



2023 to 2027 Departmental Sustainable Development Strategy

Financial Consumer Agency of Canada

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Introduction to the Departmental Sustainable Development Strategy

The 2022 to 2026 Federal Sustainable Development Strategy (FSDS) presents the Government of Canada's sustainable development goals and targets, as required by the *Federal Sustainable Development Act*. This is the first FSDS to be framed using the 17 Sustainable Development Goals (SDGs) of the United Nations 2030 Agenda and provides a balanced view of the environmental, social and economic dimensions of sustainable development.

In keeping with the purpose of the Act, to make decision-making related to sustainable development more transparent and accountable to Parliament, the Financial Consumer Agency of Canada (FCAC) supports the goals laid out in the FSDS through the activities described in this Departmental Sustainable Development Strategy (DSDS).

The <u>Federal Sustainable Development Act</u> also sets out <u>7 principles</u> that must be considered in the development of the FSDS as well as DSDSs. These basic principles have been considered and incorporated in FCAC's DSDS.

In order to promote coordinated action on sustainable development across the Government of Canada, this departmental



strategy integrates efforts to advance Canada's implementation of the 2030 Agenda National Strategy, supported by the Global Indicator Framework (GIF) and Canadian Indicator Framework (CIF) targets and indicators. The strategy also now captures SDG initiatives that fall outside the scope of the FSDS to inform the development of the Canada's Annual Report on the 2030 Agenda and the SDGs.

The Financial Consumer Agency of Canada's Sustainable Development Vision

About the Financial Consumer Agency of Canada (FCAC)

FCAC was established in 2001 to protect the rights and interests of consumers of financial products and services. FCAC derives its mandate from the *Financial Consumer Agency of Canada Act*, which outlines the Agency's functions, administration, and enforcement powers, and lists the sections of federal laws and regulations under its supervision. FCAC is an independent agency that reports to Parliament through the Minister of Finance.

The Agency achieves its mandate by delivering two programs designed to:

- •promote, monitor and enforce compliance on the part of regulated entities that are subject to market conduct obligations established by legislation, codes of conduct and public commitments
- •strengthen the financial literacy and resilience of Canadians through evidence-based research and stakeholder collaboration, to propose policies, educate consumers and encourage actions to improve financial outcomes

As the authoritative voice in matters of financial consumer protection, FCAC plays a critical role in the <u>oversight of the financial sector in Canada</u>. Consumer protection is important for Canadians: it builds trust and confidence in Canada's financial system.

FCAC's context.

FCAC supports the Federal Sustainable Development Strategy and the United Nations' Sustainable Development Goals through its mandate to protect financial consumers and how it operates internally as an Agency. FCAC's DSDS is

focused on 3 sustainable development goals: advancing reconciliation with Indigenous peoples and taking action on inequality, responsible consumption and taking action on climate change.

Advancing reconciliation with indigenous peoples and taking action on inequality

FCAC undertakes its work in close collaboration with its large network of stakeholders and partners in Canada and internationally. The Agency regularly collaborates with 18 financial literacy networks across Canada, representing approximately 600 organizations. Stakeholders include the Assembly of First Nations, the National Representational Organization for Inuit in Canada and the Seven Generations Education Institute. The Agency also chairs the Financial Literacy Working Group for Indigenous Peoples was established to assist FCAC in responding to the financial literacy needs of Indigenous Peoples, including First Nations, Inuit and the Métis Nations. The working group is comprised of leaders from a broad representation of Indigenous and non-Indigenous organizations and its mandate is to undertake financial literacy initiatives that are community-driven, created for and with Indigenous Peoples.

Canadians are not a homogenous group and different segments of the population have unique needs which are likely not captured by what is commonly held to be the "average" reference point. In July 2021, FCAC released Make Change that Counts: National Financial Literacy Strategy 2021–2026. The Strategy provides a framework to build a more accessible, inclusive and effective financial ecosystem for all Canadians. It is a 5-year plan that focuses on reducing barriers, catalyzing actions, and creating new opportunities for Canadians to achieve positive financial outcomes and build financial resilience. To inform the Strategy, FCAC consulted with financial literacy stakeholders across Canada, hosting 8 stakeholder roundtable discussions which included representatives from 90 organizations and focused discussions around the needs of specific consumer segments: Indigenous peoples, seniors, women, newcomers to Canada, people of colour, francophones and people living on low income.

