



Department of Finance  
Canada

Ministère des Finances  
Canada

# Fiscal Reference Tables

OCTOBER 2012



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Cat. No.: F1-26/2012E-PDF

## **Preface**

The *Fiscal Reference Tables* provide annual data on the financial position of the federal, provincial-territorial and local governments. The data are presented on both a Public Accounts basis—corresponding to the accounting conventions used to report financial information to the respective legislatures—as well as on a National Accounts basis—as prepared by Statistics Canada and the Organisation for Economic Co-operation and Development.

The Fiscal Reference Tables for the Federal Government —Public Accounts have been revised to reflect the reclassification of certain figures to conform to the current year’s presentation.

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# **Federal Government Public Accounts**





Table 1

**Fiscal transactions (millions of dollars)**

Year	Revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Other comprehensive income	Transition adjustment	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/source
(millions of dollars)										
1966-67	9,975	9,278	697	1,182	-485			17,708	86	-399
1967-68	10,925	10,681	244	1,286	-1,042			18,750	508	-534
1968-69	12,320	11,523	797	1,464	-667			19,417	-1,167	-1,834
1969-70	14,755	12,921	1,834	1,694	140			19,277	-284	-144
1970-71	15,387	14,516	871	1,887	-1,016			20,293	-1,310	-2,326
1971-72	17,119	16,795	324	2,110	-1,786			22,079	-263	-2,049
1972-73	19,808	19,409	399	2,300	-1,901			23,980	501	-1,400
1973-74	22,997	22,643	354	2,565	-2,211			26,191	893	-1,318
1974-75	29,965	28,952	1,013	3,238	-2,225			28,416	763	-1,462
1975-76	32,441	34,675	-2,234	3,970	-6,204			34,620	1,501	-4,703
1976-77	35,283	37,472	-2,189	4,708	-6,897			41,517	2,490	-4,407
1977-78	35,633	40,981	-5,348	5,531	-10,879			52,396	2,816	-8,063
1978-79	38,214	44,219	-6,005	7,024	-13,029			65,425	103	-12,926
1979-80	43,310	46,783	-3,473	8,494	-11,967			77,392	4,074	-7,893
1980-81	53,181	57,079	-3,898	10,658	-14,556			91,948	5,845	-8,711
1981-82	67,289	67,849	-560	15,114	-15,674			107,622	6,249	-9,425
1982-83	67,430	79,576	-12,146	16,903	-29,049			136,671	2,698	-26,351
1983-84	65,261	77,194	-11,933	20,430	-32,363			157,252	8,185	-24,178
1984-85	71,999	84,279	-12,280	24,887	-37,167			194,419	7,166	-30,001
1985-86	77,742	83,474	-5,732	27,657	-33,389			227,808	3,870	-29,519
1986-87	86,746	87,870	-1,124	28,718	-29,842			257,650	2,356	-27,486
1987-88	97,215	95,009	2,206	31,223	-29,017			286,667	4,225	-24,792
1988-89	106,349	98,764	7,585	35,532	-27,947			314,614	4,016	-23,931
1989-90	115,887	103,784	12,103	41,246	-29,143			343,757	11,324	-17,819
1990-91	119,685	108,550	11,135	45,034	-33,899			377,656	5,888	-28,011
1991-92	126,086	114,544	11,542	43,861	-32,319			409,975	1,566	-30,753
1992-93	124,486	122,173	2,313	41,332	-39,019			448,994	11,100	-27,919
1993-94	123,873	122,304	1,569	40,099	-38,530			487,524	4,898	-33,632
1994-95	130,791	123,238	7,553	44,185	-36,632			524,156	11,147	-25,485
1995-96	140,257	120,856	19,401	49,407	-30,006			554,162	7,392	-22,614
1996-97	149,889	111,327	38,562	47,281	-8,719			562,881	515	-8,204
1997-98	160,864	114,785	46,079	43,120	2,959			559,922	7,566	10,525
1998-99	165,520	116,438	49,082	43,303	5,779			554,143	1,111	6,890
1999-00	176,408	118,766	57,642	43,384	14,258			539,885	-3,231	11,027
2000-01	194,349	130,566	63,783	43,892	19,891			519,994	-11,651	8,240
2001-02	183,930	136,231	47,699	39,651	8,048			511,946	-8,120	-72
2002-03	190,570	146,679	43,891	37,270	6,621			505,325	2,777	9,398
2003-04	198,590	153,676	44,914	35,769	9,145			496,180	-1,542	7,603
2004-05	211,943	176,362	35,581	34,118	1,463			494,717	5,140	6,603
2005-06	222,203	175,213	46,990	33,772	13,218			481,499	-6,409	6,809
2006-07	235,966	188,269	47,697	33,945	13,752	479		467,268	-5,248	8,504
2007-08	242,420	199,498	42,922	33,325	9,597	34		457,637	4,931	14,528
2008-09	233,092	207,857	25,235	30,990	-5,755	-318		463,710	-84,312	-90,067
2009-10	218,600	244,784	-26,184	29,414	-55,598	211		519,097	-8,043	-63,641
2010-11	237,091	239,592	-2,501	30,871	-33,372	2,142		550,327	-12,784	-46,156
2011-12	245,203	240,397	4,806	31,026	-26,220	-2,292	-3,337	582,176	-6,157	-32,377

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 2

**Fiscal transactions (per cent of GDP)**

Year	Revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Other comprehensive income	Transition adjustment	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/source
(per cent of GDP)										
1966-67	15.4	14.3	1.1	1.8	-0.7			27.3	0.1	-0.6
1967-68	15.7	15.3	0.4	1.8	-1.5			26.9	0.7	-0.8
1968-69	16.2	15.1	1.0	1.9	-0.9			25.5	-1.5	-2.4
1969-70	17.6	15.4	2.2	2.0	0.2			23.0	-0.3	-0.2
1970-71	17.1	16.1	1.0	2.1	-1.1			22.5	-1.5	-2.6
1971-72	17.4	17.1	0.3	2.1	-1.8			22.4	-0.3	-2.1
1972-73	18.0	17.7	0.4	2.1	-1.7			21.8	0.5	-1.3
1973-74	17.8	17.6	0.3	2.0	-1.7			20.3	0.7	-1.0
1974-75	19.5	18.8	0.7	2.1	-1.4			18.4	0.5	-0.9
1975-76	18.7	20.0	-1.3	2.3	-3.6			19.9	0.9	-2.7
1976-77	17.6	18.7	-1.1	2.4	-3.4			20.8	1.2	-2.2
1977-78	16.1	18.5	-2.4	2.5	-4.9			23.7	1.3	-3.6
1978-79	15.6	18.1	-2.5	2.9	-5.3			26.7	0.0	-5.3
1979-80	15.5	16.7	-1.2	3.0	-4.3			27.7	1.5	-2.8
1980-81	16.9	18.2	-1.2	3.4	-4.6			29.2	1.9	-2.8
1981-82	18.7	18.8	-0.2	4.2	-4.3			29.9	1.7	-2.6
1982-83	17.8	20.9	-3.2	4.4	-7.6			36.0	0.7	-6.9
1983-84	15.9	18.8	-2.9	5.0	-7.9			38.2	2.0	-5.9
1984-85	16.0	18.7	-2.7	5.5	-8.3			43.2	1.6	-6.7
1985-86	16.0	17.2	-1.2	5.7	-6.9			46.9	0.8	-6.1
1986-87	16.9	17.1	-0.2	5.6	-5.8			50.3	0.5	-5.4
1987-88	17.4	17.0	0.4	5.6	-5.2			51.3	0.8	-4.4
1988-89	17.3	16.1	1.2	5.8	-4.6			51.3	0.7	-3.9
1989-90	17.6	15.8	1.8	6.3	-4.4			52.3	1.7	-2.7
1990-91	17.6	16.0	1.6	6.6	-5.0			55.5	0.9	-4.1
1991-92	18.4	16.7	1.7	6.4	-4.7			59.8	0.2	-4.5
1992-93	17.8	17.4	0.3	5.9	-5.6			64.1	1.6	-4.0
1993-94	17.0	16.8	0.2	5.5	-5.3			67.0	0.7	-4.6
1994-95	17.0	16.0	1.0	5.7	-4.8			68.0	1.4	-3.3
1995-96	17.3	14.9	2.4	6.1	-3.7			68.4	0.9	-2.8
1996-97	17.9	13.3	4.6	5.6	-1.0			67.3	0.1	-1.0
1997-98	18.2	13.0	5.2	4.9	0.3			63.4	0.9	1.2
1998-99	18.1	12.7	5.4	4.7	0.6			60.6	0.1	0.8
1999-00	18.0	12.1	5.9	4.4	1.5			55.0	-0.3	1.1
2000-01	18.1	12.1	5.9	4.1	1.8			48.3	-1.1	0.8
2001-02	16.6	12.3	4.3	3.6	0.7			46.2	-0.7	0.0
2002-03	16.5	12.7	3.8	3.2	0.6			43.8	0.2	0.8
2003-04	16.4	12.7	3.7	2.9	0.8			40.9	-0.1	0.6
2004-05	16.4	13.7	2.8	2.6	0.1			38.3	0.4	0.5
2005-06	16.2	12.8	3.4	2.5	1.0			35.0	-0.5	0.5
2006-07	16.3	13.0	3.3	2.3	0.9	0.0		32.2	-0.4	0.6
2007-08	15.8	13.0	2.8	2.2	0.6	0.0		29.9	0.3	0.9
2008-09	14.5	13.0	1.6	1.9	-0.4	0.0		28.9	-5.3	-5.6
2009-10	14.3	16.0	-1.7	1.9	-3.6	0.0		34.0	-0.5	-4.2
2010-11	14.6	14.7	-0.2	1.9	-2.1	0.1		33.9	-0.8	-2.8
2011-12	14.2	14.0	0.3	1.8	-1.5	-0.1	-0.2	33.8	-0.4	-1.9

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 3

**Revenues (millions of dollars)**

Year	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Other revenues	Total revenues
(millions of dollars)								
1966-67	3,050	1,743	305	3,628	8,726	343	906	9,975
1967-68	3,650	1,821	323	3,718	9,512	346	1,067	10,925
1968-69	4,334	2,213	318	3,747	10,612	432	1,276	12,320
1969-70	5,588	2,839	349	4,009	12,785	490	1,480	14,755
1970-71	6,395	2,426	378	4,060	13,259	493	1,635	15,387
1971-72	7,227	2,396	420	4,637	14,680	569	1,870	17,119
1972-73	8,378	2,920	353	5,272	16,923	745	2,140	19,808
1973-74	9,226	3,710	338	6,355	19,629	1,001	2,367	22,997
1974-75	11,710	4,836	434	8,506	25,486	1,585	2,894	29,965
1975-76	12,709	5,748	493	8,143	27,093	2,039	3,309	32,441
1976-77	14,634	5,363	521	8,637	29,155	2,470	3,658	35,283
1977-78	13,988	5,280	569	9,123	28,960	2,537	4,136	35,633
1978-79	14,656	5,654	645	9,697	30,652	2,783	4,779	38,214
1979-80	16,808	6,951	883	10,215	34,857	2,778	5,675	43,310
1980-81	19,837	8,106	966	11,661	40,570	3,303	9,308	53,181
1981-82	24,046	8,118	1,138	15,843	49,145	4,753	13,391	67,289
1982-83	26,330	7,139	1,130	15,776	50,375	4,900	12,155	67,430
1983-84	26,530	7,174	908	16,215	50,827	7,229	7,205	65,261
1984-85	28,455	9,234	1,021	18,177	56,887	7,676	7,436	71,999
1985-86	32,238	9,068	1,053	19,491	61,850	8,630	7,262	77,742
1986-87	36,733	9,732	1,355	21,049	68,869	9,667	8,210	86,746
1987-88	42,422	10,710	1,162	22,941	77,235	10,602	9,378	97,215
1988-89	45,456	11,549	1,578	25,771	84,354	11,107	10,888	106,349
1989-90	50,584	12,820	1,361	28,155	92,920	10,727	12,240	115,887
1990-91	56,201	11,545	1,372	24,067	93,185	12,551	13,949	119,685
1991-92	59,687	9,215	1,261	27,308	97,471	15,338	13,277	126,086
1992-93	58,331	7,095	1,191	26,771	93,388	17,576	13,522	124,486
1993-94	55,173	9,098	1,533	26,940	92,744	19,298	11,831	123,873
1994-95	60,648	10,969	1,700	27,457	100,774	18,293	11,724	130,791
1995-96	64,049	15,372	1,882	27,251	108,554	19,089	12,614	140,257
1996-97	67,796	16,235	2,671	29,204	115,906	19,949	14,034	149,889
1997-98	74,949	21,179	1,999	31,146	129,273	19,242	12,349	160,864
1998-99	77,894	21,213	2,208	31,717	133,032	19,064	13,424	165,520
1999-00	85,070	22,115	2,646	33,298	143,129	18,628	14,651	176,408
2000-01	92,662	28,293	2,982	35,769	159,706	18,655	15,988	194,349
2001-02	86,972	24,242	2,925	37,133	151,272	17,637	15,021	183,930
2002-03	89,530	22,222	3,291	41,357	156,400	17,870	16,300	190,570
2003-04	92,957	27,431	3,142	41,365	164,895	17,546	16,149	198,590
2004-05	98,521	29,956	3,560	42,857	174,894	17,307	19,742	211,943
2005-06	103,691	31,724	4,529	46,156	186,100	16,535	19,568	222,203
2006-07	110,477	37,745	4,877	45,317	198,416	16,789	20,761	235,966
2007-08	113,063	40,628	5,693	44,207	203,591	16,558	22,271	242,420
2008-09	116,024	29,476	6,298	39,806	191,604	16,887	24,601	233,092
2009-10	103,947	30,361	5,293	40,573	180,174	16,761	21,665	218,600
2010-11	113,457	29,969	5,137	42,903	191,466	17,501	28,124	237,091
2011-12	119,269	31,702	5,300	43,106	199,377	18,556	27,270	245,203

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 4

**Revenues (per cent of GDP)**

Year	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Other revenues	Total revenues
(per cent of GDP)								
1966-67	4.7	2.7	0.5	5.6	13.5	0.5	1.4	15.4
1967-68	5.2	2.6	0.5	5.3	13.6	0.5	1.5	15.7
1968-69	5.7	2.9	0.4	4.9	13.9	0.6	1.7	16.2
1969-70	6.7	3.4	0.4	4.8	15.3	0.6	1.8	17.6
1970-71	7.1	2.7	0.4	4.5	14.7	0.5	1.8	17.1
1971-72	7.3	2.4	0.4	4.7	14.9	0.6	1.9	17.4
1972-73	7.6	2.7	0.3	4.8	15.4	0.7	1.9	18.0
1973-74	7.2	2.9	0.3	4.9	15.2	0.8	1.8	17.8
1974-75	7.6	3.1	0.3	5.5	16.5	1.0	1.9	19.5
1975-76	7.3	3.3	0.3	4.7	15.6	1.2	1.9	18.7
1976-77	7.3	2.7	0.3	4.3	14.6	1.2	1.8	17.6
1977-78	6.3	2.4	0.3	4.1	13.1	1.1	1.9	16.1
1978-79	6.0	2.3	0.3	4.0	12.5	1.1	2.0	15.6
1979-80	6.0	2.5	0.3	3.7	12.5	1.0	2.0	15.5
1980-81	6.3	2.6	0.3	3.7	12.9	1.1	3.0	16.9
1981-82	6.7	2.3	0.3	4.4	13.6	1.3	3.7	18.7
1982-83	6.9	1.9	0.3	4.2	13.3	1.3	3.2	17.8
1983-84	6.4	1.7	0.2	3.9	12.4	1.8	1.8	15.9
1984-85	6.3	2.1	0.2	4.0	12.7	1.7	1.7	16.0
1985-86	6.6	1.9	0.2	4.0	12.7	1.8	1.5	16.0
1986-87	7.2	1.9	0.3	4.1	13.4	1.9	1.6	16.9
1987-88	7.6	1.9	0.2	4.1	13.8	1.9	1.7	17.4
1988-89	7.4	1.9	0.3	4.2	13.8	1.8	1.8	17.3
1989-90	7.7	1.9	0.2	4.3	14.1	1.6	1.9	17.6
1990-91	8.3	1.7	0.2	3.5	13.7	1.8	2.1	17.6
1991-92	8.7	1.3	0.2	4.0	14.2	2.2	1.9	18.4
1992-93	8.3	1.0	0.2	3.8	13.3	2.5	1.9	17.8
1993-94	7.6	1.3	0.2	3.7	12.8	2.7	1.6	17.0
1994-95	7.9	1.4	0.2	3.6	13.1	2.4	1.5	17.0
1995-96	7.9	1.9	0.2	3.4	13.4	2.4	1.6	17.3
1996-97	8.1	1.9	0.3	3.5	13.9	2.4	1.7	17.9
1997-98	8.5	2.4	0.2	3.5	14.6	2.2	1.4	18.2
1998-99	8.5	2.3	0.2	3.5	14.5	2.1	1.5	18.1
1999-00	8.7	2.3	0.3	3.4	14.6	1.9	1.5	18.0
2000-01	8.6	2.6	0.3	3.3	14.8	1.7	1.5	18.1
2001-02	7.8	2.2	0.3	3.4	13.7	1.6	1.4	16.6
2002-03	7.8	1.9	0.3	3.6	13.6	1.5	1.4	16.5
2003-04	7.7	2.3	0.3	3.4	13.6	1.4	1.3	16.4
2004-05	7.6	2.3	0.3	3.3	13.5	1.3	1.5	16.4
2005-06	7.5	2.3	0.3	3.4	13.5	1.2	1.4	16.2
2006-07	7.6	2.6	0.3	3.1	13.7	1.2	1.4	16.3
2007-08	7.4	2.7	0.4	2.9	13.3	1.1	1.5	15.8
2008-09	7.2	1.8	0.4	2.5	11.9	1.1	1.5	14.5
2009-10	6.8	2.0	0.3	2.7	11.8	1.1	1.4	14.3
2010-11	7.0	1.8	0.3	2.6	11.8	1.1	1.7	14.6
2011-12	6.9	1.8	0.3	2.5	11.6	1.1	1.6	14.2

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 5

**Revenues (per cent of total)**

Year	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Other revenues	Total revenues
(per cent of total)								
1966-67	30.6	17.5	3.1	36.4	87.5	3.4	9.1	100.0
1967-68	33.4	16.7	3.0	34.0	87.1	3.2	9.8	100.0
1968-69	35.2	18.0	2.6	30.4	86.1	3.5	10.4	100.0
1969-70	37.9	19.2	2.4	27.2	86.6	3.3	10.0	100.0
1970-71	41.6	15.8	2.5	26.4	86.2	3.2	10.6	100.0
1971-72	42.2	14.0	2.5	27.1	85.8	3.3	10.9	100.0
1972-73	42.3	14.7	1.8	26.6	85.4	3.8	10.8	100.0
1973-74	40.1	16.1	1.5	27.6	85.4	4.4	10.3	100.0
1974-75	39.1	16.1	1.4	28.4	85.1	5.3	9.7	100.0
1975-76	39.2	17.7	1.5	25.1	83.5	6.3	10.2	100.0
1976-77	41.5	15.2	1.5	24.5	82.6	7.0	10.4	100.0
1977-78	39.3	14.8	1.6	25.6	81.3	7.1	11.6	100.0
1978-79	38.4	14.8	1.7	25.4	80.2	7.3	12.5	100.0
1979-80	38.8	16.0	2.0	23.6	80.5	6.4	13.1	100.0
1980-81	37.3	15.2	1.8	21.9	76.3	6.2	17.5	100.0
1981-82	35.7	12.1	1.7	23.5	73.0	7.1	19.9	100.0
1982-83	39.0	10.6	1.7	23.4	74.7	7.3	18.0	100.0
1983-84	40.7	11.0	1.4	24.8	77.9	11.1	11.0	100.0
1984-85	39.5	12.8	1.4	25.2	79.0	10.7	10.3	100.0
1985-86	41.5	11.7	1.4	25.1	79.6	11.1	9.3	100.0
1986-87	42.3	11.2	1.6	24.3	79.4	11.1	9.5	100.0
1987-88	43.6	11.0	1.2	23.6	79.4	10.9	9.6	100.0
1988-89	42.7	10.9	1.5	24.2	79.3	10.4	10.2	100.0
1989-90	43.6	11.1	1.2	24.3	80.2	9.3	10.6	100.0
1990-91	47.0	9.6	1.1	20.1	77.9	10.5	11.7	100.0
1991-92	47.3	7.3	1.0	21.7	77.3	12.2	10.5	100.0
1992-93	46.9	5.7	1.0	21.5	75.0	14.1	10.9	100.0
1993-94	44.5	7.3	1.2	21.7	74.9	15.6	9.6	100.0
1994-95	46.4	8.4	1.3	21.0	77.0	14.0	9.0	100.0
1995-96	45.7	11.0	1.3	19.4	77.4	13.6	9.0	100.0
1996-97	45.2	10.8	1.8	19.5	77.3	13.3	9.4	100.0
1997-98	46.6	13.2	1.2	19.4	80.4	12.0	7.7	100.0
1998-99	47.1	12.8	1.3	19.2	80.4	11.5	8.1	100.0
1999-00	48.2	12.5	1.5	18.9	81.1	10.6	8.3	100.0
2000-01	47.7	14.6	1.5	18.4	82.2	9.6	8.2	100.0
2001-02	47.3	13.2	1.6	20.2	82.2	9.6	8.2	100.0
2002-03	47.0	11.7	1.7	21.7	82.1	9.4	8.6	100.0
2003-04	46.8	13.8	1.6	20.8	83.0	8.8	8.1	100.0
2004-05	46.5	14.1	1.7	20.2	82.5	8.2	9.3	100.0
2005-06	46.7	14.3	2.0	20.8	83.8	7.4	8.8	100.0
2006-07	46.8	16.0	2.1	19.2	84.1	7.1	8.8	100.0
2007-08	46.6	16.8	2.3	18.2	84.0	6.8	9.2	100.0
2008-09	49.8	12.6	2.7	17.1	82.2	7.2	10.6	100.0
2009-10	47.6	13.9	2.4	18.6	82.4	7.7	9.9	100.0
2010-11	47.9	12.6	2.2	18.1	80.8	7.4	11.9	100.0
2011-12	48.6	12.9	2.2	17.6	81.3	7.6	11.1	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 6

