

# **Fiscal Reference Tables**



*September 2006*

## Preface

The Fiscal Reference Tables provide annual data on the financial position of the federal and provincial governments. The data are presented on both a Public Accounts basis—corresponding to the accounting conventions used to report financial information to the respective legislatures—as well as on a National Accounts basis—as prepared by Statistics Canada and the Organisation for Economic Co-operation and Development.

The Fiscal Reference Tables for the Federal Government—Public Accounts have been revised to reflect the following changes:

- A restatement of prior years' results to reflect the move from the net to the gross basis of presentation of revenues and expenses. Under the net basis, certain expenses were netted against budgetary revenues and certain revenues were netted against expenses. The move to the gross basis of presentation increases both budgetary revenues and expenses by the same amount and has no impact on the budgetary balance.
- A restatement of prior years' results and accumulated deficits to reflect the consolidation of certain organizations in the Government of Canada's financial statements as a result of the Government's implementation of new recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants regarding the government reporting entity.
- The reclassification of certain figures to conform to the current year's presentation.

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# **Federal Government Public Accounts**



Table 1

**Fiscal transactions**

Year	Budgetary revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Accumulated deficit	Non-budgetary transactions	Financial requirements (-)/ source
(millions of dollars)								
1961-62	6,506	6,668	-162	832	-994	14,825	207	-787
1962-63	6,707	6,640	67	915	-848	15,673	-657	-1,505
1963-64	7,159	7,365	-205	993	-1,198	16,871	895	-303
1964-65	8,303	7,625	678	1,050	-372	17,243	-18	-390
1965-66	9,135	8,005	1,130	1,110	20	17,223	-83	-63
1966-67	9,974	9,278	696	1,182	-486	17,708	87	-399
1967-68	10,925	10,681	244	1,286	-1,042	18,750	508	-534
1968-69	12,320	11,522	797	1,464	-667	19,417	-1,167	-1,834
1969-70	14,755	12,922	1,833	1,694	139	19,277	-283	-144
1970-71	15,387	14,516	871	1,887	-1,016	20,293	-1,309	-2,326
1971-72	17,119	16,795	324	2,110	-1,786	22,079	-263	-2,049
1972-73	19,808	19,409	398	2,300	-1,902	23,980	501	-1,400
1973-74	22,997	22,643	354	2,565	-2,211	26,191	893	-1,318
1974-75	29,965	28,952	1,013	3,238	-2,225	28,416	762	-1,462
1975-76	32,440	34,675	-2,235	3,970	-6,205	34,620	1,502	-4,703
1976-77	35,283	37,471	-2,188	4,708	-6,896	41,517	2,489	-4,407
1977-78	35,633	40,981	-5,348	5,531	-10,879	52,396	2,816	-8,063
1978-79	38,214	44,220	-6,006	7,024	-13,030	65,425	104	-12,926
1979-80	43,310	46,783	-3,473	8,494	-11,967	77,392	4,075	-7,893
1980-81	53,181	57,079	-3,898	10,658	-14,556	91,948	5,845	-8,711
1981-82	67,289	67,849	-560	15,114	-15,674	107,622	6,250	-9,425
1982-83	67,430	79,576	-12,146	16,903	-29,049	136,671	2,698	-26,351
1983-84	65,261	77,194	-11,933	20,430	-32,363	157,252	8,185	-24,178
1984-85	71,999	84,279	-12,280	24,887	-37,167	194,419	7,166	-30,001
1985-86	77,742	83,474	-5,732	27,657	-33,389	227,808	3,870	-29,519
1986-87	86,746	87,870	-1,124	28,718	-29,842	257,650	2,356	-27,486
1987-88	97,215	95,009	2,206	31,223	-29,017	286,667	4,225	-24,792
1988-89	106,349	98,764	7,585	35,532	-27,947	314,614	4,016	-23,931
1989-90	115,887	103,784	12,103	41,246	-29,143	343,757	11,324	-17,819
1990-91	119,685	108,550	11,135	45,034	-33,899	377,656	5,888	-28,011
1991-92	126,086	114,544	11,542	43,861	-32,319	409,975	1,566	-30,753
1992-93	124,486	122,173	2,313	41,332	-39,019	448,994	11,100	-27,919
1993-94	123,873	122,304	1,569	40,099	-38,530	487,524	4,898	-33,632
1994-95	130,791	123,238	7,553	44,185	-36,632	524,156	11,147	-25,485
1995-96	140,257	120,856	19,401	49,407	-30,006	554,162	7,392	-22,614
1996-97	149,889	111,327	38,562	47,281	-8,719	562,881	515	-8,204
1997-98	160,864	114,785	46,079	43,120	2,959	559,922	7,566	10,525
1998-99	165,520	116,438	49,082	43,303	5,779	554,143	1,111	6,890
1999-00	176,408	118,766	57,642	43,384	14,258	539,885	-3,231	11,027
2000-01	194,349	130,566	63,783	43,892	19,891	519,994	-11,651	8,240
2001-02	183,930	136,231	47,699	39,651	8,048	511,946	-8,120	-72
2002-03	190,570	146,679	43,891	37,270	6,621	505,325	2,777	9,398
2003-04	198,590	153,676	44,914	35,769	9,145	496,180	-1,542	7,603
2004-05	211,943	176,362	35,581	34,118	1,463	494,717	5,140	6,603
2005-06	222,203	175,213	46,990	33,772	13,218	481,499	-6,409	6,809

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.



Table 2

**Fiscal transactions**

Year	Budgetary revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Accumulated deficit	Non-budgetary transactions	Financial requirements (-)/source
(per cent of GDP)								
1961-62	15.8	16.2	-0.4	2.0	-2.4	36.0	0.5	-1.9
1962-63	15.0	14.9	0.2	2.0	-1.9	35.1	-1.5	-3.4
1963-64	14.9	15.4	-0.4	2.1	-2.5	35.2	1.9	-0.6
1964-65	15.8	14.5	1.3	2.0	-0.7	32.8	0.0	-0.7
1965-66	15.8	13.8	2.0	1.9	0.0	29.7	-0.1	-0.1
1966-67	15.4	14.3	1.1	1.8	-0.7	27.3	0.1	-0.6
1967-68	15.7	15.3	0.3	1.8	-1.5	26.9	0.7	-0.8
1968-69	16.2	15.1	1.0	1.9	-0.9	25.5	-1.5	-2.4
1969-70	17.6	15.4	2.2	2.0	0.2	23.0	-0.3	-0.2
1970-71	17.1	16.1	1.0	2.1	-1.1	22.5	-1.5	-2.6
1971-72	17.4	17.1	0.3	2.1	-1.8	22.4	-0.3	-2.1
1972-73	18.0	17.7	0.4	2.1	-1.7	21.8	0.5	-1.3
1973-74	17.8	17.6	0.3	2.0	-1.7	20.3	0.7	-1.0
1974-75	19.5	18.8	0.7	2.1	-1.4	18.4	0.5	-0.9
1975-76	18.7	20.0	-1.3	2.3	-3.6	19.9	0.9	-2.7
1976-77	17.6	18.7	-1.1	2.4	-3.4	20.8	1.2	-2.2
1977-78	16.1	18.5	-2.4	2.5	-4.9	23.7	1.3	-3.6
1978-79	15.6	18.1	-2.5	2.9	-5.3	26.7	0.0	-5.3
1979-80	15.5	16.7	-1.2	3.0	-4.3	27.7	1.5	-2.8
1980-81	16.9	18.2	-1.2	3.4	-4.6	29.2	1.9	-2.8
1981-82	18.7	18.8	-0.2	4.2	-4.3	29.9	1.7	-2.6
1982-83	17.8	20.9	-3.2	4.4	-7.6	36.0	0.7	-6.9
1983-84	15.9	18.8	-2.9	5.0	-7.9	38.2	2.0	-5.9
1984-85	16.0	18.7	-2.7	5.5	-8.3	43.2	1.6	-6.7
1985-86	16.0	17.2	-1.2	5.7	-6.9	46.9	0.8	-6.1
1986-87	16.9	17.1	-0.2	5.6	-5.8	50.3	0.5	-5.4
1987-88	17.4	17.0	0.4	5.6	-5.2	51.3	0.8	-4.4
1988-89	17.3	16.1	1.2	5.8	-4.6	51.3	0.7	-3.9
1989-90	17.6	15.8	1.8	6.3	-4.4	52.3	1.7	-2.7
1990-91	17.6	16.0	1.6	6.6	-5.0	55.5	0.9	-4.1
1991-92	18.4	16.7	1.7	6.4	-4.7	59.8	0.2	-4.5
1992-93	17.8	17.4	0.3	5.9	-5.6	64.1	1.6	-4.0
1993-94	17.0	16.8	0.2	5.5	-5.3	67.0	0.7	-4.6
1994-95	17.0	16.0	1.0	5.7	-4.8	68.0	1.4	-3.3
1995-96	17.3	14.9	2.4	6.1	-3.7	68.4	0.9	-2.8
1996-97	17.9	13.3	4.6	5.6	-1.0	67.3	0.1	-1.0
1997-98	18.2	13.0	5.2	4.9	0.3	63.4	0.9	1.2
1998-99	18.1	12.7	5.4	4.7	0.6	60.6	0.1	0.8
1999-00	18.0	12.1	5.9	4.4	1.5	55.0	-0.3	1.1
2000-01	18.1	12.1	5.9	4.1	1.8	48.3	-1.1	0.8
2001-02	16.6	12.3	4.3	3.6	0.7	46.2	-0.7	0.0
2002-03	16.5	12.7	3.8	3.2	0.6	43.8	0.2	0.8
2003-04	16.4	12.7	3.7	2.9	0.8	40.9	-0.1	0.6
2004-05	16.4	13.7	2.8	2.6	0.1	38.3	0.4	0.5
2005-06	16.2	12.8	3.4	2.5	1.0	35.1	-0.5	0.5

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 3

**Budgetary revenues**

Year	Tax revenues					Employment insurance premiums	Other revenues	Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Excise taxes and duties	Total tax revenues			
	(millions of dollars)							
1961-62	2,052	1,302	197	2,204	5,755	278	473	6,506
1962-63	2,018	1,298	216	2,395	5,927	285	495	6,707
1963-64	2,168	1,375	216	2,525	6,284	296	579	7,159
1964-65	2,535	1,669	233	2,890	7,327	310	666	8,303
1965-66	2,637	1,759	278	3,344	8,018	327	790	9,135
1966-67	3,050	1,743	305	3,628	8,726	343	905	9,974
1967-68	3,650	1,821	323	3,718	9,512	346	1,067	10,925
1968-69	4,334	2,213	318	3,747	10,612	432	1,276	12,320
1969-70	5,588	2,839	349	4,009	12,785	490	1,480	14,755
1970-71	6,395	2,426	378	4,060	13,259	493	1,635	15,387
1971-72	7,227	2,396	420	4,637	14,680	569	1,870	17,119
1972-73	8,378	2,920	353	5,272	16,923	745	2,140	19,808
1973-74	9,226	3,710	338	6,355	19,629	1,001	2,367	22,997
1974-75	11,710	4,836	434	8,506	25,486	1,585	2,894	29,965
1975-76	12,709	5,748	493	8,143	27,093	2,039	3,308	32,440
1976-77	14,634	5,363	521	8,637	29,155	2,470	3,658	35,283
1977-78	13,988	5,280	569	9,123	28,960	2,537	4,136	35,633
1978-79	14,656	5,654	645	9,697	30,652	2,783	4,779	38,214
1979-80	16,808	6,951	883	10,215	34,857	2,778	5,675	43,310
1980-81	19,837	8,106	966	11,661	40,570	3,303	9,308	53,181
1981-82	24,046	8,118	1,138	15,843	49,145	4,753	13,391	67,289
1982-83	26,330	7,139	1,130	15,776	50,375	4,900	12,155	67,430
1983-84	26,530	7,174	908	16,215	50,827	7,229	7,205	65,261
1984-85	28,455	9,234	1,021	18,177	56,887	7,676	7,436	71,999
1985-86	32,238	9,068	1,053	19,491	61,850	8,630	7,262	77,742
1986-87	36,733	9,732	1,355	21,049	68,869	9,667	8,210	86,746
1987-88	42,422	10,710	1,162	22,941	77,235	10,602	9,378	97,215
1988-89	45,456	11,549	1,578	25,771	84,354	11,107	10,888	106,349
1989-90	50,584	12,820	1,361	28,155	92,920	10,727	12,240	115,887
1990-91	56,201	11,545	1,372	24,067	93,185	12,551	13,949	119,685
1991-92	59,687	9,215	1,261	27,308	97,471	15,338	13,277	126,086
1992-93	58,331	7,095	1,191	26,771	93,388	17,576	13,522	124,486
1993-94	55,173	9,098	1,533	26,940	92,744	19,298	11,831	123,873
1994-95	60,648	10,969	1,700	27,457	100,774	18,293	11,724	130,791
1995-96	64,049	15,372	1,882	27,251	108,554	19,089	12,614	140,257
1996-97	67,796	16,235	2,671	29,204	115,906	19,949	14,034	149,889
1997-98	74,949	21,179	1,999	31,146	129,273	19,242	12,349	160,864
1998-99	77,894	21,213	2,208	31,717	133,032	19,064	13,424	165,520
1999-00	85,070	22,115	2,646	33,298	143,129	18,628	14,651	176,408
2000-01	92,662	28,293	2,982	35,769	159,706	18,655	15,988	194,349
2001-02	86,972	24,242	2,925	37,133	151,272	17,637	15,021	183,930
2002-03	89,530	22,222	3,291	41,357	156,400	17,870	16,300	190,570
2003-04	92,957	27,431	3,142	41,365	164,895	17,546	16,149	198,590
2004-05	98,521	29,956	3,560	42,857	174,894	17,307	19,742	211,943
2005-06	103,691	31,724	4,529	46,156	186,100	16,535	19,568	222,203

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 4

**Budgetary revenues**

Year	Tax revenues					Employment insurance premiums	Other revenues	Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Excise taxes and duties	Total tax revenues			
	(per cent of GDP)							
1961-62	5.0	3.2	0.5	5.4	14.0	0.7	1.1	15.8
1962-63	4.5	2.9	0.5	5.4	13.3	0.6	1.1	15.0
1963-64	4.5	2.9	0.5	5.3	13.1	0.6	1.2	14.9
1964-65	4.8	3.2	0.4	5.5	13.9	0.6	1.3	15.8
1965-66	4.6	3.0	0.5	5.8	13.8	0.6	1.4	15.8
1966-67	4.7	2.7	0.5	5.6	13.5	0.5	1.4	15.4
1967-68	5.2	2.6	0.5	5.3	13.6	0.5	1.5	15.7
1968-69	5.7	2.9	0.4	4.9	13.9	0.6	1.7	16.2
1969-70	6.7	3.4	0.4	4.8	15.3	0.6	1.8	17.6
1970-71	7.1	2.7	0.4	4.5	14.7	0.5	1.8	17.1
1971-72	7.3	2.4	0.4	4.7	14.9	0.6	1.9	17.4
1972-73	7.6	2.7	0.3	4.8	15.4	0.7	1.9	18.0
1973-74	7.2	2.9	0.3	4.9	15.2	0.8	1.8	17.8
1974-75	7.6	3.1	0.3	5.5	16.5	1.0	1.9	19.5
1975-76	7.3	3.3	0.3	4.7	15.6	1.2	1.9	18.7
1976-77	7.3	2.7	0.3	4.3	14.6	1.2	1.8	17.6
1977-78	6.3	2.4	0.3	4.1	13.1	1.1	1.9	16.1
1978-79	6.0	2.3	0.3	4.0	12.5	1.1	2.0	15.6
1979-80	6.0	2.5	0.3	3.7	12.5	1.0	2.0	15.5
1980-81	6.3	2.6	0.3	3.7	12.9	1.1	3.0	16.9
1981-82	6.7	2.3	0.3	4.4	13.6	1.3	3.7	18.7
1982-83	6.9	1.9	0.3	4.2	13.3	1.3	3.2	17.8
1983-84	6.4	1.7	0.2	3.9	12.4	1.8	1.8	15.9
1984-85	6.3	2.1	0.2	4.0	12.7	1.7	1.7	16.0
1985-86	6.6	1.9	0.2	4.0	12.7	1.8	1.5	16.0
1986-87	7.2	1.9	0.3	4.1	13.4	1.9	1.6	16.9
1987-88	7.6	1.9	0.2	4.1	13.8	1.9	1.7	17.4
1988-89	7.4	1.9	0.3	4.2	13.8	1.8	1.8	17.3
1989-90	7.7	1.9	0.2	4.3	14.1	1.6	1.9	17.6
1990-91	8.3	1.7	0.2	3.5	13.7	1.8	2.1	17.6
1991-92	8.7	1.3	0.2	4.0	14.2	2.2	1.9	18.4
1992-93	8.3	1.0	0.2	3.8	13.3	2.5	1.9	17.8
1993-94	7.6	1.3	0.2	3.7	12.8	2.7	1.6	17.0
1994-95	7.9	1.4	0.2	3.6	13.1	2.4	1.5	17.0
1995-96	7.9	1.9	0.2	3.4	13.4	2.4	1.6	17.3
1996-97	8.1	1.9	0.3	3.5	13.9	2.4	1.7	17.9
1997-98	8.5	2.4	0.2	3.5	14.6	2.2	1.4	18.2
1998-99	8.5	2.3	0.2	3.5	14.5	2.1	1.5	18.1
1999-00	8.7	2.3	0.3	3.4	14.6	1.9	1.5	18.0
2000-01	8.6	2.6	0.3	3.3	14.8	1.7	1.5	18.1
2001-02	7.8	2.2	0.3	3.4	13.7	1.6	1.4	16.6
2002-03	7.8	1.9	0.3	3.6	13.6	1.5	1.4	16.5
2003-04	7.7	2.3	0.3	3.4	13.6	1.4	1.3	16.4
2004-05	7.6	2.3	0.3	3.3	13.5	1.3	1.5	16.4
2005-06	7.6	2.3	0.3	3.4	13.6	1.2	1.4	16.2

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 5

**Budgetary revenues**

Year	Tax revenues					Employment insurance premiums	Other revenues	Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Excise taxes and duties	Total tax revenues			
	(per cent of total)							
1961-62	31.5	20.0	3.0	33.9	88.5	4.3	7.3	100.0
1962-63	30.1	19.4	3.2	35.7	88.4	4.2	7.4	100.0
1963-64	30.3	19.2	3.0	35.3	87.8	4.1	8.1	100.0
1964-65	30.5	20.1	2.8	34.8	88.2	3.7	8.0	100.0
1965-66	28.9	19.3	3.0	36.6	87.8	3.6	8.6	100.0
1966-67	30.6	17.5	3.1	36.4	87.5	3.4	9.1	100.0
1967-68	33.4	16.7	3.0	34.0	87.1	3.2	9.8	100.0
1968-69	35.2	18.0	2.6	30.4	86.1	3.5	10.4	100.0
1969-70	37.9	19.2	2.4	27.2	86.7	3.3	10.0	100.0
1970-71	41.6	15.8	2.5	26.4	86.2	3.2	10.6	100.0
1971-72	42.2	14.0	2.5	27.1	85.8	3.3	10.9	100.0
1972-73	42.3	14.7	1.8	26.6	85.4	3.8	10.8	100.0
1973-74	40.1	16.1	1.5	27.6	85.4	4.4	10.3	100.0
1974-75	39.1	16.1	1.4	28.4	85.1	5.3	9.7	100.0
1975-76	39.2	17.7	1.5	25.1	83.5	6.3	10.2	100.0
1976-77	41.5	15.2	1.5	24.5	82.6	7.0	10.4	100.0
1977-78	39.3	14.8	1.6	25.6	81.3	7.1	11.6	100.0
1978-79	38.4	14.8	1.7	25.4	80.2	7.3	12.5	100.0
1979-80	38.8	16.0	2.0	23.6	80.5	6.4	13.1	100.0
1980-81	37.3	15.2	1.8	21.9	76.3	6.2	17.5	100.0
1981-82	35.7	12.1	1.7	23.5	73.0	7.1	19.9	100.0
1982-83	39.0	10.6	1.7	23.4	74.7	7.3	18.0	100.0
1983-84	40.7	11.0	1.4	24.8	77.9	11.1	11.0	100.0
1984-85	39.5	12.8	1.4	25.2	79.0	10.7	10.3	100.0
1985-86	41.5	11.7	1.4	25.1	79.6	11.1	9.3	100.0
1986-87	42.3	11.2	1.6	24.3	79.4	11.1	9.5	100.0
1987-88	43.6	11.0	1.2	23.6	79.4	10.9	9.6	100.0
1988-89	42.7	10.9	1.5	24.2	79.3	10.4	10.2	100.0
1989-90	43.6	11.1	1.2	24.3	80.2	9.3	10.6	100.0
1990-91	47.0	9.6	1.1	20.1	77.9	10.5	11.7	100.0
1991-92	47.3	7.3	1.0	21.7	77.3	12.2	10.5	100.0
1992-93	46.9	5.7	1.0	21.5	75.0	14.1	10.9	100.0
1993-94	44.5	7.3	1.2	21.7	74.9	15.6	9.6	100.0
1994-95	46.4	8.4	1.3	21.0	77.0	14.0	9.0	100.0
1995-96	45.7	11.0	1.3	19.4	77.4	13.6	9.0	100.0
1996-97	45.2	10.8	1.8	19.5	77.3	13.3	9.4	100.0
1997-98	46.6	13.2	1.2	19.4	80.4	12.0	7.7	100.0
1998-99	47.1	12.8	1.3	19.2	80.4	11.5	8.1	100.0
1999-00	48.2	12.5	1.5	18.9	81.1	10.6	8.3	100.0
2000-01	47.7	14.6	1.5	18.4	82.2	9.6	8.2	100.0
2001-02	47.3	13.2	1.6	20.2	82.2	9.6	8.2	100.0
2002-03	47.0	11.7	1.7	21.7	82.1	9.4	8.6	100.0
2003-04	46.8	13.8	1.6	20.8	83.0	8.8	8.1	100.0
2004-05	46.5	14.1	1.7	20.2	82.5	8.2	9.3	100.0
2005-06	46.7	14.3	2.0	20.8	83.8	7.4	8.8	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 6