FCAC's diverse and talented employees are the foundation of its success. The Agency remains focused on employee well-being and on enhancing its tools, business processes and organizational functions in an inclusive, barrier-free environment to help them serve Canadians. FCAC released its first Equity, Diversity and Inclusion Action Plan in

March 2022 to support a strategic and coordinated approach to building both a culture and business ethos where valuing equity, diversity and inclusion is the norm. The triennial plan is a roadmap to foster a culture of diversity and inclusion, create a more inclusive and diverse workplace, and integrate equity, diversity and inclusion into the Agency's core programming.

Responsible consumption

FCAC adheres to the Government of Canada's policies, directives and guidelines for the acquisition, management, and disposal of assets, ensuring that it operates in an environment-friendly manner and supports sustainable development objectives. Green strategies are considered for every procurement action and the Agency disposes of all assets using green strategies such as donating equipment to the Computers for Schools program.

In recent years FCAC has transitioned from many paper-based processes to digital practices. The Agency's IM/IT tools and technologies were moved to a cloud-based system in 2021. The cloud introduced new and varied methods for collaborating in a virtual environment, including employees working together on documents digitally. Digital signatures are also used for many processes. These initiatives have reduced paper consumption and the use of printers considerably.

Taking action on climate change

FCAC advances the rights and interests of financial consumers by conducting research and developing timely, evidence-based analysis and advice on financial protection issues. In 2022, FCAC, along with the Department of Finance, contributed to the update of the G20/ Organisation for Economic Co-operation and Development's (OECD) High-Level Principles of Financial Consumer Protection. These forward-looking principles represent best practices and will provide fresh guidance to regulators, researchers, educators and policy makers around the world, including

FCAC. Three cross-cutting themes were also identified that are relevant to the consideration and implementation of each of the Principles, one of which is sustainable finance.¹

Climate change and the threat it poses could significantly impact the safety and soundness of Canada's financial system.² FCAC will continue to support its regulatory partners and international stakeholders by developing timely, evidence-based analysis and advice on this emerging financial protection issue.

¹ Sustainable finance refers to "(f)inancial products, strategies or financial market activities which support and prioritize long-term economic, social and environmental objectives by, for example, taking into account environmental and social drivers of financial returns; mitigating adverse environmental or social impacts; or advancing positive environmental and social outcomes." OECD (2023), "Financial consumers and sustainable finance: Policy implications and approaches", *OECD Business and Finance Policy Papers*, No. 32, OECD Publishing, Paris, https://doi.org/10.1787/318d0494-en.

² Climate Risk Management (osfi-bsif.gc.ca)

Listening to Canadians

As required by the <u>Federal Sustainable Development Act</u>, FCAC has considered comments on the draft 2022-2026 FSDS made during the public consultation held from March 11 to July 9, 2022.

During the public consultation, more than 700 comments were received from a broad range of stakeholders, including governments, Indigenous organizations, non-governmental organizations, academics, businesses, and individual Canadians in different age groups and of various backgrounds. The draft FSDS was also shared with the appropriate committee of each House of Parliament, the Commissioner of the Environment and Sustainable Development, and the Sustainable Development Advisory Council for their review and comment.

The input received during FSDS consultations aligns with how FCAC fulfills its mandate and operates as an Agency.

Consider the perspectives of marginalized communities and vulnerable populations

Several Canadians consulted for the FSDS mentioned support for resiliency for marginalized communities and increasing research on challenges faced by vulnerable populations. This feedback is similar to what FCAC heard during consultations undertaken to develop the National Financial Literacy Strategy. Many Canadians indicated that "mainstream" financial information can alienate certain populations by failing to recognize their financial contexts and priorities and financial literacy efforts should speak to these realities. Stakeholders suggested that banks and other financial institutions should tailor their programs, services and activities "from the bottom up" and reflect the perspectives of diverse audiences.

FCAC takes an intersectional approach to fulfilling its mandate, seeking to understand and consider the demographic and socio-economic characteristics, behaviours, motivations and challenges of Canada's diverse population, with

particular attention to vulnerable groups. The Agency develops and adapts its interventions to address the diverse needs of different populations, promoting access to financial products and services, and the reduction of any identified systemic barriers and/or discrimination in the financial sector.