**Other taxes and duties**

Year	Goods and Services Tax	Sales tax	Customs import duties	Energy taxes	Other	Total other taxes and duties
(millions of dollars)						
1966–67		2,073	778		777	3,628
1967–68		2,146	746		826	3,718
1968–69		2,098	762		887	3,747
1969–70		2,294	818		897	4,009
1970–71		2,281	815		964	4,060
1971–72		2,653	989		995	4,637
1972–73		3,052	1,182		1,038	5,272
1973–74		3,590	1,384	287	1,094	6,355
1974–75		3,866	1,809	1,669	1,162	8,506
1975–76		3,515	1,887	1,488	1,253	8,143
1976–77		3,929	2,097	1,261	1,350	8,637
1977–78		4,427	2,312	1,030	1,354	9,123
1978–79		4,729	2,747	844	1,377	9,697
1979–80		4,651	2,996	1,171	1,397	10,215
1980–81		5,355	3,185	1,509	1,612	11,661
1981–82		6,148	3,435	4,521	1,739	15,843
1982–83		5,842	2,828	5,147	1,959	15,776
1983–84		6,561	3,376	4,168	2,110	16,215
1984–85		7,592	3,794	4,479	2,312	18,177
1985–86		9,345	3,971	3,348	2,827	19,491
1986–87		11,972	4,187	1,965	2,925	21,049
1987–88		12,927	4,385	2,603	3,026	22,941
1988–89		15,645	4,521	2,646	2,959	25,771
1989–90		17,672	4,587	2,471	3,425	28,155
1990–91	3,110	10,053	4,001	3,192	3,711	24,067
1991–92	15,311		3,999	3,441	4,557	27,308
1992–93	15,420		3,811	3,437	4,103	26,771
1993–94	15,939		3,652	3,640	3,709	26,940
1994–95	17,062		3,575	3,824	2,996	27,457
1995–96	16,880		2,969	4,404	2,998	27,251
1996–97	18,159		2,676	4,467	3,902	29,204
1997–98	19,717		2,766	4,638	4,025	31,146
1998–99	20,936		2,359	4,716	3,706	31,717
1999–00	23,121		2,105	4,757	3,315	33,298
2000–01	24,759		2,784	4,792	3,434	35,769
2001–02	25,292		3,040	4,848	3,953	37,133
2002–03	28,248		3,278	4,935	4,896	41,357
2003–04	28,286		2,887	4,952	5,240	41,365
2004–05	29,758		3,091	5,054	4,954	42,857
2005–06	33,020		3,330	5,076	4,730	46,156
2006–07	31,296		3,704	5,128	5,189	45,317
2007–08	29,920		3,903	5,139	5,245	44,207
2008–09	25,740		4,036	5,161	4,869	39,806
2009–10	26,947		3,490	5,178	4,958	40,573
2010–11	28,379		3,520	5,342	5,662	42,903
2011–12	28,370		3,862	5,328	5,546	43,106

Due to a break in the series following the introduction of full accrual accounting, data from 1983–84 onward are not directly comparable with earlier years.

Table 7

**Expenses (millions of dollars)**

Year	Major transfers to persons	Major transfers to other levels of government	National Defence	Other	Total program expenses	Public debt charges	Total expenses
(millions of dollars)							
1966-67	1,983	1,016	1,702	4,577	9,278	1,182	10,460
1967-68	2,385	1,464	1,842	4,990	10,681	1,286	11,967
1968-69	2,612	1,813	1,875	5,223	11,523	1,464	12,987
1969-70	2,888	2,237	1,892	5,904	12,921	1,694	14,615
1970-71	3,281	2,954	1,932	6,349	14,516	1,887	16,403
1971-72	3,942	3,610	2,019	7,224	16,795	2,110	18,905
1972-73	5,153	4,134	2,096	8,026	19,409	2,300	21,709
1973-74	6,042	4,585	2,377	9,639	22,643	2,565	25,208
1974-75	7,620	5,884	2,722	12,726	28,952	3,238	32,190
1975-76	9,233	6,874	3,163	15,405	34,675	3,970	38,645
1976-77	9,873	8,399	3,564	15,636	37,472	4,708	42,180
1977-78	11,104	8,512	3,981	17,384	40,981	5,531	46,512
1978-79	12,030	9,551	4,315	18,323	44,219	7,024	51,243
1979-80	11,967	10,601	4,588	19,627	46,783	8,494	55,277
1980-81	13,793	11,578	5,298	26,410	57,079	10,658	67,737
1981-82	16,051	13,088	5,975	32,735	67,849	15,114	82,963
1982-83	21,697	14,177	6,903	36,799	79,576	16,903	96,479
1983-84	22,514	17,125	7,209	30,346	77,194	20,430	97,624
1984-85	23,888	18,548	7,900	33,943	84,279	24,887	109,166
1985-86	25,062	18,879	8,386	31,147	83,474	27,657	111,131
1986-87	26,423	19,569	9,143	32,735	87,870	28,718	116,588
1987-88	27,400	20,518	9,708	37,383	95,009	31,223	126,232
1988-89	28,780	22,145	10,206	37,633	98,764	35,532	134,296
1989-90	30,501	23,417	10,982	38,884	103,784	41,246	145,030
1990-91	34,343	22,928	11,323	39,956	108,550	45,034	153,584
1991-92	38,900	24,865	10,759	40,020	114,544	43,861	158,405
1992-93	41,002	26,544	10,780	43,847	122,173	41,332	163,505
1993-94	42,407	26,947	11,087	41,863	122,304	40,099	162,403
1994-95	40,280	26,313	10,580	46,065	123,238	44,185	167,423
1995-96	39,121	26,076	9,817	45,842	120,856	49,407	170,263
1996-97	38,826	22,162	8,807	41,532	111,327	47,281	158,608
1997-98	38,952	20,504	9,087	46,242	114,785	43,120	157,905
1998-99	39,884	25,523	9,308	41,723	116,438	43,303	159,741
1999-00	40,157	23,243	10,113	45,253	118,766	43,384	162,150
2000-01	43,354	24,724	9,744	52,744	130,566	43,892	174,458
2001-02	45,880	26,600	10,443	53,308	136,231	39,651	175,882
2002-03	48,011	30,640	11,803	56,225	146,679	37,270	183,949
2003-04	50,022	29,370	12,869	61,415	153,676	35,769	189,445
2004-05	51,307	41,927	14,318	68,810	176,362	34,118	210,480
2005-06	52,609	40,757	15,034	66,813	175,213	33,772	208,985
2006-07	55,582	42,481	15,732	74,474	188,269	33,945	222,214
2007-08	58,147	46,119	17,331	77,901	199,498	33,325	232,823
2008-09	61,586	46,476	18,770	81,025	207,857	30,990	238,847
2009-10	68,579	56,940	20,863	98,402	244,784	29,414	274,198
2010-11	68,135	52,787	21,273	97,397	239,592	30,871	270,463
2011-12	68,418	56,794	22,783	92,402	240,397	31,026	271,423

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 8

**Expenses (per cent of GDP)**

Year	Major transfers to persons	Major transfers to other levels of government	National Defence	Other	Total program expenses	Public debt charges	Total expenses
(per cent of GDP)							
1966-67	3.1	1.6	2.6	7.1	14.3	1.8	16.1
1967-68	3.4	2.1	2.6	7.2	15.3	1.8	17.2
1968-69	3.4	2.4	2.5	6.9	15.1	1.9	17.1
1969-70	3.4	2.7	2.3	7.0	15.4	2.0	17.4
1970-71	3.6	3.3	2.1	7.0	16.1	2.1	18.2
1971-72	4.0	3.7	2.1	7.3	17.1	2.1	19.2
1972-73	4.7	3.8	1.9	7.3	17.7	2.1	19.8
1973-74	4.7	3.6	1.8	7.5	17.6	2.0	19.5
1974-75	4.9	3.8	1.8	8.3	18.8	2.1	20.9
1975-76	5.3	4.0	1.8	8.9	20.0	2.3	22.3
1976-77	4.9	4.2	1.8	7.8	18.7	2.4	21.1
1977-78	5.0	3.9	1.8	7.9	18.5	2.5	21.0
1978-79	4.9	3.9	1.8	7.5	18.1	2.9	20.9
1979-80	4.3	3.8	1.6	7.0	16.7	3.0	19.8
1980-81	4.4	3.7	1.7	8.4	18.2	3.4	21.5
1981-82	4.5	3.6	1.7	9.1	18.8	4.2	23.0
1982-83	5.7	3.7	1.8	9.7	20.9	4.4	25.4
1983-84	5.5	4.2	1.8	7.4	18.8	5.0	23.7
1984-85	5.3	4.1	1.8	7.5	18.7	5.5	24.3
1985-86	5.2	3.9	1.7	6.4	17.2	5.7	22.9
1986-87	5.2	3.8	1.8	6.4	17.1	5.6	22.7
1987-88	4.9	3.7	1.7	6.7	17.0	5.6	22.6
1988-89	4.7	3.6	1.7	6.1	16.1	5.8	21.9
1989-90	4.6	3.6	1.7	5.9	15.8	6.3	22.1
1990-91	5.1	3.4	1.7	5.9	16.0	6.6	22.6
1991-92	5.7	3.6	1.6	5.8	16.7	6.4	23.1
1992-93	5.9	3.8	1.5	6.3	17.4	5.9	23.3
1993-94	5.8	3.7	1.5	5.8	16.8	5.5	22.3
1994-95	5.2	3.4	1.4	6.0	16.0	5.7	21.7
1995-96	4.8	3.2	1.2	5.7	14.9	6.1	21.0
1996-97	4.6	2.6	1.1	5.0	13.3	5.6	19.0
1997-98	4.4	2.3	1.0	5.2	13.0	4.9	17.9
1998-99	4.4	2.8	1.0	4.6	12.7	4.7	17.5
1999-00	4.1	2.4	1.0	4.6	12.1	4.4	16.5
2000-01	4.0	2.3	0.9	4.9	12.1	4.1	16.2
2001-02	4.1	2.4	0.9	4.8	12.3	3.6	15.9
2002-03	4.2	2.7	1.0	4.9	12.7	3.2	16.0
2003-04	4.1	2.4	1.1	5.1	12.7	2.9	15.6
2004-05	4.0	3.2	1.1	5.3	13.7	2.6	16.3
2005-06	3.8	3.0	1.1	4.9	12.8	2.5	15.2
2006-07	3.8	2.9	1.1	5.1	13.0	2.3	15.3
2007-08	3.8	3.0	1.1	5.1	13.0	2.2	15.2
2008-09	3.8	2.9	1.2	5.1	13.0	1.9	14.9
2009-10	4.5	3.7	1.4	6.4	16.0	1.9	17.9
2010-11	4.2	3.2	1.3	6.0	14.7	1.9	16.6
2011-12	4.0	3.3	1.3	5.4	14.0	1.8	15.8

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.



Table 9

**Expenses (per cent of total)**

Year	Major transfers to persons	Major transfers to other levels of government	National Defence	Other	Total program expenses	Public debt charges	Total expenses
(per cent of total)							
1966-67	19.0	9.7	16.3	43.8	88.7	11.3	100.0
1967-68	19.9	12.2	15.4	41.7	89.3	10.7	100.0
1968-69	20.1	14.0	14.4	40.2	88.7	11.3	100.0
1969-70	19.8	15.3	12.9	40.4	88.4	11.6	100.0
1970-71	20.0	18.0	11.8	38.7	88.5	11.5	100.0
1971-72	20.9	19.1	10.7	38.2	88.8	11.2	100.0
1972-73	23.7	19.0	9.7	37.0	89.4	10.6	100.0
1973-74	24.0	18.2	9.4	38.2	89.8	10.2	100.0
1974-75	23.7	18.3	8.5	39.5	89.9	10.1	100.0
1975-76	23.9	17.8	8.2	39.9	89.7	10.3	100.0
1976-77	23.4	19.9	8.4	37.1	88.8	11.2	100.0
1977-78	23.9	18.3	8.6	37.4	88.1	11.9	100.0
1978-79	23.5	18.6	8.4	35.8	86.3	13.7	100.0
1979-80	21.6	19.2	8.3	35.5	84.6	15.4	100.0
1980-81	20.4	17.1	7.8	39.0	84.3	15.7	100.0
1981-82	19.3	15.8	7.2	39.5	81.8	18.2	100.0
1982-83	22.5	14.7	7.2	38.1	82.5	17.5	100.0
1983-84	23.1	17.5	7.4	31.1	79.1	20.9	100.0
1984-85	21.9	17.0	7.2	31.1	77.2	22.8	100.0
1985-86	22.6	17.0	7.5	28.0	75.1	24.9	100.0
1986-87	22.7	16.8	7.8	28.1	75.4	24.6	100.0
1987-88	21.7	16.3	7.7	29.6	75.3	24.7	100.0
1988-89	21.4	16.5	7.6	28.0	73.5	26.5	100.0
1989-90	21.0	16.1	7.6	26.8	71.6	28.4	100.0
1990-91	22.4	14.9	7.4	26.0	70.7	29.3	100.0
1991-92	24.6	15.7	6.8	25.3	72.3	27.7	100.0
1992-93	25.1	16.2	6.6	26.8	74.7	25.3	100.0
1993-94	26.1	16.6	6.8	25.8	75.3	24.7	100.0
1994-95	24.1	15.7	6.3	27.5	73.6	26.4	100.0
1995-96	23.0	15.3	5.8	26.9	71.0	29.0	100.0
1996-97	24.5	14.0	5.6	26.2	70.2	29.8	100.0
1997-98	24.7	13.0	5.8	29.3	72.7	27.3	100.0
1998-99	25.0	16.0	5.8	26.1	72.9	27.1	100.0
1999-00	24.8	14.3	6.2	27.9	73.2	26.8	100.0
2000-01	24.9	14.2	5.6	30.2	74.8	25.2	100.0
2001-02	26.1	15.1	5.9	30.3	77.5	22.5	100.0
2002-03	26.1	16.7	6.4	30.6	79.7	20.3	100.0
2003-04	26.4	15.5	6.8	32.4	81.1	18.9	100.0
2004-05	24.4	19.9	6.8	32.7	83.8	16.2	100.0
2005-06	25.2	19.5	7.2	32.0	83.8	16.2	100.0
2006-07	25.0	19.1	7.1	33.5	84.7	15.3	100.0
2007-08	25.0	19.8	7.4	33.5	85.7	14.3	100.0
2008-09	25.8	19.5	7.9	33.9	87.0	13.0	100.0
2009-10	25.0	20.8	7.6	35.9	89.3	10.7	100.0
2010-11	25.2	19.5	7.9	36.0	88.6	11.4	100.0
2011-12	25.2	20.9	8.4	34.0	88.6	11.4	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 10

**Major transfers to persons**

Year	Old Age Security benefits	Family allowance/ children's benefits	Employment Insurance benefits	Relief for Heating Expenses	Total
(millions of dollars)					
1966-67	1,073	603	307		1,983
1967-68	1,388	608	389		2,385
1968-69	1,541	612	459		2,612
1969-70	1,731	615	542		2,888
1970-71	1,907	616	758		3,281
1971-72	2,205	614	1,123		3,942
1972-73	2,524	608	2,021		5,153
1973-74	3,035	993	2,014		6,042
1974-75	3,445	1,824	2,351		7,620
1975-76	3,934	1,958	3,341		9,233
1976-77	4,437	1,980	3,456		9,873
1977-78	4,861	2,122	4,121		11,104
1978-79	5,491	2,093	4,446		12,030
1979-80	6,320	1,725	3,922		11,967
1980-81	7,418	1,851	4,524		13,793
1981-82	8,585	2,020	5,446		16,051
1982-83	9,643	2,231	9,823		21,697
1983-84	10,406	2,326	9,782		22,514
1984-85	11,418	2,418	10,052		23,888
1985-86	12,525	2,501	10,036		25,062
1986-87	13,445	2,534	10,444		26,423
1987-88	14,349	2,564	10,487		27,400
1988-89	15,202	2,606	10,972		28,780
1989-90	16,154	2,653	11,694		30,501
1990-91	17,039	2,639	14,665		34,343
1991-92	18,168	2,606	18,126		38,900
1992-93	18,758	3,179	19,065		41,002
1993-94	19,578	5,203	17,626		42,407
1994-95	20,143	5,322	14,815		40,280
1995-96	20,430	5,215	13,476		39,121
1996-97	21,207	5,239	12,380		38,826
1997-98	21,758	5,352	11,842		38,952
1998-99	22,285	5,715	11,884		39,884
1999-00	22,856	6,000	11,301		40,157
2000-01	23,668	6,783	11,444	1,459	43,354
2001-02	24,641	7,471	13,726	42	45,880
2002-03	25,692	7,823	14,496		48,011
2003-04	26,902	8,062	15,058		50,022
2004-05	27,871	8,688	14,748		51,307
2005-06	28,992	9,200	14,417		52,609
2006-07	30,284	11,214	14,084		55,582
2007-08	31,955	11,894	14,298		58,147
2008-09	33,377	11,901	16,308		61,586
2009-10	34,653	12,340	21,586		68,579
2010-11	35,629	12,656	19,850		68,135
2011-12	38,045	12,726	17,647		68,418

Due to a break in the series following the introduction of full accrual accounting, data from 1983-4 onward are not directly comparable with earlier years.

Table 11

**Major transfers to other levels of government**

Year	Canada				Canada Assistance Plan	Other	Quebec Abatement <sup>(2)</sup>	Total
	Health and Social Transfer <sup>(1)</sup>	Fiscal transfers <sup>(2)</sup>	Insurance and medical care	Education support				
(millions of dollars)								
1966-67		371	384	71	190			1,016
1967-68		578	435	108	343			1,464
1968-69		615	588	227	383			1,813
1969-70		734	806	301	396			2,237
1970-71		959	1,088	388	519			2,954
1971-72		1,136	1,400	450	624			3,610
1972-73		1,326	1,649	481	678			4,134
1973-74		1,633	1,749	485	718			4,585
1974-75		2,323	2,121	504	936			5,884
1975-76		2,511	2,549	535	1,279			6,874
1976-77		3,252	3,008	649	1,490			8,399
1977-78		3,206	2,814	1,096	1,396			8,512
1978-79		3,175	3,488	1,365	1,523			9,551
1979-80		3,575	3,858	1,515	1,653			10,601
1980-81		4,055	3,982	1,600	1,941			11,578
1981-82		4,879	4,283	1,628	2,298			13,088
1982-83		5,753	4,060	1,532	2,832			14,177
1983-84		6,208	5,564	2,065	3,288			17,125
1984-85		6,208	6,330	2,265	3,745			18,548
1985-86		6,286	6,400	2,277	3,916			18,879
1986-87		6,679	6,607	2,232	4,051			19,569
1987-88		7,472	6,558	2,242	4,246			20,518
1988-89		8,684	6,678	2,227	4,556			22,145
1989-90		9,582	6,663	2,166	5,006			23,417
1990-91		9,245	6,033	1,862	5,788			22,928
1991-92		9,935	6,689	2,142	6,099			24,865
1992-93		8,664	8,307	2,887	6,686			26,544
1993-94		10,101	7,232	2,378	7,236			26,947
1994-95		8,870	7,691	2,486	7,266			26,313
1995-96		9,822	7,115	2,365	7,191		-417	26,076
1996-97	14,911	9,863	-217	-41	105		-2,459	22,162
1997-98	12,421	10,464	162	5	24		-2,572	20,504
1998-99	16,018	12,121	2		8		-2,626	25,523
1999-00	14,891	11,254			56		-2,958	23,243
2000-01	13,500	13,016				1,217	-3,009	24,724
2001-02	17,300	12,188				359	-3,247	26,600
2002-03	21,100	11,397				982	-2,839	30,640
2003-04	22,341	10,004				320	-3,295	29,370
2004-05	28,031	13,467				3,779	-3,350	41,927
2005-06	27,225	12,977				3,882	-3,327	40,757
2006-07	28,640	13,740				3,985	-3,884	42,481
2007-08	31,346	15,178				2,923	-3,328	46,119
2008-09	33,327	15,807				985	-3,643	46,476
2009-10	35,678	16,789				7,772	-3,299	56,940
2010-11	37,210	17,577				1,751	-3,751	52,787
2011-12	38,688	19,188				2,847	-3,929	56,794

<sup>(1)</sup> In 1996-97, the Canada Health and Social Transfer (CHST) was introduced to replace the Canada Assistance Plan, education support, and insurance and medical care. Since April 2004, the CHST has been divided into the Canada Health Transfer and the Canada Social Transfer.

