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**FISCAL**

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**REFERENCE**

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**TABLES**

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October 2004





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# FISCAL REFERENCE TABLES

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October 2004



Department of Finance  
Canada

Ministère des Finances  
Canada

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## **Preface**

The Fiscal Reference Tables provide annual data on the financial position of the federal and provincial governments. The data are presented on both a Public Accounts basis—corresponding to the accounting conventions used to report financial information to the respective legislatures—as well as on a National Accounts basis—as prepared by Statistics Canada and the Organisation for Economic Co-operation and Development.

For information or clarification, please contact Paul Rochon at (613) 996-9447, Fiscal Policy Division, Department of Finance, Ottawa, Ontario, K1A 0G5.

For inquiries about computerization and database management, please call Richard Hotte at (613) 992-6720.



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# **Federal Government Public Accounts**



Table 1

**Fiscal transactions**

Year	Budgetary revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Accumulated deficit	Non-budgetary transactions	Financial requirements (-)/source
(millions of dollars)								
1961-62	6,468	6,630	-162	832	-994	14,825	332	-662
1962-63	6,662	6,595	67	915	-848	15,673	-667	-1,515
1963-64	7,099	7,304	-205	993	-1,198	16,871	903	-295
1964-65	8,220	7,542	678	1,050	-372	17,243	-5	-377
1965-66	9,063	7,933	1,130	1,110	20	17,223	-78	-58
1966-67	9,860	9,164	696	1,182	-486	17,708	72	-414
1967-68	10,745	10,501	244	1,286	-1,042	18,750	491	-551
1968-69	12,047	11,250	797	1,464	-667	19,417	-1,192	-1,859
1969-70	14,399	12,566	1,833	1,694	139	19,277	-302	-163
1970-71	14,982	14,111	871	1,887	-1,016	20,293	-1,302	-2,318
1971-72	16,619	16,295	324	2,110	-1,786	22,079	-257	-2,043
1972-73	19,205	18,807	398	2,300	-1,902	23,980	514	-1,388
1973-74	22,430	22,076	354	2,565	-2,211	26,191	893	-1,318
1974-75	29,251	28,238	1,013	3,238	-2,225	28,416	720	-1,505
1975-76	31,657	33,892	-2,235	3,970	-6,205	34,620	1,444	-4,761
1976-77	34,408	36,596	-2,188	4,708	-6,896	41,517	2,621	-4,275
1977-78	34,626	39,974	-5,348	5,531	-10,879	52,396	2,749	-8,130
1978-79	36,974	42,980	-6,006	7,024	-13,030	65,425	-19	-13,049
1979-80	42,029	45,502	-3,473	8,494	-11,967	77,392	3,891	-8,076
1980-81	48,867	52,765	-3,898	10,658	-14,556	91,948	5,632	-8,924
1981-82	60,307	60,867	-560	15,114	-15,674	107,622	6,334	-9,340
1982-83	60,662	72,808	-12,146	16,903	-29,049	136,671	2,636	-26,413
1983-84	63,952	75,885	-11,933	20,430	-32,363	157,252	7,857	-24,506
1984-85	70,683	82,963	-12,280	24,887	-37,167	194,419	6,795	-30,372
1985-86	76,430	82,162	-5,732	27,657	-33,389	227,808	3,765	-29,624
1986-87	85,311	86,435	-1,124	28,718	-29,842	257,650	2,334	-27,508
1987-88	95,562	93,356	2,206	31,223	-29,017	286,667	3,734	-25,283
1988-89	103,748	96,163	7,585	35,532	-27,947	314,614	2,755	-25,192
1989-90	112,930	100,827	12,103	41,246	-29,143	343,757	10,561	-18,582
1990-91	116,326	105,191	11,135	45,034	-33,899	377,656	5,615	-28,284
1991-92	122,842	111,300	11,542	43,861	-32,319	409,975	2,542	-29,777
1992-93	120,287	117,974	2,313	41,332	-39,019	448,994	10,270	-28,749
1993-94	116,040	114,471	1,569	40,099	-38,530	487,524	6,147	-32,383
1994-95	122,486	114,933	7,553	44,185	-36,632	524,156	8,831	-27,801
1995-96	131,397	111,996	19,401	49,407	-30,006	554,162	9,071	-20,935
1996-97	140,853	102,260	38,593	47,281	-8,688	562,850	2,464	-6,224
1997-98	152,116	106,864	45,252	43,120	2,132	560,718	8,956	11,088
1998-99	156,146	109,995	46,151	43,303	2,847	557,871	2,329	5,176
1999-00	166,112	109,583	56,529	43,384	13,145	544,726	-5,293	7,852
2000-01	182,748	118,694	64,054	43,892	20,162	524,564	-8,859	11,303
2001-02	171,688	125,018	46,670	39,651	7,019	517,545	-7,356	-337
2002-03	177,832	133,593	44,239	37,270	6,970	510,576	631	7,601
2003-04	186,207	141,355	44,852	35,769	9,083	501,493	-2,838	6,245

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 2

**Fiscal transactions**

Year	Budgetary revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Accumulated deficit	Non-budgetary transactions	Financial requirements (-)/source
(per cent of GDP)								
1961-62	15.7	16.1	-0.4	2.0	-2.4	36.0	0.8	-1.6
1962-63	14.9	14.8	0.2	2.0	-1.9	35.1	-1.5	-3.4
1963-64	14.8	15.2	-0.4	2.1	-2.5	35.2	1.9	-0.6
1964-65	15.6	14.4	1.3	2.0	-0.7	32.8	0.0	-0.7
1965-66	15.6	13.7	2.0	1.9	0.0	29.7	-0.1	-0.1
1966-67	15.2	14.1	1.1	1.8	-0.7	27.3	0.1	-0.6
1967-68	15.4	15.1	0.3	1.8	-1.5	26.9	0.7	-0.8
1968-69	15.8	14.8	1.0	1.9	-0.9	25.5	-1.6	-2.4
1969-70	17.2	15.0	2.2	2.0	0.2	23.0	-0.4	-0.2
1970-71	16.6	15.6	1.0	2.1	-1.1	22.5	-1.4	-2.6
1971-72	16.9	16.6	0.3	2.1	-1.8	22.4	-0.3	-2.1
1972-73	17.5	17.1	0.4	2.1	-1.7	21.8	0.5	-1.3
1973-74	17.4	17.1	0.3	2.0	-1.7	20.3	0.7	-1.0
1974-75	19.0	18.3	0.7	2.1	-1.4	18.4	0.5	-1.0
1975-76	18.2	19.5	-1.3	2.3	-3.6	19.9	0.8	-2.7
1976-77	17.2	18.3	-1.1	2.4	-3.4	20.8	1.3	-2.1
1977-78	15.7	18.1	-2.4	2.5	-4.9	23.7	1.2	-3.7
1978-79	15.1	17.6	-2.5	2.9	-5.3	26.7	0.0	-5.3
1979-80	15.0	16.3	-1.2	3.0	-4.3	27.7	1.4	-2.9
1980-81	15.5	16.8	-1.2	3.4	-4.6	29.2	1.8	-2.8
1981-82	16.7	16.9	-0.2	4.2	-4.3	29.9	1.8	-2.6
1982-83	16.0	19.2	-3.2	4.4	-7.6	36.0	0.7	-7.0
1983-84	15.5	18.4	-2.9	5.0	-7.9	38.2	1.9	-6.0
1984-85	15.7	18.5	-2.7	5.5	-8.3	43.2	1.5	-6.8
1985-86	15.7	16.9	-1.2	5.7	-6.9	46.9	0.8	-6.1
1986-87	16.6	16.9	-0.2	5.6	-5.8	50.3	0.5	-5.4
1987-88	17.1	16.7	0.4	5.6	-5.2	51.3	0.7	-4.5
1988-89	16.9	15.7	1.2	5.8	-4.6	51.3	0.4	-4.1
1989-90	17.2	15.3	1.8	6.3	-4.4	52.3	1.6	-2.8
1990-91	17.1	15.5	1.6	6.6	-5.0	55.5	0.8	-4.2
1991-92	17.9	16.2	1.7	6.4	-4.7	59.8	0.4	-4.3
1992-93	17.2	16.8	0.3	5.9	-5.6	64.1	1.5	-4.1
1993-94	16.0	15.7	0.2	5.5	-5.3	67.0	0.8	-4.5
1994-95	15.9	14.9	1.0	5.7	-4.8	68.0	1.1	-3.6
1995-96	16.2	13.8	2.4	6.1	-3.7	68.4	1.1	-2.6
1996-97	16.8	12.2	4.6	5.6	-1.0	67.3	0.3	-0.7
1997-98	17.2	12.1	5.1	4.9	0.2	63.5	1.0	1.3
1998-99	17.1	12.0	5.0	4.7	0.3	61.0	0.3	0.6
1999-00	16.9	11.2	5.8	4.4	1.3	55.4	-0.5	0.8
2000-01	17.0	11.0	5.9	4.1	1.9	48.7	-0.8	1.0
2001-02	15.5	11.3	4.2	3.6	0.6	46.7	-0.7	0.0
2002-03	15.4	11.5	3.8	3.2	0.6	44.1	0.1	0.7
2003-04	15.3	11.6	3.7	2.9	0.7	41.1	-0.2	0.5

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 3

**Budgetary revenues**

Year	Tax revenues					Employment insurance premiums	Other revenues	Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Excise taxes and duties	Total tax revenues			
	(millions of dollars)							
1961-62	2,052	1,302	197	2,204	5,755	278	435	6,468
1962-63	2,018	1,298	216	2,395	5,927	285	450	6,662
1963-64	2,168	1,375	216	2,525	6,284	296	519	7,099
1964-65	2,535	1,669	233	2,890	7,327	310	583	8,220
1965-66	2,637	1,759	278	3,344	8,018	327	718	9,063
1966-67	3,050	1,743	305	3,628	8,726	343	791	9,860
1967-68	3,650	1,821	323	3,718	9,512	346	887	10,745
1968-69	4,334	2,213	318	3,747	10,612	432	1,003	12,047
1969-70	5,588	2,839	349	4,009	12,785	490	1,124	14,399
1970-71	6,395	2,426	378	4,060	13,259	493	1,230	14,982
1971-72	7,227	2,396	420	4,637	14,680	569	1,370	16,619
1972-73	8,378	2,920	353	5,272	16,923	745	1,537	19,205
1973-74	9,226	3,710	338	6,355	19,629	1,001	1,800	22,430
1974-75	11,710	4,836	434	8,506	25,486	1,585	2,180	29,251
1975-76	12,709	5,748	493	8,143	27,093	2,039	2,525	31,657
1976-77	14,634	5,363	521	8,637	29,155	2,470	2,783	34,408
1977-78	13,988	5,280	569	9,123	28,960	2,537	3,129	34,626
1978-79	14,656	5,654	645	9,697	30,652	2,783	3,539	36,974
1979-80	16,808	6,951	883	10,215	34,857	2,778	4,394	42,029
1980-81	19,837	8,106	966	11,661	40,570	3,303	4,994	48,867
1981-82	24,046	8,118	1,138	15,843	49,145	4,753	6,409	60,307
1982-83	26,330	7,139	1,130	15,776	50,375	4,900	5,387	60,662
1983-84	26,530	7,174	908	16,215	50,827	7,229	5,896	63,952
1984-85	28,455	9,234	1,021	18,177	56,887	7,676	6,120	70,683
1985-86	32,238	9,068	1,053	19,491	61,850	8,630	5,950	76,430
1986-87	36,733	9,732	1,355	21,049	68,869	9,667	6,775	85,311
1987-88	42,422	10,710	1,162	22,941	77,235	10,602	7,725	95,562
1988-89	45,456	11,549	1,578	25,771	84,354	11,107	8,287	103,748
1989-90	50,584	12,820	1,361	28,155	92,920	10,727	9,283	112,930
1990-91	56,201	11,545	1,372	24,067	93,185	12,551	10,590	116,326
1991-92	59,687	9,215	1,261	27,308	97,471	15,338	10,033	122,842
1992-93	56,975	7,095	1,191	26,771	92,032	17,576	10,679	120,287
1993-94	49,977	9,098	1,533	26,940	87,548	19,298	9,194	116,040
1994-95	55,326	10,969	1,700	27,457	95,452	18,293	8,741	122,486
1995-96	58,834	15,372	1,882	27,251	103,339	19,089	8,969	131,397
1996-97	62,557	16,235	2,671	29,204	110,667	19,949	10,237	140,853
1997-98	69,597	21,179	1,999	31,146	123,921	19,242	8,953	152,116
1998-99	72,179	21,213	2,208	31,717	127,317	19,064	9,765	156,146
1999-00	79,070	22,115	2,646	33,298	137,129	18,628	10,355	166,112
2000-01	85,879	28,293	2,982	35,769	152,923	18,655	11,170	182,748
2001-02	79,501	24,242	2,925	37,133	143,801	17,637	10,250	171,688
2002-03	81,707	22,222	3,291	41,357	148,577	17,870	11,385	177,832
2003-04	84,895	27,431	3,142	41,365	156,833	17,546	11,828	186,207

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 4

**Budgetary revenues**

Year	Tax revenues					Employment insurance premiums	Total non-tax revenues	Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Excise taxes and duties	Total tax revenues			
	(per cent of GDP)							
1961-62	5.0	3.2	0.5	5.4	14.0	0.7	1.1	15.7
1962-63	4.5	2.9	0.5	5.4	13.3	0.6	1.0	14.9
1963-64	4.5	2.9	0.5	5.3	13.1	0.6	1.1	14.8
1964-65	4.8	3.2	0.4	5.5	13.9	0.6	1.1	15.6
1965-66	4.6	3.0	0.5	5.8	13.8	0.6	1.2	15.6
1966-67	4.7	2.7	0.5	5.6	13.5	0.5	1.2	15.2
1967-68	5.2	2.6	0.5	5.3	13.6	0.5	1.3	15.4
1968-69	5.7	2.9	0.4	4.9	13.9	0.6	1.3	15.8
1969-70	6.7	3.4	0.4	4.8	15.3	0.6	1.3	17.2
1970-71	7.1	2.7	0.4	4.5	14.7	0.5	1.4	16.6
1971-72	7.3	2.4	0.4	4.7	14.9	0.6	1.4	16.9
1972-73	7.6	2.7	0.3	4.8	15.4	0.7	1.4	17.5
1973-74	7.2	2.9	0.3	4.9	15.2	0.8	1.4	17.4
1974-75	7.6	3.1	0.3	5.5	16.5	1.0	1.4	19.0
1975-76	7.3	3.3	0.3	4.7	15.6	1.2	1.5	18.2
1976-77	7.3	2.7	0.3	4.3	14.6	1.2	1.4	17.2
1977-78	6.3	2.4	0.3	4.1	13.1	1.1	1.4	15.7
1978-79	6.0	2.3	0.3	4.0	12.5	1.1	1.4	15.1
1979-80	6.0	2.5	0.3	3.7	12.5	1.0	1.6	15.0
1980-81	6.3	2.6	0.3	3.7	12.9	1.1	1.6	15.5
1981-82	6.7	2.3	0.3	4.4	13.6	1.3	1.8	16.7
1982-83	6.9	1.9	0.3	4.2	13.3	1.3	1.4	16.0
1983-84	6.4	1.7	0.2	3.9	12.4	1.8	1.4	15.5
1984-85	6.3	2.1	0.2	4.0	12.7	1.7	1.4	15.7
1985-86	6.6	1.9	0.2	4.0	12.7	1.8	1.2	15.7
1986-87	7.2	1.9	0.3	4.1	13.4	1.9	1.3	16.6
1987-88	7.6	1.9	0.2	4.1	13.8	1.9	1.4	17.1
1988-89	7.4	1.9	0.3	4.2	13.8	1.8	1.4	16.9
1989-90	7.7	1.9	0.2	4.3	14.1	1.6	1.4	17.2
1990-91	8.3	1.7	0.2	3.5	13.7	1.8	1.6	17.1
1991-92	8.7	1.3	0.2	4.0	14.2	2.2	1.5	17.9
1992-93	8.1	1.0	0.2	3.8	13.1	2.5	1.5	17.2
1993-94	6.9	1.3	0.2	3.7	12.0	2.7	1.3	16.0
1994-95	7.2	1.4	0.2	3.6	12.4	2.4	1.1	15.9
1995-96	7.3	1.9	0.2	3.4	12.8	2.4	1.1	16.2
1996-97	7.5	1.9	0.3	3.5	13.2	2.4	1.2	16.8
1997-98	7.9	2.4	0.2	3.5	14.0	2.2	1.0	17.2
1998-99	7.9	2.3	0.2	3.5	13.9	2.1	1.1	17.1
1999-00	8.0	2.3	0.3	3.4	14.0	1.9	1.1	16.9
2000-01	8.0	2.6	0.3	3.3	14.2	1.7	1.0	17.0
2001-02	7.2	2.2	0.3	3.4	13.0	1.6	0.9	15.5
2002-03	7.1	1.9	0.3	3.6	12.8	1.5	1.0	15.4
2003-04	7.0	2.3	0.3	3.4	12.9	1.4	1.0	15.3

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 5

**Budgetary revenues**

Year	Tax revenues					Employment insurance premiums	Other revenues	Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Excise taxes and duties	Total tax revenues			
	(per cent of total)							
1961-62	31.7	20.1	3.0	34.1	89.0	4.3	6.7	100.0
1962-63	30.3	19.5	3.2	36.0	89.0	4.3	6.8	100.0
1963-64	30.5	19.4	3.0	35.6	88.5	4.2	7.3	100.0
1964-65	30.8	20.3	2.8	35.2	89.1	3.8	7.1	100.0
1965-66	29.1	19.4	3.1	36.9	88.5	3.6	7.9	100.0
1966-67	30.9	17.7	3.1	36.8	88.5	3.5	8.0	100.0
1967-68	34.0	16.9	3.0	34.6	88.5	3.2	8.3	100.0
1968-69	36.0	18.4	2.6	31.1	88.1	3.6	8.3	100.0
1969-70	38.8	19.7	2.4	27.8	88.8	3.4	7.8	100.0
1970-71	42.7	16.2	2.5	27.1	88.5	3.3	8.2	100.0
1971-72	43.5	14.4	2.5	27.9	88.3	3.4	8.2	100.0
1972-73	43.6	15.2	1.8	27.5	88.1	3.9	8.0	100.0
1973-74	41.1	16.5	1.5	28.3	87.5	4.5	8.0	100.0
1974-75	40.0	16.5	1.5	29.1	87.1	5.4	7.5	100.0
1975-76	40.1	18.2	1.6	25.7	85.6	6.4	8.0	100.0
1976-77	42.5	15.6	1.5	25.1	84.7	7.2	8.1	100.0
1977-78	40.4	15.2	1.6	26.3	83.6	7.3	9.0	100.0
1978-79	39.6	15.3	1.7	26.2	82.9	7.5	9.6	100.0
1979-80	40.0	16.5	2.1	24.3	82.9	6.6	10.5	100.0
1980-81	40.6	16.6	2.0	23.9	83.0	6.8	10.2	100.0
1981-82	39.9	13.5	1.9	26.3	81.5	7.9	10.6	100.0
1982-83	43.4	11.8	1.9	26.0	83.0	8.1	8.9	100.0
1983-84	41.5	11.2	1.4	25.4	79.5	11.3	9.2	100.0
1984-85	40.3	13.1	1.4	25.7	80.5	10.9	8.7	100.0
1985-86	42.2	11.9	1.4	25.5	80.9	11.3	7.8	100.0
1986-87	43.1	11.4	1.6	24.7	80.7	11.3	7.9	100.0
1987-88	44.4	11.2	1.2	24.0	80.8	11.1	8.1	100.0
1988-89	43.8	11.1	1.5	24.8	81.3	10.7	8.0	100.0
1989-90	44.8	11.4	1.2	24.9	82.3	9.5	8.2	100.0
1990-91	48.3	9.9	1.2	20.7	80.1	10.8	9.1	100.0
1991-92	48.6	7.5	1.0	22.2	79.3	12.5	8.2	100.0
1992-93	47.4	5.9	1.0	22.3	76.5	14.6	8.9	100.0
1993-94	43.1	7.8	1.3	23.2	75.4	16.6	7.9	100.0
1994-95	45.2	9.0	1.4	22.4	77.9	14.9	7.1	100.0
1995-96	44.8	11.7	1.4	20.7	78.6	14.5	6.8	100.0
1996-97	44.4	11.5	1.9	20.7	78.6	14.2	7.3	100.0
1997-98	45.8	13.9	1.3	20.5	81.5	12.6	5.9	100.0
1998-99	46.2	13.6	1.4	20.3	81.5	12.2	6.3	100.0
1999-00	47.6	13.3	1.6	20.0	82.6	11.2	6.2	100.0
2000-01	47.0	15.5	1.6	19.6	83.7	10.2	6.1	100.0
2001-02	46.3	14.1	1.7	21.6	83.8	10.3	6.0	100.0
2002-03	45.9	12.5	1.9	23.3	83.5	10.0	6.4	100.0
2003-04	45.6	14.7	1.7	22.2	84.2	9.4	6.4	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 6

**Excise taxes and duties**

Year	Goods and services		Customs	Energy	Other	Total excise taxes and duties
	tax	Sales tax	import duties	taxes		
(millions of dollars)						
1961-62	-	1,045	534	-	625	2,204
1962-63	-	1,108	645	-	642	2,395
1963-64	-	1,278	581	-	666	2,525
1964-65	-	1,588	622	-	680	2,890
1965-66	-	1,917	685	-	742	3,344
1966-67	-	2,073	778	-	777	3,628
1967-68	-	2,146	746	-	826	3,718
1968-69	-	2,098	762	-	887	3,747
1969-70	-	2,294	818	-	897	4,009
1970-71	-	2,281	815	-	964	4,060
1971-72	-	2,653	989	-	995	4,637
1972-73	-	3,052	1,182	-	1,038	5,272
1973-74	-	3,590	1,384	287	1,094	6,355
1974-75	-	3,866	1,809	1,669	1,162	8,506
1975-76	-	3,515	1,887	1,488	1,253	8,143
1976-77	-	3,929	2,097	1,261	1,350	8,637
1977-78	-	4,427	2,312	1,030	1,354	9,123
1978-79	-	4,729	2,747	844	1,377	9,697
1979-80	-	4,651	2,996	1,171	1,397	10,215
1980-81	-	5,355	3,185	1,509	1,612	11,661
1981-82	-	6,148	3,435	4,521	1,739	15,843
1982-83	-	5,842	2,828	5,147	1,959	15,776
1983-84	-	6,561	3,376	4,168	2,110	16,215
1984-85	-	7,592	3,794	4,479	2,312	18,177
1985-86	-	9,345	3,971	3,348	2,827	19,491
1986-87	-	11,972	4,187	1,965	2,925	21,049
1987-88	-	12,927	4,385	2,603	3,026	22,941
1988-89	-	15,645	4,521	2,646	2,959	25,771
1989-90	-	17,672	4,587	2,471	3,425	28,155
1990-91	3,110	10,053	4,001	3,192	3,711	24,067
1991-92	15,311	-	3,999	3,441	4,557	27,308
1992-93	15,420	-	3,811	3,437	4,103	26,771
1993-94	15,939	-	3,652	3,640	3,709	26,940
1994-95	17,062	-	3,575	3,824	2,996	27,457
1995-96	16,880	-	2,969	4,404	2,998	27,251
1996-97	18,159	-	2,676	4,467	3,902	29,204
1997-98	19,717	-	2,766	4,638	4,025	31,146
1998-99	20,936	-	2,359	4,716	3,706	31,717
1999-00	23,121	-	2,105	4,757	3,315	33,298
2000-01	24,759	-	2,784	4,792	3,434	35,769
2001-02	25,292	-	3,040	4,848	3,953	37,133
2002-03	28,248	-	3,278	4,935	4,896	41,357
2003-04	28,286	-	2,887	4,952	5,240	41,365

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.



