



Fiscal

Reference

Tables

October 1997



Department of Finance
Canada

Ministère des Finances
Canada

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Preface

The *Fiscal Reference Tables* provide annual data on the financial position of the federal and provincial governments. The data are presented on both a public accounts basis – corresponding to the accounting conventions used to report financial information to the respective legislatures – as well as on a national accounts basis – as prepared by Statistics Canada and the Organization for Economic Co-operation and Development (OECD).

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**Federal Government
Public Accounts**

Table 1
Fiscal transactions

| Year | Budgetary revenue | Program spending | Operating surplus or deficit (-) | Public debt charges | Budgetary surplus or deficit | Net public debt | Non-budgetary transactions | Financial requirements / surplus (ex. foreign exchange) |
|-----------------------|-------------------|------------------|----------------------------------|---------------------|------------------------------|-----------------|----------------------------|---|
| (millions of dollars) | | | | | | | | |
| 1946-47 | 3,034 | 2,135 | 899 | 469 | 430 | 12,592 | -896 | -466 |
| 1947-48 | 2,884 | 1,713 | 1,171 | 457 | 714 | 11,878 | | |
| 1948-49 | 2,790 | 1,644 | 1,146 | 463 | 683 | 11,195 | | |
| 1949-50 | 2,600 | 1,997 | 603 | 437 | 166 | 11,029 | | |
| 1950-51 | 3,153 | 2,452 | 701 | 423 | 278 | 10,751 | | |
| 1951-52 | 4,101 | 3,252 | 849 | 512 | 337 | 10,414 | 83 | 420 |
| 1952-53 | 4,628 | 4,563 | 65 | 442 | -377 | 10,790 | | |
| 1953-54 | 4,737 | 4,666 | 71 | 470 | -399 | 11,189 | | |
| 1954-55 | 4,440 | 4,555 | -115 | 476 | -591 | 11,780 | | |
| 1955-56 | 4,748 | 4,299 | 449 | 489 | -40 | 11,819 | | |
| 1956-57 | 5,582 | 4,757 | 825 | 508 | 317 | 11,502 | 138 | 455 |
| 1957-58 | 5,456 | 5,114 | 342 | 543 | -201 | 11,703 | -145 | -346 |
| 1958-59 | 5,159 | 5,399 | -240 | 636 | -876 | 12,580 | -602 | -1,478 |
| 1959-60 | 5,896 | 5,788 | 109 | 776 | -668 | 13,247 | 184 | -484 |
| 1960-61 | 6,322 | 6,118 | 204 | 788 | -584 | 13,831 | 260 | -324 |
| 1961-62 | 6,468 | 6,630 | -162 | 832 | -994 | 14,825 | 141 | -853 |
| 1962-63 | 6,662 | 6,595 | 67 | 915 | -848 | 15,673 | -91 | -939 |
| 1963-64 | 7,099 | 7,304 | -205 | 993 | -1,198 | 16,871 | 939 | -259 |
| 1964-65 | 8,220 | 7,542 | 678 | 1,050 | -372 | 17,243 | 456 | 84 |
| 1965-66 | 9,063 | 7,933 | 1,131 | 1,110 | 21 | 17,223 | 77 | 98 |
| 1966-67 | 9,860 | 9,164 | 696 | 1,182 | -486 | 17,708 | -176 | -662 |
| 1967-68 | 10,745 | 10,501 | 244 | 1,286 | -1,042 | 18,750 | -340 | -1,382 |
| 1968-69 | 12,047 | 11,250 | 798 | 1,464 | -666 | 19,417 | -151 | -817 |
| 1969-70 | 14,399 | 12,566 | 1,833 | 1,694 | 139 | 19,277 | 91 | 230 |
| 1970-71 | 14,982 | 14,111 | 871 | 1,887 | -1,016 | 20,293 | -17 | -1,033 |
| 1971-72 | 16,619 | 16,295 | 324 | 2,110 | -1,786 | 22,079 | 413 | -1,373 |
| 1972-73 | 19,205 | 18,807 | 399 | 2,300 | -1,901 | 23,980 | 586 | -1,315 |
| 1973-74 | 22,430 | 22,076 | 354 | 2,565 | -2,211 | 26,191 | 686 | -1,525 |
| 1974-75 | 29,251 | 28,238 | 1,013 | 3,238 | -2,225 | 28,416 | 77 | -2,148 |
| 1975-76 | 31,657 | 33,892 | -2,235 | 3,970 | -6,205 | 34,620 | 1,421 | -4,784 |
| 1976-77 | 34,408 | 36,596 | -2,188 | 4,708 | -6,896 | 41,517 | 1,338 | -5,558 |
| 1977-78 | 34,626 | 39,974 | -5,348 | 5,531 | -10,879 | 52,396 | 2,418 | -8,461 |
| 1978-79 | 36,974 | 42,980 | -6,005 | 7,024 | -13,029 | 65,425 | 1,805 | -11,224 |
| 1979-80 | 42,029 | 45,502 | -3,473 | 8,494 | -11,967 | 77,392 | 1,818 | -10,149 |
| 1980-81 | 48,867 | 52,765 | -3,898 | 10,658 | -14,556 | 91,948 | 4,639 | -9,917 |
| 1981-82 | 60,307 | 60,867 | -560 | 15,114 | -15,674 | 107,622 | 6,410 | -9,264 |
| 1982-83 | 60,662 | 72,808 | -12,146 | 16,903 | -29,049 | 136,671 | 5,230 | -23,819 |
| 1983-84 | 64,168 | 78,968 | -14,800 | 18,077 | -32,877 | 169,549 | 7,658 | -25,219 |
| 1984-85 | 71,056 | 87,100 | -16,044 | 22,393 | -38,437 | 207,986 | 8,613 | -29,824 |
| 1985-86 | 76,933 | 86,106 | -9,173 | 25,422 | -34,595 | 242,581 | 4,085 | -30,510 |
| 1986-87 | 85,931 | 90,005 | -4,074 | 26,668 | -30,742 | 273,323 | 7,824 | -22,918 |
| 1987-88 | 97,612 | 96,453 | 1,159 | 28,953 | -27,794 | 301,117 | 8,945 | -18,849 |
| 1988-89 | 104,067 | 99,688 | 4,379 | 33,152 | -28,773 | 329,890 | 6,349 | -22,424 |
| 1989-90 | 113,707 | 103,848 | 9,859 | 38,789 | -28,930 | 358,820 | 8,400 | -20,530 |
| 1990-91 | 119,353 | 108,765 | 10,588 | 42,588 | -32,000 | 390,820 | 7,462 | -24,538 |
| 1991-92 | 122,032 | 115,215 | 6,817 | 41,174 | -34,357 | 425,177 | 2,557 | -31,800 |
| 1992-93 | 120,380 | 122,576 | -2,196 | 38,825 | -41,021 | 466,198 | 6,524 | -34,497 |
| 1993-94 | 115,984 | 120,014 | -4,030 | 37,982 | -42,012 | 508,210 | 12,162 | -29,850 |
| 1994-95 | 123,323 | 118,739 | 4,584 | 42,046 | -37,462 | 545,672 | 11,620 | -25,842 |
| 1995-96 | 130,301 | 112,013 | 18,288 | 46,905 | -28,617 | 574,289 | 11,434 | -17,183 |
| 1996-97 | 140,896 | 104,820 | 36,076 | 44,973 | -8,897 | 583,186 | 10,162 | 1,265 |

Sources: Public Accounts of Canada, 1996-97 and the Department of Finance.

Table 2

Fiscal transactions

| Year | Budgetary revenue | Program spending | Operating surplus or deficit (-) | Public debt charges | Budgetary surplus or deficit | Net public debt | Non-budgetary transactions | Financial requirements / surplus (ex. foreign exchange) |
|-------------------|-------------------|------------------|----------------------------------|---------------------|------------------------------|-----------------|----------------------------|---|
| (per cent of GDP) | | | | | | | | |
| 1946-47 | 24.9 | 17.5 | 7.4 | 3.9 | 3.5 | 103.5 | -7.4 | -3.8 |
| 1947-48 | 20.7 | 12.3 | 8.4 | 3.3 | 5.1 | 85.2 | | |
| 1948-49 | 17.5 | 10.3 | 7.2 | 2.9 | 4.3 | 70.1 | | |
| 1949-50 | 15.0 | 11.5 | 3.5 | 2.5 | 1.0 | 63.6 | | |
| 1950-51 | 16.5 | 12.8 | 3.7 | 2.2 | 1.5 | 56.2 | | |
| 1951-52 | 18.4 | 14.6 | 3.8 | 2.3 | 1.5 | 46.7 | 0.4 | 1.9 |
| 1952-53 | 18.4 | 18.1 | 0.3 | 1.8 | -1.5 | 42.9 | | |
| 1953-54 | 17.9 | 17.7 | 0.3 | 1.8 | -1.5 | 42.4 | | |
| 1954-55 | 16.7 | 17.2 | -0.4 | 1.8 | -2.2 | 44.4 | | |
| 1955-56 | 16.2 | 14.7 | 1.5 | 1.7 | -0.1 | 40.4 | | |
| 1956-57 | 17.0 | 14.5 | 2.5 | 1.5 | 1.0 | 35.0 | 0.4 | 1.4 |
| 1957-58 | 15.8 | 14.8 | 1.0 | 1.6 | -0.6 | 34.0 | -0.4 | -1.0 |
| 1958-59 | 14.5 | 15.1 | -0.7 | 1.8 | -2.5 | 35.2 | -1.7 | -4.1 |
| 1959-60 | 15.6 | 15.3 | 0.3 | 2.0 | -1.8 | 35.0 | 0.5 | -1.3 |
| 1960-61 | 16.0 | 15.5 | 0.5 | 2.0 | -1.5 | 35.1 | 0.7 | -0.8 |
| 1961-62 | 15.8 | 16.2 | -0.4 | 2.0 | -2.4 | 36.3 | 0.3 | -2.1 |
| 1962-63 | 15.0 | 14.9 | 0.2 | 2.1 | -1.9 | 35.3 | -0.2 | -2.1 |
| 1963-64 | 14.9 | 15.3 | -0.4 | 2.1 | -2.5 | 35.4 | 2.0 | -0.5 |
| 1964-65 | 15.7 | 14.5 | 1.3 | 2.0 | -0.7 | 33.0 | 0.9 | 0.2 |
| 1965-66 | 15.8 | 13.8 | 2.0 | 1.9 | 0.0 | 29.9 | 0.1 | 0.2 |
| 1966-67 | 15.3 | 14.2 | 1.1 | 1.8 | -0.8 | 27.5 | -0.3 | -1.0 |
| 1967-68 | 15.6 | 15.2 | 0.4 | 1.9 | -1.5 | 27.1 | -0.5 | -2.0 |
| 1968-69 | 16.0 | 14.9 | 1.1 | 1.9 | -0.9 | 25.7 | -0.2 | -1.1 |
| 1969-70 | 17.3 | 15.1 | 2.2 | 2.0 | 0.2 | 23.2 | 0.1 | 0.3 |
| 1970-71 | 16.8 | 15.8 | 1.0 | 2.1 | -1.1 | 22.8 | 0.0 | -1.2 |
| 1971-72 | 17.1 | 16.7 | 0.3 | 2.2 | -1.8 | 22.7 | 0.4 | -1.4 |
| 1972-73 | 17.7 | 17.3 | 0.4 | 2.1 | -1.8 | 22.1 | 0.5 | -1.2 |
| 1973-74 | 17.6 | 17.3 | 0.3 | 2.0 | -1.7 | 20.6 | 0.5 | -1.2 |
| 1974-75 | 19.2 | 18.6 | 0.7 | 2.1 | -1.5 | 18.7 | 0.1 | -1.4 |
| 1975-76 | 18.5 | 19.8 | -1.3 | 2.3 | -3.6 | 20.2 | 0.8 | -2.8 |
| 1976-77 | 17.4 | 18.5 | -1.1 | 2.4 | -3.5 | 21.0 | 0.7 | -2.8 |
| 1977-78 | 15.9 | 18.3 | -2.5 | 2.5 | -5.0 | 24.0 | 1.1 | -3.9 |
| 1978-79 | 15.3 | 17.8 | -2.5 | 2.9 | -5.4 | 27.1 | 0.7 | -4.6 |
| 1979-80 | 15.2 | 16.5 | -1.3 | 3.1 | -4.3 | 28.0 | 0.7 | -3.7 |
| 1980-81 | 15.8 | 17.0 | -1.3 | 3.4 | -4.7 | 29.7 | 1.5 | -3.2 |
| 1981-82 | 16.9 | 17.1 | -0.2 | 4.2 | -4.4 | 30.2 | 1.8 | -2.6 |
| 1982-83 | 16.2 | 19.4 | -3.2 | 4.5 | -7.8 | 36.5 | 1.4 | -6.4 |
| 1983-84 | 15.8 | 19.5 | -3.6 | 4.5 | -8.1 | 41.8 | 1.9 | -6.2 |
| 1984-85 | 16.0 | 19.6 | -3.6 | 5.0 | -8.6 | 46.8 | 1.9 | -6.7 |
| 1985-86 | 16.1 | 18.0 | -1.9 | 5.3 | -7.2 | 50.8 | 0.9 | -6.4 |
| 1986-87 | 17.0 | 17.8 | -0.8 | 5.3 | -6.1 | 54.1 | 1.5 | -4.5 |
| 1987-88 | 17.7 | 17.5 | 0.2 | 5.2 | -5.0 | 54.6 | 1.6 | -3.4 |
| 1988-89 | 17.2 | 16.5 | 0.7 | 5.5 | -4.7 | 54.4 | 1.0 | -3.7 |
| 1989-90 | 17.5 | 16.0 | 1.5 | 6.0 | -4.4 | 55.1 | 1.3 | -3.2 |
| 1990-91 | 17.8 | 16.2 | 1.6 | 6.4 | -4.8 | 58.4 | 1.1 | -3.7 |
| 1991-92 | 18.0 | 17.0 | 1.0 | 6.1 | -5.1 | 62.9 | 0.4 | -4.7 |
| 1992-93 | 17.4 | 17.8 | -0.3 | 5.6 | -5.9 | 67.6 | 0.9 | -5.0 |
| 1993-94 | 16.3 | 16.8 | -0.6 | 5.3 | -5.9 | 71.3 | 1.7 | -4.2 |
| 1994-95 | 16.5 | 15.9 | 0.6 | 5.6 | -5.0 | 73.0 | 1.6 | -3.5 |
| 1995-96 | 16.8 | 14.4 | 2.4 | 6.0 | -3.7 | 74.0 | 1.5 | -2.2 |
| 1996-97 | 17.7 | 13.1 | 4.5 | 5.6 | -1.1 | 73.1 | 1.3 | 0.2 |