<sup>(2)</sup> Certain comparative figures have been reclassified to conform to the current year's presentation.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 12

**Details of program expenses**

Year	Transfers to persons	Transfers to other levels of government	Other transfers	Total transfer payments	Crown corporation expenses	National Defence	Other departments and agencies	Total program expenses
(millions of dollars)								
1983–84	22,514	17,125	13,970	53,609	3,157	7,209	13,219	77,194
1984–85	23,888	18,548	16,202	58,638	4,676	7,900	13,065	84,279
1985–86	25,062	18,879	14,753	58,694	3,101	8,386	13,293	83,474
1986–87	26,423	19,569	14,649	60,641	3,549	9,143	14,537	87,870
1987–88	27,400	20,518	16,800	64,718	4,344	9,708	16,239	95,009
1988–89	28,780	22,145	16,820	67,745	3,201	10,206	17,612	98,764
1989–90	30,501	23,417	16,157	70,075	3,530	10,982	19,197	103,784
1990–91	34,343	22,928	15,787	73,058	4,596	11,323	19,573	108,550
1991–92	38,900	24,865	17,712	81,477	4,445	10,759	17,863	114,544
1992–93	41,002	26,544	18,499	86,045	4,901	10,780	20,447	122,173
1993–94	42,407	26,947	18,789	88,143	2,770	11,087	20,304	122,304
1994–95	40,280	26,313	20,437	87,030	3,230	10,580	22,398	123,238
1995–96	39,121	26,076	18,578	83,775	7,666	9,817	19,598	120,856
1996–97	38,826	22,162	17,978	78,966	3,237	8,807	20,317	111,327
1997–98	38,952	20,504	22,099	81,555	2,578	9,087	21,565	114,785
1998–99	39,884	25,523	16,208	81,615	3,925	9,308	21,590	116,438
1999–00	40,157	23,243	19,140	82,540	3,318	10,113	22,795	118,766
2000–01	43,354	24,724	22,070	90,148	3,448	9,744	27,226	130,566
2001–02	45,880	26,600	19,430	91,910	4,175	10,443	29,703	136,231
2002–03	48,011	30,640	22,657	101,308	4,572	11,803	28,996	146,679
2003–04	50,022	29,370	25,059	104,451	4,474	12,869	31,882	153,676
2004–05	51,307	41,927	27,553	120,787	6,835	14,318	34,422	176,362
2005–06	52,609	40,757	27,070	120,436	5,076	15,034	34,667	175,213
2006–07	55,582	42,481	28,979	127,042	5,109	15,732	40,386	188,269
2007–08	58,147	46,119	29,220	133,486	5,185	17,331	43,496	199,498
2008–09	61,586	46,476	32,438	140,500	5,859	18,770	42,728	207,857
2009–10	68,579	56,940	42,970	168,489	7,400	20,863	48,032	244,784
2010–11	68,135	52,787	39,967	160,889	7,584	21,273	49,846	239,592
2011–12	68,418	56,794	34,513	159,725	8,198	22,783	49,691	240,397

Table 13

**Public debt charges**

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of revenues	Gross public debt charges as a percentage of expenses	Gross public debt charges as a percentage of interest-bearing debt
	(millions of dollars)			(per cent)		
1966-67	1,182	519	663	11.8	11.3	4.4
1967-68	1,286	612	674	11.8	10.7	4.5
1968-69	1,464	695	769	11.9	11.3	4.8
1969-70	1,694	860	834	11.5	11.6	5.3
1970-71	1,887	1,000	887	12.3	11.5	5.3
1971-72	2,110	1,133	977	12.3	11.2	5.4
1972-73	2,300	1,265	1,035	11.6	10.6	5.5
1973-74	2,565	1,461	1,104	11.2	10.2	5.9
1974-75	3,238	1,802	1,436	10.8	10.1	6.6
1975-76	3,970	2,083	1,887	12.2	10.3	7.2
1976-77	4,708	2,410	2,298	13.3	11.2	7.6
1977-78	5,531	2,592	2,939	15.5	11.9	7.6
1978-79	7,024	3,059	3,965	18.4	13.7	7.8
1979-80	8,494	3,646	4,848	19.6	15.4	8.7
1980-81	10,658	4,409	6,249	20.0	15.7	9.5
1981-82	15,114	5,200	9,914	22.5	18.2	12.0
1982-83	16,903	4,628	12,275	25.1	17.5	11.0
1983-84	20,430	4,266	16,164	31.3	20.9	9.7
1984-85	24,887	4,298	20,589	34.6	22.8	10.1
1985-86	27,657	3,661	23,996	35.6	24.9	9.9
1986-87	28,718	4,255	24,463	33.1	24.6	9.2
1987-88	31,223	4,737	26,486	32.1	24.7	9.2
1988-89	35,532	5,547	29,985	33.4	26.5	9.6
1989-90	41,246	5,850	35,396	35.6	28.4	10.4
1990-91	45,034	6,807	38,227	37.6	29.3	10.4
1991-92	43,861	6,521	37,340	34.8	27.7	9.4
1992-93	41,332	6,838	34,494	33.2	25.3	8.2
1993-94	40,099	5,240	34,859	32.4	24.7	7.4
1994-95	44,185	4,719	39,466	33.8	26.4	7.7
1995-96	49,407	5,344	44,063	35.2	29.0	8.0
1996-97	47,281	4,247	43,034	31.5	29.8	7.5
1997-98	43,120	4,721	38,399	26.8	27.3	6.9
1998-99	43,303	4,890	38,413	26.2	27.1	6.9
1999-00	43,384	5,455	37,929	24.6	26.8	6.9
2000-01	43,892	6,424	37,468	22.6	25.2	7.0
2001-02	39,651	5,625	34,026	21.6	22.5	6.4
2002-03	37,270	7,127	30,143	19.6	20.3	6.1
2003-04	35,769	6,809	28,960	18.0	18.9	5.8
2004-05	34,118	6,985	27,133	16.1	16.2	5.6
2005-06	33,772	8,184	25,588	15.2	16.2	5.6
2006-07	33,945	8,642	25,303	14.4	15.3	5.7
2007-08	33,325	7,308	26,017	13.7	14.3	5.7
2008-09	30,990	9,566	21,424	13.3	13.0	4.4
2009-10	29,414	6,487	22,927	13.5	10.7	3.9
2010-11	30,871	12,236	18,635	13.0	11.4	3.9
2011-12	31,026	10,827	20,199	12.7	11.4	3.7

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 14

**Interest-bearing debt**

Year	Unmatured debt held by residents	Unmatured debt held by non-residents	Total unmatured debt	Percentage held by non-residents	Public sector pensions	Other liabilities	Total pension and other liabilities	Total interest- bearing debt
	(millions of dollars)			(per cent)		(millions of dollars)		
1966-67	18,734	815	19,549	4.2	5,530	1,833	7,363	26,912
1967-68	19,593	693	20,286	3.4	6,310	1,816	8,126	28,412
1968-69	20,712	993	21,705	4.6	7,163	1,852	9,015	30,720
1969-70	21,145	939	22,084	4.3	8,003	1,840	9,843	31,927
1970-71	24,132	709	24,841	2.9	8,920	1,914	10,834	35,675
1971-72	26,495	717	27,212	2.6	9,874	1,953	11,827	39,039
1972-73	28,156	855	29,011	2.9	10,952	1,975	12,927	41,938
1973-74	28,417	724	29,141	2.5	12,174	1,998	14,172	43,313
1974-75	32,147	850	32,997	2.6	13,654	2,089	15,743	48,740
1975-76	36,138	1,410	37,548	3.8	15,377	2,037	17,414	54,962
1976-77	40,367	2,134	42,501	5.0	17,252	2,060	19,312	61,813
1977-78	49,068	2,405	51,473	4.7	19,361	2,217	21,578	73,051
1978-79	59,323	7,003	66,326	10.6	21,536	2,383	23,919	90,245
1979-80	64,119	7,405	71,524	10.4	23,722	2,562	26,284	97,808
1980-81	73,151	9,276	82,427	11.3	26,529	2,751	29,280	111,707
1981-82	81,963	10,578	92,541	11.4	30,143	3,374	33,517	126,058
1982-83	104,089	11,785	115,874	10.2	34,143	3,516	37,659	153,533
1983-84	130,027	12,970	142,997	9.1	38,009	29,492	67,501	210,498
1984-85	152,573	19,871	172,444	11.5	42,312	30,908	73,220	245,664
1985-86	174,990	25,859	200,849	12.9	46,994	32,110	79,104	279,953
1986-87	191,283	36,926	228,209	16.2	51,992	32,684	84,676	312,885
1987-88	205,344	44,572	249,916	17.8	57,417	33,467	90,884	340,800
1988-89	215,769	58,378	274,147	21.3	63,241	33,846	97,087	371,234
1989-90	227,686	63,959	291,645	21.9	69,626	34,861	104,487	396,132
1990-91	246,962	73,751	320,713	23.0	76,139	35,916	112,055	432,768
1991-92	264,792	84,879	349,671	24.3	81,881	36,621	118,502	468,173
1992-93	273,729	105,968	379,697	27.9	87,911	37,184	125,095	504,792
1993-94	298,159	114,021	412,180	27.7	94,097	37,253	131,350	543,530
1994-95	321,238	116,375	437,613	26.6	101,033	38,766	139,799	577,412
1995-96	343,412	124,476	467,888	26.6	107,882	40,612	148,494	616,382
1996-97	352,767	124,430	477,197	26.1	114,205	42,073	156,278	633,475
1997-98	349,451	118,737	468,188	25.4	117,457	43,417	160,874	629,062
1998-99	353,275	107,027	460,302	23.3	122,407	45,784	168,191	628,493
1999-00	355,036	98,960	453,996	21.8	128,346	47,405	175,751	629,747
2000-01	353,548	92,610	446,158	20.8	129,185	49,788	178,973	625,131
2001-02	366,754	75,056	441,810	17.0	126,921	51,021	177,942	619,752
2002-03	352,209	85,334	437,543	19.5	125,708	52,579	178,287	615,830
2003-04	373,759	60,225	433,984	13.9	127,560	53,338	180,898	614,882
2004-05	370,148	57,276	427,424	13.4	129,579	50,229	179,808	607,232
2005-06	361,452	59,697	421,149	14.2	131,062	48,862	179,924	601,073
2006-07	358,972	55,220	414,192	13.3	134,726	50,334	185,060	599,252
2007-08	339,962	50,735	390,697	13.0	137,371	53,796	191,167	581,864
2008-09	441,408	72,612	514,020	14.1	139,909	56,234	196,143	710,163
2009-10	467,984	91,142	559,126	16.3	142,843	60,814	203,657	762,783
2010-11	462,620	128,535	591,155	21.7	146,135	64,521	210,656	801,811
2011-12	467,936	158,416	626,352	25.3	148,911	67,448	216,359	842,711

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 15

**Gross and net debt**

Year	Interest-bearing debt	Accounts payable and accrued liabilities	Gross debt	Financial assets	Net debt	Non-financial assets	Accumulated deficit
(millions of dollars)							
1966-67	26,912	1,487	28,399	10,691			17,708
1967-68	28,412	1,835	30,247	11,497			18,750
1968-69	30,720	1,977	32,697	13,280			19,417
1969-70	31,927	2,164	34,091	14,814			19,277
1970-71	35,675	2,368	38,043	17,750			20,293
1971-72	39,039	3,194	42,233	20,154			22,079
1972-73	41,938	4,092	46,030	22,050			23,980
1973-74	43,313	5,345	48,658	22,467			26,191
1974-75	48,740	5,560	54,300	25,884			28,416
1975-76	54,962	6,007	60,969	26,349			34,620
1976-77	61,813	7,457	69,270	27,753			41,517
1977-78	73,051	8,487	81,538	29,142			52,396
1978-79	90,245	8,972	99,217	33,792			65,425
1979-80	97,808	9,262	107,070	29,678			77,392
1980-81	111,707	11,859	123,566	31,618			91,948
1981-82	126,058	15,529	141,587	33,965			107,622
1982-83	153,533	17,361	170,894	34,223			136,671
1983-84	210,498	34,475	244,973	73,117	171,856	14,604	157,252
1984-85	245,664	38,817	284,481	71,811	212,670	18,251	194,419
1985-86	279,953	39,416	319,369	70,125	249,244	21,436	227,808
1986-87	312,885	42,131	355,016	73,184	281,832	24,182	257,650
1987-88	340,800	47,211	388,011	75,036	312,975	26,308	286,667
1988-89	371,234	50,214	421,448	77,879	343,569	28,955	314,614
1989-90	396,132	53,164	449,296	74,539	374,757	31,000	343,757
1990-91	432,768	54,894	487,662	76,582	411,080	33,424	377,656
1991-92	468,173	56,075	524,248	78,519	445,729	35,754	409,975
1992-93	504,792	58,398	563,190	75,973	487,217	38,223	448,994
1993-94	543,530	63,723	607,253	79,327	527,926	40,402	487,524
1994-95	577,412	71,321	648,733	81,239	567,494	43,338	524,156
1995-96	616,382	74,881	691,263	92,655	598,608	44,446	554,162
1996-97	633,475	75,928	709,403	100,407	608,996	46,115	562,881
1997-98	629,062	81,739	710,801	103,644	607,157	47,235	559,922
1998-99	628,493	83,671	712,164	109,298	602,866	48,723	554,143
1999-00	629,747	83,876	713,623	123,507	590,116	50,231	539,885
2000-01	625,131	88,479	713,610	141,873	571,737	51,743	519,994
2001-02	619,752	83,244	702,996	137,684	565,312	53,366	511,946
2002-03	615,830	83,196	699,026	139,456	559,570	54,245	505,325
2003-04	614,882	85,212	700,094	149,092	551,002	54,822	496,180
2004-05	607,232	97,740	704,972	155,385	549,587	54,870	494,717
2005-06	601,073	101,432	702,505	165,559	536,946	55,447	481,499
2006-07	599,252	106,511	705,763	181,858	523,905	56,637	467,268
2007-08	581,864	110,463	692,327	176,046	516,281	58,644	457,637
2008-09	710,163	113,999	824,162	298,949	525,213	61,503	463,710
2009-10	762,783	120,525	883,308	300,836	582,472	63,375	519,097
2010-11	801,811	119,060	920,871	303,963	616,908	66,581	550,327
2011-12	842,711	125,003	967,714	317,579	650,135	67,959	582,176

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 16

**Unmatured debt held by outside parties**

Year	Domestic marketable bonds <sup>(1)</sup>	Foreign marketable bonds <sup>(1, 2)</sup>	Total marketable bonds	Treasury bills <sup>(1)</sup>	Retail debt <sup>(3)</sup>	Canada	Other unmatured debt	Unamortized discounts and premiums and cross-currency swap revaluation	<u>Less:</u> government's own holdings	Total
						Pension Plan bonds				
(millions of dollars)										
1966-67	11,018	523	11,541	2,310	6,017	2		-121	-200	19,549
1967-68	11,573	318	11,891	2,480	6,096	6		-138	-49	20,286
1968-69	12,294	600	12,894	2,840	6,169	12		-163	-47	21,705
1969-70	12,279	605	12,884	2,895	6,579	16		-183	-107	22,084
1970-71	13,021	495	13,516	3,735	7,804	21		-175	-60	24,841
1971-72	13,385	493	13,878	3,830	9,712	28		-169	-67	27,212
1972-73	13,423	491	13,914	4,290	10,989	35		-157	-60	29,011
1973-74	13,592	415	14,007	4,905	10,406	43		-156	-64	29,141
1974-75	14,311	365	14,676	5,630	12,915	52		-199	-77	32,997
1975-76	15,481	337	15,818	6,495	15,517	62		-257	-87	37,548
1976-77	17,748	335	18,083	8,255	16,304	72		-124	-89	42,501
1977-78	21,182	1,190	22,372	11,295	18,011	84		-191	-98	51,473
1978-79	26,532	7,376	33,908	13,535	19,247	96		-314	-146	66,326
1979-80	32,947	4,860	37,807	16,325	18,081	113		-497	-305	71,524
1980-81	40,849	4,794	45,643	21,770	15,812	136		-711	-223	82,427
1981-82	43,493	5,428	48,921	19,375	24,978	154		-626	-261	92,541
1982-83	48,377	6,385	54,762	29,125	32,641	171		-688	-137	115,874
1983-84	57,036	6,086	63,122	41,700	38,204	189	1,112	-1,016	-314	142,997
1984-85	69,438	9,057	78,495	52,300	41,960	205	1,112	-1,387	-241	172,444
1985-86	81,067	13,797	94,864	61,950	44,245	445	1,112	-1,492	-275	200,849
1986-87	94,426	11,997	106,423	76,950	44,309	1,796	1,112	-1,514	-867	228,209
1987-88	103,899	11,282	115,181	81,050	53,323	2,492	1,112	-2,005	-1,237	249,916
1988-89	115,748	8,320	124,068	102,700	47,756	3,005	1,112	-3,266	-1,228	274,147
1989-90	127,682	5,675	133,357	118,550	40,929	3,072	1,112	-4,029	-1,346	291,645
1990-91	143,600	4,526	148,126	139,150	34,444	3,492	1,112	-4,302	-1,309	320,713
1991-92	158,062	3,444	161,506	152,300	35,598	3,501	1,112	-3,326	-1,020	349,671
1992-93	178,465	5,409	183,874	162,050	34,369	3,505	1,112	-4,156	-1,057	379,697
1993-94	203,445	10,668	214,113	166,000	31,331	3,497	1,112	-2,907	-966	412,180
1994-95	225,747	16,921	242,668	164,450	31,386	3,488	1,838	-5,223	-994	437,613
1995-96	252,766	16,809	269,575	166,100	31,428	3,478	1,885	-3,544	-1,034	467,888
1996-97	282,563	23,016	305,579	135,400	33,493	3,468	1,935	-1,590	-1,088	477,197
1997-98	294,605	27,183	321,788	112,300	30,479	3,456	1,924	-528	-1,231	468,188
1998-99	295,774	36,000	331,774	96,950	28,217	4,063	2,614	-4	-3,312	460,302
1999-00	294,441	32,588	327,029	99,850	26,899	3,552	2,601	-2,823	-3,112	453,996
2000-01	295,487	33,664	329,151	88,700	26,416	3,473	2,591	-1,304	-2,869	446,158
2001-02	294,898	27,547	322,445	94,200	24,021	3,391	2,619	-1,737	-3,129	441,810
2002-03	289,208	21,603	310,811	104,600	22,584	3,371	2,664	-3,760	-2,727	437,543
2003-04	278,962	20,828	299,790	113,400	21,330	3,427	2,774	-5,247	-1,490	433,984
2004-05	266,674	16,543	283,217	127,200	19,080	3,393	2,932	-7,264	-1,134	427,424
2005-06	261,872	14,333	276,205	131,600	17,342	3,102	2,927	-9,038	-989	421,149
2006-07	257,909	10,617	268,526	134,100	15,175	1,743	3,096	-7,750	-698	414,192
2007-08	253,802	9,716	263,518	117,000	13,068	1,042	4,236	-7,633	-534	390,697
2008-09	295,322	10,649	305,971	192,500	12,532	523	4,184	-1,061	-629	514,020
2009-10	368,013	8,298	376,311	175,900	11,855	452	4,090	-9,325	-157	559,126
2010-11	416,411	7,681	424,092	163,000	10,141	27	3,875	-9,576	-404	591,155
2011-12	447,768	10,769	458,537	163,400	8,922	11	4,086	-8,743	139	626,352

<sup>(1)</sup> Including government holdings of its own debt.

<sup>(2)</sup> Including Canada bills, Canada notes and Euro medium-term notes.

<sup>(3)</sup> Includes Canada Savings Bonds and Canada Premium Bonds.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.



Table 17

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances**

Federal Government - Public Accounts

Year	Actual	Cyclically adjusted <sup>(1)</sup>	Primary-cyclically adjusted <sup>(1)</sup>	Actual	Cyclically adjusted <sup>(1)</sup>	Primary-cyclically adjusted <sup>(1)</sup>
	(millions of dollars)			(per cent of potential GDP)		
1975-76	-6,204	-7,099	-3,129	-3.6	-4.1	-1.8
1976-77	-6,897	-7,818	-3,110	-3.5	-4.0	-1.6
1977-78	-10,879	-10,170	-4,639	-5.0	-4.7	-2.1
1978-79	-13,029	-10,656	-3,632	-5.4	-4.4	-1.5
1979-80	-11,967	-10,868	-2,374	-4.4	-4.0	-0.9
1980-81	-14,556	-14,648	-3,990	-4.7	-4.7	-1.3
1981-82	-15,674	-19,063	-3,949	-4.4	-5.3	-1.1
1982-83	-29,049	-27,059	-10,156	-7.3	-6.8	-2.5
1983-84	-32,363	-29,237	-8,807	-7.5	-6.8	-2.0
1984-85	-37,167	-36,459	-11,572	-8.1	-8.0	-2.5
1985-86	-33,389	-33,323	-5,666	-6.9	-6.9	-1.2
1986-87	-29,842	-28,921	-203	-5.9	-5.7	0.0
1987-88	-29,017	-29,949	1,274	-5.3	-5.5	0.2
1988-89	-27,947	-33,267	2,265	-4.8	-5.7	0.4
1989-90	-29,143	-38,149	3,097	-4.6	-6.0	0.5
1990-91	-33,899	-39,433	5,601	-5.1	-5.9	0.8
1991-92	-32,319	-30,052	13,809	-4.6	-4.3	2.0
1992-93	-39,019	-32,369	8,963	-5.3	-4.4	1.2
1993-94	-38,530	-33,094	7,005	-5.1	-4.4	0.9
1994-95	-36,632	-31,748	12,437	-4.7	-4.0	1.6
1995-96	-30,006	-28,223	21,184	-3.6	-3.4	2.6
1996-97	-8,719	-2,680	44,601	-1.0	-0.3	5.2
1997-98	2,959	5,209	48,329	0.3	0.6	5.4
1998-99	5,779	12,434	55,737	0.6	1.3	6.0
1999-00	14,258	20,265	63,649	1.5	2.1	6.5
2000-01	19,891	14,521	58,413	1.9	1.4	5.5
2001-02	8,048	10,332	49,983	0.7	0.9	4.5
2002-03	6,621	14,335	51,605	0.6	1.2	4.5
2003-04	9,145	12,126	47,895	0.7	1.0	3.9
2004-05	1,463	12,619	46,737	0.1	1.0	3.6
2005-06	13,218	15,587	49,359	1.0	1.1	3.6
2006-07	13,752	10,460	44,405	1.0	0.7	3.1
2007-08	9,597	3,839	37,164	0.6	0.3	2.4
2008-09	-5,755	-243	30,747	-0.4	0.0	1.9
2009-10	-55,598	-10,593	18,821	-3.4	-0.7	1.2
2010-11	-33,372	-11,242	19,629	-2.0	-0.7	1.2
2011-12	-26,220	-14,356	16,670	-1.5	-0.8	0.9

Sources: Statistics Canada; Public Accounts of Canada; Department of Finance.

