



Fiscal Reference Tables

September 2001



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September 2001



Department of Finance
Canada

Ministère des Finances
Canada

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Preface

The *Fiscal Reference Tables* provide annual data on the financial position of the federal and provincial governments. The data are presented on both a public accounts basis – corresponding to the accounting conventions used to report financial information to the respective legislatures – as well as on a national accounts basis – as prepared by Statistics Canada and the Organisation for Economic Co-operation and Development (OECD).

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Federal Government Public Accounts

Table 1
Fiscal transactions

Year	Budgetary revenues	Program spending	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Net public debt	Non-budgetary transactions	Financial requirements (-)/ source (excl. foreign exchange)
(millions of dollars)								
1946-47	3,034	2,135	899	469	430	12,592	-896	-466
1947-48	2,884	1,713	1,171	457	714	11,878		
1948-49	2,790	1,644	1,146	463	683	11,195		
1949-50	2,600	1,997	603	437	166	11,029		
1950-51	3,153	2,452	701	423	278	10,751		
1951-52	4,101	3,252	849	512	337	10,414	83	420
1952-53	4,628	4,563	65	442	-377	10,790		
1953-54	4,737	4,666	71	470	-399	11,189		
1954-55	4,440	4,555	-115	476	-591	11,780		
1955-56	4,748	4,299	449	489	-40	11,819		
1956-57	5,582	4,757	825	508	317	11,502	138	455
1957-58	5,456	5,114	342	543	-201	11,703	-145	-346
1958-59	5,159	5,399	-240	636	-876	12,580	-602	-1,478
1959-60	5,896	5,788	109	776	-668	13,247	184	-484
1960-61	6,322	6,118	204	788	-584	13,831	260	-324
1961-62	6,468	6,630	-162	832	-994	14,825	141	-853
1962-63	6,662	6,595	67	915	-848	15,673	-91	-939
1963-64	7,099	7,304	-205	993	-1,198	16,871	939	-259
1964-65	8,220	7,542	678	1,050	-372	17,243	456	84
1965-66	9,063	7,933	1,131	1,110	21	17,223	77	98
1966-67	9,860	9,164	696	1,182	-486	17,708	-176	-662
1967-68	10,745	10,501	244	1,286	-1,042	18,750	-340	-1,382
1968-69	12,047	11,250	798	1,464	-666	19,417	-151	-817
1969-70	14,399	12,566	1,833	1,694	139	19,277	91	230
1970-71	14,982	14,111	871	1,887	-1,016	20,293	-17	-1,033
1971-72	16,619	16,295	324	2,110	-1,786	22,079	413	-1,373
1972-73	19,205	18,807	399	2,300	-1,901	23,980	586	-1,315
1973-74	22,430	22,076	354	2,565	-2,211	26,191	686	-1,525
1974-75	29,251	28,238	1,013	3,238	-2,225	28,416	77	-2,148
1975-76	31,657	33,892	-2,235	3,970	-6,205	34,620	1,421	-4,784
1976-77	34,408	36,596	-2,188	4,708	-6,896	41,517	1,338	-5,558
1977-78	34,626	39,974	-5,348	5,531	-10,879	52,396	2,418	-8,461
1978-79	36,974	42,980	-6,005	7,024	-13,029	65,425	1,805	-11,224
1979-80	42,029	45,502	-3,473	8,494	-11,967	77,392	1,818	-10,149
1980-81	48,867	52,765	-3,898	10,658	-14,556	91,948	4,639	-9,917
1981-82	60,307	60,867	-560	15,114	-15,674	107,622	6,410	-9,264
1982-83	60,662	72,808	-12,146	16,903	-29,049	136,671	5,230	-23,819
1983-84	64,168	78,968	-14,800	18,077	-32,877	169,549	7,658	-25,219
1984-85	71,056	87,100	-16,044	22,393	-38,437	207,986	8,613	-29,824
1985-86	76,933	86,106	-9,173	25,422	-34,595	242,581	4,085	-30,510
1986-87	85,931	90,005	-4,074	26,668	-30,742	273,323	7,824	-22,918
1987-88	97,612	96,453	1,159	28,953	-27,794	301,117	8,945	-18,849
1988-89	104,067	99,688	4,379	33,152	-28,773	329,890	6,349	-22,424
1989-90	113,707	103,848	9,859	38,789	-28,930	358,820	8,400	-20,530
1990-91	119,353	108,765	10,588	42,588	-32,000	390,820	7,462	-24,538
1991-92	122,032	115,215	6,817	41,174	-34,357	425,177	2,557	-31,800
1992-93	120,380	122,576	-2,196	38,825	-41,021	466,198	6,524	-34,497
1993-94	115,984	120,014	-4,030	37,982	-42,012	508,210	12,162	-29,850
1994-95	123,323	118,739	4,584	42,046	-37,462	545,672	11,620	-25,842
1995-96	130,301	112,013	18,288	46,905	-28,617	574,289	11,434	-17,183
1996-97	140,896	104,820	36,076	44,973	-8,897	583,186	10,162	1,265
1997-98	153,162	108,753	44,409	40,931	3,478	579,708	9,251	12,729
1998-99	155,671	111,393	44,278	41,394	2,884	576,824	8,607	11,491
1999-00	165,708	111,763	53,945	41,647	12,298	564,526	2,268	14,566
2000-01	178,590	119,348	59,242	42,094	17,148	547,378	1,843	18,991

Table 2
Fiscal transactions

Year	Budgetary revenues	Program spending	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Net public debt	Non-budgetary transactions	Financial requirements (-)/ source (excl. foreign exchange)
				(per cent of GDP)				
1946-47	24.9	17.5	7.4	3.9	3.5	103.5	-7.4	-3.8
1947-48	20.7	12.3	8.4	3.3	5.1	85.2		
1948-49	17.5	10.3	7.2	2.9	4.3	70.1		
1949-50	15.0	11.5	3.5	2.5	1.0	63.6		
1950-51	16.5	12.8	3.7	2.2	1.5	56.2		
1951-52	18.4	14.6	3.8	2.3	1.5	46.7	0.4	1.9
1952-53	18.4	18.1	0.3	1.8	-1.5	42.9		
1953-54	17.9	17.7	0.3	1.8	-1.5	42.4		
1954-55	16.7	17.2	-0.4	1.8	-2.2	44.4		
1955-56	16.2	14.7	1.5	1.7	-0.1	40.4		
1956-57	17.0	14.5	2.5	1.5	1.0	35.0	0.4	1.4
1957-58	15.8	14.8	1.0	1.6	-0.6	34.0	-0.4	-1.0
1958-59	14.5	15.1	-0.7	1.8	-2.5	35.2	-1.7	-4.1
1959-60	15.6	15.3	0.3	2.0	-1.8	35.0	0.5	-1.3
1960-61	16.0	15.5	0.5	2.0	-1.5	35.1	0.7	-0.8
1961-62	15.7	16.1	-0.4	2.0	-2.4	35.9	0.3	-2.1
1962-63	14.9	14.7	0.1	2.0	-1.9	35.0	-0.2	-2.1
1963-64	14.8	15.2	-0.4	2.1	-2.5	35.1	2.0	-0.5
1964-65	15.6	14.3	1.3	2.0	-0.7	32.7	0.9	0.2
1965-66	15.6	13.7	1.9	1.9	0.0	29.7	0.1	0.2
1966-67	15.2	14.1	1.1	1.8	-0.7	27.3	-0.3	-1.0
1967-68	15.4	15.0	0.3	1.8	-1.5	26.8	-0.5	-2.0
1968-69	15.8	14.7	1.0	1.9	-0.9	25.5	-0.2	-1.1
1969-70	17.1	15.0	2.2	2.0	0.2	22.9	0.1	0.3
1970-71	16.6	15.6	1.0	2.1	-1.1	22.5	0.0	-1.1
1971-72	16.9	16.5	0.3	2.1	-1.8	22.4	0.4	-1.4
1972-73	17.4	17.1	0.4	2.1	-1.7	21.8	0.5	-1.2
1973-74	17.4	17.1	0.3	2.0	-1.7	20.3	0.5	-1.2
1974-75	19.0	18.3	0.7	2.1	-1.4	18.4	0.0	-1.4
1975-76	18.2	19.5	-1.3	2.3	-3.6	19.9	0.8	-2.8
1976-77	17.2	18.3	-1.1	2.4	-3.4	20.7	0.7	-2.8
1977-78	15.6	18.1	-2.4	2.5	-4.9	23.7	1.1	-3.8
1978-79	15.1	17.5	-2.4	2.9	-5.3	26.6	0.7	-4.6
1979-80	15.0	16.2	-1.2	3.0	-4.3	27.6	0.6	-3.6
1980-81	15.5	16.7	-1.2	3.4	-4.6	29.2	1.5	-3.1
1981-82	16.7	16.9	-0.2	4.2	-4.3	29.9	1.8	-2.6
1982-83	16.0	19.2	-3.2	4.5	-7.6	36.0	1.4	-6.3
1983-84	15.6	19.2	-3.6	4.4	-8.0	41.2	1.9	-6.1
1984-85	15.8	19.4	-3.6	5.0	-8.6	46.3	1.9	-6.6
1985-86	15.9	17.7	-1.9	5.2	-7.1	50.0	0.8	-6.3
1986-87	16.8	17.6	-0.8	5.2	-6.0	53.4	1.5	-4.5
1987-88	17.4	17.2	0.2	5.2	-5.0	53.7	1.6	-3.4
1988-89	16.9	16.2	0.7	5.4	-4.7	53.7	1.0	-3.6
1989-90	17.2	15.8	1.5	5.9	-4.4	54.4	1.3	-3.1
1990-91	17.5	16.0	1.6	6.2	-4.7	57.3	1.1	-3.6
1991-92	17.8	16.8	1.0	6.0	-5.0	61.9	0.4	-4.6
1992-93	17.1	17.5	-0.3	5.5	-5.8	66.4	0.9	-4.9
1993-94	15.9	16.4	-0.6	5.2	-5.8	69.7	1.7	-4.1
1994-95	16.0	15.4	0.6	5.4	-4.8	70.6	1.5	-3.3
1995-96	16.0	13.8	2.3	5.8	-3.5	70.7	1.4	-2.1
1996-97	16.8	12.5	4.3	5.4	-1.1	69.5	1.2	0.2
1997-98	17.3	12.3	5.0	4.6	0.4	65.5	1.0	1.4
1998-99	17.0	12.2	4.8	4.5	0.3	63.0	0.9	1.3
1999-00	17.0	11.5	5.5	4.3	1.3	57.9	0.2	1.5
2000-01	16.9	11.3	5.6	4.0	1.6	51.8	0.2	1.8

Table 3

Budgetary revenues

Year	Tax revenues						Non-tax revenues			Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Employment insurance premiums	Excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	
(millions of dollars)										
1961-62	2,052	1,302	197	278	2,204	6,033	308	127	435	6,468
1962-63	2,018	1,298	216	285	2,395	6,212	312	138	450	6,662
1963-64	2,168	1,375	216	296	2,525	6,580	366	153	519	7,099
1964-65	2,535	1,669	233	310	2,890	7,637	423	160	583	8,220
1965-66	2,637	1,759	278	327	3,344	8,345	438	280	718	9,063
1966-67	3,050	1,743	305	343	3,628	9,069	519	272	791	9,860
1967-68	3,650	1,821	323	346	3,718	9,858	612	275	887	10,745
1968-69	4,334	2,213	318	432	3,747	11,044	695	308	1,003	12,047
1969-70	5,588	2,839	349	490	4,009	13,275	860	264	1,124	14,399
1970-71	6,395	2,426	378	493	4,060	13,752	1,000	230	1,230	14,982
1971-72	7,227	2,396	420	569	4,637	15,249	1,133	237	1,370	16,619
1972-73	8,378	2,920	353	745	5,272	17,668	1,265	272	1,537	19,205
1973-74	9,226	3,710	338	1,001	6,355	20,630	1,461	339	1,800	22,430
1974-75	11,710	4,836	434	1,585	8,506	27,071	1,802	378	2,180	29,251
1975-76	12,709	5,748	493	2,039	8,143	29,132	2,083	442	2,525	31,657
1976-77	14,634	5,363	521	2,470	8,637	31,625	2,410	373	2,783	34,408
1977-78	13,988	5,280	569	2,537	9,123	31,497	2,592	537	3,129	34,626
1978-79	14,656	5,654	645	2,783	9,697	33,435	3,059	480	3,539	36,974
1979-80	16,808	6,951	883	2,778	10,215	37,635	3,646	748	4,394	42,029
1980-81	19,837	8,106	966	3,303	11,661	43,873	4,409	585	4,994	48,867
1981-82	24,046	8,118	1,138	4,753	15,843	53,898	5,200	1,209	6,409	60,307
1982-83	26,330	7,139	1,130	4,900	15,776	55,275	4,628	759	5,387	60,662
1983-84	26,967	7,286	1,034	7,259	16,215	58,761	4,266	1,141	5,407	64,168
1984-85	29,254	9,379	1,128	7,553	18,177	65,491	4,298	1,267	5,565	71,056
1985-86	33,008	9,210	1,179	8,719	19,491	71,607	3,661	1,665	5,326	76,933
1986-87	37,878	9,885	1,499	9,558	21,049	79,869	4,255	1,807	6,062	85,931
1987-88	45,125	10,878	1,369	10,425	22,941	90,738	4,737	2,137	6,874	97,612
1988-89	46,026	11,730	1,843	11,268	25,771	96,638	5,547	1,882	7,429	104,067
1989-90	51,895	13,021	1,587	10,738	28,155	105,396	5,850	2,461	8,311	113,707
1990-91	57,601	11,726	1,651	12,707	26,113	109,798	6,807	2,748	9,555	119,353
1991-92	61,222	9,359	1,534	15,394	25,196	112,705	6,521	2,806	9,327	122,032
1992-93	58,283	7,206	1,462	17,535	26,080	110,566	6,838	2,976	9,814	120,380
1993-94	51,427	9,444	1,593	18,233	26,635	107,332	6,142	2,510	8,652	115,984
1994-95	56,329	11,604	1,769	18,928	27,089	115,719	5,021	2,583	7,604	123,323
1995-96	60,167	15,955	2,105	18,510	26,604	123,341	4,475	2,485	6,960	130,301
1996-97	63,282	17,020	2,847	19,816	29,098	132,063	4,210	4,623	8,833	140,896
1997-98	70,787	22,496	2,974	18,802	30,860	145,919	4,427	2,816	7,243	153,162
1998-99	72,488	21,575	2,901	19,363	31,399	147,726	4,991	2,954	7,945	155,671
1999-00	79,378	23,170	3,499	18,512	32,886	157,445	5,251	3,012	8,263	165,708
2000-01	82,305	28,212	4,312	18,731	36,116	169,676	6,144	2,770	8,914	178,590

Table 4

Budgetary revenues

Year	Tax revenues						Non-tax revenues			Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Employment insurance premiums	Excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	
	(per cent of GDP)									
1961-62	5.0	3.2	0.5	0.7	5.3	14.6	0.7	0.3	1.1	15.7
1962-63	4.5	2.9	0.5	0.6	5.4	13.9	0.7	0.3	1.0	14.9
1963-64	4.5	2.9	0.4	0.6	5.3	13.7	0.8	0.3	1.1	14.8
1964-65	4.8	3.2	0.4	0.6	5.5	14.5	0.8	0.3	1.1	15.6
1965-66	4.5	3.0	0.5	0.6	5.8	14.4	0.8	0.5	1.2	15.6
1966-67	4.7	2.7	0.5	0.5	5.6	14.0	0.8	0.4	1.2	15.2
1967-68	5.2	2.6	0.5	0.5	5.3	14.1	0.9	0.4	1.3	15.4
1968-69	5.7	2.9	0.4	0.6	4.9	14.5	0.9	0.4	1.3	15.8
1969-70	6.7	3.4	0.4	0.6	4.8	15.8	1.0	0.3	1.3	17.1
1970-71	7.1	2.7	0.4	0.5	4.5	15.2	1.1	0.3	1.4	16.6
1971-72	7.3	2.4	0.4	0.6	4.7	15.5	1.1	0.2	1.4	16.9
1972-73	7.6	2.7	0.3	0.7	4.8	16.0	1.1	0.2	1.4	17.4
1973-74	7.1	2.9	0.3	0.8	4.9	16.0	1.1	0.3	1.4	17.4
1974-75	7.6	3.1	0.3	1.0	5.5	17.5	1.2	0.2	1.4	19.0
1975-76	7.3	3.3	0.3	1.2	4.7	16.8	1.2	0.3	1.5	18.2
1976-77	7.3	2.7	0.3	1.2	4.3	15.8	1.2	0.2	1.4	17.2
1977-78	6.3	2.4	0.3	1.1	4.1	14.2	1.2	0.2	1.4	15.6
1978-79	6.0	2.3	0.3	1.1	3.9	13.6	1.2	0.2	1.4	15.1
1979-80	6.0	2.5	0.3	1.0	3.6	13.4	1.3	0.3	1.6	15.0
1980-81	6.3	2.6	0.3	1.0	3.7	13.9	1.4	0.2	1.6	15.5
1981-82	6.7	2.3	0.3	1.3	4.4	15.0	1.4	0.3	1.8	16.7
1982-83	6.9	1.9	0.3	1.3	4.2	14.6	1.2	0.2	1.4	16.0
1983-84	6.6	1.8	0.3	1.8	3.9	14.3	1.0	0.3	1.3	15.6
1984-85	6.5	2.1	0.3	1.7	4.0	14.6	1.0	0.3	1.2	15.8
1985-86	6.8	1.9	0.2	1.8	4.0	14.8	0.8	0.3	1.1	15.9
1986-87	7.4	1.9	0.3	1.9	4.1	15.6	0.8	0.4	1.2	16.8
1987-88	8.1	1.9	0.2	1.9	4.1	16.2	0.8	0.4	1.2	17.4
1988-89	7.5	1.9	0.3	1.8	4.2	15.7	0.9	0.3	1.2	16.9
1989-90	7.9	2.0	0.2	1.6	4.3	16.0	0.9	0.4	1.3	17.2
1990-91	8.5	1.7	0.2	1.9	3.8	16.1	1.0	0.4	1.4	17.5
1991-92	8.9	1.4	0.2	2.2	3.7	16.4	0.9	0.4	1.4	17.8
1992-93	8.3	1.0	0.2	2.5	3.7	15.7	1.0	0.4	1.4	17.1
1993-94	7.0	1.3	0.2	2.5	3.7	14.7	0.8	0.3	1.2	15.9
1994-95	7.3	1.5	0.2	2.4	3.5	15.0	0.6	0.3	1.0	16.0
1995-96	7.4	2.0	0.3	2.3	3.3	15.2	0.6	0.3	0.9	16.0
1996-97	7.5	2.0	0.3	2.4	3.5	15.7	0.5	0.6	1.1	16.8
1997-98	8.0	2.5	0.3	2.1	3.5	16.5	0.5	0.3	0.8	17.3
1998-99	7.9	2.4	0.3	2.1	3.4	16.1	0.5	0.3	0.9	17.0
1999-00	8.1	2.4	0.4	1.9	3.4	16.1	0.5	0.3	0.8	17.0
2000-01	7.8	2.7	0.4	1.8	3.4	16.1	0.6	0.3	0.8	16.9