Table 7

**Budgetary expenses**

Year	Major transfers to persons	Major transfers to other levels of government	National defence	Other	Total program expenses	Public debt charges	Total expenses
(millions of dollars)							
1961-62	1,601	642	1,626	2,761	6,630	832	7,462
1962-63	1,669	737	1,575	2,614	6,595	915	7,510
1963-64	1,712	798	1,684	3,110	7,304	993	8,297
1964-65	1,793	918	1,536	3,295	7,542	1,050	8,592
1965-66	1,823	841	1,548	3,721	7,933	1,110	9,043
1966-67	1,983	1,016	1,640	4,525	9,164	1,182	10,346
1967-68	2,385	1,464	1,754	4,898	10,501	1,286	11,787
1968-69	2,612	1,813	1,761	5,064	11,250	1,464	12,714
1969-70	2,888	2,237	1,789	5,652	12,566	1,694	14,260
1970-71	3,281	2,954	1,818	6,058	14,111	1,887	15,998
1971-72	3,942	3,610	1,862	6,881	16,295	2,110	18,405
1972-73	5,153	4,134	1,937	7,583	18,807	2,300	21,107
1973-74	6,042	4,585	2,224	9,225	22,076	2,565	24,641
1974-75	7,620	5,884	2,526	12,208	28,238	3,238	31,476
1975-76	9,233	6,874	2,966	14,819	33,892	3,970	37,862
1976-77	9,873	8,399	3,373	14,951	36,596	4,708	41,304
1977-78	11,104	8,512	3,776	16,582	39,974	5,531	45,505
1978-79	12,030	9,551	4,096	17,303	42,980	7,024	50,004
1979-80	11,967	10,601	4,377	18,557	45,502	8,494	53,996
1980-81	13,793	11,578	5,063	22,331	52,765	10,658	63,423
1981-82	16,051	13,088	5,672	26,056	60,867	15,114	75,981
1982-83	21,697	14,177	6,599	30,335	72,808	16,903	89,711
1983-84	22,514	17,125	6,897	29,349	75,885	20,430	96,315
1984-85	23,888	18,548	7,641	32,886	82,963	24,887	107,850
1985-86	25,062	18,879	8,114	30,107	82,162	27,657	109,819
1986-87	26,423	19,569	8,866	31,577	86,435	28,718	115,153
1987-88	27,400	20,518	9,403	36,035	93,356	31,223	124,579
1988-89	28,780	22,145	9,940	35,298	96,163	35,532	131,695
1989-90	30,501	23,417	10,635	36,274	100,827	41,246	142,073
1990-91	34,343	22,928	10,976	36,944	105,191	45,034	150,225
1991-92	38,900	24,865	10,421	37,114	111,300	43,861	155,161
1992-93	39,646	26,544	10,408	41,376	117,974	41,332	159,306
1993-94	37,211	26,947	10,771	39,542	114,471	40,099	154,570
1994-95	34,958	26,313	10,210	43,452	114,933	44,185	159,118
1995-96	33,906	26,076	9,459	42,555	111,996	49,407	161,403
1996-97	33,587	22,162	8,417	38,094	102,260	47,281	149,541
1997-98	33,600	20,504	8,726	44,034	106,864	43,120	149,984
1998-99	34,169	25,523	8,964	41,339	109,995	43,303	153,298
1999-00	34,157	23,243	9,740	42,443	109,583	43,384	152,967
2000-01	36,571	24,724	9,305	48,094	118,694	43,892	162,586
2001-02	38,409	26,616	10,032	49,961	125,018	39,651	164,669
2002-03	40,188	30,645	11,332	51,428	133,593	37,270	170,863
2003-04	41,960	29,392	12,449	57,554	141,355	35,769	177,124

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 8

**Budgetary expenses**

Year	Major transfers to persons	Major transfers to other levels of government	National defence	Other	Total program expenses	Public debt charges	Total expenses
(per cent of GDP)							
1961-62	3.9	1.6	3.9	6.7	16.1	2.0	18.1
1962-63	3.7	1.7	3.5	5.9	14.8	2.0	16.8
1963-64	3.6	1.7	3.5	6.5	15.2	2.1	17.3
1964-65	3.4	1.7	2.9	6.3	14.4	2.0	16.4
1965-66	3.1	1.5	2.7	6.4	13.7	1.9	15.6
1966-67	3.1	1.6	2.5	7.0	14.1	1.8	16.0
1967-68	3.4	2.1	2.5	7.0	15.1	1.8	16.9
1968-69	3.4	2.4	2.3	6.7	14.8	1.9	16.7
1969-70	3.4	2.7	2.1	6.7	15.0	2.0	17.0
1970-71	3.6	3.3	2.0	6.7	15.6	2.1	17.7
1971-72	4.0	3.7	1.9	7.0	16.6	2.1	18.7
1972-73	4.7	3.8	1.8	6.9	17.1	2.1	19.2
1973-74	4.7	3.6	1.7	7.2	17.1	2.0	19.1
1974-75	4.9	3.8	1.6	7.9	18.3	2.1	20.4
1975-76	5.3	4.0	1.7	8.5	19.5	2.3	21.8
1976-77	4.9	4.2	1.7	7.5	18.3	2.4	20.7
1977-78	5.0	3.9	1.7	7.5	18.1	2.5	20.6
1978-79	4.9	3.9	1.7	7.1	17.6	2.9	20.4
1979-80	4.3	3.8	1.6	6.6	16.3	3.0	19.3
1980-81	4.4	3.7	1.6	7.1	16.8	3.4	20.2
1981-82	4.5	3.6	1.6	7.2	16.9	4.2	21.1
1982-83	5.7	3.7	1.7	8.0	19.2	4.4	23.6
1983-84	5.5	4.2	1.7	7.1	18.4	5.0	23.4
1984-85	5.3	4.1	1.7	7.3	18.5	5.5	24.0
1985-86	5.2	3.9	1.7	6.2	16.9	5.7	22.6
1986-87	5.2	3.8	1.7	6.2	16.9	5.6	22.5
1987-88	4.9	3.7	1.7	6.4	16.7	5.6	22.3
1988-89	4.7	3.6	1.6	5.8	15.7	5.8	21.5
1989-90	4.6	3.6	1.6	5.5	15.3	6.3	21.6
1990-91	5.1	3.4	1.6	5.4	15.5	6.6	22.1
1991-92	5.7	3.6	1.5	5.4	16.2	6.4	22.6
1992-93	5.7	3.8	1.5	5.9	16.8	5.9	22.7
1993-94	5.1	3.7	1.5	5.4	15.7	5.5	21.3
1994-95	4.5	3.4	1.3	5.6	14.9	5.7	20.6
1995-96	4.2	3.2	1.2	5.3	13.8	6.1	19.9
1996-97	4.0	2.6	1.0	4.6	12.2	5.6	17.9
1997-98	3.8	2.3	1.0	5.0	12.1	4.9	17.0
1998-99	3.7	2.8	1.0	4.5	12.0	4.7	16.8
1999-00	3.5	2.4	1.0	4.3	11.2	4.4	15.6
2000-01	3.4	2.3	0.9	4.5	11.0	4.1	15.1
2001-02	3.5	2.4	0.9	4.5	11.3	3.6	14.9
2002-03	3.5	2.6	1.0	4.4	11.5	3.2	14.8
2003-04	3.4	2.4	1.0	4.7	11.6	2.9	14.5

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 9

**Budgetary expenses**

Year	Major transfers to persons	Major transfers to other levels of government	National defence	Other	Total program expenses	Public debt charges	Total expenses
	(per cent of total)						
1961-62	21.5	8.6	21.8	37.0	88.9	11.1	100.0
1962-63	22.2	9.8	21.0	34.8	87.8	12.2	100.0
1963-64	20.6	9.6	20.3	37.5	88.0	12.0	100.0
1964-65	20.9	10.7	17.9	38.3	87.8	12.2	100.0
1965-66	20.2	9.3	17.1	41.1	87.7	12.3	100.0
1966-67	19.2	9.8	15.9	43.7	88.6	11.4	100.0
1967-68	20.2	12.4	14.9	41.6	89.1	10.9	100.0
1968-69	20.5	14.3	13.9	39.8	88.5	11.5	100.0
1969-70	20.3	15.7	12.5	39.6	88.1	11.9	100.0
1970-71	20.5	18.5	11.4	37.9	88.2	11.8	100.0
1971-72	21.4	19.6	10.1	37.4	88.5	11.5	100.0
1972-73	24.4	19.6	9.2	35.9	89.1	10.9	100.0
1973-74	24.5	18.6	9.0	37.4	89.6	10.4	100.0
1974-75	24.2	18.7	8.0	38.8	89.7	10.3	100.0
1975-76	24.4	18.2	7.8	39.1	89.5	10.5	100.0
1976-77	23.9	20.3	8.2	36.2	88.6	11.4	100.0
1977-78	24.4	18.7	8.3	36.4	87.8	12.2	100.0
1978-79	24.1	19.1	8.2	34.6	86.0	14.0	100.0
1979-80	22.2	19.6	8.1	34.4	84.3	15.7	100.0
1980-81	21.7	18.3	8.0	35.2	83.2	16.8	100.0
1981-82	21.1	17.2	7.5	34.3	80.1	19.9	100.0
1982-83	24.2	15.8	7.4	33.8	81.2	18.8	100.0
1983-84	23.4	17.8	7.2	30.5	78.8	21.2	100.0
1984-85	22.1	17.2	7.1	30.5	76.9	23.1	100.0
1985-86	22.8	17.2	7.4	27.4	74.8	25.2	100.0
1986-87	22.9	17.0	7.7	27.4	75.1	24.9	100.0
1987-88	22.0	16.5	7.5	28.9	74.9	25.1	100.0
1988-89	21.9	16.8	7.5	26.8	73.0	27.0	100.0
1989-90	21.5	16.5	7.5	25.5	71.0	29.0	100.0
1990-91	22.9	15.3	7.3	24.6	70.0	30.0	100.0
1991-92	25.1	16.0	6.7	23.9	71.7	28.3	100.0
1992-93	24.9	16.7	6.5	26.0	74.1	25.9	100.0
1993-94	24.1	17.4	7.0	25.6	74.1	25.9	100.0
1994-95	22.0	16.5	6.4	27.3	72.2	27.8	100.0
1995-96	21.0	16.2	5.9	26.4	69.4	30.6	100.0
1996-97	22.5	14.8	5.6	25.5	68.4	31.6	100.0
1997-98	22.4	13.7	5.8	29.4	71.3	28.7	100.0
1998-99	22.3	16.6	5.8	27.0	71.8	28.2	100.0
1999-00	22.3	15.2	6.4	27.7	71.6	28.4	100.0
2000-01	22.5	15.2	5.7	29.6	73.0	27.0	100.0
2001-02	23.3	16.2	6.1	30.3	75.9	24.1	100.0
2002-03	23.5	17.9	6.6	30.1	78.2	21.8	100.0
2003-04	23.7	16.6	7.0	32.5	79.8	20.2	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 10

**Major transfers to persons**

Year	Old age security benefits	Family allowance benefits	Employment insurance benefits	Relief for heating expenses	Total
(millions of dollars)					
1961-62	625	521	455		1,601
1962-63	734	532	403		1,669
1963-64	808	538	366		1,712
1964-65	885	573	335		1,793
1965-66	927	598	298		1,823
1966-67	1,073	603	307		1,983
1967-68	1,388	608	389		2,385
1968-69	1,541	612	459		2,612
1969-70	1,731	615	542		2,888
1970-71	1,907	616	758		3,281
1971-72	2,205	614	1,123		3,942
1972-73	2,524	608	2,021		5,153
1973-74	3,035	993	2,014		6,042
1974-75	3,445	1,824	2,351		7,620
1975-76	3,934	1,958	3,341		9,233
1976-77	4,437	1,980	3,456		9,873
1977-78	4,861	2,122	4,121		11,104
1978-79	5,491	2,093	4,446		12,030
1979-80	6,320	1,725	3,922		11,967
1980-81	7,418	1,851	4,524		13,793
1981-82	8,585	2,020	5,446		16,051
1982-83	9,643	2,231	9,823		21,697
1983-84	10,406	2,326	9,782		22,514
1984-85	11,418	2,418	10,052		23,888
1985-86	12,525	2,501	10,036		25,062
1986-87	13,445	2,534	10,444		26,423
1987-88	14,349	2,564	10,487		27,400
1988-89	15,202	2,606	10,972		28,780
1989-90	16,154	2,653	11,694		30,501
1990-91	17,039	2,639	14,665		34,343
1991-92	18,168	2,606	18,126		38,900
1992-93	18,758	1,823	19,065		39,646
1993-94	19,578	7	17,626		37,211
1994-95	20,143	-	14,815		34,958
1995-96	20,430	-	13,476		33,906
1996-97	21,207	-	12,380		33,587
1997-98	21,758	-	11,842		33,600
1998-99	22,285	-	11,884		34,169
1999-00	22,856	-	11,301		34,157
2000-01	23,668	-	11,444	1,459	36,571
2001-02	24,641	-	13,726	42	38,409
2002-03	25,692	-	14,496		40,188
2003-04	26,902	-	15,058		41,960

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 11

**Major transfers to other levels of government**

Year	Canada Health and Social Transfer	Fiscal transfers	Insurance and medical care	Education support	Canada Assistance Plan	Medical Equipment Fund/Other	Alternative Payments for Standing Programs	Total
	(millions of dollars)							
1961-62		196	283	19	144			642
1962-63		215	336	26	160			737
1963-64		207	392	27	172			798
1964-65		276	433	27	182			918
1965-66		306	354	28	153			841
1966-67		371	384	71	190			1,016
1967-68		578	435	108	343			1,464
1968-69		615	588	227	383			1,813
1969-70		734	806	301	396			2,237
1970-71		959	1,088	388	519			2,954
1971-72		1,136	1,400	450	624			3,610
1972-73		1,326	1,649	481	678			4,134
1973-74		1,633	1,749	485	718			4,585
1974-75		2,323	2,121	504	936			5,884
1975-76		2,511	2,549	535	1,279			6,874
1976-77		3,252	3,008	649	1,490			8,399
1977-78		3,206	2,814	1,096	1,396			8,512
1978-79		3,175	3,488	1,365	1,523			9,551
1979-80		3,575	3,858	1,515	1,653			10,601
1980-81		4,055	3,982	1,600	1,941			11,578
1981-82		4,879	4,283	1,628	2,298			13,088
1982-83		5,753	4,060	1,532	2,832			14,177
1983-84		6,208	5,564	2,065	3,288			17,125
1984-85		6,208	6,330	2,265	3,745			18,548
1985-86		6,286	6,400	2,277	3,916			18,879
1986-87		6,679	6,607	2,232	4,051			19,569
1987-88		7,472	6,558	2,242	4,246			20,518
1988-89		8,684	6,678	2,227	4,556			22,145
1989-90		9,582	6,663	2,166	5,006			23,417
1990-91		9,245	6,033	1,862	5,788			22,928
1991-92		9,935	6,689	2,142	6,099			24,865
1992-93		8,664	8,307	2,887	6,686			26,544
1993-94		10,101	7,232	2,378	7,236			26,947
1994-95		8,870	7,691	2,486	7,266			26,313
1995-96		9,405	7,115	2,365	7,191			26,076
1996-97	14,911	9,418	-217	-41	105		-2,014	22,162
1997-98	12,421	10,000	162	5	24		-2,108	20,504
1998-99	16,018	11,645	2		8		-2,150	25,523
1999-00	14,891	10,721			56		-2,425	23,243
2000-01	13,500	12,684				1,000	-2,460	24,724
2001-02	17,300	11,978					-2,662	26,616
2002-03	21,100	10,366				1,500	-2,321	30,645
2003-04	22,341	9,351				400	-2,700	29,392

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 12

**Details of program expenses**

Year	Transfer payments			Total transfer payments	Crown corporation expenses	National Defence	Other departments and agencies	Total program expenses
	Transfers to persons	Transfers to other levels of government	Other					
(millions of dollars)								
1983-84	22,514	17,125	12,367	52,006	4,760	6,897	12,222	75,885
1984-85	23,888	18,548	14,719	57,155	6,159	7,641	12,008	82,963
1985-86	25,062	18,879	13,375	57,316	4,479	8,114	12,253	82,162
1986-87	26,423	19,569	13,262	59,254	4,936	8,866	13,379	86,435
1987-88	27,400	20,518	15,272	63,190	5,872	9,403	14,891	93,356
1988-89	28,780	22,145	15,249	66,174	4,772	9,940	15,277	96,163
1989-90	30,501	23,417	14,450	68,368	5,237	10,635	16,587	100,827
1990-91	34,343	22,928	13,808	71,079	5,713	10,976	17,423	105,191
1991-92	38,900	24,865	15,808	79,573	5,252	10,421	16,054	111,300
1992-93	39,646	26,544	16,520	82,710	6,219	10,408	18,637	117,974
1993-94	37,211	26,947	16,844	81,002	4,100	10,771	18,598	114,471
1994-95	34,958	26,313	18,450	79,721	4,479	10,210	20,523	114,933
1995-96	33,906	26,076	16,638	76,620	7,887	9,459	18,030	111,996
1996-97	33,587	22,162	16,011	71,760	3,995	8,417	18,088	102,260
1997-98	33,600	20,504	21,053	75,157	3,251	8,726	19,730	106,864
1998-99	34,169	25,523	17,379	77,071	4,332	8,964	19,628	109,995
1999-00	34,157	23,243	17,984	75,384	3,916	9,740	20,543	109,583
2000-01	36,571	24,724	19,616	80,911	3,687	9,305	24,791	118,694
2001-02	38,409	26,616	18,321	83,346	4,503	10,032	27,137	125,018
2002-03	40,188	30,645	19,987	90,820	4,994	11,332	26,447	133,593
2003-04	41,960	29,392	22,964	94,316	5,365	12,449	29,225	141,355