**Excise taxes and duties**

Year	Goods and services tax	Sales tax	Customs import duties	Energy taxes	Other	Total excise taxes and duties
			(millions of dollars)			
1961-62	-	1,045	534	-	625	2,204
1962-63	-	1,108	645	-	642	2,395
1963-64	-	1,278	581	-	666	2,525
1964-65	-	1,588	622	-	680	2,890
1965-66	-	1,917	685	-	742	3,344
1966-67	-	2,073	778	-	777	3,628
1967-68	-	2,146	746	-	826	3,718
1968-69	-	2,098	762	-	887	3,747
1969-70	-	2,294	818	-	897	4,009
1970-71	-	2,281	815	-	964	4,060
1971-72	-	2,653	989	-	995	4,637
1972-73	-	3,052	1,182	-	1,038	5,272
1973-74	-	3,590	1,384	287	1,094	6,355
1974-75	-	3,866	1,809	1,669	1,162	8,506
1975-76	-	3,515	1,887	1,488	1,253	8,143
1976-77	-	3,929	2,097	1,261	1,350	8,637
1977-78	-	4,427	2,312	1,030	1,354	9,123
1978-79	-	4,729	2,747	844	1,377	9,697
1979-80	-	4,651	2,996	1,171	1,397	10,215
1980-81	-	5,355	3,185	1,509	1,612	11,661
1981-82	-	6,148	3,435	4,521	1,739	15,843
1982-83	-	5,842	2,828	5,147	1,959	15,776
1983-84	-	6,561	3,376	4,168	2,110	16,215
1984-85	-	7,592	3,794	4,479	2,312	18,177
1985-86	-	9,345	3,971	3,348	2,827	19,491
1986-87	-	11,972	4,187	1,965	2,925	21,049
1987-88	-	12,927	4,385	2,603	3,026	22,941
1988-89	-	15,645	4,521	2,646	2,959	25,771
1989-90	-	17,672	4,587	2,471	3,425	28,155
1990-91	3,110	10,053	4,001	3,192	3,711	24,067
1991-92	15,311	-	3,999	3,441	4,557	27,308
1992-93	15,420	-	3,811	3,437	4,103	26,771
1993-94	15,939	-	3,652	3,640	3,709	26,940
1994-95	17,062	-	3,575	3,824	2,996	27,457
1995-96	16,880	-	2,969	4,404	2,998	27,251
1996-97	18,159	-	2,676	4,467	3,902	29,204
1997-98	19,717	-	2,766	4,638	4,025	31,146
1998-99	20,936	-	2,359	4,716	3,706	31,717
1999-00	23,121	-	2,105	4,757	3,315	33,298
2000-01	24,759	-	2,784	4,792	3,434	35,769
2001-02	25,292	-	3,040	4,848	3,953	37,133
2002-03	28,248	-	3,278	4,935	4,896	41,357
2003-04	28,286	-	2,887	4,952	5,240	41,365
2004-05	29,758	-	3,091	5,054	4,954	42,857
2005-06	33,020	-	3,330	5,076	4,730	46,156

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 7

**Budgetary expenses**

Year	Major transfers to persons	Major transfers to other levels of government	National Defence	Other	Total program expenses	Public debt charges	Total expenses
(millions of dollars)							
1961-62	1,601	642	1,633	2,791	6,668	832	7,500
1962-63	1,669	737	1,589	2,645	6,640	915	7,555
1963-64	1,712	798	1,710	3,145	7,365	993	8,358
1964-65	1,793	918	1,573	3,341	7,625	1,050	8,675
1965-66	1,823	841	1,581	3,760	8,005	1,110	9,115
1966-67	1,983	1,016	1,702	4,577	9,278	1,182	10,460
1967-68	2,385	1,464	1,842	4,990	10,681	1,286	11,967
1968-69	2,612	1,813	1,875	5,222	11,522	1,464	12,986
1969-70	2,888	2,237	1,892	5,905	12,922	1,694	14,616
1970-71	3,281	2,954	1,932	6,349	14,516	1,887	16,403
1971-72	3,942	3,610	2,019	7,224	16,795	2,110	18,905
1972-73	5,153	4,134	2,096	8,026	19,409	2,300	21,709
1973-74	6,042	4,585	2,377	9,639	22,643	2,565	25,208
1974-75	7,620	5,884	2,722	12,726	28,952	3,238	32,190
1975-76	9,233	6,874	3,163	15,405	34,675	3,970	38,645
1976-77	9,873	8,399	3,564	15,635	37,471	4,708	42,179
1977-78	11,104	8,512	3,981	17,384	40,981	5,531	46,512
1978-79	12,030	9,551	4,315	18,324	44,220	7,024	51,244
1979-80	11,967	10,601	4,588	19,627	46,783	8,494	55,277
1980-81	13,793	11,578	5,298	26,410	57,079	10,658	67,737
1981-82	16,051	13,088	5,975	32,735	67,849	15,114	82,963
1982-83	21,697	14,177	6,903	36,799	79,576	16,903	96,479
1983-84	22,514	17,125	7,209	30,346	77,194	20,430	97,624
1984-85	23,888	18,548	7,900	33,943	84,279	24,887	109,166
1985-86	25,062	18,879	8,386	31,147	83,474	27,657	111,131
1986-87	26,423	19,569	9,143	32,735	87,870	28,718	116,588
1987-88	27,400	20,518	9,708	37,383	95,009	31,223	126,232
1988-89	28,780	22,145	10,206	37,633	98,764	35,532	134,296
1989-90	30,501	23,417	10,982	38,884	103,784	41,246	145,030
1990-91	34,343	22,928	11,323	39,956	108,550	45,034	153,584
1991-92	38,900	24,865	10,759	40,020	114,544	43,861	158,405
1992-93	41,002	26,544	10,780	43,847	122,173	41,332	163,505
1993-94	42,407	26,947	11,087	41,863	122,304	40,099	162,403
1994-95	40,280	26,313	10,580	46,065	123,238	44,185	167,423
1995-96	39,121	26,076	9,817	45,842	120,856	49,407	170,263
1996-97	38,826	22,162	8,807	41,532	111,327	47,281	158,608
1997-98	38,952	20,504	9,087	46,242	114,785	43,120	157,905
1998-99	39,884	25,523	9,308	41,723	116,438	43,303	159,741
1999-00	40,157	23,243	10,113	45,253	118,766	43,384	162,150
2000-01	43,354	24,724	9,744	52,744	130,566	43,892	174,458
2001-02	45,880	26,616	10,443	53,292	136,231	39,651	175,882
2002-03	48,011	30,645	11,803	56,220	146,679	37,270	183,949
2003-04	50,022	29,392	12,869	61,393	153,676	35,769	189,445
2004-05	51,307	41,955	14,318	68,782	176,362	34,118	210,480
2005-06	52,609	40,815	15,034	66,755	175,213	33,772	208,985

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 8

**Budgetary expenses**

Year	Major transfers to persons	Major transfers to other levels of government	National Defence	Other	Total program expenses	Public debt charges	Total expenses
(per cent of GDP)							
1961-62	3.9	1.6	4.0	6.8	16.2	2.0	18.2
1962-63	3.7	1.7	3.6	5.9	14.9	2.0	16.9
1963-64	3.6	1.7	3.6	6.6	15.4	2.1	17.4
1964-65	3.4	1.7	3.0	6.4	14.5	2.0	16.5
1965-66	3.1	1.5	2.7	6.5	13.8	1.9	15.7
1966-67	3.1	1.6	2.6	7.1	14.3	1.8	16.1
1967-68	3.4	2.1	2.6	7.2	15.3	1.8	17.2
1968-69	3.4	2.4	2.5	6.9	15.1	1.9	17.1
1969-70	3.4	2.7	2.3	7.0	15.4	2.0	17.4
1970-71	3.6	3.3	2.1	7.0	16.1	2.1	18.2
1971-72	4.0	3.7	2.1	7.3	17.1	2.1	19.2
1972-73	4.7	3.8	1.9	7.3	17.7	2.1	19.8
1973-74	4.7	3.6	1.8	7.5	17.6	2.0	19.5
1974-75	4.9	3.8	1.8	8.3	18.8	2.1	20.9
1975-76	5.3	4.0	1.8	8.9	20.0	2.3	22.3
1976-77	4.9	4.2	1.8	7.8	18.7	2.4	21.1
1977-78	5.0	3.9	1.8	7.9	18.5	2.5	21.0
1978-79	4.9	3.9	1.8	7.5	18.1	2.9	20.9
1979-80	4.3	3.8	1.6	7.0	16.7	3.0	19.8
1980-81	4.4	3.7	1.7	8.4	18.2	3.4	21.5
1981-82	4.5	3.6	1.7	9.1	18.8	4.2	23.0
1982-83	5.7	3.7	1.8	9.7	20.9	4.4	25.4
1983-84	5.5	4.2	1.8	7.4	18.8	5.0	23.7
1984-85	5.3	4.1	1.8	7.5	18.7	5.5	24.3
1985-86	5.2	3.9	1.7	6.4	17.2	5.7	22.9
1986-87	5.2	3.8	1.8	6.4	17.1	5.6	22.7
1987-88	4.9	3.7	1.7	6.7	17.0	5.6	22.6
1988-89	4.7	3.6	1.7	6.1	16.1	5.8	21.9
1989-90	4.6	3.6	1.7	5.9	15.8	6.3	22.1
1990-91	5.1	3.4	1.7	5.9	16.0	6.6	22.6
1991-92	5.7	3.6	1.6	5.8	16.7	6.4	23.1
1992-93	5.9	3.8	1.5	6.3	17.4	5.9	23.3
1993-94	5.8	3.7	1.5	5.8	16.8	5.5	22.3
1994-95	5.2	3.4	1.4	6.0	16.0	5.7	21.7
1995-96	4.8	3.2	1.2	5.7	14.9	6.1	21.0
1996-97	4.6	2.6	1.1	5.0	13.3	5.6	19.0
1997-98	4.4	2.3	1.0	5.2	13.0	4.9	17.9
1998-99	4.4	2.8	1.0	4.6	12.7	4.7	17.5
1999-00	4.1	2.4	1.0	4.6	12.1	4.4	16.5
2000-01	4.0	2.3	0.9	4.9	12.1	4.1	16.2
2001-02	4.1	2.4	0.9	4.8	12.3	3.6	15.9
2002-03	4.2	2.7	1.0	4.9	12.7	3.2	16.0
2003-04	4.1	2.4	1.1	5.1	12.7	2.9	15.6
2004-05	4.0	3.3	1.1	5.3	13.7	2.6	16.3
2005-06	3.8	3.0	1.1	4.9	12.8	2.5	15.2

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 9

**Budgetary expenses**

Year	Major transfers to persons	Major transfers to other levels of government	National Defence	Other	Total program expenses	Public debt charges	Total expenses
(per cent of total)							
1961-62	21.3	8.6	21.8	37.2	88.9	11.1	100.0
1962-63	22.1	9.8	21.0	35.0	87.9	12.1	100.0
1963-64	20.5	9.5	20.5	37.6	88.1	11.9	100.0
1964-65	20.7	10.6	18.1	38.5	87.9	12.1	100.0
1965-66	20.0	9.2	17.3	41.2	87.8	12.2	100.0
1966-67	19.0	9.7	16.3	43.8	88.7	11.3	100.0
1967-68	19.9	12.2	15.4	41.7	89.3	10.7	100.0
1968-69	20.1	14.0	14.4	40.2	88.7	11.3	100.0
1969-70	19.8	15.3	12.9	40.4	88.4	11.6	100.0
1970-71	20.0	18.0	11.8	38.7	88.5	11.5	100.0
1971-72	20.9	19.1	10.7	38.2	88.8	11.2	100.0
1972-73	23.7	19.0	9.7	37.0	89.4	10.6	100.0
1973-74	24.0	18.2	9.4	38.2	89.8	10.2	100.0
1974-75	23.7	18.3	8.5	39.5	89.9	10.1	100.0
1975-76	23.9	17.8	8.2	39.9	89.7	10.3	100.0
1976-77	23.4	19.9	8.4	37.1	88.8	11.2	100.0
1977-78	23.9	18.3	8.6	37.4	88.1	11.9	100.0
1978-79	23.5	18.6	8.4	35.8	86.3	13.7	100.0
1979-80	21.6	19.2	8.3	35.5	84.6	15.4	100.0
1980-81	20.4	17.1	7.8	39.0	84.3	15.7	100.0
1981-82	19.3	15.8	7.2	39.5	81.8	18.2	100.0
1982-83	22.5	14.7	7.2	38.1	82.5	17.5	100.0
1983-84	23.1	17.5	7.4	31.1	79.1	20.9	100.0
1984-85	21.9	17.0	7.2	31.1	77.2	22.8	100.0
1985-86	22.6	17.0	7.5	28.0	75.1	24.9	100.0
1986-87	22.7	16.8	7.8	28.1	75.4	24.6	100.0
1987-88	21.7	16.3	7.7	29.6	75.3	24.7	100.0
1988-89	21.4	16.5	7.6	28.0	73.5	26.5	100.0
1989-90	21.0	16.1	7.6	26.8	71.6	28.4	100.0
1990-91	22.4	14.9	7.4	26.0	70.7	29.3	100.0
1991-92	24.6	15.7	6.8	25.3	72.3	27.7	100.0
1992-93	25.1	16.2	6.6	26.8	74.7	25.3	100.0
1993-94	26.1	16.6	6.8	25.8	75.3	24.7	100.0
1994-95	24.1	15.7	6.3	27.5	73.6	26.4	100.0
1995-96	23.0	15.3	5.8	26.9	71.0	29.0	100.0
1996-97	24.5	14.0	5.6	26.2	70.2	29.8	100.0
1997-98	24.7	13.0	5.8	29.3	72.7	27.3	100.0
1998-99	25.0	16.0	5.8	26.1	72.9	27.1	100.0
1999-00	24.8	14.3	6.2	27.9	73.2	26.8	100.0
2000-01	24.9	14.2	5.6	30.2	74.8	25.2	100.0
2001-02	26.1	15.1	5.9	30.3	77.5	22.5	100.0
2002-03	26.1	16.7	6.4	30.6	79.7	20.3	100.0
2003-04	26.4	15.5	6.8	32.4	81.1	18.9	100.0
2004-05	24.4	19.9	6.8	32.7	83.8	16.2	100.0
2005-06	25.2	19.5	7.2	31.9	83.8	16.2	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.



Table 10

**Major transfers to persons**

Year	Old Age Security benefits	Family allowance/ Canada child tax benefits	Employment insurance benefits	Relief for Heating Expenses	Total
	(millions of dollars)				
1961-62	625	521	455		1,601
1962-63	734	532	403		1,669
1963-64	808	538	366		1,712
1964-65	885	573	335		1,793
1965-66	927	598	298		1,823
1966-67	1,073	603	307		1,983
1967-68	1,388	608	389		2,385
1968-69	1,541	612	459		2,612
1969-70	1,731	615	542		2,888
1970-71	1,907	616	758		3,281
1971-72	2,205	614	1,123		3,942
1972-73	2,524	608	2,021		5,153
1973-74	3,035	993	2,014		6,042
1974-75	3,445	1,824	2,351		7,620
1975-76	3,934	1,958	3,341		9,233
1976-77	4,437	1,980	3,456		9,873
1977-78	4,861	2,122	4,121		11,104
1978-79	5,491	2,093	4,446		12,030
1979-80	6,320	1,725	3,922		11,967
1980-81	7,418	1,851	4,524		13,793
1981-82	8,585	2,020	5,446		16,051
1982-83	9,643	2,231	9,823		21,697
1983-84	10,406	2,326	9,782		22,514
1984-85	11,418	2,418	10,052		23,888
1985-86	12,525	2,501	10,036		25,062
1986-87	13,445	2,534	10,444		26,423
1987-88	14,349	2,564	10,487		27,400
1988-89	15,202	2,606	10,972		28,780
1989-90	16,154	2,653	11,694		30,501
1990-91	17,039	2,639	14,665		34,343
1991-92	18,168	2,606	18,126		38,900
1992-93	18,758	3,179	19,065		41,002
1993-94	19,578	5,203	17,626		42,407
1994-95	20,143	5,322	14,815		40,280
1995-96	20,430	5,215	13,476		39,121
1996-97	21,207	5,239	12,380		38,826
1997-98	21,758	5,352	11,842		38,952
1998-99	22,285	5,715	11,884		39,884
1999-00	22,856	6,000	11,301		40,157
2000-01	23,668	6,783	11,444	1,459	43,354
2001-02	24,641	7,471	13,726	42	45,880
2002-03	25,692	7,823	14,496		48,011
2003-04	26,902	8,062	15,058		50,022
2004-05	27,871	8,688	14,748		51,307
2005-06	28,992	9,200	14,417		52,609

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 11

**Major transfers to other levels of government**

Year	Canada Health and Social Transfer <sup>(1)</sup>	Fiscal transfers	Insurance and medical care	Education support	Canada Assistance Plan	Other	Alternative Payments for Standing Programs	Total
(millions of dollars)								
1961-62		196	283	19	144			642
1962-63		215	336	26	160			737
1963-64		207	392	27	172			798
1964-65		276	433	27	182			918
1965-66		306	354	28	153			841
1966-67		371	384	71	190			1,016
1967-68		578	435	108	343			1,464
1968-69		615	588	227	383			1,813
1969-70		734	806	301	396			2,237
1970-71		959	1,088	388	519			2,954
1971-72		1,136	1,400	450	624			3,610
1972-73		1,326	1,649	481	678			4,134
1973-74		1,633	1,749	485	718			4,585
1974-75		2,323	2,121	504	936			5,884
1975-76		2,511	2,549	535	1,279			6,874
1976-77		3,252	3,008	649	1,490			8,399
1977-78		3,206	2,814	1,096	1,396			8,512
1978-79		3,175	3,488	1,365	1,523			9,551
1979-80		3,575	3,858	1,515	1,653			10,601
1980-81		4,055	3,982	1,600	1,941			11,578
1981-82		4,879	4,283	1,628	2,298			13,088
1982-83		5,753	4,060	1,532	2,832			14,177
1983-84		6,208	5,564	2,065	3,288			17,125
1984-85		6,208	6,330	2,265	3,745			18,548
1985-86		6,286	6,400	2,277	3,916			18,879
1986-87		6,679	6,607	2,232	4,051			19,569
1987-88		7,472	6,558	2,242	4,246			20,518
1988-89		8,684	6,678	2,227	4,556			22,145
1989-90		9,582	6,663	2,166	5,006			23,417
1990-91		9,245	6,033	1,862	5,788			22,928
1991-92		9,935	6,689	2,142	6,099			24,865
1992-93		8,664	8,307	2,887	6,686			26,544
1993-94		10,101	7,232	2,378	7,236			26,947
1994-95		8,870	7,691	2,486	7,266			26,313
1995-96		9,405	7,115	2,365	7,191			26,076
1996-97	14,911	9,418	-217	-41	105		-2,014	22,162
1997-98	12,421	10,000	162	5	24		-2,108	20,504
1998-99	16,018	11,645	2		8		-2,150	25,523
1999-00	14,891	10,721			56		-2,425	23,243
2000-01	13,500	12,467				1,217	-2,460	24,724
2001-02	17,300	11,603				375	-2,662	26,616
2002-03	21,100	10,879				987	-2,321	30,645
2003-04	22,341	9,409				342	-2,700	29,392
2004-05	28,031	12,863				3,807	-2,746	41,955
2005-06	27,225	12,381				3,940	-2,731	40,815

<sup>(1)</sup> In 1996-97, the Canada Health and Social Transfer (CHST) was introduced to replace the Canada Assistance Plan, education support, and insurance and medical care. Since April 2004, the CHST has been divided into the Canada Health Transfer and the Canada Social Transfer.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 12

**Details of program expenses**

Year	Transfer payments			Total transfer payments	Crown corporation expenses	National Defence	Other departments and agencies	Total program expenses
	Transfers to persons	Transfers to other levels of government	Other					
	(millions of dollars)							
1983-84	22,514	17,125	12,367	52,006	4,760	7,209	13,219	77,194
1984-85	23,888	18,548	14,719	57,155	6,159	7,900	13,065	84,279
1985-86	25,062	18,879	13,375	57,316	4,479	8,386	13,293	83,474
1986-87	26,423	19,569	13,262	59,254	4,936	9,143	14,537	87,870
1987-88	27,400	20,518	15,272	63,190	5,872	9,708	16,239	95,009
1988-89	28,780	22,145	15,249	66,174	4,772	10,206	17,612	98,764
1989-90	30,501	23,417	14,450	68,368	5,237	10,982	19,197	103,784
1990-91	34,343	22,928	13,808	71,079	6,575	11,323	19,573	108,550
1991-92	38,900	24,865	15,808	79,573	6,349	10,759	17,863	114,544
1992-93	41,002	26,544	16,520	84,066	6,880	10,780	20,447	122,173
1993-94	42,407	26,947	16,844	86,198	4,715	11,087	20,304	122,304
1994-95	40,280	26,313	18,450	85,043	5,217	10,580	22,398	123,238
1995-96	39,121	26,076	16,638	81,835	9,606	9,817	19,598	120,856
1996-97	38,826	22,162	16,011	76,999	5,204	8,807	20,317	111,327
1997-98	38,952	20,504	20,236	79,692	4,441	9,087	21,565	114,785
1998-99	39,884	25,523	14,343	79,750	5,790	9,308	21,590	116,438
1999-00	40,157	23,243	17,212	80,612	5,246	10,113	22,795	118,766
2000-01	43,354	24,724	20,116	88,194	5,402	9,744	27,226	130,566
2001-02	45,880	26,616	17,504	90,000	6,085	10,443	29,703	136,231
2002-03	48,011	30,645	20,673	99,329	6,551	11,803	28,996	146,679
2003-04	50,022	29,392	22,945	102,359	6,566	12,869	31,882	153,676
2004-05	51,307	41,955	25,453	118,715	8,907	14,318	34,422	176,362
2005-06	52,609	40,815	24,893	118,317	7,195	15,034	34,667	175,213