Table 3
Budgetary revenue

| Year | Tax revenues | | | | | Non-tax revenues | | | | |
|-----------------------|---------------------|----------------------|---------------------------|---------------------------------------|-------------------------------|--------------------|-----------------------|-------|------------------------|--------------------------|
| | Personal income tax | Corporate income tax | Other income tax revenues | Employment insurance premium revenues | Total excise taxes and duties | Total tax revenues | Return on investments | Other | Total non-tax revenues | Total budgetary revenues |
| (millions of dollars) | | | | | | | | | | |
| 1961-62 | 2,052 | 1,302 | 197 | 278 | 2,204 | 6,033 | 308 | 127 | 435 | 6,468 |
| 1962-63 | 2,018 | 1,298 | 216 | 285 | 2,395 | 6,212 | 312 | 138 | 450 | 6,662 |
| 1963-64 | 2,168 | 1,375 | 216 | 296 | 2,525 | 6,580 | 366 | 153 | 519 | 7,099 |
| 1964-65 | 2,535 | 1,669 | 233 | 310 | 2,890 | 7,637 | 423 | 160 | 583 | 8,220 |
| 1965-66 | 2,637 | 1,759 | 278 | 327 | 3,344 | 8,345 | 438 | 280 | 718 | 9,063 |
| 1966-67 | 3,050 | 1,743 | 305 | 343 | 3,628 | 9,069 | 519 | 272 | 791 | 9,860 |
| 1967-68 | 3,650 | 1,821 | 323 | 346 | 3,718 | 9,858 | 612 | 275 | 887 | 10,745 |
| 1968-69 | 4,334 | 2,213 | 318 | 432 | 3,747 | 11,044 | 695 | 308 | 1,003 | 12,047 |
| 1969-70 | 5,588 | 2,839 | 349 | 490 | 4,009 | 13,275 | 860 | 264 | 1,124 | 14,399 |
| 1970-71 | 6,395 | 2,426 | 378 | 493 | 4,060 | 13,752 | 1,000 | 230 | 1,230 | 14,982 |
| 1971-72 | 7,227 | 2,396 | 420 | 569 | 4,637 | 15,249 | 1,133 | 237 | 1,370 | 16,619 |
| 1972-73 | 8,378 | 2,920 | 353 | 745 | 5,272 | 17,668 | 1,265 | 272 | 1,537 | 19,205 |
| 1973-74 | 9,226 | 3,710 | 338 | 1,001 | 6,355 | 20,630 | 1,461 | 339 | 1,800 | 22,430 |
| 1974-75 | 11,710 | 4,836 | 434 | 1,585 | 8,506 | 27,071 | 1,802 | 378 | 2,180 | 29,251 |
| 1975-76 | 12,709 | 5,748 | 493 | 2,039 | 8,143 | 29,132 | 2,083 | 442 | 2,525 | 31,657 |
| 1976-77 | 14,634 | 5,363 | 521 | 2,470 | 8,637 | 31,625 | 2,410 | 373 | 2,783 | 34,408 |
| 1977-78 | 13,988 | 5,280 | 569 | 2,537 | 9,123 | 31,497 | 2,592 | 537 | 3,129 | 34,626 |
| 1978-79 | 14,656 | 5,654 | 645 | 2,783 | 9,697 | 33,435 | 3,059 | 480 | 3,539 | 36,974 |
| 1979-80 | 16,808 | 6,951 | 883 | 2,778 | 10,215 | 37,635 | 3,646 | 748 | 4,394 | 42,029 |
| 1980-81 | 19,837 | 8,106 | 966 | 3,303 | 11,661 | 43,873 | 4,409 | 585 | 4,994 | 48,867 |
| 1981-82 | 24,046 | 8,118 | 1,138 | 4,753 | 15,843 | 53,898 | 5,200 | 1,209 | 6,409 | 60,307 |
| 1982-83 | 26,330 | 7,139 | 1,130 | 4,900 | 15,776 | 55,275 | 4,628 | 759 | 5,387 | 60,662 |
| 1983-84 | 26,967 | 7,286 | 1,034 | 7,259 | 16,215 | 58,761 | 4,266 | 1,141 | 5,407 | 64,168 |
| 1984-85 | 29,254 | 9,379 | 1,128 | 7,553 | 18,177 | 65,491 | 4,298 | 1,267 | 5,565 | 71,056 |
| 1985-86 | 33,008 | 9,210 | 1,179 | 8,719 | 19,491 | 71,607 | 3,661 | 1,665 | 5,326 | 76,933 |
| 1986-87 | 37,878 | 9,885 | 1,499 | 9,558 | 21,049 | 79,869 | 4,255 | 1,807 | 6,062 | 85,931 |
| 1987-88 | 45,125 | 10,878 | 1,369 | 10,425 | 22,941 | 90,738 | 4,737 | 2,137 | 6,874 | 97,612 |
| 1988-89 | 46,026 | 11,730 | 1,843 | 11,268 | 25,771 | 96,638 | 5,547 | 1,882 | 7,429 | 104,067 |
| 1989-90 | 51,895 | 13,021 | 1,587 | 10,738 | 28,155 | 105,396 | 5,850 | 2,461 | 8,311 | 113,707 |
| 1990-91 | 57,601 | 11,726 | 1,651 | 12,707 | 26,113 | 109,798 | 6,807 | 2,748 | 9,555 | 119,353 |
| 1991-92 | 61,222 | 9,359 | 1,534 | 15,394 | 25,196 | 112,705 | 6,521 | 2,806 | 9,327 | 122,032 |
| 1992-93 | 58,283 | 7,206 | 1,462 | 17,535 | 26,080 | 110,566 | 6,838 | 2,976 | 9,814 | 120,380 |
| 1993-94 | 51,427 | 9,444 | 1,593 | 18,233 | 26,635 | 107,332 | 6,142 | 2,510 | 8,652 | 115,984 |
| 1994-95 | 56,329 | 11,604 | 1,769 | 18,928 | 27,089 | 115,719 | 5,021 | 2,583 | 7,604 | 123,323 |
| 1995-96 | 60,167 | 15,955 | 2,105 | 18,510 | 26,604 | 123,341 | 4,475 | 2,485 | 6,960 | 130,301 |
| 1996-97 | 63,282 | 17,020 | 2,847 | 19,816 | 29,098 | 132,063 | 4,210 | 4,623 | 8,833 | 140,896 |

Table 4
Budgetary revenue

| Year | Tax revenues | | | | | Non-tax revenues | | | | |
|---------|---------------------|----------------------|---------------------------|---------------------------------------|-------------------------------|--------------------|-----------------------|-------|------------------------|--------------------------|
| | Personal income tax | Corporate income tax | Other income tax revenues | Employment insurance premium revenues | Total excise taxes and duties | Total tax revenues | Return on investments | Other | Total non-tax revenues | Total budgetary revenues |
| | (per cent of GDP) | | | | | | | | | |
| 1961-62 | 5.0 | 3.2 | 0.5 | 0.7 | 5.4 | 14.8 | 0.8 | 0.3 | 1.1 | 15.8 |
| 1962-63 | 4.5 | 2.9 | 0.5 | 0.6 | 5.4 | 14.0 | 0.7 | 0.3 | 1.0 | 15.0 |
| 1963-64 | 4.5 | 2.9 | 0.5 | 0.6 | 5.3 | 13.8 | 0.8 | 0.3 | 1.1 | 14.9 |
| 1964-65 | 4.9 | 3.2 | 0.4 | 0.6 | 5.5 | 14.6 | 0.8 | 0.3 | 1.1 | 15.7 |
| 1965-66 | 4.6 | 3.1 | 0.5 | 0.6 | 5.8 | 14.5 | 0.8 | 0.5 | 1.2 | 15.8 |
| 1966-67 | 4.7 | 2.7 | 0.5 | 0.5 | 5.6 | 14.1 | 0.8 | 0.4 | 1.2 | 15.3 |
| 1967-68 | 5.3 | 2.6 | 0.5 | 0.5 | 5.4 | 14.3 | 0.9 | 0.4 | 1.3 | 15.6 |
| 1968-69 | 5.7 | 2.9 | 0.4 | 0.6 | 5.0 | 14.6 | 0.9 | 0.4 | 1.3 | 16.0 |
| 1969-70 | 6.7 | 3.4 | 0.4 | 0.6 | 4.8 | 16.0 | 1.0 | 0.3 | 1.4 | 17.3 |
| 1970-71 | 7.2 | 2.7 | 0.4 | 0.6 | 4.6 | 15.4 | 1.1 | 0.3 | 1.4 | 16.8 |
| 1971-72 | 7.4 | 2.5 | 0.4 | 0.6 | 4.8 | 15.7 | 1.2 | 0.2 | 1.4 | 17.1 |
| 1972-73 | 7.7 | 2.7 | 0.3 | 0.7 | 4.9 | 16.3 | 1.2 | 0.3 | 1.4 | 17.7 |
| 1973-74 | 7.2 | 2.9 | 0.3 | 0.8 | 5.0 | 16.2 | 1.1 | 0.3 | 1.4 | 17.6 |
| 1974-75 | 7.7 | 3.2 | 0.3 | 1.0 | 5.6 | 17.8 | 1.2 | 0.2 | 1.4 | 19.2 |
| 1975-76 | 7.4 | 3.4 | 0.3 | 1.2 | 4.7 | 17.0 | 1.2 | 0.3 | 1.5 | 18.5 |
| 1976-77 | 7.4 | 2.7 | 0.3 | 1.2 | 4.4 | 16.0 | 1.2 | 0.2 | 1.4 | 17.4 |
| 1977-78 | 6.4 | 2.4 | 0.3 | 1.2 | 4.2 | 14.5 | 1.2 | 0.2 | 1.4 | 15.9 |
| 1978-79 | 6.1 | 2.3 | 0.3 | 1.2 | 4.0 | 13.8 | 1.3 | 0.2 | 1.5 | 15.3 |
| 1979-80 | 6.1 | 2.5 | 0.3 | 1.0 | 3.7 | 13.6 | 1.3 | 0.3 | 1.6 | 15.2 |
| 1980-81 | 6.4 | 2.6 | 0.3 | 1.1 | 3.8 | 14.2 | 1.4 | 0.2 | 1.6 | 15.8 |
| 1981-82 | 6.8 | 2.3 | 0.3 | 1.3 | 4.5 | 15.1 | 1.5 | 0.3 | 1.8 | 16.9 |
| 1982-83 | 7.0 | 1.9 | 0.3 | 1.3 | 4.2 | 14.8 | 1.2 | 0.2 | 1.4 | 16.2 |
| 1983-84 | 6.6 | 1.8 | 0.3 | 1.8 | 4.0 | 14.5 | 1.1 | 0.3 | 1.3 | 15.8 |
| 1984-85 | 6.6 | 2.1 | 0.3 | 1.7 | 4.1 | 14.7 | 1.0 | 0.3 | 1.3 | 16.0 |
| 1985-86 | 6.9 | 1.9 | 0.2 | 1.8 | 4.1 | 15.0 | 0.8 | 0.3 | 1.1 | 16.1 |
| 1986-87 | 7.5 | 2.0 | 0.3 | 1.9 | 4.2 | 15.8 | 0.8 | 0.4 | 1.2 | 17.0 |
| 1987-88 | 8.2 | 2.0 | 0.2 | 1.9 | 4.2 | 16.5 | 0.9 | 0.4 | 1.2 | 17.7 |
| 1988-89 | 7.6 | 1.9 | 0.3 | 1.9 | 4.3 | 15.9 | 0.9 | 0.3 | 1.2 | 17.2 |
| 1989-90 | 8.0 | 2.0 | 0.2 | 1.7 | 4.3 | 16.2 | 0.9 | 0.4 | 1.3 | 17.5 |
| 1990-91 | 8.6 | 1.8 | 0.2 | 1.9 | 3.9 | 16.4 | 1.0 | 0.4 | 1.4 | 17.8 |
| 1991-92 | 9.1 | 1.4 | 0.2 | 2.3 | 3.7 | 16.7 | 1.0 | 0.4 | 1.4 | 18.0 |
| 1992-93 | 8.4 | 1.0 | 0.2 | 2.5 | 3.8 | 16.0 | 1.0 | 0.4 | 1.4 | 17.4 |
| 1993-94 | 7.2 | 1.3 | 0.2 | 2.6 | 3.7 | 15.1 | 0.9 | 0.4 | 1.2 | 16.3 |
| 1994-95 | 7.5 | 1.6 | 0.2 | 2.5 | 3.6 | 15.5 | 0.7 | 0.3 | 1.0 | 16.5 |
| 1995-96 | 7.8 | 2.1 | 0.3 | 2.4 | 3.4 | 15.9 | 0.6 | 0.3 | 0.9 | 16.8 |
| 1996-97 | 7.9 | 2.1 | 0.4 | 2.5 | 3.6 | 16.6 | 0.5 | 0.6 | 1.1 | 17.7 |

Table 5
Budgetary revenue

| Year | Tax revenues | | | | | Non-tax revenues | | | | |
|---------|---------------------|----------------------|---------------------------|---------------------------------------|-------------------------------|--------------------|-----------------------|-------|------------------------|--------------------------|
| | Personal income tax | Corporate income tax | Other income tax revenues | Employment insurance premium revenues | Total excise taxes and duties | Total tax revenues | Return on investments | Other | Total non-tax revenues | Total budgetary revenues |
| | (per cent of total) | | | | | | | | | |
| 1961-62 | 31.7 | 20.1 | 3.0 | 4.3 | 34.1 | 93.3 | 4.8 | 2.0 | 6.7 | 100.0 |
| 1962-63 | 30.3 | 19.5 | 3.2 | 4.3 | 36.0 | 93.2 | 4.7 | 2.1 | 6.8 | 100.0 |
| 1963-64 | 30.5 | 19.4 | 3.0 | 4.2 | 35.6 | 92.7 | 5.2 | 2.2 | 7.3 | 100.0 |
| 1964-65 | 30.8 | 20.3 | 2.8 | 3.8 | 35.2 | 92.9 | 5.1 | 1.9 | 7.1 | 100.0 |
| 1965-66 | 29.1 | 19.4 | 3.1 | 3.6 | 36.9 | 92.1 | 4.8 | 3.1 | 7.9 | 100.0 |
| 1966-67 | 30.9 | 17.7 | 3.1 | 3.5 | 36.8 | 92.0 | 5.3 | 2.8 | 8.0 | 100.0 |
| 1967-68 | 34.0 | 16.9 | 3.0 | 3.2 | 34.6 | 91.7 | 5.7 | 2.6 | 8.3 | 100.0 |
| 1968-69 | 36.0 | 18.4 | 2.6 | 3.6 | 31.1 | 91.7 | 5.8 | 2.6 | 8.3 | 100.0 |
| 1969-70 | 38.8 | 19.7 | 2.4 | 3.4 | 27.8 | 92.2 | 6.0 | 1.8 | 7.8 | 100.0 |
| 1970-71 | 42.7 | 16.2 | 2.5 | 3.3 | 27.1 | 91.8 | 6.7 | 1.5 | 8.2 | 100.0 |
| 1971-72 | 43.5 | 14.4 | 2.5 | 3.4 | 27.9 | 91.8 | 6.8 | 1.4 | 8.2 | 100.0 |
| 1972-73 | 43.6 | 15.2 | 1.8 | 3.9 | 27.5 | 92.0 | 6.6 | 1.4 | 8.0 | 100.0 |
| 1973-74 | 41.1 | 16.5 | 1.5 | 4.5 | 28.3 | 92.0 | 6.5 | 1.5 | 8.0 | 100.0 |
| 1974-75 | 40.0 | 16.5 | 1.5 | 5.4 | 29.1 | 92.5 | 6.2 | 1.3 | 7.5 | 100.0 |
| 1975-76 | 40.1 | 18.2 | 1.6 | 6.4 | 25.7 | 92.0 | 6.6 | 1.4 | 8.0 | 100.0 |
| 1976-77 | 42.5 | 15.6 | 1.5 | 7.2 | 25.1 | 91.9 | 7.0 | 1.1 | 8.1 | 100.0 |
| 1977-78 | 40.4 | 15.2 | 1.6 | 7.3 | 26.3 | 91.0 | 7.5 | 1.6 | 9.0 | 100.0 |
| 1978-79 | 39.6 | 15.3 | 1.7 | 7.5 | 26.2 | 90.4 | 8.3 | 1.3 | 9.6 | 100.0 |
| 1979-80 | 40.0 | 16.5 | 2.1 | 6.6 | 24.3 | 89.5 | 8.7 | 1.8 | 10.5 | 100.0 |
| 1980-81 | 40.6 | 16.6 | 2.0 | 6.8 | 23.9 | 89.8 | 9.0 | 1.2 | 10.2 | 100.0 |
| 1981-82 | 39.9 | 13.5 | 1.9 | 7.9 | 26.3 | 89.4 | 8.6 | 2.0 | 10.6 | 100.0 |
| 1982-83 | 43.4 | 11.8 | 1.9 | 8.1 | 26.0 | 91.1 | 7.6 | 1.3 | 8.9 | 100.0 |
| 1983-84 | 42.0 | 11.4 | 1.6 | 11.3 | 25.3 | 91.6 | 6.6 | 1.8 | 8.4 | 100.0 |
| 1984-85 | 41.2 | 13.2 | 1.6 | 10.6 | 25.6 | 92.2 | 6.0 | 1.8 | 7.8 | 100.0 |
| 1985-86 | 42.9 | 12.0 | 1.5 | 11.3 | 25.3 | 93.1 | 4.8 | 2.2 | 6.9 | 100.0 |
| 1986-87 | 44.1 | 11.5 | 1.7 | 11.1 | 24.5 | 92.9 | 5.0 | 2.1 | 7.1 | 100.0 |
| 1987-88 | 46.2 | 11.1 | 1.4 | 10.7 | 23.5 | 93.0 | 4.9 | 2.2 | 7.0 | 100.0 |
| 1988-89 | 44.2 | 11.3 | 1.8 | 10.8 | 24.8 | 92.9 | 5.3 | 1.8 | 7.1 | 100.0 |
| 1989-90 | 45.6 | 11.5 | 1.4 | 9.4 | 24.8 | 92.7 | 5.1 | 2.2 | 7.3 | 100.0 |
| 1990-91 | 48.3 | 9.8 | 1.4 | 10.6 | 21.9 | 92.0 | 5.7 | 2.3 | 8.0 | 100.0 |
| 1991-92 | 50.2 | 7.7 | 1.3 | 12.6 | 20.6 | 92.4 | 5.3 | 2.3 | 7.6 | 100.0 |
| 1992-93 | 48.4 | 6.0 | 1.2 | 14.6 | 21.7 | 91.8 | 5.7 | 2.5 | 8.2 | 100.0 |
| 1993-94 | 44.3 | 8.1 | 1.4 | 15.7 | 23.0 | 92.5 | 5.3 | 2.2 | 7.5 | 100.0 |
| 1994-95 | 45.7 | 9.4 | 1.4 | 15.3 | 22.0 | 93.8 | 4.1 | 2.1 | 6.2 | 100.0 |
| 1995-96 | 46.2 | 12.2 | 1.6 | 14.2 | 20.4 | 94.7 | 3.4 | 1.9 | 5.3 | 100.0 |
| 1996-97 | 44.9 | 12.1 | 2.0 | 14.1 | 20.7 | 93.7 | 3.0 | 3.3 | 6.3 | 100.0 |