Table 13

**Public debt charges**

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of		
				Budgetary revenues	Budgetary expenses	Interest- bearing debt
	(millions of dollars)			(per cent)		
1961-62	832	308	524	12.9	11.1	4.0
1962-63	915	312	603	13.7	12.2	4.1
1963-64	993	366	627	14.0	12.0	4.2
1964-65	1,050	423	627	12.8	12.2	4.2
1965-66	1,110	438	672	12.2	12.3	4.3
1966-67	1,182	519	663	12.0	11.4	4.4
1967-68	1,286	612	674	12.0	10.9	4.5
1968-69	1,464	695	769	12.2	11.5	4.7
1969-70	1,694	860	834	11.8	11.9	5.3
1970-71	1,887	1,000	887	12.6	11.8	5.3
1971-72	2,110	1,133	977	12.7	11.5	5.4
1972-73	2,300	1,265	1,035	12.0	10.9	5.5
1973-74	2,565	1,461	1,104	11.4	10.4	5.9
1974-75	3,238	1,802	1,436	11.1	10.3	6.6
1975-76	3,970	2,083	1,887	12.5	10.5	7.2
1976-77	4,708	2,410	2,298	13.7	11.4	7.6
1977-78	5,531	2,592	2,939	16.0	12.2	7.6
1978-79	7,024	3,059	3,965	19.0	14.0	7.8
1979-80	8,494	3,646	4,848	20.2	15.7	8.6
1980-81	10,658	4,409	6,249	21.8	16.8	9.5
1981-82	15,114	5,200	9,914	25.1	19.9	11.9
1982-83	16,903	4,628	12,275	27.9	18.8	11.0
1983-84	20,430	4,266	16,164	31.9	21.2	9.7
1984-85	24,887	4,298	20,589	35.2	23.1	10.1
1985-86	27,657	3,661	23,996	36.2	25.2	9.8
1986-87	28,718	4,255	24,463	33.7	24.9	9.1
1987-88	31,223	4,737	26,486	32.7	25.1	9.1
1988-89	35,532	5,547	29,985	34.2	27.0	9.5
1989-90	41,246	5,850	35,396	36.5	29.0	10.3
1990-91	45,034	6,807	38,227	38.7	30.0	10.3
1991-92	43,861	6,521	37,340	35.7	28.3	9.3
1992-93	41,332	6,838	34,494	34.4	25.9	8.1
1993-94	40,099	5,240	34,859	34.6	25.9	7.3
1994-95	44,185	4,719	39,466	36.1	27.8	7.6
1995-96	49,407	5,344	44,063	37.6	30.6	8.0
1996-97	47,281	4,247	43,034	33.6	31.6	7.4
1997-98	43,120	4,721	38,399	28.3	28.7	6.8
1998-99	43,303	4,890	38,413	27.7	28.2	6.9
1999-00	43,384	5,455	37,929	26.1	28.4	6.8
2000-01	43,892	6,424	37,468	24.0	27.0	7.0
2001-02	39,651	5,625	34,026	23.1	24.1	6.4
2002-03	37,270	7,127	30,143	21.0	21.8	6.0
2003-04	35,769	6,809	28,960	19.2	20.2	5.8

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 14

**Interest-bearing debt**

Year	Unmatured debt			Percentage held by non-residents	Pension and other liabilities			Total interest-bearing debt
	Held by residents	Held by non-residents	Total		Public pensions	Other	Total	
	(millions of dollars)			(per cent)	(millions of dollars)			
1961-62	16,146	824	16,970	4.9	2,291	1,547	3,838	20,808
1962-63	16,968	1,117	18,085	6.2	2,562	1,577	4,139	22,224
1963-64	17,753	1,078	18,831	5.7	3,447	1,571	5,018	23,849
1964-65	17,962	1,101	19,063	5.8	4,150	1,622	5,772	24,835
1965-66	18,059	1,016	19,075	5.3	4,809	1,785	6,594	25,669
1966-67	18,855	815	19,670	4.1	5,530	1,833	7,363	27,033
1967-68	19,731	693	20,424	3.4	6,310	1,816	8,126	28,550
1968-69	20,875	993	21,868	4.5	7,163	1,852	9,015	30,883
1969-70	21,328	939	22,267	4.2	8,003	1,840	9,843	32,110
1970-71	24,307	709	25,016	2.8	8,920	1,914	10,834	35,850
1971-72	26,664	717	27,381	2.6	9,874	1,953	11,827	39,208
1972-73	28,313	855	29,168	2.9	10,952	1,975	12,927	42,095
1973-74	28,573	724	29,297	2.5	12,174	1,998	14,172	43,469
1974-75	32,346	850	33,196	2.6	13,654	2,089	15,743	48,939
1975-76	36,395	1,410	37,805	3.7	15,377	2,037	17,414	55,219
1976-77	40,491	2,134	42,625	5.0	17,252	2,060	19,312	61,937
1977-78	49,259	2,405	51,664	4.7	19,361	2,217	21,578	73,242
1978-79	59,637	7,003	66,640	10.5	21,536	2,383	23,919	90,559
1979-80	64,616	7,405	72,021	10.3	23,722	2,562	26,284	98,305
1980-81	73,862	9,276	83,138	11.2	26,529	2,751	29,280	112,418
1981-82	82,589	10,578	93,167	11.4	30,143	3,374	33,517	126,684
1982-83	104,777	11,785	116,562	10.1	34,143	3,516	37,659	154,221
1983-84	131,043	12,970	144,013	9.0	38,009	29,492	67,501	211,514
1984-85	153,960	19,871	173,831	11.4	42,312	30,908	73,220	247,051
1985-86	176,482	25,859	202,341	12.8	46,994	32,110	79,104	281,445
1986-87	192,797	36,926	229,723	16.1	51,992	32,684	84,676	314,399
1987-88	207,349	44,572	251,921	17.7	57,417	33,467	90,884	342,805
1988-89	219,035	58,378	277,413	21.0	63,241	33,846	97,087	374,500
1989-90	231,715	63,959	295,674	21.6	69,626	34,861	104,487	400,161
1990-91	251,264	73,751	325,015	22.7	76,139	35,916	112,055	437,070
1991-92	268,118	84,879	352,997	24.0	81,881	36,621	118,502	471,499
1992-93	277,885	105,968	383,853	27.6	87,911	37,184	125,095	508,948
1993-94	301,066	114,021	415,087	27.5	94,097	37,253	131,350	546,437
1994-95	326,461	116,375	442,836	26.3	101,033	38,766	139,799	582,635
1995-96	346,956	124,476	471,432	26.4	107,882	40,612	148,494	619,926
1996-97	354,357	124,430	478,787	26.0	114,205	42,073	156,278	635,065
1997-98	350,478	118,737	469,215	25.3	117,457	43,417	160,874	630,089
1998-99	356,014	107,027	463,041	23.1	122,407	45,784	168,191	631,232
1999-00	360,047	98,960	459,007	21.6	128,346	47,405	175,751	634,758
2000-01	356,384	92,610	448,994	20.6	129,185	49,788	178,973	627,967
2001-02	369,846	75,044	444,890	16.9	126,921	51,021	177,942	622,832
2002-03	356,485	85,931	442,416	19.4	125,708	52,579	178,287	620,703
2003-04	380,257	59,974	440,231	13.6	127,560	53,338	180,898	621,129

Some figure previous to 2002-03 have been restated.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.



Table 15

**Gross and net debt**

Year	Accounts payable and accrued liabilities	Gross debt	Net recorded assets	Net debt	Non-financial assets	Accumulated deficit
(millions of dollars)						
1961-62	735	21,543	6,718	14,825		
1962-63	732	22,956	7,283	15,673		
1963-64	869	24,718	7,847	16,871		
1964-65	980	25,815	8,571	17,244		
1965-66	1,048	26,717	9,494	17,223		
1966-67	1,366	28,399	10,692	17,707		
1967-68	1,697	30,247	11,497	18,750		
1968-69	1,814	32,697	13,281	19,416		
1969-70	1,981	34,091	14,814	19,277		
1970-71	2,193	38,043	17,750	20,293		
1971-72	3,025	42,233	20,154	22,079		
1972-73	3,935	46,030	22,000	23,980		
1973-74	5,189	48,658	22,467	26,191		
1974-75	5,361	54,300	25,884	28,416		
1975-76	5,750	60,969	26,348	34,621		
1976-77	7,333	69,270	27,753	41,517		
1977-78	8,296	81,538	29,142	52,396		
1978-79	8,658	99,217	33,792	65,425		
1979-80	8,765	107,070	29,678	77,392		
1980-81	11,148	123,566	31,618	91,948		
1981-82	14,903	141,587	33,965	107,622		
1982-83	16,673	170,894	34,222	136,672		
1983-84	33,459	244,973	73,117	171,856	14,604	157,252
1984-85	37,430	284,481	71,811	212,670	18,251	194,419
1985-86	37,924	319,369	70,125	249,244	21,436	227,808
1986-87	40,617	355,016	73,184	281,832	24,182	257,650
1987-88	45,206	388,011	75,036	312,975	26,308	286,667
1988-89	46,948	421,448	77,879	343,569	28,955	314,614
1989-90	49,135	449,296	74,539	374,757	31,000	343,757
1990-91	50,592	487,662	76,582	411,080	33,424	377,656
1991-92	52,749	524,248	78,519	445,729	35,754	409,975
1992-93	54,242	563,190	75,973	487,217	38,223	448,994
1993-94	60,816	607,253	79,327	527,926	40,402	487,524
1994-95	66,098	648,733	81,239	567,494	43,338	524,156
1995-96	71,337	691,263	92,655	598,608	44,446	554,162
1996-97	74,338	709,403	100,438	608,965	46,115	562,850
1997-98	81,211	711,300	103,347	607,953	47,235	560,718
1998-99	83,681	714,913	108,320	606,593	48,722	557,871
1999-00	81,062	715,820	120,865	594,955	50,229	544,726
2000-01	87,182	715,149	138,844	576,305	51,741	524,564
2001-02	81,510	704,342	133,435	570,907	53,362	517,545
2002-03	79,437	700,140	135,324	564,816	54,240	510,576
2003-04	79,964	701,093	144,782	556,311	54,818	501,493

Some figure previous to 2002-03 have been restated.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 16

**Unmatured debt held by outside parties**

Year	Marketable bonds <sup>(1)</sup>		Obligations related to capital leases	Total	Treasury bills	Canada Savings Bonds <sup>(1)</sup>	Canada Pension Plan bonds	Less: government's own holdings	Total
	Domestic	Foreign <sup>(2)</sup>							
(millions of dollars)									
1961-62	10,838	287		11,125	1,885	4,055	-	-95	16,970
1962-63	10,802	568		11,370	2,165	4,582	-	-32	18,085
1963-64	11,075	533		11,608	2,230	5,092	-	-99	18,831
1964-65	10,899	533		11,432	2,140	5,552	-	-61	19,063
1965-66	10,745	528		11,273	2,150	5,733	-	-81	19,075
1966-67	11,018	523		11,541	2,310	6,017	2	-200	19,670
1967-68	11,573	318		11,891	2,480	6,096	6	-49	20,424
1968-69	12,294	600		12,894	2,840	6,169	12	-47	21,868
1969-70	12,279	605		12,884	2,895	6,579	16	-107	22,267
1970-71	13,021	495		13,516	3,735	7,804	21	-60	25,016
1971-72	13,385	493		13,878	3,830	9,712	28	-67	27,381
1972-73	13,423	491		13,914	4,290	10,989	35	-60	29,168
1973-74	13,592	415		14,007	4,905	10,406	43	-64	29,297
1974-75	14,311	365		14,676	5,630	12,915	52	-77	33,196
1975-76	15,481	337		15,818	6,495	15,517	62	-87	37,805
1976-77	17,748	335		18,083	8,255	16,304	72	-89	42,625
1977-78	21,182	1,190		22,372	11,295	18,011	84	-98	51,664
1978-79	26,532	7,376		33,908	13,535	19,247	96	-146	66,640
1979-80	32,947	4,860		37,807	16,325	18,081	113	-305	72,021
1980-81	40,849	4,794		45,643	21,770	15,812	136	-223	83,138
1981-82	43,493	5,428		48,921	19,375	24,978	154	-261	93,167
1982-83	48,377	6,385		54,762	29,125	32,641	171	-137	116,562
1983-84	57,036	6,086	1,112	64,234	41,700	38,204	189	-314	144,013
1984-85	69,438	9,057	1,112	79,607	52,300	41,960	205	-241	173,831
1985-86	81,067	13,797	1,112	95,976	61,950	44,245	445	-275	202,341
1986-87	94,426	11,997	1,112	107,535	76,950	44,309	1,796	-867	229,723
1987-88	103,899	11,282	1,112	116,293	81,050	53,323	2,492	-1,237	251,921
1988-89	115,748	8,320	1,112	125,180	102,700	47,756	3,005	-1,228	277,413
1989-90	127,682	5,675	1,112	134,469	118,550	40,929	3,072	-1,346	295,674
1990-91	143,600	4,526	1,112	149,238	139,150	34,444	3,492	-1,309	325,015
1991-92	158,062	3,444	1,112	162,618	152,300	35,598	3,501	-1,020	352,997
1992-93	178,465	5,409	1,112	184,986	162,050	34,369	3,505	-1,057	383,853
1993-94	203,445	10,668	1,112	215,225	166,000	31,331	3,497	-966	415,087
1994-95	225,747	16,921	1,838	244,506	164,450	31,386	3,488	-994	442,836
1995-96	252,766	16,809	1,885	271,460	166,100	31,428	3,478	-1,034	471,432
1996-97	282,563	23,016	1,935	307,514	135,400	33,493	3,468	-1,088	478,787
1997-98	294,605	27,183	1,924	323,712	112,300	30,479	3,456	-732	469,215
1998-99	295,774	36,000	2,614	334,388	96,950	28,217	4,063	-577	463,041
1999-00	294,441	32,588	2,601	329,630	99,850	26,899	3,552	-924	459,007
2000-01	295,487	33,664	2,591	331,742	88,700	26,416	3,473	-1,337	448,994
2001-02	294,898	27,547	2,619	325,064	94,200	24,021	3,391	-1,786	444,890
2002-03	289,208	21,603	2,664	313,475	104,600	22,584	3,371	-1,614	442,416
2003-04	278,962	20,828	2,774	302,564	113,400	21,330	3,427	-490	440,231

<sup>(1)</sup> Including government holdings of its own debt.

<sup>(2)</sup> Including Canada bills.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years. Some figure previous to 2002-03 have been restated.

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Table 17

**Newfoundland and Labrador**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	861	855	1,716	1,638	269	1,907	-	-191	-343	2,144
1983-84	915	914	1,829	1,852	303	2,155	-	-326	-411	2,421
1984-85	960	986	1,946	1,846	352	2,198	-	-252	-330	2,718
1985-86	1,075	1,062	2,137	1,983	407	2,390	-	-253	-353	3,023
1986-87	1,126	1,157	2,283	2,078	436	2,514	-	-231	-388	3,150
1987-88	1,328	1,218	2,546	2,286	457	2,743	-	-197	-448	3,289
1988-89	1,350	1,315	2,664	2,436	454	2,890	-	-226	-482	3,195
1989-90	1,505	1,426	2,931	2,647	459	3,106	-	-175	-354	3,369
1990-91	1,569	1,398	2,967	2,824	490	3,314	-	-347	-585	3,550
1991-92	1,681	1,427	3,108	2,888	496	3,384	-	-276	-760	3,918
1992-93	1,693	1,500	3,194	2,967	488	3,455	-	-261	-463	4,270
1993-94	1,696	1,462	3,158	2,864	500	3,364	-136	-341	-408	6,453
1994-95	1,751	1,637	3,388	2,979	536	3,515	-247	-374	-362	6,831
1995-96	1,949	1,539	3,487	2,926	552	3,478	-199	-190	-91	7,121
1996-97	1,921	1,499	3,420	2,880	559	3,439	-88	-107	-337	7,254
1997-98	1,783	1,941	3,725	3,155	577	3,731	139	133	-497	7,301
1998-99	1,822	1,743	3,566	2,975	587	3,562	-191	-187	-569	7,851
1999-00	2,014	1,551	3,565	3,002	586	3,588	-246	-269	-349	8,087
2000-01	2,097	1,632	3,730	3,146	610	3,756	-324	-350	-320	8,437
2001-02	2,291	1,628	3,920	3,357	610	3,967	-421	-468	-481	8,932
2002-03	2,395	1,594	3,989	3,428	598	4,026	-655	-691	-468	9,611
2003-04	2,523	1,582	4,105	3,667	588	4,255	-809	-959	-740	10,541

Source: Public Accounts of Newfoundland and Labrador. (For 2003-04: 2004 Budget).

<sup>(1)</sup> Accrual adjustments.

Due to a break in the series following accounting changes, data from 1993-94 are not directly comparable with earlier years for the series "Other", "Deficit or Surplus" and "Net Debt".

Table 18

**Prince Edward Island**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	195	195	390	364	51	415	0	-25	-50	129
1983-84	219	212	431	372	55	427	0	4	-32	125
1984-85	236	211	447	391	60	451	0	-4	-37	129
1985-86	252	227	479	437	62	499	0	-20	-58	149
1986-87	270	244	514	460	67	527	0	-13	-61	163
1987-88	312	245	557	503	71	574	0	-17	-61	179
1988-89	344	282	626	556	81	637	0	-11	-70	191
1989-90	374	299	673	594	87	681	0	-8	-59	199
1990-91	395	312	707	632	95	727	0	-20	-60	219
1991-92	416	299	715	662	103	765	0	-50	-115	269
1992-93	408	303	711	692	101	793	0	-82	-108	351
1993-94	457	282	739	699	111	810	0	-71	-83	772
1994-95	480	332	812	704	117	821	7	-1	-2	990
1995-96	481	308	789	669	120	789	4	4	-12	986
1996-97	513	287	800	692	118	810	7	-4	-47	990
1997-98	496	292	788	702	102	804	9	-7	-4	997
1998-99	502	350	852	750	101	852	6	6	-12	990
1999-00	547	353	900	806	103	908	3	-5	-39	1,024
2000-01	568	383	952	855	108	963	0	-12	-77	1,036
2001-02	573	400	974	876	106	982	-9	-17	-76	1,053
2002-03	617	337	954	892	101	993	-45	-84	-146	1,166
2003-04	617	385	1,002	986	104	1,090	3	-85	-153	1,270

Source: Public Accounts of Prince Edward Island. (For 2003-04: 2004 Budget).

<sup>(1)</sup> From 1994-95 to 2001-02, this represents the Pension Adjustment. Starting in 2002-03, this also includes the Net Deficit of Crown Entities.

Table 19

**Nova Scotia**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	1,177	998	2,175	2,253	354	2,607	61	-371	-509	1,875
1983-84	1,327	1,094	2,421	2,396	407	2,803	66	-316	-434	2,285
1984-85	1,469	1,146	2,615	2,588	471	3,059	76	-368	-504	2,749
1985-86	1,622	1,140	2,762	2,664	539	3,203	88	-353	-513	3,235
1986-87	1,746	1,210	2,956	2,777	558	3,335	102	-277	-495	3,504
1987-88	1,955	1,253	3,208	2,977	566	3,543	108	-227	-405	3,756
1988-89	2,109	1,438	3,547	3,347	560	3,907	118	-242	-461	3,947
1989-90	2,245	1,530	3,775	3,602	571	4,173	131	-267	-500	4,454
1990-91	2,349	1,599	3,948	3,676	672	4,348	143	-257	-540	4,731
1991-92	2,321	1,602	3,923	3,799	682	4,481	152	-406	-657	5,426
1992-93	2,335	1,591	3,926	3,916	779	4,695	152	-617	-678	7,288
1993-94	2,493	1,567	4,060	3,861	865	4,727	121	-546	-831	8,120
1994-95	2,510	1,858	4,368	3,799	912	4,711	110	-233	-548	8,514
1995-96	2,548	1,938	4,486	3,907	897	4,804	116	-201	-535	8,715
1996-97	2,751	1,757	4,508	3,813	811	4,624	72	-116	-332	9,139
1997-98	2,522	1,927	4,449	4,018	865	4,884	3	-442	-536	9,290
1998-99	2,637	2,016	4,653	4,414	1,003	5,418	503	-261	-907	10,298
1999-00	2,850	1,972	4,822	4,508	1,060	5,568	-51	-797	-443	11,231
2000-01	3,023	2,040	5,063	4,434	1,115	5,549	633	147	-388	11,370
2001-02	3,203	2,054	5,257	4,555	1,161	5,715	572	113	-307	12,128
2002-03	3,352	1,908	5,260	4,733	1,045	5,778	550	32	-659	12,206
2003-04	3,726	1,998	5,724	5,187	1,054	6,241	531	15	-498	12,340

Source: Public Accounts of Nova Scotia. (For 2003-04: 2004 Budget).

<sup>(1)</sup> Includes sinking fund earnings, net income (losses) of government business enterprises, unusual items and consolidation and accounting adjustments.

Table 20

**New Brunswick**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	1,106	918	2,024	2,202	214	2,416	-	-392	-514	1,444
1983-84	1,320	993	2,313	2,295	294	2,589	-	-276	-394	1,709
1984-85	1,459	1,052	2,511	2,433	357	2,790	-	-279	-406	1,967
1985-86	1,631	1,182	2,813	2,626	400	3,026	-	-213	-330	2,147
1986-87	1,733	1,160	2,893	2,866	395	3,261	-	-368	-553	2,588
1987-88	1,918	1,261	3,179	3,100	415	3,515	-	-335	-465	2,919
1988-89	2,167	1,360	3,527	3,179	427	3,606	-	-79	-250	2,993
1989-90	2,214	1,459	3,673	3,260	437	3,697	-	-24	-227	3,013
1990-91	2,297	1,504	3,801	3,507	475	3,982	-	-182	-464	3,236
1991-92	2,352	1,455	3,807	3,686	476	4,162	-	-354	-669	3,603
1992-93	2,268	1,742	4,011	3,737	538	4,275	-	-264	-573	5,297
1993-94	2,507	1,517	4,024	3,705	585	4,290	-	-266	-513	5,810
1994-95	2,672	1,626	4,298	3,732	645	4,377	-	-79	-460	5,889
1995-96	2,803	1,623	4,426	3,791	595	4,386	-	41	-310	5,850
1996-97	2,950	1,521	4,471	3,840	564	4,405	-	66	47	5,783
1997-98	2,786	1,653	4,439	3,865	574	4,439	-	0	-337	5,788
1998-99	2,325	2,122	4,447	4,034	616	4,651	-	-204	-441	5,992
1999-00	2,974	1,827	4,801	4,219	611	4,830	-	-30	-516	6,925
2000-01	3,068	1,795	4,863	4,082	637	4,719	-100	43	-303	6,782
2001-02	3,216	2,035	5,251	4,421	652	5,073	-100	79	-316	6,604
2002-03	3,276	1,906	5,182	4,631	661	5,292	110	1	-398	6,713
2003-04	3,543	1,932	5,475	5,010	588	5,598	102	-21	-415	6,836

Source: Public Accounts of New Brunswick. (For 2003-04: 2004 Budget).