Table 5
Budgetary revenues

Year	Tax revenues						Non-tax revenues			Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Employment insurance premiums	Excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	
	(per cent of total)									
1961-62	31.7	20.1	3.0	4.3	34.1	93.3	4.8	2.0	6.7	100.0
1962-63	30.3	19.5	3.2	4.3	36.0	93.2	4.7	2.1	6.8	100.0
1963-64	30.5	19.4	3.0	4.2	35.6	92.7	5.2	2.2	7.3	100.0
1964-65	30.8	20.3	2.8	3.8	35.2	92.9	5.1	1.9	7.1	100.0
1965-66	29.1	19.4	3.1	3.6	36.9	92.1	4.8	3.1	7.9	100.0
1966-67	30.9	17.7	3.1	3.5	36.8	92.0	5.3	2.8	8.0	100.0
1967-68	34.0	16.9	3.0	3.2	34.6	91.7	5.7	2.6	8.3	100.0
1968-69	36.0	18.4	2.6	3.6	31.1	91.7	5.8	2.6	8.3	100.0
1969-70	38.8	19.7	2.4	3.4	27.8	92.2	6.0	1.8	7.8	100.0
1970-71	42.7	16.2	2.5	3.3	27.1	91.8	6.7	1.5	8.2	100.0
1971-72	43.5	14.4	2.5	3.4	27.9	91.8	6.8	1.4	8.2	100.0
1972-73	43.6	15.2	1.8	3.9	27.5	92.0	6.6	1.4	8.0	100.0
1973-74	41.1	16.5	1.5	4.5	28.3	92.0	6.5	1.5	8.0	100.0
1974-75	40.0	16.5	1.5	5.4	29.1	92.5	6.2	1.3	7.5	100.0
1975-76	40.1	18.2	1.6	6.4	25.7	92.0	6.6	1.4	8.0	100.0
1976-77	42.5	15.6	1.5	7.2	25.1	91.9	7.0	1.1	8.1	100.0
1977-78	40.4	15.2	1.6	7.3	26.3	91.0	7.5	1.6	9.0	100.0
1978-79	39.6	15.3	1.7	7.5	26.2	90.4	8.3	1.3	9.6	100.0
1979-80	40.0	16.5	2.1	6.6	24.3	89.5	8.7	1.8	10.5	100.0
1980-81	40.6	16.6	2.0	6.8	23.9	89.8	9.0	1.2	10.2	100.0
1981-82	39.9	13.5	1.9	7.9	26.3	89.4	8.6	2.0	10.6	100.0
1982-83	43.4	11.8	1.9	8.1	26.0	91.1	7.6	1.3	8.9	100.0
1983-84	42.0	11.4	1.6	11.3	25.3	91.6	6.6	1.8	8.4	100.0
1984-85	41.2	13.2	1.6	10.6	25.6	92.2	6.0	1.8	7.8	100.0
1985-86	42.9	12.0	1.5	11.3	25.3	93.1	4.8	2.2	6.9	100.0
1986-87	44.1	11.5	1.7	11.1	24.5	92.9	5.0	2.1	7.1	100.0
1987-88	46.2	11.1	1.4	10.7	23.5	93.0	4.9	2.2	7.0	100.0
1988-89	44.2	11.3	1.8	10.8	24.8	92.9	5.3	1.8	7.1	100.0
1989-90	45.6	11.5	1.4	9.4	24.8	92.7	5.1	2.2	7.3	100.0
1990-91	48.3	9.8	1.4	10.6	21.9	92.0	5.7	2.3	8.0	100.0
1991-92	50.2	7.7	1.3	12.6	20.6	92.4	5.3	2.3	7.6	100.0
1992-93	48.4	6.0	1.2	14.6	21.7	91.8	5.7	2.5	8.2	100.0
1993-94	44.3	8.1	1.4	15.7	23.0	92.5	5.3	2.2	7.5	100.0
1994-95	45.7	9.4	1.4	15.3	22.0	93.8	4.1	2.1	6.2	100.0
1995-96	46.2	12.2	1.6	14.2	20.4	94.7	3.4	1.9	5.3	100.0
1996-97	44.9	12.1	2.0	14.1	20.7	93.7	3.0	3.3	6.3	100.0
1997-98	46.2	14.7	1.9	12.3	20.1	95.3	2.9	1.8	4.7	100.0
1998-99	46.6	13.9	1.9	12.4	20.2	94.9	3.2	1.9	5.1	100.0
1999-00	47.9	14.0	2.1	11.2	19.8	95.0	3.2	1.8	5.0	100.0
2000-01	46.1	15.8	2.4	10.5	20.2	95.0	3.4	1.6	5.0	100.0

Table 6

Excise taxes and duties

Year	Goods and services tax	Sales tax	Customs import duties	Energy taxes	Other	Total excise taxes and duties
(millions of dollars)						
1961-62	-	1,045	534	-	625	2,204
1962-63	-	1,108	645	-	642	2,395
1963-64	-	1,278	581	-	666	2,525
1964-65	-	1,588	622	-	680	2,890
1965-66	-	1,917	685	-	742	3,344
1966-67	-	2,073	778	-	777	3,628
1967-68	-	2,146	746	-	826	3,718
1968-69	-	2,098	762	-	887	3,747
1969-70	-	2,294	818	-	897	4,009
1970-71	-	2,281	815	-	964	4,060
1971-72	-	2,653	989	-	995	4,637
1972-73	-	3,052	1,182	-	1,038	5,272
1973-74	-	3,590	1,384	287	1,094	6,355
1974-75	-	3,866	1,809	1,669	1,162	8,506
1975-76	-	3,515	1,887	1,488	1,253	8,143
1976-77	-	3,929	2,097	1,261	1,350	8,637
1977-78	-	4,427	2,312	1,030	1,354	9,123
1978-79	-	4,729	2,747	844	1,377	9,697
1979-80	-	4,651	2,996	1,171	1,397	10,215
1980-81	-	5,355	3,185	1,509	1,612	11,661
1981-82	-	6,148	3,435	4,521	1,739	15,843
1982-83	-	5,842	2,828	5,147	1,959	15,776
1983-84	-	6,561	3,376	4,168	2,110	16,215
1984-85	-	7,592	3,794	4,479	2,312	18,177
1985-86	-	9,345	3,971	3,348	2,827	19,491
1986-87	-	11,972	4,187	1,965	2,925	21,049
1987-88	-	12,927	4,385	2,603	3,026	22,941
1988-89	-	15,645	4,521	2,646	2,959	25,771
1989-90	-	17,672	4,587	2,471	3,425	28,155
1990-91	2,574	12,635	4,001	3,192	3,711	26,113
1991-92	15,168	-	3,999	3,441	2,588	25,196
1992-93	14,868	-	3,811	3,437	3,964	26,080
1993-94	15,696	-	3,652	3,640	3,647	26,635
1994-95	16,786	-	3,575	3,824	2,904	27,089
1995-96	16,375	-	2,969	4,404	2,856	26,604
1996-97	18,079	-	2,676	4,467	3,876	29,098
1997-98	19,461	-	2,766	4,638	3,995	30,860
1998-99	20,684	-	2,359	4,716	3,640	31,399
1999-00	22,790	-	2,105	4,757	3,234	32,886
2000-01	24,990	-	2,807	4,805	3,514	36,116

Table 7

Budgetary expenditures

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(millions of dollars)							
1961-62	1,601	642	1,626	2,761	6,630	832	7,462
1962-63	1,669	737	1,575	2,614	6,595	915	7,510
1963-64	1,712	798	1,684	3,110	7,304	993	8,297
1964-65	1,793	918	1,536	3,295	7,542	1,050	8,592
1965-66	1,823	841	1,548	3,721	7,933	1,110	9,043
1966-67	1,983	1,016	1,640	4,525	9,164	1,182	10,346
1967-68	2,385	1,464	1,754	4,898	10,501	1,286	11,787
1968-69	2,612	1,813	1,761	5,064	11,250	1,464	12,714
1969-70	2,888	2,237	1,789	5,652	12,566	1,694	14,260
1970-71	3,281	2,954	1,818	6,058	14,111	1,887	15,998
1971-72	3,942	3,610	1,862	6,881	16,295	2,110	18,405
1972-73	5,153	4,134	1,937	7,583	18,807	2,300	21,107
1973-74	6,042	4,585	2,224	9,225	22,076	2,565	24,641
1974-75	7,620	5,884	2,526	12,208	28,238	3,238	31,476
1975-76	9,233	6,874	2,966	14,819	33,892	3,970	37,862
1976-77	9,873	8,399	3,373	14,951	36,596	4,708	41,304
1977-78	11,104	8,512	3,776	16,582	39,974	5,531	45,505
1978-79	12,030	9,551	4,096	17,303	42,980	7,024	50,004
1979-80	11,967	10,601	4,377	18,557	45,502	8,494	53,996
1980-81	13,793	11,578	5,063	22,331	52,765	10,658	63,423
1981-82	16,051	13,088	5,672	26,056	60,867	15,114	75,981
1982-83	21,697	14,177	6,599	30,335	72,808	16,903	89,711
1983-84	22,514	17,125	7,679	31,650	78,968	18,077	97,045
1984-85	23,888	18,548	8,636	36,028	87,100	22,393	109,493
1985-86	25,062	18,879	8,890	33,275	86,106	25,422	111,528
1986-87	26,423	19,569	9,695	34,318	90,005	26,668	116,673
1987-88	27,400	20,518	10,337	38,198	96,453	28,953	125,406
1988-89	28,780	22,145	10,700	38,063	99,688	33,152	132,840
1989-90	30,501	23,417	11,249	38,681	103,848	38,789	142,637
1990-91	34,532	22,928	11,518	39,787	108,765	42,588	151,353
1991-92	39,340	24,865	10,901	40,109	115,215	41,174	156,389
1992-93	40,365	26,544	10,939	44,728	122,576	38,825	161,401
1993-94	37,536	26,947	11,282	44,249	120,014	37,982	157,996
1994-95	35,326	26,313	10,693	46,407	118,739	42,046	160,785
1995-96	34,510	26,076	9,935	41,492	112,013	46,905	158,918
1996-97	33,986	22,162	8,661	40,011	104,820	44,973	149,793
1997-98	34,067	20,504	8,879	45,303	108,753	40,931	149,684
1998-99	34,665	25,523	8,781	42,424	111,393	41,394	152,787
1999-00	34,711	23,243	10,201	43,608	111,763	41,647	153,410
2000-01	37,159	24,724	9,696	47,769	119,348	42,094	161,442

Table 8

Budgetary expenditures

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(per cent of GDP)							
1961-62	3.9	1.6	3.9	6.7	16.1	2.0	18.1
1962-63	3.7	1.6	3.5	5.8	14.7	2.0	16.8
1963-64	3.6	1.7	3.5	6.5	15.2	2.1	17.3
1964-65	3.4	1.7	2.9	6.3	14.3	2.0	16.3
1965-66	3.1	1.4	2.7	6.4	13.7	1.9	15.6
1966-67	3.1	1.6	2.5	7.0	14.1	1.8	15.9
1967-68	3.4	2.1	2.5	7.0	15.0	1.8	16.9
1968-69	3.4	2.4	2.3	6.6	14.7	1.9	16.7
1969-70	3.4	2.7	2.1	6.7	15.0	2.0	17.0
1970-71	3.6	3.3	2.0	6.7	15.6	2.1	17.7
1971-72	4.0	3.7	1.9	7.0	16.5	2.1	18.7
1972-73	4.7	3.8	1.8	6.9	17.1	2.1	19.2
1973-74	4.7	3.5	1.7	7.1	17.1	2.0	19.1
1974-75	4.9	3.8	1.6	7.9	18.3	2.1	20.4
1975-76	5.3	4.0	1.7	8.5	19.5	2.3	21.8
1976-77	4.9	4.2	1.7	7.5	18.3	2.4	20.6
1977-78	5.0	3.8	1.7	7.5	18.1	2.5	20.6
1978-79	4.9	3.9	1.7	7.0	17.5	2.9	20.4
1979-80	4.3	3.8	1.6	6.6	16.2	3.0	19.3
1980-81	4.4	3.7	1.6	7.1	16.7	3.4	20.1
1981-82	4.5	3.6	1.6	7.2	16.9	4.2	21.1
1982-83	5.7	3.7	1.7	8.0	19.2	4.5	23.6
1983-84	5.5	4.2	1.9	7.7	19.2	4.4	23.6
1984-85	5.3	4.1	1.9	8.0	19.4	5.0	24.4
1985-86	5.2	3.9	1.8	6.9	17.7	5.2	23.0
1986-87	5.2	3.8	1.9	6.7	17.6	5.2	22.8
1987-88	4.9	3.7	1.8	6.8	17.2	5.2	22.4
1988-89	4.7	3.6	1.7	6.2	16.2	5.4	21.6
1989-90	4.6	3.6	1.7	5.9	15.8	5.9	21.6
1990-91	5.1	3.4	1.7	5.8	16.0	6.2	22.2
1991-92	5.7	3.6	1.6	5.8	16.8	6.0	22.8
1992-93	5.7	3.8	1.6	6.4	17.5	5.5	23.0
1993-94	5.1	3.7	1.5	6.1	16.4	5.2	21.7
1994-95	4.6	3.4	1.4	6.0	15.4	5.4	20.8
1995-96	4.2	3.2	1.2	5.1	13.8	5.8	19.6
1996-97	4.1	2.6	1.0	4.8	12.5	5.4	17.9
1997-98	3.8	2.3	1.0	5.1	12.3	4.6	16.9
1998-99	3.8	2.8	1.0	4.6	12.2	4.5	16.7
1999-00	3.6	2.4	1.0	4.5	11.5	4.3	15.7
2000-01	3.5	2.3	0.9	4.5	11.3	4.0	15.3

Table 9

Budgetary expenditures

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(per cent of total)							
1961-62	21.5	8.6	21.8	37.0	88.9	11.1	100.0
1962-63	22.2	9.8	21.0	34.8	87.8	12.2	100.0
1963-64	20.6	9.6	20.3	37.5	88.0	12.0	100.0
1964-65	20.9	10.7	17.9	38.3	87.8	12.2	100.0
1965-66	20.2	9.3	17.1	41.1	87.7	12.3	100.0
1966-67	19.2	9.8	15.9	43.7	88.6	11.4	100.0
1967-68	20.2	12.4	14.9	41.6	89.1	10.9	100.0
1968-69	20.5	14.3	13.9	39.8	88.5	11.5	100.0
1969-70	20.3	15.7	12.5	39.6	88.1	11.9	100.0
1970-71	20.5	18.5	11.4	37.9	88.2	11.8	100.0
1971-72	21.4	19.6	10.1	37.4	88.5	11.5	100.0
1972-73	24.4	19.6	9.2	35.9	89.1	10.9	100.0
1973-74	24.5	18.6	9.0	37.4	89.6	10.4	100.0
1974-75	24.2	18.7	8.0	38.8	89.7	10.3	100.0
1975-76	24.4	18.2	7.8	39.1	89.5	10.5	100.0
1976-77	23.9	20.3	8.2	36.2	88.6	11.4	100.0
1977-78	24.4	18.7	8.3	36.4	87.8	12.2	100.0
1978-79	24.1	19.1	8.2	34.6	86.0	14.0	100.0
1979-80	22.2	19.6	8.1	34.4	84.3	15.7	100.0
1980-81	21.7	18.3	8.0	35.2	83.2	16.8	100.0
1981-82	21.1	17.2	7.5	34.3	80.1	19.9	100.0
1982-83	24.2	15.8	7.4	33.8	81.2	18.8	100.0
1983-84	23.2	17.6	7.9	32.6	81.4	18.6	100.0
1984-85	21.8	16.9	7.9	32.9	79.5	20.5	100.0
1985-86	22.5	16.9	8.0	29.8	77.2	22.8	100.0
1986-87	22.6	16.8	8.3	29.4	77.1	22.9	100.0
1987-88	21.8	16.4	8.2	30.5	76.9	23.1	100.0
1988-89	21.7	16.7	8.1	28.7	75.0	25.0	100.0
1989-90	21.4	16.4	7.9	27.1	72.8	27.2	100.0
1990-91	22.8	15.1	7.6	26.3	71.9	28.1	100.0
1991-92	25.2	15.9	7.0	25.6	73.7	26.3	100.0
1992-93	25.0	16.4	6.8	27.7	75.9	24.1	100.0
1993-94	23.8	17.1	7.1	28.0	76.0	24.0	100.0
1994-95	22.0	16.4	6.7	28.9	73.8	26.2	100.0
1995-96	21.7	16.4	6.3	26.1	70.5	29.5	100.0
1996-97	22.7	14.8	5.8	26.7	70.0	30.0	100.0
1997-98	22.8	13.7	5.9	30.3	72.7	27.3	100.0
1998-99	22.7	16.7	5.7	27.8	72.9	27.1	100.0
1999-00	22.6	15.2	6.6	28.4	72.9	27.1	100.0
2000-01	23.0	15.3	6.0	29.6	73.9	26.1	100.0

Table 10

Major transfers to persons

Year	Old age security benefits	Family allowance benefits	Employment insurance benefits	Relief for heating expenses	Total
(millions of dollars)					
1961-62	625	521	455		1,601
1962-63	734	532	403		1,669
1963-64	808	538	366		1,712
1964-65	885	573	335		1,793
1965-66	927	598	298		1,823
1966-67	1,073	603	307		1,983
1967-68	1,388	608	389		2,385
1968-69	1,541	612	459		2,612
1969-70	1,731	615	542		2,888
1970-71	1,907	616	758		3,281
1971-72	2,205	614	1,123		3,942
1972-73	2,524	608	2,021		5,153
1973-74	3,035	993	2,014		6,042
1974-75	3,445	1,824	2,351		7,620
1975-76	3,934	1,958	3,341		9,233
1976-77	4,437	1,980	3,456		9,873
1977-78	4,861	2,122	4,121		11,104
1978-79	5,491	2,093	4,446		12,030
1979-80	6,320	1,725	3,922		11,967
1980-81	7,418	1,851	4,524		13,793
1981-82	8,585	2,020	5,446		16,051
1982-83	9,643	2,231	9,823		21,697
1983-84	10,406	2,326	9,782		22,514
1984-85	11,418	2,418	10,052		23,888
1985-86	12,525	2,501	10,036		25,062
1986-87	13,445	2,534	10,444		26,423
1987-88	14,349	2,564	10,487		27,400
1988-89	15,202	2,606	10,972		28,780
1989-90	16,154	2,653	11,694		30,501
1990-91	17,131	2,736	14,665		34,532
1991-92	18,393	2,821	18,126		39,340
1992-93	19,106	2,194	19,065		40,365
1993-94	19,903	7	17,626		37,536
1994-95	20,511	-	14,815		35,326
1995-96	21,034	-	13,476		34,510
1996-97	21,606	-	12,380		33,986
1997-98	22,225	-	11,842		34,067
1998-99	22,781	-	11,884		34,665
1999-00	23,410	-	11,301		34,711
2000-01	24,256	-	11,444	1,459	37,159

Table 11

Major transfers to other levels of governments

Year	Canada Health and Social Transfer	Fiscal transfers	Insurance and medical care	Education support	Canada Assistance Plan	Medical Equipment Fund	Alternative Payments for Standing Programs	Total
(millions of dollars)								
1961-62		196	283	19	144			642
1962-63		215	336	26	160			737
1963-64		207	392	27	172			798
1964-65		276	433	27	182			918
1965-66		306	354	28	153			841
1966-67		371	384	71	190			1,016
1967-68		578	435	108	343			1,464
1968-69		615	588	227	383			1,813
1969-70		734	806	301	396			2,237
1970-71		959	1,088	388	519			2,954
1971-72		1,136	1,400	450	624			3,610
1972-73		1,326	1,649	481	678			4,134
1973-74		1,633	1,749	485	718			4,585
1974-75		2,323	2,121	504	936			5,884
1975-76		2,511	2,549	535	1,279			6,874
1976-77		3,252	3,008	649	1,490			8,399
1977-78		3,206	2,814	1,096	1,396			8,512
1978-79		3,175	3,488	1,365	1,523			9,551
1979-80		3,575	3,858	1,515	1,653			10,601
1980-81		4,055	3,982	1,600	1,941			11,578
1981-82		4,879	4,283	1,628	2,298			13,088
1982-83		5,753	4,060	1,532	2,832			14,177
1983-84		6,208	5,564	2,065	3,288			17,125
1984-85		6,208	6,330	2,265	3,745			18,548
1985-86		6,286	6,400	2,277	3,916			18,879
1986-87		6,679	6,607	2,232	4,051			19,569
1987-88		7,472	6,558	2,242	4,246			20,518
1988-89		8,684	6,678	2,227	4,556			22,145
1989-90		9,582	6,663	2,166	5,006			23,417
1990-91		9,245	6,033	1,862	5,788			22,928
1991-92		9,935	6,689	2,142	6,099			24,865
1992-93		8,664	8,307	2,887	6,686			26,544
1993-94		10,101	7,232	2,378	7,236			26,947
1994-95		8,870	7,691	2,486	7,266			26,313
1995-96		9,405	7,115	2,365	7,191			26,076
1996-97	14,911	9,418	-217	-41	105		-2,014	22,162
1997-98	12,421	10,000	162	5	24		-2,108	20,504
1998-99	16,018	11,645	2		8		-2,150	25,523
1999-00	14,891	10,721			56		-2,425	23,243
2000-01	13,500	12,684				1,000	-2,460	24,724

Table 12

Details of program spending

Year	Transfer payments			Total transfer payments	Crown corporations	National defence	Other departments and agencies	Total program spending
	Transfers to persons	Transfers to other levels of government	Other					
				(millions of dollars)				
1983-84	22,514	17,125	13,497	53,136	4,760	7,679	13,393	78,968
1984-85	23,888	18,548	15,956	58,392	6,159	8,636	13,913	87,100
1985-86	25,062	18,879	14,803	58,744	4,479	8,890	13,993	86,106
1986-87	26,423	19,569	14,667	60,659	4,936	9,695	14,715	90,005
1987-88	27,400	20,518	16,698	64,616	5,872	10,337	15,628	96,453
1988-89	28,780	22,145	16,684	67,609	4,772	10,700	16,607	99,688
1989-90	30,501	23,417	15,926	69,844	5,237	11,249	17,518	103,848
1990-91	34,532	22,928	15,340	72,800	5,713	11,518	18,734	108,765
1991-92	39,340	24,865	17,389	81,594	5,252	10,901	17,468	115,215
1992-93	40,365	26,544	18,125	85,034	6,219	10,939	20,384	122,576
1993-94	37,536	26,947	18,459	82,942	5,298	11,282	20,492	120,014
1994-95	35,326	26,313	19,993	81,632	5,003	10,693	21,411	118,739
1995-96	34,510	26,076	18,154	78,740	4,321	9,935	19,017	112,013
1996-97	33,986	22,162	17,460	73,608	3,578	8,661	18,973	104,820
1997-98	34,067	20,504	22,476	77,047	2,548	8,879	20,279	108,753
1998-99	34,665	25,523	18,735	78,923	3,497	8,781	20,192	111,393
1999-00	34,711	23,243	19,370	77,324	2,953	10,201	21,285	111,763
2000-01	37,159	24,724	21,044	82,927	2,903	9,696	23,822	119,348