Table 6

Excise taxes and duties

| Year | Goods and services tax | Sales tax | Customs import duties | Energy taxes | Other | Total excise taxes and duties |
|-----------------------|------------------------|-----------|-----------------------|--------------|-------|-------------------------------|
| (millions of dollars) | | | | | | |
| 1961-62 | - | 1,045 | 534 | - | 625 | 2,204 |
| 1962-63 | - | 1,108 | 645 | - | 642 | 2,395 |
| 1963-64 | - | 1,278 | 581 | - | 666 | 2,525 |
| 1964-65 | - | 1,588 | 622 | - | 680 | 2,890 |
| 1965-66 | - | 1,917 | 685 | - | 742 | 3,344 |
| 1966-67 | - | 2,073 | 778 | - | 777 | 3,628 |
| 1967-68 | - | 2,146 | 746 | - | 826 | 3,718 |
| 1968-69 | - | 2,098 | 762 | - | 887 | 3,747 |
| 1969-70 | - | 2,294 | 818 | - | 897 | 4,009 |
| 1970-71 | - | 2,281 | 815 | - | 964 | 4,060 |
| 1971-72 | - | 2,653 | 989 | - | 995 | 4,637 |
| 1972-73 | - | 3,052 | 1,182 | - | 1,038 | 5,272 |
| 1973-74 | - | 3,590 | 1,384 | 287 | 1,094 | 6,355 |
| 1974-75 | - | 3,866 | 1,809 | 1,669 | 1,162 | 8,506 |
| 1975-76 | - | 3,515 | 1,887 | 1,488 | 1,253 | 8,143 |
| 1976-77 | - | 3,929 | 2,097 | 1,261 | 1,350 | 8,637 |
| 1977-78 | - | 4,427 | 2,312 | 1,030 | 1,354 | 9,123 |
| 1978-79 | - | 4,729 | 2,747 | 844 | 1,377 | 9,697 |
| 1979-80 | - | 4,651 | 2,996 | 1,171 | 1,397 | 10,215 |
| 1980-81 | - | 5,355 | 3,185 | 1,509 | 1,612 | 11,661 |
| 1981-82 | - | 6,148 | 3,435 | 4,521 | 1,739 | 15,843 |
| 1982-83 | - | 5,842 | 2,828 | 5,147 | 1,959 | 15,776 |
| 1983-84 | - | 6,561 | 3,376 | 4,168 | 2,110 | 16,215 |
| 1984-85 | - | 7,592 | 3,794 | 4,479 | 2,312 | 18,177 |
| 1985-86 | - | 9,345 | 3,971 | 3,348 | 2,827 | 19,491 |
| 1986-87 | - | 11,972 | 4,187 | 1,965 | 2,925 | 21,049 |
| 1987-88 | - | 12,927 | 4,385 | 2,603 | 3,026 | 22,941 |
| 1988-89 | - | 15,645 | 4,521 | 2,646 | 2,959 | 25,771 |
| 1989-90 | - | 17,672 | 4,587 | 2,471 | 3,425 | 28,155 |
| 1990-91 | 2,574 | 12,635 | 4,001 | 3,192 | 3,711 | 26,113 |
| 1991-92 | 15,168 | -1,969 | 3,999 | 3,441 | 4,557 | 25,196 |
| 1992-93 | 14,868 | -139 | 3,811 | 3,437 | 4,103 | 26,080 |
| 1993-94 | 15,696 | -62 | 3,652 | 3,640 | 3,709 | 26,635 |
| 1994-95 | 16,786 | -92 | 3,575 | 3,824 | 2,996 | 27,089 |
| 1995-96 | 16,375 | -142 | 2,969 | 4,404 | 2,998 | 26,604 |
| 1996-97 | 18,079 | -28 | 2,676 | 4,467 | 3,904 | 29,098 |

Table 7

Budgetary expenditure

| Year | Major transfers to persons | Major transfers to other levels of government | Direct program spending | | Program spending | Public debt charges | Total budgetary expenditures |
|-----------------------|----------------------------|---|-------------------------|--------|------------------|---------------------|------------------------------|
| | | | National defence | Other | | | |
| (millions of dollars) | | | | | | | |
| 1961-62 | 1,601 | 692 | 1,626 | 2,711 | 6,630 | 832 | 7,462 |
| 1962-63 | 1,669 | 795 | 1,575 | 2,556 | 6,595 | 915 | 7,510 |
| 1963-64 | 1,712 | 860 | 1,684 | 3,048 | 7,304 | 993 | 8,297 |
| 1964-65 | 1,793 | 990 | 1,536 | 3,223 | 7,542 | 1,050 | 8,592 |
| 1965-66 | 1,823 | 915 | 1,548 | 3,647 | 7,933 | 1,110 | 9,043 |
| 1966-67 | 1,983 | 1,092 | 1,640 | 4,449 | 9,164 | 1,182 | 10,346 |
| 1967-68 | 2,385 | 1,546 | 1,754 | 4,816 | 10,501 | 1,286 | 11,787 |
| 1968-69 | 2,612 | 1,901 | 1,761 | 4,976 | 11,250 | 1,464 | 12,714 |
| 1969-70 | 2,888 | 2,335 | 1,789 | 5,554 | 12,566 | 1,694 | 14,260 |
| 1970-71 | 3,281 | 3,062 | 1,818 | 5,950 | 14,111 | 1,887 | 15,998 |
| 1971-72 | 3,942 | 3,724 | 1,862 | 6,767 | 16,295 | 2,110 | 18,405 |
| 1972-73 | 5,153 | 4,258 | 1,937 | 7,459 | 18,807 | 2,300 | 21,107 |
| 1973-74 | 6,042 | 4,715 | 2,224 | 9,095 | 22,076 | 2,565 | 24,641 |
| 1974-75 | 7,620 | 6,028 | 2,526 | 12,064 | 28,238 | 3,238 | 31,476 |
| 1975-76 | 9,233 | 7,032 | 2,966 | 14,661 | 33,892 | 3,970 | 37,862 |
| 1976-77 | 9,873 | 8,585 | 3,373 | 14,765 | 36,596 | 4,708 | 41,304 |
| 1977-78 | 11,104 | 8,758 | 3,776 | 16,336 | 39,974 | 5,531 | 45,505 |
| 1978-79 | 12,030 | 9,825 | 4,096 | 17,029 | 42,980 | 7,024 | 50,004 |
| 1979-80 | 11,967 | 10,869 | 4,377 | 18,289 | 45,502 | 8,494 | 53,996 |
| 1980-81 | 13,793 | 11,890 | 5,063 | 22,019 | 52,765 | 10,658 | 63,423 |
| 1981-82 | 16,051 | 13,508 | 5,672 | 25,636 | 60,867 | 15,114 | 75,981 |
| 1982-83 | 21,697 | 14,589 | 6,599 | 29,923 | 72,808 | 16,903 | 89,711 |
| 1983-84 | 22,514 | 17,587 | 7,679 | 31,188 | 78,968 | 18,077 | 97,045 |
| 1984-85 | 23,888 | 19,092 | 8,636 | 35,484 | 87,100 | 22,393 | 109,493 |
| 1985-86 | 25,062 | 19,357 | 8,890 | 32,797 | 86,106 | 25,422 | 111,528 |
| 1986-87 | 26,423 | 20,063 | 9,695 | 33,824 | 90,005 | 26,668 | 116,673 |
| 1987-88 | 27,400 | 21,064 | 10,337 | 37,652 | 96,453 | 28,953 | 125,406 |
| 1988-89 | 28,780 | 22,733 | 10,700 | 37,475 | 99,688 | 33,152 | 132,840 |
| 1989-90 | 30,500 | 23,693 | 11,249 | 38,406 | 103,848 | 38,789 | 142,637 |
| 1990-91 | 34,532 | 23,230 | 11,518 | 39,485 | 108,765 | 42,588 | 151,353 |
| 1991-92 | 39,340 | 25,186 | 10,901 | 39,788 | 115,215 | 41,174 | 156,389 |
| 1992-93 | 40,365 | 26,970 | 10,939 | 44,302 | 122,576 | 38,825 | 161,401 |
| 1993-94 | 37,536 | 27,373 | 11,282 | 43,823 | 120,014 | 37,982 | 157,996 |
| 1994-95 | 35,326 | 26,721 | 10,693 | 45,999 | 118,739 | 42,046 | 160,785 |
| 1995-96 | 34,510 | 26,474 | 9,935 | 41,094 | 112,013 | 46,905 | 158,918 |
| 1996-97 | 33,986 | 22,564 | 8,541 | 39,729 | 104,820 | 44,973 | 149,793 |

Table 8

Budgetary expenditure

| Year | Major transfers to persons | Major transfers to other levels of government | Direct program spending | | Program spending | Public debt charges | Total budgetary expenditures |
|-------------------|----------------------------|---|-------------------------|-------|------------------|---------------------|------------------------------|
| | | | National defence | Other | | | |
| (per cent of GDP) | | | | | | | |
| 1961-62 | 3.9 | 1.7 | 4.0 | 6.6 | 16.2 | 2.0 | 18.3 |
| 1962-63 | 3.8 | 1.8 | 3.5 | 5.8 | 14.9 | 2.1 | 16.9 |
| 1963-64 | 3.6 | 1.8 | 3.5 | 6.4 | 15.3 | 2.1 | 17.4 |
| 1964-65 | 3.4 | 1.9 | 2.9 | 6.2 | 14.5 | 2.0 | 16.5 |
| 1965-66 | 3.2 | 1.6 | 2.7 | 6.3 | 13.8 | 1.9 | 15.7 |
| 1966-67 | 3.1 | 1.7 | 2.5 | 6.9 | 14.2 | 1.8 | 16.1 |
| 1967-68 | 3.5 | 2.2 | 2.5 | 7.0 | 15.2 | 1.9 | 17.1 |
| 1968-69 | 3.5 | 2.5 | 2.3 | 6.6 | 14.9 | 1.9 | 16.9 |
| 1969-70 | 3.5 | 2.8 | 2.2 | 6.7 | 15.1 | 2.0 | 17.2 |
| 1970-71 | 3.7 | 3.4 | 2.0 | 6.7 | 15.8 | 2.1 | 18.0 |
| 1971-72 | 4.1 | 3.8 | 1.9 | 7.0 | 16.7 | 2.2 | 18.9 |
| 1972-73 | 4.7 | 3.9 | 1.8 | 6.9 | 17.3 | 2.1 | 19.4 |
| 1973-74 | 4.7 | 3.7 | 1.7 | 7.1 | 17.3 | 2.0 | 19.3 |
| 1974-75 | 5.0 | 4.0 | 1.7 | 7.9 | 18.6 | 2.1 | 20.7 |
| 1975-76 | 5.4 | 4.1 | 1.7 | 8.5 | 19.8 | 2.3 | 22.1 |
| 1976-77 | 5.0 | 4.3 | 1.7 | 7.5 | 18.5 | 2.4 | 20.9 |
| 1977-78 | 5.1 | 4.0 | 1.7 | 7.5 | 18.3 | 2.5 | 20.9 |
| 1978-79 | 5.0 | 4.1 | 1.7 | 7.0 | 17.8 | 2.9 | 20.7 |
| 1979-80 | 4.3 | 3.9 | 1.6 | 6.6 | 16.5 | 3.1 | 19.6 |
| 1980-81 | 4.5 | 3.8 | 1.6 | 7.1 | 17.0 | 3.4 | 20.5 |
| 1981-82 | 4.5 | 3.8 | 1.6 | 7.2 | 17.1 | 4.2 | 21.3 |
| 1982-83 | 5.8 | 3.9 | 1.8 | 8.0 | 19.4 | 4.5 | 24.0 |
| 1983-84 | 5.5 | 4.3 | 1.9 | 7.7 | 19.5 | 4.5 | 23.9 |
| 1984-85 | 5.4 | 4.3 | 1.9 | 8.0 | 19.6 | 5.0 | 24.6 |
| 1985-86 | 5.2 | 4.0 | 1.9 | 6.9 | 18.0 | 5.3 | 23.3 |
| 1986-87 | 5.2 | 4.0 | 1.9 | 6.7 | 17.8 | 5.3 | 23.1 |
| 1987-88 | 5.0 | 3.8 | 1.9 | 6.8 | 17.5 | 5.2 | 22.7 |
| 1988-89 | 4.7 | 3.8 | 1.8 | 6.2 | 16.5 | 5.5 | 21.9 |
| 1989-90 | 4.7 | 3.6 | 1.7 | 5.9 | 16.0 | 6.0 | 21.9 |
| 1990-91 | 5.2 | 3.5 | 1.7 | 5.9 | 16.2 | 6.4 | 22.6 |
| 1991-92 | 5.8 | 3.7 | 1.6 | 5.9 | 17.0 | 6.1 | 23.1 |
| 1992-93 | 5.8 | 3.9 | 1.6 | 6.4 | 17.8 | 5.6 | 23.4 |
| 1993-94 | 5.3 | 3.8 | 1.6 | 6.1 | 16.8 | 5.3 | 22.2 |
| 1994-95 | 4.7 | 3.6 | 1.4 | 6.2 | 15.9 | 5.6 | 21.5 |
| 1995-96 | 4.4 | 3.4 | 1.3 | 5.3 | 14.4 | 6.0 | 20.5 |
| 1996-97 | 4.3 | 2.8 | 1.1 | 5.0 | 13.1 | 5.6 | 18.8 |