Table 13

**Public debt charges**

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of		
				Budgetary revenues	Budgetary expenses	Interest-bearing debt
	(millions of dollars)			(per cent)		
1961-62	832	308	524	12.8	11.1	4.0
1962-63	915	312	603	13.6	12.1	4.1
1963-64	993	366	627	13.9	11.9	4.2
1964-65	1,050	423	627	12.6	12.1	4.2
1965-66	1,110	438	672	12.2	12.2	4.3
1966-67	1,182	519	663	11.9	11.3	4.4
1967-68	1,286	612	674	11.8	10.7	4.5
1968-69	1,464	695	769	11.9	11.3	4.8
1969-70	1,694	860	834	11.5	11.6	5.3
1970-71	1,887	1,000	887	12.3	11.5	5.3
1971-72	2,110	1,133	977	12.3	11.2	5.4
1972-73	2,300	1,265	1,035	11.6	10.6	5.5
1973-74	2,565	1,461	1,104	11.2	10.2	5.9
1974-75	3,238	1,802	1,436	10.8	10.1	6.6
1975-76	3,970	2,083	1,887	12.2	10.3	7.2
1976-77	4,708	2,410	2,298	13.3	11.2	7.6
1977-78	5,531	2,592	2,939	15.5	11.9	7.6
1978-79	7,024	3,059	3,965	18.4	13.7	7.8
1979-80	8,494	3,646	4,848	19.6	15.4	8.7
1980-81	10,658	4,409	6,249	20.0	15.7	9.5
1981-82	15,114	5,200	9,914	22.5	18.2	12.0
1982-83	16,903	4,628	12,275	25.1	17.5	11.0
1983-84	20,430	4,266	16,164	31.3	20.9	9.7
1984-85	24,887	4,298	20,589	34.6	22.8	10.1
1985-86	27,657	3,661	23,996	35.6	24.9	9.9
1986-87	28,718	4,255	24,463	33.1	24.6	9.2
1987-88	31,223	4,737	26,486	32.1	24.7	9.2
1988-89	35,532	5,547	29,985	33.4	26.5	9.6
1989-90	41,246	5,850	35,396	35.6	28.4	10.4
1990-91	45,034	6,807	38,227	37.6	29.3	10.4
1991-92	43,861	6,521	37,340	34.8	27.7	9.4
1992-93	41,332	6,838	34,494	33.2	25.3	8.2
1993-94	40,099	5,240	34,859	32.4	24.7	7.4
1994-95	44,185	4,719	39,466	33.8	26.4	7.7
1995-96	49,407	5,344	44,063	35.2	29.0	8.0
1996-97	47,281	4,247	43,034	31.5	29.8	7.5
1997-98	43,120	4,721	38,399	26.8	27.3	6.9
1998-99	43,303	4,890	38,413	26.2	27.1	6.9
1999-00	43,384	5,455	37,929	24.6	26.8	6.9
2000-01	43,892	6,424	37,468	22.6	25.2	7.0
2001-02	39,651	5,625	34,026	21.6	22.5	6.4
2002-03	37,270	7,127	30,143	19.6	20.3	6.1
2003-04	35,769	6,809	28,960	18.0	18.9	5.8
2004-05	34,118	6,985	27,133	16.1	16.2	5.6
2005-06	33,772	8,184	25,588	15.2	16.2	5.6

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 14

**Interest-bearing debt**

Year	Unmatured debt			Percentage held by non-residents	Pension and other liabilities			Total interest-bearing debt
	Held by residents	Held by non-residents	Total		Public sector pensions	Other	Total	
	(millions of dollars)			(per cent)	(millions of dollars)			
1961-62	16,025	824	16,849	4.9	2,291	1,547	3,838	20,687
1962-63	16,836	1,117	17,953	6.2	2,562	1,577	4,139	22,092
1963-64	17,629	1,078	18,707	5.8	3,447	1,571	5,018	23,725
1964-65	17,851	1,101	18,952	5.8	4,150	1,622	5,772	24,724
1965-66	17,953	1,016	18,969	5.4	4,809	1,785	6,594	25,563
1966-67	18,734	815	19,549	4.2	5,530	1,833	7,363	26,912
1967-68	19,593	693	20,286	3.4	6,310	1,816	8,126	28,412
1968-69	20,712	993	21,705	4.6	7,163	1,852	9,015	30,720
1969-70	21,145	939	22,084	4.3	8,003	1,840	9,843	31,927
1970-71	24,132	709	24,841	2.9	8,920	1,914	10,834	35,675
1971-72	26,495	717	27,212	2.6	9,874	1,953	11,827	39,039
1972-73	28,156	855	29,011	2.9	10,952	1,975	12,927	41,938
1973-74	28,417	724	29,141	2.5	12,174	1,998	14,172	43,313
1974-75	32,147	850	32,997	2.6	13,654	2,089	15,743	48,740
1975-76	36,138	1,410	37,548	3.8	15,377	2,037	17,414	54,962
1976-77	40,367	2,134	42,501	5.0	17,252	2,060	19,312	61,813
1977-78	49,068	2,405	51,473	4.7	19,361	2,217	21,578	73,051
1978-79	59,323	7,003	66,326	10.6	21,536	2,383	23,919	90,245
1979-80	64,119	7,405	71,524	10.4	23,722	2,562	26,284	97,808
1980-81	73,151	9,276	82,427	11.3	26,529	2,751	29,280	111,707
1981-82	81,963	10,578	92,541	11.4	30,143	3,374	33,517	126,058
1982-83	104,089	11,785	115,874	10.2	34,143	3,516	37,659	153,533
1983-84	130,027	12,970	142,997	9.1	38,009	29,492	67,501	210,498
1984-85	152,573	19,871	172,444	11.5	42,312	30,908	73,220	245,664
1985-86	174,990	25,859	200,849	12.9	46,994	32,110	79,104	279,953
1986-87	191,283	36,926	228,209	16.2	51,992	32,684	84,676	312,885
1987-88	205,344	44,572	249,916	17.8	57,417	33,467	90,884	340,800
1988-89	215,769	58,378	274,147	21.3	63,241	33,846	97,087	371,234
1989-90	227,686	63,959	291,645	21.9	69,626	34,861	104,487	396,132
1990-91	246,962	73,751	320,713	23.0	76,139	35,916	112,055	432,768
1991-92	264,792	84,879	349,671	24.3	81,881	36,621	118,502	468,173
1992-93	273,729	105,968	379,697	27.9	87,911	37,184	125,095	504,792
1993-94	298,159	114,021	412,180	27.7	94,097	37,253	131,350	543,530
1994-95	321,238	116,375	437,613	26.6	101,033	38,766	139,799	577,412
1995-96	343,412	124,476	467,888	26.6	107,882	40,612	148,494	616,382
1996-97	352,767	124,430	477,197	26.1	114,205	42,073	156,278	633,475
1997-98	349,451	118,737	468,188	25.4	117,457	43,417	160,874	629,062
1998-99	353,275	107,027	460,302	23.3	122,407	45,784	168,191	628,493
1999-00	355,036	98,960	453,996	21.8	128,346	47,405	175,751	629,747
2000-01	353,548	92,610	446,158	20.8	129,185	49,788	178,973	625,131
2001-02	366,754	75,056	441,810	17.0	126,921	51,021	177,942	619,752
2002-03	352,209	85,334	437,543	19.5	125,708	52,579	178,287	615,830
2003-04	373,759	60,225	433,984	13.9	127,560	53,338	180,898	614,882
2004-05	370,140	57,284	427,424	13.4	129,579	50,229	179,808	607,232
2005-06	363,481	57,668	421,149	13.7	131,062	48,862	179,924	601,073

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 15

**Gross and net debt**

Year	Accounts payable and accrued liabilities	Gross debt	Financial assets	Net debt	Non-financial assets	Accumulated deficit
(millions of dollars)						
1961-62	856	21,543	6,718	14,825		
1962-63	864	22,956	7,283	15,673		
1963-64	993	24,718	7,847	16,871		
1964-65	1,091	25,815	8,571	17,244		
1965-66	1,154	26,717	9,494	17,223		
1966-67	1,487	28,399	10,692	17,707		
1967-68	1,835	30,247	11,497	18,750		
1968-69	1,977	32,697	13,281	19,416		
1969-70	2,164	34,091	14,814	19,277		
1970-71	2,368	38,043	17,750	20,293		
1971-72	3,194	42,233	20,154	22,079		
1972-73	4,092	46,030	22,000	23,980		
1973-74	5,345	48,658	22,467	26,191		
1974-75	5,560	54,300	25,884	28,416		
1975-76	6,007	60,969	26,348	34,621		
1976-77	7,457	69,270	27,753	41,517		
1977-78	8,487	81,538	29,142	52,396		
1978-79	8,972	99,217	33,792	65,425		
1979-80	9,262	107,070	29,678	77,392		
1980-81	11,859	123,566	31,618	91,948		
1981-82	15,529	141,587	33,965	107,622		
1982-83	17,361	170,894	34,222	136,672		
1983-84	34,475	244,973	73,117	171,856	14,604	157,252
1984-85	38,817	284,481	71,811	212,670	18,251	194,419
1985-86	39,416	319,369	70,125	249,244	21,436	227,808
1986-87	42,131	355,016	73,184	281,832	24,182	257,650
1987-88	47,211	388,011	75,036	312,975	26,308	286,667
1988-89	50,214	421,448	77,879	343,569	28,955	314,614
1989-90	53,164	449,296	74,539	374,757	31,000	343,757
1990-91	54,894	487,662	76,582	411,080	33,424	377,656
1991-92	56,075	524,248	78,519	445,729	35,754	409,975
1992-93	58,398	563,190	75,973	487,217	38,223	448,994
1993-94	63,723	607,253	79,327	527,926	40,402	487,524
1994-95	71,321	648,733	81,239	567,494	43,338	524,156
1995-96	74,881	691,263	92,655	598,608	44,446	554,162
1996-97	75,928	709,403	100,407	608,996	46,115	562,881
1997-98	81,739	710,801	103,644	607,157	47,235	559,922
1998-99	83,671	712,164	109,298	602,866	48,723	554,143
1999-00	83,876	713,623	123,507	590,116	50,231	539,885
2000-01	88,479	713,610	141,873	571,737	51,743	519,994
2001-02	83,244	702,996	137,684	565,312	53,366	511,946
2002-03	83,196	699,026	139,456	559,570	54,245	505,325
2003-04	85,212	700,094	149,092	551,002	54,822	496,180
2004-05	97,740	704,972	155,385	549,587	54,870	494,717
2005-06	101,432	702,505	165,559	536,946	55,447	481,499

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 16

**Unmatured debt held by outside parties**

Year	Marketable bonds <sup>(1)</sup>		Obligations related to capital leases	Total	Treasury bills	Canada Savings Bonds <sup>(1)</sup>	Canada Pension Plan bonds	Unamortized discounts and premiums and cross-currency swap revaluation	<u>Less:</u> government's own holdings	Total
	Domestic	Foreign <sup>(2)</sup>								
(millions of dollars)										
1961-62	10,838	287		11,125	1,885	4,055	-	-121	-95	16,849
1962-63	10,802	568		11,370	2,165	4,582	-	-132	-32	17,953
1963-64	11,075	533		11,608	2,230	5,092	-	-124	-99	18,707
1964-65	10,899	533		11,432	2,140	5,552	-	-111	-61	18,952
1965-66	10,745	528		11,273	2,150	5,733	-	-106	-81	18,969
1966-67	11,018	523		11,541	2,310	6,017	2	-121	-200	19,549
1967-68	11,573	318		11,891	2,480	6,096	6	-138	-49	20,286
1968-69	12,294	600		12,894	2,840	6,169	12	-163	-47	21,705
1969-70	12,279	605		12,884	2,895	6,579	16	-183	-107	22,084
1970-71	13,021	495		13,516	3,735	7,804	21	-175	-60	24,841
1971-72	13,385	493		13,878	3,830	9,712	28	-169	-67	27,212
1972-73	13,423	491		13,914	4,290	10,989	35	-157	-60	29,011
1973-74	13,592	415		14,007	4,905	10,406	43	-156	-64	29,141
1974-75	14,311	365		14,676	5,630	12,915	52	-199	-77	32,997
1975-76	15,481	337		15,818	6,495	15,517	62	-257	-87	37,548
1976-77	17,748	335		18,083	8,255	16,304	72	-124	-89	42,501
1977-78	21,182	1,190		22,372	11,295	18,011	84	-191	-98	51,473
1978-79	26,532	7,376		33,908	13,535	19,247	96	-314	-146	66,326
1979-80	32,947	4,860		37,807	16,325	18,081	113	-497	-305	71,524
1980-81	40,849	4,794		45,643	21,770	15,812	136	-711	-223	82,427
1981-82	43,493	5,428		48,921	19,375	24,978	154	-626	-261	92,541
1982-83	48,377	6,385		54,762	29,125	32,641	171	-688	-137	115,874
1983-84	57,036	6,086	1,112	64,234	41,700	38,204	189	-1,016	-314	142,997
1984-85	69,438	9,057	1,112	79,607	52,300	41,960	205	-1,387	-241	172,444
1985-86	81,067	13,797	1,112	95,976	61,950	44,245	445	-1,492	-275	200,849
1986-87	94,426	11,997	1,112	107,535	76,950	44,309	1,796	-1,514	-867	228,209
1987-88	103,899	11,282	1,112	116,293	81,050	53,323	2,492	-2,005	-1,237	249,916
1988-89	115,748	8,320	1,112	125,180	102,700	47,756	3,005	-3,266	-1,228	274,147
1989-90	127,682	5,675	1,112	134,469	118,550	40,929	3,072	-4,029	-1,346	291,645
1990-91	143,600	4,526	1,112	149,238	139,150	34,444	3,492	-4,302	-1,309	320,713
1991-92	158,062	3,444	1,112	162,618	152,300	35,598	3,501	-3,326	-1,020	349,671
1992-93	178,465	5,409	1,112	184,986	162,050	34,369	3,505	-4,156	-1,057	379,697
1993-94	203,445	10,668	1,112	215,225	166,000	31,331	3,497	-2,907	-966	412,180
1994-95	225,747	16,921	1,838	244,506	164,450	31,386	3,488	-5,223	-994	437,613
1995-96	252,766	16,809	1,885	271,460	166,100	31,428	3,478	-3,544	-1,034	467,888
1996-97	282,563	23,016	1,935	307,514	135,400	33,493	3,468	-1,590	-1,088	477,197
1997-98	294,605	27,183	1,924	323,712	112,300	30,479	3,456	-528	-1,231	468,188
1998-99	295,774	36,000	2,614	334,388	96,950	28,217	4,063	-4	-3,312	460,302
1999-00	294,441	32,588	2,601	329,630	99,850	26,899	3,552	-2,823	-3,112	453,996
2000-01	295,487	33,664	2,591	331,742	88,700	26,416	3,473	-1,304	-2,869	446,158
2001-02	294,898	27,547	2,619	325,064	94,200	24,021	3,391	-1,737	-3,129	441,810
2002-03	289,208	21,603	2,664	313,475	104,600	22,584	3,371	-3,760	-2,727	437,543
2003-04	278,962	20,828	2,774	302,564	113,400	21,330	3,427	-5,247	-1,490	433,984
2004-05	266,674	16,543	2,932	286,149	127,200	19,080	3,393	-7,264	-1,134	427,424
2005-06	261,872	14,333	2,927	279,132	131,600	17,342	3,102	-9,038	-989	421,149

<sup>(1)</sup> Including government holdings of its own debt.<sup>(2)</sup> Including Canada bills.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

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Table 17

**Newfoundland and Labrador**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	960	986	1,946	1,846	352	2,198	-	-252	-330	2,718
1985-86	1,075	1,062	2,137	1,983	407	2,390	-	-253	-353	3,023
1986-87	1,126	1,157	2,283	2,078	436	2,514	-	-231	-388	3,150
1987-88	1,328	1,218	2,546	2,286	457	2,743	-	-197	-448	3,289
1988-89	1,350	1,315	2,664	2,436	454	2,890	-	-226	-482	3,195
1989-90	1,505	1,426	2,931	2,647	459	3,106	-	-175	-354	3,369
1990-91	1,569	1,398	2,967	2,824	490	3,314	-	-347	-585	3,550
1991-92	1,681	1,427	3,108	2,888	496	3,384	-	-276	-760	3,918
1992-93	1,693	1,500	3,194	2,967	488	3,455	-	-261	-463	4,270
1993-94	1,696	1,462	3,158	2,864	500	3,364	-136	-341	-408	6,453
1994-95	1,751	1,637	3,388	2,979	536	3,515	-247	-374	-362	6,831
1995-96	1,949	1,539	3,487	2,926	552	3,478	-199	-190	-91	7,121
1996-97	1,921	1,499	3,420	2,880	559	3,439	-88	-107	-337	7,254
1997-98	1,783	1,941	3,725	3,155	577	3,731	139	133	-497	7,301
1998-99	1,822	1,743	3,566	2,975	587	3,562	-191	-187	-569	7,851
1999-00	2,014	1,551	3,565	3,002	586	3,588	-246	-269	-349	8,087
2000-01	2,097	1,632	3,730	3,146	610	3,756	-324	-350	-320	8,437
2001-02	2,291	1,628	3,920	3,357	610	3,967	-421	-468	-481	8,932
2002-03	2,395	1,594	3,989	3,428	598	4,026	-608	-644	-468	10,616
2003-04	2,534	1,565	4,099	3,646	588	4,233	-779	-914	-706	11,477
2004-05	2,747	1,437	4,184	3,708	559	4,268	-406	-489	-308	11,963
2005-06	3,210	1,769	4,979	4,028	495	4,523	-380	77	-1,824	11,861

Source: Public Accounts of Newfoundland and Labrador. (For 2005-06: 2006 Budget).

<sup>(1)</sup> Accrual adjustments.

Due to a break in the series following accounting changes, data from 1993-94 are not directly comparable with earlier years for the series "Other", "Deficit (-) or surplus" and "Net debt". Revenues and expenditures are on a cash basis of accounting.

Table 18

**Prince Edward Island**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	236	211	447	391	60	451	0	-4	-37	129
1985-86	252	227	479	437	62	499	0	-20	-58	149
1986-87	270	244	514	460	67	527	0	-13	-61	163
1987-88	312	245	557	503	71	574	0	-17	-61	179
1988-89	344	282	626	556	81	637	0	-11	-70	191
1989-90	374	299	673	594	87	681	0	-8	-59	199
1990-91	395	312	707	632	95	727	0	-20	-60	219
1991-92	416	299	715	662	103	765	0	-50	-115	269
1992-93	408	303	711	692	101	793	0	-82	-108	351
1993-94	457	282	739	699	111	810	0	-71	-83	772
1994-95	480	332	812	704	117	821	7	-1	-2	990
1995-96	481	308	789	669	120	789	4	4	-12	986
1996-97	513	287	800	692	118	810	7	-4	-47	990
1997-98	496	292	788	702	102	804	9	-7	-4	997
1998-99	502	350	852	750	101	852	6	6	-12	990
1999-00	547	353	900	806	103	908	3	-5	-39	1,024
2000-01	568	383	952	855	108	963	0	-12	-77	1,036
2001-02	573	400	974	876	106	982	-9	-17	-76	1,053
2002-03	628	341	969	895	103	998	-26	-55	-95	1,178
2003-04	634	387	1,021	988	106	1,095	-52	-125	-131	1,313
2004-05	673	444	1,116	1,031	105	1,136	-14	-34	1	1,330
2005-06	688	434	1,121	1,027	113	1,139	0	-18	-70	1,337

Source: Public Accounts of Prince Edward Island. (For 2005-06: 2006 Budget).

<sup>(1)</sup> Pension adjustment.

Table 19  
Nova Scotia

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	1,469	1,146	2,615	2,588	471	3,059	76	-368	-504	2,749
1985-86	1,622	1,140	2,762	2,664	539	3,203	88	-353	-513	3,235
1986-87	1,746	1,210	2,956	2,777	558	3,335	102	-277	-495	3,504
1987-88	1,955	1,253	3,208	2,977	566	3,543	108	-227	-405	3,756
1988-89	2,109	1,438	3,547	3,347	560	3,907	118	-242	-461	3,947
1989-90	2,245	1,530	3,775	3,602	571	4,173	131	-267	-500	4,454
1990-91	2,349	1,599	3,948	3,676	672	4,348	143	-257	-540	4,731
1991-92	2,321	1,602	3,923	3,799	682	4,481	152	-406	-657	5,426
1992-93	2,335	1,591	3,926	3,916	779	4,695	152	-617	-678	7,288
1993-94	2,493	1,567	4,060	3,861	865	4,727	121	-546	-831	8,120
1994-95	2,510	1,858	4,368	3,799	912	4,711	110	-233	-548	8,514
1995-96	2,548	1,938	4,486	3,907	897	4,804	116	-201	-535	8,715
1996-97	2,751	1,757	4,508	3,813	811	4,624	72	-116	-332	9,139
1997-98	2,522	1,927	4,449	4,018	865	4,884	-7	-442	-536	9,290
1998-99	2,637	2,016	4,653	4,414	1,003	5,418	503	-261	-907	10,298
1999-00	2,850	1,972	4,822	4,508	1,060	5,568	-51	-797	-443	11,231
2000-01	3,023	2,040	5,063	4,434	1,115	5,549	633	147	-388	11,370
2001-02	3,203	2,054	5,257	4,555	1,161	5,715	572	113	-307	12,144
2002-03	3,366	1,908	5,274	4,737	1,046	5,782	536	28	-649	12,226
2003-04	3,743	2,024	5,767	5,196	1,040	6,236	507	38	-467	12,328
2004-05	3,874	2,330	6,204	5,545	1,034	6,579	540	165	-469	12,308
2005-06	4,200	2,471	6,671	6,030	995	7,025	505	151	-167	12,321

Source: Public Accounts of Nova Scotia. (For 2005-06: 2006 Budget).