Table 13

Public debt charges

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of		
				Budgetary revenues	Budgetary expenditures	Gross debt
(millions of dollars)			(per cent)			
1961-62	832	308	524	12.9	11.1	3.9
1962-63	915	312	603	13.7	12.2	4.0
1963-64	993	366	627	14.0	12.0	4.0
1964-65	1,050	423	627	12.8	12.2	4.1
1965-66	1,110	438	672	12.2	12.3	4.2
1966-67	1,182	519	663	12.0	11.4	4.2
1967-68	1,286	612	674	12.0	10.9	4.3
1968-69	1,464	695	769	12.2	11.5	4.5
1969-70	1,694	860	834	11.8	11.9	5.0
1970-71	1,887	1,000	887	12.6	11.8	5.0
1971-72	2,110	1,133	977	12.7	11.5	5.0
1972-73	2,300	1,265	1,035	12.0	10.9	5.0
1973-74	2,565	1,461	1,104	11.4	10.4	5.3
1974-75	3,238	1,802	1,436	11.1	10.3	6.0
1975-76	3,970	2,083	1,887	12.5	10.5	6.5
1976-77	4,708	2,410	2,298	13.7	11.4	6.8
1977-78	5,531	2,592	2,939	16.0	12.2	6.8
1978-79	7,024	3,059	3,965	19.0	14.0	7.1
1979-80	8,494	3,646	4,848	20.2	15.7	7.9
1980-81	10,658	4,409	6,249	21.8	16.8	8.6
1981-82	15,114	5,200	9,914	25.1	19.9	10.7
1982-83	16,903	4,628	12,275	27.9	18.8	9.9
1983-84	18,077	4,266	13,811	28.2	18.6	8.9
1984-85	22,393	4,298	18,095	31.5	20.5	9.3
1985-86	25,422	3,661	21,761	33.0	22.8	9.3
1986-87	26,668	4,255	22,413	31.0	22.9	8.6
1987-88	28,953	4,737	24,216	29.7	23.1	8.5
1988-89	33,152	5,547	27,605	31.9	25.0	8.9
1989-90	38,789	5,850	32,939	34.1	27.2	9.8
1990-91	42,588	6,807	35,781	35.7	28.1	9.8
1991-92	41,174	6,521	34,653	33.7	26.3	8.8
1992-93	38,825	6,838	31,987	32.3	24.1	7.7
1993-94	37,982	6,142	31,840	32.7	24.0	7.0
1994-95	42,046	5,021	37,025	34.1	26.2	7.2
1995-96	46,905	4,475	42,430	36.0	29.5	7.5
1996-97	44,973	4,210	40,763	31.9	30.0	7.0
1997-98	40,931	4,427	36,504	26.7	27.3	6.4
1998-99	41,394	4,991	36,403	26.6	27.1	6.5
1999-00	41,647	5,251	36,396	25.1	27.1	6.5
2000-01	42,094	6,144	35,950	23.6	26.1	6.7

Table 14

Gross and net public debt

Year	Unmatured debt			Percentage held by non-residents	Pension and other accounts				Total interest-bearing debt
	Held by residents	Held by non-residents	Total		Public sector pensions	Canada Pension Plan	Other	Total	
	(millions of dollars)			(per cent)	(millions of dollars)				
1961-62	16,146	824	16,970	4.9	2,291	-	1,547	3,838	20,808
1962-63	16,968	1,117	18,085	6.2	2,562	-	1,577	4,139	22,224
1963-64	17,753	1,078	18,831	5.7	3,447	-	1,571	5,018	23,849
1964-65	17,962	1,101	19,063	5.8	4,150	-	1,622	5,772	24,835
1965-66	18,059	1,016	19,075	5.3	4,809	55	1,730	6,594	25,669
1966-67	18,855	815	19,670	4.1	5,530	65	1,768	7,363	27,033
1967-68	19,731	693	20,424	3.4	6,310	72	1,744	8,126	28,550
1968-69	20,875	993	21,868	4.5	7,163	85	1,767	9,015	30,883
1969-70	21,328	939	22,267	4.2	8,003	100	1,740	9,843	32,110
1970-71	24,307	709	25,016	2.8	8,920	142	1,772	10,834	35,850
1971-72	26,664	717	27,381	2.6	9,874	167	1,786	11,827	39,208
1972-73	28,313	855	29,168	2.9	10,952	203	1,772	12,927	42,095
1973-74	28,573	724	29,297	2.5	12,174	237	1,761	14,172	43,469
1974-75	32,346	850	33,196	2.6	13,654	281	1,808	15,743	48,939
1975-76	36,395	1,410	37,805	3.7	15,377	346	1,691	17,414	55,219
1976-77	40,491	2,134	42,625	5.0	17,252	433	1,627	19,312	61,937
1977-78	49,259	2,405	51,664	4.7	19,361	515	1,702	21,578	73,242
1978-79	59,637	7,003	66,640	10.5	21,536	627	1,756	23,919	90,559
1979-80	64,616	7,405	72,021	10.3	23,722	722	1,840	26,284	98,305
1980-81	73,862	9,276	83,138	11.2	26,529	872	1,879	29,280	112,418
1981-82	82,589	10,578	93,167	11.4	30,143	1,025	2,349	33,517	126,684
1982-83	104,777	11,785	116,562	10.1	34,143	1,173	2,343	37,659	154,221
1983-84	129,931	12,970	142,901	9.1	38,009	1,307	2,632	41,948	184,849
1984-85	152,848	19,871	172,719	11.5	42,312	1,502	2,925	46,739	219,458
1985-86	175,370	25,859	201,229	12.9	46,994	1,773	3,385	52,152	253,381
1986-87	191,685	36,926	228,611	16.2	51,992	1,978	3,453	57,423	286,034
1987-88	206,237	44,572	250,809	17.8	57,417	2,284	3,438	63,139	313,948
1988-89	217,923	58,378	276,301	21.1	63,241	2,540	2,975	68,756	345,057
1989-90	230,603	63,959	294,562	21.7	69,626	2,962	2,954	75,542	370,104
1990-91	250,152	73,751	323,903	22.8	76,139	3,459	2,974	82,572	406,475
1991-92	267,006	84,879	351,885	24.1	81,881	3,181	3,234	88,296	440,181
1992-93	276,773	105,968	382,741	27.7	87,911	2,839	3,543	94,293	477,034
1993-94	299,954	114,021	413,975	27.5	94,097	2,728	3,710	100,535	514,510
1994-95	324,623	116,375	440,998	26.4	101,033	3,406	4,755	109,194	550,192
1995-96	345,071	124,476	469,547	26.5	107,882	3,636	5,322	116,840	586,387
1996-97	352,422	124,430	476,852	26.1	114,205	3,718	5,782	123,705	600,557
1997-98	348,554	118,737	467,291	25.4	117,457	4,205	5,872	127,534	594,825
1998-99	351,898	108,529	460,427	23.6	122,407	5,427	6,724	134,558	594,985
1999-00	357,354	99,052	456,406	21.7	128,346	6,217	6,963	141,526	597,932
2000-01	353,444	92,959	446,403	20.8	129,185	6,391	7,253	142,829	589,232

Table 14

Gross and net public debt (continued)

Year	Current liabilities and allowances			Gross public debt	Net recorded assets				Net public debt
	Interest and debt	Other liabilities	Total		Current assets	Foreign exchange accounts	Loans, investments and advances	Total	
(millions of dollars)									
1961-62	164	571	735	21,543	549	2,471	3,698	6,718	14,825
1962-63	176	556	732	22,956	147	3,047	4,089	7,283	15,673
1963-64	211	658	869	24,718	546	3,083	4,218	7,847	16,871
1964-65	242	738	980	25,815	402	3,544	4,625	8,571	17,244
1965-66	301	747	1,048	26,717	443	3,700	5,351	9,494	17,223
1966-67	326	1,040	1,366	28,399	629	3,452	6,611	10,692	17,707
1967-68	391	1,306	1,697	30,247	879	2,621	7,997	11,497	18,750
1968-69	450	1,364	1,814	32,697	482	3,663	9,136	13,281	19,416
1969-70	454	1,527	1,981	34,091	778	4,056	9,980	14,814	19,277
1970-71	698	1,495	2,193	38,043	1,185	5,341	11,224	17,750	20,293
1971-72	1,018	2,007	3,025	42,233	1,508	6,011	12,635	20,154	22,079
1972-73	1,386	2,549	3,935	46,030	1,972	6,084	13,944	22,000	23,980
1973-74	1,706	3,483	5,189	48,658	358	5,877	16,232	22,467	26,191
1974-75	2,174	3,187	5,361	54,300	3,081	5,234	17,569	25,884	28,416
1975-76	2,838	2,912	5,750	60,969	3,015	5,211	18,122	26,348	34,621
1976-77	3,507	3,826	7,333	69,270	4,016	3,928	19,809	27,753	41,517
1977-78	4,377	3,919	8,296	81,538	4,562	3,597	20,983	29,142	52,396
1978-79	3,817	4,841	8,658	99,217	6,810	5,422	21,560	33,792	65,425
1979-80	3,749	5,016	8,765	107,070	3,819	3,349	22,510	29,678	77,392
1980-81	3,901	7,247	11,148	123,566	6,772	2,356	22,490	31,618	91,948
1981-82	5,717	9,186	14,903	141,587	7,703	2,432	23,830	33,965	107,622
1982-83	7,322	9,351	16,673	170,894	6,128	4,029	24,065	34,222	136,672
1983-84	8,211	10,935	19,146	203,995	6,689	3,316	24,441	34,446	169,549
1984-85	8,945	13,129	22,074	241,532	5,834	3,864	23,848	33,546	207,986
1985-86	8,592	12,847	21,439	274,820	5,093	2,978	24,168	32,239	242,581
1986-87	8,583	14,328	22,911	308,945	4,927	7,568	23,127	35,622	273,323
1987-88	9,043	17,134	26,177	340,125	2,970	14,002	22,036	39,008	301,117
1988-89	6,549	19,935	26,484	371,541	3,708	16,770	21,173	41,651	329,890
1989-90	5,683	21,430	27,113	397,217	3,422	14,822	20,153	38,397	358,820
1990-91	5,489	21,389	26,878	433,353	3,908	18,568	20,057	42,533	390,820
1991-92	6,576	20,620	27,196	467,377	4,749	16,545	20,906	42,200	425,177
1992-93	5,866	20,984	26,850	503,884	6,400	10,797	20,489	37,686	466,198
1993-94	6,465	25,462	31,927	546,437	5,337	12,925	19,965	38,227	508,210
1994-95	4,831	29,775	34,606	584,798	5,179	14,350	19,597	39,126	545,672
1995-96	7,403	30,911	38,314	624,701	14,513	19,054	16,845	50,412	574,289
1996-97	10,402	29,698	40,100	640,657	13,937	26,813	16,721	57,471	583,186
1997-98	10,419	33,281	43,700	638,525	15,162	28,968	14,687	58,817	579,708
1998-99	9,791	35,525	45,316	640,301	14,660	34,668	14,149	63,477	576,824
1999-00	8,353	32,395	40,748	638,680	18,316	41,494	14,344	74,154	564,526
2000-01	9,107	34,537	43,644	632,876	19,186	50,270	16,042	85,498	547,378

Table 15

Financial balance and total borrowings

Year	Financial balance			Total borrowings			Change in cash position
	Excluding Exchange Fund Account	Exchange Fund Account	Including Exchange Fund Account	Domestic borrowings	Foreign borrowings	Total borrowings	
	(millions of dollars)						
1961-62	-853	191	-662	1,078	-	1,078	416
1962-63	-939	-576	-1,515	834	281	1,115	-400
1963-64	-259	-36	-295	781	-35	746	451
1964-65	84	-461	-377	232	-	232	-145
1965-66	98	-156	-58	17	-5	12	-46
1966-67	-662	248	-414	600	-5	595	181
1967-68	-1,382	831	-551	959	-205	754	203
1968-69	-817	-1,042	-1,859	1,162	282	1,444	-415
1969-70	230	-393	-163	394	5	399	236
1970-71	-1,033	-1,285	-2,318	2,859	-110	2,749	431
1971-72	-1,373	-670	-2,043	2,367	-2	2,365	322
1972-73	-1,315	-73	-1,388	1,789	-2	1,787	399
1973-74	-1,525	207	-1,318	205	-76	129	-1,189
1974-75	-2,148	643	-1,505	3,949	-50	3,899	2,394
1975-76	-4,784	23	-4,761	4,637	-28	4,609	-152
1976-77	-5,558	1,283	-4,275	4,822	-2	4,820	545
1977-78	-8,461	331	-8,130	8,184	855	9,039	909
1978-79	-11,224	-1,825	-13,049	8,790	6,186	14,976	1,927
1979-80	-10,149	2,073	-8,076	7,897	-2,516	5,381	-2,695
1980-81	-9,917	993	-8,924	11,183	-66	11,117	2,193
1981-82	-9,264	-76	-9,340	9,395	634	10,029	689
1982-83	-23,819	-2,594	-26,413	22,418	977	23,395	-2,041
1983-84	-25,219	713	-24,506	26,638	-299	26,339	1,833
1984-85	-29,824	-548	-30,372	26,847	2,971	29,818	-554
1985-86	-30,510	886	-29,624	23,770	4,740	28,510	-1,114
1986-87	-22,918	-4,590	-27,508	29,182	-1,800	27,382	-126
1987-88	-18,849	-6,434	-25,283	22,913	-715	22,198	-3,085
1988-89	-22,424	-2,768	-25,192	28,454	-2,962	25,492	300
1989-90	-20,530	1,948	-18,582	20,906	-2,645	18,261	-321
1990-91	-24,538	-3,746	-28,284	30,490	-1,149	29,341	1,057
1991-92	-31,800	2,023	-29,777	29,064	-1,082	27,982	-1,795
1992-93	-34,497	5,748	-28,749	28,891	1,965	30,856	2,107
1993-94	-29,850	-2,128	-31,978	25,975	5,259	31,234	-744
1994-95	-25,842	-1,425	-27,267	20,770	6,253	27,023	-244
1995-96	-17,183	-4,704	-21,887	28,661	-112	28,549	6,662
1996-97	1,265	-7,759	-6,494	1,098	6,207	7,305	811
1997-98	12,729	-2,155	10,574	-13,728	4,167	-9,561	1,013
1998-99	11,491	-5,700	5,791	-15,681	8,817	-6,864	-1,073
1999-00	14,566	-6,826	7,740	-609	-3,412	-4,021	3,719
2000-01	18,991	-8,776	10,215	-10,573	570	-10,003	212

Table 16

Unmatured debt held by outside parties

Year	Marketable bonds ⁽¹⁾			Treasury bills	Canada Savings Bonds ⁽¹⁾	Canada Pension Plan bonds	Less: government's own holdings	Total
	Domestic	Foreign ⁽²⁾	Total					
(millions of dollars)								
1961-62	10,838	287	11,125	1,885	4,055	-	-95	16,970
1962-63	10,802	568	11,370	2,165	4,582	-	-32	18,085
1963-64	11,075	533	11,608	2,230	5,092	-	-99	18,831
1964-65	10,899	533	11,432	2,140	5,552	-	-61	19,063
1965-66	10,745	528	11,273	2,150	5,733	-	-81	19,075
1966-67	11,018	523	11,541	2,310	6,017	2	-200	19,670
1967-68	11,573	318	11,891	2,480	6,096	6	-49	20,424
1968-69	12,294	600	12,894	2,840	6,169	12	-47	21,868
1969-70	12,279	605	12,884	2,895	6,579	16	-107	22,267
1970-71	13,021	495	13,516	3,735	7,804	21	-60	25,016
1971-72	13,385	493	13,878	3,830	9,712	28	-67	27,381
1972-73	13,423	491	13,914	4,290	10,989	35	-60	29,168
1973-74	13,592	415	14,007	4,905	10,406	43	-64	29,297
1974-75	14,311	365	14,676	5,630	12,915	52	-77	33,196
1975-76	15,481	337	15,818	6,495	15,517	62	-87	37,805
1976-77	17,748	335	18,083	8,255	16,304	72	-89	42,625
1977-78	21,182	1,190	22,372	11,295	18,011	84	-98	51,664
1978-79	26,532	7,376	33,908	13,535	19,247	96	-146	66,640
1979-80	32,947	4,860	37,807	16,325	18,081	113	-305	72,021
1980-81	40,849	4,794	45,643	21,770	15,812	136	-223	83,138
1981-82	43,493	5,428	48,921	19,375	24,978	154	-261	93,167
1982-83	48,377	6,385	54,762	29,125	32,641	171	-137	116,562
1983-84	57,036	6,086	63,122	41,700	38,204	189	-314	142,901
1984-85	69,438	9,057	78,495	52,300	41,960	205	-241	172,719
1985-86	81,067	13,797	94,864	61,950	44,245	445	-275	201,229
1986-87	94,426	11,997	106,423	76,950	44,309	1,796	-867	228,611
1987-88	103,899	11,282	115,181	81,050	53,323	2,492	-1,237	250,809
1988-89	115,748	8,320	124,068	102,700	47,756	3,005	-1,228	276,301
1989-90	127,682	5,675	133,357	118,550	40,929	3,072	-1,346	294,562
1990-91	143,600	4,526	148,126	139,150	34,444	3,492	-1,309	323,903
1991-92	158,062	3,444	161,506	152,300	35,598	3,501	-1,020	351,885
1992-93	178,465	5,409	183,874	162,050	34,369	3,505	-1,057	382,741
1993-94	203,445	10,668	214,113	166,000	31,331	3,497	-966	413,975
1994-95	225,747	16,921	242,668	164,450	31,386	3,488	-994	440,998
1995-96	252,766	16,809	269,575	166,100	31,428	3,478	-1,034	469,547
1996-97	282,563	23,016	305,579	135,400	33,493	3,468	-1,088	476,852
1997-98	294,605	27,183	321,788	112,300	30,479	3,456	-732	467,291
1998-99	295,774	36,000	331,774	96,950	28,217	4,063	-577	460,427
1999-00	294,441	32,588	327,029	99,850	26,899	3,552	-924	456,406
2000-01	295,487	33,664	329,151	88,700	26,416	3,473	-1,337	446,403

⁽¹⁾ Including government holdings of its own debt.

⁽²⁾ Including Canada bills.

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Table 17

Newfoundland

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	710	694	1,404	1,289	202	1,491	-	-87	-192	1,891
1981-82	770	782	1,552	1,466	234	1,700	-	-148	-258	2,042
1982-83	861	855	1,716	1,638	269	1,907	-	-191	-343	2,144
1983-84	915	914	1,829	1,852	303	2,155	-	-326	-411	2,421
1984-85	960	986	1,946	1,846	352	2,198	-	-252	-330	2,718
1985-86	1,075	1,062	2,137	1,983	407	2,390	-	-253	-353	3,023
1986-87	1,126	1,157	2,283	2,078	436	2,514	-	-231	-388	3,150
1987-88	1,328	1,218	2,546	2,286	457	2,743	-	-197	-448	3,289
1988-89	1,350	1,315	2,664	2,436	454	2,890	-	-226	-482	3,195
1989-90	1,505	1,426	2,931	2,647	459	3,106	-	-175	-354	3,369
1990-91	1,569	1,398	2,967	2,824	490	3,314	-	-347	-585	3,550
1991-92	1,681	1,427	3,108	2,888	496	3,384	-	-276	-760	3,918
1992-93	1,693	1,500	3,194	2,967	488	3,455	-	-261	-463	4,270
1993-94	1,696	1,462	3,158	2,864	500	3,364	-	-205	-408	4,692
1994-95	1,751	1,637	3,388	2,979	536	3,515	-	-127	-362	4,947
1995-96	1,949	1,539	3,487	2,926	552	3,478	-	9	-91	4,930
1996-97	1,921	1,499	3,420	2,880	559	3,439	-	-19	-337	4,535
1997-98	1,783	1,941	3,725	3,155	577	3,731	-	-7	-497	4,351
1998-99	1,822	1,743	3,566	2,975	587	3,562	-	4	-569	4,883
1999-00	2,014	1,551	3,565	3,002	586	3,588	-	-23	-349	4,980
2000-01	2,095	1,652	3,748	3,170	610	3,780	-	-33	-327	5,317

Source: Public Accounts of Newfoundland. (For 2000-01: 2001 Budget).