Table 9

Budgetary expenditure

| Year | Major transfers to persons | Major transfers to other levels of government | Direct program spending | | Program spending | Public debt charges | Total budgetary expenditures |
|---------------------|----------------------------|---|-------------------------|-------|------------------|---------------------|------------------------------|
| | | | National defence | Other | | | |
| (per cent of total) | | | | | | | |
| 1961-62 | 21.5 | 9.3 | 21.8 | 36.3 | 88.9 | 11.1 | 100.0 |
| 1962-63 | 22.2 | 10.6 | 21.0 | 34.0 | 87.8 | 12.2 | 100.0 |
| 1963-64 | 20.6 | 10.4 | 20.3 | 36.7 | 88.0 | 12.0 | 100.0 |
| 1964-65 | 20.9 | 11.5 | 17.9 | 37.5 | 87.8 | 12.2 | 100.0 |
| 1965-66 | 20.2 | 10.1 | 17.1 | 40.3 | 87.7 | 12.3 | 100.0 |
| 1966-67 | 19.2 | 10.6 | 15.9 | 43.0 | 88.6 | 11.4 | 100.0 |
| 1967-68 | 20.2 | 13.1 | 14.9 | 40.9 | 89.1 | 10.9 | 100.0 |
| 1968-69 | 20.5 | 15.0 | 13.9 | 39.1 | 88.5 | 11.5 | 100.0 |
| 1969-70 | 20.3 | 16.4 | 12.5 | 38.9 | 88.1 | 11.9 | 100.0 |
| 1970-71 | 20.5 | 19.1 | 11.4 | 37.2 | 88.2 | 11.8 | 100.0 |
| 1971-72 | 21.4 | 20.2 | 10.1 | 36.8 | 88.5 | 11.5 | 100.0 |
| 1972-73 | 24.4 | 20.2 | 9.2 | 35.3 | 89.1 | 10.9 | 100.0 |
| 1973-74 | 24.5 | 19.1 | 9.0 | 36.9 | 89.6 | 10.4 | 100.0 |
| 1974-75 | 24.2 | 19.2 | 8.0 | 38.3 | 89.7 | 10.3 | 100.0 |
| 1975-76 | 24.4 | 18.6 | 7.8 | 38.7 | 89.5 | 10.5 | 100.0 |
| 1976-77 | 23.9 | 20.8 | 8.2 | 35.7 | 88.6 | 11.4 | 100.0 |
| 1977-78 | 24.4 | 19.2 | 8.3 | 35.9 | 87.8 | 12.2 | 100.0 |
| 1978-79 | 24.1 | 19.6 | 8.2 | 34.1 | 86.0 | 14.0 | 100.0 |
| 1979-80 | 22.2 | 20.1 | 8.1 | 33.9 | 84.3 | 15.7 | 100.0 |
| 1980-81 | 21.7 | 18.7 | 8.0 | 34.7 | 83.2 | 16.8 | 100.0 |
| 1981-82 | 21.1 | 17.8 | 7.5 | 33.7 | 80.1 | 19.9 | 100.0 |
| 1982-83 | 24.2 | 16.3 | 7.4 | 33.4 | 81.2 | 18.8 | 100.0 |
| 1983-84 | 23.2 | 18.1 | 7.9 | 32.1 | 81.4 | 18.6 | 100.0 |
| 1984-85 | 21.8 | 17.4 | 7.9 | 32.4 | 79.5 | 20.5 | 100.0 |
| 1985-86 | 22.5 | 17.4 | 8.0 | 29.4 | 77.2 | 22.8 | 100.0 |
| 1986-87 | 22.6 | 17.2 | 8.3 | 29.0 | 77.1 | 22.9 | 100.0 |
| 1987-88 | 21.8 | 16.8 | 8.2 | 30.0 | 76.9 | 23.1 | 100.0 |
| 1988-89 | 21.7 | 17.1 | 8.1 | 28.2 | 75.0 | 25.0 | 100.0 |
| 1989-90 | 21.4 | 16.6 | 7.9 | 26.9 | 72.8 | 27.2 | 100.0 |
| 1990-91 | 22.8 | 15.3 | 7.6 | 26.1 | 71.9 | 28.1 | 100.0 |
| 1991-92 | 25.2 | 16.1 | 7.0 | 25.4 | 73.7 | 26.3 | 100.0 |
| 1992-93 | 25.0 | 16.7 | 6.8 | 27.4 | 75.9 | 24.1 | 100.0 |
| 1993-94 | 23.8 | 17.3 | 7.1 | 27.7 | 76.0 | 24.0 | 100.0 |
| 1994-95 | 22.0 | 16.6 | 6.7 | 28.6 | 73.8 | 26.2 | 100.0 |
| 1995-96 | 21.7 | 16.7 | 6.3 | 25.9 | 70.5 | 29.5 | 100.0 |
| 1996-97 | 22.7 | 15.1 | 5.7 | 26.5 | 70.0 | 30.0 | 100.0 |

Table 10

Major transfers to persons

| Year | Old age security benefits | Family allowance benefits | Employment insurance benefits | Total |
|-----------------------|---------------------------------|---------------------------------|-------------------------------------|--------|
| (millions of dollars) | | | | |
| 1961-62 | 625 | 521 | 455 | 1,601 |
| 1962-63 | 734 | 532 | 403 | 1,669 |
| 1963-64 | 808 | 538 | 366 | 1,712 |
| 1964-65 | 885 | 573 | 335 | 1,793 |
| 1965-66 | 927 | 598 | 298 | 1,823 |
| 1966-67 | 1,073 | 603 | 307 | 1,983 |
| 1967-68 | 1,388 | 608 | 389 | 2,385 |
| 1968-69 | 1,541 | 612 | 459 | 2,612 |
| 1969-70 | 1,731 | 615 | 542 | 2,888 |
| 1970-71 | 1,907 | 616 | 758 | 3,281 |
| 1971-72 | 2,205 | 614 | 1,123 | 3,942 |
| 1972-73 | 2,524 | 608 | 2,021 | 5,153 |
| 1973-74 | 3,035 | 993 | 2,014 | 6,042 |
| 1974-75 | 3,445 | 1,824 | 2,351 | 7,620 |
| 1975-76 | 3,934 | 1,958 | 3,341 | 9,233 |
| 1976-77 | 4,437 | 1,980 | 3,456 | 9,873 |
| 1977-78 | 4,861 | 2,122 | 4,121 | 11,104 |
| 1978-79 | 5,491 | 2,093 | 4,446 | 12,030 |
| 1979-80 | 6,320 | 1,725 | 3,922 | 11,967 |
| 1980-81 | 7,418 | 1,851 | 4,524 | 13,793 |
| 1981-82 | 8,585 | 2,020 | 5,446 | 16,051 |
| 1982-83 | 9,643 | 2,231 | 9,823 | 21,697 |
| 1983-84 | 10,406 | 2,326 | 9,782 | 22,514 |
| 1984-85 | 11,418 | 2,418 | 10,052 | 23,888 |
| 1985-86 | 12,525 | 2,501 | 10,036 | 25,062 |
| 1986-87 | 13,445 | 2,534 | 10,444 | 26,423 |
| 1987-88 | 14,349 | 2,564 | 10,487 | 27,400 |
| 1988-89 | 15,202 | 2,606 | 10,972 | 28,780 |
| 1989-90 | 16,153 | 2,653 | 11,694 | 30,500 |
| 1990-91 | 17,131 | 2,736 | 14,665 | 34,532 |
| 1991-92 | 18,393 | 2,821 | 18,126 | 39,340 |
| 1992-93 | 19,106 | 2,194 | 19,065 | 40,365 |
| 1993-94 | 19,903 | 7 | 17,626 | 37,536 |
| 1994-95 | 20,511 | - | 14,815 | 35,326 |
| 1995-96 | 21,034 | - | 13,476 | 34,510 |
| 1996-97 | 21,606 | - | 12,380 | 33,986 |

Table 11

Major transfers to other levels of governments

| Year | Canada health and social transfer | Fiscal transfers | Insurance and medical care | Education support | Canada Assistance Plan | Alternative payments for standing programs | Total |
|-----------------------|---|---------------------|-------------------------------|----------------------|------------------------------|---|--------|
| (millions of dollars) | | | | | | | |
| 1961-62 | | 246 | 283 | 19 | 144 | | 692 |
| 1962-63 | | 273 | 336 | 26 | 160 | | 795 |
| 1963-64 | | 269 | 392 | 27 | 172 | | 860 |
| 1964-65 | | 348 | 433 | 27 | 182 | | 990 |
| 1965-66 | | 380 | 354 | 28 | 153 | | 915 |
| 1966-67 | | 447 | 384 | 71 | 190 | | 1,092 |
| 1967-68 | | 660 | 435 | 108 | 343 | | 1,546 |
| 1968-69 | | 703 | 588 | 227 | 383 | | 1,901 |
| 1969-70 | | 832 | 806 | 301 | 396 | | 2,335 |
| 1970-71 | | 1,067 | 1,088 | 388 | 519 | | 3,062 |
| 1971-72 | | 1,250 | 1,400 | 450 | 624 | | 3,724 |
| 1972-73 | | 1,450 | 1,649 | 481 | 678 | | 4,258 |
| 1973-74 | | 1,763 | 1,749 | 485 | 718 | | 4,715 |
| 1974-75 | | 2,467 | 2,121 | 504 | 936 | | 6,028 |
| 1975-76 | | 2,669 | 2,549 | 535 | 1,279 | | 7,032 |
| 1976-77 | | 3,438 | 3,008 | 649 | 1,490 | | 8,585 |
| 1977-78 | | 3,452 | 2,814 | 1,096 | 1,396 | | 8,758 |
| 1978-79 | | 3,449 | 3,488 | 1,365 | 1,523 | | 9,825 |
| 1979-80 | | 3,843 | 3,858 | 1,515 | 1,653 | | 10,869 |
| 1980-81 | | 4,367 | 3,982 | 1,600 | 1,941 | | 11,890 |
| 1981-82 | | 5,299 | 4,283 | 1,628 | 2,298 | | 13,508 |
| 1982-83 | | 6,165 | 4,060 | 1,532 | 2,832 | | 14,589 |
| 1983-84 | | 6,670 | 5,564 | 2,065 | 3,288 | | 17,587 |
| 1984-85 | | 6,752 | 6,330 | 2,265 | 3,745 | | 19,092 |
| 1985-86 | | 6,764 | 6,400 | 2,277 | 3,916 | | 19,357 |
| 1986-87 | | 7,173 | 6,607 | 2,232 | 4,051 | | 20,063 |
| 1987-88 | | 8,018 | 6,558 | 2,242 | 4,246 | | 21,064 |
| 1988-89 | | 9,272 | 6,678 | 2,227 | 4,556 | | 22,733 |
| 1989-90 | | 9,858 | 6,663 | 2,166 | 5,006 | | 23,693 |
| 1990-91 | | 9,547 | 6,033 | 1,862 | 5,788 | | 23,230 |
| 1991-92 | | 10,256 | 6,689 | 2,142 | 6,099 | | 25,186 |
| 1992-93 | | 9,090 | 8,307 | 2,887 | 6,686 | | 26,970 |
| 1993-94 | | 10,527 | 7,232 | 2,378 | 7,236 | | 27,373 |
| 1994-95 | | 9,278 | 7,691 | 2,486 | 7,266 | | 26,721 |
| 1995-96 | | 9,803 | 7,115 | 2,365 | 7,191 | | 26,474 |
| 1996-97 | 14,911 | 9,820 | -217 | -41 | 105 | -2,014 | 22,564 |

Table 12
Details of program expenditures

| Year | Transfer payments | | | Total | Crown corporations | Defence | Other departments and agencies | Total program spending |
|-----------------------|----------------------|---|--------|--------|--------------------|---------|--------------------------------|------------------------|
| | Transfers to persons | Transfers to other levels of government | Other | | | | | |
| (millions of dollars) | | | | | | | | |
| 1983-84 | 22,514 | 17,587 | 13,266 | 53,367 | 4,760 | 7,679 | 13,162 | 78,968 |
| 1984-85 | 23,888 | 19,092 | 15,684 | 58,664 | 6,159 | 8,636 | 13,641 | 87,100 |
| 1985-86 | 25,062 | 19,357 | 14,564 | 58,983 | 4,479 | 8,890 | 13,754 | 86,106 |
| 1986-87 | 26,423 | 20,063 | 14,420 | 60,906 | 4,936 | 9,695 | 14,468 | 90,005 |
| 1987-88 | 27,400 | 21,064 | 16,425 | 64,889 | 5,872 | 10,337 | 15,355 | 96,453 |
| 1988-89 | 28,780 | 22,733 | 16,390 | 67,903 | 4,772 | 10,700 | 16,313 | 99,688 |
| 1989-90 | 30,500 | 23,693 | 15,935 | 70,128 | 5,237 | 11,249 | 17,234 | 103,848 |
| 1990-91 | 34,532 | 23,230 | 15,340 | 73,102 | 5,713 | 11,518 | 18,432 | 108,765 |
| 1991-92 | 39,340 | 25,186 | 17,427 | 81,953 | 5,252 | 10,901 | 17,109 | 115,215 |
| 1992-93 | 40,365 | 26,970 | 18,125 | 85,460 | 6,219 | 10,939 | 19,958 | 122,576 |
| 1993-94 | 37,536 | 27,373 | 18,459 | 83,368 | 5,298 | 11,282 | 20,066 | 120,014 |
| 1994-95 | 35,326 | 26,721 | 19,993 | 82,040 | 5,003 | 10,693 | 21,003 | 118,739 |
| 1995-96 | 34,510 | 26,474 | 18,154 | 79,138 | 4,321 | 9,935 | 18,619 | 112,013 |
| 1996-97 | 33,986 | 22,564 | 17,460 | 74,010 | 3,578 | 8,541 | 18,691 | 104,820 |