For example, FCAC's <u>COVID-19 Financial Well-being Survey</u>, which began in August 2020, is a nationally representative hybrid online-phone survey fielded monthly, with approximately 1,000 respondents per month. The survey collects information on Canadians' day-to-day financial management and financial well-being. FCAC's goal is to provide insight into the financial well-being of Canadians, to identify which groups are experiencing greater vulnerabilities and hardships, and to inform and target the financial ecosystem stakeholders' response. As of September 2022, the survey results show that over the past several months, financial hardships have increased for many Canadians due to the rapidly evolving economic environment. While financial vulnerability can affect anyone regardless of income, background or education, hardships have increased more for those living on a low income, Indigenous peoples, recent immigrants, and women, due to the disproportionate financial impact of the pandemic on these groups.³

Climate change is a top priority for Canadians

Many Canadians consulted for the FSDS cited climate change as a top priority. In 2020 FCAC began a workplace modernization project to transform how and where the Agency operates. This initiative supports the Government of Canada's Greening Government Strategy, greening FCAC's operations by reducing the Agency's use of resources and decreasing green house gas emissions.

The Agency's workplace modernization project includes investments in FCAC's Ottawa and Toronto locations. Construction to modernize the Ottawa office was completed in March 2023, offering Agency employees a modernized and fully accessible workspace with natural light, automated temperature and lighting controls and green space.

³ consumer-vulnerability.pdf (canada.ca)

Construction on FCAC's new Toronto office will conclude in Fall 2023, establishing a permanent presence in Canada's financial hub and reducing the frequency of employee travel between the two cities. Both offices are located in Leadership in Energy and Environmental Design (LEED) certified buildings.

These new office spaces complement the Agency's hybrid work model that began to take shape prior to the pandemic, recognizing that greater flexibility is required to attract, retain, and support employees from across Canada. FCAC's operating model includes a mix of in-office and telework with employees working together seamlessly, supported by cloud-based IM/IT tools and technologies. Most Agency employees work from home on some days, reducing consumption of resources and commute-related greenhouse gas emissions.

Find more information on the FSDS public consultation and its results in the FSDS Consultation Report.

Financial Consumer Agency of Canada's Commitments









GOAL 10: ADVANCE RECONCILIATION WITH INDIGENOUS PEOPLES AND TAKE ACTION ON INEQUALITY

FSDS Context:

FCAC protects financial consumers and strengthens the financial literacy of Canadians by raising awareness of their rights and responsibilities in their dealings with financial institutions and by researching and educating about financial literacy issues. As a federal agency, FCAC is committed to advancing equity, diversity, and inclusion (EDI) in its core business activities and employment practices.

A leader in reducing barriers to improve consumer financial outcomes, FCAC takes an intersectional approach in fulfilling its mandate, seeking to understand and consider demographic and socio-economic characteristics, behaviours, motivations, challenges and communication preferences. The Agency tailors its financial literacy and consumer protection interventions and products to the needs of diverse demographics and engages stakeholders and partners in doing the same.

As an employer, FCAC seeks to attract and retain a diverse workforce that is representative of Canadians and to foster an inclusive, respectful, and enabling workplace where all contributions and perspectives are valued. FCAC continues to develop and strengthen its foundational people management policies, and leaders and employees receive training appropriate to their roles. FCAC's approach to EDI is supported by its Action Plan, which includes actions informed by its first employment systems review, targeted recruitment strategies, accommodation and accessibility measures, and intentional efforts to celebrate diversity and promote inclusion. As of March 31, 2023, FCAC's representation of three of the four employment equity groups, specifically women, members of visible minorities and persons with disabilities, exceeded workforce availability. FCAC's representation of Indigenous employees increased, but a slight gap will receive sustained attention.

Target theme: Advancing reconciliation with First Nations, Inuit, and the Métis communities

Target: Between 2023 and 2026, and every year on an ongoing basis, develop and table annual progress reports on implementing *the United Nations Declaration on the Rights of Indigenous Peoples Act* (Minister of Justice and Attorney General of Canada)

