



NET-ZERO CHALLENGE COMMITMENT LETTER

By completing this Commitment Letter you are voluntarily agreeing to provide the personal information requested below (company name, name and title of signatory) to Environment and Climate Change Canada. This information will be used solely by and for the Net Zero Challenge program and will be appropriately safeguarded.

I am pleased to confirm that _____ is committing to join the Net-Zero Challenge and setting a goal to achieve net-zero emissions by 2050.

By signing this letter and properly selecting one of the three participation streams below, we agree to fulfill the following requirements of the Challenge:

1. Develop a preliminary net-zero plan within 12 months of joining the Challenge, and a comprehensive net-zero plan within 24 months of joining the Challenge;
2. Set at least two interim emissions reduction targets consistent with achieving net-zero by 2050, or at least one interim emissions reduction target consistent with achieving net-zero by 2040 (no interim emissions reduction target is required for achieving net-zero by 2030 or earlier);
3. Report on progress annually and review and update the net-zero plan at least once every five years; and
4. Submit the Participation Checklists to the Net-Zero Challenge, to ensure that the minimum requirements are met and to determine placement in the appropriate participation tier.

Stream 1 – Large industrial emitters: my company commits to develop and implement a plan to achieve net-zero GHG emissions by 2050 across scope 1 and 2 emissions, and to consider the inclusion of the most relevant scope 3 emission categories to our company in the net-zero plan.

Stream 2 – Financial institutions: my company commits to develop and implement a plan to achieve net-zero GHG emissions by 2050 across scope 1 and 2 emissions as well as our scope 3 emissions related to our investing and/or lending portfolios (scope 3 category 15).

Stream 3 – All other companies: my company commits to develop and implement a plan to achieve net-zero GHG emissions by 2050 across scopes 1 and 2 emissions, and to include the single most relevant scope 3 emission category to our company in the net-zero plan (note that small- and medium-sized enterprises are exempt from the scope 3 requirement).

My company employs 499 or fewer employees.

In doing so, we are proud to be recognized by the Net-Zero Challenge, and to join businesses throughout Canada that share the same ambition.

Please send the signed letter to defizeronet-netzerochallenge@ec.gc.ca.

Signature: _____

Date: _____

Name of Signatory: _____

Position or Title of Signatory: _____