## **Canada Pension** Plan (CPP) Evaluation

The CPP supports building a stronger and more inclusive country by improving Canadians' standard of living and quality of life.

By providing working **Canadians** and their families with a reasonable minimum level of income in the case of retirement, disability or death, the CPP has a positive effect on the well being of Canadians and significantly reduces the risk of poverty.

## **RECENT TRENDS**

Almost 100% of eligible Canadians receive a CPP retirement pension by age 70

The CPP retirement pension represents more than 75% of total CPP benefits paid

Women now make up more than 50% of all beneficiaries due to increased presence in the labour force

Beneficiaries over 80 years of age have increased by 53%

**CPP** retirement pension benefits now comprise 20-25% of seniors' retirement income

## **RECOMMENDATIONS** TO IMPROVE THE **PROGRAM**

Address factors that slow benefit processing times

Increase understanding of the program among Indigenous peoples, older seniors and working age Canadians

**Improve Service** Canada's web site navigation

**Provide** strategic information to enhance program performance data

Visit <u>Canada.ca/cpp-summative-evaluation</u> for the full report.



Canada