IMPLEMENTATION STRATEGY	DEPARTMENTAL ACTION	PERFORMANCE INDICATOR STARTING POINT TARGET	HOW THE DEPARTMENTAL ACTION CONTRIBUTES TO THE FSDS GOAL AND TARGET AND, WHERE APPLICABLE, TO CANADA'S 2030 AGENDA NATIONAL STRATEGY AND SDGS
Other	Implement FCAC's National Financial Literacy Strategy (NFLS). One of the key priorities of the NFLS is to "Build & provide for diverse needs". By mobilizing the ecosystem to address the needs of diverse groups in the population, including Indigenous Peoples, the NFLS aims to take action on inequalities and help achieve financial resilience. FCAC engages with national financial literacy stakeholders by leading a Financial Literacy Working Group for Indigenous Peoples to advance the goals of the NFLS. Program: Research, Policy, and Education	As part of its Departmental Results Framework that was updated in 2023- 2024, FCAC will track the outcomes of the Financial Literacy Program including program outcome indicator (POI) 2: Number of ecosystem initiatives (FCAC and stakeholders) that aim to contribute to any outcome of the National Financial Literacy Strategy. FCAC will identify a POI tracking target of these ecosystem initiatives that aim to address inequalities (e.g., collaborations, partnerships, and/or interventions that aim to support groups experiencing inequality, research activities that include disaggregated data, etc.). This will include, but not be limited to, initiatives that aim to improve outcomes for Indigenous Peoples. Starting point:	FCAC develops and adapts interventions to address the diverse needs of vulnerable populations including Indigenous Peoples, promoting access to financial products and services, and the reduction of any identified systemic barriers and/or discrimination in the financial literacy ecosystem across government and regulators, the financial services industry, and other key stakeholders. Relevant targets or ambitions: GIF Target: 10.2 By 2030, empower and promote the social, economic, and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status.

IMPLEMENTATION STRATEGY	DEPARTMENTAL ACTION	PERFORMANCE INDICATOR STARTING POINT TARGET	HOW THE DEPARTMENTAL ACTION CONTRIBUTES TO THE FSDS GOAL AND TARGET AND, WHERE APPLICABLE, TO CANADA'S 2030 AGENDA NATIONAL STRATEGY AND SDGS
		As part of its Departmental Results reporting, FCAC will establish baselines (i.e., the starting point) for its Program Outcome Indicators by the end of FY 2023-2024. Target: As part of its Departmental Results reporting, FCAC will establish targets for its Program Outcome Indicators by the end of FY 2023-2024. Results will be reported in 2025.	
Increase Indigenous employment in the federal public service	Increase Indigenous employment at FCAC. Program: Internal Services	Performance indicator: Percentage of indeterminate and term employees who self-identify as Indigenous Peoples compared to Canadian workforce availability (WFA) data adapted from the Statistics Canada Census. Starting point: As of March 31, 2023, the representation of Indigenous employees was 3.2% compared to the WFA of 4% based on 2016 Census data. Target:	Increasing Indigenous employment in the federal public service is identified in the FSDS as an implementation strategy supporting the goal, which also supports implementation of the Many Voices One Mind: a Pathway to Reconciliation and Call to Action on Anti-Racism, Equity and Inclusion. The contributions and perspectives of FCAC's Indigenous employees enrich the workplace culture and enhance the programs and services provided to Indigenous Peoples and all Canadians. Relevant targets or ambitions: GIF Target: 10.3 Ensure equal opportunity and reduce inequalities of outcome,

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		As of March 31, of each year, representation of Indigenous employees meets or exceeds WFA (WFA to be updated when 2021 Census data is available).	including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies, and action in this regard.
Support economic development and entrepreneurship in Indigenous communities	Ensure a minimum 5% of the total value of FCAC's contracts are held by Indigenous businesses. Program: Internal Services	Performance Indicator: Percentage of total value of FCAC's contracts held by Indigenous businesses. Starting Point: FCAC was part of Phase I and was required to meet or exceed the 5% target by the end of fiscal year 2022-2023. The Agency exceeded this target, with 48% of its contracts being held by Indigenous businesses in 2022-2023. Target: As of March 31, of each year, 5% of the total value of contracts are held by Indigenous businesses.	In 2021 the Government of Canada announced the implementation of a mandatory requirement for federal departments and agencies to ensure that 5% of the total value of its contracts be held by Indigenous businesses with the goal of increasing economic opportunities for First Nations, Inuit and Métis businesses. The initiative is being implemented in a phased approach; FCAC was part of Phase I and was required to meet or exceed the 5% target by the end of fiscal year 2022-2023. Relevant targets or ambitions: GIF Target: 10.3 Ensure equal opportunity and reduce inequalities of outcome, including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies, and action in this regard.

Initiatives advancing Canada's implementation of SDG 10 - Reduced Inequalities

The following initiatives demonstrate how FCAC programming supports the 2030 Agenda and the SDGs, supplementing the information outlined above.