<sup>(1)</sup> Includes sinking fund earnings, net income (losses) of government business enterprises, unusual items and consolidation and accounting adjustments.

Table 20  
New Brunswick

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	1,459	1,052	2,511	2,433	357	2,790	-	-279	-406	1,967
1985-86	1,631	1,182	2,813	2,626	400	3,026	-	-213	-330	2,147
1986-87	1,733	1,160	2,893	2,866	395	3,261	-	-368	-553	2,588
1987-88	1,918	1,261	3,179	3,100	415	3,515	-	-335	-465	2,919
1988-89	2,167	1,360	3,527	3,179	427	3,606	-	-79	-250	2,993
1989-90	2,214	1,459	3,673	3,260	437	3,697	-	-24	-227	3,013
1990-91	2,297	1,504	3,801	3,507	475	3,982	-	-182	-464	3,236
1991-92	2,352	1,455	3,807	3,686	476	4,162	-	-354	-669	3,603
1992-93	2,268	1,742	4,011	3,737	538	4,275	-	-264	-573	5,297
1993-94	2,507	1,517	4,024	3,705	585	4,290	-	-266	-513	5,810
1994-95	2,672	1,626	4,298	3,732	645	4,377	-	-79	-460	5,889
1995-96	2,803	1,623	4,426	3,791	595	4,386	-	41	-310	5,850
1996-97	2,950	1,521	4,471	3,840	564	4,405	-	66	47	5,783
1997-98	2,786	1,653	4,439	3,865	574	4,439	-	0	-337	5,788
1998-99	2,325	2,122	4,447	4,034	616	4,651	-	-204	-441	5,992
1999-00	2,974	1,827	4,801	4,219	611	4,830	-	-30	-516	7,049
2000-01	3,068	1,795	4,863	4,082	637	4,719	-100	43	-303	6,899
2001-02	3,216	2,035	5,251	4,421	652	5,073	-100	79	-316	6,735
2002-03	3,331	1,930	5,261	4,710	661	5,371	110	1	-393	6,832
2003-04	3,534	1,896	5,430	5,021	583	5,603	0	-173	-345	6,924
2004-05	3,627	2,333	5,960	5,137	581	5,718	0	242	-93	6,778
2005-06	3,930	2,371	6,301	5,466	591	6,058	0	243	-574	6,656

Source: Public Accounts of New Brunswick.

<sup>(1)</sup> Contribution to/from Fiscal Stabilization Fund.

Table 21

**Quebec**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Accumulated deficit
(millions of dollars)										
1984-85	15,829	6,236	22,065	22,926	3,012	25,938	-	-3,873	-1,970	21,455
1985-86	17,795	6,178	23,973	24,092	3,354	27,446	-	-3,473	-1,671	25,735
1986-87	19,525	5,828	25,353	24,769	3,556	28,325	-	-2,972	-1,737	28,716
1987-88	21,992	6,117	28,109	26,830	3,675	30,505	-	-2,396	-1,366	31,115
1988-89	23,366	6,386	29,752	27,654	3,802	31,456	-	-1,704	-1,005	32,819
1989-90	24,359	6,674	31,033	28,782	4,015	32,797	-	-1,764	-816	34,583
1990-91	26,073	6,972	33,045	31,583	4,437	36,020	-	-2,975	-1,482	37,558
1991-92	27,720	6,747	34,467	34,102	4,666	38,768	-	-4,301	-2,655	41,885
1992-93	27,561	7,764	35,325	35,599	4,756	40,355	-	-5,030	-3,913	46,914
1993-94	28,165	7,762	35,927	35,534	5,316	40,850	-	-4,923	-3,826	51,837
1994-95	28,815	7,494	36,309	36,248	5,882	42,130	-	-5,821	-4,876	57,677
1995-96	30,000	8,126	38,126	36,039	6,034	42,073	-	-3,947	-2,948	61,624
1996-97	30,522	6,704	37,226	34,583	5,855	40,438	-	-3,212	-2,136	64,833
1997-98	33,604	5,656	39,260	34,690	6,765	41,455	38	-2,157	-1,684	82,581
1998-99	35,982	7,813	43,795	37,052	6,573	43,625	-44	126	523	82,577
1999-00	38,346	6,064	44,410	37,850	6,752	44,602	199	7	710	82,469
2000-01	40,335	7,895	48,230	40,165	6,972	47,137	-666	427	-516	81,992
2001-02	38,440	8,885	47,325	41,888	6,687	48,575	1,272	22	-615	84,538
2002-03	40,409	8,932	49,341	43,865	6,583	50,448	379	-728	-1,637	85,885
2003-04	41,920	9,370	51,290	45,339	6,655	51,994	346	-358	-1,466	86,290
2004-05	44,381	9,229	53,610	47,656	6,853	54,509	235	-664	-418	87,224
2005-06	45,476	9,972	55,448	48,940	6,849	55,789	341	0	-636	90,722

Source: Public Accounts of Quebec. (For 2005-06: 2006 Budget).

<sup>(1)</sup> Includes the net results of consolidated organizations and the \$950-million reserve for health and social services, education, social solidarity and research.

Due to a break in the series following the implementation of the accounting reform, data from 1997-98 are not directly comparable with earlier years.

Table 22

**Ontario**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	18,810	4,578	23,388	23,530	2,417	25,947	-	-2,559	-2,635	22,634
1985-86	21,103	4,682	25,785	25,604	2,795	28,399	-	-2,614	-2,863	28,919
1986-87	24,345	4,870	29,215	28,638	3,211	31,849	-	-2,634	-2,199	31,531
1987-88	27,174	4,984	32,158	31,171	3,476	34,647	-	-2,489	-1,878	34,020
1988-89	31,878	5,113	36,991	34,703	3,767	38,470	-	-1,479	-2,033	35,499
1989-90	35,861	5,364	41,225	37,318	3,817	41,135	-	90	-242	35,409
1990-91	37,130	5,762	42,892	42,145	3,776	45,921	-	-3,029	-3,001	38,438
1991-92	34,429	6,324	40,753	47,487	4,196	51,683	-	-10,930	-10,826	49,368
1992-93	34,253	7,554	41,807	48,942	5,293	54,235	-	-12,428	-15,524	61,796
1993-94	36,603	7,071	43,674	47,747	7,129	54,876	-	-11,202	-11,900	80,599
1994-95	38,432	7,607	46,039	48,336	7,832	56,168	-	-10,129	-10,800	90,728
1995-96	41,857	7,880	49,737	50,062	8,475	58,537	-	-8,800	-8,842	101,864
1996-97	43,936	5,778	49,714	48,012	8,607	56,619	-	-6,905	-12,464	108,769
1997-98	47,684	5,098	52,782	48,019	8,729	56,748	-	-3,966	-9,827	112,735
1998-99	51,535	4,515	56,050	49,036	9,016	58,052	-	-2,002	-12,600	114,737
1999-00	59,157	5,885	65,042	53,347	11,027	64,374	-	668	-10,400	134,398
2000-01	60,165	6,129	66,294	53,519	10,873	64,392	-	1,902	N/A	132,496
2001-02	58,780	7,754	66,534	55,822	10,337	66,159	-	375	N/A	132,121
2002-03	59,997	8,894	68,891	59,080	9,694	68,774	-	117	N/A	132,647
2003-04	58,507	9,893	68,400	64,279	9,604	73,883	-	-5,483	N/A	138,557
2004-05	65,959	11,882	77,841	70,028	9,368	79,396	-	-1,555	N/A	140,921
2005-06	70,974	13,251	84,225	74,908	9,019	83,927	-	298	N/A	141,928

Source: Public Accounts of Ontario.

Due to a break in the series following the line-by-line consolidation of the Ontario Electricity Financial Corporation, data from 1999-2000 are not directly comparable with earlier years.

Table 23

**Manitoba**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	1,827	1,098	2,925	3,159	248	3,407	0	-483	-638	2,556
1985-86	2,010	1,107	3,117	3,332	313	3,645	0	-528	-1,119	3,127
1986-87	2,226	1,161	3,387	3,535	411	3,946	0	-559	-1,248	3,767
1987-88	2,726	1,313	4,039	3,848	490	4,338	0	-300	-1,777	4,415
1988-89	2,975	1,568	4,543	4,045	439	4,484	-200	-141	-1,275	4,332
1989-90	2,949	1,657	4,606	4,261	487	4,748	0	-142	-1,028	4,449
1990-91	2,983	1,695	4,678	4,536	501	5,037	67	-292	-2,168	4,773
1991-92	3,146	1,821	4,967	4,779	492	5,271	-30	-334	-1,990	5,216
1992-93	2,882	1,816	4,698	4,905	559	5,464	200	-566	-2,352	6,378
1993-94	3,247	1,629	4,876	4,752	585	5,337	30	-431	-2,063	6,806
1994-95	3,310	1,895	5,205	4,804	597	5,401	0	-196	-1,700	6,901
1995-96	3,789	1,873	5,662	4,913	592	5,505	0	157	-986	6,854
1996-97	4,107	1,716	5,823	4,929	539	5,468	-264	91	-1,566	6,474
1997-98	3,920	1,884	5,804	5,232	520	5,752	25	76	-1,964	6,415
1998-99	4,393	1,560	5,953	5,442	515	5,957	36	31	-2,033	6,495
1999-00	4,335	2,073	6,408	6,042	465	6,507	110	11	-2,354	6,773
2000-01	4,739	2,091	6,830	6,182	511	6,693	-96	40	-2,363	6,904
2001-02	4,623	2,206	6,829	6,406	414	6,820	54	63	-2,889	7,400
2002-03	4,874	2,230	7,104	6,705	321	7,026	-74	4	-3,101	7,320
2003-04	4,874	2,515	7,389	7,212	311	7,523	146	13	-2,833	8,261
2004-05	5,303	2,919	8,222	7,477	241	7,718	-99	405	-2,657	8,267
2005-06	5,512	2,914	8,426	8,024	260	8,284	-111	31	-2,860	8,328

Source: Public Accounts of Manitoba.

<sup>(1)</sup> Includes the contribution to/from Fiscal Stabilization and Lotteries Funds, contributions to the Debt Retirement Fund and adjustments for disaster-related expenditures (2003-04).

Table 24

**Saskatchewan**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	2,326	590	2,916	3,193	102	3,295	-	-380	-891	65
1985-86	2,406	643	3,049	3,438	190	3,628	-	-579	-2,069	666
1986-87	2,012	789	2,801	3,840	193	4,033	-	-1,232	-1,677	1,965
1987-88	2,382	914	3,296	3,556	282	3,838	-	-542	-158	2,517
1988-89	2,628	1,067	3,695	3,700	320	4,020	-	-324	-642	2,885
1989-90	2,927	1,231	4,158	4,013	523	4,536	-	-378	-1,001	3,316
1990-91	3,169	1,489	4,658	4,543	475	5,018	-	-360	-422	3,688
1991-92	2,789	1,260	4,049	4,389	502	4,891	-	-842	-1,068	5,999
1992-93	3,072	1,304	4,376	4,228	740	4,968	-	-592	-538	6,587
1993-94	3,432	1,248	4,680	4,079	873	4,952	-	-272	-86	7,769
1994-95	3,928	1,297	5,225	4,215	882	5,097	-	128	271	7,641
1995-96	4,157	975	5,132	4,265	849	5,114	-	18	-191	7,622
1996-97	4,742	761	5,503	4,302	794	5,096	-	407	938	7,215
1997-98	4,609	553	5,162	4,372	755	5,127	-	35	390	7,180
1998-99	4,642	961	5,603	4,830	745	5,575	-	28	520	7,152
1999-00	4,648	1,209	5,857	5,077	696	5,774	-	83	-69	7,069
2000-01	5,881	872	6,754	5,257	664	5,921	-775	58	58	7,011
2001-02	4,822	1,237	6,059	5,721	617	6,338	280	1	-75	7,010
2002-03	5,656	801	6,457	5,762	611	6,374	-82	1	69	7,009
2003-04	5,525	1,033	6,558	6,166	603	6,768	211	1	-124	7,054
2004-05	6,126	1,666	7,792	6,448	579	7,027	-383	383	505	6,880
2005-06	6,952	1,265	8,218	7,133	545	7,678	-139	400	391	6,636

Source: Public Accounts of Saskatchewan.

<sup>(1)</sup> Contribution to/from the Fiscal Stabilization Fund.

Table 25

**Alberta**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	11,597	1,686	13,283	11,810	228	12,038	-	1,245	987	-7,219
1985-86	11,506	1,788	13,294	13,873	182	14,055	-	-761	-673	-6,317
1986-87	7,928	1,689	9,617	13,353	297	13,650	-	-4,033	-4,891	-1,159
1987-88	9,993	1,912	11,905	12,698	572	13,270	-	-1,365	-1,136	1,527
1988-89	9,765	2,135	11,900	13,110	797	13,907	-	-2,007	-1,839	3,592
1989-90	10,896	1,943	12,839	13,840	1,115	14,955	-	-2,116	-2,340	5,947
1990-91	11,820	2,365	14,185	14,735	1,282	16,017	-	-1,832	-1,616	5,692
1991-92	11,587	2,150	13,737	15,052	1,314	16,366	-	-2,629	-968	7,939
1992-93	11,814	2,457	14,271	16,176	1,419	17,595	-	-3,324	-3,284	11,824
1993-94	13,316	2,090	15,406	15,123	1,654	16,777	-	-1,371	-1,855	13,379
1994-95	14,235	1,929	16,164	13,480	1,746	15,226	-	938	1,156	12,707
1995-96	13,767	1,748	15,515	12,681	1,683	14,364	-	1,151	620	11,607
1996-97	15,301	1,351	16,652	12,701	1,462	14,163	-	2,489	2,406	8,709
1997-98	16,571	1,183	17,754	13,773	1,322	15,095	-	2,659	2,242	5,979
1998-99	15,484	1,335	16,819	14,346	1,379	15,725	-	1,094	844	4,876
1999-00	18,463	1,640	20,103	16,356	956	17,312	-	2,791	1,396	2,074
2000-01	23,714	1,813	25,527	17,976	980	18,956	-	6,571	4,841	-4,300
2001-02	19,662	2,264	21,926	20,071	774	20,845	-	1,081	3,250	-5,043
2002-03	20,588	2,074	22,662	20,053	476	20,529	-	2,133	1,555	-6,769
2003-04	22,961	2,926	25,887	21,480	271	21,751	-	4,136	4,173	-10,548
2004-05	26,348	3,219	29,567	23,851	302	24,153	-	5,414	5,536	-17,957
2005-06	32,495	3,392	35,887	26,743	248	26,991	-	8,896	6,366	-26,022

Source: Public Accounts of Alberta.

Starting in 2004-05, figures include the change in equity and net assets of Crown-controlled SUCH sector organizations (schools, universities, colleges and health authorities).

Table 26

**British Columbia**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	7,154	1,825	8,979	9,526	275	9,801	0	-822	-711	1,586
1985-86	7,414	1,856	9,270	9,785	342	10,127	0	-857	-751	2,553
1986-87	7,965	2,024	9,989	10,240	384	10,624	0	-635	-1,203	3,714
1987-88	9,072	2,054	11,126	10,530	525	11,055	0	71	-83	3,762
1988-89	10,615	2,149	12,764	11,304	530	11,834	0	930	853	3,533
1989-90	11,575	2,121	13,696	12,743	457	13,200	0	496	473	5,538
1990-91	12,247	2,096	14,343	14,532	478	15,010	0	-667	-685	6,312
1991-92	12,564	2,198	14,762	16,511	590	17,101	0	-2,339	-1,821	8,843
1992-93	13,967	2,416	16,382	17,122	736	17,858	0	-1,476	-2,075	10,529
1993-94	15,665	2,269	17,934	17,989	844	18,833	0	-899	-881	11,507
1994-95	17,264	2,463	19,726	19,023	931	19,954	0	-228	44	11,954
1995-96	17,343	2,394	19,737	19,167	887	20,054	0	-317	-171	12,162
1996-97	17,755	1,955	19,710	19,596	867	20,463	0	-753	-1,188	12,338
1997-98	18,131	1,837	19,968	19,301	834	20,135	0	-167	-184	12,515
1998-99	17,434	2,150	19,584	19,749	838	20,587	0	-1,003	-1,722	12,440
1999-00	21,680	3,025	24,705	22,788	1,769	24,557	0	148	-329	22,325
2000-01	26,699	3,284	29,983	26,378	2,050	28,428	-52	1,503	2,003	21,725
2001-02	24,700	3,320	28,020	28,941	1,727	30,668	1,464	-1,184	N/A	24,305
2002-03	23,836	3,823	27,659	27,864	2,532	30,396	0	-2,737	N/A	27,334
2003-04	25,543	3,619	29,162	27,915	2,438	30,353	0	-1,191	N/A	28,689
2004-05	28,141	5,222	33,363	28,373	2,294	30,667	0	2,696	N/A	26,932
2005-06	30,161	5,786	35,947	30,705	2,182	32,887	0	3,060	N/A	25,690

Source: Public Accounts of British Columbia.

<sup>(1)</sup> Impact of the joint trusteeship of pension plans.

Due to a break in the series reflecting accounting changes to fully comply with generally accepted accounting principles (GAAP), data from 2000-01 are not directly comparable with earlier years. Figures for 1999-2000 reflect partial compliance with GAAP while prior years are not directly comparable.

Table 27

**Yukon Territory**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	84	116	200	190	0	190	0	9	26	-41
1985-86	82	156	238	209	0	209	0	30	21	-62
1986-87	93	170	262	267	0	267	0	-4	15	-78
1987-88	92	184	276	279	0	279	0	-3	-32	-45
1988-89	111	191	302	297	0	297	0	5	5	-50
1989-90	112	199	311	308	0	308	0	3	3	-54
1990-91	104	229	333	344	0	344	0	-12	-12	-64
1991-92	108	243	351	365	0	365	0	-14	-14	-50
1992-93	89	267	356	419	1	420	0	-64	-64	13
1993-94	154	307	461	445	1	446	0	15	15	-2
1994-95	172	310	482	452	1	453	0	29	29	-31
1995-96	168	321	489	460	0	460	0	29	29	-60
1996-97	157	286	443	454	0	455	0	-12	-12	-48
1997-98	153	302	455	450	0	451	0	4	4	-51
1998-99	115	371	485	455	0	455	0	30	30	-80
1999-00	153	330	483	499	0	500	0	-16	-16	-64
2000-01	166	386	552	518	0	518	1	35	35	-99
2001-02	129	374	503	524	0	525	1	-21	-21	-85
2002-03	148	402	550	555	0	556	1	-5	-5	-80
2003-04	140	456	597	585	0	586	1	12	12	-76
2004-05	189	506	695	698	0	698	8	5	5	-48
2005-06	228	554	783	766	0	767	29	45	45	-69

Source: Public Accounts of the Yukon Territory. (For 2005-06: Interim Financial Update).

<sup>(1)</sup> Includes changes in tangible capital assets, estimated year-end lapses, recoveries of prior years' expenditures, amortization expenses and items transferred to the balance sheet.

Table 28

**Northwest Territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	108	434	542	536	0	536	-	6	-13	-41
1985-86	133	501	634	612	0	612	-	22	19	-60
1986-87	139	555	694	693	0	693	-	1	5	-65
1987-88	120	649	769	798	0	798	-	-29	-24	-41
1988-89	130	747	877	854	5	858	-	19	25	-66
1989-90	167	796	962	967	5	972	-	-10	-12	-55
1990-91	163	879	1,042	1,045	5	1,050	-	-8	0	-55
1991-92	216	900	1,116	1,140	4	1,144	-	-28	-15	-31
1992-93	222	911	1,133	1,123	4	1,127	-	6	25	-56
1993-94	215	973	1,188	1,207	3	1,210	-	-22	-37	-19
1994-95	214	1,004	1,218	1,244	0	1,244	-	-26	-31	12
1995-96	234	1,026	1,260	1,277	5	1,282	-	-22	-16	28
1996-97	219	963	1,182	1,189	5	1,194	-	-12	-14	21
1997-98	244	1,066	1,311	1,175	5	1,180	-	131	106	-85
1998-99	203	1,016	1,220	1,253	0	1,253	-	-33	-41	-43
1999-00	140	572	712	725	0	725	-	-13	-13	36
2000-01	268	615	883	764	2	766	-	118	118	-66
2001-02	642	315	957	837	0	837	-	120	120	-127
2002-03	438	408	846	880	0	880	-	-34	-34	-29
2003-04	-43	914	871	936	0	936	-	-65	-65	76
2004-05	201	780	981	998	0	998	-	-17	-17	133
2005-06	246	839	1,084	1,066	0	1,066	-	18	18	163

Source: Public Accounts of the Northwest Territories. (For 2005-06: 2006 Budget).

Starting in 1999-2000, the figures represent the Northwest Territories Budget after the division of the territories.

Table 29

**Nunavut**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1999-00	55	591	646	574	0	574	-48	24	24	-33
2000-01	76	652	728	666	0	666	-74	-12	-12	-7
2001-02	66	689	755	765	0	765	-37	-47	-47	25
2002-03	95	713	809	797	0	797	0	12	12	43
2003-04	90	754	844	837	0	837	0	7	7	100
2004-05	74	848	922	931	0	931	0	-8	-8	109
2005-06	70	921	990	984	0	984	0	6	6	103

Source: Public Accounts of Nunavut. (For 2004-05 and 2005-06: 2006 Budget).