<sup>(1)</sup> Contribution to/from Fiscal Stabilization Fund.

Table 21  
**Québec**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Accumulated deficit
(millions of dollars)										
1982-83	14,624	5,172	19,796	19,959	2,300	22,259	-	-2,463	-2,213	15,038
1983-84	15,634	6,227	21,861	21,514	2,511	24,025	-	-2,164	-2,215	17,298
1984-85	16,083	6,236	22,319	23,180	3,012	26,192	-	-3,873	-1,970	21,455
1985-86	17,997	6,178	24,175	24,294	3,354	27,648	-	-3,473	-1,671	25,735
1986-87	19,787	5,828	25,615	25,031	3,556	28,587	-	-2,972	-1,737	28,716
1987-88	22,234	6,117	28,351	27,072	3,675	30,747	-	-2,396	-1,366	31,115
1988-89	23,640	6,386	30,026	27,928	3,802	31,730	-	-1,704	-1,005	32,819
1989-90	24,713	6,674	31,387	29,136	4,015	33,151	-	-1,764	-816	34,583
1990-91	26,500	6,972	33,472	32,010	4,437	36,447	-	-2,975	-1,482	37,558
1991-92	28,197	6,747	34,944	34,579	4,666	39,245	-	-4,301	-2,655	41,885
1992-93	28,105	7,764	35,869	36,143	4,756	40,899	-	-5,030	-3,913	46,914
1993-94	28,767	7,762	36,529	36,136	5,316	41,452	-	-4,923	-3,826	51,837
1994-95	29,411	7,494	36,905	36,844	5,882	42,726	-	-5,821	-4,876	57,677
1995-96	30,604	8,126	38,730	36,643	6,034	42,677	-	-3,947	-2,948	61,624
1996-97	31,134	6,704	37,838	35,195	5,855	41,050	-	-3,212	-2,136	64,833
1997-98	34,363	5,656	40,019	35,449	6,765	42,214	38	-2,157	-1,684	82,581
1998-99	36,837	7,813	44,650	37,907	6,573	44,480	-44	126	523	82,577
1999-00	39,094	6,064	45,158	38,599	6,751	45,350	199	7	710	82,469
2000-01	40,921	7,895	48,816	40,751	6,972	47,723	-666	427	-516	81,992
2001-02	38,932	8,885	47,817	42,380	6,687	49,067	1,272	22	-615	84,538
2002-03	40,858	8,932	49,790	44,316	6,536	50,852	368	-694	-1,578	85,741
2003-04	42,460	9,377	51,837	45,800	6,668	52,468	267	-364	-1,433	86,105

Source: Public Accounts of Québec. (For 2003-04: 2004 Budget).

<sup>(1)</sup> Includes the net results of consolidated organizations and the \$950-million reserve for health and social services, education, social solidarity and research.

Due to a break in the series following the implementation of the accounting reform, data from 1997-98 are not directly comparable with earlier years.

Table 22  
**Ontario**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	15,474	3,345	18,819	20,446	1,562	22,008	-	-3,189	-2,601	16,922
1983-84	16,797	4,161	20,958	22,031	2,080	24,111	-	-3,153	-3,451	20,075
1984-85	18,810	4,578	23,388	23,530	2,417	25,947	-	-2,559	-2,635	22,634
1985-86	21,103	4,682	25,785	25,604	2,795	28,399	-	-2,614	-2,863	28,919
1986-87	24,345	4,870	29,215	28,638	3,211	31,849	-	-2,634	-2,199	31,531
1987-88	27,174	4,984	32,158	31,171	3,476	34,647	-	-2,489	-1,878	34,020
1988-89	31,878	5,113	36,991	34,703	3,767	38,470	-	-1,479	-2,033	35,499
1989-90	35,861	5,364	41,225	37,318	3,817	41,135	-	90	-242	35,409
1990-91	37,130	5,762	42,892	42,145	3,776	45,921	-	-3,029	-3,001	38,438
1991-92	34,429	6,324	40,753	47,487	4,196	51,683	-	-10,930	-10,826	49,368
1992-93	34,253	7,554	41,807	48,942	5,293	54,235	-	-12,428	-15,524	61,796
1993-94	36,603	7,071	43,674	47,747	7,129	54,876	-	-11,202	-11,900	80,599
1994-95	38,432	7,607	46,039	48,336	7,832	56,168	-	-10,129	-10,800	90,728
1995-96	41,593	7,880	49,473	49,798	8,475	58,273	-	-8,800	-8,842	101,864
1996-97	43,672	5,778	49,450	47,748	8,607	56,355	-	-6,905	-12,464	108,769
1997-98	47,420	5,098	52,518	47,755	8,729	56,484	-	-3,966	-9,827	112,735
1998-99	51,271	4,515	55,786	48,772	9,016	57,788	-	-2,002	-12,600	114,737
1999-00	58,919	5,885	64,804	53,109	11,027	64,136	-	668	-10,400	134,398
2000-01	59,915	6,129	66,044	53,269	10,873	64,142	-	1,902	N/A	132,496
2001-02	58,495	7,754	66,249	55,537	10,337	65,874	-	375	N/A	132,121
2002-03	59,997	8,894	68,891	59,080	9,694	68,774	-	117	N/A	132,647
2003-04	58,507	9,893	68,400	64,279	9,604	73,883	-	-5,483	N/A	138,557

Source: Public Accounts of Ontario.

Due to a break in the series following the line-by-line consolidation of the Ontario Electricity Financial Corporation (OEFC), data from 1999-00 are not directly comparable with earlier years.

Table 23

**Manitoba**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	1,490	919	2,409	2,682	162	2,844	0	-435	-939	1,536
1983-84	1,759	1,038	2,797	2,986	240	3,226	0	-429	-1,266	2,244
1984-85	1,827	1,098	2,925	3,159	248	3,407	0	-483	-638	2,556
1985-86	2,010	1,107	3,117	3,332	313	3,645	0	-528	-1,119	3,127
1986-87	2,226	1,161	3,387	3,535	411	3,946	0	-559	-1,248	3,767
1987-88	2,726	1,313	4,039	3,848	490	4,338	0	-300	-1,777	4,415
1988-89	2,975	1,568	4,543	4,045	439	4,484	0	-141	-1,275	4,332
1989-90	2,949	1,657	4,606	4,261	487	4,748	0	-142	-1,028	4,449
1990-91	2,983	1,695	4,678	4,536	501	5,037	0	-292	-2,168	4,773
1991-92	3,146	1,821	4,967	4,779	492	5,271	0	-334	-1,990	5,216
1992-93	2,882	1,816	4,698	4,905	559	5,464	0	-566	-2,352	6,378
1993-94	3,247	1,629	4,876	4,752	585	5,337	0	-431	-2,063	6,806
1994-95	3,310	1,895	5,205	4,804	597	5,401	0	-196	-1,700	6,901
1995-96	3,789	1,873	5,662	4,913	592	5,505	0	157	-986	6,854
1996-97	4,047	1,716	5,763	4,869	539	5,408	-264	91	-1,566	6,474
1997-98	3,858	1,884	5,742	5,171	520	5,691	25	76	-1,964	6,415
1998-99	4,323	1,559	5,882	5,372	515	5,887	36	31	-2,033	6,495
1999-00	4,264	2,074	6,338	5,971	465	6,437	110	11	-2,354	6,773
2000-01	4,661	2,091	6,752	6,104	511	6,615	-96	41	-2,363	6,904
2001-02	4,540	2,206	6,747	6,324	414	6,738	54	63	-2,889	7,400
2002-03	4,740	2,230	6,970	6,622	321	6,944	-23	4	-2,373	7,320
2003-04	4,793	2,513	7,306	7,090	311	7,401	101	6	N/A	7,314

Source: Public Accounts of Manitoba. (For 2003-04: Preliminary Unaudited Financial Statements).

<sup>(1)</sup> Includes the Contribution to/from Fiscal Stabilization and Lotteries Funds, Contributions to the Debt Retirement Fund and adjustments for disaster-related expenditures (2003-04).

Table 24

**Saskatchewan**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	2,283	408	2,691	2,876	42	2,918	-	-227	-1,146	-712
1983-84	2,181	552	2,733	3,008	57	3,065	-	-332	-483	-346
1984-85	2,326	590	2,916	3,193	102	3,295	-	-380	-891	65
1985-86	2,406	643	3,049	3,438	190	3,628	-	-579	-2,069	666
1986-87	2,012	789	2,801	3,840	193	4,033	-	-1,232	-1,677	1,965
1987-88	2,382	914	3,296	3,556	282	3,838	-	-542	-158	2,517
1988-89	2,628	1,067	3,695	3,700	320	4,020	-	-324	-642	2,885
1989-90	2,927	1,231	4,158	4,013	523	4,536	-	-378	-1,001	3,316
1990-91	3,169	1,489	4,658	4,543	475	5,018	-	-360	-422	3,688
1991-92	2,789	1,260	4,049	4,389	502	4,891	-	-842	-1,068	5,999
1992-93	3,072	1,304	4,376	4,228	740	4,968	-	-592	-538	6,587
1993-94	3,432	1,248	4,680	4,079	873	4,952	-	-272	-86	7,769
1994-95	3,928	1,297	5,225	4,215	882	5,097	-	128	271	7,641
1995-96	4,157	975	5,132	4,265	849	5,114	-	18	-191	7,622
1996-97	4,742	761	5,503	4,302	794	5,096	-	407	938	7,215
1997-98	4,609	553	5,162	4,372	755	5,127	-	35	390	7,180
1998-99	4,642	961	5,603	4,830	745	5,575	-	28	520	7,152
1999-00	4,648	1,209	5,857	5,077	696	5,774	-	83	-69	7,069
2000-01	5,881	872	6,754	5,257	664	5,921	-775	58	58	7,011
2001-02	4,822	1,237	6,059	5,721	617	6,338	280	1	-75	7,010
2002-03	5,656	801	6,457	5,762	611	6,374	-82	1	69	7,009
2003-04	5,525	1,033	6,558	6,166	603	6,768	211	1	-124	7,054

Source: Public Accounts of Saskatchewan.

<sup>(1)</sup> Contribution to/from the Fiscal Stabilization Fund.



Table 25

**Alberta**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	9,796	1,167	10,963	11,704	55	11,759	-	-796	-1,337	-7,463
1983-84	10,645	1,308	11,953	11,653	171	11,824	-	129	658	-7,229
1984-85	11,597	1,686	13,283	11,810	228	12,038	-	1,245	987	-7,219
1985-86	11,506	1,788	13,294	13,873	182	14,055	-	-761	-673	-6,317
1986-87	7,928	1,689	9,617	13,353	297	13,650	-	-4,033	-4,891	-1,159
1987-88	9,993	1,912	11,905	12,698	572	13,270	-	-1,365	-1,136	1,527
1988-89	9,765	2,135	11,900	13,110	797	13,907	-	-2,007	-1,839	3,592
1989-90	10,896	1,943	12,839	13,840	1,115	14,955	-	-2,116	-2,340	5,947
1990-91	11,820	2,365	14,185	14,735	1,282	16,017	-	-1,832	-1,616	5,692
1991-92	11,587	2,150	13,737	15,052	1,314	16,366	-	-2,629	-968	7,939
1992-93	11,814	2,457	14,271	16,176	1,419	17,595	-	-3,324	-3,284	11,824
1993-94	13,316	2,090	15,406	15,123	1,654	16,777	-	-1,371	-1,855	13,379
1994-95	14,235	1,929	16,164	13,480	1,746	15,226	-	938	1,156	12,707
1995-96	13,767	1,748	15,515	12,681	1,683	14,364	-	1,151	620	11,607
1996-97	15,301	1,351	16,652	12,701	1,462	14,163	-	2,489	2,406	8,709
1997-98	16,571	1,183	17,754	13,773	1,322	15,095	-	2,659	2,242	5,979
1998-99	15,484	1,335	16,819	14,346	1,379	15,725	-	1,094	844	4,876
1999-00	18,463	1,640	20,103	16,356	956	17,312	-	2,791	1,396	2,074
2000-01	23,714	1,813	25,527	17,976	980	18,956	-	6,571	4,841	-4,300
2001-02	19,662	2,264	21,926	20,071	774	20,845	-	1,081	3,250	-5,043
2002-03	20,588	2,074	22,662	20,053	476	20,529	-	2,133	1,555	-6,769
2003-04	22,961	2,926	25,887	21,480	271	21,751	-	4,136	4,651	-10,548

Source: Public Accounts of Alberta.

Table 26

**British Columbia**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	6,462	1,216	7,678	8,634	28	8,662	-257	-1,241	-1,507	-420
1983-84	6,529	1,806	8,335	9,234	113	9,347	49	-963	-740	592
1984-85	6,982	1,825	8,807	9,526	275	9,801	172	-822	-711	1,586
1985-86	7,304	1,856	9,160	9,785	342	10,127	110	-857	-751	2,553
1986-87	7,439	2,024	9,463	10,240	384	10,624	526	-635	-1,203	3,714
1987-88	8,953	2,054	11,007	10,530	525	11,055	119	71	-83	3,762
1988-89	10,421	2,149	12,570	11,304	530	11,834	194	930	853	3,533
1989-90	11,535	2,121	13,656	12,743	457	13,200	40	496	473	5,538
1990-91	12,140	2,096	14,236	14,532	478	15,010	107	-667	-685	6,312
1991-92	12,372	2,198	14,570	16,511	590	17,101	192	-2,340	-1,822	8,843
1992-93	13,757	2,416	16,172	17,122	736	17,858	210	-1,476	-2,075	10,529
1993-94	15,654	2,269	17,923	17,989	844	18,833	11	-899	-881	11,507
1994-95	17,045	2,463	19,507	19,023	931	19,954	219	-228	44	11,954
1995-96	17,305	2,394	19,699	19,167	887	20,054	38	-317	-171	12,162
1996-97	18,171	1,955	20,126	19,596	867	20,463	-416	-753	-1,188	12,338
1997-98	18,379	1,837	20,216	19,301	834	20,135	-248	-167	-184	12,515
1998-99	18,156	2,150	20,306	19,749	838	20,587	-722	-1,003	-1,722	12,440
1999-00	20,385	3,025	23,410	22,788	1,769	24,557	1,295	148	-329	22,325
2000-01	24,974	3,284	28,258	26,378	2,050	28,428	1,673	1,503	2,003	21,725
2001-02	23,699	3,309	27,008	28,916	1,828	30,744	2,549	-1,187	N/A	23,567
2002-03	22,298	3,815	26,113	28,922	1,637	30,559	1,766	-2,680	N/A	26,586
2003-04	23,474	3,619	27,093	28,500	1,476	29,976	1,894	-989	N/A	27,347

Source: Public Accounts of British Columbia.

<sup>(1)</sup> Net contribution/loss(-) of Crown corporations and agencies. In 2000-01 and 2001-02, includes the impact of the joint trusteeship of pension plans.

Due to a break in the series reflecting accounting changes to fully comply with GAAP, data from 2000-01 are not directly comparable with earlier years. Figures for 1999-2000 reflect partial compliance with GAAP while prior years are not directly comparable.

Table 27

**Yukon Territory**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	82	82	164	162	0	162	-	2	2	-4
1983-84	74	111	185	174	0	174	-	11	11	-15
1984-85	84	116	200	190	0	190	-	9	26	-41
1985-86	82	156	238	209	0	209	-	30	21	-62
1986-87	93	170	262	267	0	267	-	-4	15	-78
1987-88	92	184	276	279	0	279	-	-3	-32	-45
1988-89	111	191	302	297	0	297	-	5	5	-50
1989-90	112	199	311	308	0	308	-	3	3	-54
1990-91	104	229	333	344	0	344	-	-12	-12	-64
1991-92	108	243	351	365	0	365	-	-14	-14	-50
1992-93	89	267	356	419	1	420	-	-64	-64	13
1993-94	154	307	461	445	1	446	-	15	15	-2
1994-95	172	310	482	452	1	453	-	29	29	-31
1995-96	168	321	489	460	0	460	-	29	29	-60
1996-97	157	286	443	454	0	455	-	-12	-12	-48
1997-98	153	302	455	450	0	451	-	4	4	-51
1998-99	115	371	485	455	0	455	-	30	30	-80
1999-00	153	330	483	499	0	500	-	-16	-16	-64
2000-01	166	386	552	518	0	518	-	35	35	-99
2001-02	129	374	504	524	0	525	-	-21	-21	-78
2002-03	145	402	547	556	0	556	-	-9	-9	-71
2003-04	166	468	634	647	0	647	-	-13	-13	-59

Source: Public Accounts of the Yukon Territory. (For 2003-04: 2004 Budget).

Table 28

**Northwest Territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1982-83	81	363	444	454	0	454	-	-10	-12	-27
1983-84	119	399	517	488	0	488	-	29	27	-54
1984-85	108	434	542	536	0	536	-	6	-13	-41
1985-86	133	501	634	612	0	612	-	22	19	-60
1986-87	139	555	694	693	0	693	-	1	5	-65
1987-88	120	649	769	798	0	798	-	-29	-24	-41
1988-89	130	747	877	854	5	858	-	19	25	-66
1989-90	167	796	962	967	5	972	-	-10	-12	-55
1990-91	163	879	1,042	1,045	5	1,050	-	-8	0	-55
1991-92	216	900	1,116	1,140	4	1,144	-	-28	-15	-31
1992-93	222	911	1,133	1,123	4	1,127	-	6	25	-56
1993-94	215	973	1,188	1,207	3	1,210	-	-22	-37	-19
1994-95	214	1,004	1,218	1,244	0	1,244	-	-26	-31	12
1995-96	234	1,026	1,260	1,277	5	1,282	-	-22	-16	28
1996-97	219	963	1,182	1,189	5	1,194	-	-12	-14	21
1997-98	244	1,066	1,311	1,175	5	1,180	-	131	106	-85
1998-99	203	1,016	1,220	1,253	0	1,253	-	-33	-41	-43
1999-00	140	572	712	725	0	725	-	-13	-13	77
2000-01	268	615	883	764	2	766	-	118	118	-39
2001-02	642	315	957	837	0	837	-	120	120	-338
2002-03	446	408	854	887	0	887	-	-34	-34	-22
2003-04	-39	896	857	936	0	936	-	-78	-78	42

Source: Public Accounts of the Northwest Territories. (For 2003-04: 2004 Budget). Starting in 1999-2000, the figures represent the Northwest Territories Budget after the division of the Territories.

Table 29

**Nunavut**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1999-00	55	591	646	574	0	574	48	24	24	-72
2000-01	76	652	728	666	0	666	74	-12	-12	-131
2001-02	66	689	755	765	0	765	37	-47	-47	-96
2002-03	95	713	808	797	0	797	0	11	11	-74
2003-04	71	783	854	883	0	883	0	-29	-29	-45

Source: Public Accounts of Nunavut. (For 2003-04: 2004 Budget).

<sup>(1)</sup> Net increase (decrease) in capital assets.

Table 30

**All provinces and territories**

Year	Own-	Federal	Total	Total		Total	Other	Deficit (-) or surplus	Total	Net
	source	cash		program	Debt					
	revenues	transfers	revenues	expenditures	charges	expenditures			balance	
(millions of dollars)										
1982-83	53,631	15,638	69,269	73,373	5,038	78,411	-196	-9,338	-11,169	30,462
1983-84	57,519	18,814	76,333	78,003	6,231	84,234	115	-7,786	-8,729	39,105
1984-85	61,941	19,957	81,898	82,382	7,522	89,904	247	-7,760	-7,122	48,558
1985-86	67,121	20,522	87,643	88,857	8,584	97,441	198	-9,600	-10,360	63,114
1986-87	68,843	20,857	89,700	93,778	9,508	103,285	628	-12,957	-14,432	77,797
1987-88	79,187	22,104	101,291	98,818	10,529	109,347	227	-7,829	-7,834	87,412
1988-89	87,518	23,750	111,268	105,458	11,182	116,640	112	-5,259	-7,175	92,869
1989-90	95,498	24,699	120,197	112,688	11,974	124,662	171	-4,294	-6,102	100,168
1990-91	100,619	26,299	126,918	124,530	12,686	137,216	317	-9,980	-11,035	108,078
1991-92	99,614	26,426	126,040	135,337	13,521	148,858	313	-22,505	-21,558	132,385
1992-93	100,898	29,625	130,523	140,370	15,414	155,784	562	-24,698	-29,547	161,191
1993-94	108,541	28,177	136,718	138,607	18,466	157,073	26	-20,329	-22,468	193,032
1994-95	114,159	29,452	143,611	139,612	20,080	159,693	90	-15,992	-17,278	209,813
1995-96	119,397	29,752	149,148	140,497	20,689	161,186	-41	-12,078	-13,453	224,374
1996-97	125,578	24,578	150,155	137,279	20,182	157,461	-762	-8,068	-14,705	231,476
1997-98	133,183	23,393	156,576	139,186	21,049	160,235	-44	-3,702	-12,291	250,646
1998-99	138,317	25,952	164,269	144,857	21,375	166,232	-412	-2,375	-16,409	253,285
1999-00	154,505	27,093	181,598	156,234	24,024	180,258	1,261	2,602	-12,399	282,316
2000-01	169,333	29,588	198,921	164,199	24,523	188,722	272	10,471	N/A	273,184
2001-02	160,272	33,152	193,424	174,284	23,185	197,469	4,160	114	N/A	277,797
2002-03	164,464	34,013	198,477	180,680	21,681	202,361	1,990	-1,894	N/A	282,063
2003-04	168,328	37,404	205,732	190,631	21,266	211,897	2,301	-3,864	N/A	286,754

Source: Provincial Public Accounts and 2004 Budgets.