Estimates are based on an update of the methodology developed in the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins. In particular, this update incorporates the cyclical impact of commodity prices in the calculation of the cyclical component and a treatment of the Employment Insurance Account that is reflective of the current regime.

<sup>(1)</sup> For some specific years, temporary counter-cyclical fiscal measures (e.g. most temporary measures included in the stimulus phase of the Economic Action Plan) as well as punctual factors such as a one-time gains or expenses (e.g. related to sales tax harmonization), are included in the cyclical component of the balance and therefore excluded from the cyclically-adjusted budgetary balance.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.



# **Provincial and Territorial Governments Public Accounts**



Table 18

**Newfoundland and Labrador**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	1,569	1,398	2,967	2,824	490	3,314	-	-347	3,550
1991-92	1,681	1,427	3,108	2,888	496	3,384	-	-276	3,918
1992-93	1,693	1,500	3,194	2,967	488	3,455	-	-261	4,270
1993-94	1,696	1,462	3,158	2,864	500	3,364	-	-205	6,453
1994-95	1,887	1,710	3,597	3,041	1,004	4,045	74	-374	6,831
1995-96	2,076	1,572	3,647	3,115	822	3,937	100	-190	7,121
1996-97	2,132	1,578	3,711	3,092	819	3,911	93	-107	7,254
1997-98	1,981	2,019	4,000	3,131	865	3,996	129	133	7,301
1998-99	1,961	1,834	3,795	3,131	1,008	4,139	157	-187	7,851
1999-00	2,134	1,620	3,755	3,285	883	4,168	144	-269	8,087
2000-01	2,144	1,757	3,901	3,430	951	4,382	131	-350	8,437
2001-02	2,243	1,657	3,900	3,572	942	4,514	146	-468	8,932
2002-03	2,360	1,589	3,950	3,765	979	4,744	150	-644	10,616
2003-04	2,651	1,543	4,194	4,151	982	5,133	25	-914	11,487
2004-05	2,799	1,513	4,312	4,032	940	4,972	171	-489	11,888
2005-06	3,498	1,880	5,378	4,409	947	5,356	178	199	11,684
2006-07	3,597	1,743	5,340	4,590	777	5,367	181	154	11,558
2007-08	5,154	1,788	6,942	4,969	751	5,720	199	1,421	10,188
2008-09	5,869	2,558	8,427	5,537	745	6,282	205	2,350	7,968
2009-10	5,560	1,545	7,106	6,439	890	7,329	191	-33	8,220
2010-11	6,164	1,763	7,928	6,702	837	7,539	210	598	8,129
2011-12	6,713	1,603	8,316	7,016	790	7,806	266	776	7,769

Source: Public Accounts of Newfoundland and Labrador. (For 2011-12: 2012 Budget).

<sup>(1)</sup> Net income of government business enterprises.

Due to a break in the series following accounting changes, data from 1994-95 onward are not directly comparable with earlier years.

Table 19

**Prince Edward Island**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	395	312	707	632	95	727	-	-20	219
1991-92	416	299	715	662	103	765	-	-50	269
1992-93	408	303	711	692	101	793	-	-82	351
1993-94	457	282	739	699	111	810	-	-71	772
1994-95	480	332	812	704	117	821	7	-1	990
1995-96	481	308	789	669	120	789	4	4	986
1996-97	513	287	800	692	118	810	7	-4	990
1997-98	496	292	788	702	102	804	9	-7	997
1998-99	502	350	852	750	101	852	6	6	990
1999-00	547	353	900	806	103	908	3	-5	1,024
2000-01	568	383	952	855	108	963	0	-12	1,036
2001-02	573	400	974	876	106	982	-9	-17	1,053
2002-03	628	341	969	895	103	998	-26	-55	1,178
2003-04	634	387	1,021	988	106	1,095	-52	-125	1,313
2004-05	673	444	1,116	1,031	105	1,136	-14	-34	1,330
2005-06	726	444	1,170	1,059	110	1,169	-	1	1,323
2006-07	756	474	1,231	1,086	120	1,207	-	24	1,312
2007-08	785	518	1,303	1,188	119	1,307	-	-4	1,347
2008-09	832	558	1,390	1,312	109	1,420	-	-31	1,415
2009-10	868	639	1,507	1,477	104	1,581	-	-74	1,581
2010-11	908	638	1,546	1,491	108	1,598	-	-52	1,696
2011-12	874	616	1,490	1,465	105	1,569	-	-79	1,859

Source: Public Accounts of Prince Edward Island. (For 2011-12: 2012 Budget).

<sup>(1)</sup> Pension adjustment, Workforce Renewal Program adjustment (2004-05).

Table 20

**Nova Scotia**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	2,492	1,599	4,091	3,676	672	4,348	-	-257	4,731
1991-92	2,473	1,602	4,075	3,799	682	4,481	-	-406	5,426
1992-93	2,487	1,591	4,078	3,916	779	4,695	-	-617	7,288
1993-94	2,614	1,567	4,181	3,861	865	4,727	-	-546	8,120
1994-95	2,620	1,858	4,478	3,799	912	4,711	-	-233	8,514
1995-96	2,664	1,938	4,603	3,907	897	4,804	-	-201	8,715
1996-97	2,875	1,757	4,632	3,813	811	4,624	-124	-116	9,139
1997-98	2,718	1,927	4,645	4,018	865	4,884	-204	-442	9,290
1998-99	2,855	2,016	4,871	4,414	1,003	5,418	285	-261	10,298
1999-00	3,067	1,972	5,039	4,508	1,060	5,568	-268	-797	11,231
2000-01	3,230	2,040	5,270	4,434	1,115	5,549	426	147	11,370
2001-02	3,395	2,054	5,449	4,555	1,161	5,715	379	113	12,144
2002-03	3,565	1,908	5,473	4,737	1,046	5,782	337	28	12,226
2003-04	3,926	2,024	5,951	5,196	1,040	6,236	323	38	12,328
2004-05	4,075	2,327	6,402	5,604	1,034	6,638	406	170	12,305
2005-06	4,491	2,428	6,919	6,118	988	7,106	383	196	12,239
2006-07	4,724	2,570	7,294	6,579	930	7,508	397	182	12,357
2007-08	5,156	3,023	8,179	7,208	925	8,133	373	419	12,115
2008-09	5,188	2,947	8,135	7,648	867	8,515	406	26	12,318
2009-10	4,964	3,240	8,204	8,047	823	8,870	397	-269	13,045
2010-11	5,702	3,155	8,858	7,898	848	8,746	474	585	12,758
2011-12	5,522	3,049	8,571	8,342	840	9,182	362	-248	13,243

Source: Public Accounts of Nova Scotia.

<sup>(1)</sup> Includes net income (losses) of government business enterprises, and consolidation, accounting and other adjustments.

Table 21

**New Brunswick**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	2,297	1,504	3,801	3,507	475	3,982	-	-182	3,236
1991-92	2,352	1,455	3,807	3,686	476	4,162	-	-354	3,603
1992-93	2,268	1,742	4,011	3,737	538	4,275	-	-264	5,297
1993-94	2,507	1,517	4,024	3,705	585	4,290	-	-266	5,810
1994-95	2,672	1,626	4,298	3,732	645	4,377	-	-79	5,889
1995-96	2,803	1,623	4,426	3,791	595	4,386	-	41	5,850
1996-97	2,950	1,521	4,471	3,840	564	4,405	-	66	5,783
1997-98	2,786	1,653	4,439	3,865	574	4,439	-	0	5,788
1998-99	2,325	2,122	4,447	4,034	616	4,651	-	-204	5,992
1999-00	2,974	1,827	4,801	4,219	611	4,830	-	-30	7,056
2000-01	3,068	1,795	4,863	4,082	637	4,719	-100	43	6,915
2001-02	3,216	2,035	5,251	4,421	652	5,073	-100	79	6,759
2002-03	3,331	1,930	5,261	4,710	661	5,371	110	1	6,865
2003-04	3,569	1,918	5,487	5,086	583	5,669	-	-182	7,052
2004-05	3,664	2,355	6,019	5,203	581	5,784	-	235	6,919
2005-06	3,970	2,393	6,363	5,530	591	6,122	-	241	6,809
2006-07	4,202	2,487	6,689	5,883	559	6,443	-	247	6,680
2007-08	4,444	2,578	7,022	6,333	577	6,910	-	112	7,058
2008-09	4,440	2,727	7,166	6,740	603	7,342	-	-176	7,501
2009-10	4,147	2,901	7,048	7,154	617	7,770	-	-722	8,471
2010-11	4,602	2,919	7,521	7,537	642	8,178	-	-657	9,616
2011-12	4,915	2,874	7,789	7,388	662	8,050	-	-261	10,046

Source: Public Accounts of New Brunswick.

<sup>(1)</sup> Contribution to/from Fiscal Stabilization Fund.

Table 22

**Quebec**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	26,073	6,972	33,045	31,583	4,437	36,020	-	-2,975	37,558
1991-92	27,720	6,747	34,467	34,102	4,666	38,768	-	-4,301	41,885
1992-93	27,561	7,764	35,325	35,599	4,756	40,355	-	-5,030	46,914
1993-94	28,165	7,762	35,927	35,534	5,316	40,850	-	-4,923	51,837
1994-95	28,815	7,494	36,309	36,248	5,882	42,130	-	-5,821	57,677
1995-96	30,000	8,126	38,126	36,039	6,034	42,073	-	-3,947	61,624
1996-97	30,522	6,704	37,226	34,583	5,855	40,438	-	-3,212	64,833
1997-98	30,415	5,656	36,071	33,037	6,765	39,802	1,574	-2,157	88,597
1998-99	32,936	7,813	40,749	35,440	6,573	42,013	1,390	126	88,810
1999-00	35,417	6,064	41,481	36,074	6,752	42,826	1,352	7	89,162
2000-01	37,447	7,895	45,342	38,394	6,972	45,366	451	427	88,208
2001-02	35,638	8,885	44,523	40,377	6,687	47,064	2,563	22	92,772
2002-03	37,301	8,932	46,233	42,111	6,583	48,694	1,733	-728	95,601
2003-04	38,819	9,370	48,189	43,598	6,655	50,253	1,706	-358	97,025
2004-05	41,069	9,229	50,298	45,619	6,853	52,472	1,510	-664	99,042
2005-06	42,374	9,969	52,343	46,996	6,875	53,871	1,565	37	104,683
2006-07	46,184	11,015	57,199	49,293	7,039	56,332	-758	109	124,297
2007-08	45,881	13,629	59,510	52,080	7,021	59,101	-409	0	124,681
2008-09	45,152	14,023	59,175	55,442	6,504	61,946	2,771	0	134,237
2009-10	44,129	15,161	59,290	58,389	6,117	64,506	2,041	-3,174	151,608
2010-11	47,225	15,425	62,650	60,166	6,984	67,150	1,350	-3,150	159,289
2011-12	50,364	15,175	65,539	61,384	7,452	68,836	-3	-3,300	170,887

Source: Public Accounts of Quebec. (For 2011-12: 2012 Budget).

<sup>(1)</sup> Includes the net results of consolidated organizations, contingency reserve, transactions with the budgetary reserve and transfers to the Generations Fund.

Due to a break in the series following the implementation of the accounting reform, data from 1997-98 onward are not directly comparable with earlier years.

Table 23

**Ontario**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	37,130	5,762	42,892	42,145	3,776	45,921	-	-3,029	38,438
1991-92	34,429	6,324	40,753	47,487	4,196	51,683	-	-10,930	49,368
1992-93	34,253	7,554	41,807	48,942	5,293	54,235	-	-12,428	61,796
1993-94	44,339	7,071	51,410	55,483	7,129	62,612	-	-11,202	80,599
1994-95	46,355	7,607	53,962	56,259	7,832	64,091	-	-10,129	90,728
1995-96	50,017	7,881	57,898	58,223	8,475	66,698	-	-8,800	101,864
1996-97	52,282	5,778	58,060	56,358	8,607	64,965	-	-6,905	108,769
1997-98	56,264	5,098	61,362	56,599	8,729	65,328	-	-3,966	112,735
1998-99	58,529	4,515	63,044	56,030	9,016	65,046	-	-2,002	114,737
1999-00	65,098	5,885	70,983	59,288	11,027	70,315	-	668	134,398
2000-01	66,129	6,129	72,258	59,483	10,873	70,356	-	1,902	132,496
2001-02	64,796	7,754	72,550	61,838	10,337	72,175	-	375	132,121
2002-03	66,044	8,894	74,938	65,127	9,694	74,821	-	117	132,647
2003-04	64,655	9,894	74,549	70,428	9,604	80,032	-	-5,483	138,816
2004-05	72,311	11,881	84,192	76,379	9,368	85,747	-	-1,555	140,921
2005-06	77,486	13,252	90,738	81,421	9,019	90,440	-	298	152,702
2006-07	83,084	14,036	97,120	86,020	8,831	94,851	-	2,269	153,742
2007-08	87,518	16,597	104,115	94,601	8,914	103,515	-	600	156,616
2008-09	80,939	16,593	97,532	95,375	8,566	103,941	-	-6,409	169,585
2009-10	77,693	18,620	96,313	106,856	8,719	115,575	-	-19,262	193,589
2010-11	84,134	23,041	107,175	111,706	9,480	121,186	-	-14,011	214,511
2011-12	88,468	21,305	109,773	112,660	10,082	122,742	-	-12,969	235,582

Source: Public Accounts of Ontario.

Starting in 1993-94, all numbers are presented on PSAB accounting system. Notably, Education Property Taxes are reported as revenue, whereas previously they were netted against expenditures.

Table 24

**Manitoba**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	2,983	1,695	4,678	4,536	501	5,037	67	-292	4,773
1991-92	3,146	1,821	4,967	4,779	492	5,271	-30	-334	5,216
1992-93	2,882	1,816	4,698	4,905	559	5,464	200	-566	6,378
1993-94	3,247	1,629	4,876	4,752	585	5,337	30	-431	6,806
1994-95	3,310	1,895	5,205	4,804	597	5,401	0	-196	6,901
1995-96	3,789	1,873	5,662	4,913	592	5,505	0	157	6,854
1996-97	4,107	1,716	5,823	4,929	539	5,468	-264	91	6,474
1997-98	3,920	1,884	5,804	5,232	520	5,752	25	77	9,719
1998-99	4,393	1,560	5,953	5,442	515	5,957	36	32	9,926
1999-00	4,335	2,073	6,408	6,042	465	6,507	110	11	10,046
2000-01	4,739	2,091	6,830	6,182	511	6,693	-96	41	9,888
2001-02	4,623	2,206	6,829	6,406	414	6,820	54	63	10,001
2002-03	4,874	2,230	7,104	6,705	321	7,026	-74	4	10,341
2003-04	5,775	2,716	8,491	8,271	799	9,070	0	-579	11,052
2004-05	7,037	3,156	10,193	8,813	818	9,631	0	562	11,101
2005-06	7,625	3,103	10,728	9,474	860	10,334	0	394	10,952
2006-07	8,113	3,320	11,433	10,155	793	10,948	0	485	10,800
2007-08	8,899	3,597	12,496	11,074	864	11,938	0	558	10,561
2008-09	8,899	3,866	12,765	11,484	830	12,314	0	451	11,480
2009-10	8,724	3,924	12,648	12,092	756	12,848	0	-200	11,810
2010-11	9,158	4,047	13,205	12,730	773	13,503	0	-298	12,667
2011-12	9,458	4,351	13,809	14,189	813	15,002	73	-1,120	14,844

Source: Public Accounts of Manitoba. (For 2011-12: 2012 Budget).

<sup>(1)</sup> Includes the contribution to/from the Fiscal Stabilization Fund and contributions to the Debt Retirement Fund.

Due to a break in the series following the move to summary account budgeting, data from 2003-04 onward are not directly comparable with earlier years.

Table 25

**Saskatchewan**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	3,169	1,489	4,658	4,544	475	5,019	-	-361	3,688
1991-92	2,789	1,260	4,049	4,390	502	4,892	-	-843	5,999
1992-93	3,072	1,304	4,376	4,228	740	4,968	-	-592	6,587
1993-94	3,432	1,248	4,680	4,079	873	4,952	-	-272	7,769
1994-95	3,928	1,297	5,225	4,215	882	5,097	-	128	7,641
1995-96	4,157	975	5,132	4,264	849	5,113	-	19	7,622
1996-97	4,742	761	5,503	4,302	794	5,096	-	407	7,215
1997-98	4,609	553	5,162	4,372	755	5,127	-	35	7,180
1998-99	4,642	961	5,603	4,830	745	5,575	-	28	7,152
1999-00	4,648	1,209	5,857	5,077	696	5,773	-	83	7,069
2000-01	5,881	872	6,754	5,257	664	5,921	-775	58	7,011
2001-02	4,822	1,237	6,059	5,721	617	6,338	280	1	7,010
2002-03	5,656	801	6,457	5,762	611	6,374	-82	1	7,009
2003-04	5,525	1,033	6,558	6,166	603	6,768	211	1	7,054
2004-05	6,126	1,666	7,792	6,448	579	7,027	-383	383	6,880
2005-06	6,952	1,265	8,218	7,133	545	7,678	-139	400	6,636
2006-07	7,254	1,389	8,643	7,707	538	8,245	-105	293	6,446
2007-08	8,263	1,603	9,866	8,036	547	8,583	-641	641	6,049
2008-09	10,616	1,709	12,325	9,835	520	10,355	419	2,389	3,848
2009-10	8,662	1,604	10,266	9,619	480	10,099	257	425	3,638
2010-11	9,460	1,600	11,061	10,541	424	10,965	-48	47	3,676
2011-12	9,366	1,755	11,120	10,654	412	11,066	298	352	3,560

Source: Public Accounts of Saskatchewan.

<sup>(1)</sup> Contribution from/to (-) the Fiscal Stabilization Fund and to the Saskatchewan Infrastructure Fund.



Table 26

**Alberta**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	11,820	2,365	14,185	14,735	1,282	16,017	-	-1,832	5,692
1991-92	11,587	2,150	13,737	15,052	1,314	16,366	-	-2,629	7,939
1992-93	11,814	2,457	14,271	16,176	1,419	17,595	-	-3,324	11,824
1993-94	13,316	2,090	15,406	15,123	1,654	16,777	-	-1,371	13,379
1994-95	14,235	1,929	16,164	13,480	1,746	15,226	-	938	12,707
1995-96	13,767	1,748	15,515	12,681	1,683	14,364	-	1,151	11,607
1996-97	15,301	1,351	16,652	12,701	1,462	14,163	-	2,489	8,709
1997-98	16,571	1,183	17,754	13,773	1,322	15,095	-	2,659	5,979
1998-99	15,484	1,335	16,819	14,346	1,379	15,725	-	1,094	4,876
1999-00	18,463	1,640	20,103	16,356	956	17,312	-	2,791	2,074
2000-01	23,714	1,813	25,527	17,976	980	18,956	-	6,571	-4,300
2001-02	19,662	2,264	21,926	20,071	774	20,845	-	1,081	-5,043
2002-03	20,588	2,074	22,662	20,053	476	20,529	-	2,133	-6,769
2003-04	22,961	2,926	25,887	21,480	271	21,751	-	4,136	-10,548
2004-05	26,109	3,219	29,328	23,851	302	24,153	-	5,175	-15,160
2005-06	32,150	3,392	35,542	26,743	248	26,991	-	8,551	-22,883
2006-07	34,940	3,077	38,017	29,292	215	29,507	-	8,510	-30,454
2007-08	35,121	3,048	38,169	33,218	214	33,432	-	4,737	-31,527
2008-09	31,620	4,185	35,805	36,455	208	36,663	-	-858	-26,873
2009-10	30,717	4,941	35,658	36,327	363	36,690	-	-1,032	-23,738
2010-11	30,009	5,025	35,034	37,972	472	38,444	-	-3,410	-18,398
2011-12	34,472	4,777	39,249	38,773	499	39,272	-	-23	-16,395

Source: Public Accounts of Alberta.

Table 27

**British Columbia**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	12,247	2,096	14,343	14,532	478	15,010	-	-667	6,312
1991-92	12,564	2,198	14,762	16,511	590	17,101	-	-2,339	8,843
1992-93	13,967	2,416	16,382	17,122	736	17,858	-	-1,476	10,529
1993-94	15,665	2,269	17,934	17,989	844	18,833	-	-899	11,507
1994-95	17,264	2,463	19,726	19,023	931	19,954	-	-228	11,954
1995-96	17,343	2,394	19,737	19,167	887	20,054	-	-317	12,162
1996-97	17,755	1,955	19,710	19,596	867	20,463	-	-753	12,338
1997-98	18,131	1,837	19,968	19,301	834	20,135	-	-167	12,515
1998-99	22,823	2,549	25,372	23,284	3,049	26,333	-	-961	21,914
1999-00	23,627	3,180	26,807	23,884	2,936	26,820	-	-13	22,966
2000-01	26,393	3,296	29,689	25,459	2,980	28,439	-52	1,198	23,136
2001-02	24,849	3,320	28,169	27,573	2,748	30,321	1,117	-1,035	24,797
2002-03	23,952	3,823	27,775	27,687	2,540	30,227	-169	-2,621	27,691
2003-04	25,536	3,619	29,155	27,926	2,448	30,374	-123	-1,342	28,876
2004-05	28,133	5,222	33,355	28,360	2,306	30,666	0	2,689	27,152
2005-06	30,404	5,825	36,229	30,358	2,198	32,556	-710	2,963	27,040
2006-07	32,391	6,387	38,778	32,271	2,270	34,541	-264	3,973	24,513
2007-08	34,190	5,932	40,122	34,700	2,237	36,937	-444	2,741	23,907
2008-09	32,832	5,985	38,817	36,594	2,158	38,752	18	83	26,268
2009-10	31,156	6,917	38,073	37,703	2,197	39,900	0	-1,827	29,496
2010-11	32,779	7,997	40,776	38,773	2,252	41,025	0	-249	32,162
2011-12	34,260	7,707	41,967	39,825	2,383	42,208	-1,599	-1,840	35,973

Source: Public Accounts of British Columbia.

