Financial Consumer Agency of Canada
Agence de la consommation en matière financière du Canada

# How to advance the National Financial Literacy Strategy

## Manage expenses

The aim of this building block is to enable more Canadians to keep up with their bills and credit commitments.

### Actions that stakeholders can take

- Make it easy for consumers to receive reminders, automate bill payments and/or align payment dates with their pay schedule. For example, to avoid forgetting and incurring late fees and interest, consumers could select the best payment date.
- Help consumers develop a budget or spending plan to feel confident about where their money goes. Nudge consumers to regularly review their spending to monitor their progress in following their spending plan - see FCAC Budget Planner.
- Engage with academics, researchers, and stakeholders to test new interventions to help people manage day-to-day expenses.

**Make change that counts!**

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