PLANNED INITIATIVES ASSOCIATED DOMESTIC TARGETS OR AMBITIONS AND/OR GLOBAL TARGETS The identified actions contribute to economic inclusion – GIF Target 10.2: By 2030, FCAC's Research, Policy, and Education Program strengthens the financial literacy and resilience of Canadians. Working with stakeholders (i.e., through mobilizing the empower and promote the social, economic, and political inclusion of all, irrespective financial ecosystem), it relies on evidence-based research and collaboration to propose of age, sex, disability, race, ethnicity, origin, religion or economic or other status. policies, educate consumers, and encourage them to take beneficial financial actions. The scope of this program is covered comprehensively by the National Financial Literacy Strategy. One of the key priorities advanced by the NFLS is to "Build & provide for diverse needs". The aim of this priority is to encourage stakeholders to use tailored approaches to better serve the financial needs of diverse audiences. By addressing the needs of diverse subgroups in the population, including those who experience different forms of financial vulnerability, the NFLS aims to reduce inequalities and promote financial resilience. In support of this priority, FCAC conducts ongoing research and analysis to identify and understand diverse needs of target population groups who are at greater risk of experiencing financial vulnerabilities (e.g., research initiatives that include disaggregated data by age, gender, etc.) to support evidence-based decision making aimed at reducing inequalities and building financial resilience. FCAC also works with stakeholders to develop and test experimental interventions that meet the needs of diverse population groups (e.g., women). Another key priority advanced by the NFLS is "Supporting increased digital access & digital literacy" of those who are financially vulnerable.



GOAL 12: REDUCE WASTE AND TRANSITION TO ZERO-EMISSION VEHICLES

FSDS Context:

FCAC adheres to the Government of Canada's policies, directives and guidelines for the acquisition, management, and disposal of assets, ensuring that it operates in an environment-friendly manner and supports sustainable development objectives. Green strategies are considered for every procurement action.

In recent years FCAC has transitioned from many paper-based processes to digital practices. The Agency's IM/IT tools and technologies were moved to a cloud-based system in 2021. The cloud introduced new and varied methods for collaborating in a virtual environment and has reduced the consumption of resources including writing and printing materials.

FCAC does not own real property and does not maintain a vehicle fleet.

Target theme: Federal Leadership on Responsible Consumption

Target: By 2030, the Government of Canada will divert from landfill at least 75% by weight of non-hazardous operational waste (All Ministers)

IMPLEMENTATION STRATEGY	DEPARTMENTAL ACTION	PERFORMANCE INDICATOR STARTING POINT TARGET	HOW THE DEPARTMENTAL ACTION CONTRIBUTES TO THE FSDS GOAL AND TARGET AND, WHERE APPLICABLE, TO CANADA'S 2030 AGENDA NATIONAL STRATEGY AND SDGS
Maximize diversion of waste from landfill	Dispose of all assets using green strategies such as Computers for Schools program, GCTransfer & GCSurplus. Program: Internal Services	Performance indicator: Percentage of assets disposed using green strategies. Starting point: FCAC considers green strategies in 100% of its asset divestiture activities. Target: 100%	By divesting of electronic equipment and other surplus assets through donation or sale, FCAC reduces the environmental impacts of its operations and promotes environmental stewardship by diverting waste from landfill, reducing landfill gas and transport hauling emissions, and reducing emissions produced by the extraction and production of virgin materials. Relevant targets or ambitions: CIF Ambition: Canadians consume in a sustainable manner. CIF Indicator: 12.3.1 Total waste diversion per capita. GIF Target: 12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling, and reuse.

Target: The Government of Canada's procurement of goods and services will be net-zero emissions by 2050, to aid the transition to a net-zero, circular economy (All Ministers)

IMPLEMENTATION STRATEGY	DEPARTMENTAL ACTION	PERFORMANCE INDICATOR STARTING POINT TARGET	HOW THE DEPARTMENTAL ACTION CONTRIBUTES TO THE FSDS GOAL AND TARGET AND, WHERE APPLICABLE, TO CANADA'S 2030 AGENDA NATIONAL STRATEGY AND SDGS
Strengthen green procurement criteria	Consider green procurement strategies for every procurement action, maximizing the use of Public Services and Procurement Canada's common-use procurement instruments, when available, as environmental considerations are integrated within. Program: Internal Services	Percentage of procurement actions in which green strategies are considered. Starting point: FCAC considers green procurement strategies for every procurement action. Target: 100%	Green procurement incorporates environmental considerations into purchasing decisions and is expected to motivate suppliers to reduce the environmental impact of the goods and services they deliver, and their supply chains. Relevant targets or ambitions: CIF Ambition: Canadians consume in a sustainable manner. CIF Indicator: 12.2.1 Proportion of businesses that adopted selected environmental protection activities and management practices. GIF Target: 12.7 Promote public procurement practices that are sustainable, in accordance with national policies and priorities.