<sup>(1)</sup> Includes the impacts of the joint trusteeship of pension plans, restructuring exit expenses, negotiating framework incentive payments and climate action dividend.

Due to a break in the series following the move to fully comply with generally accepted accounting principles (GAAP), data from 1998-99 onward are not directly comparable with earlier years.

Table 28

**Yukon Territory**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	104	229	333	344	0	344	-	-12	-64
1991-92	108	243	351	365	0	365	-	-14	-50
1992-93	89	267	356	419	1	420	-	-64	13
1993-94	154	307	461	445	1	446	-	15	-2
1994-95	172	310	482	452	1	453	-	29	-31
1995-96	168	321	489	460	0	460	-	29	-60
1996-97	157	286	443	454	0	455	-	-12	-48
1997-98	153	302	455	450	0	451	-	4	-51
1998-99	115	371	485	455	0	455	-	30	-80
1999-00	153	330	483	499	0	500	-	-16	-64
2000-01	166	386	552	518	0	518	1	35	-99
2001-02	129	374	503	524	0	525	1	-21	-85
2002-03	148	402	550	555	0	556	1	-5	-80
2003-04	140	456	597	585	0	586	1	12	-76
2004-05	154	506	659	654	0	655	1	5	-48
2005-06	158	584	742	668	0	668	1	75	-100
2006-07	175	610	784	727	0	727	1	57	-132
2007-08	128	650	778	769	0	769	1	10	-140
2008-09	250	632	882	890	0	890	1	-7	-136
2009-10	279	656	935	1,007	0	1,007	46	-26	-67
2010-11	280	690	971	1,068	0	1,068	113	15	-27
2011-12	299	744	1,043	1,131	0	1,131	126	38	-49

Source: Public Accounts of the Yukon Territory. (For 2011-12: 2012 Budget).

<sup>(1)</sup> Includes changes in tangible capital assets, estimated year-end lapses, recoveries of prior years' expenditures, net profits of restricted funds and items transferred to the balance sheet.

Table 29

**Northwest Territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	163	879	1,042	1,045	5	1,050	-	-8	-55
1991-92	216	900	1,116	1,140	4	1,144	-	-28	-31
1992-93	222	911	1,133	1,123	4	1,127	-	6	-56
1993-94	215	973	1,188	1,207	3	1,210	-	-22	-19
1994-95	214	1,004	1,218	1,244	0	1,244	-	-26	12
1995-96	234	1,026	1,260	1,277	5	1,282	-	-22	28
1996-97	219	963	1,182	1,189	5	1,194	-	-12	21
1997-98	244	1,066	1,311	1,175	5	1,180	-	131	-85
1998-99	203	1,016	1,220	1,253	0	1,253	-	-33	-43
1999-00	140	572	712	747	2	749	-	-37	17
2000-01	268	615	883	765	0	766	-	118	-66
2001-02	642	315	957	837	0	837	-	120	-127
2002-03	438	408	846	880	0	880	-	-34	-29
2003-04	-43	914	871	936	0	936	-	-65	76
2004-05	201	780	981	998	0	998	-	-17	133
2005-06	224	877	1,101	1,065	0	1,065	-	36	124
2006-07	324	879	1,204	1,116	0	1,116	-	88	105
2007-08	346	959	1,306	1,211	0	1,212	-	94	54
2008-09	337	919	1,256	1,297	0	1,297	-	-41	132
2009-10	308	985	1,293	1,337	1	1,338	-	-44	245
2010-11	304	1,025	1,329	1,338	14	1,352	-	-23	504
2011-12	298	1,094	1,392	1,411	14	1,426	-	-34	N/A

Source: Public Accounts of the Northwest Territories. (For 2011-12: 2012 Budget).

Starting in 1999-2000, the figures represent the Northwest Territories Budget after the division of the territories.

Table 30  
**Nunavut**

Year	Own- source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Net debt
(millions of dollars)									
1999-00	55	591	646	574	-	574	-	72	-33
2000-01	88	652	740	678	-	678	-	62	-7
2001-02	79	654	733	731	-	731	-	2	25
2002-03	95	713	809	797	-	797	-	12	43
2003-04	90	754	844	837	-	837	-	7	100
2004-05	84	848	932	877	-	877	-	55	94
2005-06	97	946	1,043	933	-	933	-	109	12
2006-07	91	1,134	1,225	1,079	-	1,079	-	146	-88
2007-08	121	994	1,115	1,093	-	1,093	-	21	-75
2008-09	140	1,048	1,188	1,211	-	1,211	-	-23	-17
2009-10	142	1,102	1,244	1,181	-	1,181	-	63	-2
2010-11	163	1,165	1,328	1,308	-	1,308	-	20	39
2011-12	116	1,251	1,367	1,390	-	1,390	-29	-53	134

Source: Public Accounts of Nunavut. (For 2011-12: 2012 Budget).

<sup>(1)</sup> Supplementary requirements

Table 31

**All provinces and territories (millions of dollars)**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	100,442	26,299	126,741	124,104	12,686	136,790	67	-9,981	108,078
1991-92	99,481	26,426	125,907	134,861	13,521	148,382	-30	-22,505	132,385
1992-93	100,716	29,625	130,341	139,826	15,414	155,240	200	-24,698	161,191
1993-94	115,807	28,177	143,984	145,741	18,466	164,207	30	-20,193	193,032
1994-95	121,951	29,525	151,476	147,001	20,549	167,550	81	-15,992	209,813
1995-96	127,499	29,786	157,284	148,506	20,959	169,465	104	-12,077	224,374
1996-97	133,555	24,657	158,212	145,549	20,442	165,992	-288	-8,068	231,476
1997-98	138,287	23,471	161,758	145,656	21,337	166,993	1,534	-3,701	259,966
1998-99	146,768	26,442	173,210	153,410	24,006	177,416	1,874	-2,332	272,423
1999-00	160,658	27,316	187,974	161,359	25,491	186,851	1,340	2,465	293,034
2000-01	173,835	29,725	203,560	167,514	25,792	193,306	-14	10,240	284,024
2001-02	164,668	33,155	197,824	177,503	24,437	201,940	4,432	315	290,359
2002-03	168,981	34,045	203,026	183,783	23,015	206,798	1,980	-1,792	297,339
2003-04	174,239	37,555	211,794	195,649	23,091	218,740	2,091	-4,854	304,554
2004-05	192,433	43,146	235,579	207,869	22,886	230,755	1,691	6,516	302,557
2005-06	210,154	46,359	256,513	221,909	22,381	244,291	1,278	13,501	311,221
2006-07	225,836	49,121	274,957	235,799	22,073	257,872	-548	16,537	321,137
2007-08	236,007	54,915	290,922	256,481	22,169	278,649	-921	11,350	320,834
2008-09	227,114	57,749	284,862	269,819	21,109	290,928	3,820	-2,245	347,728
2009-10	217,349	62,236	279,585	287,627	21,067	308,694	2,932	-26,175	397,896
2010-11	230,889	68,492	299,381	299,230	22,834	322,064	2,098	-20,585	436,622
2011-12	245,125	66,301	311,426	305,628	24,052	329,680	-506	-18,759	477,453

Sources: Provincial/territorial Public Accounts and 2012 Budgets.

Table 32

**All provinces and territories (per cent of GDP)**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt
(per cent of GDP)									
1990-91	14.8	3.9	18.6	18.3	1.9	20.1	0.0	-1.5	15.9
1991-92	14.5	3.9	18.4	19.7	2.0	21.6	0.0	-3.3	19.3
1992-93	14.4	4.2	18.6	20.0	2.2	22.2	0.0	-3.5	23.0
1993-94	15.9	3.9	19.8	20.0	2.5	22.6	0.0	-2.8	26.5
1994-95	15.8	3.8	19.6	19.1	2.7	21.7	0.0	-2.1	27.2
1995-96	15.7	3.7	19.4	18.3	2.6	20.9	0.0	-1.5	27.7
1996-97	16.0	2.9	18.9	17.4	2.4	19.8	0.0	-1.0	27.7
1997-98	15.7	2.7	18.3	16.5	2.4	18.9	0.2	-0.4	29.5
1998-99	16.0	2.9	18.9	16.8	2.6	19.4	0.2	-0.3	29.8
1999-00	16.4	2.8	19.1	16.4	2.6	19.0	0.1	0.3	29.8
2000-01	16.1	2.8	18.9	15.6	2.4	18.0	0.0	1.0	26.4
2001-02	14.9	3.0	17.9	16.0	2.2	18.2	0.4	0.0	26.2
2002-03	14.7	3.0	17.6	15.9	2.0	17.9	0.2	-0.2	25.8
2003-04	14.4	3.1	17.5	16.1	1.9	18.0	0.2	-0.4	25.1
2004-05	14.9	3.3	18.2	16.1	1.8	17.9	0.1	0.5	23.4
2005-06	15.3	3.4	18.7	16.2	1.6	17.8	0.1	1.0	22.7
2006-07	15.6	3.4	19.0	16.3	1.5	17.8	0.0	1.1	22.1
2007-08	15.4	3.6	19.0	16.8	1.4	18.2	-0.1	0.7	21.0
2008-09	14.2	3.6	17.8	16.8	1.3	18.1	0.2	-0.1	21.7
2009-10	14.2	4.1	18.3	18.8	1.4	20.2	0.2	-1.7	26.0
2010-11	14.2	4.2	18.4	18.4	1.4	19.8	0.1	-1.3	26.9
2011-12	14.2	3.9	18.1	17.8	1.4	19.2	0.0	-1.1	27.7

Sources: Provincial/territorial Public Accounts and 2012 Budgets and National Income and Expenditure Accounts (13-001).

# National Accounts



Table 33

**Total government income***National Economic and Financial Accounts*

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Taxes on incomes, non-residents	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Investment income	Sales of goods and services	Total income <sup>(1)</sup>
(millions of dollars)									
1966	4,114	2,355	195	1,324	8,638	446	1,510	1,308	19,890
1967	5,106	2,396	211	1,489	9,448	488	1,684	1,511	22,333
1968	6,145	2,852	200	1,608	10,260	653	2,038	1,630	25,386
1969	7,697	3,221	222	1,818	11,337	897	2,510	1,754	29,456
1970	9,069	3,070	260	1,883	12,040	1,126	2,762	1,956	32,166
1971	10,417	3,346	272	1,995	13,131	1,163	3,146	2,240	35,710
1972	11,611	3,920	276	2,306	14,796	1,099	3,678	2,494	40,180
1973	13,618	5,079	324	2,738	16,815	1,149	4,607	2,865	47,195
1974	16,602	7,051	434	3,844	21,048	1,228	6,172	3,210	59,589
1975	18,538	7,494	464	4,741	21,728	1,249	7,274	3,746	65,234
1976	21,400	7,128	500	5,895	25,376	1,619	8,396	4,518	74,832
1977	23,811	7,238	532	6,357	27,863	1,812	9,957	4,927	82,497
1978	24,728	8,188	570	7,067	29,576	2,007	12,087	5,997	90,220
1979	27,774	10,038	764	7,571	32,321	2,251	14,790	6,889	102,398
1980	32,139	12,078	1,013	8,446	36,520	2,469	17,519	7,672	117,856
1981	38,565	12,796	1,113	10,863	47,870	2,755	19,995	8,924	142,881
1982	43,098	11,755	1,196	11,980	50,320	3,222	20,975	10,273	152,819
1983	45,667	12,320	1,052	14,184	52,780	3,633	22,441	11,314	163,391
1984	48,721	14,984	1,019	15,612	57,354	3,831	24,377	12,848	178,746
1985	53,262	15,563	955	17,633	61,339	3,974	25,381	13,512	191,619
1986	61,618	14,573	1,683	19,601	67,495	4,135	22,900	14,837	206,842
1987	69,288	16,990	1,222	21,721	74,613	4,508	22,786	16,015	227,143
1988	77,568	17,586	1,678	24,775	82,565	4,982	25,114	17,243	251,511
1989	83,222	18,566	1,545	24,849	90,939	5,481	28,025	18,632	271,259
1990	96,171	16,834	1,727	28,944	94,693	4,051	29,257	20,073	291,750
1991	97,154	15,015	1,514	31,071	100,693	4,588	28,207	21,425	299,667
1992	97,283	14,517	1,576	35,011	104,677	4,989	27,824	22,562	308,439
1993	96,379	16,263	1,649	36,545	107,609	5,191	28,057	23,351	315,044
1994	100,311	19,342	1,698	38,938	110,658	5,421	29,571	24,574	330,513
1995	106,190	22,138	1,964	40,489	113,945	5,844	31,295	26,115	347,980
1996	113,608	26,239	2,844	39,980	116,876	5,832	31,763	26,994	364,136
1997	120,790	32,250	2,958	42,029	123,207	6,510	31,887	28,499	388,130
1998	128,935	30,800	2,817	43,465	127,238	7,155	31,823	30,549	402,782
1999	134,197	39,410	3,386	45,721	133,273	6,915	33,038	32,368	428,308
2000	143,951	48,175	3,755	49,748	138,998	7,116	43,512	33,414	468,669
2001	145,926	36,352	4,530	53,178	143,651	8,171	40,824	34,771	467,403
2002	138,655	35,746	4,381	57,303	151,426	8,875	37,377	36,687	470,450
2003	140,803	39,909	4,157	60,404	158,093	9,711	43,014	37,975	494,066
2004	151,364	46,244	4,643	62,122	165,484	10,216	43,428	40,471	523,972
2005	165,051	48,687	5,478	65,374	172,548	10,892	48,360	43,392	559,782
2006	174,237	57,177	7,001	68,122	177,116	11,283	53,211	46,137	594,284
2007	190,753	55,285	6,890	70,394	183,239	11,902	54,374	49,191	622,028
2008	190,994	54,761	7,810	71,895	182,302	11,905	61,121	51,881	632,669
2009	176,658	53,320	5,868	74,571	182,283	11,204	44,429	54,116	602,449
2010	179,394	55,160	5,966	75,258	191,247	11,492	49,428	57,097	625,042
2011	192,773	54,875	5,866	79,985	200,593	11,930	54,266	59,258	659,546

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 34

**Total government outlay***National Economic and Financial Accounts*

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Interest on the public debt	Total outlay <sup>(1)</sup>
(millions of dollars)						
1966	11,977	3,016	685	228	1,883	17,789
1967	13,910	3,746	669	250	2,110	20,685
1968	15,708	4,397	681	200	2,433	23,419
1969	17,717	4,867	732	208	2,816	26,340
1970	20,498	5,552	785	295	3,309	30,439
1971	22,702	6,526	860	301	3,751	34,140
1972	25,197	7,930	929	326	4,244	38,626
1973	28,600	9,052	1,178	369	4,910	44,109
1974	34,456	11,412	2,920	468	5,488	54,744
1975	41,649	14,207	4,371	670	6,639	67,536
1976	48,017	16,082	3,984	637	8,242	76,962
1977	54,276	18,389	4,078	728	9,432	86,903
1978	59,488	20,675	4,146	925	11,741	96,975
1979	65,934	21,448	5,686	960	14,057	108,085
1980	74,755	24,848	8,628	1,084	17,033	126,348
1981	85,372	28,392	9,934	1,152	22,530	147,380
1982	97,212	36,210	9,635	1,386	27,419	171,862
1983	104,731	41,839	10,487	1,489	29,858	188,404
1984	110,933	45,075	12,295	1,854	35,147	205,304
1985	119,577	48,668	12,129	1,919	40,585	222,878
1986	126,248	52,136	11,174	2,223	43,222	235,003
1987	133,883	56,068	11,028	2,606	46,279	249,864
1988	145,155	59,923	10,611	2,875	50,806	269,370
1989	157,093	64,724	9,818	2,785	58,285	292,705
1990	171,491	73,004	10,052	2,969	64,286	321,802
1991	183,659	83,830	12,854	3,177	64,526	348,046
1992	191,349	93,077	12,323	3,196	65,241	365,186
1993	194,514	98,323	10,382	2,997	66,851	373,067
1994	196,164	98,495	9,608	2,899	69,597	376,763
1995	198,574	98,512	8,746	2,867	77,527	386,226
1996	198,155	98,865	8,710	2,800	76,284	384,814
1997	200,255	100,431	9,361	2,716	74,035	386,798
1998	209,866	104,558	9,900	2,634	75,476	402,434
1999	218,422	106,006	9,853	2,852	75,030	412,163
2000	233,498	110,487	10,658	2,770	76,491	433,904
2001	246,477	117,633	15,130	3,033	73,219	455,492
2002	261,115	121,047	13,371	3,207	67,081	465,821
2003	276,391	124,775	17,641	3,587	65,413	487,807
2004	287,868	130,153	16,662	3,834	63,807	502,324
2005	303,249	136,247	17,264	4,718	62,630	524,108
2006	323,745	145,754	16,528	4,419	62,971	553,417
2007	342,799	154,609	16,523	4,632	63,510	582,073
2008	367,858	165,101	17,526	5,135	62,041	617,661
2009	391,851	176,630	18,219	5,308	58,361	650,369
2010	410,666	185,601	18,619	5,683	60,210	680,779
2011	426,837	187,907	20,613	5,612	62,436	703,405

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.



Table 35

**Total government saving and capital and financial account***National Economic and Financial Accounts*

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending <sup>(1)</sup>
(millions of dollars)					
1966	2,101	1,241	-98	3,289	-45
1967	1,648	1,360	-125	3,457	-574
1968	1,967	1,456	-137	3,627	-341
1969	3,116	1,616	-176	3,553	1,003
1970	1,727	1,787	-214	3,625	-325
1971	1,570	2,012	-290	4,292	-1,000
1972	1,554	2,231	-383	4,472	-1,070
1973	3,086	2,595	-455	4,454	772
1974	4,845	3,290	-477	5,967	1,691
1975	-2,302	3,839	-645	7,035	-6,143
1976	-2,130	4,230	-763	6,904	-5,567
1977	-4,406	4,671	-1,394	7,925	-9,054
1978	-6,755	5,148	-2,174	7,905	-11,686
1979	-5,687	5,744	-1,193	8,406	-9,542
1980	-8,492	6,492	-1,300	9,487	-12,787
1981	-4,499	7,621	-2,330	10,987	-10,195
1982	-19,043	8,498	-3,638	12,510	-26,693
1983	-25,013	9,015	-5,346	12,269	-33,613
1984	-26,558	9,581	-4,807	13,173	-34,957
1985	-31,259	10,249	-5,231	15,470	-41,711
1986	-28,161	10,673	-4,086	15,031	-36,605
1987	-22,721	11,318	-3,370	15,534	-30,307
1988	-17,859	12,186	-4,265	16,634	-26,572
1989	-21,446	13,195	-2,995	18,989	-30,235
1990	-30,052	14,180	-3,013	20,748	-39,633
1991	-48,379	14,250	-2,081	21,047	-57,257
1992	-56,747	14,690	-1,215	20,656	-63,928
1993	-58,023	15,282	-726	19,887	-63,354
1994	-46,250	16,181	-364	21,251	-51,684
1995	-38,246	17,004	-278	21,661	-43,181
1996	-20,678	17,441	-816	19,368	-23,421
1997	1,332	18,100	2,525	20,317	1,640
1998	348	18,649	1,956	20,188	765
1999	16,145	19,236	607	20,133	15,855
2000	34,765	20,145	1,505	24,710	31,705
2001	11,911	20,884	1,945	27,448	7,292
2002	4,629	21,830	997	28,544	-1,088
2003	6,259	22,227	612	30,122	-1,024
2004	21,648	23,300	-1,277	32,525	11,146
2005	35,674	24,626	-1,958	37,094	21,248
2006	40,867	26,494	-2,471	41,110	23,780
2007	39,955	28,650	-1,718	45,336	21,551
2008	15,008	31,760	-934	52,151	-6,317
2009	-47,920	33,896	-3,566	57,134	-74,724
2010	-55,737	36,237	-3,456	67,288	-90,244
2011	-43,859	38,821	-3,559	67,021	-75,618

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan.