Table 13

Public debt charges

| Year | Gross public debt charges | Return on investments | Net public debt charges | Gross public debt charges as a percentage of | | |
|---------|---------------------------|-----------------------|-------------------------|--|------------------|------------|
| | | | | Budgetary revenues | Program spending | Gross debt |
| | (millions of dollars) | | | (per cent) | | |
| 1961-62 | 832 | 308 | 524 | 12.9 | 12.5 | 3.9 |
| 1962-63 | 915 | 312 | 603 | 13.7 | 13.9 | 4.0 |
| 1963-64 | 993 | 366 | 627 | 14.0 | 13.6 | 4.0 |
| 1964-65 | 1,050 | 423 | 627 | 12.8 | 13.9 | 4.1 |
| 1965-66 | 1,110 | 438 | 672 | 12.2 | 14.0 | 4.2 |
| 1966-67 | 1,182 | 519 | 663 | 12.0 | 12.9 | 4.2 |
| 1967-68 | 1,286 | 612 | 674 | 12.0 | 12.2 | 4.3 |
| 1968-69 | 1,464 | 695 | 769 | 12.2 | 13.0 | 4.5 |
| 1969-70 | 1,694 | 860 | 834 | 11.8 | 13.5 | 5.0 |
| 1970-71 | 1,887 | 1,000 | 887 | 12.6 | 13.4 | 5.0 |
| 1971-72 | 2,110 | 1,133 | 977 | 12.7 | 12.9 | 5.0 |
| 1972-73 | 2,300 | 1,265 | 1,035 | 12.0 | 12.2 | 5.0 |
| 1973-74 | 2,565 | 1,461 | 1,104 | 11.4 | 11.6 | 5.3 |
| 1974-75 | 3,238 | 1,802 | 1,436 | 11.1 | 11.5 | 6.0 |
| 1975-76 | 3,970 | 2,083 | 1,887 | 12.5 | 11.7 | 6.5 |
| 1976-77 | 4,708 | 2,410 | 2,298 | 13.7 | 12.9 | 6.8 |
| 1977-78 | 5,531 | 2,592 | 2,939 | 16.0 | 13.8 | 6.8 |
| 1978-79 | 7,024 | 3,059 | 3,965 | 19.0 | 16.3 | 7.1 |
| 1979-80 | 8,494 | 3,646 | 4,848 | 20.2 | 18.7 | 7.9 |
| 1980-81 | 10,658 | 4,409 | 6,249 | 21.8 | 20.2 | 8.6 |
| 1981-82 | 15,114 | 5,200 | 9,914 | 25.1 | 24.8 | 10.7 |
| 1982-83 | 16,903 | 4,628 | 12,275 | 27.9 | 23.2 | 9.9 |
| 1983-84 | 18,077 | 4,266 | 13,811 | 28.2 | 22.9 | 8.9 |
| 1984-85 | 22,393 | 4,298 | 18,095 | 31.5 | 25.7 | 9.3 |
| 1985-86 | 25,422 | 3,661 | 21,761 | 33.0 | 29.5 | 9.3 |
| 1986-87 | 26,668 | 4,255 | 22,413 | 31.0 | 29.6 | 8.6 |
| 1987-88 | 28,953 | 4,737 | 24,216 | 29.7 | 30.0 | 8.5 |
| 1988-89 | 33,152 | 5,547 | 27,605 | 31.9 | 33.3 | 8.9 |
| 1989-90 | 38,789 | 5,850 | 32,939 | 34.1 | 37.4 | 9.8 |
| 1990-91 | 42,588 | 6,807 | 35,781 | 35.7 | 39.2 | 9.8 |
| 1991-92 | 41,174 | 6,521 | 34,653 | 33.7 | 35.7 | 8.8 |
| 1992-93 | 38,825 | 6,838 | 31,987 | 32.3 | 31.7 | 7.7 |
| 1993-94 | 37,982 | 6,142 | 31,840 | 32.7 | 31.6 | 7.0 |
| 1994-95 | 42,046 | 5,021 | 37,025 | 34.1 | 35.4 | 7.2 |
| 1995-96 | 46,905 | 4,475 | 42,430 | 36.0 | 41.9 | 7.5 |
| 1996-97 | 44,973 | 4,210 | 40,763 | 31.9 | 42.9 | 7.0 |

Table 14
Gross public debt

| Year | Unmatured debt | | | Percentage held by non-residents | Pension and other accounts | | | | Total interest-bearing debt |
|-----------------------|-------------------|-----------------------|---------|----------------------------------|----------------------------|---------------------|-------|---------|-----------------------------|
| | Held by residents | Held by non-residents | Total | | Public sector pensions | Canada Pension Plan | Other | Total | |
| (millions of dollars) | | | | | | | | | |
| 1961-62 | 16,146 | 824 | 16,970 | 4.9 | 2,291 | - | 1,547 | 3,838 | 20,808 |
| 1962-63 | 16,968 | 1,117 | 18,085 | 6.2 | 2,562 | - | 1,577 | 4,139 | 22,224 |
| 1963-64 | 17,753 | 1,078 | 18,831 | 5.7 | 3,447 | - | 1,571 | 5,018 | 23,849 |
| 1964-65 | 17,962 | 1,101 | 19,063 | 5.8 | 4,150 | - | 1,622 | 5,772 | 24,835 |
| 1965-66 | 18,059 | 1,016 | 19,075 | 5.3 | 4,809 | 55 | 1,730 | 6,594 | 25,669 |
| 1966-67 | 18,855 | 815 | 19,670 | 4.1 | 5,530 | 65 | 1,768 | 7,363 | 27,033 |
| 1967-68 | 19,731 | 693 | 20,424 | 3.4 | 6,310 | 72 | 1,744 | 8,126 | 28,550 |
| 1968-69 | 20,875 | 993 | 21,868 | 4.5 | 7,163 | 85 | 1,767 | 9,015 | 30,883 |
| 1969-70 | 21,328 | 939 | 22,267 | 4.2 | 8,003 | 100 | 1,740 | 9,843 | 32,110 |
| 1970-71 | 24,312 | 704 | 25,016 | 2.8 | 8,920 | 142 | 1,772 | 10,834 | 35,850 |
| 1971-72 | 26,685 | 696 | 27,381 | 2.5 | 9,874 | 167 | 1,786 | 11,827 | 39,208 |
| 1972-73 | 28,329 | 839 | 29,168 | 2.9 | 10,952 | 203 | 1,772 | 12,927 | 42,095 |
| 1973-74 | 28,609 | 688 | 29,297 | 2.3 | 12,174 | 237 | 1,761 | 14,172 | 43,469 |
| 1974-75 | 32,443 | 753 | 33,196 | 2.3 | 13,654 | 281 | 1,808 | 15,743 | 48,939 |
| 1975-76 | 36,559 | 1,246 | 37,805 | 3.3 | 15,377 | 346 | 1,691 | 17,414 | 55,219 |
| 1976-77 | 40,627 | 1,998 | 42,625 | 4.7 | 17,252 | 433 | 1,627 | 19,312 | 61,937 |
| 1977-78 | 49,418 | 2,246 | 51,664 | 4.3 | 19,361 | 515 | 1,702 | 21,578 | 73,242 |
| 1978-79 | 58,346 | 8,294 | 66,640 | 12.4 | 21,536 | 627 | 1,756 | 23,919 | 90,559 |
| 1979-80 | 64,803 | 7,218 | 72,021 | 10.0 | 23,722 | 722 | 1,840 | 26,284 | 98,305 |
| 1980-81 | 74,170 | 8,968 | 83,138 | 10.8 | 26,529 | 872 | 1,879 | 29,280 | 112,418 |
| 1981-82 | 82,874 | 10,293 | 93,167 | 11.0 | 30,143 | 1,025 | 2,349 | 33,517 | 126,684 |
| 1982-83 | 105,009 | 11,553 | 116,562 | 9.9 | 34,143 | 1,173 | 2,343 | 37,659 | 154,221 |
| 1983-84 | 130,182 | 12,719 | 142,901 | 8.9 | 38,009 | 1,307 | 2,632 | 41,948 | 184,849 |
| 1984-85 | 151,912 | 20,807 | 172,719 | 12.0 | 42,312 | 1,502 | 2,925 | 46,739 | 219,458 |
| 1985-86 | 175,171 | 26,058 | 201,229 | 12.9 | 46,994 | 1,773 | 3,385 | 52,152 | 253,381 |
| 1986-87 | 192,158 | 36,453 | 228,611 | 15.9 | 51,992 | 1,978 | 3,453 | 57,423 | 286,034 |
| 1987-88 | 206,887 | 43,922 | 250,809 | 17.5 | 57,417 | 2,284 | 3,438 | 63,139 | 313,948 |
| 1988-89 | 218,890 | 57,411 | 276,301 | 20.8 | 63,241 | 2,540 | 2,975 | 68,756 | 345,057 |
| 1989-90 | 232,075 | 62,487 | 294,562 | 21.2 | 69,626 | 2,962 | 2,954 | 75,542 | 370,104 |
| 1990-91 | 252,684 | 71,219 | 323,903 | 22.0 | 76,139 | 3,459 | 2,974 | 82,572 | 406,475 |
| 1991-92 | 270,250 | 81,635 | 351,885 | 23.2 | 81,881 | 3,181 | 3,234 | 88,296 | 440,181 |
| 1992-93 | 280,048 | 102,693 | 382,741 | 26.8 | 87,911 | 2,839 | 3,543 | 94,293 | 477,034 |
| 1993-94 | 302,192 | 111,783 | 413,975 | 27.0 | 94,097 | 2,728 | 3,710 | 100,535 | 514,510 |
| 1994-95 | 326,941 | 114,057 | 440,998 | 25.9 | 101,033 | 3,406 | 4,755 | 109,194 | 550,192 |
| 1995-96 | 347,407 | 122,140 | 469,547 | 26.0 | 107,882 | 3,636 | 5,322 | 116,840 | 586,387 |
| 1996-97 | 357,193 | 119,659 | 476,852 | 25.1 | 114,205 | 3,718 | 5,782 | 123,705 | 600,557 |

Table 14

Gross public debt (continued)

| Year | Current liabilities and allowances | | | Gross public debt | Net recorded assets | | | | Net public debt |
|-----------------------|------------------------------------|-------------------|--------|-------------------|---------------------|---------------------------|---------------------------------|--------|-----------------|
| | Interest and matured debt | Other liabilities | Total | | Current assets | Foreign exchange accounts | Loans, investments and advances | Total | |
| (millions of dollars) | | | | | | | | | |
| 1961-62 | 164 | 571 | 735 | 21,543 | 549 | 2,471 | 3,698 | 6,718 | 14,825 |
| 1962-63 | 176 | 556 | 732 | 22,956 | 147 | 3,047 | 4,089 | 7,283 | 15,673 |
| 1963-64 | 211 | 658 | 869 | 24,718 | 546 | 3,083 | 4,218 | 7,847 | 16,871 |
| 1964-65 | 242 | 738 | 980 | 25,815 | 402 | 3,544 | 4,625 | 8,571 | 17,244 |
| 1965-66 | 301 | 747 | 1,048 | 26,717 | 443 | 3,700 | 5,351 | 9,494 | 17,223 |
| 1966-67 | 326 | 1,040 | 1,366 | 28,399 | 629 | 3,452 | 6,611 | 10,692 | 17,707 |
| 1967-68 | 391 | 1,306 | 1,697 | 30,247 | 879 | 2,621 | 7,997 | 11,497 | 18,750 |
| 1968-69 | 450 | 1,364 | 1,814 | 32,697 | 482 | 3,663 | 9,136 | 13,281 | 19,416 |
| 1969-70 | 454 | 1,527 | 1,981 | 34,091 | 778 | 4,056 | 9,980 | 14,814 | 19,277 |
| 1970-71 | 698 | 1,495 | 2,193 | 38,043 | 1,185 | 5,341 | 11,224 | 17,750 | 20,293 |
| 1971-72 | 1,018 | 2,007 | 3,025 | 42,233 | 1,508 | 6,011 | 12,635 | 20,154 | 22,079 |
| 1972-73 | 1,386 | 2,549 | 3,935 | 46,030 | 1,972 | 6,084 | 13,944 | 22,000 | 23,980 |
| 1973-74 | 1,706 | 3,483 | 5,189 | 48,658 | 358 | 5,877 | 16,232 | 22,467 | 26,191 |
| 1974-75 | 2,174 | 3,187 | 5,361 | 54,300 | 3,081 | 5,234 | 17,569 | 25,884 | 28,416 |
| 1975-76 | 2,838 | 2,912 | 5,750 | 60,969 | 3,015 | 5,211 | 18,122 | 26,348 | 34,621 |
| 1976-77 | 3,507 | 3,826 | 7,333 | 69,270 | 4,016 | 3,928 | 19,809 | 27,753 | 41,517 |
| 1977-78 | 4,377 | 3,919 | 8,296 | 81,538 | 4,562 | 3,597 | 20,983 | 29,142 | 52,396 |
| 1978-79 | 3,817 | 4,841 | 8,658 | 99,217 | 6,810 | 5,422 | 21,560 | 33,792 | 65,425 |
| 1979-80 | 3,749 | 5,016 | 8,765 | 107,070 | 3,819 | 3,349 | 22,510 | 29,678 | 77,392 |
| 1980-81 | 3,901 | 7,247 | 11,148 | 123,566 | 6,772 | 2,356 | 22,490 | 31,618 | 91,948 |
| 1981-82 | 5,717 | 9,186 | 14,903 | 141,587 | 7,703 | 2,432 | 23,830 | 33,965 | 107,622 |
| 1982-83 | 7,322 | 9,351 | 16,673 | 170,894 | 6,128 | 4,029 | 24,065 | 34,222 | 136,672 |
| 1983-84 | 8,211 | 10,935 | 19,146 | 203,995 | 6,689 | 3,316 | 24,441 | 34,446 | 169,549 |
| 1984-85 | 8,945 | 13,129 | 22,074 | 241,532 | 5,834 | 3,864 | 23,848 | 33,546 | 207,986 |
| 1985-86 | 8,592 | 12,847 | 21,439 | 274,820 | 5,093 | 2,978 | 24,168 | 32,239 | 242,581 |
| 1986-87 | 8,583 | 14,328 | 22,911 | 308,945 | 4,927 | 7,568 | 23,127 | 35,622 | 273,323 |
| 1987-88 | 9,043 | 17,134 | 26,177 | 340,125 | 2,970 | 14,002 | 22,036 | 39,008 | 301,117 |
| 1988-89 | 6,549 | 19,935 | 26,484 | 371,541 | 3,708 | 16,770 | 21,173 | 41,651 | 329,890 |
| 1989-90 | 5,683 | 21,430 | 27,113 | 397,217 | 3,422 | 14,822 | 20,153 | 38,397 | 358,820 |
| 1990-91 | 5,489 | 21,389 | 26,878 | 433,353 | 3,908 | 18,568 | 20,057 | 42,533 | 390,820 |
| 1991-92 | 6,576 | 20,620 | 27,196 | 467,377 | 5,189 | 16,545 | 20,466 | 42,200 | 425,177 |
| 1992-93 | 5,866 | 20,984 | 26,850 | 503,884 | 6,956 | 10,797 | 19,933 | 37,686 | 466,198 |
| 1993-94 | 6,465 | 25,462 | 31,927 | 546,437 | 5,931 | 12,925 | 19,371 | 38,227 | 508,210 |
| 1994-95 | 4,831 | 29,775 | 34,606 | 584,798 | 5,736 | 14,350 | 19,040 | 39,126 | 545,672 |
| 1995-96 | 7,403 | 30,911 | 38,314 | 624,701 | 15,016 | 19,054 | 16,342 | 50,412 | 574,289 |
| 1996-97 | 10,402 | 29,698 | 40,100 | 640,657 | 14,591 | 26,813 | 16,067 | 57,471 | 583,186 |

