



Your Financial Tool Kit

Developed by the Financial Consumer Agency of Canada, the Investor Education Fund and l'Autorité des marchés financiers



Should I pay down debt or invest?

Use this calculator to compare the results after 12 months if you use your money to invest or to pay off debts.

Amount you have available to invest:	<input type="text"/>
Return you expect on investment (default = 4%)	<input type="text"/> %
Interest rate you pay on debts (default = 18%)	<input type="text"/> %
Income tax rate you pay on additional income (default = 30%)	<input type="text"/> %

If you pay down credit card or other debt:		If you invest:	
Interest charges saved over 12 months	<input type="text"/>	Minimum monthly payments on debt	<input type="text"/>
		Amount remaining to invest	<input type="text"/>
Interest earned	<input type="text"/>	Return on investments	<input type="text"/>
Income tax due	<input type="text"/>	Income tax due on investments	<input type="text"/>
Net income after 12 months: <i>Saving of</i>	<input type="text"/>	Net income after 12 months	<input type="text"/>