Table 36

**Federal government income***National Economic and Financial Accounts*

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Taxes on incomes, non-residents	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)										
1966	2,952	1,774	195	342	3,572	3	0	542	194	9,574
1967	3,569	1,758	211	350	3,713	3	0	629	259	10,492
1968	4,279	2,107	200	399	3,770	4	0	699	290	11,748
1969	5,519	2,402	222	494	4,038	2	0	939	304	13,920
1970	6,413	2,276	260	490	4,045	2	0	1,051	328	14,865
1971	7,217	2,477	272	530	4,492	4	0	1,179	377	16,548
1972	7,969	2,901	276	696	5,134	5	0	1,326	455	18,762
1973	9,250	3,643	324	903	5,850	6	0	1,488	473	21,937
1974	11,131	5,012	434	1,542	8,513	8	0	1,832	517	28,989
1975	12,284	5,380	464	1,952	7,987	8	87	2,081	625	30,868
1976	14,489	5,061	500	2,476	8,747	10	128	2,347	739	34,497
1977	14,305	5,135	532	2,551	9,249	12	126	2,638	743	35,291
1978	13,707	5,737	570	2,814	9,866	14	130	3,016	895	36,749
1979	16,336	6,860	764	2,799	10,788	16	147	3,160	1,158	42,028
1980	19,132	8,406	1,013	3,125	12,312	17	167	3,791	1,106	49,069
1981	22,977	9,323	1,113	4,717	19,126	14	184	4,648	1,321	63,423
1982	25,747	9,212	1,196	4,793	17,724	14	233	4,661	1,566	65,146
1983	26,809	9,536	1,052	7,017	16,483	15	224	4,557	1,732	67,425
1984	28,189	11,319	1,019	7,627	18,310	17	222	4,632	2,207	73,542
1985	32,141	11,586	955	8,753	19,113	21	260	4,814	2,522	80,165
1986	37,898	10,302	1,683	9,615	21,413	22	290	4,606	2,744	88,573
1987	42,143	11,864	1,222	10,250	23,921	23	317	4,499	3,054	97,293
1988	46,511	11,857	1,678	11,637	26,057	19	354	5,238	3,220	106,571
1989	51,130	12,132	1,545	10,315	28,922	32	382	5,769	3,480	113,707
1990	58,636	10,442	1,727	13,027	27,160	34	256	5,937	3,660	120,879
1991	59,039	9,892	1,514	15,064	30,367	40	461	5,613	3,843	125,833
1992	60,056	9,981	1,576	17,922	30,998	61	523	5,224	3,728	130,069
1993	58,400	10,695	1,649	18,619	31,055	53	539	4,151	3,554	128,715
1994	58,723	12,200	1,698	19,940	30,632	27	555	4,142	3,994	131,911
1995	63,582	13,372	1,964	19,497	31,447	25	757	5,439	4,230	140,313
1996	67,712	16,225	2,844	18,824	32,383	52	667	4,750	4,497	147,954
1997	73,735	20,229	2,958	20,212	34,936	52	662	5,240	4,532	162,556
1998	80,043	19,416	2,817	19,005	35,457	22	712	5,657	4,321	167,450
1999	82,573	25,798	3,386	18,659	36,237	14	785	6,158	4,074	177,684
2000	90,220	31,763	3,755	18,751	38,339	28	739	7,597	4,534	195,726
2001	93,446	24,223	4,530	18,344	39,841	33	796	7,959	4,763	193,935
2002	87,484	24,258	4,381	18,213	43,229	62	906	7,118	4,797	190,448
2003	88,511	27,893	4,157	17,833	45,084	57	789	7,083	4,819	196,226
2004	94,943	31,744	4,643	17,172	46,551	69	997	6,419	5,130	207,668
2005	102,450	32,201	5,478	17,830	48,516	93	1,049	6,455	5,693	219,765
2006	105,705	38,409	7,001	16,949	48,315	55	837	7,143	6,160	230,574
2007	116,950	37,096	6,890	17,001	48,768	53	1,061	9,631	6,773	244,223
2008	117,449	35,303	7,810	16,663	44,445	106	997	11,592	7,048	241,413
2009	107,378	32,745	5,868	16,790	43,634	107	899	8,598	7,301	223,320
2010	108,853	33,418	5,966	17,366	45,611	69	939	8,828	7,582	228,632
2011	118,851	32,841	5,866	18,585	46,995	72	930	9,421	7,451	241,012

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 37

**Federal government outlay***National Economic and Financial Accounts*

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Transfers to other levels of government	Interest on the public debt	Total outlay
(millions of dollars)							
1966	3,577	2,214	521	228	2,071	1,151	9,762
1967	3,957	2,678	544	250	2,327	1,245	11,001
1968	4,276	3,020	569	200	2,739	1,409	12,213
1969	4,610	3,293	577	208	2,947	1,589	13,224
1970	4,922	3,707	635	295	3,637	1,862	15,058
1971	5,401	4,289	553	301	4,680	1,974	17,198
1972	6,029	5,738	584	326	4,709	2,253	19,639
1973	6,706	6,538	758	365	4,959	2,518	21,844
1974	8,137	8,199	2,253	464	6,340	2,961	28,354
1975	9,369	10,056	3,543	666	8,025	3,705	35,364
1976	10,832	10,842	2,898	632	8,975	4,519	38,698
1977	12,362	12,271	2,710	720	10,294	5,101	43,458
1978	13,279	13,670	2,640	916	11,276	6,410	48,191
1979	14,215	13,469	3,675	948	12,087	8,080	52,474
1980	15,335	15,043	6,193	1,071	13,307	9,897	60,846
1981	18,183	17,039	7,042	1,136	14,583	13,739	71,722
1982	20,567	22,488	5,995	1,366	16,516	16,675	83,607
1983	21,725	25,960	6,094	1,464	18,303	17,463	91,009
1984	23,771	27,368	7,390	1,826	20,876	21,006	102,237
1985	26,657	29,190	7,074	1,885	22,774	24,738	112,318
1986	27,276	30,816	5,741	2,183	22,185	26,216	114,417
1987	28,370	31,635	6,263	2,555	23,899	27,883	120,605
1988	29,878	33,048	5,357	2,814	26,132	31,711	128,940
1989	31,813	34,923	4,579	2,715	27,016	37,424	138,470
1990	34,965	38,997	4,293	2,887	28,466	41,880	151,488
1991	35,803	45,385	6,604	3,086	29,276	41,053	161,207
1992	36,386	49,317	4,587	3,091	31,496	39,558	164,435
1993	37,575	51,600	3,586	2,886	32,320	39,219	167,186
1994	37,797	50,166	3,439	2,784	31,545	40,157	165,888
1995	37,777	48,879	3,270	2,747	33,463	46,254	172,390
1996	36,610	48,752	3,252	2,671	29,449	45,352	166,086
1997	35,019	49,234	4,135	2,577	25,697	43,407	160,069
1998	36,268	50,739	3,825	2,490	26,452	43,910	163,684
1999	37,909	51,575	3,587	2,704	32,458	43,632	171,865
2000	42,137	53,479	3,537	2,613	32,239	45,299	179,304
2001	43,189	57,965	3,682	2,867	34,937	41,830	184,470
2002	46,427	60,857	2,969	3,032	33,316	36,767	183,368
2003	47,979	62,949	4,313	3,402	40,191	35,169	194,003
2004	49,274	65,603	5,083	3,538	39,596	33,458	196,552
2005	51,904	67,903	4,887	4,400	56,819	32,103	218,016
2006	54,645	70,547	4,293	4,076	51,690	32,122	217,373
2007	56,233	76,578	3,638	4,262	56,177	31,543	228,431
2008	61,509	81,119	3,782	4,737	62,423	30,034	243,604
2009	65,404	88,051	4,484	4,875	64,611	26,850	254,275
2010	66,762	90,670	4,210	5,222	73,854	27,544	268,262
2011	68,156	91,188	4,348	5,119	73,135	28,225	270,171

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 38

**Federal government saving and capital and financial account***National Economic and Financial Accounts*

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
(millions of dollars)					
1966	-188	322	-95	499	-460
1967	-509	350	-107	525	-791
1968	-465	368	-115	682	-894
1969	696	399	-154	516	425
1970	-193	429	-188	469	-421
1971	-650	476	-236	521	-931
1972	-877	517	-269	655	-1,284
1973	93	589	-317	505	-140
1974	635	731	-308	1,033	25
1975	-4,496	850	-395	1,174	-5,215
1976	-4,201	923	-485	1,072	-4,835
1977	-8,167	1,006	-1,132	1,212	-9,505
1978	-11,442	1,094	-1,898	1,280	-13,526
1979	-10,446	1,195	-873	1,038	-11,162
1980	-11,777	1,306	-898	1,176	-12,545
1981	-8,299	1,500	-1,866	1,336	-10,001
1982	-18,461	1,649	-2,834	1,695	-21,341
1983	-23,584	1,706	-4,010	1,992	-27,880
1984	-28,695	1,824	-3,784	3,022	-33,677
1985	-32,153	1,963	-4,085	3,723	-37,998
1986	-25,844	2,064	-2,556	2,597	-28,933
1987	-23,312	2,201	-2,079	2,800	-25,990
1988	-22,369	2,353	-3,112	3,164	-26,292
1989	-24,763	2,542	-1,841	3,635	-27,697
1990	-30,609	2,733	-1,835	3,598	-33,309
1991	-35,374	2,720	-950	3,610	-37,214
1992	-34,366	2,772	-251	3,942	-35,787
1993	-38,471	2,923	137	4,285	-39,696
1994	-33,977	3,179	62	4,352	-35,088
1995	-32,077	3,311	691	3,625	-31,700
1996	-18,132	3,288	-22	2,091	-16,957
1997	2,487	3,427	3,837	3,275	6,476
1998	3,766	3,509	3,374	2,973	7,676
1999	5,819	3,460	3,041	3,550	8,770
2000	16,422	3,451	3,668	3,513	20,028
2001	9,465	3,575	2,919	3,949	12,010
2002	7,080	3,840	2,014	3,538	9,396
2003	2,223	3,717	1,722	3,541	4,121
2004	11,116	3,726	-118	3,894	10,830
2005	1,749	3,780	-535	3,975	1,019
2006	13,201	3,866	-508	4,081	12,478
2007	15,792	4,051	-483	3,985	15,375
2008	-2,191	4,333	383	4,546	-2,021
2009	-30,955	4,557	-1,721	4,838	-32,957
2010	-39,630	4,789	-1,725	6,019	-42,585
2011	-29,159	4,921	-1,652	6,017	-31,907

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 39

**Provincial and territorial government income***National Economic and Financial Accounts*

Year	Taxes on incomes, persons	Taxes on incomes, corporations	Contributions to social insurance plans	Taxes on production and imports	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)									
1966	1,162	581	263	2,599	400	2,060	863	722	8,650
1967	1,537	638	289	2,976	435	2,346	887	815	9,923
1968	1,866	745	287	3,405	607	2,745	1,093	894	11,642
1969	2,178	819	315	3,879	854	2,986	1,241	969	13,241
1970	2,656	794	336	4,269	1,080	3,678	1,275	1,083	15,171
1971	3,200	869	362	4,681	1,111	4,725	1,398	1,260	17,606
1972	3,642	1,019	420	5,378	1,043	4,714	1,679	1,369	19,264
1973	4,368	1,436	535	6,343	1,087	4,997	2,299	1,597	22,662
1974	5,471	2,039	694	7,379	1,162	6,384	3,315	1,739	28,183
1975	6,254	2,114	884	7,747	1,177	8,031	3,986	2,056	32,249
1976	6,911	2,067	1,215	9,469	1,531	8,935	4,549	2,478	37,155
1977	9,506	2,103	1,367	10,499	1,713	10,303	5,612	2,772	43,875
1978	11,021	2,451	1,527	10,757	1,895	11,331	7,052	3,307	49,341
1979	11,438	3,178	1,685	12,172	2,101	12,171	9,113	3,625	55,483
1980	13,007	3,672	1,782	13,437	2,310	13,369	10,664	4,067	62,308
1981	15,588	3,473	2,175	16,400	2,585	14,683	11,478	4,644	71,026
1982	17,351	2,543	2,443	19,407	3,041	16,572	11,827	5,437	78,621
1983	18,858	2,784	2,609	22,261	3,436	18,350	13,145	5,999	87,442
1984	20,532	3,665	2,842	24,038	3,626	20,883	14,386	6,625	96,597
1985	21,121	3,977	3,176	26,211	3,758	22,760	14,797	6,987	102,787
1986	23,720	4,271	3,741	28,626	3,896	22,174	12,196	7,554	106,178
1987	27,145	5,126	4,340	31,655	4,231	23,800	11,900	7,733	115,930
1988	31,057	5,729	5,202	35,822	4,656	26,011	12,945	8,344	129,766
1989	32,092	6,434	5,733	39,047	5,108	26,753	14,585	9,009	138,761
1990	37,535	6,392	5,800	42,685	3,661	28,145	15,175	9,671	149,064
1991	38,115	5,123	5,160	43,744	4,174	29,135	14,600	10,478	150,529
1992	37,227	4,536	5,464	45,114	4,533	31,232	14,857	11,486	154,449
1993	37,979	5,568	5,718	47,049	4,710	32,130	16,179	12,045	161,378
1994	41,588	7,142	6,067	50,419	4,928	31,120	17,772	12,518	171,554
1995	42,608	8,766	6,536	52,737	5,372	33,162	17,928	13,377	180,486
1996	45,896	10,014	6,395	54,071	5,327	28,996	19,496	14,049	184,244
1997	47,055	12,021	6,217	56,685	5,987	25,392	19,620	14,766	187,743
1998	48,892	11,384	6,180	60,262	6,617	26,399	19,000	16,216	194,950
1999	51,624	13,612	6,062	64,295	6,331	32,644	19,753	17,461	211,782
2000	53,731	16,412	6,076	67,715	6,404	32,404	28,183	18,201	229,126
2001	52,480	12,129	6,213	69,842	7,383	34,903	25,817	18,924	227,691
2002	51,171	11,488	6,563	73,218	8,042	33,294	23,192	20,321	227,289
2003	52,292	12,016	7,363	76,458	8,843	40,160	28,854	21,422	247,408
2004	56,421	14,500	8,145	80,357	9,294	39,553	29,679	22,822	260,771
2005	62,601	16,486	8,710	83,181	9,895	56,545	34,472	24,373	296,263
2006	68,532	18,768	10,186	86,108	10,241	51,133	37,899	25,612	308,479
2007	73,803	18,189	10,317	89,029	10,777	55,532	35,831	26,967	320,445
2008	73,545	19,458	10,587	89,988	10,730	61,896	40,693	28,442	335,339
2009	69,280	20,575	10,889	89,087	9,762	63,521	27,034	29,822	319,970
2010	70,541	21,742	11,149	93,755	10,026	72,614	31,636	31,293	342,756
2011	73,922	22,034	11,463	99,669	10,461	71,946	35,121	32,777	357,393

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 40

**Provincial and territorial government outlay***National Economic and Financial Accounts*

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total outlay
(millions of dollars)						
1966	4,436	735	129	1,829	359	7,488
1967	5,423	959	89	2,072	435	8,978
1968	6,270	1,216	73	2,290	548	10,397
1969	7,212	1,365	98	2,541	710	11,926
1970	8,884	1,510	82	3,194	856	14,526
1971	9,934	1,782	222	3,605	1,049	16,592
1972	11,093	1,673	255	4,050	1,243	18,314
1973	12,619	1,886	314	4,544	1,534	20,897
1974	15,416	2,464	532	5,453	1,681	25,546
1975	19,461	3,139	669	6,957	1,992	32,218
1976	22,096	3,859	901	7,660	2,503	37,019
1977	24,793	4,452	1,147	9,502	2,888	42,782
1978	27,579	4,948	1,240	9,654	3,693	47,114
1979	31,034	5,483	1,719	10,673	4,196	53,105
1980	36,296	6,783	2,023	12,937	5,150	63,189
1981	41,393	7,693	2,479	13,751	6,534	71,850
1982	47,570	9,244	3,102	16,117	8,200	84,233
1983	52,145	10,439	3,857	16,887	9,558	92,886
1984	54,300	11,316	4,334	17,367	11,126	98,443
1985	58,278	12,111	4,459	18,346	12,549	105,743
1986	62,548	12,966	4,797	19,386	13,693	113,390
1987	66,499	14,111	4,090	20,361	15,056	120,117
1988	73,113	15,045	4,533	21,903	15,730	130,324
1989	79,643	16,530	4,465	23,049	17,366	141,053
1990	86,545	18,925	4,866	25,590	18,684	154,610
1991	93,956	20,937	5,307	27,979	19,587	167,766
1992	97,988	23,651	6,541	30,687	21,594	180,461
1993	98,567	24,603	5,553	30,653	23,337	182,713
1994	99,106	24,815	4,963	31,247	25,221	185,352
1995	100,835	25,406	4,264	32,233	26,957	189,695
1996	101,092	25,576	4,242	30,085	26,756	187,751
1997	103,936	25,945	4,025	29,594	26,679	190,179
1998	109,514	26,717	5,069	30,962	27,978	200,240
1999	114,799	27,170	5,171	31,594	27,986	206,720
2000	122,292	28,574	6,043	31,959	28,017	216,885
2001	131,201	29,662	10,289	33,459	28,044	232,655
2002	139,247	29,781	8,836	34,885	27,096	239,845
2003	148,120	30,066	11,651	35,808	27,048	252,693
2004	155,137	30,981	9,809	38,778	26,992	261,697
2005	162,800	33,297	10,498	42,305	27,275	276,175
2006	173,808	38,570	10,223	46,904	27,522	297,027
2007	187,864	39,446	10,813	48,691	28,588	315,402
2008	202,092	42,922	11,459	51,772	28,541	336,786
2009	214,664	45,030	11,325	54,203	27,996	353,218
2010	226,596	49,675	11,927	56,399	28,976	373,573
2011	236,395	49,332	13,729	58,043	30,364	387,863

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 41

**Provincial and territorial government saving and capital and financial account***National Economic and Financial Accounts*

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
(millions of dollars)					
1966	1,162	518	-3	1,486	191
1967	945	559	-18	1,571	-85
1968	1,245	602	-22	1,519	306
1969	1,315	672	-22	1,612	353
1970	645	753	-26	1,622	-250
1971	1,014	833	-54	2,113	-320
1972	950	934	-64	2,137	-317
1973	1,765	1,094	-99	2,164	596
1974	2,637	1,420	-137	2,635	1,285
1975	31	1,668	-214	3,194	-1,709
1976	136	1,836	-221	2,991	-1,240
1977	1,093	2,033	-196	3,596	-666
1978	2,227	2,249	-181	3,537	758
1979	2,378	2,517	-236	4,053	606
1980	-881	2,879	-310	4,423	-2,735
1981	-824	3,458	-338	5,338	-3,042
1982	-5,612	3,846	-630	5,926	-8,322
1983	-5,444	4,087	-1,090	5,675	-8,122
1984	-1,846	4,359	-787	5,588	-3,862
1985	-2,956	4,668	-867	6,502	-5,657
1986	-7,212	4,842	-1,212	6,810	-10,392
1987	-4,187	5,099	-990	6,680	-6,758
1988	-558	5,472	-894	6,505	-2,485
1989	-2,292	5,888	-853	7,517	-4,774
1990	-5,546	6,302	-874	8,233	-8,351
1991	-17,237	6,288	-836	8,529	-20,314
1992	-26,012	6,466	-629	7,980	-28,155
1993	-21,335	6,670	-543	7,238	-22,446
1994	-13,798	6,982	-44	7,804	-14,664
1995	-9,209	7,267	-481	8,191	-10,614
1996	-3,507	7,450	-322	7,853	-4,232
1997	-2,436	7,626	-702	7,667	-3,179
1998	-5,290	7,779	-4,330	7,845	-9,686
1999	5,062	8,070	-3,650	6,646	2,836
2000	12,241	8,535	-1,623	11,004	8,149
2001	-4,964	8,919	-586	11,892	-8,523
2002	-12,556	9,246	-667	13,054	-17,031
2003	-5,285	9,436	-1,780	13,955	-11,584
2004	-926	9,856	-870	14,600	-6,540
2005	20,088	10,425	-1,002	16,548	12,963
2006	11,452	11,321	-1,697	18,497	2,579
2007	5,043	12,355	-918	20,823	-4,343
2008	-1,447	13,821	-622	23,670	-11,918
2009	-33,248	14,791	-1,152	26,078	-45,687
2010	-30,817	15,994	-951	32,154	-47,928
2011	-30,470	17,199	-1,101	31,996	-46,368

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 42

**Local government income***National Economic and Financial Accounts*

Year	Indirect taxes	Transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total income
(millions of dollars)						
1966	2,467	43	1,881	95	392	4,878
1967	2,759	50	2,112	113	437	5,471
1968	3,085	42	2,326	131	446	6,030
1969	3,420	41	2,552	147	481	6,641
1970	3,726	44	3,199	163	545	7,677
1971	3,958	48	3,607	194	603	8,410
1972	4,284	51	4,098	207	670	9,310
1973	4,622	56	4,553	250	795	10,276
1974	5,156	58	5,453	320	954	11,941
1975	5,994	64	6,918	345	1,065	14,386
1976	7,160	78	7,626	432	1,301	16,597
1977	8,115	87	9,421	442	1,412	19,477
1978	8,953	98	9,538	527	1,795	20,911
1979	9,361	134	10,548	737	2,106	22,886
1980	10,771	142	12,827	935	2,499	27,174
1981	12,344	156	13,665	1,308	2,959	30,432
1982	13,189	167	15,975	1,421	3,270	34,022
1983	14,036	182	16,777	1,280	3,583	35,858
1984	15,006	188	17,281	1,485	4,016	37,976
1985	16,015	195	18,204	1,577	4,003	39,994
1986	17,456	217	19,230	1,615	4,539	43,057
1987	19,037	254	20,267	1,659	5,228	46,445
1988	20,686	307	21,797	1,877	5,679	50,346
1989	22,970	341	23,038	2,303	6,143	54,795
1990	24,848	356	25,793	2,543	6,742	60,282
1991	26,582	374	27,790	2,366	7,104	64,216
1992	28,565	395	30,573	2,251	7,348	69,132
1993	29,505	428	30,484	2,284	7,752	70,453
1994	29,607	466	31,289	2,331	8,062	71,755
1995	29,761	447	31,888	2,553	8,508	73,157
1996	30,422	453	30,056	2,482	8,448	71,861
1997	31,586	471	29,541	2,288	9,201	73,087
1998	31,519	516	30,787	2,514	10,012	75,348
1999	32,741	570	31,059	2,591	10,833	77,794
2000	32,944	684	31,397	2,977	10,679	78,681
2001	33,968	755	32,795	2,983	11,084	81,585
2002	34,979	771	34,096	2,759	11,569	84,174
2003	36,551	811	35,151	3,096	11,734	87,343
2004	38,576	853	37,925	3,192	12,519	93,065
2005	40,851	904	41,647	3,190	13,326	99,918
2006	42,693	987	46,756	3,380	14,365	108,181
2007	45,442	1,072	48,420	3,739	15,451	114,124
2008	47,869	1,069	51,456	3,598	16,391	120,383
2009	49,562	1,335	54,548	3,940	16,993	126,378
2010	51,881	1,397	56,855	4,022	18,222	132,377
2011	53,929	1,397	58,457	4,119	19,030	136,932

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).



