

# 2030 ERP: NATURE-BASED SOLUTIONS



Efforts to protect, manage, and restore Canada's lands and waters will reduce emissions while bringing co-benefits to society, like cleaner air, better climate resilience and protection for communities from climate risk, and more opportunity for Canadians to enjoy nature.

Estimated change from 2005 to 2030: **30 Mt**

## What We've Already Done

- ✓ Established the \$4 billion Natural Climate Solutions Fund, which supports Canada's commitment to plant 2 billion trees, funds projects that conserve, protect and restore habitats that store and capture carbon and helps farmers tackle climate change on agricultural lands.
- ✓ Launched the \$200 million Natural Infrastructure Fund which supports large natural infrastructure projects.
- ✓ Continued to move forward on our commitment to protect 25% of Canada's land and 25% of Canada's waters by 2025, working towards 30% of each by 2030.
- ✓ Committed more than \$1 billion in climate finance to support nature-based solutions in developing countries over the next 5 years.

## Key New Actions

To meet Canada's 2030 emissions reduction target and reach net zero by 2050, the Government of Canada will focus on the following key areas to advance nature-based solutions:



**Invest an additional \$780 million to the Nature Smart Climate Solutions Fund** to deliver additional emission reductions from nature-based climate solutions. The Fund supports projects that conserve, restore and enhance wetlands, peatlands, and grasslands to store and capture carbon.

## Going Further

The Government of Canada also commits to explore additional opportunities, including:

- Explore the potential for negative emission technologies in the forest sector, particularly in facilities where biomass is used as an energy source.