Table 15

Total borrowings

| Year | Financial requirements / surplus | | | Change in cash position | Total borrowings | | |
|---------|----------------------------------|-----------------------|---------------------------------|-------------------------|---------------------|--------------------|------------------|
| | Excluding exchange fund account | Exchange fund account | Including exchange fund account | | Domestic borrowings | Foreign borrowings | Total borrowings |
| | (millions of dollars) | | | | | | |
| 1961-62 | -853 | 191 | -662 | 416 | 1,078 | - | 1,078 |
| 1962-63 | -939 | -576 | -1,515 | -400 | 834 | 281 | 1,115 |
| 1963-64 | -259 | -36 | -295 | 451 | 781 | -35 | 746 |
| 1964-65 | 84 | -461 | -377 | -145 | 232 | - | 232 |
| 1965-66 | 98 | -156 | -58 | -46 | 17 | -5 | 12 |
| 1966-67 | -662 | 248 | -414 | 181 | 600 | -5 | 595 |
| 1967-68 | -1,382 | 831 | -551 | 203 | 959 | -205 | 754 |
| 1968-69 | -817 | -1,042 | -1,859 | -415 | 1,162 | 282 | 1,444 |
| 1969-70 | 230 | -393 | -163 | 236 | 394 | 5 | 399 |
| 1970-71 | -1,033 | -1,285 | -2,318 | 431 | 2,859 | -110 | 2,749 |
| 1971-72 | -1,373 | -670 | -2,043 | 322 | 2,367 | -2 | 2,365 |
| 1972-73 | -1,315 | -73 | -1,388 | 399 | 1,789 | -2 | 1,787 |
| 1973-74 | -1,525 | 207 | -1,318 | -1,189 | 205 | -76 | 129 |
| 1974-75 | -2,148 | 643 | -1,505 | 2,394 | 3,949 | -50 | 3,899 |
| 1975-76 | -4,784 | 23 | -4,761 | -152 | 4,637 | -28 | 4,609 |
| 1976-77 | -5,558 | 1,283 | -4,275 | 545 | 4,822 | -2 | 4,820 |
| 1977-78 | -8,461 | 331 | -8,130 | 909 | 8,184 | 855 | 9,039 |
| 1978-79 | -11,224 | -1,825 | -13,049 | 1,927 | 8,790 | 6,186 | 14,976 |
| 1979-80 | -10,149 | 2,073 | -8,076 | -2,695 | 7,897 | -2,516 | 5,381 |
| 1980-81 | -9,917 | 993 | -8,924 | 2,193 | 11,183 | -66 | 11,117 |
| 1981-82 | -9,264 | -76 | -9,340 | 689 | 9,395 | 634 | 10,029 |
| 1982-83 | -23,819 | -2,594 | -26,413 | -2,041 | 22,418 | 977 | 23,395 |
| 1983-84 | -25,219 | 713 | -24,506 | 1,833 | 26,638 | -299 | 26,339 |
| 1984-85 | -29,824 | -548 | -30,372 | -554 | 26,847 | 2,971 | 29,818 |
| 1985-86 | -30,510 | 886 | -29,624 | -1,114 | 23,770 | 4,740 | 28,510 |
| 1986-87 | -22,918 | -4,590 | -27,508 | -126 | 29,182 | -1,800 | 27,382 |
| 1987-88 | -18,849 | -6,434 | -25,283 | -3,085 | 22,913 | -715 | 22,198 |
| 1988-89 | -22,424 | -2,768 | -25,192 | 300 | 28,454 | -2,962 | 25,492 |
| 1989-90 | -20,530 | 1,948 | -18,582 | -321 | 20,906 | -2,645 | 18,261 |
| 1990-91 | -24,538 | -3,746 | -28,284 | 1,057 | 30,490 | -1,149 | 29,341 |
| 1991-92 | -31,800 | 2,023 | -29,777 | -1,795 | 29,064 | -1,082 | 27,982 |
| 1992-93 | -34,497 | 5,748 | -28,749 | 2,107 | 28,891 | 1,965 | 30,856 |
| 1993-94 | -29,850 | -2,128 | -31,978 | -744 | 25,975 | 5,259 | 31,234 |
| 1994-95 | -25,842 | -1,425 | -27,267 | -244 | 20,770 | 6,253 | 27,023 |
| 1995-96 | -17,183 | -4,704 | -21,887 | 6,662 | 28,661 | -112 | 28,549 |
| 1996-97 | 1,265 | -7,759 | -6,494 | 811 | 1,098 | 6,207 | 7,305 |

Table 16

Unmatured debt held by outside parties

| Year | Marketable bonds ⁽¹⁾ | | | Treasury bills | Canada Savings Bonds ⁽¹⁾ | Canada Pension Plan bonds | Less: government's own holdings | Total |
|-----------------------|---------------------------------|------------------------|---------|----------------|-------------------------------------|---------------------------|---------------------------------|---------|
| | Domestic | Foreign ⁽²⁾ | Total | | | | | |
| (millions of dollars) | | | | | | | | |
| 1961-62 | 10,838 | 287 | 11,125 | 1,885 | 4055 | - | -95 | 16,970 |
| 1962-63 | 10,802 | 568 | 11,370 | 2,165 | 4,582 | - | -32 | 18,085 |
| 1963-64 | 11,075 | 533 | 11,608 | 2,230 | 5,092 | - | -99 | 18,831 |
| 1964-65 | 10,899 | 533 | 11,432 | 2,140 | 5,552 | - | -61 | 19,063 |
| 1965-66 | 10,745 | 528 | 11,273 | 2,150 | 5,733 | - | -81 | 19,075 |
| 1966-67 | 11,018 | 523 | 11,541 | 2,310 | 6,017 | 2 | -200 | 19,670 |
| 1967-68 | 11,573 | 318 | 11,891 | 2,480 | 6,096 | 6 | -49 | 20,424 |
| 1968-69 | 12,294 | 600 | 12,894 | 2,840 | 6,169 | 12 | -47 | 21,868 |
| 1969-70 | 12,279 | 605 | 12,884 | 2,895 | 6,579 | 16 | -107 | 22,267 |
| 1970-71 | 13,021 | 495 | 13,516 | 3,735 | 7,804 | 21 | -60 | 25,016 |
| 1971-72 | 13,385 | 493 | 13,878 | 3,830 | 9,712 | 28 | -67 | 27,381 |
| 1972-73 | 13,423 | 491 | 13,914 | 4,290 | 10,989 | 35 | -60 | 29,168 |
| 1973-74 | 13,592 | 415 | 14,007 | 4,905 | 10,406 | 43 | -64 | 29,297 |
| 1974-75 | 14,311 | 365 | 14,676 | 5,630 | 12,915 | 52 | -77 | 33,196 |
| 1975-76 | 15,481 | 337 | 15,818 | 6,495 | 15,517 | 62 | -87 | 37,805 |
| 1976-77 | 17,748 | 335 | 18,083 | 8,255 | 16,304 | 72 | -89 | 42,625 |
| 1977-78 | 21,182 | 1,190 | 22,372 | 11,295 | 18,011 | 84 | -98 | 51,664 |
| 1978-79 | 26,532 | 7,376 | 33,908 | 13,535 | 19,247 | 96 | -146 | 66,640 |
| 1979-80 | 32,947 | 4,860 | 37,807 | 16,325 | 18,081 | 113 | -305 | 72,021 |
| 1980-81 | 40,849 | 4,794 | 45,643 | 21,770 | 15,812 | 136 | -223 | 83,138 |
| 1981-82 | 43,493 | 5,428 | 48,921 | 19,375 | 24,978 | 154 | -261 | 93,167 |
| 1982-83 | 48,377 | 6,385 | 54,762 | 29,125 | 32,641 | 171 | -137 | 116,562 |
| 1983-84 | 57,036 | 6,086 | 63,122 | 41,700 | 38,204 | 189 | -314 | 142,901 |
| 1984-85 | 69,438 | 9,057 | 78,495 | 52,300 | 41,960 | 205 | -241 | 172,719 |
| 1985-86 | 81,067 | 13,797 | 94,864 | 61,950 | 44,245 | 445 | -275 | 201,229 |
| 1986-87 | 94,426 | 11,997 | 106,423 | 76,950 | 44,309 | 1,796 | -867 | 228,611 |
| 1987-88 | 103,899 | 11,282 | 115,181 | 81,050 | 53,323 | 2,492 | -1,237 | 250,809 |
| 1988-89 | 115,748 | 8,320 | 124,068 | 102,700 | 47,756 | 3,005 | -1,228 | 276,301 |
| 1989-90 | 127,682 | 5,675 | 133,357 | 118,550 | 40,929 | 3,072 | -1,346 | 294,562 |
| 1990-91 | 143,600 | 4,526 | 148,126 | 139,150 | 34,444 | 3,492 | -1,309 | 323,903 |
| 1991-92 | 158,062 | 3,444 | 161,506 | 152,300 | 35,598 | 3,501 | -1,020 | 351,885 |
| 1992-93 | 178,465 | 5,409 | 183,874 | 162,050 | 34,369 | 3,505 | -1,057 | 382,741 |
| 1993-94 | 203,445 | 10,668 | 214,113 | 166,000 | 31,331 | 3,497 | -966 | 413,975 |
| 1994-95 | 225,747 | 16,921 | 242,668 | 164,450 | 31,386 | 3,488 | -994 | 440,998 |
| 1995-96 | 252,766 | 16,809 | 269,575 | 166,100 | 31,428 | 3,478 | -1,034 | 469,547 |
| 1996-97 | 282,563 | 23,016 | 305,579 | 135,400 | 33,493 | 3,468 | -1,088 | 476,852 |

⁽¹⁾ Including government holdings of its own debt.

⁽²⁾ Including Canada bills.

**Provincial Government
Public Accounts**

Table 17

Newfoundland

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 710 | 694 | 1,404 | 1,289 | 115 | 202 | 1,491 | 234 | -87 | 1,914 |
| 1981-82 | 770 | 782 | 1,552 | 1,466 | 86 | 234 | 1,700 | 262 | -148 | 2,090 |
| 1982-83 | 861 | 855 | 1,716 | 1,638 | 78 | 269 | 1,907 | 347 | -191 | 2,207 |
| 1983-84 | 915 | 914 | 1,829 | 1,852 | -23 | 303 | 2,155 | 406 | -326 | 2,407 |
| 1984-85 | 960 | 986 | 1,946 | 1,846 | 100 | 352 | 2,198 | 322 | -252 | 2,717 |
| 1985-86 | 1,075 | 1,062 | 2,137 | 1,983 | 154 | 407 | 2,390 | 345 | -253 | 3,023 |
| 1986-87 | 1,126 | 1,157 | 2,283 | 2,078 | 205 | 436 | 2,514 | 362 | -231 | 3,150 |
| 1987-88 | 1,328 | 1,218 | 2,546 | 2,286 | 260 | 457 | 2,743 | 448 | -197 | 3,289 |
| 1988-89 | 1,350 | 1,315 | 2,664 | 2,436 | 228 | 454 | 2,890 | 482 | -226 | 3,195 |
| 1989-90 | 1,505 | 1,426 | 2,931 | 2,647 | 284 | 459 | 3,106 | 354 | -175 | 3,369 |
| 1990-91 | 1,569 | 1,398 | 2,967 | 2,824 | 143 | 490 | 3,314 | 585 | -347 | 3,550 |
| 1991-92 | 1,681 | 1,427 | 3,108 | 2,888 | 220 | 496 | 3,384 | 760 | -276 | 3,918 |
| 1992-93 | 1,693 | 1,500 | 3,194 | 2,967 | 227 | 488 | 3,455 | 463 | -261 | 4,270 |
| 1993-94 | 1,696 | 1,462 | 3,158 | 2,864 | 295 | 500 | 3,364 | 408 | -205 | 4,691 |
| 1994-95 | 1,751 | 1,637 | 3,388 | 2,979 | 409 | 536 | 3,515 | 362 | -127 | 4,947 |
| 1995-96 | 1,949 | 1,539 | 3,487 | 2,926 | 562 | 552 | 3,478 | 91 | 9 | 4,930 |

Source: Public Accounts of Newfoundland.

Table 18

Prince Edward Island

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 148 | 174 | 322 | 307 | 15 | 29 | 336 | 59 | -14 | 104 |
| 1981-82 | 174 | 190 | 364 | 325 | 39 | 38 | 363 | 33 | 1 | 103 |
| 1982-83 | 195 | 195 | 390 | 371 | 19 | 45 | 416 | 51 | -26 | 129 |
| 1983-84 | 222 | 212 | 434 | 380 | 54 | 50 | 430 | 32 | 4 | 125 |
| 1984-85 | 233 | 214 | 447 | 398 | 49 | 53 | 451 | 37 | -4 | 129 |
| 1985-86 | 246 | 233 | 479 | 445 | 34 | 55 | 500 | 59 | -21 | 149 |
| 1986-87 | 265 | 249 | 514 | 468 | 46 | 59 | 527 | 61 | -13 | 163 |
| 1987-88 | 309 | 250 | 559 | 511 | 47 | 63 | 574 | 60 | -16 | 179 |
| 1988-89 | 340 | 286 | 626 | 566 | 60 | 71 | 637 | 70 | -11 | 191 |
| 1989-90 | 372 | 301 | 673 | 604 | 69 | 77 | 681 | 59 | -8 | 199 |
| 1990-91 | 393 | 314 | 707 | 643 | 64 | 84 | 727 | 60 | -20 | 219 |
| 1991-92 | 410 | 305 | 715 | 673 | 42 | 92 | 765 | 115 | -50 | 269 |
| 1992-93 | 405 | 306 | 711 | 693 | 18 | 101 | 793 | 108 | -82 | 351 |
| 1993-94 | 454 | 285 | 739 | 699 | 40 | 111 | 810 | 83 | -71 | 772 |
| 1994-95 | 471 | 341 | 812 | 705 | 115 | 117 | 821 | 2 | -1 | 990 |
| 1995-96 | 473 | 316 | 789 | 669 | 124 | 120 | 789 | 12 | 4 | 986 |

Source: Public Accounts of Prince Edward Island.

Table 19

Nova Scotia

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 918 | 845 | 1,763 | 1,760 | 42 | 184 | 1,944 | 322 | -142 | 987 |
| 1981-82 | 1,017 | 963 | 1,980 | 2,168 | -140 | 242 | 2,410 | 540 | -382 | 1,356 |
| 1982-83 | 1,177 | 998 | 2,175 | 2,253 | -17 | 354 | 2,607 | 506 | -371 | 1,875 |
| 1983-84 | 1,327 | 1,094 | 2,421 | 2,396 | 91 | 407 | 2,803 | 424 | -316 | 2,285 |
| 1984-85 | 1,469 | 1,146 | 2,615 | 2,588 | 103 | 471 | 3,059 | 497 | -368 | 2,749 |
| 1985-86 | 1,622 | 1,140 | 2,762 | 2,664 | 186 | 539 | 3,203 | 511 | -353 | 3,235 |
| 1986-87 | 1,746 | 1,210 | 2,956 | 2,777 | 281 | 558 | 3,335 | 495 | -277 | 3,504 |
| 1987-88 | 1,955 | 1,253 | 3,208 | 2,977 | 339 | 566 | 3,543 | 401 | -227 | 3,756 |
| 1988-89 | 2,109 | 1,438 | 3,547 | 3,347 | 318 | 560 | 3,907 | 461 | -242 | 3,947 |
| 1989-90 | 2,245 | 1,530 | 3,775 | 3,602 | 304 | 571 | 4,173 | 500 | -267 | 4,454 |
| 1990-91 | 2,349 | 1,599 | 3,948 | 3,676 | 415 | 672 | 4,348 | 539 | -257 | 4,731 |
| 1991-92 | 2,321 | 1,602 | 3,923 | 3,799 | 276 | 682 | 4,481 | 658 | -406 | 5,426 |
| 1992-93 | 2,335 | 1,591 | 3,926 | 3,916 | 162 | 779 | 4,695 | 594 | -617 | 7,288 |
| 1993-94 | 2,486 | 1,566 | 4,052 | 3,860 | 313 | 860 | 4,720 | 833 | -547 | 8,120 |
| 1994-95 | 2,497 | 1,855 | 4,352 | 3,799 | 663 | 898 | 4,697 | 551 | -235 | 8,514 |
| 1995-96 | 2,530 | 1,954 | 4,484 | 3,904 | 696 | 897 | 4,801 | 539 | -201 | 8,715 |

Source: Public Accounts of Nova Scotia.