Table 18

Prince Edward Island

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	159	163	322	302	34	336	0	-14	-59	104
1981-82	178	186	364	319	44	363	0	1	-33	103
1982-83	195	195	390	364	51	415	0	-25	-50	129
1983-84	219	212	431	372	55	427	0	4	-32	125
1984-85	236	211	447	391	60	451	0	-4	-37	129
1985-86	252	227	479	437	62	499	0	-20	-58	149
1986-87	270	244	514	460	67	527	0	-13	-61	163
1987-88	312	245	557	503	71	574	0	-17	-61	179
1988-89	344	282	626	556	81	637	0	-11	-70	191
1989-90	374	299	673	594	87	681	0	-8	-59	199
1990-91	395	312	707	632	95	727	0	-20	-60	219
1991-92	416	299	715	662	103	765	0	-50	-115	269
1992-93	408	303	711	692	101	793	0	-82	-108	351
1993-94	457	282	739	699	111	810	0	-71	-83	772
1994-95	480	332	812	704	117	821	7	-1	-2	990
1995-96	481	308	789	669	120	789	4	4	-12	986
1996-97	513	287	800	692	118	810	7	-4	-47	990
1997-98	496	292	788	702	102	804	9	-7	-4	997
1998-99	502	350	852	750	101	852	6	6	24	990
1999-00	545	355	900	806	103	908	3	-5	28	1,024
2000-01	567	385	952	853	108	961	3	-7	59	1,031

Source: Public Accounts of Prince Edward Island. (For 2000-01: 2001 Budget).

⁽¹⁾ Pension adjustment.

Table 19

Nova Scotia

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	918	845	1,763	1,760	184	1,944	39	-142	-322	987
1981-82	1,017	963	1,980	2,168	242	2,410	48	-382	-540	1,356
1982-83	1,177	998	2,175	2,253	354	2,607	61	-371	-506	1,875
1983-84	1,327	1,094	2,421	2,396	407	2,803	66	-316	-424	2,285
1984-85	1,469	1,146	2,615	2,588	471	3,059	76	-368	-497	2,749
1985-86	1,622	1,140	2,762	2,664	539	3,203	88	-353	-511	3,235
1986-87	1,746	1,210	2,956	2,777	558	3,335	102	-277	-495	3,504
1987-88	1,955	1,253	3,208	2,977	566	3,543	108	-227	-401	3,756
1988-89	2,109	1,438	3,547	3,347	560	3,907	118	-242	-461	3,947
1989-90	2,245	1,530	3,775	3,602	571	4,173	131	-267	-500	4,454
1990-91	2,349	1,599	3,948	3,676	672	4,348	143	-257	-539	4,731
1991-92	2,321	1,602	3,923	3,799	682	4,481	152	-406	-658	5,426
1992-93	2,335	1,591	3,926	3,916	779	4,695	152	-617	-594	7,288
1993-94	2,486	1,566	4,052	3,860	860	4,720	121	-547	-833	8,120
1994-95	2,497	1,855	4,352	3,799	898	4,697	110	-235	-551	8,514
1995-96	2,530	1,954	4,484	3,904	897	4,801	116	-201	-539	8,715
1996-97	2,751	1,757	4,508	3,885	811	4,696	72	-116	-417	9,139
1997-98	2,766	1,927	4,693	4,015	798	4,813	-322	-442	-221	9,290
1998-99	2,829	1,845	4,674	4,414	952	5,367	308	-385	-836	10,285
1999-00	3,104	1,818	4,922	4,627	976	5,603	-92	-773	-913	11,220
2000-01	3,375	1,982	5,357	4,549	1,097	5,646	89	-199	-406	11,473

Source: Public Accounts of Nova Scotia. (For 2000-01: 2001 Budget).

⁽¹⁾ Includes sinking fund earnings, net income (losses) of government business enterprises, extraordinary items and consolidation and accounting adjustments.

Table 20

New Brunswick

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	912	694	1,606	1,594	126	1,720	-	-114	-	896
1981-82	1,029	806	1,835	1,838	157	1,995	-	-160	-	1,056
1982-83	1,106	918	2,024	2,205	211	2,416	-	-392	-514	1,444
1983-84	1,320	993	2,313	2,295	294	2,589	-	-276	-394	1,709
1984-85	1,459	1,052	2,511	2,433	357	2,790	-	-279	-406	1,967
1985-86	1,631	1,182	2,813	2,626	400	3,026	-	-213	-330	2,147
1986-87	1,733	1,160	2,893	2,866	395	3,261	-	-368	-553	2,588
1987-88	1,918	1,261	3,179	3,100	415	3,515	-	-336	-465	2,919
1988-89	2,167	1,360	3,527	3,179	427	3,606	-	-79	-250	2,993
1989-90	2,213	1,459	3,672	3,260	437	3,697	-	-25	-227	3,013
1990-91	2,297	1,504	3,801	3,500	482	3,982	-	-181	-394	3,236
1991-92	2,352	1,455	3,807	3,686	476	4,162	-	-355	-569	3,603
1992-93	2,268	1,742	4,010	3,737	538	4,275	-	-265	-514	5,297
1993-94	2,507	1,517	4,024	3,695	585	4,280	-	-256	-473	5,552
1994-95	2,672	1,626	4,298	3,721	645	4,366	-	-68	-304	5,621
1995-96	2,803	1,623	4,426	3,780	595	4,375	-	51	-384	5,569
1996-97	2,950	1,521	4,471	3,791	564	4,356	-	115	-108	5,734
1997-98	2,821	1,653	4,474	3,865	574	4,439	-	35	-446	5,748
1998-99	2,534	1,953	4,487	4,035	616	4,651	-	-164	-504	5,912
1999-00	3,011	1,827	4,838	4,219	611	4,830	-	8	-516	6,808
2000-01	3,043	1,779	4,822	4,056	633	4,689	-100	33	-375	6,775

Source: Public Accounts of New Brunswick. (For 2000-01: 2001 Budget).

⁽¹⁾ Contribution to Fiscal Stabilization Fund.

Table 21
Quebec⁽¹⁾

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽²⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	10,763	3,899	14,662	16,761	1,382	18,143	-	-3,481	-2,299	14,326
1981-82	13,460	4,479	17,939	18,610	1,950	20,560	-	-2,621	-2,129	12,569
1982-83	14,725	5,178	19,903	20,066	2,300	22,366	-	-2,463	-2,213	15,038
1983-84	15,738	6,235	21,973	21,626	2,511	24,137	-	-2,164	-2,215	17,298
1984-85	16,182	6,247	22,429	23,290	3,012	26,302	-	-3,873	-1,970	21,455
1985-86	18,102	6,190	24,292	24,411	3,354	27,765	-	-3,473	-1,671	25,735
1986-87	19,885	5,839	25,724	25,140	3,556	28,696	-	-2,972	-1,737	28,716
1987-88	22,334	6,131	28,465	27,186	3,675	30,861	-	-2,396	-1,366	31,115
1988-89	23,737	6,403	30,140	28,042	3,802	31,844	-	-1,704	-1,005	32,819
1989-90	24,812	6,693	31,505	29,254	4,015	33,269	-	-1,764	-816	34,583
1990-91	26,592	6,992	33,584	32,122	4,437	36,559	-	-2,975	-1,482	37,558
1991-92	28,287	6,766	35,053	34,688	4,666	39,354	-	-4,301	-2,655	41,885
1992-93	28,198	7,782	35,980	36,254	4,756	41,010	-	-5,030	-3,913	46,914
1993-94	28,855	7,780	36,635	36,242	5,316	41,558	-	-4,923	-3,826	51,837
1994-95	29,499	7,510	37,009	36,949	5,881	42,830	-	-5,821	-4,876	57,677
1995-96	30,692	8,142	38,834	36,747	6,034	42,781	-	-3,947	-2,948	61,624
1996-97	31,221	6,719	37,940	35,297	5,855	41,152	-	-3,212	-2,136	64,833
1997-98	35,842	5,989	41,831	36,645	7,343	43,988	-	-2,157	-1,684	82,483
1998-99	38,605	8,090	46,695	39,382	7,187	46,569	-	126	523	82,350
1999-00	41,047	6,352	47,399	39,997	7,372	47,369	-	30	717	82,193
2000-01	42,729	8,174	50,903	41,789	7,664	49,453	-950	500	-432	81,693

Source: Public Accounts of Québec. (For 2000-01: 2001 Budget).

⁽¹⁾ Starting in 1997-98, all figures include the impact of the accounting reform.

⁽²⁾ Creation of a \$950-million reserve for health and social services, education, social solidarity and research.

Table 22
Ontario

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	12,020	3,025	15,045	15,287	1,055	16,342	0	-1,297	-1,415	11,988
1981-82	13,983	3,308	17,291	17,862	1,209	19,071	0	-1,780	-1,842	13,755
1982-83	15,474	3,345	18,819	20,446	1,562	22,008	0	-3,189	-2,601	16,942
1983-84	16,797	4,161	20,958	22,031	2,080	24,111	0	-3,153	-3,451	20,182
1984-85	18,810	4,578	23,388	23,530	2,417	25,947	0	-2,559	-2,635	22,848
1985-86	21,103	4,682	25,785	25,604	2,795	28,399	0	-2,614	-2,863	28,919
1986-87	24,346	4,870	29,216	28,638	3,211	31,849	0	-2,633	-2,198	31,531
1987-88	27,174	4,984	32,158	31,171	3,476	34,647	0	-2,489	-1,878	34,020
1988-89	31,878	5,113	36,991	34,703	3,767	38,470	0	-1,479	-2,033	35,499
1989-90	35,861	5,364	41,225	37,318	3,817	41,135	0	90	-242	35,409
1990-91	37,130	5,762	42,892	42,145	3,776	45,921	0	-3,029	-3,001	38,438
1991-92	34,429	6,324	40,753	47,487	4,196	51,683	0	-10,930	-10,826	49,368
1992-93	34,253	7,554	41,807	48,942	5,293	54,235	0	-12,428	-15,524	61,796
1993-94	36,603	7,071	43,674	47,747	7,129	54,876	0	-11,202	-11,900	80,599
1994-95	38,432	7,607	46,039	48,336	7,832	56,168	0	-10,129	-10,800	90,728
1995-96	41,593	7,880	49,473	49,798	8,475	58,273	0	-8,800	-8,842	101,864
1996-97	43,672	5,778	49,450	47,748	8,607	56,355	0	-6,905	-12,464	108,769
1997-98	47,420	5,098	52,518	47,755	8,729	56,484	0	-3,966	-9,827	112,735
1998-99	51,271	4,515	55,786	48,772	9,016	57,788	0	-2,002	-12,600	114,737
1999-00	57,046	5,885	62,931	52,412	9,497	61,909	-354	668	-10,400	113,715
2000-01	58,695	6,232	64,927	52,534	9,403	61,937	202	3,192	N/A	110,725

Source: Public Accounts of Ontario. (For 2000-01: 2001 Budget).

⁽¹⁾ Net impact of electricity restructuring to be recovered from ratepayers.

Table 23

Manitoba

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	1,134	834	1,968	1,979	79	2,058	-	-90	-288	1,064
1981-82	1,343	838	2,181	2,318	114	2,432	-	-251	-736	1,436
1982-83	1,490	919	2,409	2,682	162	2,844	-	-435	-939	1,857
1983-84	1,759	1,038	2,797	2,986	240	3,226	-	-429	-1,266	2,512
1984-85	1,827	1,098	2,925	3,159	248	3,407	-	-483	-638	3,144
1985-86	2,010	1,107	3,117	3,332	313	3,645	-	-528	-1,119	3,861
1986-87	2,226	1,161	3,387	3,535	411	3,946	-	-559	-1,248	4,621
1987-88	2,726	1,313	4,039	3,848	490	4,338	-	-300	-1,777	5,162
1988-89	2,975	1,568	4,543	4,045	439	4,484	-200	-141	-1,275	5,249
1989-90	2,949	1,657	4,606	4,261	487	4,748	0	-142	-1,028	4,856
1990-91	2,983	1,695	4,678	4,536	501	5,037	67	-292	-2,168	5,248
1991-92	3,146	1,821	4,967	4,779	492	5,271	-30	-334	-1,990	5,295
1992-93	2,882	1,816	4,698	4,905	559	5,464	200	-566	-2,352	6,180
1993-94	3,247	1,629	4,876	4,752	585	5,337	30	-431	-2,063	6,834
1994-95	3,310	1,895	5,205	4,804	597	5,401	0	-196	-1,700	7,364
1995-96	3,789	1,873	5,662	4,913	592	5,505	0	157	-986	6,814
1996-97	4,047	1,716	5,763	4,869	539	5,408	-264	91	-1,566	6,808
1997-98	3,858	1,884	5,742	5,171	520	5,691	25	76	-1,964	6,773
1998-99	4,323	1,559	5,882	5,372	515	5,887	36	31	-2,033	6,774
1999-00	4,264	2,073	6,337	5,971	465	6,436	110	11	-2,354	6,718
2000-01	4,650	2,115	6,765	6,123	520	6,643	-96	26	-2,363	7,017

Source: Public Accounts of Manitoba. (For 2000-01: 2001 Budget).

⁽¹⁾ Includes the Contribution to/from Fiscal Stabilization and Lotteries Funds and Contributions to the Debt Retirement Fund.

Table 24

Saskatchewan

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	1,986	420	2,406	2,151	22	2,173	-	233	-108	-952
1981-82	2,135	529	2,664	2,481	43	2,524	-	140	-874	-1,092
1982-83	2,283	408	2,691	2,876	42	2,918	-	-227	-1,146	-712
1983-84	2,181	552	2,733	3,008	57	3,065	-	-332	-483	-346
1984-85	2,326	590	2,916	3,193	102	3,295	-	-380	-891	65
1985-86	2,406	643	3,049	3,438	190	3,628	-	-579	-2,069	666
1986-87	2,012	789	2,801	3,840	193	4,033	-	-1,232	-1,677	1,965
1987-88	2,382	914	3,296	3,556	282	3,838	-	-542	-158	2,517
1988-89	2,628	1,067	3,695	3,700	320	4,020	-	-324	-642	2,885
1989-90	2,927	1,231	4,158	4,013	523	4,536	-	-378	-1,001	3,316
1990-91	3,169	1,489	4,658	4,543	475	5,018	-	-360	-422	3,688
1991-92	2,789	1,260	4,049	4,389	502	4,891	-	-842	-1,068	5,999
1992-93	3,072	1,304	4,376	4,228	740	4,968	-	-592	-538	6,587
1993-94	3,432	1,248	4,680	4,079	873	4,952	-	-272	-86	7,769
1994-95	3,928	1,297	5,225	4,215	882	5,097	-	128	271	7,641
1995-96	4,157	975	5,132	4,265	849	5,114	-	18	-191	7,622
1996-97	4,742	761	5,503	4,302	794	5,096	-	407	938	7,215
1997-98	4,609	553	5,162	4,372	755	5,127	-	35	390	7,180
1998-99	4,642	961	5,603	4,830	745	5,575	-	28	520	7,152
1999-00	4,648	1,209	5,857	5,077	696	5,774	-	83	-69	7,069
2000-01	5,881	872	6,754	5,257	664	5,921	-775	58	58	7,011

Source: Public Accounts of Saskatchewan.

⁽¹⁾ Contribution to the Fiscal Stabilization Fund.

Table 25

Alberta

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	8,182	740	8,922	7,496	22	7,518	-	1,404	-77	-9,908
1981-82	9,726	1,145	10,871	8,647	91	8,738	-	2,133	-227	-8,252
1982-83	9,796	1,167	10,963	11,704	55	11,759	-	-796	-1,337	-7,463
1983-84	10,645	1,308	11,953	11,653	171	11,824	-	129	658	-7,229
1984-85	11,597	1,686	13,283	11,810	228	12,038	-	1,245	987	-7,219
1985-86	11,506	1,788	13,294	13,873	182	14,055	-	-761	-673	-6,317
1986-87	7,928	1,689	9,617	13,353	297	13,650	-	-4,033	-4,891	-1,159
1987-88	9,993	1,912	11,905	12,698	572	13,270	-	-1,365	-1,136	1,527
1988-89	9,765	2,135	11,900	13,110	797	13,907	-	-2,007	-1,839	3,592
1989-90	10,896	1,943	12,839	13,840	1,115	14,955	-	-2,116	-2,340	5,947
1990-91	11,820	2,365	14,185	14,735	1,282	16,017	-	-1,832	-1,616	5,692
1991-92	11,587	2,150	13,737	15,052	1,314	16,366	-	-2,629	-968	7,939
1992-93	11,814	2,457	14,271	16,176	1,419	17,595	91	-3,415	-3,375	11,824
1993-94	13,316	2,090	15,406	15,123	1,654	16,777	13	-1,384	-1,855	13,379
1994-95	14,235	1,929	16,164	13,480	1,746	15,226	-20	958	1,176	12,707
1995-96	13,842	1,748	15,590	12,756	1,683	14,439	19	1,132	601	11,607
1996-97	15,368	1,351	16,719	12,768	1,462	14,230	-38	2,527	2,444	8,709
1997-98	16,632	1,183	17,815	13,834	1,322	15,156	20	2,639	2,222	5,979
1998-99	15,547	1,335	16,882	14,409	1,379	15,788	68	1,026	776	4,876
1999-00	18,528	1,640	20,168	16,421	956	17,377	74	2,717	1,322	2,074
2000-01	23,788	1,809	25,597	18,044	980	19,024	185	6,388	4,138	-4,300

Source: Public Accounts of Alberta.

⁽¹⁾ Net increase (decrease) in capital assets.

Table 26

British Columbia⁽¹⁾

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽²⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	4,905	1,077	5,982	6,220	19	6,239	45	-212	-287	-1,588
1981-82	6,057	1,082	7,139	7,306	17	7,323	43	-141	-25	-1,404
1982-83	6,462	1,216	7,678	8,634	28	8,662	-257	-1,241	-1,250	-420
1983-84	6,529	1,806	8,335	9,234	113	9,347	49	-963	-789	592
1984-85	6,982	1,825	8,807	9,526	275	9,801	172	-822	-883	1,586
1985-86	7,304	1,856	9,160	9,785	342	10,127	110	-857	-861	2,553
1986-87	7,439	2,024	9,463	10,240	384	10,624	526	-635	-1,729	3,714
1987-88	8,953	2,054	11,007	10,530	525	11,055	119	71	-202	3,762
1988-89	10,421	2,149	12,570	11,304	530	11,834	194	930	659	3,533
1989-90	11,535	2,121	13,656	12,743	457	13,200	40	496	433	5,538
1990-91	12,140	2,096	14,236	14,532	478	15,010	107	-667	-792	6,312
1991-92	12,372	2,198	14,570	16,511	590	17,101	192	-2,340	-2,013	8,843
1992-93	13,757	2,416	16,172	17,122	736	17,858	210	-1,476	-2,285	10,529
1993-94	15,654	2,269	17,923	17,989	844	18,833	11	-899	-892	11,507
1994-95	17,045	2,463	19,507	19,023	931	19,954	219	-228	-175	11,954
1995-96	17,305	2,394	19,699	19,167	887	20,054	38	-317	-209	12,162
1996-97	18,171	1,955	20,126	19,596	867	20,463	-416	-753	-772	12,338
1997-98	18,379	1,837	20,216	19,301	834	20,135	-248	-167	64	12,515
1998-99	18,156	2,150	20,306	19,749	838	20,587	-722	-1,003	-1,000	12,440
1999-00	19,237	2,609	21,846	21,377	835	22,212	406	40	-843	12,794
2000-01	21,269	2,797	24,066	21,574	889	22,463	-105	1,498	2,103	11,191

Source: Public Accounts of British Columbia.

⁽¹⁾ All figures except the deficit(-)/surplus are on a Consolidated Revenue Fund basis. The deficit(-)/surplus is on a Summary Accounts basis.⁽²⁾ Net contribution/loss(-) of Crown corporations and agencies. In 2000-01, includes the impact of the joint trusteeship of pension plans.