Table 43

**Local government outlay***National Economic and Financial Accounts*

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total outlay
(millions of dollars)						
1966	3,949	67	35	41	373	4,465
1967	4,513	109	36	59	430	5,147
1968	5,140	146	39	42	476	5,843
1969	5,869	158	57	50	517	6,651
1970	6,662	231	68	46	591	7,598
1971	7,339	283	85	47	728	8,482
1972	8,041	271	90	53	748	9,203
1973	9,238	276	106	47	858	10,525
1974	10,860	254	135	44	846	12,139
1975	12,774	303	159	54	942	14,232
1976	15,031	345	185	54	1,220	16,835
1977	17,057	322	221	54	1,443	19,097
1978	18,562	368	266	69	1,638	20,903
1979	20,611	407	292	106	1,781	23,197
1980	23,034	469	412	119	1,986	26,020
1981	25,675	521	413	198	2,257	29,064
1982	28,958	610	538	147	2,544	32,797
1983	30,733	744	536	161	2,837	35,011
1984	32,721	802	571	143	3,015	37,252
1985	34,481	850	596	104	3,298	39,329
1986	36,266	939	636	123	3,313	41,277
1987	38,835	1,045	675	124	3,340	44,019
1988	41,971	1,129	721	127	3,365	47,313
1989	45,426	1,250	774	108	3,495	51,053
1990	49,764	1,713	893	138	3,722	56,230
1991	53,675	2,700	943	131	3,886	61,335
1992	56,740	3,410	1,195	145	4,089	65,579
1993	58,145	3,899	1,243	180	4,295	67,762
1994	59,018	3,949	1,206	172	4,219	68,564
1995	59,712	3,738	1,212	111	4,316	69,089
1996	60,187	2,950	1,216	185	4,176	68,714
1997	60,989	2,640	1,201	304	3,949	69,083
1998	63,692	3,523	1,006	484	3,588	72,293
1999	65,396	2,990	1,095	436	3,412	73,329
2000	68,705	3,248	1,078	342	3,175	76,548
2001	71,634	3,641	1,159	98	3,345	79,877
2002	75,006	2,637	1,566	95	3,218	82,522
2003	79,800	2,747	1,677	101	3,196	87,521
2004	82,976	2,940	1,770	101	3,357	91,144
2005	88,058	3,026	1,879	117	3,252	96,332
2006	94,775	2,976	2,012	132	3,327	103,222
2007	98,150	3,305	2,072	145	3,379	107,051
2008	103,713	3,827	2,285	154	3,466	113,445
2009	111,030	4,268	2,410	154	3,515	121,377
2010	116,425	4,510	2,482	155	3,690	127,262
2011	121,228	4,721	2,536	155	3,847	132,487

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 44

**Local government saving and capital and financial account***National Economic and Financial Accounts*

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Net lending
(millions of dollars)					
1966	413	401	0	1,304	-490
1967	324	451	0	1,361	-586
1968	187	486	0	1,426	-753
1969	-10	545	0	1,425	-890
1970	79	605	0	1,534	-850
1971	-72	703	0	1,658	-1,027
1972	107	780	-50	1,680	-843
1973	-249	912	-39	1,785	-1,161
1974	-198	1,139	-32	2,299	-1,390
1975	154	1,321	-36	2,667	-1,228
1976	-238	1,471	-57	2,841	-1,665
1977	380	1,632	-66	3,117	-1,171
1978	8	1,805	-95	3,088	-1,370
1979	-311	2,032	-84	3,315	-1,678
1980	1,154	2,307	-92	3,888	-519
1981	1,368	2,663	-126	4,313	-408
1982	1,225	3,003	-174	4,889	-835
1983	847	3,222	-246	4,602	-779
1984	724	3,398	-236	4,563	-677
1985	665	3,618	-279	5,245	-1,241
1986	1,780	3,767	-318	5,624	-395
1987	2,426	4,018	-301	6,054	89
1988	3,033	4,361	-259	6,965	170
1989	3,742	4,765	-301	7,837	369
1990	4,052	5,145	-304	8,917	-24
1991	2,881	5,242	-295	8,908	-1,080
1992	3,553	5,452	-335	8,734	-64
1993	2,691	5,689	-320	8,364	-304
1994	3,191	6,020	-382	9,095	-266
1995	4,068	6,426	-488	9,845	161
1996	3,147	6,703	-472	9,424	-46
1997	4,004	7,047	-610	9,375	1,066
1998	3,055	7,361	2,912	9,370	3,958
1999	4,465	7,706	1,216	9,937	3,450
2000	2,133	8,159	-540	10,193	-441
2001	1,708	8,390	-388	11,607	-1,897
2002	1,652	8,744	-350	11,952	-1,906
2003	-178	9,074	670	12,626	-3,060
2004	1,921	9,718	-289	14,031	-2,681
2005	3,586	10,421	-421	16,571	-2,985
2006	4,959	11,307	-266	18,532	-2,532
2007	7,073	12,244	-317	20,528	-1,528
2008	6,938	13,606	-695	23,935	-4,086
2009	5,001	14,548	-693	26,218	-7,362
2010	5,115	15,454	-780	29,115	-9,326
2011	4,445	16,701	-806	29,008	-8,668

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 45

**Total Canada Pension Plan and Québec Pension Plan***National Economic and Financial Accounts*

Year	Income	Contributions	Investment income	Gross current		Current transfers to persons	Current transfers to non-residents	Saving
		to social insurance plans		Outlay	expenditure on goods and services			
(millions of dollars)								
1966	729	719	10	15	15	0	0	714
1967	905	850	55	17	17	0	0	888
1968	1,037	922	115	37	22	15	0	1,000
1969	1,192	1,009	183	77	26	51	0	1,115
1970	1,330	1,057	273	134	30	104	0	1,196
1971	1,478	1,103	375	200	28	172	0	1,278
1972	1,656	1,190	466	282	34	248	0	1,374
1973	1,870	1,300	570	393	37	352	4	1,477
1974	2,313	1,608	705	542	43	495	4	1,771
1975	2,767	1,905	862	758	45	709	4	2,009
1976	3,272	2,204	1,068	1,099	58	1,036	5	2,173
1977	3,704	2,439	1,265	1,416	64	1,344	8	2,288
1978	4,218	2,726	1,492	1,766	68	1,689	9	2,452
1979	4,867	3,087	1,780	2,175	74	2,089	12	2,692
1980	5,668	3,539	2,129	2,656	90	2,553	13	3,012
1981	6,532	3,971	2,561	3,276	121	3,139	16	3,256
1982	7,810	4,744	3,066	4,005	117	3,868	20	3,805
1983	8,017	4,558	3,459	4,849	128	4,696	25	3,168
1984	9,017	5,143	3,874	5,758	141	5,589	28	3,259
1985	9,897	5,704	4,193	6,712	161	6,517	34	3,185
1986	10,728	6,245	4,483	7,613	158	7,415	40	3,115
1987	11,859	7,131	4,728	9,507	179	9,277	51	2,352
1988	12,990	7,936	5,054	10,955	193	10,701	61	2,035
1989	14,169	8,801	5,368	12,302	211	12,021	70	1,867
1990	15,719	10,117	5,602	13,668	217	13,369	82	2,051
1991	16,475	10,847	5,628	15,124	225	14,808	91	1,351
1992	17,117	11,625	5,492	17,039	235	16,699	105	78
1993	17,651	12,208	5,443	18,559	227	18,221	111	-908
1994	18,257	12,931	5,326	19,923	243	19,565	115	-1,666
1995	19,831	14,456	5,375	20,859	250	20,489	120	-1,028
1996	19,796	14,761	5,035	21,982	266	21,587	129	-2,186
1997	20,339	15,600	4,739	23,062	311	22,612	139	-2,723
1998	22,932	18,280	4,652	24,115	392	23,579	144	-1,183
1999	25,536	21,000	4,536	24,737	318	24,271	148	799
2000	29,676	24,921	4,755	25,707	364	25,186	157	3,969
2001	32,686	28,621	4,065	26,984	453	26,365	166	5,702
2002	36,835	32,527	4,308	28,382	435	27,772	175	8,453
2003	39,189	35,208	3,981	29,690	492	29,013	185	9,499
2004	40,943	36,805	4,138	31,406	481	30,629	296	9,537
2005	43,077	38,834	4,243	32,826	487	32,021	318	10,251
2006	45,776	40,987	4,789	34,521	517	33,661	343	11,255
2007	48,249	43,076	5,173	36,202	552	35,280	370	12,047
2008	49,883	44,645	5,238	38,175	544	37,233	398	11,708
2009	51,749	46,892	4,857	40,467	753	39,281	433	11,282
2010	51,685	46,743	4,942	42,090	883	40,746	461	9,595
2011	55,542	49,937	5,605	44,217	1,058	42,666	493	11,325

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 46

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances**

Total Government - National Economic and Financial Accounts

Year	Actual	Cyclically	Primary-cyclically	Actual	Cyclically	Primary-cyclically	
		adjusted <sup>(1)</sup>	adjusted <sup>(1)</sup>		adjusted <sup>(1)</sup>	adjusted <sup>(1)</sup>	
(millions of dollars)				(per cent of potential GDP)			
1975	-6,143	-7,207	-568	-3.5	-4.2	-0.3	
1976	-5,567	-7,233	1,009	-2.8	-3.7	0.5	
1977	-9,054	-8,389	1,043	-4.2	-3.9	0.5	
1978	-11,686	-8,724	3,017	-4.9	-3.6	1.3	
1979	-9,542	-8,606	5,451	-3.5	-3.2	2.0	
1980	-12,787	-13,379	3,654	-4.1	-4.3	1.2	
1981	-10,195	-15,514	7,016	-2.8	-4.3	2.0	
1982	-26,693	-22,306	5,113	-6.7	-5.6	1.3	
1983	-33,613	-26,694	3,164	-7.8	-6.2	0.7	
1984	-34,957	-32,087	3,060	-7.7	-7.0	0.7	
1985	-41,711	-41,194	-609	-8.6	-8.5	-0.1	
1986	-36,605	-34,396	8,826	-7.2	-6.8	1.7	
1987	-30,307	-33,172	13,107	-5.6	-6.1	2.4	
1988	-26,572	-38,573	12,233	-4.5	-6.6	2.1	
1989	-30,235	-47,851	10,434	-4.8	-7.6	1.7	
1990	-39,633	-50,157	14,129	-5.9	-7.5	2.1	
1991	-57,257	-52,029	12,497	-8.1	-7.4	1.8	
1992	-63,928	-50,058	15,183	-8.7	-6.8	2.1	
1993	-63,354	-49,355	17,496	-8.4	-6.5	2.3	
1994	-51,684	-41,501	28,096	-6.6	-5.3	3.6	
1995	-43,181	-36,071	41,456	-5.2	-4.4	5.0	
1996	-23,421	-11,972	64,312	-2.7	-1.4	7.4	
1997	1,640	8,460	82,495	0.2	0.9	9.1	
1998	765	18,598	94,074	0.1	2.0	10.1	
1999	15,855	24,626	99,656	1.6	2.5	10.1	
2000	31,705	18,297	94,788	3.0	1.7	8.9	
2001	7,292	13,860	87,079	0.7	1.2	7.8	
2002	-1,088	12,647	79,728	-0.1	1.1	6.9	
2003	-1,024	8,354	73,767	-0.1	0.7	6.0	
2004	11,146	12,255	76,062	0.9	0.9	5.9	
2005	21,248	17,178	79,808	1.6	1.3	5.8	
2006	23,780	10,625	73,596	1.7	0.7	5.1	
2007	21,551	10,333	73,843	1.4	0.7	4.8	
2008	-6,317	-8,490	53,551	-0.4	-0.5	3.3	
2009	-74,724	-11,725	46,636	-4.6	-0.7	2.9	
2010	-90,244	-33,104	27,106	-5.4	-2.0	1.6	
2011	-75,618	-43,556	18,880	-4.3	-2.5	1.1	

Sources: Statistics Canada, Sector Accounts (Table 380-0007); Government of Canada Budgetary Revenues and Expenditures (Table 183-0014); Department of Finance.

Estimates are based on an update of the methodology developed in the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins. In particular, this update incorporates the cyclical impact of commodity prices in the calculation of the cyclical component and a treatment of the Employment Insurance Account that is reflective of the current regime.

<sup>(1)</sup> For some specific years, temporary counter-cyclical fiscal measures (e.g. most temporary measures included in the stimulus phase of the Economic Action Plan) as well as punctual factors such as one-time gains or expenses (e.g. related to sales tax harmonization) are included in the cyclical component of the balance and therefore excluded from the cyclically-adjusted budgetary balance.

Table 47

**Federal government liabilities and assets**

National Accounts basis

	2004	2005	2006	2007	2008	2009	2010	2011
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	4,293	4,509	4,728	4,900	5,081	5,190	5,320	5,427
Trade payables	583	811	750	359	359	879	1,590	1,547
Loans	100	101	101	154	55	164	206	208
Life insurance and pensions	132,141	134,180	136,758	140,541	142,978	145,238	147,942	150,650
Government claims	6,604	1,980	819	691	529	228	821	639
Other liabilities	39,997	56,796	58,425	57,882	61,999	73,978	75,551	76,139
Sub-total	183,718	198,377	201,581	204,527	211,001	225,677	231,430	234,610
Canada short-term paper	118,762	129,632	126,307	117,712	183,771	186,313	174,891	170,410
Canada bonds	295,423	285,530	278,641	267,330	274,235	358,993	409,538	448,513
Sub-total: Unmatured debt	414,185	415,162	404,948	385,042	458,006	545,306	584,429	618,923
Total liabilities	597,903	613,539	606,529	589,569	669,007	770,983	815,859	853,533
<b>Financial assets</b>								
Currency and deposits	3,770	3,785	4,528	4,441	28,554	14,279	4,176	4,123
Trade receivables	211	207	207	263	265	551	551	551
Loans	16,045	17,575	16,868	18,207	18,294	14,326	19,411	18,668
Short-term paper	2,001	2,255	2,255	2,289	2,224	1,771	1,771	1,771
Mortgages	609	686	686	499	431	533	533	533
Bonds	6,223	6,318	6,310	5,939	5,480	5,069	4,900	4,898
Government claims	64,983	66,499	72,022	73,110	132,958	190,063	196,634	204,966
Shares	117	134	260	211	205	123	123	123
Foreign investments	65	63	63	42	39	27	27	27
Other financial assets	7,733	18,515	19,324	6,946	13,051	25,062	29,652	25,331
Total financial assets	101,757	116,037	122,523	111,947	201,501	251,804	257,778	260,991
Net financial assets	-496,146	-497,502	-484,006	-477,622	-467,506	-519,179	-558,081	-592,542
<b>Non-financial assets</b>								
Non-residential structures	32,475	33,402	34,936	36,896	38,906	37,956	38,188	39,702
Machinery and equipment	9,006	8,805	8,709	9,149	9,684	10,556	10,527	10,566
Inventories	406	394	362	377	406	403	372	340
Land	8,671	8,985	9,502	10,183	10,894	10,742	10,922	11,514
Total non-financial assets	50,558	51,586	53,509	56,605	59,890	59,657	60,009	62,122
Total assets	152,315	167,623	176,032	168,552	261,391	311,461	317,787	323,113
<b>Net worth</b>	<b>-445,588</b>	<b>-445,916</b>	<b>-430,497</b>	<b>-421,017</b>	<b>-407,616</b>	<b>-459,522</b>	<b>-498,072</b>	<b>-530,420</b>

Source: Statistics Canada, *National Balance Sheet Accounts*.

Table 48

**Provincial and local governments' liabilities and assets**

National Accounts basis

	2004	2005	2006	2007	2008	2009	2010	2011
	(millions of dollars)							
<b>Liabilities</b>								
Other deposits	0	0	0	0	0	0	0	0
Trade payables	15,549	22,587	26,334	30,287	31,921	33,548	43,748	48,043
Loans	18,842	20,613	19,526	20,364	20,810	21,785	24,082	25,675
Short-term paper	18,331	15,080	16,475	22,875	36,288	40,801	40,478	40,856
Mortgages	2,018	1,925	1,855	1,773	1,745	1,740	1,740	1,740
Bonds	376,806	388,447	407,628	410,067	434,363	462,241	501,406	544,593
Life insurance and pensions	54,805	56,974	59,921	62,486	65,354	68,171	72,740	75,436
Government claims	12,576	11,581	10,756	10,553	11,442	11,561	14,163	14,967
Other liabilities	145,586	166,247	194,984	211,941	221,106	233,536	243,976	252,040
<b>Total liabilities</b>	<b>644,513</b>	<b>683,454</b>	<b>737,479</b>	<b>770,346</b>	<b>823,029</b>	<b>873,383</b>	<b>942,333</b>	<b>1,003,350</b>
<b>Financial assets</b>								
Currency and deposits	19,819	23,105	25,259	28,102	29,132	29,846	30,329	34,081
Trade receivables	5,932	6,872	7,096	7,438	7,928	8,236	8,301	8,466
Loans	16,219	18,176	23,090	25,467	28,641	33,147	32,508	32,426
Short-term paper	36,980	44,773	47,213	50,909	61,000	62,174	72,370	68,213
Mortgages	7,170	9,298	11,264	10,435	10,791	10,568	10,604	10,608
Bonds	80,549	90,058	103,623	115,669	121,048	122,103	117,035	128,439
Government claims	96,177	103,387	99,306	104,549	121,394	122,113	125,187	130,041
Shares	51,048	57,548	67,337	69,968	56,545	65,013	71,525	65,275
Foreign investments	10,802	12,627	15,291	19,689	20,529	18,988	19,719	19,918
Other financial assets	65,514	74,594	93,874	100,897	102,967	100,938	105,708	105,166
<b>Total financial assets</b>	<b>390,210</b>	<b>440,438</b>	<b>493,353</b>	<b>533,123</b>	<b>559,975</b>	<b>573,126</b>	<b>593,286</b>	<b>602,633</b>
<b>Net financial assets</b>	<b>-254,303</b>	<b>-243,016</b>	<b>-244,126</b>	<b>-237,223</b>	<b>-263,054</b>	<b>-300,257</b>	<b>-349,047</b>	<b>-400,717</b>
<b>Non-financial assets</b>								
Residential structures	8,348	8,530	11,312	12,961	13,575	13,811	14,651	15,502
Non-residential structures	313,786	328,785	357,142	388,341	433,687	451,645	470,144	509,903
Machinery and equipment	21,299	20,539	22,466	24,328	27,187	30,830	30,514	31,720
Land	87,813	92,576	102,641	113,492	128,041	134,538	141,592	155,418
<b>Total non-financial assets</b>	<b>431,246</b>	<b>450,430</b>	<b>493,561</b>	<b>539,122</b>	<b>602,490</b>	<b>630,824</b>	<b>656,901</b>	<b>712,543</b>
<b>Total assets</b>	<b>821,456</b>	<b>890,868</b>	<b>986,914</b>	<b>1,072,245</b>	<b>1,162,465</b>	<b>1,203,950</b>	<b>1,250,187</b>	<b>1,315,176</b>
<b>Net worth</b>	<b>176,943</b>	<b>207,414</b>	<b>249,435</b>	<b>301,899</b>	<b>339,436</b>	<b>330,567</b>	<b>307,854</b>	<b>311,826</b>

Source: Statistics Canada, *National Balance Sheet Accounts*.

Table 49

**Social security funds**

National Accounts basis

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Liabilities</b>								
Total liabilities	63	266	606	1,273	6,721	3,111	2,540	5,762
<b>Financial assets</b>								
Bonds:	24,823	25,897	26,066	28,851	26,145	28,430	30,609	34,447
Short-term paper	8,729	11,837	15,788	18,663	16,151	14,286	16,552	20,062
Foreign investments	11,488	21,617	36,379	34,640	39,937	50,820	51,733	51,871
Government claims	26,817	22,923	32,206	35,730	25,772	28,669	33,447	34,685
Corporate claims	0	2,821	6,298	10,141	12,880	15,145	22,166	29,062
Shares	19,465	18,928	14,553	13,678	13,642	9,954	9,830	6,890
Other financial assets	2,383	2,932	3,973	5,937	14,585	12,468	13,200	12,369
Total financial assets	93,705	106,955	135,263	147,640	149,112	159,772	177,537	189,386
<b>Net worth</b>	93,642	106,689	134,657	146,367	142,391	156,661	174,997	183,624

Source: Statistics Canada, *National Balance Sheet Accounts*.