Table 31

**All provinces and territories**

Year	Own-	Federal	Total	Total		Total	Other	Deficit (-) or surplus	Total	Net
	source	cash		program	Debt					
	revenues	transfers	revenues	expenditures	charges	expenditures			balance	
(per cent of GDP)										
1982-83	14.1	4.1	18.2	19.3	1.3	20.6	-0.05	-2.5	-2.9	8.0
1983-84	14.0	4.6	18.6	19.0	1.5	20.5	0.03	-1.9	-2.1	9.5
1984-85	13.8	4.4	18.2	18.3	1.7	20.0	0.05	-1.7	-1.6	10.8
1985-86	13.8	4.2	18.0	18.3	1.8	20.1	0.04	-2.0	-2.1	13.0
1986-87	13.4	4.1	17.5	18.3	1.9	20.2	0.12	-2.5	-2.8	15.2
1987-88	14.2	4.0	18.1	17.7	1.9	19.6	0.04	-1.4	-1.4	15.6
1988-89	14.3	3.9	18.1	17.2	1.8	19.0	0.02	-0.9	-1.2	15.1
1989-90	14.5	3.8	18.3	17.1	1.8	19.0	0.03	-0.7	-0.9	15.2
1990-91	14.8	3.9	18.7	18.3	1.9	20.2	0.05	-1.5	-1.6	15.9
1991-92	14.5	3.9	18.4	19.7	2.0	21.7	0.05	-3.3	-3.1	19.3
1992-93	14.4	4.2	18.6	20.0	2.2	22.2	0.08	-3.5	-4.2	23.0
1993-94	14.9	3.9	18.8	19.1	2.5	21.6	0.00	-2.8	-3.1	26.5
1994-95	14.8	3.8	18.6	18.1	2.6	20.7	0.01	-2.1	-2.2	27.2
1995-96	14.7	3.7	18.4	17.3	2.6	19.9	-0.01	-1.5	-1.7	27.7
1996-97	15.0	2.9	17.9	16.4	2.4	18.8	-0.09	-1.0	-1.8	27.7
1997-98	15.1	2.7	17.7	15.8	2.4	18.2	0.00	-0.4	-1.4	28.4
1998-99	15.1	2.8	18.0	15.8	2.3	18.2	-0.05	-0.3	-1.8	27.7
1999-00	15.7	2.8	18.5	15.9	2.4	18.3	0.13	0.3	-1.3	28.7
2000-01	15.7	2.7	18.5	15.3	2.3	17.5	0.03	1.0	N/A	25.4
2001-02	14.5	3.0	17.5	15.7	2.1	17.8	0.38	0.0	N/A	25.1
2002-03	14.2	2.9	17.1	15.6	1.9	17.5	0.17	-0.2	N/A	24.4
2003-04	13.8	3.1	16.9	15.7	1.7	17.4	0.19	-0.3	N/A	23.5

Source: Provincial Public Accounts, 2004 Budgets and *National Income and Expenditure Accounts* (13-001).

# **National Accounts**



Table 32

**Total government income**

## National Economic and Financial Accounts

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Taxes on incomes, non-residents	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Investment income	Sales of goods and services	Total income <sup>(1)</sup>
	(millions of dollars)								
1961	2,271	1,649	109	450	5,119	271	893	719	11,481
1962	2,481	1,753	120	469	5,747	285	875	793	12,523
1963	2,658	1,891	120	487	6,068	307	998	885	13,414
1964	3,134	2,101	133	514	6,862	354	1,122	1,012	15,232
1965	3,563	2,197	161	558	7,715	413	1,406	1,116	17,129
1966	4,114	2,355	195	1,324	8,638	446	1,510	1,308	19,890
1967	5,106	2,396	211	1,489	9,448	488	1,684	1,511	22,333
1968	6,145	2,852	200	1,608	10,260	653	2,038	1,630	25,386
1969	7,697	3,221	222	1,818	11,337	897	2,510	1,754	29,456
1970	9,069	3,070	260	1,883	12,040	1,126	2,762	1,956	32,166
1971	10,417	3,346	272	1,995	13,131	1,163	3,146	2,240	35,710
1972	11,611	3,920	276	2,306	14,796	1,099	3,678	2,494	40,180
1973	13,618	5,079	324	2,738	16,815	1,149	4,607	2,865	47,195
1974	16,602	7,051	434	3,844	21,048	1,228	6,172	3,210	59,589
1975	18,538	7,494	464	4,741	21,728	1,249	7,274	3,746	65,234
1976	21,400	7,128	500	5,895	25,376	1,619	8,396	4,518	74,832
1977	23,811	7,238	532	6,357	27,863	1,812	9,957	4,927	82,497
1978	24,728	8,188	570	7,067	29,576	2,007	12,087	5,997	90,220
1979	27,774	10,038	764	7,571	32,321	2,251	14,790	6,889	102,398
1980	32,139	12,078	1,013	8,446	36,520	2,469	17,519	7,672	117,856
1981	38,565	12,796	1,113	10,863	47,870	2,755	19,995	8,924	142,881
1982	43,098	11,755	1,196	11,980	50,320	3,222	20,975	10,273	152,819
1983	45,667	12,320	1,052	14,184	52,780	3,633	22,441	11,314	163,391
1984	48,721	14,984	1,019	15,612	57,354	3,831	24,377	12,848	178,746
1985	53,262	15,563	955	17,633	61,339	3,974	25,381	13,512	191,619
1986	61,618	14,573	1,683	19,601	67,495	4,135	22,900	14,837	206,842
1987	69,288	16,990	1,222	21,721	74,613	4,508	22,786	16,015	227,143
1988	77,568	17,586	1,678	24,775	82,565	4,982	25,114	17,243	251,511
1989	83,222	18,566	1,545	24,849	90,939	5,481	28,025	18,632	271,259
1990	96,171	16,834	1,727	28,944	94,693	4,051	29,257	20,073	291,750
1991	97,154	15,015	1,514	31,071	100,693	4,588	28,207	21,425	299,667
1992	97,283	14,517	1,576	35,011	104,677	4,989	27,824	22,562	308,439
1993	96,379	16,263	1,649	36,545	107,609	5,191	28,057	23,351	315,044
1994	100,311	19,342	1,698	38,938	110,658	5,421	29,571	24,574	330,513
1995	106,190	22,138	1,964	40,489	113,945	5,844	31,295	26,115	347,980
1996	113,608	26,239	2,844	39,980	116,876	5,832	31,763	26,994	364,136
1997	120,790	32,250	2,958	42,029	123,207	6,510	31,887	28,499	388,130
1998	128,935	30,800	2,817	43,465	127,238	7,155	31,823	30,549	402,782
1999	134,197	39,410	3,386	45,721	133,273	6,915	33,038	32,368	428,308
2000	143,951	48,175	3,755	49,748	138,998	7,116	43,512	33,414	468,669
2001	145,904	37,726	4,530	53,156	144,814	8,120	41,421	34,347	470,018
2002	139,501	37,940	4,387	56,865	152,070	8,844	37,790	35,389	472,786
2003	141,489	44,555	4,154	60,302	158,623	9,269	42,522	36,516	497,430

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 33

**Total government outlay**

## National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Interest on the public debt	Total outlay <sup>(1)</sup>
	(millions of dollars)					
1961	7,343	2,421	369	97	1,190	11,420
1962	7,923	2,547	418	85	1,321	12,294
1963	8,478	2,569	462	128	1,437	13,074
1964	9,290	2,713	498	136	1,552	14,189
1965	10,194	2,893	519	150	1,688	15,444
1966	11,977	3,016	685	228	1,883	17,789
1967	13,910	3,746	669	250	2,110	20,685
1968	15,708	4,397	681	200	2,433	23,419
1969	17,717	4,867	732	208	2,816	26,340
1970	20,498	5,552	785	295	3,309	30,439
1971	22,702	6,526	860	301	3,751	34,140
1972	25,197	7,930	929	326	4,244	38,626
1973	28,600	9,052	1,178	369	4,910	44,109
1974	34,456	11,412	2,920	468	5,488	54,744
1975	41,649	14,207	4,371	670	6,639	67,536
1976	48,017	16,082	3,984	637	8,242	76,962
1977	54,276	18,389	4,078	728	9,432	86,903
1978	59,488	20,675	4,146	925	11,741	96,975
1979	65,934	21,448	5,686	960	14,057	108,085
1980	74,755	24,848	8,628	1,084	17,033	126,348
1981	85,372	28,392	9,934	1,152	22,530	147,380
1982	97,212	36,210	9,635	1,386	27,419	171,862
1983	104,731	41,839	10,487	1,489	29,858	188,404
1984	110,933	45,075	12,295	1,854	35,147	205,304
1985	119,577	48,668	12,129	1,919	40,585	222,878
1986	126,248	52,136	11,174	2,223	43,222	235,003
1987	133,883	56,068	11,028	2,606	46,279	249,864
1988	145,155	59,923	10,611	2,875	50,806	269,370
1989	157,093	64,724	9,818	2,785	58,285	292,705
1990	171,491	73,004	10,052	2,969	64,286	321,802
1991	183,659	83,830	12,854	3,177	64,526	348,046
1992	191,349	93,077	12,323	3,196	65,241	365,186
1993	194,514	98,323	10,382	2,997	66,851	373,067
1994	196,164	98,495	9,608	2,899	69,597	376,763
1995	198,574	98,512	8,746	2,867	77,527	386,226
1996	198,155	98,865	8,710	2,800	76,284	384,814
1997	200,255	100,431	9,361	2,716	74,035	386,798
1998	209,866	104,558	9,900	2,634	75,476	402,434
1999	218,422	106,006	9,853	2,852	75,030	412,163
2000	233,498	110,487	10,658	2,770	76,491	433,904
2001	245,462	116,537	15,262	3,033	73,055	453,349
2002	259,066	120,947	12,811	3,207	66,844	462,875
2003	274,227	124,492	15,970	3,494	64,724	482,907

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.



Table 34

**Total government saving and capital and financial account**

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending <sup>(1)</sup>
			(millions of dollars)		
1961	61	771	-29	1,935	-1,132
1962	229	826	-55	2,160	-1,160
1963	340	902	-125	2,223	-1,106
1964	1,043	972	-121	2,250	-356
1965	1,685	1,100	-123	2,804	-142
1966	2,101	1,241	-98	3,289	-45
1967	1,648	1,360	-125	3,457	-574
1968	1,967	1,456	-137	3,627	-341
1969	3,116	1,616	-176	3,553	1,003
1970	1,727	1,787	-214	3,625	-325
1971	1,570	2,012	-290	4,292	-1,000
1972	1,554	2,231	-383	4,472	-1,070
1973	3,086	2,595	-455	4,454	772
1974	4,845	3,290	-477	5,967	1,691
1975	-2,302	3,839	-645	7,035	-6,143
1976	-2,130	4,230	-763	6,904	-5,567
1977	-4,406	4,671	-1,394	7,925	-9,054
1978	-6,755	5,148	-2,174	7,905	-11,686
1979	-5,687	5,744	-1,193	8,406	-9,542
1980	-8,492	6,492	-1,300	9,487	-12,787
1981	-4,499	7,621	-2,330	10,987	-10,195
1982	-19,043	8,498	-3,638	12,510	-26,693
1983	-25,013	9,015	-5,346	12,269	-33,613
1984	-26,558	9,581	-4,807	13,173	-34,957
1985	-31,259	10,249	-5,231	15,470	-41,711
1986	-28,161	10,673	-4,086	15,031	-36,605
1987	-22,721	11,318	-3,370	15,534	-30,307
1988	-17,859	12,186	-4,265	16,634	-26,572
1989	-21,446	13,195	-2,995	18,989	-30,235
1990	-30,052	14,180	-3,013	20,748	-39,633
1991	-48,379	14,250	-2,081	21,047	-57,257
1992	-56,747	14,690	-1,215	20,656	-63,928
1993	-58,023	15,282	-726	19,887	-63,354
1994	-46,250	16,181	-364	21,251	-51,684
1995	-38,246	17,004	-278	21,661	-43,181
1996	-20,678	17,441	-816	19,368	-23,421
1997	1,332	18,100	2,525	20,317	1,640
1998	348	18,649	1,956	20,188	765
1999	16,145	19,236	607	20,133	15,855
2000	34,765	20,145	1,505	24,710	31,705
2001	16,669	20,956	1,866	27,154	12,337
2002	9,911	21,852	1,061	29,572	3,252
2003	14,523	22,787	1,833	31,516	7,627

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan.

Table 35

**Federal government income**

## National Economic and Financial Accounts

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Taxes on incomes, non-residents	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)										
1961	2,130	1,345	109	277	2,189	2	0	416	124	6,592
1962	2,087	1,314	120	285	2,401	1	0	362	130	6,700
1963	2,191	1,412	120	294	2,450	2	0	419	140	7,028
1964	2,556	1,576	133	305	2,846	2	0	435	161	8,014
1965	2,713	1,652	161	324	3,247	3	0	488	168	8,756
1966	2,952	1,774	195	342	3,572	3	0	542	194	9,574
1967	3,569	1,758	211	350	3,713	3	0	629	259	10,492
1968	4,279	2,107	200	399	3,770	4	0	699	290	11,748
1969	5,519	2,402	222	494	4,038	2	0	939	304	13,920
1970	6,413	2,276	260	490	4,045	2	0	1,051	328	14,865
1971	7,217	2,477	272	530	4,492	4	0	1,179	377	16,548
1972	7,969	2,901	276	696	5,134	5	0	1,326	455	18,762
1973	9,250	3,643	324	903	5,850	6	0	1,488	473	21,937
1974	11,131	5,012	434	1,542	8,513	8	0	1,832	517	28,989
1975	12,284	5,380	464	1,952	7,987	8	87	2,081	625	30,868
1976	14,489	5,061	500	2,476	8,747	10	128	2,347	739	34,497
1977	14,305	5,135	532	2,551	9,249	12	126	2,638	743	35,291
1978	13,707	5,737	570	2,814	9,866	14	130	3,016	895	36,749
1979	16,336	6,860	764	2,799	10,788	16	147	3,160	1,158	42,028
1980	19,132	8,406	1,013	3,125	12,312	17	167	3,791	1,106	49,069
1981	22,977	9,323	1,113	4,717	19,126	14	184	4,648	1,321	63,423
1982	25,747	9,212	1,196	4,793	17,724	14	233	4,661	1,566	65,146
1983	26,809	9,536	1,052	7,017	16,483	15	224	4,557	1,732	67,425
1984	28,189	11,319	1,019	7,627	18,310	17	222	4,632	2,207	73,542
1985	32,141	11,586	955	8,753	19,113	21	260	4,814	2,522	80,165
1986	37,898	10,302	1,683	9,615	21,413	22	290	4,606	2,744	88,573
1987	42,143	11,864	1,222	10,250	23,921	23	317	4,499	3,054	97,293
1988	46,511	11,857	1,678	11,637	26,057	19	354	5,238	3,220	106,571
1989	51,130	12,132	1,545	10,315	28,922	32	382	5,769	3,480	113,707
1990	58,636	10,442	1,727	13,027	27,160	34	256	5,937	3,660	120,879
1991	59,039	9,892	1,514	15,064	30,367	40	461	5,613	3,843	125,833
1992	60,056	9,981	1,576	17,922	30,998	61	523	5,224	3,728	130,069
1993	58,400	10,695	1,649	18,619	31,055	53	539	4,151	3,554	128,715
1994	58,723	12,200	1,698	19,940	30,632	27	555	4,142	3,994	131,911
1995	63,582	13,372	1,964	19,497	31,447	25	757	5,439	4,230	140,313
1996	67,712	16,225	2,844	18,824	32,383	52	667	4,750	4,497	147,954
1997	73,735	20,229	2,958	20,212	34,936	52	662	5,240	4,532	162,556
1998	80,043	19,416	2,817	19,005	35,457	22	712	5,657	4,321	167,450
1999	82,573	25,798	3,386	18,659	36,237	14	785	6,158	4,074	177,684
2000	90,220	31,763	3,755	18,751	38,339	28	739	7,597	4,534	195,726
2001	93,424	24,605	4,530	18,344	41,072	33	790	8,255	4,710	195,763
2002	86,697	24,019	4,387	18,228	44,420	62	815	7,031	4,578	190,237
2003	88,947	29,384	4,154	17,971	46,213	6	715	7,104	4,719	199,213

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 36

**Federal government outlay**

## National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Transfers to other levels of government	Interest on the public debt	Total outlay
(millions of dollars)							
1961	2,754	1,892	309	97	1,249	786	7,087
1962	2,891	1,979	352	85	1,383	865	7,555
1963	2,847	1,983	383	128	1,457	935	7,733
1964	2,985	2,069	408	136	1,483	995	8,076
1965	3,093	2,121	398	150	1,742	1,052	8,556
1966	3,577	2,214	521	228	2,071	1,151	9,762
1967	3,957	2,678	544	250	2,327	1,245	11,001
1968	4,276	3,020	569	200	2,739	1,409	12,213
1969	4,610	3,293	577	208	2,947	1,589	13,224
1970	4,922	3,707	635	295	3,637	1,862	15,058
1971	5,401	4,289	553	301	4,680	1,974	17,198
1972	6,029	5,738	584	326	4,709	2,253	19,639
1973	6,706	6,538	758	365	4,959	2,518	21,844
1974	8,137	8,199	2,253	464	6,340	2,961	28,354
1975	9,369	10,056	3,543	666	8,025	3,705	35,364
1976	10,832	10,842	2,898	632	8,975	4,519	38,698
1977	12,362	12,271	2,710	720	10,294	5,101	43,458
1978	13,279	13,670	2,640	916	11,276	6,410	48,191
1979	14,215	13,469	3,675	948	12,087	8,080	52,474
1980	15,335	15,043	6,193	1,071	13,307	9,897	60,846
1981	18,183	17,039	7,042	1,136	14,583	13,739	71,722
1982	20,567	22,488	5,995	1,366	16,516	16,675	83,607
1983	21,725	25,960	6,094	1,464	18,303	17,463	91,009
1984	23,771	27,368	7,390	1,826	20,876	21,006	102,237
1985	26,657	29,190	7,074	1,885	22,774	24,738	112,318
1986	27,276	30,816	5,741	2,183	22,185	26,216	114,417
1987	28,370	31,635	6,263	2,555	23,899	27,883	120,605
1988	29,878	33,048	5,357	2,814	26,132	31,711	128,940
1989	31,813	34,923	4,579	2,715	27,016	37,424	138,470
1990	34,965	38,997	4,293	2,887	28,466	41,880	151,488
1991	35,803	45,385	6,604	3,086	29,276	41,053	161,207
1992	36,386	49,317	4,587	3,091	31,496	39,558	164,435
1993	37,575	51,600	3,586	2,886	32,320	39,219	167,186
1994	37,797	50,166	3,439	2,784	31,545	40,157	165,888
1995	37,777	48,879	3,270	2,747	33,463	46,254	172,390
1996	36,610	48,752	3,252	2,671	29,449	45,352	166,086
1997	35,019	49,234	4,135	2,577	25,697	43,407	160,069
1998	36,268	50,739	3,825	2,490	26,452	43,910	163,684
1999	37,909	51,575	3,587	2,704	32,458	43,632	171,865
2000	42,137	53,479	3,537	2,613	32,239	45,299	179,304
2001	42,826	57,955	3,719	2,867	34,962	41,830	184,159
2002	45,461	60,872	3,309	3,032	33,766	36,907	183,347
2003	48,672	62,912	4,579	3,309	41,400	35,090	195,962

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 37

**Federal government saving and capital and financial account**

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
(millions of dollars)					
1961	-495	245	-26	409	-685
1962	-855	252	-52	356	-1,011
1963	-705	264	-122	281	-844
1964	-62	273	-118	255	-162
1965	200	294	-117	398	-21
1966	-188	322	-95	499	-460
1967	-509	350	-107	525	-791
1968	-465	368	-115	682	-894
1969	696	399	-154	516	425
1970	-193	429	-188	469	-421
1971	-650	476	-236	521	-931
1972	-877	517	-269	655	-1,284
1973	93	589	-317	505	-140
1974	635	731	-308	1,033	25
1975	-4,496	850	-395	1,174	-5,215
1976	-4,201	923	-485	1,072	-4,835
1977	-8,167	1,006	-1,132	1,212	-9,505
1978	-11,442	1,094	-1,898	1,280	-13,526
1979	-10,446	1,195	-873	1,038	-11,162
1980	-11,777	1,306	-898	1,176	-12,545
1981	-8,299	1,500	-1,866	1,336	-10,001
1982	-18,461	1,649	-2,834	1,695	-21,341
1983	-23,584	1,706	-4,010	1,992	-27,880
1984	-28,695	1,824	-3,784	3,022	-33,677
1985	-32,153	1,963	-4,085	3,723	-37,998
1986	-25,844	2,064	-2,556	2,597	-28,933
1987	-23,312	2,201	-2,079	2,800	-25,990
1988	-22,369	2,353	-3,112	3,164	-26,292
1989	-24,763	2,542	-1,841	3,635	-27,697
1990	-30,609	2,733	-1,835	3,598	-33,309
1991	-35,374	2,720	-950	3,610	-37,214
1992	-34,366	2,772	-251	3,942	-35,787
1993	-38,471	2,923	137	4,285	-39,696
1994	-33,977	3,179	62	4,352	-35,088
1995	-32,077	3,311	691	3,625	-31,700
1996	-18,132	3,288	-22	2,091	-16,957
1997	2,487	3,427	3,837	3,275	6,476
1998	3,766	3,509	3,374	2,973	7,676
1999	5,819	3,460	3,041	3,550	8,770
2000	16,422	3,451	3,668	3,513	20,028
2001	11,604	3,563	3,070	3,997	14,240
2002	6,890	3,650	1,979	3,549	8,970
2003	3,251	3,697	1,765	4,051	4,662