Table 20

New Brunswick

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 910 | 660 | 1,570 | 1,594 | -24 | 126 | 1,720 | - | -150 | 896 |
| 1981-82 | 997 | 792 | 1,788 | 1,838 | -49 | 157 | 1,995 | - | -206 | 1,056 |
| 1982-83 | 1,066 | 899 | 1,965 | 2,202 | -237 | 211 | 2,413 | 514 | -448 | 1,444 |
| 1983-84 | 1,282 | 963 | 2,245 | 2,296 | -51 | 294 | 2,590 | 394 | -345 | 1,709 |
| 1984-85 | 1,437 | 996 | 2,433 | 2,433 | 0 | 357 | 2,790 | 406 | -357 | 1,967 |
| 1985-86 | 1,595 | 1,128 | 2,723 | 2,626 | 97 | 400 | 3,026 | 330 | -303 | 2,219 |
| 1986-87 | 1,649 | 1,143 | 2,792 | 2,866 | -74 | 395 | 3,261 | 553 | -469 | 2,588 |
| 1987-88 | 1,850 | 1,220 | 3,070 | 3,094 | -24 | 415 | 3,509 | 465 | -439 | 2,921 |
| 1988-89 | 2,071 | 1,300 | 3,371 | 3,136 | 235 | 427 | 3,563 | 250 | -192 | 2,993 |
| 1989-90 | 2,244 | 1,404 | 3,648 | 3,365 | 283 | 437 | 3,802 | 227 | -154 | 3,013 |
| 1990-91 | 2,301 | 1,476 | 3,777 | 3,619 | 158 | 482 | 4,101 | 394 | -324 | 3,186 |
| 1991-92 | 2,355 | 1,422 | 3,777 | 3,817 | -40 | 476 | 4,293 | 569 | -516 | 3,603 |
| 1992-93 | 2,296 | 1,735 | 4,031 | 3,948 | 83 | 538 | 4,486 | 514 | -455 | 5,211 |
| 1993-94 | 2,478 | 1,509 | 3,986 | 3,692 | 295 | 585 | 4,277 | 473 | -290 | 5,461 |
| 1994-95 | 2,674 | 1,626 | 4,300 | 3,724 | 576 | 645 | 4,369 | 304 | -69 | 5,525 |
| 1995-96 | 2,780 | 1,647 | 4,427 | 3,781 | 646 | 595 | 4,376 | 384 | 51 | 5,520 |

Source: Public Accounts of New Brunswick.

Table 21
Quebec

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 10,530 | 3,913 | 14,443 | 16,543 | -2,100 | 1,383 | 17,925 | 2,300 | -3,482 | 13,984 |
| 1981-82 | 13,212 | 4,505 | 17,717 | 18,388 | -671 | 1,950 | 20,338 | 2,129 | -2,621 | 12,185 |
| 1982-83 | 14,325 | 5,192 | 19,517 | 19,680 | -163 | 2,300 | 21,980 | 2,213 | -2,463 | 14,624 |
| 1983-84 | 15,349 | 6,248 | 21,597 | 21,250 | 347 | 2,511 | 23,761 | 2,215 | -2,164 | 16,869 |
| 1984-85 | 15,763 | 6,260 | 22,023 | 22,883 | -860 | 3,012 | 25,895 | 1,970 | -3,872 | 21,022 |
| 1985-86 | 17,720 | 6,200 | 23,920 | 24,040 | -120 | 3,354 | 27,394 | 1,671 | -3,474 | 25,278 |
| 1986-87 | 19,448 | 5,850 | 25,298 | 24,712 | 586 | 3,556 | 28,268 | 1,737 | -2,970 | 28,208 |
| 1987-88 | 21,903 | 6,144 | 28,047 | 26,765 | 1,282 | 3,675 | 30,440 | 1,366 | -2,393 | 30,589 |
| 1988-89 | 23,265 | 6,417 | 29,682 | 27,582 | 2,100 | 3,802 | 31,384 | 1,005 | -1,702 | 32,252 |
| 1989-90 | 24,275 | 6,706 | 30,981 | 28,726 | 2,255 | 4,015 | 32,741 | 816 | -1,760 | 33,964 |
| 1990-91 | 25,973 | 6,999 | 32,972 | 31,502 | 1,470 | 4,437 | 35,939 | 1,482 | -2,967 | 36,895 |
| 1991-92 | 27,657 | 6,772 | 34,429 | 34,064 | 365 | 4,666 | 38,730 | 2,655 | -4,301 | 41,193 |
| 1992-93 | 27,612 | 7,794 | 35,406 | 35,664 | -258 | 4,756 | 40,420 | 3,913 | -5,014 | 46,161 |
| 1993-94 | 28,255 | 7,791 | 36,046 | 35,651 | 395 | 5,316 | 40,967 | 3,826 | -4,921 | 51,058 |
| 1994-95 | 28,907 | 7,520 | 36,427 | 36,374 | 53 | 5,874 | 42,248 | 4,876 | -5,821 | 56,876 |
| 1995-96 | 30,100 | 8,146 | 38,246 | 36,158 | 2,088 | 6,038 | 42,196 | 2,948 | -3,950 | 60,842 |

Source: Public Accounts of Quebec.

Table 22
Ontario

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 12,020 | 3,025 | 15,045 | 15,287 | -242 | 1,055 | 16,342 | 1,415 | -1,297 | 19,512 |
| 1981-82 | 13,983 | 3,308 | 17,291 | 17,862 | -571 | 1,209 | 19,071 | 1,842 | -1,780 | 21,354 |
| 1982-83 | 15,474 | 3,345 | 18,819 | 20,446 | -1,627 | 1,562 | 22,008 | 2,601 | -3,189 | 23,955 |
| 1983-84 | 16,797 | 4,161 | 20,958 | 22,031 | -1,073 | 2,080 | 24,111 | 3,451 | -3,153 | 27,406 |
| 1984-85 | 18,810 | 4,578 | 23,388 | 23,530 | -142 | 2,417 | 25,947 | 2,635 | -2,559 | 30,041 |
| 1985-86 | 21,103 | 4,682 | 25,785 | 25,604 | 181 | 2,795 | 28,399 | 2,863 | -2,614 | 32,904 |
| 1986-87 | 24,345 | 4,870 | 29,215 | 28,638 | 577 | 3,211 | 31,849 | 2,199 | -2,634 | 35,103 |
| 1987-88 | 27,174 | 4,984 | 32,158 | 31,171 | 987 | 3,476 | 34,647 | 1,878 | -2,489 | 36,981 |
| 1988-89 | 31,878 | 5,113 | 36,991 | 34,703 | 2,288 | 3,767 | 38,470 | 2,033 | -1,479 | 39,014 |
| 1989-90 | 35,861 | 5,365 | 41,225 | 37,318 | 3,907 | 3,817 | 41,135 | 242 | 90 | 39,256 |
| 1990-91 | 37,130 | 5,762 | 42,892 | 42,145 | 747 | 3,776 | 45,921 | 3,001 | -3,029 | 42,257 |
| 1991-92 | 34,429 | 6,324 | 40,753 | 47,487 | -6,734 | 4,196 | 51,683 | 10,826 | -10,930 | 53,083 |
| 1992-93 | 34,253 | 7,554 | 41,807 | 48,942 | -7,135 | 5,293 | 54,235 | 15,524 | -12,428 | 68,607 |
| 1993-94 | 36,603 | 7,071 | 43,674 | 47,747 | -4,073 | 7,129 | 54,876 | 10,832 | -11,202 | 79,439 |
| 1994-95 | 38,432 | 7,607 | 46,039 | 48,336 | -2,297 | 7,832 | 56,168 | 9,141 | -10,129 | 88,580 |
| 1995-96 | 41,593 | 7,880 | 49,473 | 49,798 | -325 | 8,475 | 58,273 | 12,816 | -8,800 | 101,396 |

Source: Public Accounts of Ontario.

Table 23

Manitoba

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 1,134 | 834 | 1,968 | 1,979 | -11 | 79 | 2,058 | 288 | -90 | 1,064 |
| 1981-82 | 1,343 | 838 | 2,181 | 2,318 | -137 | 114 | 2,432 | 736 | -251 | 1,436 |
| 1982-83 | 1,490 | 919 | 2,409 | 2,682 | -273 | 162 | 2,844 | 939 | -435 | 1,857 |
| 1983-84 | 1,759 | 1,038 | 2,797 | 2,986 | -189 | 240 | 3,226 | 1,266 | -429 | 2,512 |
| 1984-85 | 1,827 | 1,098 | 2,925 | 3,159 | -235 | 248 | 3,407 | 638 | -483 | 3,144 |
| 1985-86 | 2,010 | 1,107 | 3,117 | 3,332 | -216 | 313 | 3,645 | 1,119 | -528 | 3,861 |
| 1986-87 | 2,226 | 1,161 | 3,387 | 3,535 | -149 | 411 | 3,946 | 1,248 | -559 | 4,621 |
| 1987-88 | 2,726 | 1,313 | 4,039 | 3,848 | 191 | 490 | 4,338 | 1,777 | -300 | 5,162 |
| 1988-89 | 2,975 | 1,568 | 4,543 | 4,045 | 298 | 439 | 4,484 | 1,275 | -141 | 5,249 |
| 1989-90 | 2,949 | 1,657 | 4,606 | 4,261 | 345 | 487 | 4,748 | 1,028 | -142 | 4,856 |
| 1990-91 | 3,021 | 1,657 | 4,678 | 4,536 | 209 | 501 | 5,037 | 2,168 | -292 | 5,248 |
| 1991-92 | 3,146 | 1,821 | 4,967 | 4,798 | 139 | 473 | 5,271 | 1,990 | -334 | 5,295 |
| 1992-93 | 2,949 | 1,749 | 4,698 | 4,905 | -7 | 559 | 5,464 | 2,352 | -566 | 6,179 |
| 1993-94 | 3,247 | 1,629 | 4,876 | 4,752 | 94 | 584 | 5,336 | 2,063 | -430 | 6,834 |
| 1994-95 | 3,310 | 1,895 | 5,205 | 4,804 | 401 | 597 | 5,401 | 1,700 | -196 | 7,364 |
| 1995-96 | 3,644 | 1,873 | 5,517 | 4,911 | 751 | 594 | 5,505 | 986 | 157 | 6,814 |

Source: Public Accounts of Manitoba.

Table 24

Saskatchewan

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 1,986 | 420 | 2,406 | 2,151 | 255 | 22 | 2,173 | 108 | 233 | -952 |
| 1981-82 | 2,135 | 529 | 2,664 | 2,481 | 183 | 43 | 2,524 | 873 | 140 | -1,092 |
| 1982-83 | 2,283 | 408 | 2,691 | 2,876 | -185 | 42 | 2,918 | 1,116 | -227 | -712 |
| 1983-84 | 2,181 | 552 | 2,733 | 3,008 | -275 | 57 | 3,065 | 483 | -332 | -346 |
| 1984-85 | 2,326 | 590 | 2,916 | 3,193 | -277 | 102 | 3,295 | 891 | -379 | 65 |
| 1985-86 | 2,406 | 643 | 3,049 | 3,438 | -389 | 190 | 3,628 | 2,070 | -579 | 666 |
| 1986-87 | 2,012 | 789 | 2,801 | 3,840 | -1,039 | 193 | 4,033 | 1,677 | -1,232 | 1,965 |
| 1987-88 | 2,382 | 914 | 3,296 | 3,556 | -260 | 282 | 3,838 | 158 | -542 | 2,517 |
| 1988-89 | 2,628 | 1,067 | 3,695 | 3,700 | -5 | 320 | 4,020 | 641 | -324 | 2,885 |
| 1989-90 | 2,927 | 1,231 | 4,158 | 4,014 | 144 | 522 | 4,536 | 776 | -378 | 3,316 |
| 1990-91 | 3,169 | 1,489 | 4,658 | 4,543 | 115 | 475 | 5,018 | 421 | -360 | 3,688 |
| 1991-92 | 2,789 | 1,260 | 4,049 | 4,389 | -340 | 502 | 4,891 | 1,068 | -842 | 5,999 |
| 1992-93 | 3,072 | 1,304 | 4,376 | 4,228 | 148 | 740 | 4,968 | 538 | -592 | 7,502 |
| 1993-94 | 3,432 | 1,248 | 4,680 | 4,079 | 601 | 873 | 4,952 | 86 | -272 | 7,769 |
| 1994-95 | 3,928 | 1,297 | 5,225 | 4,215 | 1,010 | 882 | 5,097 | -271 | 128 | 7,641 |
| 1995-96 | 4,157 | 975 | 5,132 | 4,265 | 867 | 849 | 5,114 | 191 | 18 | 7,622 |

Source: Public Accounts of Saskatchewan.

Table 25

Alberta

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 8,182 | 740 | 8,922 | 7,496 | 1,426 | 22 | 7,518 | 77 | 1,404 | -9,908 |
| 1981-82 | 9,516 | 1,145 | 10,661 | 8,502 | 2,159 | 26 | 8,528 | 227 | 2,133 | -8,252 |
| 1982-83 | 9,527 | 1,167 | 10,694 | 11,476 | -782 | 14 | 11,490 | 1,337 | -796 | -7,463 |
| 1983-84 | 10,288 | 1,274 | 11,562 | 11,376 | 186 | 57 | 11,433 | -658 | 129 | -7,229 |
| 1984-85 | 11,187 | 1,647 | 12,834 | 11,489 | 1,345 | 99 | 11,588 | 987 | 1,246 | -7,219 |
| 1985-86 | 11,048 | 1,742 | 12,790 | 13,513 | -723 | 38 | 13,551 | 673 | -761 | -6,317 |
| 1986-87 | 7,442 | 1,642 | 9,084 | 12,975 | -3,891 | 142 | 13,117 | 4,891 | -4,033 | -1,159 |
| 1987-88 | 9,481 | 1,861 | 11,342 | 12,295 | -953 | 412 | 12,707 | 1,136 | -1,365 | 1,527 |
| 1988-89 | 9,229 | 2,080 | 11,309 | 12,676 | -1,367 | 640 | 13,316 | 1,839 | -2,007 | 3,592 |
| 1989-90 | 10,348 | 1,887 | 12,235 | 13,398 | -1,163 | 953 | 14,351 | 2,340 | -2,116 | 5,947 |
| 1990-91 | 11,281 | 2,302 | 13,583 | 14,307 | -724 | 1,108 | 15,415 | 1,616 | -1,832 | 5,692 |
| 1991-92 | 11,583 | 2,086 | 13,669 | 15,164 | -1,495 | 1,134 | 16,298 | 968 | -2,629 | 7,939 |
| 1992-93 | 11,785 | 2,388 | 14,173 | 16,264 | -2,091 | 1,233 | 17,497 | 3,375 | -3,415 | 11,824 |
| 1993-94 | 13,287 | 2,021 | 15,308 | 15,218 | 90 | 1,461 | 16,679 | 1,865 | -1,384 | 13,379 |
| 1994-95 | 14,229 | 1,853 | 16,082 | 13,600 | 2,482 | 1,544 | 15,144 | -1,176 | 958 | 12,707 |
| 1995-96 | 13,833 | 1,671 | 15,504 | 12,897 | 2,607 | 1,456 | 14,353 | -656 | 1,132 | 11,575 |

Source: Public Accounts of Alberta.