Table 27

Yukon Territory

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	70	56	125	129	0	129	-	-4	-4	1
1981-82	82	61	143	140	0	140	-	3	3	-2
1982-83	82	82	164	162	0	162	-	2	2	-4
1983-84	74	111	185	174	0	174	-	11	11	-15
1984-85	84	116	200	190	0	190	-	9	26	-41
1985-86	82	156	238	209	0	209	-	30	21	-62
1986-87	93	170	262	267	0	267	-	-4	15	-78
1987-88	92	184	276	279	0	279	-	-3	-32	-45
1988-89	111	191	302	297	0	297	-	5	5	-50
1989-90	112	199	311	308	0	308	-	3	3	-54
1990-91	104	229	333	344	0	344	-	-12	-12	-64
1991-92	108	243	351	365	0	365	-	-14	-14	-50
1992-93	89	267	356	419	1	420	-	-64	-64	13
1993-94	154	307	461	445	1	446	-	15	15	-2
1994-95	172	310	482	452	1	453	-	29	29	-31
1995-96	168	321	489	460	0	460	-	29	29	-60
1996-97	157	286	443	454	0	455	-	-12	-12	-48
1997-98	153	302	455	450	0	451	-	4	4	-51
1998-99	115	371	485	455	0	455	-	30	30	-80
1999-00	153	330	483	499	0	500	-	-16	-16	-64
2000-01	170	339	509	541	0	542	-2	-34	-34	-45

Source: Public Accounts of the Yukon Territory. (For 2000-01: 2001 Budget).

⁽¹⁾ Contingency reserve of \$1.5 million in 2000-01.

Table 28

Northwest Territories

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	64	256	320	312	0	312	-	8	7	-33
1981-82	91	294	385	372	0	372	-	13	6	-39
1982-83	81	363	444	454	0	454	-	-10	-12	-27
1983-84	119	399	517	488	0	488	-	29	27	-54
1984-85	108	434	542	536	0	536	-	6	-13	-41
1985-86	133	501	634	612	0	612	-	22	19	-60
1986-87	139	555	694	693	0	693	-	1	5	-65
1987-88	120	649	769	798	0	798	-	-29	-24	-41
1988-89	130	747	877	854	5	858	-	19	25	-66
1989-90	167	796	962	967	5	972	-	-10	-12	-55
1990-91	163	879	1,042	1,045	5	1,050	-	-8	0	-55
1991-92	216	900	1,116	1,140	4	1,144	-	-28	-15	-31
1992-93	222	911	1,133	1,123	4	1,127	-	6	25	-56
1993-94	215	973	1,188	1,207	3	1,210	-	-22	-37	-19
1994-95	214	1,004	1,218	1,244	0	1,244	-	-26	-31	12
1995-96	234	1,026	1,260	1,277	5	1,282	-	-22	-16	28
1996-97	219	963	1,182	1,189	5	1,194	-	-12	-14	21
1997-98	244	1,066	1,311	1,175	5	1,180	-	131	106	-85
1998-99	203	1,016	1,220	1,253	0	1,253	-	-33	-41	-43
1999-00	140	572	712	725	0	725	-	-13	-13	-31
2000-01	244	549	793	769	1	770	-	23	23	-54

Source: Public Accounts of the Northwest Territories. (For 2000-01: 2001 Budget). Starting in 1999-2000, the figures represent the Northwest Territories Budget after the division of the Territories).

Table 29

Nunavut

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1999-00	50	581	630	576	0	576	-	54	54	-61
2000-01	56	580	635	674	0	674	-	-38	-38	-23

Source: 2001 Budget of Nunavut and 1999-2000 Interim Financial Statements.

Table 30

All provinces and territories

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	41,822	12,703	54,525	55,281	3,125	58,405	84	-3,796	-5,044	18,776
1981-82	49,871	14,473	64,344	63,527	4,101	67,628	91	-3,193	-6,655	21,527
1982-83	53,732	15,644	69,376	73,483	5,035	78,518	-196	-9,338	-10,909	30,803
1983-84	57,623	18,822	76,445	78,115	6,231	84,346	115	-7,786	-8,768	39,480
1984-85	62,040	19,968	82,008	82,492	7,522	90,014	247	-7,760	-7,287	49,360
1985-86	67,226	20,534	87,760	88,974	8,584	97,558	198	-9,600	-10,467	63,847
1986-87	68,942	20,868	89,810	93,887	9,508	103,394	628	-12,956	-14,957	78,651
1987-88	79,287	22,118	101,404	98,932	10,529	109,462	227	-7,830	-7,949	88,159
1988-89	87,615	23,767	111,382	105,572	11,182	116,754	112	-5,259	-7,369	93,786
1989-90	95,596	24,718	120,314	112,806	11,974	124,780	171	-4,295	-6,142	100,575
1990-91	100,711	26,319	127,030	124,634	12,693	137,327	317	-9,980	-11,071	108,553
1991-92	99,703	26,445	126,149	135,446	13,521	148,967	313	-22,505	-21,650	132,464
1992-93	100,991	29,643	130,633	140,481	15,414	155,895	471	-24,790	-29,705	160,994
1993-94	108,622	28,194	136,816	138,702	18,461	157,163	149	-20,198	-22,441	191,040
1994-95	114,235	29,465	143,699	139,706	20,066	159,772	357	-15,716	-17,324	208,124
1995-96	119,543	29,783	149,325	140,662	20,690	161,351	139	-11,888	-13,589	221,861
1996-97	125,732	24,592	150,324	137,472	20,182	157,654	-563	-7,893	-14,491	229,042
1997-98	135,003	23,726	158,729	140,439	21,559	161,999	-556	-3,826	-11,858	247,915
1998-99	140,549	25,888	166,437	146,396	21,937	168,333	-440	-2,336	-15,710	250,275
1999-00	153,787	26,801	180,588	155,710	22,096	177,807	-1	2,781	-13,352	248,440
2000-01	166,562	29,266	195,828	159,932	22,570	182,501	-1,919	11,407	N/A	237,811

Source: Provincial Public Accounts and 2001 Budgets.

Table 31

All provinces and territories

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(per cent of GDP)										
1980-81	13.3	4.0	17.3	17.5	1.0	18.5	0.03	-1.2	-	6.0
1981-82	13.8	4.0	17.8	17.6	1.1	18.7	0.03	-0.9	-	6.0
1982-83	14.1	4.1	18.2	19.3	1.3	20.6	-0.05	-2.5	-2.9	8.1
1983-84	14.0	4.6	18.5	18.9	1.5	20.5	0.03	-1.9	-2.1	9.6
1984-85	13.8	4.4	18.2	18.3	1.7	20.0	0.05	-1.7	-1.6	11.0
1985-86	13.8	4.2	18.0	18.3	1.8	20.0	0.04	-2.0	-2.2	13.1
1986-87	13.4	4.1	17.5	18.3	1.9	20.1	0.12	-2.5	-2.9	15.3
1987-88	14.1	3.9	18.1	17.7	1.9	19.5	0.04	-1.4	-1.4	15.7
1988-89	14.3	3.9	18.1	17.2	1.8	19.0	0.02	-0.9	-1.2	15.3
1989-90	14.5	3.7	18.2	17.1	1.8	18.9	0.03	-0.7	-0.9	15.3
1990-91	14.8	3.9	18.6	18.3	1.9	20.1	0.05	-1.5	-1.6	15.9
1991-92	14.5	3.8	18.4	19.7	2.0	21.7	0.05	-3.3	-3.2	19.3
1992-93	14.4	4.2	18.6	20.0	2.2	22.2	0.07	-3.5	-4.2	22.9
1993-94	14.9	3.9	18.8	19.0	2.5	21.5	0.02	-2.8	-3.1	26.2
1994-95	14.8	3.8	18.6	18.1	2.6	20.7	0.05	-2.0	-2.2	26.9
1995-96	14.7	3.7	18.4	17.3	2.5	19.9	0.02	-1.5	-1.7	27.3
1996-97	15.0	2.9	17.9	16.4	2.4	18.8	-0.07	-0.9	-1.7	27.3
1997-98	15.3	2.7	17.9	15.9	2.4	18.3	-0.06	-0.4	-1.3	28.0
1998-99	15.3	2.8	18.2	16.0	2.4	18.4	-0.05	-0.3	-1.7	27.3
1999-00	15.8	2.7	18.5	16.0	2.3	18.2	0.00	0.3	-1.4	25.5
2000-01	15.8	2.8	18.5	15.1	2.1	17.3	-0.18	1.1	N/A	22.5

Source: Provincial Public Accounts, 2001 Budgets and *National Income and Expenditure Accounts* (13-001).

National Accounts

Table 32

Total government revenues

National Economic and Financial Accounts

Year	Direct	Direct	Direct	Contributions		Other	Investment	Sales of	Total
	taxes, persons	taxes, corporations	taxes, non-residents	to social insurance plans	Indirect taxes	transfers from persons		goods and services	
(millions of dollars)									
1961	2,271	1,649	109	450	5,199	191	893	719	11,481
1962	2,481	1,753	120	469	5,837	195	875	793	12,523
1963	2,658	1,891	120	487	6,166	209	998	885	13,414
1964	3,134	2,101	133	514	6,966	250	1,122	1,012	15,232
1965	3,563	2,197	161	558	7,835	293	1,406	1,116	17,129
1966	4,114	2,355	195	1,324	8,763	321	1,510	1,308	19,890
1967	5,106	2,396	211	1,489	9,584	352	1,684	1,511	22,333
1968	6,145	2,852	200	1,608	10,414	499	2,038	1,630	25,386
1969	7,697	3,221	222	1,818	11,518	716	2,510	1,754	29,456
1970	9,069	3,070	260	1,883	12,228	938	2,762	1,956	32,166
1971	10,417	3,346	272	1,995	13,332	962	3,146	2,240	35,710
1972	11,611	3,920	276	2,306	15,007	888	3,678	2,494	40,180
1973	13,618	5,079	324	2,738	17,055	909	4,607	2,865	47,195
1974	16,602	7,051	434	3,844	21,300	976	6,172	3,210	59,589
1975	18,538	7,494	464	4,741	22,000	977	7,274	3,746	65,234
1976	21,400	7,128	500	5,895	25,678	1,317	8,396	4,518	74,832
1977	23,811	7,238	532	6,357	28,248	1,427	9,957	4,927	82,497
1978	24,728	8,188	570	7,067	30,225	1,632	12,087	5,750	90,247
1979	27,774	10,038	764	7,571	33,053	1,813	14,790	6,664	102,467
1980	32,139	12,078	1,013	8,446	37,375	1,910	17,519	7,465	117,945
1981	38,565	12,796	1,113	10,863	48,753	2,191	19,995	8,725	143,001
1982	43,098	11,755	1,196	11,980	51,253	2,645	20,975	10,062	152,964
1983	45,667	12,320	1,052	14,184	53,780	2,993	22,441	11,121	163,558
1984	48,721	14,984	1,019	15,612	58,503	3,117	24,377	12,595	178,928
1985	53,262	15,563	955	17,633	62,470	3,241	25,381	13,280	191,785
1986	61,618	14,573	1,683	19,601	68,734	3,387	22,900	14,566	207,062
1987	69,288	16,990	1,222	21,721	75,966	3,649	22,786	15,756	227,378
1988	77,568	17,586	1,678	24,775	84,020	4,028	25,114	16,998	251,767
1989	83,222	18,566	1,545	24,849	92,507	4,418	28,025	18,395	271,527
1990	96,171	16,834	1,727	28,944	96,415	2,847	29,257	19,851	292,046
1991	97,154	15,015	1,514	31,071	102,508	3,289	28,207	21,228	299,986
1992	97,283	14,517	1,576	35,011	106,588	3,574	27,824	22,424	308,797
1993	96,379	16,263	1,649	36,545	109,674	3,641	28,043	23,243	315,437
1994	100,311	19,342	1,698	38,938	112,738	3,964	29,521	24,435	330,947
1995	106,190	22,138	1,964	40,489	116,149	4,335	31,239	25,926	348,430
1996	113,608	26,239	2,844	39,980	119,006	4,332	31,763	26,804	364,576
1997	120,790	32,250	2,958	42,029	125,495	4,825	31,887	28,372	388,606
1998	128,935	30,462	2,695	43,486	129,735	5,347	31,737	32,044	404,441
1999	134,161	36,667	3,386	46,048	135,259	5,403	32,660	33,187	426,771
2000	143,514	46,035	3,743	50,618	141,381	5,602	41,486	35,041	467,420

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 33

Total government expenditures

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Interest on the public debt	Total expenditures ⁽¹⁾
(millions of dollars)						
1961	7,343	2,421	369	97	1,190	11,420
1962	7,923	2,547	418	85	1,321	12,294
1963	8,478	2,569	462	128	1,437	13,074
1964	9,290	2,713	498	136	1,552	14,189
1965	10,194	2,893	519	150	1,688	15,444
1966	11,977	3,016	685	228	1,883	17,789
1967	13,910	3,746	669	250	2,110	20,685
1968	15,708	4,397	681	200	2,433	23,419
1969	17,717	4,867	732	208	2,816	26,340
1970	20,498	5,552	785	295	3,309	30,439
1971	22,702	6,526	860	301	3,751	34,140
1972	25,197	7,930	929	326	4,244	38,626
1973	28,600	9,052	1,178	369	4,910	44,109
1974	34,456	11,412	2,920	468	5,488	54,744
1975	41,649	14,207	4,371	670	6,639	67,536
1976	48,017	16,082	3,984	637	8,242	76,962
1977	54,276	18,389	4,078	728	9,432	86,903
1978	59,488	20,702	4,146	925	11,741	97,002
1979	65,934	21,516	5,686	960	14,057	108,153
1980	74,755	24,937	8,628	1,084	17,033	126,437
1981	85,372	28,512	9,934	1,152	22,530	147,500
1982	97,212	36,355	9,635	1,386	27,419	172,007
1983	104,731	42,006	10,487	1,489	29,858	188,571
1984	110,933	45,258	12,295	1,854	35,147	205,487
1985	119,577	48,835	12,129	1,919	40,585	223,045
1986	126,248	52,356	11,174	2,223	43,222	235,223
1987	133,883	56,303	11,028	2,606	46,279	250,099
1988	145,155	60,178	10,611	2,875	50,806	269,625
1989	157,093	64,993	9,818	2,785	58,285	292,974
1990	171,491	73,301	10,052	2,969	64,286	322,099
1991	183,659	84,150	12,854	3,177	64,526	348,366
1992	191,349	93,436	12,323	3,196	65,241	365,545
1993	194,514	98,716	10,382	2,997	66,851	373,460
1994	196,164	98,929	9,608	2,899	69,597	377,197
1995	198,574	98,962	8,746	2,867	77,527	386,676
1996	198,155	99,330	8,710	2,800	76,284	385,279
1997	200,255	100,935	9,361	2,716	74,035	387,302
1998	208,886	104,460	10,027	2,636	75,106	401,115
1999	216,474	107,379	10,075	2,852	75,104	411,884
2000	227,812	111,658	11,098	2,735	76,401	429,704

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 34

Total government saving and capital and financial account

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Deficit (-) or surplus ⁽¹⁾
(millions of dollars)					
1961	61	771	-29	1,935	-1,132
1962	229	826	-55	2,160	-1,160
1963	340	902	-125	2,223	-1,106
1964	1,043	972	-121	2,250	-356
1965	1,685	1,100	-123	2,804	-142
1966	2,101	1,241	-98	3,289	-45
1967	1,648	1,360	-125	3,457	-574
1968	1,967	1,456	-137	3,627	-341
1969	3,116	1,616	-176	3,553	1,003
1970	1,727	1,787	-214	3,625	-325
1971	1,570	2,012	-290	4,292	-1,000
1972	1,554	2,231	-383	4,472	-1,070
1973	3,086	2,595	-455	4,454	772
1974	4,845	3,290	-477	5,967	1,691
1975	-2,302	3,839	-645	7,035	-6,143
1976	-2,130	4,230	-763	6,904	-5,567
1977	-4,406	4,671	-1,394	7,925	-9,054
1978	-6,755	5,148	-2,174	7,905	-11,686
1979	-5,686	5,744	-1,193	8,406	-9,541
1980	-8,492	6,492	-1,300	9,487	-12,787
1981	-4,499	7,621	-2,330	10,987	-10,195
1982	-19,043	8,498	-3,638	12,510	-26,693
1983	-25,013	9,015	-5,346	12,269	-33,613
1984	-26,559	9,581	-4,807	13,173	-34,958
1985	-31,260	10,249	-5,231	15,470	-41,712
1986	-28,161	10,673	-4,086	15,031	-36,605
1987	-22,721	11,318	-3,370	15,534	-30,307
1988	-17,858	12,186	-4,265	16,634	-26,571
1989	-21,447	13,195	-2,995	18,989	-30,236
1990	-30,053	14,180	-3,013	20,748	-39,634
1991	-48,380	14,250	-2,081	21,047	-57,258
1992	-56,748	14,690	-1,215	20,656	-63,929
1993	-58,023	15,282	-726	19,887	-63,354
1994	-46,250	16,181	-364	21,251	-51,684
1995	-38,246	17,004	-278	21,661	-43,181
1996	-20,703	17,441	-816	19,368	-23,446
1997	1,304	18,100	2,525	20,317	1,612
1998	3,326	18,306	2,856	20,156	4,332
1999	14,887	18,572	1,828	19,557	15,730
2000	37,716	19,154	2,092	24,926	34,036

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan.

Table 35

Federal government revenues

National Economic and Financial Accounts

Year	Direct taxes, persons	Direct taxes, corporations	Direct taxes, non-residents	Contributions to social insurance plans	Indirect taxes	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total revenues
(millions of dollars)										
1961	2,130	1,345	109	277	2,189	2	0	416	124	6,592
1962	2,087	1,314	120	285	2,401	1	0	362	130	6,700
1963	2,191	1,412	120	294	2,450	2	0	419	140	7,028
1964	2,556	1,576	133	305	2,846	2	0	435	161	8,014
1965	2,713	1,652	161	324	3,247	3	0	488	168	8,756
1966	2,952	1,774	195	342	3,572	3	0	542	194	9,574
1967	3,569	1,758	211	350	3,713	3	0	629	259	10,492
1968	4,279	2,107	200	399	3,770	4	0	699	290	11,748
1969	5,519	2,402	222	494	4,038	2	0	939	304	13,920
1970	6,413	2,276	260	490	4,045	2	0	1,051	328	14,865
1971	7,217	2,477	272	530	4,492	4	0	1,179	377	16,548
1972	7,969	2,901	276	696	5,134	5	0	1,326	455	18,762
1973	9,250	3,643	324	903	5,850	6	0	1,488	473	21,937
1974	11,131	5,012	434	1,542	8,513	8	0	1,832	517	28,989
1975	12,284	5,380	464	1,952	7,987	8	87	2,081	625	30,868
1976	14,489	5,061	500	2,476	8,747	10	128	2,347	739	34,497
1977	14,305	5,135	532	2,551	9,249	12	126	2,638	743	35,291
1978	13,707	5,737	570	2,814	9,866	14	130	3,016	895	36,749
1979	16,336	6,860	764	2,799	10,788	16	147	3,160	1,158	42,028
1980	19,132	8,406	1,013	3,125	12,312	17	167	3,791	1,106	49,069
1981	22,977	9,323	1,113	4,717	19,126	14	184	4,648	1,321	63,423
1982	25,747	9,212	1,196	4,793	17,724	14	233	4,661	1,566	65,146
1983	26,809	9,536	1,052	7,017	16,483	15	224	4,557	1,732	67,425
1984	28,189	11,319	1,019	7,627	18,310	17	222	4,632	2,207	73,542
1985	32,141	11,586	955	8,753	19,113	21	260	4,814	2,522	80,165
1986	37,898	10,302	1,683	9,615	21,413	22	290	4,606	2,744	88,573
1987	42,143	11,864	1,222	10,250	23,921	23	317	4,499	3,054	97,293
1988	46,511	11,857	1,678	11,637	26,057	19	354	5,238	3,220	106,571
1989	51,130	12,132	1,545	10,315	28,922	32	382	5,769	3,480	113,707
1990	58,636	10,442	1,727	13,027	27,160	34	256	5,937	3,660	120,879
1991	59,039	9,892	1,514	15,064	30,367	40	461	5,613	3,843	125,833
1992	60,056	9,981	1,576	17,922	30,998	61	523	5,224	3,728	130,069
1993	58,400	10,695	1,649	18,619	31,069	53	539	4,137	3,554	128,715
1994	58,723	12,200	1,698	19,940	30,682	27	555	4,092	3,994	131,911
1995	63,582	13,372	1,964	19,497	31,503	25	757	5,383	4,230	140,313
1996	67,712	16,225	2,844	18,824	32,410	25	667	4,750	4,497	147,954
1997	73,735	20,229	2,958	20,212	34,964	24	662	5,240	4,532	162,556
1998	80,043	19,331	2,695	19,005	35,709	51	707	5,694	4,629	167,864
1999	82,219	24,173	3,386	18,659	36,773	31	727	6,020	4,057	176,045
2000	89,585	30,353	3,743	18,743	38,655	131	784	7,249	5,084	194,327