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 38

**Provincial and territorial government income**

## National Economic and Financial Accounts

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)									
1961	141	304	173	1,269	243	1,263	411	355	4,159
1962	394	439	184	1,557	255	1,393	439	401	5,062
1963	467	479	193	1,697	273	1,461	499	450	5,519
1964	578	525	209	1,989	317	1,491	604	527	6,240
1965	850	545	234	2,244	377	1,728	830	595	7,403
1966	1,162	581	263	2,599	400	2,060	863	722	8,650
1967	1,537	638	289	2,976	435	2,346	887	815	9,923
1968	1,866	745	287	3,405	607	2,745	1,093	894	11,642
1969	2,178	819	315	3,879	854	2,986	1,241	969	13,241
1970	2,656	794	336	4,269	1,080	3,678	1,275	1,083	15,171
1971	3,200	869	362	4,681	1,111	4,725	1,398	1,260	17,606
1972	3,642	1,019	420	5,378	1,043	4,714	1,679	1,369	19,264
1973	4,368	1,436	535	6,343	1,087	4,997	2,299	1,597	22,662
1974	5,471	2,039	694	7,379	1,162	6,384	3,315	1,739	28,183
1975	6,254	2,114	884	7,747	1,177	8,031	3,986	2,056	32,249
1976	6,911	2,067	1,215	9,469	1,531	8,935	4,549	2,478	37,155
1977	9,506	2,103	1,367	10,499	1,713	10,303	5,612	2,772	43,875
1978	11,021	2,451	1,527	10,757	1,895	11,331	7,052	3,307	49,341
1979	11,438	3,178	1,685	12,172	2,101	12,171	9,113	3,625	55,483
1980	13,007	3,672	1,782	13,437	2,310	13,369	10,664	4,067	62,308
1981	15,588	3,473	2,175	16,400	2,585	14,683	11,478	4,644	71,026
1982	17,351	2,543	2,443	19,407	3,041	16,572	11,827	5,437	78,621
1983	18,858	2,784	2,609	22,261	3,436	18,350	13,145	5,999	87,442
1984	20,532	3,665	2,842	24,038	3,626	20,883	14,386	6,625	96,597
1985	21,121	3,977	3,176	26,211	3,758	22,760	14,797	6,987	102,787
1986	23,720	4,271	3,741	28,626	3,896	22,174	12,196	7,554	106,178
1987	27,145	5,126	4,340	31,655	4,231	23,800	11,900	7,733	115,930
1988	31,057	5,729	5,202	35,822	4,656	26,011	12,945	8,344	129,766
1989	32,092	6,434	5,733	39,047	5,108	26,753	14,585	9,009	138,761
1990	37,535	6,392	5,800	42,685	3,661	28,145	15,175	9,671	149,064
1991	38,115	5,123	5,160	43,744	4,174	29,135	14,600	10,478	150,529
1992	37,227	4,536	5,464	45,114	4,533	31,232	14,857	11,486	154,449
1993	37,979	5,568	5,718	47,049	4,710	32,130	16,179	12,045	161,378
1994	41,588	7,142	6,067	50,419	4,928	31,120	17,772	12,518	171,554
1995	42,608	8,766	6,536	52,737	5,372	33,162	17,928	13,377	180,486
1996	45,896	10,014	6,395	54,071	5,327	28,996	19,496	14,049	184,244
1997	47,055	12,021	6,217	56,685	5,987	25,392	19,620	14,766	187,743
1998	48,892	11,384	6,180	60,262	6,617	26,399	19,000	16,216	194,950
1999	51,624	13,612	6,062	64,295	6,331	32,644	19,753	17,461	211,782
2000	53,731	16,412	6,076	67,715	6,404	32,404	28,183	18,201	229,126
2001	52,480	13,121	6,191	69,685	7,382	34,916	26,350	18,597	228,722
2002	52,804	13,921	6,567	72,335	8,031	33,730	23,541	19,315	230,244
2003	52,542	15,171	6,784	76,044	8,504	41,367	28,231	20,051	248,694

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 39

**Provincial and territorial government outlay**

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total outlay
			(millions of dollars)			
1961	2,283	453	36	864	182	3,818
1962	2,492	489	39	1,088	207	4,315
1963	2,852	500	46	1,175	238	4,811
1964	3,235	558	57	1,320	267	5,437
1965	3,609	681	85	1,499	306	6,180
1966	4,436	735	129	1,829	359	7,488
1967	5,423	959	89	2,072	435	8,978
1968	6,270	1,216	73	2,290	548	10,397
1969	7,212	1,365	98	2,541	710	11,926
1970	8,884	1,510	82	3,194	856	14,526
1971	9,934	1,782	222	3,605	1,049	16,592
1972	11,093	1,673	255	4,050	1,243	18,314
1973	12,619	1,886	314	4,544	1,534	20,897
1974	15,416	2,464	532	5,453	1,681	25,546
1975	19,461	3,139	669	6,957	1,992	32,218
1976	22,096	3,859	901	7,660	2,503	37,019
1977	24,793	4,452	1,147	9,502	2,888	42,782
1978	27,579	4,948	1,240	9,654	3,693	47,114
1979	31,034	5,483	1,719	10,673	4,196	53,105
1980	36,296	6,783	2,023	12,937	5,150	63,189
1981	41,393	7,693	2,479	13,751	6,534	71,850
1982	47,570	9,244	3,102	16,117	8,200	84,233
1983	52,145	10,439	3,857	16,887	9,558	92,886
1984	54,300	11,316	4,334	17,367	11,126	98,443
1985	58,278	12,111	4,459	18,346	12,549	105,743
1986	62,548	12,966	4,797	19,386	13,693	113,390
1987	66,499	14,111	4,090	20,361	15,056	120,117
1988	73,113	15,045	4,533	21,903	15,730	130,324
1989	79,643	16,530	4,465	23,049	17,366	141,053
1990	86,545	18,925	4,866	25,590	18,684	154,610
1991	93,956	20,937	5,307	27,979	19,587	167,766
1992	97,988	23,651	6,541	30,687	21,594	180,461
1993	98,567	24,603	5,553	30,653	23,337	182,713
1994	99,106	24,815	4,963	31,247	25,221	185,352
1995	100,835	25,406	4,264	32,233	26,957	189,695
1996	101,092	25,576	4,242	30,085	26,756	187,751
1997	103,936	25,945	4,025	29,594	26,679	190,179
1998	109,514	26,717	5,069	30,962	27,978	200,240
1999	114,799	27,170	5,171	31,594	27,986	206,720
2000	122,292	28,574	6,043	31,959	28,017	216,885
2001	130,843	29,185	10,316	33,406	28,033	231,783
2002	139,063	29,174	8,216	34,658	26,895	238,006
2003	147,699	29,453	10,243	35,491	26,659	249,545

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 40

**Provincial and territorial government saving and capital and financial account**

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
(millions of dollars)					
1961	341	278	-3	817	-201
1962	747	307	-3	907	144
1963	708	345	-3	960	90
1964	803	381	-3	1,114	67
1965	1,223	452	-6	1,294	375
1966	1,162	518	-3	1,486	191
1967	945	559	-18	1,571	-85
1968	1,245	602	-22	1,519	306
1969	1,315	672	-22	1,612	353
1970	645	753	-26	1,622	-250
1971	1,014	833	-54	2,113	-320
1972	950	934	-64	2,137	-317
1973	1,765	1,094	-99	2,164	596
1974	2,637	1,420	-137	2,635	1,285
1975	31	1,668	-214	3,194	-1,709
1976	136	1,836	-221	2,991	-1,240
1977	1,093	2,033	-196	3,596	-666
1978	2,227	2,249	-181	3,537	758
1979	2,378	2,517	-236	4,053	606
1980	-881	2,879	-310	4,423	-2,735
1981	-824	3,458	-338	5,338	-3,042
1982	-5,612	3,846	-630	5,926	-8,322
1983	-5,444	4,087	-1,090	5,675	-8,122
1984	-1,846	4,359	-787	5,588	-3,862
1985	-2,956	4,668	-867	6,502	-5,657
1986	-7,212	4,842	-1,212	6,810	-10,392
1987	-4,187	5,099	-990	6,680	-6,758
1988	-558	5,472	-894	6,505	-2,485
1989	-2,292	5,888	-853	7,517	-4,774
1990	-5,546	6,302	-874	8,233	-8,351
1991	-17,237	6,288	-836	8,529	-20,314
1992	-26,012	6,466	-629	7,980	-28,155
1993	-21,335	6,670	-543	7,238	-22,446
1994	-13,798	6,982	-44	7,804	-14,664
1995	-9,209	7,267	-481	8,191	-10,614
1996	-3,507	7,450	-322	7,853	-4,232
1997	-2,436	7,626	-702	7,667	-3,179
1998	-5,290	7,779	-4,330	7,845	-9,686
1999	5,062	8,070	-3,650	6,646	2,836
2000	12,241	8,535	-1,623	11,004	8,149
2001	-3,061	8,884	-707	12,047	-6,931
2002	-7,762	9,281	-431	13,101	-12,013
2003	-851	9,695	557	14,228	-4,827

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 41

**Local government income**

## National Economic and Financial Accounts

Year	Indirect taxes	Transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)						
1961	1,661	26	866	66	240	2,859
1962	1,789	29	1,094	74	262	3,248
1963	1,921	32	1,189	80	295	3,517
1964	2,027	35	1,331	83	324	3,800
1965	2,224	33	1,536	88	353	4,234
1966	2,467	43	1,881	95	392	4,878
1967	2,759	50	2,112	113	437	5,471
1968	3,085	42	2,326	131	446	6,030
1969	3,420	41	2,552	147	481	6,641
1970	3,726	44	3,199	163	545	7,677
1971	3,958	48	3,607	194	603	8,410
1972	4,284	51	4,098	207	670	9,310
1973	4,622	56	4,553	250	795	10,276
1974	5,156	58	5,453	320	954	11,941
1975	5,994	64	6,918	345	1,065	14,386
1976	7,160	78	7,626	432	1,301	16,597
1977	8,115	87	9,421	442	1,412	19,477
1978	8,953	98	9,538	527	1,795	20,911
1979	9,361	134	10,548	737	2,106	22,886
1980	10,771	142	12,827	935	2,499	27,174
1981	12,344	156	13,665	1,308	2,959	30,432
1982	13,189	167	15,975	1,421	3,270	34,022
1983	14,036	182	16,777	1,280	3,583	35,858
1984	15,006	188	17,281	1,485	4,016	37,976
1985	16,015	195	18,204	1,577	4,003	39,994
1986	17,456	217	19,230	1,615	4,539	43,057
1987	19,037	254	20,267	1,659	5,228	46,445
1988	20,686	307	21,797	1,877	5,679	50,346
1989	22,970	341	23,038	2,303	6,143	54,795
1990	24,848	356	25,793	2,543	6,742	60,282
1991	26,582	374	27,790	2,366	7,104	64,216
1992	28,565	395	30,573	2,251	7,348	69,132
1993	29,505	428	30,484	2,284	7,752	70,453
1994	29,607	466	31,289	2,331	8,062	71,755
1995	29,761	447	31,888	2,553	8,508	73,157
1996	30,422	453	30,056	2,482	8,448	71,861
1997	31,586	471	29,541	2,288	9,201	73,087
1998	31,519	516	30,787	2,514	10,012	75,348
1999	32,741	570	31,059	2,591	10,833	77,794
2000	32,944	684	31,397	2,977	10,679	78,681
2001	34,057	705	32,757	2,751	11,040	81,310
2002	35,315	751	33,972	2,914	11,496	84,448
2003	36,366	759	34,904	2,955	11,746	86,730

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).



Table 42

**Local government outlay**

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total outlay
			(millions of dollars)			
1961	2,306	76	24	16	222	2,644
1962	2,540	79	27	16	249	2,911
1963	2,779	86	33	18	264	3,180
1964	3,070	86	33	19	290	3,498
1965	3,492	91	36	23	330	3,972
1966	3,949	67	35	41	373	4,465
1967	4,513	109	36	59	430	5,147
1968	5,140	146	39	42	476	5,843
1969	5,869	158	57	50	517	6,651
1970	6,662	231	68	46	591	7,598
1971	7,339	283	85	47	728	8,482
1972	8,041	271	90	53	748	9,203
1973	9,238	276	106	47	858	10,525
1974	10,860	254	135	44	846	12,139
1975	12,774	303	159	54	942	14,232
1976	15,031	345	185	54	1,220	16,835
1977	17,057	322	221	54	1,443	19,097
1978	18,562	368	266	69	1,638	20,903
1979	20,611	407	292	106	1,781	23,197
1980	23,034	469	412	119	1,986	26,020
1981	25,675	521	413	198	2,257	29,064
1982	28,958	610	538	147	2,544	32,797
1983	30,733	744	536	161	2,837	35,011
1984	32,721	802	571	143	3,015	37,252
1985	34,481	850	596	104	3,298	39,329
1986	36,266	939	636	123	3,313	41,277
1987	38,835	1,045	675	124	3,340	44,019
1988	41,971	1,129	721	127	3,365	47,313
1989	45,426	1,250	774	108	3,495	51,053
1990	49,764	1,713	893	138	3,722	56,230
1991	53,675	2,700	943	131	3,886	61,335
1992	56,740	3,410	1,195	145	4,089	65,579
1993	58,145	3,899	1,243	180	4,295	67,762
1994	59,018	3,949	1,206	172	4,219	68,564
1995	59,712	3,738	1,212	111	4,316	69,089
1996	60,187	2,950	1,216	185	4,176	68,714
1997	60,989	2,640	1,201	304	3,949	69,083
1998	63,692	3,523	1,006	484	3,588	72,293
1999	65,396	2,990	1,095	436	3,412	73,329
2000	68,705	3,248	1,078	342	3,175	76,548
2001	71,340	3,032	1,227	95	3,192	78,886
2002	74,107	3,129	1,286	93	3,042	81,657
2003	77,369	3,114	1,148	95	2,975	84,701

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 43

**Local government saving and capital and financial account**

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
(millions of dollars)					
1961	215	248	0	709	-246
1962	337	267	0	897	-293
1963	337	293	0	982	-352
1964	302	318	0	881	-261
1965	262	354	0	1,112	-496
1966	413	401	0	1,304	-490
1967	324	451	0	1,361	-586
1968	187	486	0	1,426	-753
1969	-10	545	0	1,425	-890
1970	79	605	0	1,534	-850
1971	-72	703	0	1,658	-1,027
1972	107	780	-50	1,680	-843
1973	-249	912	-39	1,785	-1,161
1974	-198	1,139	-32	2,299	-1,390
1975	154	1,321	-36	2,667	-1,228
1976	-238	1,471	-57	2,841	-1,665
1977	380	1,632	-66	3,117	-1,171
1978	8	1,805	-95	3,088	-1,370
1979	-311	2,032	-84	3,315	-1,678
1980	1,154	2,307	-92	3,888	-519
1981	1,368	2,663	-126	4,313	-408
1982	1,225	3,003	-174	4,889	-835
1983	847	3,222	-246	4,602	-779
1984	724	3,398	-236	4,563	-677
1985	665	3,618	-279	5,245	-1,241
1986	1,780	3,767	-318	5,624	-395
1987	2,426	4,018	-301	6,054	89
1988	3,033	4,361	-259	6,965	170
1989	3,742	4,765	-301	7,837	369
1990	4,052	5,145	-304	8,917	-24
1991	2,881	5,242	-295	8,908	-1,080
1992	3,553	5,452	-335	8,734	-64
1993	2,691	5,689	-320	8,364	-304
1994	3,191	6,020	-382	9,095	-266
1995	4,068	6,426	-488	9,845	161
1996	3,147	6,703	-472	9,424	-46
1997	4,004	7,047	-610	9,375	1,066
1998	3,055	7,361	2,912	9,370	3,958
1999	4,465	7,706	1,216	9,937	3,450
2000	2,133	8,159	-540	10,193	-441
2001	2,424	8,509	-497	11,110	-674
2002	2,791	8,921	-487	12,922	-1,697
2003	2,029	9,395	-489	13,237	-2,302

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 44

**Total Canada Pension Plan and Québec Pension Plan**

National Economic and Financial Accounts

Year	Contributions			Gross current		Current transfers to persons	Current transfers to non-residents	Saving
	Income	to social insurance plans	Investment income	Outlay	expenditure on goods and services			
(millions of dollars)								
1966	729	719	10	15	15	0	0	714
1967	905	850	55	17	17	0	0	888
1968	1,037	922	115	37	22	15	0	1,000
1969	1,192	1,009	183	77	26	51	0	1,115
1970	1,330	1,057	273	134	30	104	0	1,196
1971	1,478	1,103	375	200	28	172	0	1,278
1972	1,656	1,190	466	282	34	248	0	1,374
1973	1,870	1,300	570	393	37	352	4	1,477
1974	2,313	1,608	705	542	43	495	4	1,771
1975	2,767	1,905	862	758	45	709	4	2,009
1976	3,272	2,204	1,068	1,099	58	1,036	5	2,173
1977	3,704	2,439	1,265	1,416	64	1,344	8	2,288
1978	4,218	2,726	1,492	1,766	68	1,689	9	2,452
1979	4,867	3,087	1,780	2,175	74	2,089	12	2,692
1980	5,668	3,539	2,129	2,656	90	2,553	13	3,012
1981	6,532	3,971	2,561	3,276	121	3,139	16	3,256
1982	7,810	4,744	3,066	4,005	117	3,868	20	3,805
1983	8,017	4,558	3,459	4,849	128	4,696	25	3,168
1984	9,017	5,143	3,874	5,758	141	5,589	28	3,259
1985	9,897	5,704	4,193	6,712	161	6,517	34	3,185
1986	10,728	6,245	4,483	7,613	158	7,415	40	3,115
1987	11,859	7,131	4,728	9,507	179	9,277	51	2,352
1988	12,990	7,936	5,054	10,955	193	10,701	61	2,035
1989	14,169	8,801	5,368	12,302	211	12,021	70	1,867
1990	15,719	10,117	5,602	13,668	217	13,369	82	2,051
1991	16,475	10,847	5,628	15,124	225	14,808	91	1,351
1992	17,117	11,625	5,492	17,039	235	16,699	105	78
1993	17,651	12,208	5,443	18,559	227	18,221	111	-908
1994	18,257	12,931	5,326	19,923	243	19,565	115	-1,666
1995	19,831	14,456	5,375	20,859	250	20,489	120	-1,028
1996	19,796	14,761	5,035	21,982	266	21,587	129	-2,186
1997	20,339	15,600	4,739	23,062	311	22,612	139	-2,723
1998	22,932	18,280	4,652	24,115	392	23,579	144	-1,183
1999	25,536	21,000	4,536	24,737	318	24,271	148	799
2000	29,676	24,921	4,755	25,707	364	25,186	157	3,969
2001	32,686	28,621	4,065	26,984	453	26,365	166	5,702
2002	36,374	32,070	4,304	28,382	435	27,772	175	7,992
2003	39,779	35,547	4,232	29,685	487	29,013	185	10,094

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 45

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances**

National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary-cyclically adjusted	Actual	Cyclically adjusted	Primary-cyclically adjusted
	(millions of dollars)					
1975	-5,215	-5,724	-3,191	-6,143	-7,052	-4,264
1976	-4,835	-6,465	-3,320	-5,567	-8,508	-4,889
1977	-9,505	-11,196	-7,623	-9,054	-12,242	-8,127
1978	-13,526	-15,299	-10,608	-11,686	-15,115	-9,691
1979	-11,162	-13,324	-6,968	-9,542	-13,748	-7,244
1980	-12,545	-13,329	-5,273	-12,787	-14,307	-6,381
1981	-10,001	-10,350	1,180	-10,195	-10,841	161
1982	-21,341	-12,661	1,853	-26,693	-10,623	3,764
1983	-27,880	-19,726	-4,449	-33,613	-18,099	-2,028
1984	-33,677	-31,334	-12,444	-34,957	-30,431	-9,999
1985	-37,998	-40,164	-17,501	-41,711	-45,878	-21,068
1986	-28,933	-31,788	-7,574	-36,605	-42,141	-14,874
1987	-25,990	-32,729	-6,782	-30,307	-43,608	-13,481
1988	-26,292	-37,985	-8,062	-26,572	-50,108	-16,315
1989	-27,697	-39,480	-3,871	-30,235	-54,113	-14,543
1990	-33,309	-39,218	913	-39,633	-51,969	-7,009
1991	-37,214	-31,815	7,495	-57,257	-46,293	-1,791
1992	-35,787	-26,930	10,868	-63,928	-46,149	-729
1993	-39,696	-30,782	6,735	-63,354	-45,061	1,834
1994	-35,088	-31,753	6,753	-51,684	-44,601	5,392
1995	-31,700	-27,443	16,938	-43,181	-34,062	22,561
1996	-16,957	-8,377	35,310	-23,421	-5,069	51,036
1997	6,476	13,375	54,648	1,640	16,234	69,984
1998	7,676	13,598	55,562	765	13,263	68,527
1999	8,770	9,604	50,950	15,855	17,614	72,293
2000	20,028	16,248	58,638	31,705	23,753	77,647
2001	14,240	17,624	56,557	12,337	19,387	71,294
2002	8,970	11,461	45,983	3,252	8,524	55,184
2003	4,662	11,427	43,801	7,627	21,750	65,444

Source: Statistics Canada, *Sector Accounts* (Table 380-0007), *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), written by Stephen Murchison and Janine Robbins.