FSDS Context:

In 2020 FCAC launched a workplace modernization project to transform how and where the Agency operates. This project includes investments in FCAC's Ottawa and Toronto locations, offering workspaces that have incorporated greening strategies. These offices complement the Agency's hybrid work model which includes a mix of in-office and telework. Employees work together seamlessly, supported by cloud-based IM/IT tools and technologies. Collectively, these initiatives reduce the use of resources and lower travel-related green house gas emissions.

FCAC does not own real property, however the Agency's leased spaces are located within Leadership in Energy and Environmental Design (LEED) certified buildings.

Target theme: Federal Leadership on Greenhouse Gas Emissions Reductions and Climate Resilience

Target: The Government of Canada will transition to net-zero carbon operations for facilities and conventional fleets by 2050 (All Ministers)

IMPLEMENTATION STRATEGY	DEPARTMENTAL ACTION	PERFORMANCE INDICATOR STARTING POINT TARGET	HOW THE DEPARTMENTAL ACTION CONTRIBUTES TO THE FSDS GOAL AND TARGET AND, WHERE APPLICABLE, TO CANADA'S 2030 AGENDA NATIONAL STRATEGY AND SDGS
Implement the Greening Government Strategy through measures that reduce greenhouse gas emissions, improve climate resilience, and green the government's overall operations	Ensure all FCAC buyers complete the Canada School of Public Service's Green Procurement (COR405) course. Program: Internal Services	Performance indicator: Percentage of procurement specialists trained in green procurement within one year of being hired. Starting point:	Green procurement incorporates environmental considerations into purchasing decisions and is expected to motivate suppliers to reduce the environmental impact of the goods and services they deliver, and their supply chains.
		FCAC currently employs 4 procurement specialists and buyers, all of which have completed the required training. Target: 100%	Relevant targets or ambitions: CIF Ambition: Canadians consume in a sustainable manner. CIF Indicator: 12.2.1 Proportion of businesses that adopted selected environmental protection activities and management practices. GIF Target: 12.7 Promote public procurement practices that are sustainable, in accordance with national policies and priorities.

Target: The Government of Canada will transition to climate resilient operations by 2050 (All Ministers)

IMPLEMENTATION STRATEGY	DEPARTMENTAL ACTION	PERFORMANCE INDICATOR STARTING POINT TARGET	HOW THE DEPARTMENTAL ACTION CONTRIBUTES TO THE FSDS GOAL AND TARGET AND, WHERE APPLICABLE, TO CANADA'S 2030 AGENDA NATIONAL STRATEGY AND SDGS
Reduce risks posed by climate change to federal assets, services, and operations	Consider the impacts of climate change and climate-related risks during business continuity planning. Program: Internal Services	Performance indicator: FCAC's business continuity planning process is conducted annually during which climate-related risks are identified, assessed, and mitigated as required. Starting point: FCAC's Business Continuity Plan is reviewed annually and updated as required. Target: FCAC's Business Continuity Plan is reviewed on an annual basis and updated as required.	FCAC's Business Continuity Plan guides the efficient recovery of time critical activities to their minimum service level within a prescribed timeframe following a business disruption. By assessing the risks of climate change impacts and developing plans to reduce the risks, the potential for a disruption of service delivery to Canadians is reduced. Relevant targets or ambitions: CIF Ambition / Target: 13.3 Canadians are well-equipped and resilient to face the effects of Climate change. GIF Targets: 13.1 Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries.

Integrating Sustainable Development

FCAC will continue to ensure that its decision-making processes include consideration of the FSDS goals and targets, and sustainable development more broadly, including through a strategic environmental assessment (SEA) process, if required. An SEA for a policy, plan or program proposal includes an analysis of the impacts of the given proposal on the environment, including on relevant FSDS goals and targets.

To date, FCAC has not been required to conduct a detailed SEA of policy, plan and program proposals. Statements on the results of FCAC's assessments are made public when an initiative that has undergone a detailed SEA (see here). The purpose of the public statement is to demonstrate that the environmental effects, including the impacts on achieving the FSDS goals and targets, of the approved policy, plan or program have been considered during proposal development and decision making.

