

Canada Learning Bond

18 to 20 years old



Not sure how to pay for your education after high school?

The Government of Canada can help



You could get up to

\$2,000

with the Canada Learning Bond for your education after high school



No contributions are necessary

You can apply for the Canada Learning Bond as soon as you turn 18 You have up until the day before you turn 21 to apply

If you are eligible for the Canada Learning Bond, you will receive

\$500 deposited into your

deposited into your Registered Education Savings Plan (RESP)



An additionnal

\$100

for every year you were eligible up to the age of 15



You could receive up to

\$2000

You could be eligible if

You were born on or after Jan. 1, 2004



You are a resident of Canada



You have a valid Social Insurance Number (SIN)



Your family income met the <u>eligibility criteria</u> for at least one year





Heads-up!

Starting in April 2028, the age limit to retroactively claim the Canada Learning Bond will increase from 20 to 30. That's 10 more years to access support for your education.

Where to use this money

You can use the money to pay for a wide variety of expenses from your full- or part-time studies in

How to access it

- 1 Find an RESP promoter that offers the Canada Learning Bond. Some offer options to open an RESP online, over the phone, or in person.
- **2 Open an RESP** and request the Canada Learning Bond. You will need your <u>Social Insurance Number</u> to apply. If you qualify, all eligible Canada Learning Bond funds will be deposited in your RESP.
- **3** Take money out of the RESP for education-related expenses such as tuition, books, and transportation.





For more information consult canada.ca/education-savings