Table 50

**Total government liabilities and assets**

National Accounts basis

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Liabilities</b>								
Currency and deposits	4,293	4,509	4,728	4,900	5,081	5,190	5,320	5,427
Trade payables	16,132	23,398	27,084	30,646	32,280	34,427	45,338	49,590
Loans	18,942	20,714	19,627	20,518	20,865	21,949	24,288	25,883
Short-term paper	137,093	144,712	142,782	140,587	220,059	228,417	216,671	212,700
Mortgages	2,018	1,925	1,855	1,773	1,745	1,740	1,740	1,740
Bonds	672,229	673,977	686,269	677,397	708,598	821,234	910,944	993,106
Life insurance and pensions	186,946	191,154	196,679	203,027	208,332	213,409	220,682	226,086
Government claims	19,180	13,561	11,575	11,244	11,971	11,789	14,984	15,606
Other liabilities	185,646	223,309	254,015	271,096	289,826	309,322	320,765	332,507
<b>Total liabilities</b>	<b>1,242,479</b>	<b>1,297,259</b>	<b>1,344,614</b>	<b>1,361,188</b>	<b>1,498,757</b>	<b>1,647,477</b>	<b>1,760,732</b>	<b>1,862,645</b>
<b>Financial assets</b>								
Currency and deposits	23,589	26,890	29,787	32,543	57,686	44,125	34,505	38,204
Trade receivables	6,143	7,079	7,303	7,701	8,193	8,787	8,852	9,017
Loans	32,264	35,751	39,958	43,674	46,935	47,473	51,919	51,094
Short-term paper	47,710	58,865	65,256	71,861	79,375	78,231	90,693	90,046
Mortgages	7,779	9,984	11,950	10,934	11,222	11,101	11,137	11,141
Bonds	111,595	122,273	135,999	150,459	152,673	155,602	152,544	167,784
Government claims	187,977	192,809	203,534	213,389	280,124	340,845	355,268	369,692
Corporate claims	0	2,821	6,298	10,141	12,880	15,145	22,166	29,062
Shares	70,630	76,610	82,150	83,857	70,392	75,090	81,478	72,288
Foreign investments	22,355	34,307	51,733	54,371	60,505	69,835	71,479	71,816
Other financial assets	75,630	96,041	117,171	113,780	130,603	138,468	148,560	142,866
<b>Total financial assets</b>	<b>585,672</b>	<b>663,430</b>	<b>751,139</b>	<b>792,710</b>	<b>910,588</b>	<b>984,702</b>	<b>1,028,601</b>	<b>1,053,010</b>
<b>Net financial assets</b>	<b>-656,807</b>	<b>-633,829</b>	<b>-593,475</b>	<b>-568,478</b>	<b>-588,169</b>	<b>-662,775</b>	<b>-732,131</b>	<b>-809,635</b>
<b>Non-financial assets</b>								
Residential structures	8,348	8,530	11,312	12,961	13,575	13,811	14,651	15,502
Non-residential structures	346,261	362,187	392,078	425,237	472,593	489,601	508,332	549,605
Machinery and equipment	30,305	29,344	31,175	33,477	36,871	41,386	41,041	42,286
Inventories	406	394	362	377	406	403	372	340
Land	96,484	101,561	112,143	123,675	138,935	145,280	152,514	166,932
<b>Total non-financial assets</b>	<b>481,804</b>	<b>502,016</b>	<b>547,070</b>	<b>595,727</b>	<b>662,380</b>	<b>690,481</b>	<b>716,910</b>	<b>774,665</b>
<b>Total assets</b>	<b>1,067,476</b>	<b>1,165,446</b>	<b>1,298,209</b>	<b>1,388,437</b>	<b>1,572,968</b>	<b>1,675,183</b>	<b>1,745,511</b>	<b>1,827,675</b>
<b>Net worth</b>	<b>-175,003</b>	<b>-131,813</b>	<b>-46,405</b>	<b>27,249</b>	<b>74,211</b>	<b>27,706</b>	<b>-15,221</b>	<b>-34,970</b>

Source: Statistics Canada, *National Balance Sheet Accounts*.

Data in this table include Canada Pension Plan and Québec Pension Plan liabilities and assets.



# **International Fiscal Comparisons**



Table 51

**G-7 general government total tax and non-tax receipts**

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average <sup>1</sup>	
				(per cent of GDP)					
1970	35.7	30.2	22.1	43.6	-	-	29.1	30.4	
1971	36.3	29.7	23.0	41.7	-	-	29.6	30.1	
1972	36.6	30.9	23.0	39.7	-	-	29.5	30.5	
1973	36.6	31.1	23.9	38.1	-	-	28.9	30.5	
1974	38.7	31.7	25.9	42.2	-	-	28.5	31.7	
1975	37.6	29.8	25.4	42.7	-	-	28.8	30.6	
1976	37.4	30.5	24.9	42.1	-	-	30.2	31.0	
1977	37.3	30.8	26.0	40.9	-	-	31.5	31.3	
1978	36.8	30.9	25.8	39.3	-	43.0	32.4	32.3	
1979	36.6	31.3	27.6	39.3	-	44.6	31.9	32.9	
1980	37.5	31.6	28.8	41.9	-	45.7	33.6	33.8	
1981	39.6	32.3	30.1	44.0	-	46.2	33.6	34.6	
1982	40.2	32.0	30.3	44.8	-	47.0	36.6	35.0	
1983	39.7	31.4	30.5	43.8	-	47.7	38.6	34.8	
1984	39.8	31.3	31.0	43.7	-	48.4	37.5	34.8	
1985	39.5	31.8	31.3	43.2	-	48.8	37.3	35.0	
1986	40.4	32.0	31.3	42.4	-	48.0	38.3	35.1	
1987	40.6	32.8	32.6	41.2	-	48.6	38.1	35.6	
1988	41.0	32.6	32.6	41.0	-	47.4	39.1	35.6	
1989	41.2	32.9	32.6	40.6	-	47.0	39.9	35.7	
1990	43.0	32.9	33.5	39.4	-	47.1	41.2	35.9	
1991	43.9	32.9	33.2	39.8	43.3	47.7	42.3	37.0	
1992	44.2	32.8	32.9	38.7	44.7	47.4	44.7	37.1	
1993	43.5	33.0	31.6	37.3	45.2	48.6	46.0	37.0	
1994	43.0	33.4	30.9	37.8	45.6	48.6	44.2	37.0	
1995	43.2	33.8	31.0	38.2	45.4	48.9	44.7	37.2	
1996	43.8	34.3	31.3	38.0	45.7	50.5	45.2	37.6	
1997	44.5	34.6	31.4	38.4	45.4	50.9	47.2	38.0	
1998	44.9	34.9	31.0	39.4	45.7	50.1	46.0	38.1	
1999	44.3	34.9	30.9	39.8	46.7	50.8	45.9	38.2	
2000	44.1	35.4	31.1	40.2	46.2	50.1	44.9	38.3	
2001	42.6	34.4	32.0	40.5	44.5	50.0	44.5	37.7	
2002	41.1	31.9	30.5	38.9	44.0	49.6	44.0	36.1	
2003	41.1	31.3	30.1	38.6	44.2	49.3	44.4	35.7	
2004	40.7	31.6	30.6	39.5	43.4	49.7	44.0	35.8	
2005	40.8	33.0	31.6	40.7	43.6	50.7	43.4	36.8	
2006	41.1	33.9	34.7	41.5	43.7	50.6	45.0	37.9	
2007	40.8	34.0	33.7	41.1	43.7	49.8	46.0	37.8	
2008	39.6	32.6	35.1	42.9	44.0	50.0	45.9	37.4	
2009	39.5	31.0	33.1	40.1	44.9	49.3	46.5	36.3	
2010	38.5	31.7	32.4	40.1	43.7	49.7	46.1	36.3	
2011	38.4	32.0	33.3	40.7	44.7	50.9	46.1	36.8	

Source: *OECD Economic Outlook*, No. 91 (May 2012).

1. G7 average excludes France from 1970 to 1977 and Germany from 1970 to 1990.

Table 52

**G-7 general government total outlays**

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average <sup>1</sup>	
				(per cent of GDP)					
1970	35.9	32.3	22.5	40.5	-	-	32.3	31.6	
1971	37.2	32.5	23.5	40.0	-	-	34.4	32.1	
1972	37.4	32.3	24.0	41.6	-	-	36.3	32.4	
1973	36.1	31.3	24.6	42.2	-	-	35.2	31.8	
1974	37.4	32.7	26.7	46.3	-	-	34.8	33.5	
1975	40.9	35.1	27.1	47.8	-	-	39.1	35.6	
1976	40.1	34.0	27.1	47.4	-	-	38.1	34.8	
1977	41.1	33.1	28.6	44.7	-	-	38.5	34.4	
1978	41.5	32.3	29.7	44.3	-	44.7	40.9	35.3	
1979	39.9	32.3	31.7	43.4	-	44.9	40.1	35.4	
1980	41.5	34.3	33.0	45.6	-	46.0	40.5	37.1	
1981	42.4	34.7	33.7	48.9	-	48.6	44.4	38.2	
1982	47.2	37.0	33.9	47.9	-	49.9	46.6	39.9	
1983	47.8	37.1	34.1	47.7	-	50.3	48.7	40.2	
1984	47.5	36.2	33.3	47.9	-	51.2	48.9	39.6	
1985	48.1	36.9	32.2	46.5	-	51.8	49.6	39.8	
1986	47.5	37.4	32.3	45.3	-	51.3	50.1	39.9	
1987	46.0	37.2	32.7	43.2	-	50.7	49.6	39.5	
1988	45.3	36.3	31.9	41.1	-	50.1	50.1	38.7	
1989	45.8	36.2	31.1	40.4	-	48.9	51.3	38.4	
1990	48.7	37.2	31.2	41.5	-	49.6	52.6	39.3	
1991	52.1	38.0	31.2	43.2	46.1	50.6	53.7	40.8	
1992	53.2	38.6	32.3	45.2	47.2	52.0	55.1	41.8	
1993	52.2	38.1	34.1	45.3	48.2	55.1	56.0	42.2	
1994	49.8	37.1	34.6	44.6	48.0	54.1	53.2	41.4	
1995	48.5	37.1	35.6	44.1	54.8	54.4	52.2	42.2	
1996	46.7	36.6	36.2	42.2	49.0	54.5	52.2	41.1	
1997	44.3	35.4	35.2	40.6	48.2	54.2	49.9	39.9	
1998	44.8	34.6	42.0	39.5	48.0	52.7	49.0	40.4	
1999	43.0	34.2	38.0	38.8	48.3	52.6	47.9	39.3	
2000	41.1	33.9	38.5	36.5	45.1	51.6	45.8	38.4	
2001	42.0	35.0	38.0	39.8	47.5	51.6	47.7	39.6	
2002	41.2	35.9	38.2	40.9	47.9	52.8	47.1	40.2	
2003	41.2	36.3	37.8	42.3	48.4	53.4	48.0	40.5	
2004	39.9	36.0	36.6	43.1	47.2	53.3	47.6	40.0	
2005	39.3	36.3	36.4	44.0	47.0	53.6	47.9	40.1	
2006	39.4	36.1	36.0	44.2	45.3	52.9	48.4	39.8	
2007	39.4	36.9	35.8	43.9	43.5	52.6	47.6	39.9	
2008	40.0	39.1	37.0	47.9	44.1	53.3	48.6	41.7	
2009	44.4	42.7	41.9	51.1	48.1	56.9	51.9	45.5	
2010	44.1	42.5	40.8	50.4	48.0	56.8	50.5	45.1	
2011	42.9	41.7	42.8	49.1	45.7	56.1	49.9	44.5	

Source: *OECD Economic Outlook*, No. 91 (May 2012).

1. G7 average excludes France from 1970 to 1977 and Germany from 1970 to 1990.

Table 53

**G-7 general government financial balances**

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average <sup>1</sup>	
				(per cent of GDP)					
1970	-0.4	-2.1	-0.4	3.0	-	-	-3.2	-1.2	
1971	-1.0	-2.8	-0.5	1.7	-	-	-4.7	-2.0	
1972	-1.0	-1.4	-1.0	-1.9	-	-	-6.8	-1.9	
1973	0.6	-0.3	-0.6	-4.2	-	-	-6.4	-1.3	
1974	1.1	-1.0	-0.8	-4.1	-	-	-6.2	-1.7	
1975	-3.5	-5.3	-1.7	-5.2	-	-	-10.3	-5.0	
1976	-2.8	-3.4	-2.2	-5.3	-	-	-7.9	-3.8	
1977	-4.1	-2.3	-2.6	-3.8	-	-	-7.0	-3.0	
1978	-4.8	-1.4	-3.9	-5.0	-	-1.7	-8.5	-3.0	
1979	-3.4	-1.0	-4.0	-4.1	-	-0.4	-8.2	-2.5	
1980	-4.1	-2.7	-4.2	-3.7	-	-0.3	-6.9	-3.3	
1981	-2.8	-2.4	-3.6	-5.0	-	-2.4	-10.8	-3.6	
1982	-7.0	-5.0	-3.5	-3.0	-	-2.9	-10.0	-4.9	
1983	-8.2	-5.7	-3.7	-3.9	-	-2.6	-10.1	-5.4	
1984	-7.8	-4.9	-2.2	-4.1	-	-2.8	-11.4	-4.8	
1985	-8.6	-5.1	-0.9	-3.2	-	-3.1	-12.3	-4.8	
1986	-7.1	-5.3	-1.0	-3.0	-	-3.3	-11.9	-4.8	
1987	-5.4	-4.4	-0.1	-2.1	-	-2.1	-11.5	-3.9	
1988	-4.3	-3.7	0.7	-0.1	-	-2.7	-11.0	-3.1	
1989	-4.6	-3.3	1.5	0.2	-	-1.9	-11.4	-2.7	
1990	-5.8	-4.3	2.2	-2.0	-	-2.5	-11.4	-3.3	
1991	-8.4	-5.0	2.0	-3.4	-2.8	-3.0	-11.3	-3.8	
1992	-9.1	-5.9	0.7	-6.5	-2.4	-4.6	-10.3	-4.7	
1993	-8.7	-5.1	-2.4	-8.0	-3.0	-6.5	-10.0	-5.2	
1994	-6.7	-3.7	-3.7	-6.8	-2.5	-5.5	-9.0	-4.4	
1995	-5.3	-3.3	-4.6	-5.8	-9.5	-5.5	-7.4	-5.0	
1996	-2.8	-2.3	-4.9	-4.2	-3.3	-4.0	-7.0	-3.5	
1997	0.2	-0.9	-3.8	-2.2	-2.7	-3.3	-2.7	-2.0	
1998	0.1	0.3	-11.0	-0.1	-2.3	-2.6	-2.9	-2.3	
1999	1.3	0.7	-7.1	0.9	-1.6	-1.8	-2.0	-1.1	
2000	3.0	1.5	-7.4	3.7	1.1	-1.5	-0.9	-0.1	
2001	0.7	-0.6	-6.0	0.6	-3.1	-1.7	-3.2	-1.8	
2002	-0.1	-4.0	-7.7	-2.0	-3.8	-3.3	-3.2	-4.1	
2003	-0.1	-5.0	-7.7	-3.7	-4.1	-4.1	-3.6	-4.8	
2004	0.9	-4.4	-5.9	-3.6	-3.8	-3.6	-3.6	-4.2	
2005	1.5	-3.3	-4.8	-3.3	-3.3	-3.0	-4.5	-3.4	
2006	1.6	-2.2	-1.3	-2.7	-1.7	-2.4	-3.4	-2.0	
2007	1.4	-2.9	-2.1	-2.8	0.2	-2.7	-1.6	-2.2	
2008	-0.4	-6.6	-1.9	-5.0	-0.1	-3.3	-2.7	-4.3	
2009	-4.9	-11.6	-8.8	-11.0	-3.2	-7.6	-5.4	-9.3	
2010	-5.6	-10.7	-8.4	-10.3	-4.3	-7.1	-4.5	-8.8	
2011	-4.5	-9.7	-9.5	-8.4	-1.0	-5.2	-3.8	-7.7	

Source: *OECD Economic Outlook*, No. 91 (May 2012).

1. G7 average excludes France from 1970 to 1977 and Germany from 1970 to 1990.

Table 54

**G-7 general government net financial liabilities**

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average <sup>1</sup>	
				(per cent of GDP)					
1970	12.7	33.3	-8.1	47.2	-	0.8	31.3	23.8	
1971	11.5	33.6	-9.0	46.3	-	1.0	35.1	23.9	
1972	10.5	31.9	-8.5	41.4	-	2.1	40.1	22.9	
1973	7.9	28.6	-8.0	38.0	-	1.1	41.4	20.8	
1974	5.7	27.6	-7.2	34.6	-	0.2	38.8	19.7	
1975	8.7	30.6	-4.0	32.8	-	0.9	47.4	22.4	
1976	9.6	30.9	0.0	32.1	-	-0.6	48.1	23.2	
1977	10.5	29.7	3.5	36.7	-	-1.2	47.8	23.6	
1978	12.3	27.7	9.2	32.6	-	0.0	49.9	23.6	
1979	13.7	25.4	12.8	29.2	-	-1.7	48.9	22.5	
1980	14.5	25.6	15.0	29.8	-	-4.3	45.4	22.6	
1981	13.5	25.4	18.7	23.9	-	-0.2	49.2	23.3	
1982	19.1	29.5	23.1	29.5	-	1.6	53.0	27.3	
1983	25.6	33.0	27.9	30.0	-	3.9	62.5	31.4	
1984	29.6	34.2	30.2	25.3	-	6.7	66.2	32.9	
1985	35.3	37.3	30.5	26.0	-	9.5	72.6	35.6	
1986	39.6	40.8	32.6	26.0	-	12.2	77.3	38.7	
1987	39.2	43.0	26.2	6.6	-	13.0	81.9	37.4	
1988	38.1	44.1	21.6	-0.1	-	14.7	84.7	36.7	
1989	41.1	44.2	14.8	-5.0	-	15.3	79.3	34.7	
1990	43.7	45.4	12.6	-3.6	-	17.1	82.1	35.4	
1991	50.5	49.1	10.7	-1.4	8.5	18.4	85.8	34.2	
1992	59.1	52.5	12.9	6.7	14.9	20.0	92.7	38.6	
1993	64.2	54.9	16.2	17.4	18.3	26.7	100.0	42.8	
1994	67.9	54.4	18.6	19.7	19.1	29.6	103.9	44.0	
1995	70.7	53.8	22.8	26.3	29.7	37.4	98.4	46.5	
1996	70.0	51.9	28.3	27.9	32.7	41.9	104.0	47.7	
1997	64.7	48.8	33.8	30.6	32.5	42.4	104.1	47.3	
1998	60.8	44.9	45.4	32.6	36.3	40.6	106.4	48.0	
1999	55.8	40.2	53.0	29.0	34.5	33.6	100.5	45.3	
2000	46.2	35.3	59.7	26.8	33.8	35.2	94.9	43.1	
2001	44.3	34.6	65.5	23.2	36.1	36.7	95.8	43.7	
2002	42.6	37.2	74.5	23.7	40.4	41.9	95.2	46.9	
2003	38.7	40.5	77.5	23.9	43.4	44.4	92.3	49.0	
2004	35.2	48.9	82.4	25.9	47.5	45.4	92.0	54.1	
2005	31.0	49.0	82.1	27.1	49.8	43.4	93.3	54.1	
2006	26.3	48.4	81.0	27.5	47.8	37.4	90.2	52.5	
2007	22.9	48.0	80.5	28.4	42.6	35.7	86.8	51.4	
2008	22.6	53.6	95.3	33.3	44.7	45.9	89.7	57.7	
2009	28.3	65.7	106.2	44.1	49.3	52.0	100.6	67.9	
2010	30.4	72.9	112.8	53.8	50.5	57.4	99.3	73.6	
2011	33.3	80.1	125.5	68.3	52.0	63.0	93.7	80.3	

Source: OECD Economic Outlook, No. 91 (May 2012). OECD revised numbers for Canada, 1999-2010.

1. G7 average excludes Germany from 1970 to 1990.

Table 55

**G-7 general government gross financial liabilities**

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average <sup>1</sup>	
				(per cent of GDP)					
1970	54.3	46.4	10.8	69.5	-	40.6	55.0	43.4	
1971	55.3	47.0	12.0	71.9	-	38.0	59.2	44.3	
1972	53.5	45.4	16.0	63.2	-	35.6	65.6	43.4	
1973	48.0	42.6	15.6	58.3	-	32.8	70.1	41.2	
1974	45.8	41.4	12.2	54.5	-	30.7	69.7	39.5	
1975	45.2	44.6	19.4	53.8	-	31.0	82.0	43.2	
1976	43.6	44.8	26.0	51.8	-	29.4	81.7	44.1	
1977	45.1	43.6	31.1	58.3	-	28.9	85.3	45.2	
1978	48.0	42.5	39.4	51.9	-	30.0	90.4	46.2	
1979	45.3	41.2	43.8	49.4	-	30.2	89.1	45.9	
1980	45.6	41.9	48.0	48.7	-	29.8	86.4	46.8	
1981	46.9	41.1	53.7	46.6	-	28.9	90.8	47.6	
1982	52.7	45.9	59.7	50.8	-	32.8	94.6	52.5	
1983	58.4	48.9	66.0	50.6	-	33.8	79.1	54.1	
1984	61.7	50.6	68.1	50.6	-	35.5	82.0	55.8	
1985	66.9	55.4	70.5	49.2	-	37.1	88.5	59.7	
1986	71.0	58.9	76.3	48.6	-	37.9	92.4	63.0	
1987	71.4	60.6	78.1	47.8	-	39.4	96.1	64.7	
1988	71.1	61.3	73.9	41.8	-	39.1	98.3	63.9	
1989	72.2	61.6	67.8	36.0	-	38.9	95.1	62.2	
1990	75.2	63.1	65.0	32.3	-	38.6	97.1	62.4	
1991	82.3	67.9	64.3	32.8	37.7	39.5	99.9	62.1	
1992	90.2	70.3	68.6	39.0	40.8	43.8	106.3	65.9	
1993	96.3	71.9	75.0	48.7	46.1	50.8	115.6	70.6	
1994	98.0	71.1	80.2	46.8	46.5	60.1	120.3	72.1	
1995	101.6	70.7	87.8	51.6	55.7	62.6	121.9	75.1	
1996	101.7	69.9	95.4	51.2	58.8	66.4	128.1	77.1	
1997	96.3	67.4	102.0	52.0	60.4	68.9	129.6	77.3	
1998	95.2	64.2	115.0	52.5	62.3	70.4	131.8	78.2	
1999	91.4	60.5	128.9	47.4	61.8	66.9	125.7	77.0	
2000	82.1	54.5	137.5	45.2	60.8	65.7	120.8	74.4	
2001	82.7	54.4	144.6	40.4	60.1	64.3	120.1	74.8	
2002	80.6	56.8	153.4	40.8	62.5	67.5	118.8	77.4	
2003	76.6	60.2	158.2	41.5	65.9	71.7	116.3	79.9	
2004	72.6	68.0	166.2	43.8	69.3	74.1	116.8	85.3	
2005	71.6	67.6	169.5	46.4	71.9	76.0	119.4	86.0	
2006	70.3	66.4	166.7	46.0	69.8	71.2	116.7	84.0	
2007	66.5	67.0	162.4	47.2	65.6	73.0	112.1	83.0	
2008	71.1	75.9	171.2	57.4	69.8	79.3	114.6	90.5	
2009	83.4	89.7	188.8	72.4	77.4	91.2	127.7	103.8	
2010	85.1	98.3	192.7	81.9	86.8	95.8	126.5	110.8	
2011	83.8	102.7	205.5	97.9	87.2	100.1	119.7	115.5	

Source: OECD Economic Outlook, No. 91 (May 2012). OECD revised numbers for Canada, 1999-2010.

1. G7 average excludes Germany from 1970 to 1990.