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 36

Federal government expenditures

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Transfers to other levels of government	Interest on the public debt	Total expenditures
(millions of dollars)							
1961	2,754	1,892	309	97	1,249	786	7,087
1962	2,891	1,979	352	85	1,383	865	7,555
1963	2,847	1,983	383	128	1,457	935	7,733
1964	2,985	2,069	408	136	1,483	995	8,076
1965	3,093	2,121	398	150	1,742	1,052	8,556
1966	3,577	2,214	521	228	2,071	1,151	9,762
1967	3,957	2,678	544	250	2,327	1,245	11,001
1968	4,276	3,020	569	200	2,739	1,409	12,213
1969	4,610	3,293	577	208	2,947	1,589	13,224
1970	4,922	3,707	635	295	3,637	1,862	15,058
1971	5,401	4,289	553	301	4,680	1,974	17,198
1972	6,029	5,738	584	326	4,709	2,253	19,639
1973	6,706	6,538	758	365	4,959	2,518	21,844
1974	8,137	8,199	2,253	464	6,340	2,961	28,354
1975	9,369	10,056	3,543	666	8,025	3,705	35,364
1976	10,832	10,842	2,898	632	8,975	4,519	38,698
1977	12,362	12,271	2,710	720	10,294	5,101	43,458
1978	13,279	13,670	2,640	916	11,276	6,410	48,191
1979	14,215	13,469	3,675	948	12,087	8,080	52,474
1980	15,335	15,043	6,193	1,071	13,307	9,897	60,846
1981	18,183	17,039	7,042	1,136	14,583	13,739	71,722
1982	20,567	22,488	5,995	1,366	16,516	16,675	83,607
1983	21,725	25,960	6,094	1,464	18,303	17,463	91,009
1984	23,771	27,368	7,390	1,826	20,876	21,006	102,237
1985	26,657	29,190	7,074	1,885	22,774	24,738	112,318
1986	27,276	30,816	5,741	2,183	22,185	26,216	114,417
1987	28,370	31,635	6,263	2,555	23,899	27,883	120,605
1988	29,878	33,048	5,357	2,814	26,132	31,711	128,940
1989	31,813	34,923	4,579	2,715	27,016	37,424	138,470
1990	34,965	38,997	4,293	2,887	28,466	41,880	151,488
1991	35,803	45,385	6,604	3,086	29,276	41,053	161,207
1992	36,386	49,317	4,587	3,091	31,496	39,558	164,435
1993	37,575	51,600	3,586	2,886	32,320	39,219	167,186
1994	37,797	50,166	3,439	2,784	31,545	40,157	165,888
1995	37,777	48,879	3,270	2,747	33,463	46,254	172,390
1996	36,610	48,752	3,252	2,671	29,449	45,352	166,086
1997	35,019	49,234	4,135	2,577	25,697	43,407	160,069
1998	35,988	50,364	3,659	2,492	26,877	43,769	163,149
1999	37,991	51,327	3,426	2,704	32,761	43,327	171,536
2000	42,800	53,502	3,562	2,578	32,259	44,156	178,857

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 37

Federal government saving and capital and financial account

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Deficit (-) or surplus
(millions of dollars)					
1961	-495	245	-26	409	-685
1962	-855	252	-52	356	-1,011
1963	-705	264	-122	281	-844
1964	-62	273	-118	255	-162
1965	200	294	-117	398	-21
1966	-188	322	-95	499	-460
1967	-509	350	-107	525	-791
1968	-465	368	-115	682	-894
1969	696	399	-154	516	425
1970	-193	429	-188	469	-421
1971	-650	476	-236	521	-931
1972	-877	517	-269	655	-1,284
1973	93	589	-317	505	-140
1974	635	731	-308	1,033	25
1975	-4,496	850	-395	1,174	-5,215
1976	-4,201	923	-485	1,072	-4,835
1977	-8,167	1,006	-1,132	1,212	-9,505
1978	-11,442	1,094	-1,898	1,280	-13,526
1979	-10,446	1,195	-873	1,038	-11,162
1980	-11,777	1,306	-898	1,176	-12,545
1981	-8,299	1,500	-1,866	1,336	-10,001
1982	-18,461	1,649	-2,834	1,695	-21,341
1983	-23,584	1,706	-4,010	1,992	-27,880
1984	-28,695	1,824	-3,784	3,022	-33,677
1985	-32,153	1,963	-4,085	3,723	-37,998
1986	-25,844	2,064	-2,556	2,597	-28,933
1987	-23,312	2,201	-2,079	2,800	-25,990
1988	-22,369	2,353	-3,112	3,164	-26,292
1989	-24,763	2,542	-1,841	3,635	-27,697
1990	-30,609	2,733	-1,835	3,598	-33,309
1991	-35,374	2,720	-950	3,610	-37,214
1992	-34,366	2,772	-251	3,942	-35,787
1993	-38,471	2,923	137	4,285	-39,696
1994	-33,977	3,179	62	4,352	-35,088
1995	-32,077	3,311	691	3,625	-31,700
1996	-18,132	3,288	-22	2,091	-16,957
1997	2,487	3,427	3,837	3,275	6,476
1998	4,715	3,394	3,889	2,972	9,026
1999	4,509	3,284	3,774	3,246	8,321
2000	15,470	3,286	3,914	3,299	19,371

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 38

Provincial and territorial government revenues

National Economic and Financial Accounts

Year	Direct taxes, persons	Direct taxes, corporations	Contributions to social insurance plans		Indirect taxes	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total revenues
(millions of dollars)										
1961	141	304	173	1,349	163	1,263	411	355	4,159	
1962	394	439	184	1,647	165	1,393	439	401	5,062	
1963	467	479	193	1,795	175	1,461	499	450	5,519	
1964	578	525	209	2,093	213	1,491	604	527	6,240	
1965	850	545	234	2,364	257	1,728	830	595	7,403	
1966	1,162	581	263	2,724	275	2,060	863	722	8,650	
1967	1,537	638	289	3,112	299	2,346	887	815	9,923	
1968	1,866	745	287	3,559	453	2,745	1,093	894	11,642	
1969	2,178	819	315	4,060	673	2,986	1,241	969	13,241	
1970	2,656	794	336	4,457	892	3,678	1,275	1,083	15,171	
1971	3,200	869	362	4,882	910	4,725	1,398	1,260	17,606	
1972	3,642	1,019	420	5,589	832	4,714	1,679	1,369	19,264	
1973	4,368	1,436	535	6,583	847	4,997	2,299	1,597	22,662	
1974	5,471	2,039	694	7,631	910	6,384	3,315	1,739	28,183	
1975	6,254	2,114	884	8,019	905	8,031	3,986	2,056	32,249	
1976	6,911	2,067	1,215	9,771	1,229	8,935	4,549	2,478	37,155	
1977	9,506	2,103	1,367	10,884	1,328	10,303	5,612	2,772	43,875	
1978	11,021	2,451	1,527	11,406	1,520	11,331	7,052	3,060	49,368	
1979	11,438	3,178	1,685	12,904	1,663	12,171	9,113	3,400	55,552	
1980	13,007	3,672	1,782	14,292	1,751	13,369	10,664	3,860	62,397	
1981	15,588	3,473	2,175	17,283	2,021	14,683	11,478	4,445	71,146	
1982	17,351	2,543	2,443	20,340	2,464	16,572	11,827	5,226	78,766	
1983	18,858	2,784	2,609	23,261	2,796	18,350	13,145	5,806	87,609	
1984	20,532	3,665	2,842	25,187	2,912	20,883	14,386	6,372	96,779	
1985	21,121	3,977	3,176	27,342	3,025	22,760	14,797	6,755	102,953	
1986	23,720	4,271	3,741	29,865	3,148	22,174	12,196	7,283	106,398	
1987	27,145	5,126	4,340	33,008	3,372	23,800	11,900	7,474	116,165	
1988	31,057	5,729	5,202	37,277	3,702	26,011	12,945	8,099	130,022	
1989	32,092	6,434	5,733	40,615	4,045	26,753	14,585	8,772	139,029	
1990	37,535	6,392	5,800	44,407	2,457	28,145	15,175	9,449	149,360	
1991	38,115	5,123	5,160	45,559	2,875	29,135	14,600	10,281	150,848	
1992	37,227	4,536	5,464	47,025	3,118	31,232	14,857	11,348	154,807	
1993	37,979	5,568	5,718	49,100	3,160	32,130	16,179	11,937	161,771	
1994	41,588	7,142	6,067	52,449	3,471	31,120	17,772	12,379	171,988	
1995	42,608	8,766	6,536	54,885	3,863	33,162	17,928	13,188	180,936	
1996	45,896	10,014	6,395	56,174	3,854	28,996	19,496	13,859	184,684	
1997	47,055	12,021	6,217	58,945	4,330	25,392	19,620	14,639	188,219	
1998	48,892	11,131	6,201	62,473	4,778	26,866	18,883	17,748	196,972	
1999	51,942	12,494	6,389	66,285	4,820	33,019	19,575	18,608	213,132	
2000	53,929	15,682	6,594	69,963	4,908	32,524	26,893	19,189	229,682	

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 39

Provincial and territorial government expenditures

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total expenditures
(millions of dollars)						
1961	2,283	453	36	864	182	3,818
1962	2,492	489	39	1,088	207	4,315
1963	2,852	500	46	1,175	238	4,811
1964	3,235	558	57	1,320	267	5,437
1965	3,609	681	85	1,499	306	6,180
1966	4,436	735	129	1,829	359	7,488
1967	5,423	959	89	2,072	435	8,978
1968	6,270	1,216	73	2,290	548	10,397
1969	7,212	1,365	98	2,541	710	11,926
1970	8,884	1,510	82	3,194	856	14,526
1971	9,934	1,782	222	3,605	1,049	16,592
1972	11,093	1,673	255	4,050	1,243	18,314
1973	12,619	1,886	314	4,544	1,534	20,897
1974	15,416	2,464	532	5,453	1,681	25,546
1975	19,461	3,139	669	6,957	1,992	32,218
1976	22,096	3,859	901	7,660	2,503	37,019
1977	24,793	4,452	1,147	9,502	2,888	42,782
1978	27,579	4,975	1,240	9,654	3,693	47,141
1979	31,034	5,551	1,719	10,673	4,196	53,173
1980	36,296	6,872	2,023	12,937	5,150	63,278
1981	41,393	7,813	2,479	13,751	6,534	71,970
1982	47,570	9,389	3,102	16,117	8,200	84,378
1983	52,145	10,606	3,857	16,887	9,558	93,053
1984	54,300	11,499	4,334	17,367	11,126	98,626
1985	58,278	12,278	4,459	18,346	12,549	105,910
1986	62,548	13,186	4,797	19,386	13,693	113,610
1987	66,499	14,346	4,090	20,361	15,056	120,352
1988	73,113	15,300	4,533	21,903	15,730	130,579
1989	79,643	16,799	4,465	23,049	17,366	141,322
1990	86,545	19,222	4,866	25,590	18,684	154,907
1991	93,956	21,257	5,307	27,979	19,587	168,086
1992	97,988	24,010	6,541	30,687	21,594	180,820
1993	98,567	24,996	5,553	30,653	23,337	183,106
1994	99,106	25,249	4,963	31,247	25,221	185,786
1995	100,835	25,856	4,264	32,233	26,957	190,145
1996	101,092	26,041	4,242	30,085	26,756	188,216
1997	103,936	26,449	4,025	29,594	26,679	190,683
1998	108,671	27,065	5,214	31,231	27,747	199,928
1999	112,106	27,846	5,550	31,708	28,298	205,508
2000	117,185	28,817	6,452	32,785	28,878	214,117

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 40

Provincial and territorial government saving and capital and financial account

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Deficit (-) or surplus
(millions of dollars)					
1961	341	278	-3	817	-201
1962	747	307	-3	907	144
1963	708	345	-3	960	90
1964	803	381	-3	1,114	67
1965	1,223	452	-6	1,294	375
1966	1,162	518	-3	1,486	191
1967	945	559	-18	1,571	-85
1968	1,245	602	-22	1,519	306
1969	1,315	672	-22	1,612	353
1970	645	753	-26	1,622	-250
1971	1,014	833	-54	2,113	-320
1972	950	934	-64	2,137	-317
1973	1,765	1,094	-99	2,164	596
1974	2,637	1,420	-137	2,635	1,285
1975	31	1,668	-214	3,194	-1,709
1976	136	1,836	-221	2,991	-1,240
1977	1,093	2,033	-196	3,596	-666
1978	2,227	2,249	-181	3,537	758
1979	2,379	2,517	-236	4,053	607
1980	-881	2,879	-310	4,423	-2,735
1981	-824	3,458	-338	5,338	-3,042
1982	-5,612	3,846	-630	5,926	-8,322
1983	-5,444	4,087	-1,090	5,675	-8,122
1984	-1,847	4,359	-787	5,588	-3,863
1985	-2,957	4,668	-867	6,502	-5,658
1986	-7,212	4,842	-1,212	6,810	-10,392
1987	-4,187	5,099	-990	6,680	-6,758
1988	-557	5,472	-894	6,505	-2,484
1989	-2,293	5,888	-853	7,517	-4,775
1990	-5,547	6,302	-874	8,233	-8,352
1991	-17,238	6,288	-836	8,529	-20,315
1992	-26,013	6,466	-629	7,980	-28,156
1993	-21,335	6,670	-543	7,238	-22,446
1994	-13,798	6,982	-44	7,804	-14,664
1995	-9,209	7,267	-481	8,191	-10,614
1996	-3,532	7,450	-322	7,853	-4,257
1997	-2,464	7,626	-702	7,667	-3,207
1998	-2,956	7,641	-4,562	7,809	-7,686
1999	7,624	7,755	-4,273	6,578	4,528
2000	15,565	7,974	-1,599	11,023	10,917

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 41

Local government revenues

National Economic and Financial Accounts

Year	Indirect taxes	Transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total revenues
(millions of dollars)						
1961	1,661	26	866	66	240	2,859
1962	1,789	29	1,094	74	262	3,248
1963	1,921	32	1,189	80	295	3,517
1964	2,027	35	1,331	83	324	3,800
1965	2,224	33	1,536	88	353	4,234
1966	2,467	43	1,881	95	392	4,878
1967	2,759	50	2,112	113	437	5,471
1968	3,085	42	2,326	131	446	6,030
1969	3,420	41	2,552	147	481	6,641
1970	3,726	44	3,199	163	545	7,677
1971	3,958	48	3,607	194	603	8,410
1972	4,284	51	4,098	207	670	9,310
1973	4,622	56	4,553	250	795	10,276
1974	5,156	58	5,453	320	954	11,941
1975	5,994	64	6,918	345	1,065	14,386
1976	7,160	78	7,626	432	1,301	16,597
1977	8,115	87	9,421	442	1,412	19,477
1978	8,953	98	9,538	527	1,795	20,911
1979	9,361	134	10,548	737	2,106	22,886
1980	10,771	142	12,827	935	2,499	27,174
1981	12,344	156	13,665	1,308	2,959	30,432
1982	13,189	167	15,975	1,421	3,270	34,022
1983	14,036	182	16,777	1,280	3,583	35,858
1984	15,006	188	17,281	1,485	4,016	37,976
1985	16,015	195	18,204	1,577	4,003	39,994
1986	17,456	217	19,230	1,615	4,539	43,057
1987	19,037	254	20,267	1,659	5,228	46,445
1988	20,686	307	21,797	1,877	5,679	50,346
1989	22,970	341	23,038	2,303	6,143	54,795
1990	24,848	356	25,793	2,543	6,742	60,282
1991	26,582	374	27,790	2,366	7,104	64,216
1992	28,565	395	30,573	2,251	7,348	69,132
1993	29,505	428	30,484	2,284	7,752	70,453
1994	29,607	466	31,289	2,331	8,062	71,755
1995	29,761	447	31,888	2,553	8,508	73,157
1996	30,422	453	30,056	2,482	8,448	71,861
1997	31,586	471	29,541	2,288	9,201	73,087
1998	31,553	518	31,061	2,508	9,667	75,307
1999	32,201	552	31,255	2,529	10,522	77,059
2000	32,763	563	32,276	2,696	10,768	79,066

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 42

Local government expenditures

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total expenditures
(millions of dollars)						
1961	2,306	76	24	16	222	2,644
1962	2,540	79	27	16	249	2,911
1963	2,779	86	33	18	264	3,180
1964	3,070	86	33	19	290	3,498
1965	3,492	91	36	23	330	3,972
1966	3,949	67	35	41	373	4,465
1967	4,513	109	36	59	430	5,147
1968	5,140	146	39	42	476	5,843
1969	5,869	158	57	50	517	6,651
1970	6,662	231	68	46	591	7,598
1971	7,339	283	85	47	728	8,482
1972	8,041	271	90	53	748	9,203
1973	9,238	276	106	47	858	10,525
1974	10,860	254	135	44	846	12,139
1975	12,774	303	159	54	942	14,232
1976	15,031	345	185	54	1,220	16,835
1977	17,057	322	221	54	1,443	19,097
1978	18,562	368	266	69	1,638	20,903
1979	20,611	407	292	106	1,781	23,197
1980	23,034	469	412	119	1,986	26,020
1981	25,675	521	413	198	2,257	29,064
1982	28,958	610	538	147	2,544	32,797
1983	30,733	744	536	161	2,837	35,011
1984	32,721	802	571	143	3,015	37,252
1985	34,481	850	596	104	3,298	39,329
1986	36,266	939	636	123	3,313	41,277
1987	38,835	1,045	675	124	3,340	44,019
1988	41,971	1,129	721	127	3,365	47,313
1989	45,426	1,250	774	108	3,495	51,053
1990	49,764	1,713	893	138	3,722	56,230
1991	53,675	2,700	943	131	3,886	61,335
1992	56,740	3,410	1,195	145	4,089	65,579
1993	58,145	3,899	1,243	180	4,295	67,762
1994	59,018	3,949	1,206	172	4,219	68,564
1995	59,712	3,738	1,212	111	4,316	69,089
1996	60,187	2,950	1,216	185	4,176	68,714
1997	60,989	2,640	1,201	304	3,949	69,083
1998	63,826	3,452	1,154	526	3,590	72,548
1999	66,058	3,807	1,099	532	3,479	74,975
2000	67,403	3,942	1,084	540	3,367	76,336

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 43

Local government saving and capital and financial account

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Deficit (-) or surplus
(millions of dollars)					
1961	215	248	0	709	-246
1962	337	267	0	897	-293
1963	337	293	0	982	-352
1964	302	318	0	881	-261
1965	262	354	0	1,112	-496
1966	413	401	0	1,304	-490
1967	324	451	0	1,361	-586
1968	187	486	0	1,426	-753
1969	-10	545	0	1,425	-890
1970	79	605	0	1,534	-850
1971	-72	703	0	1,658	-1,027
1972	107	780	-50	1,680	-843
1973	-249	912	-39	1,785	-1,161
1974	-198	1,139	-32	2,299	-1,390
1975	154	1,321	-36	2,667	-1,228
1976	-238	1,471	-57	2,841	-1,665
1977	380	1,632	-66	3,117	-1,171
1978	8	1,805	-95	3,088	-1,370
1979	-311	2,032	-84	3,315	-1,678
1980	1,154	2,307	-92	3,888	-519
1981	1,368	2,663	-126	4,313	-408
1982	1,225	3,003	-174	4,889	-835
1983	847	3,222	-246	4,602	-779
1984	724	3,398	-236	4,563	-677
1985	665	3,618	-279	5,245	-1,241
1986	1,780	3,767	-318	5,624	-395
1987	2,426	4,018	-301	6,054	89
1988	3,033	4,361	-259	6,965	170
1989	3,742	4,765	-301	7,837	369
1990	4,052	5,145	-304	8,917	-24
1991	2,881	5,242	-295	8,908	-1,080
1992	3,553	5,452	-335	8,734	-64
1993	2,691	5,689	-320	8,364	-304
1994	3,191	6,020	-382	9,095	-266
1995	4,068	6,426	-488	9,845	161
1996	3,147	6,703	-472	9,424	-46
1997	4,004	7,047	-610	9,375	1,066
1998	2,759	7,271	3,529	9,375	4,184
1999	2,084	7,533	2,327	9,733	2,211
2000	2,730	7,894	-223	10,604	-203

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 44

Total Canada Pension Plan and Quebec Pension Plan

National Economic and Financial Accounts

Year	Income	Contributions to social insurance plans	Investment income	Outlay	Gross current expenditure on goods and services	Current transfers to persons	Current transfers to non-residents	Saving
(millions of dollars)								
1966	729	719	10	15	15	0	0	714
1967	905	850	55	17	17	0	0	888
1968	1,037	922	115	37	22	15	0	1,000
1969	1,192	1,009	183	77	26	51	0	1,115
1970	1,330	1,057	273	134	30	104	0	1,196
1971	1,478	1,103	375	200	28	172	0	1,278
1972	1,656	1,190	466	282	34	248	0	1,374
1973	1,870	1,300	570	393	37	352	4	1,477
1974	2,313	1,608	705	542	43	495	4	1,771
1975	2,767	1,905	862	758	45	709	4	2,009
1976	3,272	2,204	1,068	1,099	58	1,036	5	2,173
1977	3,704	2,439	1,265	1,416	64	1,344	8	2,288
1978	4,218	2,726	1,492	1,766	68	1,689	9	2,452
1979	4,867	3,087	1,780	2,175	74	2,089	12	2,692
1980	5,668	3,539	2,129	2,656	90	2,553	13	3,012
1981	6,532	3,971	2,561	3,276	121	3,139	16	3,256
1982	7,810	4,744	3,066	4,005	117	3,868	20	3,805
1983	8,017	4,558	3,459	4,849	128	4,696	25	3,168
1984	9,017	5,143	3,874	5,758	141	5,589	28	3,259
1985	9,897	5,704	4,193	6,712	161	6,517	34	3,185
1986	10,728	6,245	4,483	7,613	158	7,415	40	3,115
1987	11,859	7,131	4,728	9,507	179	9,277	51	2,352
1988	12,990	7,936	5,054	10,955	193	10,701	61	2,035
1989	14,169	8,801	5,368	12,302	211	12,021	70	1,867
1990	15,719	10,117	5,602	13,668	217	13,369	82	2,051
1991	16,475	10,847	5,628	15,124	225	14,808	91	1,351
1992	17,117	11,625	5,492	17,039	235	16,699	105	78
1993	17,651	12,208	5,443	18,559	227	18,221	111	-908
1994	18,257	12,931	5,326	19,923	243	19,565	115	-1,666
1995	19,831	14,456	5,375	20,859	250	20,489	120	-1,028
1996	19,796	14,761	5,035	21,982	266	21,587	129	-2,186
1997	20,339	15,600	4,739	23,062	311	22,612	139	-2,723
1998	22,932	18,280	4,652	24,124	401	23,579	144	-1,192
1999	25,536	21,000	4,536	24,866	319	24,399	148	670
2000	29,929	25,281	4,648	25,978	424	25,397	157	3,951

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001).