<sup>(1)</sup> Net increase (decrease) in capital assets.



Table 30

**All provinces and territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1984-85	61,859	19,957	81,816	82,128	7,522	89,650	75	-7,760	-7,122	48,558
1985-86	67,029	20,522	87,551	88,655	8,584	97,239	88	-9,600	-10,360	63,114
1986-87	69,107	20,857	89,964	93,516	9,508	103,023	102	-12,957	-14,432	77,797
1987-88	79,064	22,104	101,168	98,576	10,529	109,105	108	-7,829	-7,834	87,412
1988-89	87,438	23,750	111,188	105,184	11,182	116,366	-82	-5,259	-7,175	92,869
1989-90	95,184	24,699	119,883	112,334	11,974	124,308	131	-4,294	-6,102	100,168
1990-91	100,299	26,299	126,598	124,103	12,686	136,789	210	-9,980	-11,035	108,078
1991-92	99,329	26,426	125,755	134,860	13,521	148,381	122	-22,504	-21,557	132,385
1992-93	100,564	29,625	130,189	139,826	15,414	155,240	352	-24,698	-29,547	161,191
1993-94	107,950	28,177	136,127	138,005	18,466	156,471	15	-20,329	-22,468	193,032
1994-95	113,782	29,452	143,234	139,016	20,080	159,097	-129	-15,992	-17,278	209,813
1995-96	119,095	29,752	148,846	140,157	20,689	160,846	-79	-12,078	-13,453	224,374
1996-97	124,874	24,578	149,451	136,991	20,182	157,173	-346	-8,068	-14,705	231,476
1997-98	132,502	23,393	155,895	138,752	21,049	159,801	203	-3,702	-12,291	250,646
1998-99	137,074	25,953	163,027	144,336	21,375	165,711	309	-2,375	-16,409	253,285
1999-00	155,362	27,092	182,453	155,793	24,025	179,818	-34	2,601	-12,399	282,438
2000-01	170,800	29,588	200,388	163,941	24,523	188,464	-1,454	10,470	N/A	273,397
2001-02	161,148	33,162	194,310	174,185	23,084	197,269	3,076	117	N/A	279,007
2002-03	165,763	34,050	199,812	179,330	22,626	201,955	235	-1,907	N/A	284,212
2003-04	169,962	37,353	207,315	189,599	22,199	211,798	381	-4,103	N/A	290,445
2004-05	187,643	42,814	230,457	201,880	21,916	223,796	-118	6,544	N/A	284,840
2005-06	204,142	45,938	250,079	215,822	21,297	237,118	246	13,207	N/A	279,653

Source: Provincial Public Accounts and 2006 Budgets.

Table 31

**All provinces and territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial requirements	Net debt
(per cent of GDP)										
1984-85	13.8	4.4	18.2	18.3	1.7	19.9	0.02	-1.7	-1.6	10.8
1985-86	13.8	4.2	18.0	18.3	1.8	20.0	0.02	-2.0	-2.1	13.0
1986-87	13.5	4.1	17.6	18.2	1.9	20.1	0.02	-2.5	-2.8	15.2
1987-88	14.1	4.0	18.1	17.6	1.9	19.5	0.02	-1.4	-1.4	15.6
1988-89	14.3	3.9	18.1	17.2	1.8	19.0	-0.01	-0.9	-1.2	15.1
1989-90	14.5	3.8	18.2	17.1	1.8	18.9	0.02	-0.7	-0.9	15.2
1990-91	14.8	3.9	18.6	18.3	1.9	20.1	0.03	-1.5	-1.6	15.9
1991-92	14.5	3.9	18.3	19.7	2.0	21.6	0.02	-3.3	-3.1	19.3
1992-93	14.4	4.2	18.6	20.0	2.2	22.2	0.05	-3.5	-4.2	23.0
1993-94	14.8	3.9	18.7	19.0	2.5	21.5	0.00	-2.8	-3.1	26.5
1994-95	14.8	3.8	18.6	18.0	2.6	20.6	-0.02	-2.1	-2.2	27.2
1995-96	14.7	3.7	18.4	17.3	2.6	19.8	-0.01	-1.5	-1.7	27.7
1996-97	14.9	2.9	17.9	16.4	2.4	18.8	-0.04	-1.0	-1.8	27.7
1997-98	15.0	2.7	17.7	15.7	2.4	18.1	0.02	-0.4	-1.4	28.4
1998-99	15.0	2.8	17.8	15.8	2.3	18.1	0.03	-0.3	-1.8	27.7
1999-00	15.8	2.8	18.6	15.9	2.4	18.3	0.00	0.3	-1.3	28.7
2000-01	15.9	2.7	18.6	15.2	2.3	17.5	-0.14	1.0	N/A	25.4
2001-02	14.5	3.0	17.5	15.7	2.1	17.8	0.28	0.0	N/A	25.2
2002-03	14.4	3.0	17.3	15.6	2.0	17.5	0.02	-0.2	N/A	24.7
2003-04	14.0	3.1	17.1	15.6	1.8	17.5	0.03	-0.3	N/A	23.9
2004-05	14.5	3.3	17.9	15.6	1.7	17.3	-0.01	0.5	N/A	22.1
2005-06	14.9	3.3	18.2	15.7	1.6	17.3	0.02	1.0	N/A	20.4

Source: Provincial Public Accounts, 2006 Budgets and *National Income and Expenditure Accounts* (13-001).

# **National Accounts**



Table 32

**Total government income**

## National Economic and Financial Accounts

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Taxes on incomes, non-residents	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Investment income	Sales of goods and services	Total income <sup>(1)</sup>
	(millions of dollars)								
1961	2,271	1,649	109	450	5,119	271	893	719	11,481
1962	2,481	1,753	120	469	5,747	285	875	793	12,523
1963	2,658	1,891	120	487	6,068	307	998	885	13,414
1964	3,134	2,101	133	514	6,862	354	1,122	1,012	15,232
1965	3,563	2,197	161	558	7,715	413	1,406	1,116	17,129
1966	4,114	2,355	195	1,324	8,638	446	1,510	1,308	19,890
1967	5,106	2,396	211	1,489	9,448	488	1,684	1,511	22,333
1968	6,145	2,852	200	1,608	10,260	653	2,038	1,630	25,386
1969	7,697	3,221	222	1,818	11,337	897	2,510	1,754	29,456
1970	9,069	3,070	260	1,883	12,040	1,126	2,762	1,956	32,166
1971	10,417	3,346	272	1,995	13,131	1,163	3,146	2,240	35,710
1972	11,611	3,920	276	2,306	14,796	1,099	3,678	2,494	40,180
1973	13,618	5,079	324	2,738	16,815	1,149	4,607	2,865	47,195
1974	16,602	7,051	434	3,844	21,048	1,228	6,172	3,210	59,589
1975	18,538	7,494	464	4,741	21,728	1,249	7,274	3,746	65,234
1976	21,400	7,128	500	5,895	25,376	1,619	8,396	4,518	74,832
1977	23,811	7,238	532	6,357	27,863	1,812	9,957	4,927	82,497
1978	24,728	8,188	570	7,067	29,576	2,007	12,087	5,997	90,220
1979	27,774	10,038	764	7,571	32,321	2,251	14,790	6,889	102,398
1980	32,139	12,078	1,013	8,446	36,520	2,469	17,519	7,672	117,856
1981	38,565	12,796	1,113	10,863	47,870	2,755	19,995	8,924	142,881
1982	43,098	11,755	1,196	11,980	50,320	3,222	20,975	10,273	152,819
1983	45,667	12,320	1,052	14,184	52,780	3,633	22,441	11,314	163,391
1984	48,721	14,984	1,019	15,612	57,354	3,831	24,377	12,848	178,746
1985	53,262	15,563	955	17,633	61,339	3,974	25,381	13,512	191,619
1986	61,618	14,573	1,683	19,601	67,495	4,135	22,900	14,837	206,842
1987	69,288	16,990	1,222	21,721	74,613	4,508	22,786	16,015	227,143
1988	77,568	17,586	1,678	24,775	82,565	4,982	25,114	17,243	251,511
1989	83,222	18,566	1,545	24,849	90,939	5,481	28,025	18,632	271,259
1990	96,171	16,834	1,727	28,944	94,693	4,051	29,257	20,073	291,750
1991	97,154	15,015	1,514	31,071	100,693	4,588	28,207	21,425	299,667
1992	97,283	14,517	1,576	35,011	104,677	4,989	27,824	22,562	308,439
1993	96,379	16,263	1,649	36,545	107,609	5,191	28,057	23,351	315,044
1994	100,311	19,342	1,698	38,938	110,658	5,421	29,571	24,574	330,513
1995	106,190	22,138	1,964	40,489	113,945	5,844	31,295	26,115	347,980
1996	113,608	26,239	2,844	39,980	116,876	5,832	31,763	26,994	364,136
1997	120,790	32,250	2,958	42,029	123,207	6,510	31,887	28,499	388,130
1998	128,935	30,800	2,817	43,465	127,238	7,155	31,823	30,549	402,782
1999	134,197	39,410	3,386	45,721	133,273	6,915	33,038	32,368	428,308
2000	143,951	48,175	3,755	49,748	138,998	7,116	43,512	33,414	468,669
2001	145,926	36,352	4,530	53,178	143,651	8,171	40,824	34,771	467,403
2002	138,655	35,746	4,381	57,303	151,426	8,875	37,377	36,687	470,450
2003	139,301	39,158	4,154	61,738	158,097	9,560	42,545	38,256	492,809
2004	150,813	44,132	4,643	62,437	165,063	9,831	43,408	40,453	520,780
2005	165,983	48,514	5,480	64,271	172,299	9,955	47,420	42,420	556,342

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Quebec Pension Plan. Excludes intergovernmental transfers.

Table 33

**Total government outlay**

## National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Interest on the public debt	Total outlay <sup>(1)</sup>
	(millions of dollars)					
1961	7,343	2,421	369	97	1,190	11,420
1962	7,923	2,547	418	85	1,321	12,294
1963	8,478	2,569	462	128	1,437	13,074
1964	9,290	2,713	498	136	1,552	14,189
1965	10,194	2,893	519	150	1,688	15,444
1966	11,977	3,016	685	228	1,883	17,789
1967	13,910	3,746	669	250	2,110	20,685
1968	15,708	4,397	681	200	2,433	23,419
1969	17,717	4,867	732	208	2,816	26,340
1970	20,498	5,552	785	295	3,309	30,439
1971	22,702	6,526	860	301	3,751	34,140
1972	25,197	7,930	929	326	4,244	38,626
1973	28,600	9,052	1,178	369	4,910	44,109
1974	34,456	11,412	2,920	468	5,488	54,744
1975	41,649	14,207	4,371	670	6,639	67,536
1976	48,017	16,082	3,984	637	8,242	76,962
1977	54,276	18,389	4,078	728	9,432	86,903
1978	59,488	20,675	4,146	925	11,741	96,975
1979	65,934	21,448	5,686	960	14,057	108,085
1980	74,755	24,848	8,628	1,084	17,033	126,348
1981	85,372	28,392	9,934	1,152	22,530	147,380
1982	97,212	36,210	9,635	1,386	27,419	171,862
1983	104,731	41,839	10,487	1,489	29,858	188,404
1984	110,933	45,075	12,295	1,854	35,147	205,304
1985	119,577	48,668	12,129	1,919	40,585	222,878
1986	126,248	52,136	11,174	2,223	43,222	235,003
1987	133,883	56,068	11,028	2,606	46,279	249,864
1988	145,155	59,923	10,611	2,875	50,806	269,370
1989	157,093	64,724	9,818	2,785	58,285	292,705
1990	171,491	73,004	10,052	2,969	64,286	321,802
1991	183,659	83,830	12,854	3,177	64,526	348,046
1992	191,349	93,077	12,323	3,196	65,241	365,186
1993	194,514	98,323	10,382	2,997	66,851	373,067
1994	196,164	98,495	9,608	2,899	69,597	376,763
1995	198,574	98,512	8,746	2,867	77,527	386,226
1996	198,155	98,865	8,710	2,800	76,284	384,814
1997	200,255	100,431	9,361	2,716	74,035	386,798
1998	209,866	104,558	9,900	2,634	75,476	402,434
1999	218,422	106,006	9,853	2,852	75,030	412,163
2000	233,498	110,487	10,658	2,770	76,491	433,904
2001	246,477	117,633	15,130	3,033	73,219	455,492
2002	261,115	121,047	13,371	3,207	67,081	465,821
2003	277,648	124,738	17,613	3,586	65,523	489,108
2004	290,232	129,956	16,499	3,878	64,152	504,717
2005	306,662	134,768	17,002	4,605	62,922	525,959

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Quebec Pension Plan. Excludes intergovernmental transfers.

Table 34

**Total government saving and capital and financial account**

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending <sup>(1)</sup>
			(millions of dollars)		
1961	61	771	-29	1,935	-1,132
1962	229	826	-55	2,160	-1,160
1963	340	902	-125	2,223	-1,106
1964	1,043	972	-121	2,250	-356
1965	1,685	1,100	-123	2,804	-142
1966	2,101	1,241	-98	3,289	-45
1967	1,648	1,360	-125	3,457	-574
1968	1,967	1,456	-137	3,627	-341
1969	3,116	1,616	-176	3,553	1,003
1970	1,727	1,787	-214	3,625	-325
1971	1,570	2,012	-290	4,292	-1,000
1972	1,554	2,231	-383	4,472	-1,070
1973	3,086	2,595	-455	4,454	772
1974	4,845	3,290	-477	5,967	1,691
1975	-2,302	3,839	-645	7,035	-6,143
1976	-2,130	4,230	-763	6,904	-5,567
1977	-4,406	4,671	-1,394	7,925	-9,054
1978	-6,755	5,148	-2,174	7,905	-11,686
1979	-5,687	5,744	-1,193	8,406	-9,542
1980	-8,492	6,492	-1,300	9,487	-12,787
1981	-4,499	7,621	-2,330	10,987	-10,195
1982	-19,043	8,498	-3,638	12,510	-26,693
1983	-25,013	9,015	-5,346	12,269	-33,613
1984	-26,558	9,581	-4,807	13,173	-34,957
1985	-31,259	10,249	-5,231	15,470	-41,711
1986	-28,161	10,673	-4,086	15,031	-36,605
1987	-22,721	11,318	-3,370	15,534	-30,307
1988	-17,859	12,186	-4,265	16,634	-26,572
1989	-21,446	13,195	-2,995	18,989	-30,235
1990	-30,052	14,180	-3,013	20,748	-39,633
1991	-48,379	14,250	-2,081	21,047	-57,257
1992	-56,747	14,690	-1,215	20,656	-63,928
1993	-58,023	15,282	-726	19,887	-63,354
1994	-46,250	16,181	-364	21,251	-51,684
1995	-38,246	17,004	-278	21,661	-43,181
1996	-20,678	17,441	-816	19,368	-23,421
1997	1,332	18,100	2,525	20,317	1,640
1998	348	18,649	1,956	20,188	765
1999	16,145	19,236	607	20,133	15,855
2000	34,765	20,145	1,505	24,710	31,705
2001	11,911	20,884	1,945	27,448	7,292
2002	4,629	21,830	997	28,544	-1,088
2003	3,701	22,389	-358	30,100	-4,368
2004	16,063	23,585	-1,086	31,574	6,988
2005	30,383	24,408	-1,267	34,264	19,260

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Quebec Pension Plan.

Table 35

**Federal government income**

## National Economic and Financial Accounts

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Taxes on incomes, non-residents	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)										
1961	2,130	1,345	109	277	2,189	2	0	416	124	6,592
1962	2,087	1,314	120	285	2,401	1	0	362	130	6,700
1963	2,191	1,412	120	294	2,450	2	0	419	140	7,028
1964	2,556	1,576	133	305	2,846	2	0	435	161	8,014
1965	2,713	1,652	161	324	3,247	3	0	488	168	8,756
1966	2,952	1,774	195	342	3,572	3	0	542	194	9,574
1967	3,569	1,758	211	350	3,713	3	0	629	259	10,492
1968	4,279	2,107	200	399	3,770	4	0	699	290	11,748
1969	5,519	2,402	222	494	4,038	2	0	939	304	13,920
1970	6,413	2,276	260	490	4,045	2	0	1,051	328	14,865
1971	7,217	2,477	272	530	4,492	4	0	1,179	377	16,548
1972	7,969	2,901	276	696	5,134	5	0	1,326	455	18,762
1973	9,250	3,643	324	903	5,850	6	0	1,488	473	21,937
1974	11,131	5,012	434	1,542	8,513	8	0	1,832	517	28,989
1975	12,284	5,380	464	1,952	7,987	8	87	2,081	625	30,868
1976	14,489	5,061	500	2,476	8,747	10	128	2,347	739	34,497
1977	14,305	5,135	532	2,551	9,249	12	126	2,638	743	35,291
1978	13,707	5,737	570	2,814	9,866	14	130	3,016	895	36,749
1979	16,336	6,860	764	2,799	10,788	16	147	3,160	1,158	42,028
1980	19,132	8,406	1,013	3,125	12,312	17	167	3,791	1,106	49,069
1981	22,977	9,323	1,113	4,717	19,126	14	184	4,648	1,321	63,423
1982	25,747	9,212	1,196	4,793	17,724	14	233	4,661	1,566	65,146
1983	26,809	9,536	1,052	7,017	16,483	15	224	4,557	1,732	67,425
1984	28,189	11,319	1,019	7,627	18,310	17	222	4,632	2,207	73,542
1985	32,141	11,586	955	8,753	19,113	21	260	4,814	2,522	80,165
1986	37,898	10,302	1,683	9,615	21,413	22	290	4,606	2,744	88,573
1987	42,143	11,864	1,222	10,250	23,921	23	317	4,499	3,054	97,293
1988	46,511	11,857	1,678	11,637	26,057	19	354	5,238	3,220	106,571
1989	51,130	12,132	1,545	10,315	28,922	32	382	5,769	3,480	113,707
1990	58,636	10,442	1,727	13,027	27,160	34	256	5,937	3,660	120,879
1991	59,039	9,892	1,514	15,064	30,367	40	461	5,613	3,843	125,833
1992	60,056	9,981	1,576	17,922	30,998	61	523	5,224	3,728	130,069
1993	58,400	10,695	1,649	18,619	31,055	53	539	4,151	3,554	128,715
1994	58,723	12,200	1,698	19,940	30,632	27	555	4,142	3,994	131,911
1995	63,582	13,372	1,964	19,497	31,447	25	757	5,439	4,230	140,313
1996	67,712	16,225	2,844	18,824	32,383	52	667	4,750	4,497	147,954
1997	73,735	20,229	2,958	20,212	34,936	52	662	5,240	4,532	162,556
1998	80,043	19,416	2,817	19,005	35,457	22	712	5,657	4,321	167,450
1999	82,573	25,798	3,386	18,659	36,237	14	785	6,158	4,074	177,684
2000	90,220	31,763	3,755	18,751	38,339	28	739	7,597	4,534	195,726
2001	93,446	24,223	4,530	18,344	39,841	33	796	7,959	4,763	193,935
2002	87,484	24,258	4,381	18,213	43,229	62	906	7,118	4,797	190,448
2003	86,607	27,294	4,154	17,984	45,067	57	824	6,776	4,787	193,550
2004	94,370	30,130	4,643	17,211	46,246	69	1,080	6,217	5,327	205,293
2005	104,149	32,924	5,480	17,702	48,426	93	912	6,584	5,792	222,062

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).

Table 36

**Federal government outlay**

## National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Transfers to other levels of government	Interest on the public debt	Total outlay
(millions of dollars)							
1961	2,754	1,892	309	97	1,249	786	7,087
1962	2,891	1,979	352	85	1,383	865	7,555
1963	2,847	1,983	383	128	1,457	935	7,733
1964	2,985	2,069	408	136	1,483	995	8,076
1965	3,093	2,121	398	150	1,742	1,052	8,556
1966	3,577	2,214	521	228	2,071	1,151	9,762
1967	3,957	2,678	544	250	2,327	1,245	11,001
1968	4,276	3,020	569	200	2,739	1,409	12,213
1969	4,610	3,293	577	208	2,947	1,589	13,224
1970	4,922	3,707	635	295	3,637	1,862	15,058
1971	5,401	4,289	553	301	4,680	1,974	17,198
1972	6,029	5,738	584	326	4,709	2,253	19,639
1973	6,706	6,538	758	365	4,959	2,518	21,844
1974	8,137	8,199	2,253	464	6,340	2,961	28,354
1975	9,369	10,056	3,543	666	8,025	3,705	35,364
1976	10,832	10,842	2,898	632	8,975	4,519	38,698
1977	12,362	12,271	2,710	720	10,294	5,101	43,458
1978	13,279	13,670	2,640	916	11,276	6,410	48,191
1979	14,215	13,469	3,675	948	12,087	8,080	52,474
1980	15,335	15,043	6,193	1,071	13,307	9,897	60,846
1981	18,183	17,039	7,042	1,136	14,583	13,739	71,722
1982	20,567	22,488	5,995	1,366	16,516	16,675	83,607
1983	21,725	25,960	6,094	1,464	18,303	17,463	91,009
1984	23,771	27,368	7,390	1,826	20,876	21,006	102,237
1985	26,657	29,190	7,074	1,885	22,774	24,738	112,318
1986	27,276	30,816	5,741	2,183	22,185	26,216	114,417
1987	28,370	31,635	6,263	2,555	23,899	27,883	120,605
1988	29,878	33,048	5,357	2,814	26,132	31,711	128,940
1989	31,813	34,923	4,579	2,715	27,016	37,424	138,470
1990	34,965	38,997	4,293	2,887	28,466	41,880	151,488
1991	35,803	45,385	6,604	3,086	29,276	41,053	161,207
1992	36,386	49,317	4,587	3,091	31,496	39,558	164,435
1993	37,575	51,600	3,586	2,886	32,320	39,219	167,186
1994	37,797	50,166	3,439	2,784	31,545	40,157	165,888
1995	37,777	48,879	3,270	2,747	33,463	46,254	172,390
1996	36,610	48,752	3,252	2,671	29,449	45,352	166,086
1997	35,019	49,234	4,135	2,577	25,697	43,407	160,069
1998	36,268	50,739	3,825	2,490	26,452	43,910	163,684
1999	37,909	51,575	3,587	2,704	32,458	43,632	171,865
2000	42,137	53,479	3,537	2,613	32,239	45,299	179,304
2001	43,189	57,965	3,682	2,867	34,937	41,830	184,470
2002	46,427	60,857	2,969	3,032	33,316	36,767	183,368
2003	48,163	62,949	4,270	3,401	40,892	35,169	194,844
2004	51,272	65,436	5,048	3,582	40,993	33,458	199,789
2005	54,978	67,736	5,160	4,287	55,796	32,103	220,060

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).