Table 46

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances  
as a percentage of gross domestic product at market prices**

National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted <sup>(1)</sup>	Primary- cyclically adjusted <sup>(1)</sup>	Actual	Cyclically adjusted <sup>(1)</sup>	Primary- cyclically adjusted <sup>(1)</sup>
	(per cent of GDP)					
1975	-3.0	-3.3	-1.9	-3.5	-4.1	-2.5
1976	-2.4	-3.3	-1.7	-2.8	-4.3	-2.5
1977	-4.3	-5.2	-3.5	-4.1	-5.7	-3.8
1978	-5.5	-6.4	-4.4	-4.8	-6.3	-4.0
1979	-4.0	-4.9	-2.5	-3.4	-5.0	-2.6
1980	-4.0	-4.3	-1.7	-4.1	-4.6	-2.0
1981	-2.8	-2.9	0.3	-2.8	-3.0	0.0
1982	-5.6	-3.2	0.5	-7.0	-2.6	0.9
1983	-6.8	-4.6	-1.0	-8.2	-4.2	-0.5
1984	-7.5	-6.9	-2.7	-7.8	-6.7	-2.2
1985	-7.8	-8.4	-3.6	-8.6	-9.6	-4.4
1986	-5.6	-6.3	-1.5	-7.1	-8.3	-2.9
1987	-4.6	-6.1	-1.3	-5.4	-8.1	-2.5
1988	-4.3	-6.6	-1.4	-4.3	-8.7	-2.8
1989	-4.2	-6.3	-0.6	-4.6	-8.7	-2.3
1990	-4.9	-5.9	0.1	-5.8	-7.8	-1.1
1991	-5.4	-4.5	1.1	-8.4	-6.6	-0.3
1992	-5.1	-3.7	1.5	-9.1	-6.4	-0.1
1993	-5.5	-4.1	0.9	-8.7	-6.0	0.2
1994	-4.6	-4.1	0.9	-6.7	-5.7	0.7
1995	-3.9	-3.3	2.1	-5.3	-4.1	2.7
1996	-2.0	-1.0	4.1	-2.8	-0.6	5.9
1997	0.7	1.5	6.1	0.2	1.8	7.8
1998	0.8	1.5	6.0	0.1	1.4	7.4
1999	0.9	1.0	5.2	1.6	1.8	7.3
2000	1.9	1.5	5.5	2.9	2.2	7.3
2001	1.3	1.6	5.1	1.1	1.7	6.4
2002	0.8	1.0	3.9	0.3	0.7	4.7
2003	0.4	0.9	3.5	0.6	1.8	5.3

Source: Statistics Canada, *Sector Accounts* (Table 380-0007), *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); *Gross Domestic Product, Income-Based* (Table 380-0001); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), written by Stephen Murchison and Janine Robbins.

<sup>(1)</sup> Per cent of potential GDP.

Table 47

**Change in actual, cyclically adjusted and primary-cyclically adjusted budget balances  
as a percentage of gross domestic product at market prices**

National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted <sup>(1)</sup>	Primary- cyclically adjusted <sup>(1)</sup>	Actual	Cyclically adjusted <sup>(1)</sup>	Primary- cyclically adjusted <sup>(1)</sup>
	(per cent of GDP)					
1976	0.6	0.0	0.2	0.8	-0.3	0.0
1977	-1.9	-1.9	-1.8	-1.3	-1.3	-1.3
1978	-1.2	-1.2	-0.9	-0.7	-0.6	-0.3
1979	1.5	1.5	1.9	1.4	1.3	1.4
1980	0.0	0.6	0.9	-0.7	0.4	0.6
1981	1.2	1.4	2.0	1.2	1.6	2.1
1982	-2.8	-0.3	0.1	-4.2	0.4	0.9
1983	-1.2	-1.4	-1.5	-1.1	-1.5	-1.4
1984	-0.7	-2.3	-1.7	0.4	-2.5	-1.7
1985	-0.3	-1.5	-0.9	-0.8	-2.9	-2.2
1986	2.2	2.1	2.1	1.4	1.2	1.4
1987	1.0	0.2	0.2	1.7	0.3	0.4
1988	0.4	-0.5	-0.1	1.1	-0.6	-0.3
1989	0.1	0.2	0.8	-0.3	0.0	0.5
1990	-0.7	0.4	0.8	-1.2	0.8	1.3
1991	-0.5	1.4	0.9	-2.5	1.2	0.8
1992	0.3	0.8	0.4	-0.8	0.2	0.2
1993	-0.3	-0.4	-0.6	0.4	0.4	0.3
1994	0.9	0.0	0.0	2.0	0.3	0.4
1995	0.6	0.7	1.2	1.4	1.6	2.1
1996	1.9	2.4	2.0	2.5	3.5	3.2
1997	2.8	2.5	2.0	3.0	2.4	1.8
1998	0.1	0.0	-0.1	-0.1	-0.4	-0.4
1999	0.1	-0.5	-0.8	1.5	0.4	0.0
2000	1.0	0.5	0.3	1.3	0.4	-0.1
2001	-0.6	0.1	-0.4	-1.8	-0.5	-0.9
2002	-0.5	-0.6	-1.1	-0.8	-1.0	-1.6
2003	-0.4	-0.1	-0.4	0.3	1.0	0.5

Source: Statistics Canada, *Sector Accounts* (Table 380-0007), *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); *Gross Domestic Product, Income-Based* (Table 380-0001); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), written by Stephen Murchison and Janine Robbins.

Note: A positive sign indicates a move towards smaller deficits or larger surpluses; a negative sign indicates a move towards larger deficits or smaller surpluses.

<sup>(1)</sup> Per cent of potential GDP.

Table 48

**Indicator of fiscal policy stance<sup>(1)</sup>**

Year	Total government	Federal government	Provincial-local	CPP/QPP
	(per cent of potential GDP)			
1975	1.8	0.8	0.9	0.1
1976	-0.9	-0.6	-0.4	0.1
1977	0.5	0.6	-0.2	0.1
1978	-0.3	0.2	-0.5	0.1
1979	-0.9	-0.9	0.0	0.1
1980	0.3	-0.2	0.4	0.1
1981	-0.6	-0.7	0.0	0.1
1982	1.7	1.1	0.6	0.0
1983	0.4	0.3	-0.2	0.2
1984	-0.1	0.1	-0.3	0.1
1985	0.5	0.0	0.4	0.1
1986	-0.3	-0.7	0.3	0.1
1987	-0.5	-0.4	-0.3	0.2
1988	-0.6	-0.5	-0.2	0.1
1989	0.2	0.0	0.2	0.0
1990	0.5	0.0	0.5	0.0
1991	1.5	0.6	0.8	0.1
1992	0.5	0.1	0.3	0.1
1993	0.0	0.4	-0.5	0.1
1994	-1.1	-0.5	-0.6	0.1
1995	-1.1	-0.7	-0.3	-0.1
1996	-1.1	-0.5	-0.7	0.0
1997	-0.8	-0.5	-0.3	0.0
1998	0.1	0.0	0.2	-0.2
1999	-0.6	0.0	-0.4	-0.2
2000	-0.5	-0.2	-0.1	-0.3
2001	0.6	0.3	0.5	-0.2
2002	0.6	0.5	0.3	-0.1
2003	-0.2	0.1	-0.2	-0.1

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), written by Stephen Murchison and Janine Robbins.

<sup>(1)</sup> The fiscal policy stance estimates the amount, in percentage points, that changes in various budgetary components add to or subtract from nominal GDP growth. This measure includes the economic impact of cyclical factors (e.g. automatic stabilizers) and non-cyclical factors (e.g. discretionary fiscal measures).

Table 49

**Federal government liabilities and assets****National Accounts Basis**

	1996	1997	1998	1999	2000	2001	2002	2003
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	3,237	3,342	3,426	3,583	3,735	3,901	4,118	4,189
Trade payables	461	292	297	641	721	486	573	854
Loans	0	104	71	103	103	101	101	103
Life insurance and pensions	116,696	122,537	126,778	132,317	136,115	125,903	129,075	128,211
Government claims	7,502	7,588	7,433	8,725	8,992	7,829	9,053	8,944
Other liabilities	42,486	40,179	38,111	41,900	35,006	50,986	32,866	34,420
Canada short-term paper	142,128	116,782	97,253	98,203	84,362	99,729	107,050	118,941
Canada bonds	330,359	348,389	360,273	359,966	355,308	339,262	331,079	314,716
Unmatured debt	472,487	465,171	457,526	458,169	439,670	438,991	438,129	433,657
<b>Total liabilities</b>	<b>642,869</b>	<b>639,213</b>	<b>633,642</b>	<b>645,438</b>	<b>624,342</b>	<b>628,197</b>	<b>613,915</b>	<b>610,378</b>
<b>Financial assets</b>								
Currency and deposits	5,780	9,074	8,461	14,698	7,766	8,929	5,325	4,291
Trade receivables	26	24	40	21	18	20	20	256
Loans	10,721	11,116	12,234	11,403	12,760	14,357	16,816	21,379
Canada short-term paper	1	0	27	60	365	590	590	819
Other short-term paper	24	36	2	249	83	0	0	1,704
Mortgages	884	274	394	381	533	360	360	284
Canada bonds	103	83	3,241	2,829	2,775	4,570	4,066	4,272
Provincial bonds	5	5	171	223	297	378	378	378
Municipal bonds	0	0	0	0	0	0	0	0
Other bonds	5	0	249	409	659	782	782	692
Government claims	39,964	39,141	49,072	54,549	66,708	76,281	79,254	70,046
Shares	1,418	1,466	1,280	1,238	1,229	1,320	1,320	1,320
Foreign investments	26	0	0	0	0	241	241	241
Other financial assets	9,932	10,287	3,475	6,003	675	15,098	2,690	8,651
<b>Total financial assets</b>	<b>68,889</b>	<b>71,506</b>	<b>78,646</b>	<b>92,063</b>	<b>93,868</b>	<b>122,926</b>	<b>111,842</b>	<b>114,333</b>
<b>Net financial assets</b>	<b>-573,980</b>	<b>-567,707</b>	<b>-554,996</b>	<b>-553,375</b>	<b>-530,474</b>	<b>-505,271</b>	<b>-502,073</b>	<b>-496,045</b>
<b>Non-financial assets</b>								
Non-residential structures	28,519	28,376	28,222	28,646	29,445	29,878	30,232	30,868
Machinery and equipment	8,626	8,820	8,708	8,636	8,567	9,102	9,638	9,799
Inventories	362	373	347	408	409	396	301	305
Land	7,329	7,307	7,281	7,419	7,656	7,768	7,891	8,118
<b>Total non-financial assets</b>	<b>44,836</b>	<b>44,876</b>	<b>44,558</b>	<b>45,109</b>	<b>46,077</b>	<b>47,144</b>	<b>48,062</b>	<b>49,090</b>
<b>Total assets</b>	<b>113,725</b>	<b>116,382</b>	<b>123,204</b>	<b>137,172</b>	<b>139,945</b>	<b>170,070</b>	<b>159,904</b>	<b>163,423</b>
<b>Net worth</b>	<b>-529,144</b>	<b>-522,831</b>	<b>-510,438</b>	<b>-508,266</b>	<b>-484,397</b>	<b>-458,127</b>	<b>-454,011</b>	<b>-446,955</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).



Table 50

**Provincial and local governments' liabilities and assets**

National Accounts Basis

	1996	1997	1998	1999	2000	2001	2002	2003
	(millions of dollars)							
<b>Liabilities</b>								
Other deposits	2,170	2,149	2,444	2,665	2,592	2,620	2,606	0
Trade payables	15,669	17,302	16,307	16,720	17,576	14,993	14,540	15,918
Loans	11,168	12,010	12,934	14,746	14,759	14,352	15,011	16,145
Other short-term paper	16,946	14,762	12,790	17,307	16,123	17,432	15,132	14,797
Mortgages	3,426	3,734	3,997	4,000	2,773	2,374	2,367	2,304
Bonds:								
Provincial	266,144	271,493	284,093	290,756	297,778	306,576	318,629	324,827
Municipal	39,640	39,239	36,108	33,265	35,950	35,845	36,353	35,018
Other	1,389	1,435	1,739	1,754	1,782	1,800	1,818	1,841
Life insurance and pensions	26,256	28,771	42,484	44,255	46,358	48,290	50,366	52,203
Government claims	1,628	2,103	1,983	18,952	18,702	18,117	17,064	15,725
Other liabilities	91,734	102,336	94,951	101,175	109,859	111,483	118,368	123,288
<b>Total liabilities</b>	<b>476,170</b>	<b>495,334</b>	<b>509,830</b>	<b>545,595</b>	<b>564,252</b>	<b>573,882</b>	<b>592,254</b>	<b>602,066</b>
<b>Financial assets</b>								
Currency and deposits	12,678	12,268	12,958	14,477	16,276	16,159	17,114	16,622
Trade receivables	5,203	5,300	5,410	5,752	5,865	6,001	6,142	6,182
Loans	8,958	8,774	6,993	8,054	9,576	11,543	11,345	11,378
Canada short-term paper	6,223	3,763	3,511	3,382	4,517	6,310	6,525	6,828
Other short-term paper	14,860	16,825	18,573	21,137	24,282	18,095	24,208	20,540
Mortgages	4,336	4,485	5,007	5,604	6,168	6,276	6,274	6,277
Canada bonds	14,947	18,120	15,996	17,989	18,028	20,561	18,890	22,911
Provincial bonds	32,505	29,197	29,055	31,594	32,176	35,140	37,091	37,615
Municipal bonds	13,218	13,190	9,870	8,656	8,172	7,991	7,817	7,682
Other bonds	3,841	5,974	8,181	10,144	13,233	14,852	15,579	15,698
Government claims	65,485	64,707	54,693	65,433	62,602	66,573	68,116	70,909
Shares	23,508	30,923	33,797	42,679	46,697	49,162	49,661	51,676
Foreign investments	1,966	3,389	4,132	3,709	4,395	5,926	7,488	7,871
Other financial assets	43,293	49,455	36,120	61,188	71,851	76,568	69,624	81,954
<b>Total financial assets</b>	<b>251,021</b>	<b>266,370</b>	<b>244,296</b>	<b>299,798</b>	<b>323,838</b>	<b>341,157</b>	<b>345,874</b>	<b>364,143</b>
<b>Net financial assets</b>	<b>-225,149</b>	<b>-228,964</b>	<b>-265,534</b>	<b>-245,797</b>	<b>-240,414</b>	<b>-232,725</b>	<b>-246,380</b>	<b>-237,923</b>
<b>Non-financial assets</b>								
Residential structures	7,969	7,960	7,775	7,964	7,714	7,913	8,043	8,237
Non-residential structures	238,558	245,945	250,431	256,241	268,070	274,158	284,230	296,520
Machinery and equipment	12,662	12,894	13,790	15,169	16,847	18,823	20,633	22,085
Land	65,004	67,013	68,230	70,118	73,386	75,086	78,023	81,961
<b>Total non-financial assets</b>	<b>324,193</b>	<b>333,812</b>	<b>340,226</b>	<b>349,492</b>	<b>366,017</b>	<b>375,980</b>	<b>390,929</b>	<b>408,803</b>
<b>Total assets</b>	<b>575,214</b>	<b>600,182</b>	<b>584,522</b>	<b>649,290</b>	<b>689,855</b>	<b>717,137</b>	<b>736,803</b>	<b>772,946</b>
<b>Net worth</b>	<b>99,044</b>	<b>104,848</b>	<b>74,692</b>	<b>103,695</b>	<b>125,603</b>	<b>143,255</b>	<b>144,549</b>	<b>170,880</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 51

**Canada Pension Plan liabilities and assets**

National Accounts Basis

	1996	1997	1998	1999	2000	2001	2002	2003
	(millions of dollars)							
<b>Liabilities</b>								
Total liabilities	0	0	0	86	98	32	19	164
<b>Financial assets</b>								
<b>Bonds:</b>								
Government of Canada	3,464	3,453	3,441	3,423	3,401	3,387	3,365	3,349
Provincial government	30,748	29,189	27,584	26,925	26,432	25,138	23,475	21,889
Other Short-Term Paper							446	2,959
Government Claims	3,224	3,515	4,146	5,439	5,694	4,350	5,502	5,499
Shares	0	0	0	3,076	6,441	14,038	20,170	25,679
Other financial assets	1,900	1,397	1,982	3,293	7,169	15,559	23,248	25,750
Total financial assets	39,336	37,554	37,153	42,156	49,137	62,472	76,206	85,125
<b>Net worth</b>	39,336	37,554	37,153	42,070	49,039	62,440	76,187	84,961

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 52

**Quebec Pension Plan liabilities and assets**

National Accounts Basis

	1996	1997	1998	1999	2000	2001	2002	2003
	(millions of dollars)							
<b>Liabilities</b>								
Total liabilities	0	0	0	0	0	0	0	0
<b>Financial assets</b>								
Government Claims	13,738	14,113	16,011	15,725	18,350	16,452	18,125	16,249
Other financial assets	132	175	193	275	0	0	0	0
Total financial assets	13,870	14,288	16,204	16,000	18,350	16,452	18,125	16,249
<b>Net worth</b>	13,870	14,288	16,204	16,000	18,350	16,452	18,125	16,249

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 53

**Total government liabilities and assets**

## National Accounts Basis

	1996	1997	1998	1999	2000	2001	2002	2003
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	3,237	3,342	3,426	3,583	3,735	3,901	4,118	4,189
Other deposits	2,170	2,149	2,444	2,665	2,592	2,620	2,606	0
Trade payables	16,130	17,594	16,604	17,361	18,297	15,479	15,113	16,772
Loans	11,168	12,114	13,005	14,849	14,862	14,453	15,112	16,248
Canada short-term paper	142,128	116,782	97,253	98,203	84,362	99,729	107,050	118,941
Other short-term paper	16,946	14,762	12,790	17,307	16,123	17,432	15,132	14,797
Mortgages	3,426	3,734	3,997	4,000	2,773	2,374	2,367	2,304
Canada bonds	330,359	348,389	360,273	359,966	355,308	339,262	331,079	314,716
Provincial bonds	266,144	271,493	284,093	290,756	297,778	306,576	318,629	324,827
Municipal bonds	39,640	39,239	36,108	33,265	35,950	35,845	36,353	35,018
Other Bonds	1,389	1,435	1,739	1,754	1,782	1,800	1,818	1,841
Life insurance and pensions	142,952	151,308	169,262	176,572	182,473	174,193	179,441	180,414
Government claims	9,130	9,691	9,416	27,677	27,694	25,946	26,117	24,669
Other liabilities	134,220	142,515	133,062	143,161	144,963	162,501	151,253	157,872
<b>Total liabilities</b>	<b>1,119,039</b>	<b>1,134,547</b>	<b>1,143,472</b>	<b>1,191,119</b>	<b>1,188,692</b>	<b>1,202,111</b>	<b>1,206,188</b>	<b>1,212,608</b>
<b>Financial assets</b>								
Currency and deposits	18,458	21,342	21,419	29,175	24,042	25,088	22,439	20,913
Trade receivables	5,229	5,324	5,450	5,773	5,883	6,021	6,162	6,438
Loans	19,679	19,890	19,227	19,457	22,336	25,900	28,161	32,757
Canada short-term paper	6,224	3,763	3,538	3,442	4,882	6,900	7,115	7,647
Other short-term paper	14,884	16,861	18,575	21,386	24,365	18,095	24,654	25,203
Mortgages	5,220	4,759	5,401	5,985	6,701	6,636	6,634	6,561
Canada bonds	18,514	21,656	22,678	24,241	24,204	28,518	26,321	30,532
Provincial bonds	63,258	58,391	56,810	58,742	58,905	60,656	60,944	59,882
Municipal bonds	13,218	13,190	9,870	8,656	8,172	7,991	7,817	7,682
Other bonds	3,846	5,974	8,430	10,553	13,892	15,634	16,361	16,390
Government claims	122,411	121,476	123,922	141,146	153,354	163,656	170,997	162,703
Shares	24,926	32,389	35,077	46,993	54,367	64,520	71,151	78,675
Foreign investments	1,992	3,389	4,132	3,709	4,395	6,167	7,729	8,112
Other financial assets	55,257	61,314	41,770	70,759	79,695	107,225	95,562	116,355
<b>Total financial assets</b>	<b>373,116</b>	<b>389,718</b>	<b>376,299</b>	<b>450,017</b>	<b>485,193</b>	<b>543,007</b>	<b>552,047</b>	<b>579,850</b>
<b>Net financial assets</b>	<b>-745,923</b>	<b>-744,829</b>	<b>-767,173</b>	<b>-741,102</b>	<b>-703,499</b>	<b>-659,104</b>	<b>-654,141</b>	<b>-632,758</b>
<b>Non-financial assets</b>								
Residential structures	7,969	7,960	7,775	7,964	7,714	7,913	8,043	8,237
Non-residential structures	267,077	274,321	278,653	284,887	297,515	304,036	314,462	327,388
Machinery and equipment	21,288	21,714	22,498	23,805	25,414	27,925	30,271	31,884
Inventories	362	373	347	408	409	396	301	305
Land	72,333	74,320	75,511	77,537	81,042	82,854	85,914	90,079
<b>Total non-financial assets</b>	<b>369,029</b>	<b>378,688</b>	<b>384,784</b>	<b>394,601</b>	<b>412,094</b>	<b>423,124</b>	<b>438,991</b>	<b>457,893</b>
<b>Total assets</b>	<b>742,145</b>	<b>768,406</b>	<b>761,083</b>	<b>844,618</b>	<b>897,287</b>	<b>966,131</b>	<b>991,038</b>	<b>1,037,743</b>
<b>Net worth</b>	<b>-376,894</b>	<b>-366,141</b>	<b>-382,389</b>	<b>-346,501</b>	<b>-291,405</b>	<b>-235,980</b>	<b>-215,150</b>	<b>-174,865</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Note: Data in this table include Canada and Québec Pension Plan liabilities and assets.