Table 45

Actual, cyclically adjusted and primary-cyclically adjusted budget balances

National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary-cyclically adjusted	Actual	Cyclically adjusted	Primary-cyclically adjusted
	(millions of dollars)					
1970	-421	-538	878	-325	-454	1,306
1971	-931	-995	329	-1,000	-1,091	681
1972	-1,284	-1,555	-23	-1,070	-1,447	559
1973	-140	-1,228	453	772	-760	1,482
1974	25	-978	1,005	1,691	267	2,512
1975	-5,215	-5,330	-2,797	-6,143	-6,306	-3,518
1976	-4,835	-5,574	-2,429	-5,567	-6,615	-2,996
1977	-9,505	-10,245	-6,672	-9,054	-10,144	-6,029
1978	-13,526	-14,372	-9,681	-11,686	-12,946	-7,522
1979	-11,162	-12,490	-6,134	-9,541	-11,544	-5,040
1980	-12,545	-12,714	-4,658	-12,787	-13,039	-5,113
1981	-10,001	-9,630	1,900	-10,195	-9,626	1,376
1982	-21,341	-15,651	-1,137	-26,693	-18,101	-3,714
1983	-27,880	-22,200	-6,923	-33,613	-25,047	-8,976
1984	-33,677	-31,310	-12,420	-34,958	-31,381	-10,949
1985	-37,998	-38,190	-15,527	-41,712	-42,011	-17,201
1986	-28,933	-29,679	-5,465	-36,605	-37,703	-10,436
1987	-25,990	-29,901	-3,954	-30,307	-36,091	-5,964
1988	-26,292	-33,854	-3,931	-26,571	-37,771	-3,978
1989	-27,697	-35,113	496	-30,236	-41,229	-1,659
1990	-33,309	-36,135	3,996	-39,634	-43,926	1,034
1991	-37,214	-31,007	8,303	-57,258	-47,797	-3,295
1992	-35,787	-27,102	10,696	-63,929	-50,779	-5,359
1993	-39,696	-31,777	5,754	-63,354	-51,123	-4,214
1994	-35,088	-31,593	6,963	-51,684	-46,126	3,917
1995	-31,700	-28,117	16,320	-43,181	-37,342	19,337
1996	-16,957	-11,190	32,497	-23,446	-13,909	42,196
1997	6,476	9,994	51,267	1,612	7,362	61,112
1998	9,026	11,816	53,571	4,332	8,913	63,905
1999	8,321	8,394	49,516	15,730	15,848	70,725
2000	19,371	18,200	59,695	34,036	32,086	87,358

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001); Department of Finance.

Table 46

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances
as a percentage of gross domestic product at market prices⁽¹⁾**

National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary- cyclically adjusted	Actual	Cyclically adjusted	Primary- cyclically adjusted
	(per cent of GDP)					
1970	-0.5	-0.6	1.0	-0.4	-0.5	1.4
1971	-0.9	-1.0	0.3	-1.0	-1.1	0.7
1972	-1.2	-1.4	0.0	-1.0	-1.3	0.5
1973	-0.1	-1.0	0.4	0.6	-0.6	1.1
1974	0.0	-0.6	0.7	1.1	0.2	1.6
1975	-3.0	-3.1	-1.6	-3.5	-3.6	-2.0
1976	-2.4	-2.8	-1.2	-2.8	-3.3	-1.5
1977	-4.3	-4.6	-3.0	-4.1	-4.6	-2.7
1978	-5.5	-5.9	-3.9	-4.8	-5.3	-3.1
1979	-4.0	-4.5	-2.2	-3.4	-4.1	-1.8
1980	-4.0	-4.0	-1.5	-4.1	-4.1	-1.6
1981	-2.8	-2.7	0.5	-2.8	-2.7	0.4
1982	-5.6	-4.1	-0.3	-7.0	-4.8	-1.0
1983	-6.8	-5.4	-1.7	-8.2	-6.1	-2.2
1984	-7.5	-6.9	-2.8	-7.8	-7.0	-2.4
1985	-7.8	-7.8	-3.2	-8.6	-8.6	-3.5
1986	-5.6	-5.8	-1.1	-7.1	-7.3	-2.0
1987	-4.6	-5.3	-0.7	-5.4	-6.4	-1.1
1988	-4.3	-5.5	-0.6	-4.3	-6.1	-0.6
1989	-4.2	-5.3	0.1	-4.6	-6.3	-0.3
1990	-4.9	-5.3	0.6	-5.8	-6.4	0.2
1991	-5.4	-4.5	1.2	-8.3	-7.0	-0.5
1992	-5.1	-3.9	1.5	-9.1	-7.2	-0.8
1993	-5.4	-4.4	0.8	-8.7	-7.0	-0.6
1994	-4.5	-4.1	0.9	-6.7	-6.0	0.5
1995	-3.9	-3.5	2.0	-5.3	-4.6	2.4
1996	-2.0	-1.3	3.9	-2.8	-1.7	5.0
1997	0.7	1.1	5.8	0.2	0.8	6.9
1998	1.0	1.3	5.8	0.5	1.0	7.0
1999	0.9	0.9	5.1	1.6	1.6	7.3
2000	1.8	1.7	5.7	3.2	3.0	8.3

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001); Department of Finance.

⁽¹⁾ GDP at factor cost was previously used. However, following several changes made by Statistics Canada with the first quarter release of 2001, the GDP at factor cost measure will not be available for some time.

Table 47

Change in actual, cyclically adjusted and primary-cyclically adjusted budget balances as a percentage of gross domestic product at market prices⁽¹⁾

National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary-cyclically adjusted	Actual	Cyclically adjusted	Primary-cyclically adjusted
	(per cent of GDP)					
1971	-0.48	-0.41	-0.64	-0.65	-0.60	-0.75
1972	-0.22	-0.40	-0.35	0.04	-0.21	-0.18
1973	1.06	0.46	0.37	1.57	0.73	0.64
1974	0.12	0.32	0.30	0.50	0.76	0.48
1975	-3.02	-2.43	-2.26	-4.63	-3.80	-3.65
1976	0.59	0.28	0.40	0.75	0.32	0.53
1977	-1.88	-1.85	-1.80	-1.31	-1.28	-1.23
1978	-1.22	-1.23	-0.93	-0.67	-0.69	-0.34
1979	1.53	1.40	1.75	1.36	1.15	1.27
1980	0.00	0.42	0.71	-0.65	-0.02	0.18
1981	1.21	1.37	2.00	1.23	1.47	2.00
1982	-2.84	-1.45	-0.82	-4.19	-2.09	-1.36
1983	-1.16	-1.27	-1.38	-1.14	-1.32	-1.20
1984	-0.71	-1.56	-1.08	0.40	-0.89	-0.25
1985	-0.33	-0.90	-0.43	-0.81	-1.67	-1.10
1986	2.17	2.07	2.13	1.44	1.29	1.50
1987	0.99	0.44	0.36	1.72	0.90	0.97
1988	0.36	-0.17	0.07	1.08	0.29	0.42
1989	0.08	0.18	0.71	-0.26	-0.11	0.40
1990	-0.69	0.03	0.51	-1.23	-0.19	0.40
1991	-0.53	0.79	0.62	-2.52	-0.51	-0.63
1992	0.32	0.66	0.31	-0.77	-0.27	-0.28
1993	-0.35	-0.50	-0.73	0.42	0.22	0.19
1994	0.90	0.27	0.11	2.00	1.04	1.08
1995	0.64	0.63	1.11	1.37	1.37	1.87
1996	1.88	2.13	1.86	2.52	2.94	2.65
1997	2.75	2.46	1.92	2.98	2.49	1.88
1998	0.25	0.16	0.06	0.29	0.14	0.07
1999	-0.13	-0.43	-0.77	1.14	0.65	0.27
2000	0.98	0.86	0.58	1.61	1.41	1.02

Source: Statistics Canada, *National Economic and Financial Accounts* (13-001); Department of Finance.

Note: A positive sign indicates a move towards smaller deficits or larger surpluses; a negative sign indicates a move towards larger deficits or smaller surpluses.

⁽¹⁾ GDP at factor cost was previously used. However, following several changes made by Statistics Canada with the first quarter release of 2001, the GDP at factor cost measure will not be available for some time.

Table 48

Federal government liabilities and assets

National Accounts Basis

	1993	1994	1995	1996	1997	1998	1999	2000
	(millions of dollars)							
Liabilities								
Currency and bank deposits	2,578	2,555	2,627	3,237	3,342	3,426	3,583	3,735
Trade payables	497	636	850	461	290	274	498	692
Loans	17	0	0	0	104	71	103	103
Life insurance and pensions	95,049	102,074	109,461	116,696	122,537	126,778	132,317	136,115
Claims by associated enterprises	5,647	7,888	7,809	7,604	7,691	7,535	8,892	9,114
Other liabilities	36,074	34,590	41,156	41,859	45,526	45,200	48,592	44,176
Canada short-term paper	172,479	165,199	164,230	142,128	116,782	97,253	98,203	84,362
Canada bonds	236,552	271,078	297,160	330,359	348,389	360,273	359,966	355,308
Unmatured debt	409,031	436,277	461,390	472,487	465,171	457,526	458,169	439,670
Total liabilities	548,893	584,020	623,293	642,344	644,661	640,810	652,154	633,605
Financial assets								
Currency and deposits	4,059	4,175	8,240	5,780	9,074	8,240	13,929	7,422
Trade receivables	21	26	17	26	24	24	46	14
Loans	6,800	7,918	9,390	10,721	13,291	12,759	12,254	13,582
Canada short-term paper	70	0	2	1	0	0	1	0
Other short-term paper	20	14	4	24	36	2	2	207
Mortgages	2,787	1,959	812	884	274	260	203	306
Bonds								
Canada bonds	87	104	105	103	83	587	2,796	2,552
Provincial government	14	6	8	5	5	5	116	176
Municipal bonds	2	2	0	0	0	0	0	0
Other	26	38	29	5	0	0	248	426
Claims on associated enterprises	31,186	32,648	28,425	39,964	39,141	48,986	54,338	65,237
Stocks	283	219	1,405	1,418	1,466	1,403	1,400	1,238
Foreign investments	25	29	28	26	0	0	0	0
Other financial assets	13,632	11,103	11,654	9,707	11,312	6,801	8,961	4,947
Total financial assets	59,012	58,241	60,119	68,664	74,706	79,067	94,294	96,107
Net financial assets	-489,881	-525,779	-563,174	-573,680	-569,955	-561,743	-557,860	-537,498
Non-financial assets								
Non-residential structures	26,067	26,938	27,634	28,596	29,286	29,678	30,189	31,478
Machinery and equipment	8,990	9,489	9,494	8,861	8,867	8,682	8,635	9,593
Inventories	366	337	361	362	373	347	408	409
Land	6,582	6,842	7,088	7,349	7,541	7,657	7,819	8,184
Total non-financial assets	42,005	43,606	44,577	45,168	46,067	46,364	47,051	49,664
Total assets	101,017	101,847	104,696	113,832	120,773	125,431	141,345	145,771
Net worth	-447,876	-482,173	-518,597	-528,512	-523,888	-515,379	-510,809	-487,834

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 49

Provincial and local governments 'and hospitals' liabilities and assets

National Accounts Basis

	1993	1994	1995	1996	1997	1998	1999	2000
	(millions of dollars)							
Liabilities								
Other deposits	2,066	2,101	2,213	2,170	2,149	2,444	2,667	2,549
Trade payables	13,708	12,838	15,280	15,509	17,310	17,273	18,195	18,402
Loans	11,328	11,608	12,516	11,548	12,207	12,551	12,747	13,717
Other short-term paper	20,632	19,766	18,172	16,946	14,762	12,853	17,304	16,275
Mortgages	2,973	2,815	3,090	3,418	3,726	3,989	4,034	4,047
Bonds:								
Provincial	222,949	247,091	260,468	265,528	271,618	284,561	291,955	293,288
Municipal	37,250	38,619	38,383	39,640	39,240	35,550	33,722	32,667
Other	1,505	1,526	1,440	1,329	1,374	1,678	1,693	1,708
Life insurance and pensions	21,185	22,768	24,421	26,256	41,229	42,777	44,255	46,693
Claims of associated enterprises	1,709	1,376	1,494	1,564	2,023	2,223	10,730	9,880
Other liabilities	53,591	62,806	78,268	85,118	87,664	88,802	90,630	94,572
Total liabilities	388,896	423,314	455,745	469,026	493,302	504,701	527,932	533,798
Financial assets								
Currency and deposits	11,099	10,927	11,024	13,052	12,666	13,023	13,878	13,906
Trade receivables	5,457	5,440	5,499	5,202	5,298	5,292	5,348	5,379
Loans	7,513	9,200	8,257	8,965	9,047	8,524	8,982	9,131
Canada short- term paper	7,081	10,631	10,601	6,263	4,354	1,700	3,190	2,415
Other short-term paper	11,698	11,646	12,880	14,875	17,473	18,656	23,141	23,403
Mortgages	5,369	4,797	4,608	4,388	4,351	4,369	4,509	4,485
Bonds and Treasury bills								
Federal government	7,665	10,747	12,141	14,997	17,539	17,342	18,940	18,928
Provincial government	25,895	28,382	29,082	32,582	29,474	27,280	26,285	26,392
Municipal bonds	12,455	12,848	12,883	13,411	13,041	7,626	3,407	3,734
Other	3,388	3,850	3,884	3,882	4,771	5,153	7,222	7,487
Claims on associated enterprises	62,059	62,918	65,155	65,485	60,479	61,062	76,931	70,724
Stocks	9,587	12,591	16,704	22,528	28,116	33,994	35,673	36,479
Foreign investments	1,208	1,267	1,632	1,795	3,389	4,132	4,497	4,575
Other financial assets	39,211	36,145	50,056	44,919	56,894	64,229	71,767	83,545
Total financial assets	209,685	221,389	244,406	252,344	266,892	272,382	303,770	310,583
Net financial assets	-179,211	-201,925	-211,339	-216,682	-226,410	-232,319	-224,162	-223,215
Non-financial assets								
Residential structures	7,242	7,481	7,756	7,985	8,230	8,619	8,977	9,119
Non-residential structures	221,498	229,674	241,075	253,604	262,027	266,189	272,546	282,948
Machinery and equipment	13,781	14,482	14,410	13,681	14,248	14,535	14,827	16,316
Land	59,252	61,837	65,396	68,865	71,282	72,676	74,799	77,898
Total non-financial assets	301,773	313,474	328,637	344,135	355,787	362,019	371,149	386,281
Total assets	511,458	534,863	573,043	596,479	622,679	634,401	674,919	696,864
Net worth	122,562	111,549	117,298	127,453	129,377	129,700	146,987	163,066

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 50

Canada Pension Plan liabilities and assets**National Accounts Basis**

	1993	1994	1995	1996	1997	1998	1999	2000
	(millions of dollars)							
Liabilities								
Total liabilities	0	0	0	0	0	0	0	1
Financial assets								
Bonds:								
Government of Canada	3,494	3,485	3,475	3,464	3,453	3,441	3,424	3,401
Provincial government	34,595	33,523	32,207	30,748	29,189	27,584	26,892	26,399
Claims on associated enterprises	3,220	3,114	3,348	3,326	3,618	4,248	5,541	5,766
Other financial assets	836	974	1,683	1,900	1,397	2,074	2,488	6,393
Total financial assets	42,145	41,096	40,713	39,438	37,657	37,347	38,345	41,959
Net financial assets	42,145	41,096	40,713	39,438	37,657	37,347	38,345	41,958
Total assets	42,145	41,096	40,713	39,438	37,657	37,347	38,345	41,959
Net worth	42,145	41,096	40,713	39,438	37,657	37,347	38,345	41,958

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 51

Quebec Pension Plan liabilities and assets**National Accounts Basis**

	1993	1994	1995	1996	1997	1998	1999	2000
	(millions of dollars)							
Liabilities								
Total liabilities	0	0	0	0	0	0	0	1
Financial assets								
Claims on associated enterprises	14,561	14,016	13,803	13,738	14,112	12,890	13,128	18,350
Other financial assets	35	19	77	132	249	278	309	179
Total financial assets	14,596	14,035	13,880	13,870	14,361	13,168	13,437	18,529
Net financial assets	14,596	14,035	13,880	13,870	14,361	13,168	13,437	18,528
Total assets	14,596	14,035	13,880	13,870	14,361	13,168	13,437	18,529
Net worth	14,596	14,035	13,880	13,870	14,361	13,168	13,437	18,528

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 52

Total government liabilities and assets

National Accounts Basis

	1993	1994	1995	1996	1997	1998	1999	2000
	(millions of dollars)							
Liabilities								
Currency and bank deposits	2,578	2,555	2,627	3,237	3,342	3,426	3,583	3,735
Other deposits	2,066	2,101	2,213	2,170	2,149	2,444	2,667	2,549
Trade payables	14,205	13,474	16,130	15,970	17,600	17,547	18,693	19,094
Loans	11,345	11,608	12,516	11,548	12,311	12,622	12,850	13,820
Canada short-term paper	172,479	165,199	164,230	142,128	116,782	97,253	98,203	84,362
Other short-term paper	20,632	19,766	18,172	16,946	14,762	12,853	17,304	16,275
Mortgages	2,973	2,815	3,090	3,418	3,726	3,989	4,034	4,047
Canada bonds	236,552	271,078	297,160	330,359	348,389	360,273	359,966	355,308
Provincial bonds	222,949	247,091	260,468	265,528	271,618	284,561	291,955	293,288
Municipal bonds	37,250	38,619	38,383	39,640	39,240	35,550	33,722	32,667
Other Bonds	1,505	1,526	1,440	1,329	1,374	1,678	1,693	1,708
Life insurance and pensions	116,234	124,842	133,882	142,952	163,766	169,555	176,572	182,808
Claims by associated enterprises	7,356	9,264	9,303	9,168	9,714	9,758	19,622	18,994
Other liabilities	89,665	97,396	119,424	126,977	133,190	134,002	139,222	138,748
Total liabilities	937,789	1,007,334	1,079,038	1,111,370	1,137,963	1,145,511	1,180,086	1,167,403
Financial assets								
Currency and deposits	15,158	15,102	19,264	18,832	21,740	21,263	27,807	21,328
Trade receivables	5,478	5,466	5,516	5,228	5,322	5,316	5,394	5,393
Loans	14,313	17,118	17,647	19,686	22,338	21,283	21,236	22,713
Canada short-term paper	7,151	10,631	10,603	6,264	4,354	1,700	3,191	2,415
Other short-term paper	11,718	11,660	12,884	14,899	17,509	18,658	23,143	23,610
Mortgages	8,156	6,756	5,420	5,272	4,625	4,629	4,712	4,791
Canada bonds	11,246	14,336	15,721	18,564	21,075	21,370	25,160	24,881
Provincial government	60,504	61,911	61,297	63,335	58,668	54,869	53,293	52,967
Municipal bonds	12,457	12,850	12,883	13,411	13,041	7,626	3,407	3,734
Other	3,414	3,888	3,913	3,887	4,771	5,153	7,470	7,913
Claims on associated enterprises	111,026	112,696	110,731	122,513	117,350	127,186	149,938	160,077
Stocks	9,870	12,810	18,109	23,946	29,582	35,397	37,073	37,717
Foreign investments	1,233	1,296	1,660	1,821	3,389	4,132	4,497	4,575
Other financial assets	53,714	48,241	63,470	56,658	69,852	73,382	83,525	95,064
Total financial assets	325,438	334,761	359,118	374,316	393,616	401,964	449,846	467,178
Net financial assets	-612,351	-672,573	-719,920	-737,054	-744,347	-743,547	-730,240	-700,225
Non-financial assets								
Residential structures	7,242	7,481	7,756	7,985	8,230	8,619	8,977	9,119
Non-residential structures	247,565	256,612	268,709	282,200	291,313	295,867	302,735	314,426
Machinery and equipment	22,771	23,971	23,904	22,542	23,115	23,217	23,462	25,909
Inventories	366	337	361	362	373	347	408	409
Land	65,834	68,679	72,484	76,214	78,823	80,333	82,618	86,082
Total non-financial assets	343,778	357,080	373,214	389,303	401,854	408,383	418,200	435,945
Total assets	669,216	691,841	732,332	763,619	795,470	810,347	868,046	903,123
Net worth	-268,573	-315,493	-346,706	-347,751	-342,493	-335,164	-312,040	-264,280

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Note: Data in this table include Canada and Quebec Pension Plan liabilities and assets.