Table 37

**Federal government saving and capital and financial account**

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
(millions of dollars)					
1961	-495	245	-26	409	-685
1962	-855	252	-52	356	-1,011
1963	-705	264	-122	281	-844
1964	-62	273	-118	255	-162
1965	200	294	-117	398	-21
1966	-188	322	-95	499	-460
1967	-509	350	-107	525	-791
1968	-465	368	-115	682	-894
1969	696	399	-154	516	425
1970	-193	429	-188	469	-421
1971	-650	476	-236	521	-931
1972	-877	517	-269	655	-1,284
1973	93	589	-317	505	-140
1974	635	731	-308	1,033	25
1975	-4,496	850	-395	1,174	-5,215
1976	-4,201	923	-485	1,072	-4,835
1977	-8,167	1,006	-1,132	1,212	-9,505
1978	-11,442	1,094	-1,898	1,280	-13,526
1979	-10,446	1,195	-873	1,038	-11,162
1980	-11,777	1,306	-898	1,176	-12,545
1981	-8,299	1,500	-1,866	1,336	-10,001
1982	-18,461	1,649	-2,834	1,695	-21,341
1983	-23,584	1,706	-4,010	1,992	-27,880
1984	-28,695	1,824	-3,784	3,022	-33,677
1985	-32,153	1,963	-4,085	3,723	-37,998
1986	-25,844	2,064	-2,556	2,597	-28,933
1987	-23,312	2,201	-2,079	2,800	-25,990
1988	-22,369	2,353	-3,112	3,164	-26,292
1989	-24,763	2,542	-1,841	3,635	-27,697
1990	-30,609	2,733	-1,835	3,598	-33,309
1991	-35,374	2,720	-950	3,610	-37,214
1992	-34,366	2,772	-251	3,942	-35,787
1993	-38,471	2,923	137	4,285	-39,696
1994	-33,977	3,179	62	4,352	-35,088
1995	-32,077	3,311	691	3,625	-31,700
1996	-18,132	3,288	-22	2,091	-16,957
1997	2,487	3,427	3,837	3,275	6,476
1998	3,766	3,509	3,374	2,973	7,676
1999	5,819	3,460	3,041	3,550	8,770
2000	16,422	3,451	3,668	3,513	20,028
2001	9,465	3,575	2,919	3,949	12,010
2002	7,080	3,840	2,014	3,538	9,396
2003	-1,294	3,708	759	3,538	-365
2004	5,504	3,740	-76	3,454	5,714
2005	2,002	3,743	-271	3,547	1,927

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).

Table 38

**Provincial and territorial government income**

## National Economic and Financial Accounts

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)									
1961	141	304	173	1,269	243	1,263	411	355	4,159
1962	394	439	184	1,557	255	1,393	439	401	5,062
1963	467	479	193	1,697	273	1,461	499	450	5,519
1964	578	525	209	1,989	317	1,491	604	527	6,240
1965	850	545	234	2,244	377	1,728	830	595	7,403
1966	1,162	581	263	2,599	400	2,060	863	722	8,650
1967	1,537	638	289	2,976	435	2,346	887	815	9,923
1968	1,866	745	287	3,405	607	2,745	1,093	894	11,642
1969	2,178	819	315	3,879	854	2,986	1,241	969	13,241
1970	2,656	794	336	4,269	1,080	3,678	1,275	1,083	15,171
1971	3,200	869	362	4,681	1,111	4,725	1,398	1,260	17,606
1972	3,642	1,019	420	5,378	1,043	4,714	1,679	1,369	19,264
1973	4,368	1,436	535	6,343	1,087	4,997	2,299	1,597	22,662
1974	5,471	2,039	694	7,379	1,162	6,384	3,315	1,739	28,183
1975	6,254	2,114	884	7,747	1,177	8,031	3,986	2,056	32,249
1976	6,911	2,067	1,215	9,469	1,531	8,935	4,549	2,478	37,155
1977	9,506	2,103	1,367	10,499	1,713	10,303	5,612	2,772	43,875
1978	11,021	2,451	1,527	10,757	1,895	11,331	7,052	3,307	49,341
1979	11,438	3,178	1,685	12,172	2,101	12,171	9,113	3,625	55,483
1980	13,007	3,672	1,782	13,437	2,310	13,369	10,664	4,067	62,308
1981	15,588	3,473	2,175	16,400	2,585	14,683	11,478	4,644	71,026
1982	17,351	2,543	2,443	19,407	3,041	16,572	11,827	5,437	78,621
1983	18,858	2,784	2,609	22,261	3,436	18,350	13,145	5,999	87,442
1984	20,532	3,665	2,842	24,038	3,626	20,883	14,386	6,625	96,597
1985	21,121	3,977	3,176	26,211	3,758	22,760	14,797	6,987	102,787
1986	23,720	4,271	3,741	28,626	3,896	22,174	12,196	7,554	106,178
1987	27,145	5,126	4,340	31,655	4,231	23,800	11,900	7,733	115,930
1988	31,057	5,729	5,202	35,822	4,656	26,011	12,945	8,344	129,766
1989	32,092	6,434	5,733	39,047	5,108	26,753	14,585	9,009	138,761
1990	37,535	6,392	5,800	42,685	3,661	28,145	15,175	9,671	149,064
1991	38,115	5,123	5,160	43,744	4,174	29,135	14,600	10,478	150,529
1992	37,227	4,536	5,464	45,114	4,533	31,232	14,857	11,486	154,449
1993	37,979	5,568	5,718	47,049	4,710	32,130	16,179	12,045	161,378
1994	41,588	7,142	6,067	50,419	4,928	31,120	17,772	12,518	171,554
1995	42,608	8,766	6,536	52,737	5,372	33,162	17,928	13,377	180,486
1996	45,896	10,014	6,395	54,071	5,327	28,996	19,496	14,049	184,244
1997	47,055	12,021	6,217	56,685	5,987	25,392	19,620	14,766	187,743
1998	48,892	11,384	6,180	60,262	6,617	26,399	19,000	16,216	194,950
1999	51,624	13,612	6,062	64,295	6,331	32,644	19,753	17,461	211,782
2000	53,731	16,412	6,076	67,715	6,404	32,404	28,183	18,201	229,126
2001	52,480	12,129	6,213	69,842	7,383	34,903	25,817	18,924	227,691
2002	51,171	11,488	6,563	73,218	8,042	33,294	23,192	20,321	227,289
2003	52,694	11,864	7,175	76,222	8,659	40,861	28,736	21,662	247,873
2004	56,443	14,002	7,791	80,099	8,920	40,954	29,740	22,703	260,652
2005	61,834	15,590	8,224	83,606	9,013	55,742	34,019	23,934	291,962

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).

Table 39

**Provincial and territorial government outlay**

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total outlay
			(millions of dollars)			
1961	2,283	453	36	864	182	3,818
1962	2,492	489	39	1,088	207	4,315
1963	2,852	500	46	1,175	238	4,811
1964	3,235	558	57	1,320	267	5,437
1965	3,609	681	85	1,499	306	6,180
1966	4,436	735	129	1,829	359	7,488
1967	5,423	959	89	2,072	435	8,978
1968	6,270	1,216	73	2,290	548	10,397
1969	7,212	1,365	98	2,541	710	11,926
1970	8,884	1,510	82	3,194	856	14,526
1971	9,934	1,782	222	3,605	1,049	16,592
1972	11,093	1,673	255	4,050	1,243	18,314
1973	12,619	1,886	314	4,544	1,534	20,897
1974	15,416	2,464	532	5,453	1,681	25,546
1975	19,461	3,139	669	6,957	1,992	32,218
1976	22,096	3,859	901	7,660	2,503	37,019
1977	24,793	4,452	1,147	9,502	2,888	42,782
1978	27,579	4,948	1,240	9,654	3,693	47,114
1979	31,034	5,483	1,719	10,673	4,196	53,105
1980	36,296	6,783	2,023	12,937	5,150	63,189
1981	41,393	7,693	2,479	13,751	6,534	71,850
1982	47,570	9,244	3,102	16,117	8,200	84,233
1983	52,145	10,439	3,857	16,887	9,558	92,886
1984	54,300	11,316	4,334	17,367	11,126	98,443
1985	58,278	12,111	4,459	18,346	12,549	105,743
1986	62,548	12,966	4,797	19,386	13,693	113,390
1987	66,499	14,111	4,090	20,361	15,056	120,117
1988	73,113	15,045	4,533	21,903	15,730	130,324
1989	79,643	16,530	4,465	23,049	17,366	141,053
1990	86,545	18,925	4,866	25,590	18,684	154,610
1991	93,956	20,937	5,307	27,979	19,587	167,766
1992	97,988	23,651	6,541	30,687	21,594	180,461
1993	98,567	24,603	5,553	30,653	23,337	182,713
1994	99,106	24,815	4,963	31,247	25,221	185,352
1995	100,835	25,406	4,264	32,233	26,957	189,695
1996	101,092	25,576	4,242	30,085	26,756	187,751
1997	103,936	25,945	4,025	29,594	26,679	190,179
1998	109,514	26,717	5,069	30,962	27,978	200,240
1999	114,799	27,170	5,171	31,594	27,986	206,720
2000	122,292	28,574	6,043	31,959	28,017	216,885
2001	131,201	29,662	10,289	33,459	28,044	232,655
2002	139,247	29,781	8,836	34,885	27,096	239,845
2003	149,043	30,039	11,665	35,836	27,139	253,722
2004	155,992	31,021	9,738	37,890	27,381	262,022
2005	164,731	32,270	10,093	39,410	27,587	274,091

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).

Table 40

**Provincial and territorial government saving and capital and financial account**

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
(millions of dollars)					
1961	341	278	-3	817	-201
1962	747	307	-3	907	144
1963	708	345	-3	960	90
1964	803	381	-3	1,114	67
1965	1,223	452	-6	1,294	375
1966	1,162	518	-3	1,486	191
1967	945	559	-18	1,571	-85
1968	1,245	602	-22	1,519	306
1969	1,315	672	-22	1,612	353
1970	645	753	-26	1,622	-250
1971	1,014	833	-54	2,113	-320
1972	950	934	-64	2,137	-317
1973	1,765	1,094	-99	2,164	596
1974	2,637	1,420	-137	2,635	1,285
1975	31	1,668	-214	3,194	-1,709
1976	136	1,836	-221	2,991	-1,240
1977	1,093	2,033	-196	3,596	-666
1978	2,227	2,249	-181	3,537	758
1979	2,378	2,517	-236	4,053	606
1980	-881	2,879	-310	4,423	-2,735
1981	-824	3,458	-338	5,338	-3,042
1982	-5,612	3,846	-630	5,926	-8,322
1983	-5,444	4,087	-1,090	5,675	-8,122
1984	-1,846	4,359	-787	5,588	-3,862
1985	-2,956	4,668	-867	6,502	-5,657
1986	-7,212	4,842	-1,212	6,810	-10,392
1987	-4,187	5,099	-990	6,680	-6,758
1988	-558	5,472	-894	6,505	-2,485
1989	-2,292	5,888	-853	7,517	-4,774
1990	-5,546	6,302	-874	8,233	-8,351
1991	-17,237	6,288	-836	8,529	-20,314
1992	-26,012	6,466	-629	7,980	-28,155
1993	-21,335	6,670	-543	7,238	-22,446
1994	-13,798	6,982	-44	7,804	-14,664
1995	-9,209	7,267	-481	8,191	-10,614
1996	-3,507	7,450	-322	7,853	-4,232
1997	-2,436	7,626	-702	7,667	-3,179
1998	-5,290	7,779	-4,330	7,845	-9,686
1999	5,062	8,070	-3,650	6,646	2,836
2000	12,241	8,535	-1,623	11,004	8,149
2001	-4,964	8,919	-586	11,892	-8,523
2002	-12,556	9,246	-667	13,054	-17,031
2003	-5,849	9,555	-905	13,928	-11,127
2004	-1,370	10,067	-641	14,714	-6,658
2005	17,871	10,423	-566	15,712	12,016

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).

Table 41

**Local government income**

## National Economic and Financial Accounts

Year	Indirect taxes	Transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)						
1961	1,661	26	866	66	240	2,859
1962	1,789	29	1,094	74	262	3,248
1963	1,921	32	1,189	80	295	3,517
1964	2,027	35	1,331	83	324	3,800
1965	2,224	33	1,536	88	353	4,234
1966	2,467	43	1,881	95	392	4,878
1967	2,759	50	2,112	113	437	5,471
1968	3,085	42	2,326	131	446	6,030
1969	3,420	41	2,552	147	481	6,641
1970	3,726	44	3,199	163	545	7,677
1971	3,958	48	3,607	194	603	8,410
1972	4,284	51	4,098	207	670	9,310
1973	4,622	56	4,553	250	795	10,276
1974	5,156	58	5,453	320	954	11,941
1975	5,994	64	6,918	345	1,065	14,386
1976	7,160	78	7,626	432	1,301	16,597
1977	8,115	87	9,421	442	1,412	19,477
1978	8,953	98	9,538	527	1,795	20,911
1979	9,361	134	10,548	737	2,106	22,886
1980	10,771	142	12,827	935	2,499	27,174
1981	12,344	156	13,665	1,308	2,959	30,432
1982	13,189	167	15,975	1,421	3,270	34,022
1983	14,036	182	16,777	1,280	3,583	35,858
1984	15,006	188	17,281	1,485	4,016	37,976
1985	16,015	195	18,204	1,577	4,003	39,994
1986	17,456	217	19,230	1,615	4,539	43,057
1987	19,037	254	20,267	1,659	5,228	46,445
1988	20,686	307	21,797	1,877	5,679	50,346
1989	22,970	341	23,038	2,303	6,143	54,795
1990	24,848	356	25,793	2,543	6,742	60,282
1991	26,582	374	27,790	2,366	7,104	64,216
1992	28,565	395	30,573	2,251	7,348	69,132
1993	29,505	428	30,484	2,284	7,752	70,453
1994	29,607	466	31,289	2,331	8,062	71,755
1995	29,761	447	31,888	2,553	8,508	73,157
1996	30,422	453	30,056	2,482	8,448	71,861
1997	31,586	471	29,541	2,288	9,201	73,087
1998	31,519	516	30,787	2,514	10,012	75,348
1999	32,741	570	31,059	2,591	10,833	77,794
2000	32,944	684	31,397	2,977	10,679	78,681
2001	33,968	755	32,795	2,983	11,084	81,585
2002	34,979	771	34,096	2,759	11,569	84,174
2003	36,808	844	35,144	3,052	11,807	87,655
2004	38,718	842	36,954	3,343	12,423	92,280
2005	40,267	849	38,657	3,362	12,694	95,829

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).

Table 42

**Local government outlay**

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total outlay
(millions of dollars)						
1961	2,306	76	24	16	222	2,644
1962	2,540	79	27	16	249	2,911
1963	2,779	86	33	18	264	3,180
1964	3,070	86	33	19	290	3,498
1965	3,492	91	36	23	330	3,972
1966	3,949	67	35	41	373	4,465
1967	4,513	109	36	59	430	5,147
1968	5,140	146	39	42	476	5,843
1969	5,869	158	57	50	517	6,651
1970	6,662	231	68	46	591	7,598
1971	7,339	283	85	47	728	8,482
1972	8,041	271	90	53	748	9,203
1973	9,238	276	106	47	858	10,525
1974	10,860	254	135	44	846	12,139
1975	12,774	303	159	54	942	14,232
1976	15,031	345	185	54	1,220	16,835
1977	17,057	322	221	54	1,443	19,097
1978	18,562	368	266	69	1,638	20,903
1979	20,611	407	292	106	1,781	23,197
1980	23,034	469	412	119	1,986	26,020
1981	25,675	521	413	198	2,257	29,064
1982	28,958	610	538	147	2,544	32,797
1983	30,733	744	536	161	2,837	35,011
1984	32,721	802	571	143	3,015	37,252
1985	34,481	850	596	104	3,298	39,329
1986	36,266	939	636	123	3,313	41,277
1987	38,835	1,045	675	124	3,340	44,019
1988	41,971	1,129	721	127	3,365	47,313
1989	45,426	1,250	774	108	3,495	51,053
1990	49,764	1,713	893	138	3,722	56,230
1991	53,675	2,700	943	131	3,886	61,335
1992	56,740	3,410	1,195	145	4,089	65,579
1993	58,145	3,899	1,243	180	4,295	67,762
1994	59,018	3,949	1,206	172	4,219	68,564
1995	59,712	3,738	1,212	111	4,316	69,089
1996	60,187	2,950	1,216	185	4,176	68,714
1997	60,989	2,640	1,201	304	3,949	69,083
1998	63,692	3,523	1,006	484	3,588	72,293
1999	65,396	2,990	1,095	436	3,412	73,329
2000	68,705	3,248	1,078	342	3,175	76,548
2001	71,634	3,641	1,159	98	3,345	79,877
2002	75,006	2,637	1,566	95	3,218	82,522
2003	79,950	2,737	1,678	101	3,215	87,681
2004	82,487	2,870	1,713	105	3,313	90,488
2005	86,469	2,741	1,749	105	3,232	94,296

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).

Table 43

**Local government saving and capital and financial account**

National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
			(millions of dollars)		
1961	215	248	0	709	-246
1962	337	267	0	897	-293
1963	337	293	0	982	-352
1964	302	318	0	881	-261
1965	262	354	0	1,112	-496
1966	413	401	0	1,304	-490
1967	324	451	0	1,361	-586
1968	187	486	0	1,426	-753
1969	-10	545	0	1,425	-890
1970	79	605	0	1,534	-850
1971	-72	703	0	1,658	-1,027
1972	107	780	-50	1,680	-843
1973	-249	912	-39	1,785	-1,161
1974	-198	1,139	-32	2,299	-1,390
1975	154	1,321	-36	2,667	-1,228
1976	-238	1,471	-57	2,841	-1,665
1977	380	1,632	-66	3,117	-1,171
1978	8	1,805	-95	3,088	-1,370
1979	-311	2,032	-84	3,315	-1,678
1980	1,154	2,307	-92	3,888	-519
1981	1,368	2,663	-126	4,313	-408
1982	1,225	3,003	-174	4,889	-835
1983	847	3,222	-246	4,602	-779
1984	724	3,398	-236	4,563	-677
1985	665	3,618	-279	5,245	-1,241
1986	1,780	3,767	-318	5,624	-395
1987	2,426	4,018	-301	6,054	89
1988	3,033	4,361	-259	6,965	170
1989	3,742	4,765	-301	7,837	369
1990	4,052	5,145	-304	8,917	-24
1991	2,881	5,242	-295	8,908	-1,080
1992	3,553	5,452	-335	8,734	-64
1993	2,691	5,689	-320	8,364	-304
1994	3,191	6,020	-382	9,095	-266
1995	4,068	6,426	-488	9,845	161
1996	3,147	6,703	-472	9,424	-46
1997	4,004	7,047	-610	9,375	1,066
1998	3,055	7,361	2,912	9,370	3,958
1999	4,465	7,706	1,216	9,937	3,450
2000	2,133	8,159	-540	10,193	-441
2001	1,708	8,390	-388	11,607	-1,897
2002	1,652	8,744	-350	11,952	-1,906
2003	-26	9,126	-212	12,634	-3,746
2004	1,792	9,778	-369	13,406	-2,205
2005	1,533	10,242	-430	15,005	-3,660

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).

Table 44

**Total Canada Pension Plan and Quebec Pension Plan**

National Economic and Financial Accounts

Year	Income	Contributions to social insurance plans		Investment income	Gross current expenditure on goods and services	Current transfers to persons	Current transfers to non-residents	Saving
		Income	Outlay					
(millions of dollars)								
1966	729	719	10	15	15	0	0	714
1967	905	850	55	17	17	0	0	888
1968	1,037	922	115	37	22	15	0	1,000
1969	1,192	1,009	183	77	26	51	0	1,115
1970	1,330	1,057	273	134	30	104	0	1,196
1971	1,478	1,103	375	200	28	172	0	1,278
1972	1,656	1,190	466	282	34	248	0	1,374
1973	1,870	1,300	570	393	37	352	4	1,477
1974	2,313	1,608	705	542	43	495	4	1,771
1975	2,767	1,905	862	758	45	709	4	2,009
1976	3,272	2,204	1,068	1,099	58	1,036	5	2,173
1977	3,704	2,439	1,265	1,416	64	1,344	8	2,288
1978	4,218	2,726	1,492	1,766	68	1,689	9	2,452
1979	4,867	3,087	1,780	2,175	74	2,089	12	2,692
1980	5,668	3,539	2,129	2,656	90	2,553	13	3,012
1981	6,532	3,971	2,561	3,276	121	3,139	16	3,256
1982	7,810	4,744	3,066	4,005	117	3,868	20	3,805
1983	8,017	4,558	3,459	4,849	128	4,696	25	3,168
1984	9,017	5,143	3,874	5,758	141	5,589	28	3,259
1985	9,897	5,704	4,193	6,712	161	6,517	34	3,185
1986	10,728	6,245	4,483	7,613	158	7,415	40	3,115
1987	11,859	7,131	4,728	9,507	179	9,277	51	2,352
1988	12,990	7,936	5,054	10,955	193	10,701	61	2,035
1989	14,169	8,801	5,368	12,302	211	12,021	70	1,867
1990	15,719	10,117	5,602	13,668	217	13,369	82	2,051
1991	16,475	10,847	5,628	15,124	225	14,808	91	1,351
1992	17,117	11,625	5,492	17,039	235	16,699	105	78
1993	17,651	12,208	5,443	18,559	227	18,221	111	-908
1994	18,257	12,931	5,326	19,923	243	19,565	115	-1,666
1995	19,831	14,456	5,375	20,859	250	20,489	120	-1,028
1996	19,796	14,761	5,035	21,982	266	21,587	129	-2,186
1997	20,339	15,600	4,739	23,062	311	22,612	139	-2,723
1998	22,932	18,280	4,652	24,115	392	23,579	144	-1,183
1999	25,536	21,000	4,536	24,737	318	24,271	148	799
2000	29,676	24,921	4,755	25,707	364	25,186	157	3,969
2001	32,686	28,621	4,065	26,984	453	26,365	166	5,702
2002	36,835	32,527	4,308	28,382	435	27,772	175	8,453
2003	40,560	36,579	3,981	29,690	492	29,013	185	10,870
2004	41,543	37,435	4,108	31,406	481	30,629	296	10,137
2005	41,800	38,345	3,455	32,823	484	32,021	318	8,977

Source: Statistics Canada *National Economic and Financial Accounts* (Table 380-0007).