# **International Fiscal Comparisons**



Table 54

**G-7 general government total tax and non-tax receipts**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	28.3	-	-	-	-	28.2	-	
1961	27.9	28.4	-	-	-	-	27.6	-	
1962	28.0	28.6	-	-	-	-	28.4	-	
1963	28.0	29.1	-	-	-	38.3	29.0	-	
1964	29.0	28.0	-	-	-	39.3	30.0	-	
1965	29.6	28.0	-	-	-	39.8	29.5	-	
1966	30.7	28.6	-	-	-	39.7	29.4	-	
1967	32.0	29.0	-	-	-	39.6	30.3	-	
1968	33.3	30.5	-	-	-	40.2	30.9	-	
1969	35.1	31.7	-	-	-	41.2	30.0	-	
1970	35.7	30.5	21.1	44.7	-	40.5	29.6	-	
1971	36.3	29.9	22.1	42.8	40.8	39.7	30.3	31.7	
1972	36.6	31.0	22.0	40.8	41.2	40.0	30.2	32.1	
1973	36.6	31.1	22.9	39.5	43.3	40.0	29.6	32.4	
1974	38.7	31.6	24.8	44.1	43.9	40.7	29.0	33.4	
1975	37.6	29.7	24.2	44.4	44.1	42.1	29.6	32.6	
1976	37.4	30.4	23.7	44.0	45.6	44.3	30.9	33.2	
1977	37.3	30.6	24.8	42.8	46.1	44.0	31.9	33.5	
1978	36.8	30.7	24.6	39.9	44.9	43.4	33.3	33.2	
1979	36.6	30.9	26.3	39.7	44.5	45.2	32.8	33.7	
1980	37.5	31.2	27.5	42.4	45.0	46.5	34.5	34.5	
1981	39.6	31.8	28.8	44.7	44.8	47.1	34.5	35.3	
1982	40.2	31.5	29.1	45.7	45.4	48.2	37.5	35.6	
1983	39.7	31.0	29.3	44.7	44.7	49.0	39.6	35.5	
1984	39.8	30.9	29.9	44.6	44.9	49.9	38.4	35.6	
1985	39.5	31.4	30.2	43.9	45.1	50.3	38.2	35.9	
1986	40.4	31.7	30.3	42.9	44.3	49.5	39.2	35.9	
1987	40.6	32.4	31.9	41.8	44.0	49.9	39.1	36.4	
1988	41.0	32.3	32.0	41.6	43.3	49.0	40.2	36.3	
1989	41.2	32.5	32.0	41.3	44.1	48.6	41.1	36.5	
1990	42.9	32.4	33.8	40.7	42.5	48.6	42.6	36.7	
1991	43.9	32.5	33.3	40.9	44.1	49.1	43.8	37.0	
1992	44.2	32.3	33.2	39.3	45.5	48.8	46.1	37.1	
1993	43.5	32.6	31.9	37.7	46.2	49.3	47.4	37.1	
1994	43.0	33.0	31.0	38.2	46.6	49.4	45.2	37.1	
1995	43.2	33.4	31.1	38.9	46.1	49.6	45.8	37.3	
1996	43.8	33.9	31.2	38.5	46.9	51.3	46.1	37.8	
1997	44.5	34.2	31.3	38.8	46.6	51.8	48.4	38.1	
1998	44.5	34.6	30.6	39.9	46.6	51.1	46.8	38.1	
1999	44.1	34.7	30.5	40.3	47.3	51.7	47.1	38.3	
2000	44.1	35.3	30.7	40.9	47.1	51.1	46.2	38.5	
2001	42.8	34.5	31.6	41.0	45.5	50.9	46.0	38.1	
2002	41.4	32.0	30.3	39.3	45.0	50.2	45.6	36.4	
2003	41.3	30.9	29.8	39.3	45.0	50.4	46.4	35.9	

Sources: *OECD Economic Outlook No. 75* (June 2004); Statistics Canada; Department of Finance calculations for the G-7 average and Canadian data from 1961 to 1980.

Table 55

**G-7 general government total outlays**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	28.5	-	-	-	-	29.2	-	
1961	30.6	29.8	-	-	-	-	28.5	-	
1962	30.6	29.9	-	-	-	-	29.6	-	
1963	30.3	29.7	-	-	-	38.9	30.3	-	
1964	29.7	29.2	-	-	-	38.8	30.9	-	
1965	29.8	28.7	-	-	-	39.1	33.7	-	
1966	30.8	29.6	-	-	-	39.3	33.6	-	
1967	32.9	31.5	-	-	-	39.5	32.7	-	
1968	33.8	31.8	-	-	-	41.1	33.9	-	
1969	33.9	31.5	-	-	-	39.9	33.4	-	
1970	36.0	32.5	19.9	42.1	39.1	39.3	33.5	32.4	
1971	37.3	32.6	21.2	41.3	40.6	38.7	35.9	33.0	
1972	37.5	32.3	22.1	42.5	41.6	38.6	38.4	33.4	
1973	36.0	31.3	22.5	43.2	42.1	38.5	37.2	33.0	
1974	37.6	32.6	24.5	47.7	45.6	39.7	36.5	34.7	
1975	41.1	34.9	26.2	48.9	49.9	43.7	42.0	37.5	
1976	40.2	33.7	26.5	48.7	49.1	44.4	40.3	36.7	
1977	41.4	32.7	27.6	46.1	48.7	44.0	40.3	36.3	
1978	41.6	31.9	28.6	44.3	47.5	44.7	43.5	36.1	
1979	40.0	31.8	29.8	43.3	47.2	45.3	42.7	36.1	
1980	41.6	33.8	30.7	45.7	47.9	46.6	41.7	37.5	
1981	42.5	34.0	31.6	49.1	48.8	49.4	45.6	38.6	
1982	47.3	36.3	31.7	48.4	48.9	51.1	47.8	40.2	
1983	47.9	36.6	32.0	48.2	47.7	51.8	50.0	40.4	
1984	47.5	35.7	31.4	48.3	46.9	52.7	50.1	39.9	
1985	48.0	36.5	30.8	46.8	46.3	53.3	50.9	40.1	
1986	47.5	36.9	31.0	45.6	45.4	52.7	51.4	40.1	
1987	46.1	36.7	31.5	43.6	45.8	51.9	50.8	39.9	
1988	45.4	35.9	30.9	41.1	45.3	51.4	51.5	39.1	
1989	45.8	35.7	30.2	40.5	44.0	50.4	52.8	38.8	
1990	48.8	36.6	31.7	42.2	44.5	50.7	54.4	39.9	
1991	52.3	37.4	31.5	44.0	47.1	51.5	55.5	40.9	
1992	53.3	38.1	32.5	45.7	48.1	53.0	56.7	41.8	
1993	52.2	37.5	34.2	45.7	49.3	55.3	57.7	42.2	
1994	49.7	36.6	34.8	45.0	49.0	54.9	54.5	41.5	
1995	48.5	36.5	35.8	44.6	49.4	55.1	53.4	41.5	
1996	46.6	36.1	36.3	42.7	50.3	55.4	53.2	41.3	
1997	44.3	34.9	35.1	41.0	49.3	54.9	51.1	40.0	
1998	44.4	34.2	36.1	39.8	48.8	53.7	49.9	39.6	
1999	42.5	33.8	37.7	39.2	48.7	53.5	48.9	39.5	
2000	41.0	33.7	38.2	37.0	45.7	52.5	46.9	38.7	
2001	41.4	34.6	37.7	40.3	48.3	52.5	48.7	39.7	
2002	40.6	35.3	38.2	40.9	48.5	53.4	48.0	40.2	
2003	40.1	35.7	37.7	42.6	48.9	54.5	48.9	40.6	

Sources: *OECD Economic Outlook No. 75* (June 2004); Statistics Canada; Department of Finance calculations for the G-7 average and Canadian data from 1961 to 1980.



Table 56

**G-7 general government financial balances**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	-0.2	1.3	-0.8	3.0	-	-1.0	-	
1961	-2.7	-1.5	1.8	-0.6	2.7	-	-0.9	-	
1962	-2.6	-1.3	1.0	0.1	1.4	-	-1.1	-	
1963	-2.3	-0.6	0.8	-2.7	0.9	-0.6	-1.3	-0.5	
1964	-0.7	-1.2	0.6	-1.0	0.7	0.5	-0.9	-0.5	
1965	-0.2	-0.7	0.3	-1.8	-0.6	0.6	-4.2	-0.7	
1966	-0.1	-1.0	-0.2	0.2	-0.2	0.4	-4.2	-0.8	
1967	-0.8	-2.5	0.6	-0.8	-1.4	0.2	-2.5	-1.5	
1968	-0.4	-1.3	0.6	-0.2	-0.8	-0.9	-3.1	-0.9	
1969	1.2	0.2	0.9	-0.4	1.1	1.3	-3.4	0.2	
1970	-0.4	-2.0	1.2	2.6	0.5	1.2	-3.9	-0.7	
1971	-1.0	-2.7	0.8	1.5	0.2	1.1	-5.7	-1.4	
1972	-1.0	-1.3	-0.1	-1.7	-0.4	1.4	-8.2	-1.3	
1973	0.6	-0.2	0.4	-3.7	1.1	1.4	-7.6	-0.6	
1974	1.1	-1.0	0.3	-3.6	-1.7	0.9	-7.5	-1.3	
1975	-3.5	-5.2	-2.0	-4.6	-5.8	-1.6	-12.4	-4.8	
1976	-2.8	-3.3	-2.7	-4.7	-3.5	-0.1	-9.5	-3.5	
1977	-4.1	-2.1	-2.8	-3.3	-2.6	0.0	-8.4	-2.8	
1978	-4.8	-1.3	-4.0	-4.4	-2.6	-1.3	-10.2	-2.9	
1979	-3.4	-0.9	-3.5	-3.6	-2.7	-0.1	-9.9	-2.4	
1980	-4.1	-2.6	-3.2	-3.3	-2.9	0.0	-7.1	-3.0	
1981	-2.8	-2.2	-2.8	-4.4	-4.0	-2.2	-11.1	-3.4	
1982	-7.0	-4.8	-2.6	-2.7	-3.5	-2.9	-10.3	-4.5	
1983	-8.2	-5.6	-2.7	-3.4	-2.9	-2.8	-10.3	-4.9	
1984	-7.8	-4.7	-1.5	-3.7	-2.0	-2.8	-11.7	-4.3	
1985	-8.6	-5.0	-0.6	-2.9	-1.1	-3.0	-12.7	-4.2	
1986	-7.1	-5.2	-0.7	-2.6	-1.1	-3.2	-12.2	-4.3	
1987	-5.4	-4.3	0.3	-1.8	-1.8	-2.0	-11.8	-3.5	
1988	-4.3	-3.6	1.1	0.5	-2.0	-2.5	-11.3	-2.8	
1989	-4.6	-3.2	1.8	0.8	0.1	-1.8	-11.7	-2.3	
1990	-5.9	-4.2	2.1	-1.6	-2.0	-2.1	-11.8	-3.2	
1991	-8.4	-4.9	1.8	-3.1	-3.0	-2.4	-11.7	-3.9	
1992	-9.1	-5.8	0.8	-6.4	-2.6	-4.2	-10.7	-4.7	
1993	-8.7	-4.9	-2.4	-7.9	-3.1	-6.0	-10.3	-5.1	
1994	-6.7	-3.6	-3.8	-6.7	-2.4	-5.5	-9.3	-4.4	
1995	-5.3	-3.1	-4.7	-5.8	-3.3	-5.5	-7.6	-4.2	
1996	-2.8	-2.2	-5.1	-4.2	-3.4	-4.1	-7.1	-3.5	
1997	0.2	-0.8	-3.8	-2.2	-2.7	-3.0	-2.7	-1.9	
1998	0.1	0.4	-5.5	0.1	-2.2	-2.7	-3.1	-1.4	
1999	1.6	0.9	-7.2	1.1	-1.5	-1.8	-1.8	-1.1	
2000	3.0	1.6	-7.5	3.9	1.3	-1.4	-0.7	-0.2	
2001	1.4	-0.2	-6.1	0.7	-2.8	-1.5	-2.7	-1.6	
2002	0.8	-3.3	-7.9	-1.6	-3.5	-3.3	-2.4	-3.8	
2003	1.2	-4.8	-8.0	-3.2	-3.9	-4.1	-2.5	-4.6	

Sources: *OECD Economic Outlook No. 75* (June 2004); Statistics Canada; Department of Finance calculations for the G-7 average and Canadian data from 1961 to 1980

Table 57

**G-7 general government net financial liabilities**

National Accounts Basis

Year	Canada	United States <sup>(1)</sup>	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	47.3	-	-	-15.3	-	-	-	
1961	26.1	47.8	-	-	-17.1	-	-	-	
1962	25.8	46.1	-	-	-17.3	-	-	-	
1963	25.7	44.9	-	-	-17.2	-	-	-	
1964	23.9	43.1	-	-	-16.5	-	24.1	-	
1965	21.7	40.7	-	-	-14.5	-	27.3	-	
1966	19.4	38.3	-	-	-13.5	-	31.0	-	
1967	19.2	37.7	-	-	-12.3	-	31.0	-	
1968	17.2	36.0	-	-	-10.8	-	33.4	-	
1969	13.5	34.0	-14.7	-	-10.7	-	33.3	-	
1970	12.7	34.6	-17.3	52.2	-9.6	-	32.0	-	
1971	11.5	34.9	-19.2	48.0	-8.4	-	33.9	-	
1972	10.5	33.1	-17.2	44.3	-6.9	-	38.3	-	
1973	7.9	30.1	-16.1	42.0	-8.9	-	42.0	-	
1974	5.7	29.1	-14.2	42.0	-6.9	-	42.4	-	
1975	8.7	32.4	-5.6	41.5	-1.5	-	51.2	-	
1976	9.6	32.5	5.0	41.5	1.9	-	50.3	-	
1977	10.5	31.4	14.4	39.6	4.1	-1.2	50.2	24.1	
1978	12.3	29.4	29.7	38.1	6.1	0.0	54.8	26.5	
1979	13.7	27.2	39.3	35.5	8.3	-1.7	53.6	27.0	
1980	14.4	27.4	45.6	35.8	10.6	-4.3	51.4	28.2	
1981	13.5	27.1	54.3	37.5	13.9	-0.2	54.6	30.5	
1982	19.2	31.0	60.9	37.1	16.6	1.6	60.5	34.5	
1983	25.6	34.2	68.6	37.3	18.4	4.0	65.0	38.3	
1984	29.6	35.3	71.5	30.2	19.4	6.8	70.3	39.7	
1985	35.3	37.7	69.5	30.8	19.9	9.7	77.0	41.5	
1986	39.7	40.8	66.9	31.3	20.1	12.5	81.3	43.2	
1987	39.3	42.6	55.6	25.8	21.1	13.3	85.5	42.1	
1988	38.2	43.4	46.9	20.5	22.0	15.1	87.6	40.9	
1989	41.1	43.3	38.3	15.6	20.5	15.7	90.4	39.3	
1990	43.3	44.1	24.6	14.9	21.0	17.5	81.0	36.8	
1991	50.0	47.4	12.6	15.3	20.2	18.8	85.7	36.8	
1992	58.5	50.3	14.3	22.0	24.5	20.4	94.2	40.5	
1993	64.4	52.1	17.7	31.4	28.1	27.1	102.0	44.3	
1994	67.4	52.4	20.3	31.5	29.3	28.3	107.1	45.6	
1995	69.3	52.0	24.5	37.3	39.6	38.9	105.1	48.5	
1996	67.5	51.1	29.7	38.9	42.5	42.6	106.8	49.7	
1997	63.5	48.9	35.2	41.0	43.4	43.3	102.9	49.5	
1998	60.8	45.2	45.8	41.9	46.1	41.7	104.0	49.8	
1999	53.5	40.5	53.6	37.2	45.3	33.6	99.2	47.4	
2000	44.9	35.8	59.1	34.2	42.4	34.8	94.9	45.1	
2001	40.6	34.2	65.2	31.0	44.1	37.4	93.6	45.3	
2002	38.0	36.2	71.4	32.0	48.5	39.4	94.0	47.9	
2003	34.9	38.8	79.3	33.6	51.9	42.7	93.5	51.1	

<sup>(1)</sup> Adjusted to exclude certain government employee pension liabilities to improve comparability with other countries' debt measures.

Sources: *OECD Economic Outlook No. 75* (June 2004); Federal Reserve, *Flow of Funds Accounts of the United States* (September 2004); Department of Finance calculations.

Table 58

**G-7 general government gross financial liabilities**

National Accounts Basis

Year	Canada	United States <sup>(1)</sup>	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	59.1	-	-	16.7	-	-	-	
1961	68.1	59.9	-	-	16.0	-	-	-	
1962	67.0	58.2	-	-	15.6	-	-	-	
1963	66.9	57.2	-	-	16.4	-	-	-	
1964	63.5	55.4	-	-	16.4	-	35.0	-	
1965	60.0	52.8	-	-	17.0	-	37.9	-	
1966	56.5	50.0	-	-	17.5	-	38.2	-	
1967	56.8	50.1	-	-	20.2	-	37.8	-	
1968	55.8	48.4	-	-	20.8	-	41.7	-	
1969	52.9	46.1	-	-	18.9	-	42.4	-	
1970	54.2	46.6	12.0	77.5	17.9	-	40.8	-	
1971	55.2	47.2	13.3	74.1	18.1	-	45.9	-	
1972	53.4	45.6	17.6	69.0	18.4	-	52.7	-	
1973	47.9	42.9	17.2	64.7	17.0	-	55.2	-	
1974	45.8	42.0	18.1	64.9	18.0	-	55.3	-	
1975	45.2	45.3	22.9	61.6	23.3	-	61.6	-	
1976	43.6	45.5	29.3	61.3	25.4	-	60.6	-	
1977	45.0	44.3	34.9	60.4	26.7	29.1	60.7	42.0	
1978	47.9	43.2	44.1	57.9	28.1	30.2	66.4	43.7	
1979	45.2	41.9	49.3	54.5	29.1	30.5	65.7	43.7	
1980	45.5	42.5	55.0	54.3	31.1	30.1	62.7	44.9	
1981	46.9	41.6	59.9	55.0	34.8	29.4	64.9	46.0	
1982	52.7	46.4	64.0	53.6	37.7	33.5	70.1	50.0	
1983	58.4	49.2	69.8	53.7	39.3	34.6	75.3	53.2	
1984	61.7	50.7	72.3	60.6	40.1	36.3	80.9	55.6	
1985	66.9	54.9	72.1	59.2	40.8	38.0	88.2	58.3	
1986	71.0	57.9	75.8	58.5	40.7	38.8	92.7	60.8	
1987	71.5	59.2	76.4	60.1	41.8	40.1	97.3	62.2	
1988	71.1	59.6	74.1	54.1	42.3	40.0	99.5	61.8	
1989	72.3	59.6	70.8	47.8	40.9	39.9	102.5	60.9	
1990	74.5	60.9	68.6	43.4	41.5	39.5	111.6	61.5	
1991	82.1	65.1	64.8	43.5	38.8	40.3	115.5	63.2	
1992	89.9	67.3	68.7	48.5	41.8	44.7	125.0	66.9	
1993	96.9	68.7	74.9	58.0	47.4	51.6	126.9	70.8	
1994	98.2	67.7	79.7	55.6	47.9	55.3	133.3	71.9	
1995	100.8	67.3	87.1	60.5	57.1	62.9	132.4	75.0	
1996	100.3	66.2	93.9	60.0	60.3	66.5	134.2	76.4	
1997	96.2	63.7	100.3	60.8	61.8	68.2	131.2	76.3	
1998	93.9	60.5	112.2	61.0	63.2	70.3	131.2	77.1	
1999	89.5	57.1	125.7	55.8	61.6	66.2	125.0	76.4	
2000	82.0	51.6	134.1	55.5	60.9	65.2	120.4	74.5	
2001	81.0	51.0	142.3	50.3	60.5	64.5	118.0	75.0	
2002	77.8	53.0	149.4	50.0	62.8	67.0	117.2	77.4	
2003	75.6	55.4	157.3	51.6	65.1	71.1	116.7	80.4	

<sup>(1)</sup> Adjusted to exclude certain government employee pension liabilities to improve comparability with other countries' debt measures.Sources: *OECD Economic Outlook No. 75* (June 2004); Federal Reserve, *Flow of Funds Accounts of the United States (September 2004)* Department of Finance calculations.