International Fiscal Comparisons

Table 53

G-7 total government current receipts

National Accounts Basis

Year	Canada ⁽¹⁾	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average
(per cent of GDP)								
1960	-	25.4	24.4	-	34.2	-	26.9	-
1961	27.8	25.4	25.3	-	35.2	-	26.3	-
1962	28.0	25.6	25.8	-	35.6	-	27.1	-
1963	27.9	26.0	26.5	-	35.8	37.4	27.6	28.3
1964	28.9	24.9	25.5	-	35.4	38.3	28.6	27.8
1965	29.5	24.9	25.9	-	34.7	38.7	28.2	27.8
1966	30.6	25.6	25.3	-	35.3	38.7	28.1	28.1
1967	32.0	26.0	25.4	-	35.9	38.6	28.9	28.5
1968	33.3	27.5	25.1	-	36.9	39.1	29.5	29.5
1969	35.1	28.7	24.7	-	38.3	40.0	28.6	30.2
1970	35.6	27.6	25.4	-	37.4	39.2	28.2	29.6
1971	36.2	26.9	26.7	-	38.4	38.5	28.8	29.7
1972	36.5	27.9	26.8	-	38.7	38.8	28.7	30.3
1973	36.5	28.2	27.7	-	41.1	38.8	27.9	30.8
1974	38.6	28.8	29.7	-	41.6	39.4	27.4	31.6
1975	37.5	27.1	29.4	-	41.6	40.8	28.0	30.9
1976	37.4	27.7	29.4	-	42.8	42.8	29.3	31.6
1977	37.3	28.0	30.5	-	43.9	42.5	30.4	32.1
1978	36.8	28.2	30.1	-	43.6	42.3	31.6	32.1
1979	36.6	28.5	31.6	-	43.3	44.3	31.0	32.6
1980	37.4	28.7	33.2	-	43.7	45.5	32.8	33.4
1981	39.7	29.5	34.9	-	43.7	45.9	34.0	34.3
1982	40.3	28.9	35.5	-	44.4	47.2	35.8	34.5
1983	39.8	28.3	36.1	-	44.0	47.8	37.5	34.4
1984	39.8	28.3	36.6	-	44.2	48.7	37.3	34.6
1985	39.5	28.7	37.5	-	44.5	48.9	37.5	35.0
1986	40.5	28.9	38.0	-	43.8	48.0	38.2	35.1
1987	40.7	29.6	40.3	41.2	43.5	48.3	38.6	36.3
1988	41.2	29.3	40.4	41.2	42.8	47.4	39.0	36.1
1989	41.4	29.5	40.5	40.8	43.6	47.1	40.7	36.4
1990	43.1	29.3	40.2	40.4	41.8	47.4	41.3	36.2
1991	43.9	29.2	39.3	40.7	41.2	47.6	42.2	36.0
1992	44.2	28.9	39.3	38.8	42.5	47.5	42.9	35.9
1993	43.5	29.2	37.9	37.5	43.0	47.9	46.0	36.0
1994	43.1	29.4	38.0	37.9	43.5	48.2	43.7	36.1
1995	43.2	29.8	38.0	38.6	43.0	48.0	43.5	36.2
1996	43.8	30.2	37.9	38.6	43.9	49.7	44.2	36.6
1997	44.1	30.5	37.9	38.9	43.7	49.7	45.8	36.9
1998	44.4	30.8	37.3	40.2	43.8	49.6	44.5	37.0
1999	44.0	31.0	37.6	40.5	44.5	50.5	44.9	37.3
2000	44.3	31.6	39.0	41.1	44.4	50.0	44.1	37.8

Source: *OECD Economic Outlook No. 69* (June 2001), Department of Finance calculations.

⁽¹⁾ The OECD data overstate Canadian government receipts relative to those of other countries because Canadian government revenues from the sale of goods and services are classified as receipts, whereas such revenues are netted off of outlays in the data for other countries. On a comparable basis, Canadian government receipts relative to GDP would be about 3 percentage points lower than shown in the table.

Table 54

G-7 total government outlays

National Accounts Basis

Year	Canada ⁽¹⁾	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	25.5	23.2	-	31.2	-	27.9	-	
1961	30.6	26.8	23.5	-	32.5	-	27.2	-	
1962	30.6	26.9	24.8	-	34.2	-	28.3	-	
1963	30.2	26.7	25.8	-	34.9	37.5	28.9	28.6	
1964	29.6	26.1	24.9	-	34.7	37.4	29.5	28.2	
1965	29.8	25.6	25.6	-	35.3	37.6	32.4	28.4	
1966	30.7	26.6	25.5	-	35.4	37.8	32.2	28.9	
1967	32.8	28.5	24.9	-	37.3	38.0	31.4	30.0	
1968	33.7	28.8	24.5	-	37.7	39.4	32.6	30.4	
1969	33.9	28.5	23.9	-	37.2	38.1	32.0	29.9	
1970	36.0	29.6	24.2	-	37.2	37.6	32.1	30.5	
1971	37.2	29.6	25.9	-	38.6	37.1	34.5	31.2	
1972	37.5	29.2	26.9	-	39.3	37.1	37.0	31.5	
1973	35.9	28.4	27.3	-	40.0	37.1	35.6	31.1	
1974	37.5	29.7	29.5	-	42.9	38.2	34.9	32.6	
1975	41.0	32.3	31.4	-	47.1	42.3	40.4	35.7	
1976	40.1	31.0	32.1	-	46.2	42.8	38.8	34.9	
1977	41.4	30.1	33.3	-	46.3	42.5	38.7	34.7	
1978	41.5	29.4	34.1	-	45.9	43.6	41.7	34.9	
1979	40.0	29.4	35.0	-	45.8	44.5	40.8	34.9	
1980	41.5	31.3	36.4	-	46.5	45.5	41.1	36.4	
1981	42.5	31.7	37.7	-	47.3	48.1	45.3	37.5	
1982	47.3	33.7	38.1	-	47.6	50.1	47.0	39.1	
1983	48.0	33.9	38.8	-	46.4	50.6	47.9	39.3	
1984	47.6	33.1	38.2	-	46.1	51.6	48.7	38.9	
1985	48.1	33.8	38.1	-	45.6	51.9	49.8	39.3	
1986	47.6	34.2	38.7	-	45.0	51.2	49.5	39.4	
1987	46.2	33.9	39.9	43.0	45.3	50.2	49.5	39.7	
1988	45.5	32.9	39.3	40.6	44.9	49.8	49.7	38.9	
1989	46.0	32.8	38.7	39.9	43.5	48.9	50.5	38.5	
1990	48.9	33.6	38.3	41.9	43.8	49.5	52.4	39.3	
1991	52.3	34.2	37.5	43.5	44.2	50.0	52.2	39.7	
1992	53.4	34.8	38.5	45.3	45.0	51.7	52.4	40.6	
1993	52.2	34.1	40.3	45.5	46.2	54.0	55.4	41.1	
1994	49.9	33.1	40.8	44.7	45.9	53.8	52.8	40.3	
1995	48.5	32.9	42.2	44.4	46.3	53.5	51.1	40.3	
1996	46.6	32.4	42.8	43.0	47.3	53.8	51.3	40.1	
1997	43.9	31.4	41.7	40.9	46.4	52.8	48.5	38.9	
1998	44.2	30.5	42.8	39.7	45.8	52.3	47.3	38.4	
1999	41.8	30.0	44.6	39.2	45.9	52.1	46.7	38.3	
2000	40.9	29.4	45.3	39.2	42.9	51.4	44.4	37.6	

Source: *OECD Economic Outlook No. 69* (June 2001), Department of Finance calculations.

⁽¹⁾ The OECD data overstate Canadian government receipts relative to those of other countries because Canadian government revenues from the sale of goods and services are classified as receipts, whereas such revenues are netted off of outlays in the data for other countries. On a comparable basis, Canadian government receipts relative to GDP would be about 3 percentage points lower than shown in the table.

Table 55

G-7 total government financial balance

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	-0.2	1.3	-	3.0	-	-1.0	-	
1961	-2.7	-1.4	1.8	-	2.7	-	-0.9	-	
1962	-2.6	-1.4	1.0	-	1.4	-	-1.1	-	
1963	-2.3	-0.7	0.7	-	0.9	-0.1	-1.3	-0.3	
1964	-0.7	-1.2	0.6	-	0.7	0.9	-0.9	-0.4	
1965	-0.2	-0.7	0.3	-	-0.6	1.0	-4.2	-0.6	
1966	-0.1	-1.0	-0.2	-	-0.2	0.8	-4.2	-0.8	
1967	-0.8	-2.5	0.5	-	-1.4	0.6	-2.5	-1.5	
1968	-0.4	-1.3	0.6	-	-0.8	-0.4	-3.1	-0.9	
1969	1.2	0.2	0.9	-	1.1	1.8	-3.4	0.3	
1970	-0.4	-2.0	1.2	-	0.2	1.5	-3.9	-0.9	
1971	-1.0	-2.7	0.8	-	-0.2	1.4	-5.7	-1.6	
1972	-1.0	-1.3	-0.1	-	-0.5	1.6	-8.2	-1.3	
1973	0.6	-0.2	0.4	-	1.2	1.7	-7.6	-0.3	
1974	1.1	-0.9	0.3	-	-1.3	1.2	-7.5	-1.0	
1975	-3.5	-5.2	-2.0	-	-5.5	-1.4	-12.4	-4.8	
1976	-2.8	-3.3	-2.7	-	-3.3	0.0	-9.5	-3.4	
1977	-4.1	-2.1	-2.8	-	-2.4	0.0	-8.3	-2.7	
1978	-4.8	-1.3	-4.0	-4.3	-2.4	-1.3	-10.1	-2.9	
1979	-3.4	-0.9	-3.4	-3.1	-2.5	-0.1	-9.8	-2.4	
1980	-4.1	-2.6	-3.2	-3.3	-2.8	0.0	-8.3	-3.0	
1981	-2.8	-2.2	-2.8	-3.9	-3.6	-2.2	-11.3	-3.3	
1982	-7.0	-4.8	-2.6	-2.8	-3.2	-2.9	-11.1	-4.5	
1983	-8.2	-5.6	-2.6	-3.3	-2.5	-2.7	-10.4	-4.8	
1984	-7.8	-4.7	-1.5	-4.0	-1.9	-2.8	-11.4	-4.2	
1985	-8.6	-5.0	-0.6	-2.9	-1.1	-3.0	-12.2	-4.2	
1986	-7.2	-5.3	-0.7	-2.6	-1.3	-3.2	-11.4	-4.2	
1987	-5.4	-4.3	0.3	-1.9	-1.8	-2.0	-11.0	-3.4	
1988	-4.3	-3.6	1.1	0.6	-2.1	-2.4	-10.7	-2.8	
1989	-4.6	-3.2	1.8	0.9	0.1	-1.8	-9.8	-2.1	
1990	-5.8	-4.3	1.9	-1.5	-2.0	-2.1	-11.0	-3.1	
1991	-8.4	-5.0	1.8	-2.8	-3.0	-2.5	-10.0	-3.7	
1992	-9.2	-5.9	0.8	-6.5	-2.5	-4.2	-9.5	-4.6	
1993	-8.7	-5.0	-2.4	-8.0	-3.1	-6.0	-9.4	-5.1	
1994	-6.7	-3.6	-2.8	-6.8	-2.4	-5.5	-9.1	-4.2	
1995	-5.4	-3.1	-4.2	-5.8	-3.3	-5.6	-7.6	-4.1	
1996	-2.8	-2.2	-4.9	-4.4	-3.4	-4.1	-7.1	-3.5	
1997	0.2	-0.9	-3.7	-2.0	-2.7	-3.0	-2.7	-1.9	
1998	0.2	0.3	-5.5	0.4	-2.1	-2.7	-2.8	-1.4	
1999	2.2	1.0	-7.0	1.3	-1.4	-1.6	-1.8	-1.0	
2000	3.4	2.2	-6.3	1.9	1.5	-1.3	-0.3	0.2	

Source: *OECD Economic Outlook No. 69* (June 2001) Department of Finance calculations.

Table 56

G-7 total government net debt

National Accounts Basis

Year	Canada ⁽¹⁾	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average
(per cent of GDP)								
1960	-	49.9	-	-	-13.1	-	-	-
1961	29.0	50.5	-	-	-15.2	-	-	-
1962	29.0	48.7	-	-	-15.3	-	-	-
1963	30.3	47.6	-	-	-13.2	-	-	-
1964	29.5	45.8	-	-	-14.5	-	24.9	-
1965	27.5	43.4	-	-	-12.7	-	28.2	-
1966	25.2	40.9	-	-	-11.6	-	32.0	-
1967	25.3	40.3	-	-	-10.0	-	32.0	-
1968	23.4	38.5	-	-	-8.6	-	34.5	-
1969	20.0	36.5	-7.4	-	-8.7	-	34.4	-
1970	19.6	37.2	-8.7	52.3	-11.1	-0.7	33.0	20.9
1971	18.9	37.5	-9.6	48.1	-9.9	-0.9	35.1	20.8
1972	18.1	35.8	-8.6	44.3	-8.6	-1.9	39.7	20.3
1973	16.0	32.6	-8.1	42.0	-10.1	-1.0	43.3	18.8
1974	14.0	31.6	-7.1	42.1	-8.0	-0.1	43.7	18.8
1975	17.4	35.0	-2.8	41.6	-2.8	-0.8	53.1	22.4
1976	19.1	35.1	2.5	41.5	1.0	0.5	52.0	23.9
1977	20.3	34.0	7.2	39.6	3.5	1.1	51.7	24.5
1978	22.9	32.0	14.9	38.1	5.0	1.8	56.3	25.5
1979	24.2	29.8	19.7	35.5	6.9	-0.2	54.9	25.2
1980	26.1	30.1	22.9	35.8	9.0	-3.3	52.9	25.9
1981	25.2	29.8	27.3	37.5	12.5	0.0	56.2	27.5
1982	34.8	34.0	30.6	37.1	15.8	2.1	62.4	31.3
1983	41.9	37.5	34.5	37.3	17.1	4.5	67.2	34.6
1984	46.8	38.7	35.8	30.2	18.7	7.3	72.7	35.9
1985	52.7	41.9	35.0	30.8	18.7	10.6	79.6	38.2
1986	57.7	45.4	33.7	31.2	19.0	13.6	84.0	40.4
1987	57.3	47.4	27.9	29.5	20.4	12.8	88.3	40.5
1988	56.0	48.5	23.7	23.9	20.7	13.9	90.6	40.1
1989	58.8	48.7	19.4	19.2	18.0	14.6	93.5	39.2
1990	61.5	49.9	12.4	15.1	17.8	16.1	83.7	37.7
1991	69.5	53.6	6.4	15.3	20.1	16.3	88.6	39.3
1992	78.9	57.1	7.3	21.7	24.4	18.4	97.3	43.1
1993	84.3	59.1	10.1	31.0	27.9	26.7	105.4	46.9
1994	86.8	59.7	12.1	31.3	29.0	29.4	110.7	48.4
1995	88.5	59.2	16.9	37.2	39.3	35.9	108.7	51.0
1996	88.2	58.8	21.6	39.0	42.0	41.5	108.8	52.5
1997	83.4	56.7	27.9	40.3	42.6	41.4	106.8	52.4
1998	81.4	53.0	38.0	42.3	44.9	42.5	105.0	52.8
1999	75.3	48.5	44.4	37.1	42.3	42.8	103.5	50.9
2000	66.0	43.0	50.7	33.5	41.8	42.5	98.7	48.5

Source: *OECD Economic Outlook No. 69* (June 2001), Department of Finance calculations.

⁽¹⁾ Includes non-autonomous government employee pension plan liabilities, which amounted to around 19 per cent of GDP in 1999. This overstates the Canadian debt position relative to countries that have large unfunded liabilities for such pensions, which are not included in the national accounts measure of government debt. Among the G-7 countries, only the United States' debt data are comparable with those of Canada.

Table 57

G-7 total government gross debt

National Accounts Basis

Year	Canada ⁽¹⁾	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average
(per cent of GDP)								
1960	-	61.6	-	-	17.2	-	-	-
1961	71.0	62.5	-	-	16.6	-	-	-
1962	70.3	60.8	-	-	16.1	-	-	-
1963	71.5	59.9	-	-	16.7	-	-	-
1964	69.2	58.1	-	-	16.6	-	32.5	-
1965	65.7	55.5	-	-	16.8	-	35.2	-
1966	62.3	52.6	-	-	17.4	-	35.5	-
1967	62.9	52.7	-	-	20.1	-	35.1	-
1968	62.0	51.0	-	-	20.8	-	38.8	-
1969	59.4	48.6	-	-	18.9	-	39.4	-
1970	61.1	49.2	11.2	77.6	17.5	-	37.9	-
1971	62.6	49.8	12.4	74.2	17.7	-	42.8	-
1972	61.0	48.2	16.4	69.0	17.9	-	49.1	-
1973	56.1	45.4	16.1	64.7	16.6	-	51.1	-
1974	54.2	44.5	16.9	65.0	17.7	-	51.4	-
1975	53.9	48.0	21.4	61.8	23.1	-	57.4	-
1976	53.0	48.1	27.3	61.4	25.4	-	56.3	-
1977	54.9	46.9	32.6	60.4	27.1	29.1	56.2	42.7
1978	58.5	45.8	41.2	57.9	28.1	30.2	61.3	44.4
1979	55.7	44.5	46.0	54.5	28.4	30.5	60.5	44.3
1980	57.2	45.2	51.5	54.3	30.2	30.1	57.9	45.6
1981	58.6	44.4	56.2	54.9	34.0	29.4	60.1	46.7
1982	68.3	49.3	60.1	53.7	37.9	33.5	65.1	51.1
1983	74.7	52.4	65.3	53.7	39.1	34.6	70.0	54.3
1984	78.9	54.0	67.4	60.7	40.6	36.3	75.2	56.7
1985	84.3	59.0	67.7	59.2	41.6	37.9	81.9	59.9
1986	89.1	62.6	71.2	58.4	41.5	38.8	86.2	62.6
1987	89.5	64.1	71.6	56.1	42.2	40.1	90.4	63.7
1988	89.0	64.7	69.6	49.7	42.2	40.0	92.5	63.3
1989	90.2	65.0	66.7	43.1	39.9	39.9	95.3	62.5
1990	93.3	66.6	64.6	44.5	42.0	39.5	103.7	63.9
1991	102.4	71.4	61.1	44.4	38.8	40.3	107.4	65.8
1992	110.3	74.1	63.5	49.4	41.8	44.7	116.1	69.4
1993	116.9	75.8	69.0	58.4	47.4	51.6	117.9	73.3
1994	117.5	75.0	73.9	56.1	47.9	55.3	124.0	74.4
1995	120.6	74.5	80.4	61.1	57.1	59.3	123.1	77.1
1996	120.9	73.9	86.5	60.6	60.3	62.3	121.8	78.3
1997	117.4	71.4	92.0	60.9	61.7	64.7	119.6	78.2
1998	116.2	68.3	103.0	62.0	63.0	65.1	117.2	78.8
1999	111.6	65.2	115.3	57.0	60.6	64.8	115.7	78.7
2000	104.9	58.8	122.9	54.4	59.7	64.4	110.8	76.2

Source: *OECD Economic Outlook No. 69* (June 2001), Department of Finance calculations.

⁽¹⁾ Includes non-autonomous government employee pension plan liabilities, which amounted to around 19 per cent of GDP in 1999. This overstates the Canadian debt position relative to countries that have large unfunded liabilities for such pensions, which are not included in the national accounts measure of government debt. Among the G-7 countries, only the United States' debt data are comparable with those of Canada.