Table 45

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances**

## National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary-cyclically adjusted	Actual	Cyclically adjusted	Primary-cyclically adjusted
	(millions of dollars)					
1975	-5,215	-5,556	-3,023	-6,143	-6,752	-3,964
1976	-4,835	-6,103	-2,958	-5,567	-7,855	-4,236
1977	-9,505	-10,868	-7,295	-9,054	-11,624	-7,509
1978	-13,526	-15,120	-10,429	-11,686	-14,770	-9,346
1979	-11,162	-13,281	-6,925	-9,542	-13,664	-7,160
1980	-12,545	-13,433	-5,377	-12,787	-14,507	-6,581
1981	-10,001	-10,544	986	-10,195	-11,200	-198
1982	-21,341	-12,875	1,639	-26,693	-11,020	3,367
1983	-27,880	-19,737	-4,460	-33,613	-18,119	-2,048
1984	-33,677	-30,945	-12,055	-34,957	-29,682	-9,250
1985	-37,998	-39,412	-16,749	-41,711	-44,431	-19,621
1986	-28,933	-30,770	-6,556	-36,605	-40,167	-12,900
1987	-25,990	-31,570	-5,623	-30,307	-41,320	-11,193
1988	-26,292	-36,864	-6,941	-26,572	-47,851	-14,058
1989	-27,697	-38,417	-2,808	-30,235	-51,958	-12,388
1990	-33,309	-38,390	1,741	-39,633	-50,240	-5,280
1991	-37,214	-31,125	8,185	-57,257	-44,892	-390
1992	-35,787	-26,546	11,252	-63,928	-45,379	41
1993	-39,696	-30,960	6,557	-63,354	-45,426	1,469
1994	-35,088	-31,945	6,561	-51,684	-45,008	4,985
1995	-31,700	-27,861	16,520	-43,181	-34,959	21,664
1996	-16,957	-9,000	34,687	-23,421	-6,401	49,704
1997	6,476	12,042	53,315	1,640	13,414	67,164
1998	7,676	11,878	53,842	765	9,633	64,897
1999	8,770	7,600	48,946	15,855	13,388	68,067
2000	20,028	13,928	56,318	31,705	18,874	72,768
2001	12,010	12,189	51,122	7,292	7,665	60,071
2002	9,396	10,048	44,410	-1,088	265	47,712
2003	-365	3,637	36,180	-4,368	3,938	48,784
2004	5,714	7,699	38,713	6,988	11,134	54,093
2005	1,927	4,282	33,621	19,260	24,185	65,341

Source: Statistics Canada, *Sector Accounts* (Table 380-0007); *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins.

Table 46

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances  
as a percentage of gross domestic product at market prices**

National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted <sup>(1)</sup>	Primary- cyclically adjusted <sup>(1)</sup>	Actual	Cyclically adjusted <sup>(1)</sup>	Primary- cyclically adjusted <sup>(1)</sup>
	(per cent of GDP)					
1975	-3.0	-3.2	-1.7	-3.5	-3.9	-2.3
1976	-2.4	-3.1	-1.5	-2.8	-4.0	-2.2
1977	-4.3	-5.0	-3.4	-4.1	-5.3	-3.5
1978	-5.5	-6.3	-4.3	-4.8	-6.1	-3.9
1979	-4.0	-4.9	-2.5	-3.4	-5.0	-2.6
1980	-4.0	-4.3	-1.7	-4.1	-4.6	-2.1
1981	-2.8	-2.9	0.3	-2.8	-3.1	-0.1
1982	-5.6	-3.2	0.4	-7.0	-2.7	0.8
1983	-6.8	-4.6	-1.0	-8.2	-4.2	-0.5
1984	-7.5	-6.8	-2.6	-7.8	-6.5	-2.0
1985	-7.8	-8.2	-3.5	-8.6	-9.2	-4.1
1986	-5.6	-6.1	-1.3	-7.1	-7.9	-2.5
1987	-4.6	-5.8	-1.0	-5.4	-7.6	-2.1
1988	-4.3	-6.3	-1.2	-4.3	-8.2	-2.4
1989	-4.2	-6.1	-0.4	-4.6	-8.3	-2.0
1990	-4.9	-5.8	0.3	-5.8	-7.6	-0.8
1991	-5.4	-4.4	1.2	-8.4	-6.4	-0.1
1992	-5.1	-3.7	1.5	-9.1	-6.3	0.0
1993	-5.5	-4.1	0.9	-8.7	-6.0	0.2
1994	-4.6	-4.1	0.8	-6.7	-5.8	0.6
1995	-3.9	-3.4	2.0	-5.3	-4.3	2.6
1996	-2.0	-1.0	4.0	-2.8	-0.7	5.8
1997	0.7	1.3	5.9	0.2	1.5	7.5
1998	0.8	1.3	5.8	0.1	1.0	7.0
1999	0.9	0.8	5.0	1.6	1.4	7.0
2000	1.9	1.3	5.3	2.9	1.8	6.9
2001	1.1	1.1	4.6	0.7	0.7	5.4
2002	0.8	0.9	3.8	-0.1	0.0	4.1
2003	0.0	0.3	3.0	-0.4	0.3	4.0
2004	0.4	0.6	3.0	0.5	0.9	4.2
2005	0.1	0.3	2.4	1.4	1.8	4.7

Source: Statistics Canada, *Sector Accounts* (Table 380-0007); *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); *Gross Domestic Product, Income Based* (Table 380-0001); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins.

<sup>(1)</sup> Per cent of potential GDP.

Table 47

**Change in actual, cyclically adjusted and primary-cyclically adjusted budget balances  
as a percentage of gross domestic product at market prices**

National Economic and Financial Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted <sup>(1)</sup>	Primary- cyclically adjusted <sup>(1)</sup>	Actual	Cyclically adjusted <sup>(1)</sup>	Primary- cyclically adjusted <sup>(1)</sup>
	(per cent of GDP)					
1976	0.6	0.1	0.2	0.8	-0.1	0.1
1977	-1.9	-1.9	-1.9	-1.3	-1.4	-1.3
1978	-1.2	-1.3	-1.0	-0.7	-0.8	-0.4
1979	1.5	1.4	1.8	1.4	1.1	1.3
1980	0.0	0.5	0.8	-0.7	0.3	0.5
1981	1.2	1.4	2.0	1.2	1.5	2.1
1982	-2.8	-0.3	0.1	-4.2	0.4	0.9
1983	-1.2	-1.4	-1.4	-1.1	-1.4	-1.3
1984	-0.7	-2.2	-1.6	0.4	-2.3	-1.6
1985	-0.3	-1.4	-0.8	-0.8	-2.7	-2.0
1986	2.2	2.1	2.2	1.4	1.3	1.5
1987	1.0	0.3	0.3	1.7	0.3	0.5
1988	0.4	-0.5	-0.2	1.1	-0.6	-0.4
1989	0.1	0.2	0.7	-0.3	-0.1	0.4
1990	-0.7	0.4	0.7	-1.2	0.7	1.2
1991	-0.5	1.3	0.9	-2.5	1.2	0.7
1992	0.3	0.8	0.4	-0.8	0.1	0.1
1993	-0.3	-0.5	-0.7	0.4	0.2	0.2
1994	0.9	0.0	0.0	2.0	0.3	0.4
1995	0.6	0.7	1.2	1.4	1.5	2.0
1996	1.9	2.3	2.0	2.5	3.5	3.1
1997	2.8	2.4	1.9	3.0	2.2	1.7
1998	0.1	-0.1	-0.1	-0.1	-0.5	-0.5
1999	0.1	-0.5	-0.8	1.5	0.3	0.0
2000	1.0	0.5	0.3	1.3	0.4	-0.1
2001	-0.8	-0.2	-0.7	-2.3	-1.1	-1.5
2002	-0.3	-0.2	-0.8	-0.8	-0.7	-1.3
2003	-0.8	-0.6	-0.9	-0.3	0.3	-0.1
2004	0.5	0.3	0.0	0.9	0.5	0.2
2005	-0.3	-0.3	-0.5	0.9	0.9	0.6

Source: Statistics Canada, *Sector Accounts* (Table 380-0007); *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); *Gross Domestic Product, Income Based* (Table 380-0001); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins.

Note: A positive sign indicates a move towards smaller deficits or larger surpluses; a negative sign indicates a move towards larger deficits or smaller surpluses.

<sup>(1)</sup> Per cent of potential GDP.

Table 48

**Indicator of fiscal policy stance**<sup>(1)</sup>

Year	Total government	Federal government	Provincial-local	CPP/QPP
	(per cent of potential GDP)			
1975	1.8	0.8	0.9	0.1
1976	-0.9	-0.6	-0.4	0.1
1977	0.5	0.6	-0.2	0.1
1978	-0.2	0.2	-0.5	0.1
1979	-0.9	-0.9	0.0	0.1
1980	0.3	-0.2	0.4	0.1
1981	-0.6	-0.7	0.0	0.1
1982	1.7	1.1	0.6	0.0
1983	0.3	0.3	-0.2	0.2
1984	-0.1	0.1	-0.3	0.1
1985	0.5	0.0	0.4	0.1
1986	-0.3	-0.7	0.3	0.1
1987	-0.5	-0.4	-0.3	0.2
1988	-0.6	-0.5	-0.1	0.1
1989	0.2	0.0	0.2	0.0
1990	0.6	0.0	0.5	0.0
1991	1.5	0.6	0.8	0.1
1992	0.6	0.1	0.3	0.1
1993	0.0	0.4	-0.5	0.1
1994	-1.1	-0.5	-0.6	0.1
1995	-1.1	-0.7	-0.3	-0.1
1996	-1.1	-0.5	-0.7	0.0
1997	-0.8	-0.5	-0.3	0.0
1998	0.1	0.0	0.2	-0.2
1999	-0.6	0.0	-0.4	-0.2
2000	-0.5	-0.2	-0.1	-0.3
2001	0.8	0.3	0.7	-0.2
2002	0.4	0.4	0.2	-0.2
2003	-0.2	0.2	-0.2	-0.2
2004	-0.2	0.0	-0.2	0.1
2005	-0.3	-0.2	-0.2	0.0

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins.

<sup>(1)</sup> The fiscal policy stance estimates the amount, in percentage points, that changes in various budgetary components add to or subtract from nominal GDP growth. This measure includes the economic impact of cyclical factors (e.g. automatic stabilizers) and non-cyclical factors (e.g. discretionary fiscal measures).

Table 49

**Federal government liabilities and assets**

National Accounts Basis

	1998	1999	2000	2001	2002	2003	2004	2005
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	3,426	3,583	3,735	3,901	4,118	4,189	4,293	4,509
Trade payables	297	641	721	486	573	854	833	615
Loans	71	103	103	101	101	103	100	100
Life insurance and pensions	126,778	132,317	136,115	119,903	129,075	128,211	132,141	134,150
Government claims	7,433	8,724	8,991	7,717	8,974	8,870	7,576	4,067
Other liabilities	38,111	41,900	35,006	51,986	33,866	34,420	36,078	52,173
Canada short-term paper	97,253	98,203	84,362	99,729	107,050	118,941	118,787	129,632
Canada bonds	360,273	359,966	355,308	339,262	331,079	314,716	295,056	285,530
Unmatured debt	457,526	458,169	439,670	438,991	438,129	433,657	413,843	415,162
<b>Total liabilities</b>	<b>633,642</b>	<b>645,437</b>	<b>624,341</b>	<b>623,085</b>	<b>614,836</b>	<b>610,304</b>	<b>594,864</b>	<b>610,776</b>
<b>Financial assets</b>								
Currency and deposits	8,461	14,698	7,766	8,929	5,325	4,291	4,270	3,958
Trade receivables	40	21	18	20	20	256	256	173
Loans	12,234	11,403	12,760	14,357	16,816	21,379	24,069	27,167
Canada short-term paper	27	60	365	590	590	819	819	541
Other short-term paper	2	249	83	0	0	1,704	1,704	1,960
Mortgages	394	381	533	360	360	284	497	609
Canada bonds	3,241	2,829	2,775	4,570	4,066	4,272	4,231	4,206
Provincial bonds	171	223	297	378	378	378	378	329
Municipal bonds	0	0	0	0	0	0	0	0
Other bonds	249	409	659	782	782	692	692	859
Government claims	49,072	54,549	66,708	76,338	80,011	71,392	67,766	65,203
Shares	1,280	1,238	1,229	1,320	1,320	1,320	94	117
Foreign investments	0	0	0	241	241	241	241	65
Other financial assets	3,475	6,003	675	10,598	3,690	8,651	4,610	21,026
<b>Total financial assets</b>	<b>78,646</b>	<b>92,063</b>	<b>93,868</b>	<b>118,483</b>	<b>113,599</b>	<b>115,679</b>	<b>109,627</b>	<b>126,213</b>
<b>Net financial assets</b>	<b>-554,996</b>	<b>-553,374</b>	<b>-530,473</b>	<b>-504,602</b>	<b>-501,237</b>	<b>-494,625</b>	<b>-485,237</b>	<b>-484,563</b>
<b>Non-financial assets</b>								
Non-residential structures	29,179	29,589	30,508	30,809	30,902	31,348	32,648	33,021
Machinery and equipment	8,829	9,018	8,892	9,309	10,158	9,324	8,943	8,533
Inventories	347	408	409	396	301	370	406	261
Land	7,528	7,664	7,932	8,010	8,065	8,245	8,717	8,883
<b>Total non-financial assets</b>	<b>45,883</b>	<b>46,679</b>	<b>47,741</b>	<b>48,524</b>	<b>49,426</b>	<b>49,287</b>	<b>50,714</b>	<b>50,698</b>
<b>Total assets</b>	<b>124,529</b>	<b>138,742</b>	<b>141,609</b>	<b>167,007</b>	<b>163,025</b>	<b>164,966</b>	<b>160,341</b>	<b>176,911</b>
<b>Net worth</b>	<b>-509,113</b>	<b>-506,695</b>	<b>-482,732</b>	<b>-456,078</b>	<b>-451,811</b>	<b>-445,338</b>	<b>-434,523</b>	<b>-433,865</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 50

**Provincial and local governments' liabilities and assets**

National Accounts Basis

	1998	1999	2000	2001	2002	2003	2004	2005
	(millions of dollars)							
<b>Liabilities</b>								
Other deposits	2,444	2,665	2,592	2,620	2,606	0	0	0
Trade payables	16,307	16,720	17,576	14,993	14,669	16,005	15,689	19,765
Loans	12,934	14,746	14,759	14,115	14,885	15,737	16,726	16,046
Other short-term paper	12,790	17,307	16,123	18,109	21,932	21,066	18,524	13,947
Mortgages	3,997	4,000	2,773	2,144	2,095	2,054	2,036	2,029
<b>Bonds:</b>								
Provincial	288,426	290,369	296,328	306,994	324,049	322,509	339,856	351,343
Municipal	36,108	33,265	35,950	35,805	36,268	37,081	38,959	39,706
Other	1,739	1,754	1,782	1,800	2,617	3,090	3,433	3,741
Life insurance and pensions	42,484	44,255	46,358	48,275	50,572	52,511	54,780	56,378
Government claims	1,983	10,707	11,856	12,134	11,608	12,804	12,588	11,127
Other liabilities	103,653	108,885	111,797	125,394	129,655	136,973	139,793	159,173
<b>Total liabilities</b>	<b>522,865</b>	<b>544,673</b>	<b>557,894</b>	<b>582,383</b>	<b>610,956</b>	<b>619,830</b>	<b>642,384</b>	<b>673,255</b>
<b>Financial assets</b>								
Currency and deposits	12,958	14,477	16,276	16,162	17,273	18,381	21,178	21,487
Trade receivables	5,410	5,752	5,865	5,938	6,078	5,980	5,785	6,140
Loans	6,993	8,054	9,576	11,646	13,084	14,140	16,726	17,809
Canada short-term paper	3,511	3,382	4,517	6,310	6,525	6,828	7,054	8,625
Other short-term paper	18,573	21,137	24,282	18,095	24,208	20,540	25,873	26,952
Mortgages	5,007	5,604	6,168	5,511	5,533	6,761	7,175	6,694
Canada bonds	15,996	17,989	18,028	20,561	18,890	22,911	20,984	21,104
Provincial bonds	29,055	31,594	32,176	35,140	37,091	37,615	38,773	40,182
Municipal bonds	9,870	8,656	8,172	7,991	7,817	7,682	7,740	8,631
Other bonds	8,181	10,144	13,233	14,852	15,579	15,698	16,859	23,677
Government claims	63,982	80,517	81,615	87,397	86,850	93,334	97,472	102,659
Shares	33,797	42,679	46,697	49,162	49,661	51,676	51,037	53,375
Foreign investments	4,132	3,709	4,395	5,926	7,488	7,871	7,285	6,985
Other financial assets	58,261	44,318	57,464	62,993	56,823	57,696	60,520	81,997
<b>Total financial assets</b>	<b>275,726</b>	<b>298,012</b>	<b>328,464</b>	<b>347,684</b>	<b>352,900</b>	<b>367,113</b>	<b>384,461</b>	<b>426,317</b>
<b>Net financial assets</b>	<b>-247,139</b>	<b>-246,661</b>	<b>-229,430</b>	<b>-234,699</b>	<b>-258,056</b>	<b>-252,717</b>	<b>-257,923</b>	<b>-246,938</b>
<b>Non-financial assets</b>								
Residential structures	7,775	7,964	7,714	7,853	8,098	8,226	8,401	8,552
Non-residential structures	249,719	255,463	267,723	272,651	282,116	294,719	315,272	330,353
Machinery and equipment	13,452	14,615	16,402	18,326	20,094	20,615	21,836	22,791
Land	68,045	69,916	73,296	74,650	77,495	81,482	88,268	93,013
<b>Total non-financial assets</b>	<b>338,991</b>	<b>347,958</b>	<b>365,135</b>	<b>373,480</b>	<b>387,803</b>	<b>405,042</b>	<b>433,777</b>	<b>454,709</b>
<b>Total assets</b>	<b>614,717</b>	<b>645,970</b>	<b>693,599</b>	<b>721,164</b>	<b>740,703</b>	<b>772,155</b>	<b>818,238</b>	<b>881,026</b>
<b>Net worth</b>	<b>91,852</b>	<b>101,297</b>	<b>135,705</b>	<b>138,781</b>	<b>129,747</b>	<b>152,325</b>	<b>175,854</b>	<b>207,771</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 51

**Canada Pension Plan liabilities and assets**

National Accounts Basis

	1998	1999	2000	2001	2002	2003	2004	2005
	(millions of dollars)							
Liabilities								
Total liabilities	0	692	307	451	19	164	303	941
Financial assets								
Bonds:								
Government of Canada	3,441	3,423	3,401	3,387	3,365	3,349	3,331	3,160
Provincial government	27,584	26,925	26,432	25,138	23,475	21,889	21,247	20,890
Other short-term paper					7,183	11,103	20,930	36,111
Government claims	4,146	5,438	5,693	4,350	5,501	5,503	4,006	697
Shares	0	3,076	6,441	14,038	13,653	18,256	19,513	21,455
Other financial assets	1,982	0	0	0	1,400	4,247	6,932	6,193
Total financial assets	37,153	38,862	41,967	46,913	54,577	64,347	75,959	88,506
Net worth	37,153	38,170	41,660	46,462	54,558	64,183	75,656	87,565

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 52

**Quebec Pension Plan liabilities and assets**

National Accounts Basis

	1998	1999	2000	2001	2002	2003	2004	2005
	(millions of dollars)							
Liabilities								
Total liabilities	0	0	0	0	0	0	0	0
Financial assets								
Government claims	16,011	15,725	18,350	16,452	18,125	19,177	21,126	22,782
Other financial assets	193	275	0	0	0	0	0	0
Total financial assets	16,204	16,000	18,350	16,452	18,125	19,177	21,126	22,782
Net worth	16,204	16,000	18,350	16,452	18,125	19,177	21,126	22,782

