

Canada Learning Bond

Youth in or from care 18 to 20 years old



Not sure how to pay for your education after high school?

The Government of Canada can help



Youth in and from care born in 2004 or later are eligible for the Canada Learning Bond You could get up to

\$2,000

for your education after high school



To get the Canada Learning Bond, you will need a Registered Education Savings Plan (RESP)

No personal contributions are required

Where to use this money





Heads-up!

Starting in April 2028, the age limit to retroactively claim the Canada Learning Bond will increase from 20 to 30. That's 10 more years to access support for your education.

Did you know?



You can open an RESP and apply for the Canada Learning Bond when you turn:

18 years old
19 years old

The Government will automatically deposit the Canada Learning Bond in your RESP



Your RESP can stay open for up to 35 years after the plan is opened

You'll have time to think about your next step!



How to access it

- 1 Ask your Public Primary Caregiver if they have already opened an RESP for you. If not, take the next steps to open one for yourself.
- **2 Find an <u>RESP promoter</u>** that offers the Canada Learning Bond. Some offer options to open an RESP online, over the phone, or in person.
- **3 Open an RESP** and request the Canada Learning Bond. You will need your <u>Social Insurance Number</u> to apply. If you qualify, all eligible Canada Learning Bond funds will be deposited in your RESP.
- 4 Take money out of the RESP for education-related expenses such as tuition, books and transportation.

For more information consult **canada.ca/education-savings**