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 53

**Total government liabilities and assets**

National Accounts Basis

	1998	1999	2000	2001	2002	2003	2004	2005
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	3,426	3,583	3,735	3,901	4,118	4,189	4,293	4,509
Other deposits	2,444	2,665	2,592	2,620	2,606	0	0	0
Trade payables	16,604	17,361	18,297	15,479	15,242	16,859	16,522	20,380
Loans	13,005	14,849	14,862	14,216	14,986	15,840	16,826	16,146
Canada short-term paper	97,253	98,203	84,362	99,729	107,050	118,941	118,787	129,632
Other short-term paper	12,790	17,307	16,123	18,109	21,932	21,066	18,524	13,947
Mortgages	3,997	4,000	2,773	2,144	2,095	2,054	2,036	2,029
Canada bonds	360,273	359,966	355,308	339,262	331,079	314,716	295,056	285,530
Provincial bonds	288,426	290,369	296,328	306,994	324,049	322,509	339,856	351,343
Municipal bonds	36,108	33,265	35,950	35,805	36,268	37,081	38,959	39,706
Other bonds	1,739	1,754	1,782	1,800	2,617	3,090	3,433	3,741
Life insurance and pensions	169,262	176,572	182,473	168,178	179,647	180,722	186,921	190,528
Government claims	9,416	19,431	20,847	19,851	20,582	21,674	20,164	15,194
Other liabilities	141,764	151,477	147,110	177,831	163,540	171,557	176,174	212,287
<b>Total liabilities</b>	<b>1,156,507</b>	<b>1,190,802</b>	<b>1,182,542</b>	<b>1,205,919</b>	<b>1,225,811</b>	<b>1,230,298</b>	<b>1,237,551</b>	<b>1,284,972</b>
<b>Financial assets</b>								
Currency and deposits	21,419	29,175	24,042	25,091	22,598	22,672	25,448	25,445
Trade receivables	5,450	5,773	5,883	5,958	6,098	6,236	6,041	6,313
Loans	19,227	19,457	22,336	26,003	29,900	35,519	40,795	44,976
Canada short-term paper	3,538	3,442	4,882	6,900	7,115	7,647	7,873	9,166
Other short-term paper	18,575	21,386	24,365	18,095	31,391	33,347	48,507	65,023
Mortgages	5,401	5,985	6,701	5,871	5,893	7,045	7,672	7,303
Canada bonds	22,678	24,241	24,204	28,518	26,321	30,532	28,546	28,470
Provincial bonds	56,810	58,742	58,905	60,656	60,944	59,882	60,398	61,401
Municipal bonds	9,870	8,656	8,172	7,991	7,817	7,682	7,740	8,631
Other bonds	8,430	10,553	13,892	15,634	16,361	16,390	17,551	24,536
Government claims	133,211	156,229	172,366	184,537	190,487	189,406	190,370	191,341
Shares	35,077	46,993	54,367	64,520	64,634	71,252	70,644	74,947
Foreign investments	4,132	3,709	4,395	6,167	7,729	8,112	7,526	7,050
Other financial assets	63,911	50,596	58,139	73,591	61,913	70,594	72,062	109,216
<b>Total financial assets</b>	<b>407,729</b>	<b>444,937</b>	<b>482,649</b>	<b>529,532</b>	<b>539,201</b>	<b>566,316</b>	<b>591,173</b>	<b>663,818</b>
<b>Net financial assets</b>	<b>-748,778</b>	<b>-745,865</b>	<b>-699,893</b>	<b>-676,387</b>	<b>-686,610</b>	<b>-663,982</b>	<b>-646,378</b>	<b>-621,154</b>
<b>Non-financial assets</b>								
Residential structures	7,775	7,964	7,714	7,853	8,098	8,226	8,401	8,552
Non-residential structures	278,898	285,052	298,231	303,460	313,018	326,067	347,920	363,374
Machinery and equipment	22,281	23,633	25,294	27,635	30,252	29,939	30,779	31,324
Inventories	347	408	409	396	301	370	406	261
Land	75,573	77,580	81,228	82,660	85,560	89,727	96,985	101,896
<b>Total non-financial assets</b>	<b>384,874</b>	<b>394,637</b>	<b>412,876</b>	<b>422,004</b>	<b>437,229</b>	<b>454,329</b>	<b>484,491</b>	<b>505,407</b>
<b>Total assets</b>	<b>792,603</b>	<b>839,574</b>	<b>895,525</b>	<b>951,536</b>	<b>976,430</b>	<b>1,020,645</b>	<b>1,075,664</b>	<b>1,169,225</b>
<b>Net worth</b>	<b>-363,904</b>	<b>-351,228</b>	<b>-287,017</b>	<b>-254,383</b>	<b>-249,381</b>	<b>-209,653</b>	<b>-161,887</b>	<b>-115,747</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Note: Data in this table include Canada Pension Plan and Quebec Pension Plan liabilities and assets.





# **International Fiscal Comparisons**



Table 54

**G7 general government total tax and non-tax receipts**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average	
				(per cent of GDP)					
1970	35.7	30.2	22.0	44.8	39.6	40.0	30.1	31.9	
1971	36.3	29.7	23.0	42.8	40.8	39.3	30.7	31.8	
1972	36.6	30.9	22.9	40.8	41.2	39.5	30.5	32.3	
1973	36.6	31.0	23.8	39.5	43.3	39.5	29.9	32.6	
1974	38.7	31.6	25.8	44.1	43.9	40.2	29.5	33.7	
1975	37.6	29.8	25.4	44.4	44.1	41.6	29.8	32.9	
1976	37.4	30.5	24.9	44.0	45.6	43.8	31.2	33.5	
1977	37.3	30.8	26.0	42.8	46.1	43.4	32.5	33.8	
1978	36.8	30.9	25.8	39.9	44.9	42.9	33.4	33.5	
1979	36.6	31.2	27.6	39.7	44.5	44.7	32.9	34.0	
1980	37.5	31.5	28.9	42.4	45.0	46.0	34.7	34.9	
1981	39.6	32.3	30.2	44.7	44.8	46.4	34.8	35.7	
1982	40.2	32.0	30.6	45.7	45.4	47.3	37.6	36.1	
1983	39.7	31.3	30.7	44.8	44.7	47.7	39.5	35.8	
1984	39.8	31.3	31.3	44.6	44.9	48.5	38.2	35.8	
1985	39.5	31.8	31.5	43.9	45.1	48.6	38.0	36.0	
1986	40.4	32.0	31.5	42.9	44.3	48.0	39.0	36.0	
1987	40.6	32.7	32.9	41.8	44.0	48.5	38.8	36.6	
1988	41.0	32.6	33.0	41.6	43.3	47.6	39.9	36.4	
1989	41.2	32.9	32.8	41.3	44.1	47.2	40.7	36.7	
1990	43.0	32.8	33.9	40.7	42.5	47.4	42.0	36.8	
1991	43.9	32.9	33.4	40.9	43.3	48.2	43.2	37.0	
1992	44.2	32.8	33.3	39.6	44.8	47.8	45.3	37.1	
1993	43.5	33.0	32.0	38.1	45.3	48.6	46.7	37.1	
1994	43.0	33.4	31.4	38.6	45.6	48.8	44.4	37.1	
1995	43.2	33.8	31.4	39.1	45.1	49.0	45.1	37.3	
1996	43.8	34.3	31.8	38.9	46.0	50.4	45.5	37.9	
1997	44.5	34.6	31.9	39.3	45.6	50.7	47.6	38.2	
1998	44.9	35.1	31.4	40.3	45.9	50.0	46.2	38.4	
1999	44.3	35.2	31.3	40.7	46.7	50.9	46.5	38.5	
2000	44.1	35.8	31.5	41.3	46.4	50.1	45.3	38.7	
2001	42.6	34.9	32.3	41.6	44.7	50.0	44.9	38.2	
2002	41.2	32.5	30.9	40.0	44.3	49.4	44.4	36.5	
2003	40.9	31.8	30.5	40.0	44.3	49.4	44.7	36.1	
2004	40.6	31.7	31.0	40.6	43.3	50.0	44.3	36.1	
2005	41.0	32.8	31.7	41.9	43.5	51.4	44.0	37.0	

Source: *OECD Economic Outlook*, No. 79 (June 2006).

Table 55

**G7 general government total outlays**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average	
				(per cent of GDP)					
1970	36.0	32.3	20.8	42.1	39.1	39.4	33.3	32.7	
1971	37.3	32.4	22.2	41.4	40.6	38.8	35.4	33.2	
1972	37.5	32.2	23.0	42.5	41.6	38.8	37.4	33.6	
1973	36.0	31.2	23.5	43.1	42.1	38.8	36.3	33.1	
1974	37.6	32.6	25.6	47.7	45.6	40.1	35.8	34.9	
1975	41.1	35.0	27.4	48.9	49.9	43.9	40.1	37.6	
1976	40.2	33.8	27.6	48.7	49.1	44.8	39.1	37.0	
1977	41.4	32.9	28.8	46.1	48.7	44.4	39.5	36.6	
1978	41.6	32.1	29.8	44.2	47.5	44.0	41.9	36.2	
1979	40.0	32.1	31.1	43.3	47.2	44.7	41.2	36.3	
1980	41.6	34.1	32.1	45.7	47.9	45.9	41.6	37.8	
1981	42.5	34.5	33.0	49.1	48.8	48.4	45.7	39.0	
1982	47.3	36.8	33.2	48.4	48.9	49.9	47.6	40.5	
1983	47.9	36.9	33.3	48.1	47.7	50.1	49.7	40.7	
1984	47.5	36.0	32.9	48.3	46.9	51.0	49.7	40.1	
1985	48.3	36.8	32.1	46.8	46.3	51.2	50.4	40.3	
1986	47.6	37.2	32.2	45.6	45.4	50.7	51.0	40.3	
1987	46.1	37.0	32.6	43.6	45.8	50.2	50.4	40.1	
1988	45.4	36.2	31.9	41.1	45.3	49.9	51.0	39.3	
1989	45.8	36.1	31.1	40.5	44.0	48.8	52.1	39.0	
1990	48.8	37.1	31.8	42.2	44.5	49.3	53.5	40.0	
1991	52.3	37.8	31.6	44.0	46.1	50.5	54.6	40.9	
1992	53.3	38.5	32.6	46.1	47.3	51.7	55.7	41.9	
1993	52.2	38.0	34.3	46.1	48.3	54.3	56.7	42.2	
1994	49.7	37.0	35.6	45.3	47.9	54.2	53.5	41.5	
1995	48.5	37.0	36.5	45.0	48.3	54.4	52.5	41.6	
1996	46.6	36.5	36.9	43.1	49.3	54.5	52.5	41.3	
1997	44.3	35.4	36.0	41.5	48.3	53.7	50.2	40.1	
1998	44.8	34.7	37.3	40.2	48.1	52.6	49.3	39.7	
1999	42.7	34.3	38.8	39.7	48.2	52.6	48.2	39.6	
2000	41.1	34.2	39.2	37.5	45.1	51.6	46.1	38.8	
2001	42.0	35.3	38.7	40.9	47.5	51.5	48.0	39.9	
2002	41.3	36.3	39.0	41.7	48.0	52.6	47.4	40.6	
2003	40.9	36.7	38.5	43.3	48.3	53.6	48.2	41.0	
2004	39.9	36.4	37.3	44.0	47.0	53.7	47.8	40.5	
2005	39.3	36.6	36.9	45.1	46.8	54.4	48.2	40.6	

Source: *OECD Economic Outlook*, No. 79 (June 2006).

Table 56

**G7 general government financial balances**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average	
				(per cent of GDP)					
1970	-0.4	-2.0	1.2	2.6	0.5	0.6	-3.2	-0.7	
1971	-1.0	-2.7	0.8	1.5	0.2	0.5	-4.7	-1.4	
1972	-1.0	-1.3	-0.1	-1.7	-0.4	0.7	-6.9	-1.3	
1973	0.6	-0.2	0.4	-3.6	1.1	0.7	-6.4	-0.6	
1974	1.1	-1.0	0.3	-3.6	-1.7	0.1	-6.3	-1.3	
1975	-3.5	-5.2	-2.0	-4.5	-5.8	-2.3	-10.3	-4.8	
1976	-2.8	-3.3	-2.7	-4.6	-3.5	-1.0	-7.9	-3.5	
1977	-4.1	-2.1	-2.8	-3.3	-2.6	-1.0	-7.0	-2.7	
1978	-4.8	-1.3	-4.0	-4.4	-2.6	-1.1	-8.5	-2.7	
1979	-3.4	-0.9	-3.5	-3.6	-2.7	-0.1	-8.3	-2.3	
1980	-4.1	-2.6	-3.2	-3.2	-2.9	0.1	-7.0	-2.9	
1981	-2.8	-2.2	-2.8	-4.4	-4.0	-2.0	-10.9	-3.3	
1982	-7.0	-4.8	-2.6	-2.7	-3.5	-2.6	-10.0	-4.5	
1983	-8.2	-5.6	-2.7	-3.4	-2.9	-2.4	-10.1	-4.9	
1984	-7.8	-4.7	-1.5	-3.6	-2.0	-2.6	-11.5	-4.3	
1985	-8.9	-5.0	-0.6	-2.9	-1.1	-2.6	-12.4	-4.3	
1986	-7.2	-5.2	-0.7	-2.6	-1.1	-2.7	-12.0	-4.3	
1987	-5.4	-4.3	0.3	-1.8	-1.8	-1.7	-11.6	-3.5	
1988	-4.3	-3.6	1.1	0.5	-2.0	-2.3	-11.1	-2.9	
1989	-4.6	-3.2	1.8	0.8	0.1	-1.6	-11.4	-2.3	
1990	-5.8	-4.2	2.1	-1.6	-2.0	-1.8	-11.5	-3.2	
1991	-8.4	-4.9	1.8	-3.1	-2.8	-2.3	-11.4	-3.9	
1992	-9.1	-5.8	0.8	-6.5	-2.5	-3.9	-10.4	-4.8	
1993	-8.7	-4.9	-2.4	-7.9	-3.0	-5.8	-10.0	-5.1	
1994	-6.7	-3.6	-4.2	-6.8	-2.3	-5.4	-9.1	-4.4	
1995	-5.3	-3.1	-5.1	-5.8	-3.2	-5.5	-7.4	-4.2	
1996	-2.8	-2.2	-5.1	-4.2	-3.3	-4.1	-7.0	-3.4	
1997	0.2	-0.8	-4.1	-2.2	-2.6	-3.0	-2.7	-1.9	
1998	0.1	0.4	-5.9	0.1	-2.2	-2.6	-3.1	-1.3	
1999	1.6	0.9	-7.5	1.0	-1.5	-1.7	-1.8	-1.0	
2000	2.9	1.6	-7.7	3.8	1.3	-1.5	-0.9	-0.1	
2001	0.7	-0.4	-6.4	0.7	-2.8	-1.6	-3.1	-1.7	
2002	-0.1	-3.8	-8.2	-1.7	-3.7	-3.2	-3.0	-4.1	
2003	0.0	-5.0	-8.0	-3.3	-4.0	-4.2	-3.5	-4.8	
2004	0.7	-4.7	-6.3	-3.3	-3.7	-3.7	-3.5	-4.4	
2005	1.7	-3.8	-5.2	-3.2	-3.3	-2.9	-4.3	-3.7	

Source: *OECD Economic Outlook*, No. 79 (June 2006).

Table 57

**G7 general government net financial liabilities**

National Accounts Basis

Year	Canada	United States <sup>(1)</sup>	Japan	United Kingdom	Germany	France	Italy	G7 average
				(per cent of GDP)				
1970	12.6	33.6	-18.4	47.3	-9.6	0.8	-	17.5
1971	11.5	33.9	-20.4	46.5	-8.4	1.0	-	17.3
1972	10.5	32.1	-18.3	41.6	-6.9	2.0	-	16.6
1973	7.9	28.9	-17.1	38.3	-8.9	1.1	-	14.5
1974	5.6	28.2	-15.1	35.0	-6.9	0.2	-	14.2
1975	8.6	31.4	-5.9	33.1	-1.5	0.9	-	18.0
1976	9.6	31.6	5.3	32.4	1.9	-0.6	-	20.3
1977	10.4	30.4	15.3	37.1	4.1	-1.2	-	22.0
1978	12.3	28.4	31.6	32.9	6.1	0.0	-	23.8
1979	13.6	26.1	41.7	29.5	8.3	-1.7	-	24.2
1980	14.4	26.3	48.4	30.1	10.6	-4.3	-	25.5
1981	13.4	26.0	57.6	24.2	13.9	-0.2	-	27.2
1982	19.1	30.0	64.6	29.9	16.6	1.6	-	31.5
1983	25.5	33.3	72.8	30.4	18.4	3.9	-	35.3
1984	29.5	34.3	75.9	25.8	19.4	6.6	-	36.6
1985	35.2	36.7	73.8	26.5	19.9	9.4	-	38.0
1986	39.5	39.8	71.0	26.5	20.1	12.1	-	39.6
1987	39.1	41.6	59.0	25.8	21.1	12.9	-	38.6
1988	38.0	42.4	49.8	20.5	22.0	14.7	-	37.2
1989	40.9	42.3	40.7	15.6	20.5	15.3	-	35.2
1990	43.3	43.1	26.1	14.9	21.0	17.1	-	33.5
1991	50.0	46.3	13.3	15.5	19.7	18.5	-	33.3
1992	58.5	49.4	14.7	22.5	24.0	20.0	-	36.6
1993	64.4	51.7	18.1	32.3	27.4	26.8	-	40.3
1994	67.4	51.1	20.8	33.0	28.6	29.7	-	41.0
1995	69.3	50.3	25.0	38.9	38.7	37.5	98.3	47.6
1996	67.5	49.1	29.4	41.1	41.6	41.8	104.1	48.8
1997	63.5	45.9	35.1	43.1	42.4	42.2	104.9	48.3
1998	60.8	41.8	46.6	44.4	45.4	40.5	108.1	48.6
1999	55.1	36.7	54.1	39.9	44.8	33.6	102.2	45.7
2000	46.6	32.0	60.4	36.8	41.9	35.1	96.6	43.3
2001	42.8	30.5	66.1	33.4	43.4	36.7	97.3	43.4
2002	41.0	33.2	72.8	34.1	47.5	41.8	97.1	46.5
2003	35.3	36.1	77.3	34.7	50.4	44.2	96.2	48.8
2004	31.1	37.8	82.2	36.9	54.5	44.4	97.7	50.9
2005	26.3	38.7	86.3	40.6	58.4	44.0	98.6	52.5

Sources: OECD *Economic Outlook*, No. 79 (June 2006); Federal Reserve, *Flow of Funds Accounts of the United States* (June 2006); Department of Finance calculations.

<sup>(1)</sup> Adjusted to exclude certain government employee pension liabilities to improve comparability with other countries' debt measures.

Table 58

**G7 general government gross financial liabilities**

National Accounts Basis

Year	Canada	United States <sup>(1)</sup>	Japan	United Kingdom	Germany	France	Italy	G7 average	
				(per cent of GDP)					
1970	54.1	46.6	12.0	81.0	17.9	39.9	-	40.1	
1971	55.2	47.2	13.3	83.4	18.1	37.4	-	40.7	
1972	53.4	45.6	17.6	74.9	18.4	35.1	-	39.7	
1973	47.9	42.9	17.2	69.8	17.0	32.4	-	37.2	
1974	45.7	42.0	18.1	66.5	18.0	30.7	-	36.5	
1975	45.1	45.3	22.9	64.9	23.3	30.9	-	39.5	
1976	43.5	45.5	29.3	61.5	25.4	29.3	-	40.4	
1977	45.0	44.3	34.9	68.2	26.7	28.8	-	41.4	
1978	47.9	43.2	44.1	60.6	28.1	29.8	-	42.2	
1979	45.1	41.9	49.3	57.0	29.1	30.2	-	42.1	
1980	45.5	42.5	55.0	56.0	31.1	29.8	-	43.5	
1981	46.8	41.6	59.9	47.5	34.8	29.0	-	43.6	
1982	52.5	46.4	64.0	51.7	37.7	32.9	-	48.0	
1983	58.2	49.2	69.8	51.6	39.3	33.6	-	50.9	
1984	61.5	50.7	72.3	51.4	40.1	35.3	-	52.5	
1985	66.7	54.9	72.2	50.1	40.8	36.7	-	54.9	
1986	70.8	57.9	75.9	49.7	40.7	37.7	-	57.3	
1987	71.2	59.2	76.4	48.9	41.8	39.1	-	58.3	
1988	70.9	59.6	74.1	42.8	42.3	38.9	-	57.6	
1989	72.0	59.6	70.8	36.9	40.9	38.9	-	56.5	
1990	74.5	60.9	68.6	33.0	41.5	38.6	-	56.7	
1991	82.1	65.1	64.8	33.6	37.9	39.7	-	58.3	
1992	89.9	67.3	68.6	39.8	41.0	43.9	-	61.5	
1993	96.9	68.7	74.7	49.6	46.3	51.0	-	65.6	
1994	98.2	67.7	80.2	47.8	46.7	60.2	-	66.7	
1995	100.8	67.3	87.7	52.7	55.8	62.6	121.9	73.2	
1996	100.3	66.2	95.3	52.5	58.9	66.3	128.3	75.0	
1997	96.2	63.7	102.3	53.2	60.4	68.4	130.2	75.1	
1998	93.9	60.4	114.9	53.7	62.2	69.9	132.5	76.0	
1999	91.2	56.7	128.9	48.7	60.8	66.2	126.7	75.1	
2000	82.7	50.9	137.1	45.7	59.9	65.0	121.6	72.5	
2001	82.9	50.5	145.2	41.1	59.3	63.6	121.1	73.0	
2002	80.5	52.7	154.0	41.3	61.6	66.7	120.0	75.8	
2003	75.7	56.0	160.2	41.9	64.6	71.0	117.9	78.6	
2004	72.2	56.7	168.1	44.1	67.9	73.4	119.4	80.9	
2005	69.3	57.1	172.1	47.2	69.6	76.5	121.4	82.3	

Sources: OECD *Economic Outlook*, No. 79 (June 2006); Federal Reserve, *Flow of Funds Accounts of the United States* (June 2006); Department of Finance calculations.

<sup>(1)</sup> Adjusted to exclude certain government employee pension liabilities to improve comparability with other countries' debt measures.