Table 26

British Columbia

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 4,905 | 1,077 | 5,982 | 6,220 | -238 | 19 | 6,239 | 287 | -257 | -1,588 |
| 1981-82 | 6,057 | 1,082 | 7,139 | 7,306 | -167 | 17 | 7,323 | 25 | -184 | -1,404 |
| 1982-83 | 6,462 | 1,216 | 7,678 | 8,634 | -956 | 28 | 8,662 | 1,250 | -984 | -420 |
| 1983-84 | 6,529 | 1,806 | 8,335 | 9,234 | -899 | 113 | 9,347 | 788 | -1,012 | 592 |
| 1984-85 | 6,982 | 1,825 | 8,807 | 9,526 | -719 | 275 | 9,801 | 883 | -994 | 1,586 |
| 1985-86 | 7,304 | 1,856 | 9,160 | 9,785 | -625 | 342 | 10,127 | 861 | -967 | 2,553 |
| 1986-87 | 7,439 | 2,024 | 9,463 | 10,240 | -777 | 384 | 10,624 | 1,729 | -1,161 | 3,714 |
| 1987-88 | 8,953 | 2,054 | 11,007 | 10,530 | 477 | 525 | 11,055 | 202 | -48 | 3,762 |
| 1988-89 | 10,421 | 2,149 | 12,570 | 11,304 | 1,266 | 530 | 11,834 | -660 | 736 | 3,533 |
| 1989-90 | 11,588 | 2,121 | 13,709 | 12,743 | 966 | 510 | 13,253 | -433 | 456 | 5,538 |
| 1990-91 | 12,194 | 2,096 | 14,289 | 14,532 | -242 | 531 | 15,063 | 792 | -774 | 6,312 |
| 1991-92 | 12,425 | 2,198 | 14,623 | 16,512 | -1,889 | 643 | 17,154 | 2,013 | -2,532 | 8,843 |
| 1992-93 | 13,835 | 2,416 | 16,250 | 17,122 | -872 | 814 | 17,936 | 2,285 | -1,686 | 10,529 |
| 1993-94 | 15,733 | 2,269 | 18,003 | 17,997 | 5 | 916 | 18,913 | 893 | -910 | 11,439 |
| 1994-95 | 17,085 | 2,463 | 19,547 | 18,994 | 553 | 967 | 19,961 | 174 | -413 | 11,744 |
| 1995-96 | 17,407 | 2,394 | 19,801 | 19,171 | 630 | 977 | 20,148 | 210 | -347 | 12,091 |

Source: Public Accounts of British Columbia.

Table 27

Yukon

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 70 | 56 | 125 | 129 | -4 | 0 | 129 | 4 | -4 | 1 |
| 1981-82 | 82 | 61 | 143 | 140 | 3 | 0 | 140 | -3 | 3 | -2 |
| 1982-83 | 82 | 82 | 164 | 162 | 2 | 0 | 162 | -2 | 2 | -4 |
| 1983-84 | 74 | 111 | 185 | 174 | 11 | 0 | 174 | -11 | 11 | -15 |
| 1984-85 | 84 | 116 | 200 | 190 | 9 | 0 | 190 | -26 | 9 | -41 |
| 1985-86 | 82 | 156 | 238 | 209 | 30 | 0 | 209 | -21 | 30 | -62 |
| 1986-87 | 93 | 170 | 262 | 267 | -4 | 0 | 267 | -15 | -4 | -78 |
| 1987-88 | 92 | 184 | 276 | 279 | -3 | 0 | 279 | 32 | -3 | -45 |
| 1988-89 | 111 | 191 | 302 | 297 | 5 | 0 | 297 | -5 | 5 | -50 |
| 1989-90 | 112 | 199 | 311 | 308 | 3 | 0 | 308 | -3 | 3 | -54 |
| 1990-91 | 104 | 229 | 333 | 344 | -12 | 0 | 344 | 12 | -12 | -64 |
| 1991-92 | 108 | 243 | 351 | 365 | -14 | 0 | 365 | 14 | -14 | -50 |
| 1992-93 | 89 | 267 | 356 | 419 | -63 | 1 | 420 | 64 | -64 | 13 |
| 1993-94 | 154 | 307 | 461 | 445 | 16 | 1 | 446 | -15 | 15 | -2 |
| 1994-95 | 172 | 310 | 482 | 452 | 30 | 1 | 453 | -29 | 29 | -31 |
| 1995-96 | 188 | 321 | 509 | 480 | 29 | 0 | 480 | -28 | 28 | -60 |

Source: Public Accounts of Yukon.

Table 28

Northwest Territories

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Operating budget balance | Debt charges | Total expenditures | Total financial requirements | Deficit (-) or surplus | Net debt |
|-----------------------|---------------------|------------------------|----------------|----------------------------|--------------------------|--------------|--------------------|------------------------------|------------------------|----------|
| (millions of dollars) | | | | | | | | | | |
| 1980-81 | 64 | 256 | 320 | 312 | 8 | 0 | 312 | -7 | 8 | -33 |
| 1981-82 | 91 | 294 | 385 | 372 | 13 | 0 | 372 | -6 | 13 | -39 |
| 1982-83 | 81 | 363 | 444 | 454 | -10 | 0 | 454 | 12 | -10 | -27 |
| 1983-84 | 119 | 399 | 517 | 488 | 29 | 0 | 488 | -27 | 29 | -54 |
| 1984-85 | 108 | 434 | 542 | 536 | 6 | 0 | 536 | 13 | 6 | -41 |
| 1985-86 | 133 | 501 | 634 | 612 | 22 | 0 | 612 | -19 | 22 | -60 |
| 1986-87 | 139 | 555 | 694 | 693 | 1 | 0 | 693 | -5 | 1 | -65 |
| 1987-88 | 120 | 649 | 769 | 798 | -29 | 0 | 798 | 24 | -29 | -41 |
| 1988-89 | 130 | 747 | 877 | 854 | 23 | 5 | 858 | -25 | 19 | -66 |
| 1989-90 | 167 | 796 | 962 | 967 | -4 | 5 | 972 | 12 | -10 | -55 |
| 1990-91 | 163 | 879 | 1,042 | 1,045 | -3 | 5 | 1,050 | 0 | -8 | -55 |
| 1991-92 | 216 | 900 | 1,116 | 1,140 | -24 | 4 | 1,144 | 15 | -28 | -31 |
| 1992-93 | 222 | 911 | 1,133 | 1,123 | 10 | 4 | 1,127 | -25 | 6 | -56 |
| 1993-94 | 215 | 973 | 1,188 | 1,221 | -33 | 3 | 1,224 | 49 | -36 | -20 |
| 1994-95 | 214 | 1,004 | 1,218 | 1,240 | -22 | 4 | 1,244 | 31 | -26 | 11 |
| 1995-96 | 234 | 1,026 | 1,260 | 1,271 | -11 | 5 | 1,276 | 16 | -16 | 27 |

Source: Public Accounts of Northwest Territories.

National Accounts

Table 29

Total government revenues

National Income and Expenditure Accounts Basis

| Year | Direct taxes, persons | Direct taxes, corporations | With-holding taxes | Indirect taxes | Transfers from persons | Investment income | Capital consumption allowances | Total CPP and QPP ⁽¹⁾ | Total revenues ⁽²⁾ |
|-----------------------|-----------------------|----------------------------|--------------------|----------------|------------------------|-------------------|--------------------------------|----------------------------------|-------------------------------|
| (millions of dollars) | | | | | | | | | |
| 1961 | 2,944 | 1,649 | 116 | 5,112 | 247 | 721 | 539 | - | 11,328 |
| 1962 | 3,180 | 1,753 | 125 | 5,757 | 256 | 795 | 579 | - | 12,445 |
| 1963 | 3,387 | 1,891 | 127 | 6,062 | 268 | 899 | 636 | - | 13,270 |
| 1964 | 3,917 | 2,101 | 140 | 6,826 | 309 | 982 | 683 | - | 14,958 |
| 1965 | 4,431 | 2,197 | 167 | 7,674 | 370 | 1,080 | 769 | - | 16,688 |
| 1966 | 5,792 | 2,355 | 204 | 8,592 | 393 | 1,226 | 865 | 724 | 19,427 |
| 1967 | 7,009 | 2,396 | 218 | 9,402 | 436 | 1,479 | 937 | 904 | 21,877 |
| 1968 | 8,244 | 2,852 | 209 | 10,200 | 600 | 1,752 | 994 | 1,040 | 24,851 |
| 1969 | 10,055 | 3,221 | 234 | 11,304 | 826 | 2,276 | 1,095 | 1,190 | 29,011 |
| 1970 | 11,547 | 3,070 | 269 | 11,925 | 1,059 | 2,724 | 1,206 | 1,327 | 31,800 |
| 1971 | 13,042 | 3,346 | 278 | 12,918 | 1,088 | 3,217 | 1,358 | 1,478 | 35,247 |
| 1972 | 14,631 | 3,920 | 287 | 14,616 | 1,016 | 3,739 | 1,495 | 1,657 | 39,704 |
| 1973 | 17,041 | 5,079 | 322 | 16,525 | 1,050 | 4,423 | 1,695 | 1,875 | 46,135 |
| 1974 | 21,257 | 7,051 | 430 | 20,663 | 1,107 | 6,009 | 2,117 | 2,313 | 58,634 |
| 1975 | 24,138 | 7,494 | 465 | 21,287 | 1,119 | 7,176 | 2,491 | 2,780 | 64,170 |
| 1976 | 28,431 | 7,128 | 504 | 24,666 | 1,457 | 8,446 | 2,795 | 3,282 | 73,427 |
| 1977 | 31,820 | 7,238 | 534 | 27,027 | 1,644 | 9,978 | 3,158 | 3,666 | 81,399 |
| 1978 | 33,723 | 8,188 | 582 | 28,836 | 1,974 | 12,467 | 3,523 | 4,231 | 89,293 |
| 1979 | 37,400 | 10,038 | 754 | 32,112 | 2,215 | 14,932 | 4,009 | 4,867 | 101,460 |
| 1980 | 42,803 | 12,078 | 995 | 35,505 | 2,434 | 17,940 | 4,553 | 5,670 | 116,308 |
| 1981 | 52,847 | 12,796 | 1,110 | 45,956 | 2,686 | 20,934 | 5,311 | 6,535 | 141,640 |
| 1982 | 58,943 | 11,755 | 1,178 | 48,248 | 3,033 | 22,309 | 5,881 | 7,808 | 151,347 |
| 1983 | 63,605 | 12,320 | 1,043 | 50,150 | 3,434 | 25,267 | 6,297 | 8,042 | 162,116 |
| 1984 | 68,223 | 14,984 | 1,100 | 54,957 | 3,670 | 28,182 | 6,773 | 9,016 | 177,889 |
| 1985 | 75,115 | 15,563 | 1,069 | 58,789 | 3,747 | 29,656 | 7,092 | 9,892 | 191,031 |
| 1986 | 85,176 | 14,573 | 1,675 | 64,338 | 3,993 | 28,487 | 7,371 | 10,729 | 205,613 |
| 1987 | 95,503 | 16,990 | 1,214 | 71,365 | 4,253 | 29,573 | 7,699 | 11,860 | 226,597 |
| 1988 | 107,178 | 17,586 | 1,670 | 79,030 | 4,629 | 32,527 | 8,269 | 12,990 | 250,889 |
| 1989 | 112,990 | 18,566 | 1,537 | 86,868 | 5,055 | 36,927 | 8,896 | 14,170 | 270,839 |
| 1990 | 132,024 | 16,834 | 1,719 | 87,694 | 3,529 | 38,744 | 9,489 | 15,720 | 290,033 |
| 1991 | 136,140 | 15,015 | 1,510 | 93,636 | 3,884 | 37,727 | 9,502 | 16,475 | 297,414 |
| 1992 | 139,441 | 14,517 | 1,509 | 97,742 | 4,177 | 38,008 | 9,679 | 17,118 | 305,073 |
| 1993 | 140,505 | 14,618 | 1,641 | 99,977 | 4,412 | 38,936 | 10,081 | 17,653 | 310,170 |
| 1994 | 145,366 | 17,497 | 1,690 | 103,115 | 4,545 | 41,049 | 10,570 | 18,257 | 323,832 |
| 1995 | 153,520 | 20,162 | 1,696 | 104,996 | 4,775 | 43,814 | 10,781 | 19,830 | 339,744 |
| 1996 | 161,410 | 21,200 | 2,142 | 107,161 | 4,895 | 45,431 | 10,914 | 19,796 | 353,153 |

⁽¹⁾ Canada Pension Plan (CPP) and Quebec Pension Plan (QPP) employer-employee contributions and investment income are included in total government direct taxes, persons, and investment income respectively.

⁽²⁾ Includes CPP and QPP. Excludes intergovernmental transfers.

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 30

Total government expenditures

National Income and Expenditure Accounts Basis

| Year | Goods and services | National defence ⁽¹⁾ | Transfers to persons | Interest on the public debt | Subsidies | Capital assistance | Transfer payments to non-residents | Total CPP and QPP ⁽²⁾ | Gross capital formation | Total expenditures | Deficit (-) or surplus ⁽³⁾ |
|-----------------------|--------------------|---------------------------------|----------------------|-----------------------------|-----------|--------------------|------------------------------------|----------------------------------|-------------------------|--------------------|---------------------------------------|
| (millions of dollars) | | | | | | | | | | | |
| 1961 | 6,166 | 1,611 | 2,724 | 1,184 | 345 | 25 | 77 | - | 1,682 | 12,203 | -875 |
| 1962 | 6,567 | 1,675 | 2,928 | 1,316 | 388 | 48 | 60 | - | 1,900 | 13,207 | -762 |
| 1963 | 6,923 | 1,558 | 3,000 | 1,431 | 434 | 93 | 89 | - | 1,973 | 13,943 | -673 |
| 1964 | 7,526 | 1,565 | 3,200 | 1,546 | 469 | 112 | 95 | - | 1,968 | 14,916 | 42 |
| 1965 | 8,269 | 1,539 | 3,429 | 1,676 | 493 | 115 | 119 | - | 2,430 | 16,531 | 157 |
| 1966 | 9,643 | 1,689 | 3,759 | 1,862 | 674 | 91 | 195 | 15 | 2,842 | 19,066 | 361 |
| 1967 | 11,092 | 1,786 | 4,678 | 2,080 | 673 | 117 | 217 | 17 | 2,982 | 21,839 | 38 |
| 1968 | 12,685 | 1,797 | 5,461 | 2,390 | 680 | 123 | 170 | 37 | 3,013 | 24,522 | 329 |
| 1969 | 14,186 | 1,759 | 6,119 | 2,767 | 760 | 158 | 185 | 77 | 3,061 | 27,236 | 1,775 |
| 1970 | 16,448 | 1,825 | 6,981 | 3,252 | 830 | 173 | 244 | 134 | 3,160 | 31,088 | 712 |
| 1971 | 18,228 | 1,881 | 8,272 | 3,622 | 865 | 274 | 249 | 200 | 3,705 | 35,215 | 32 |
| 1972 | 20,136 | 1,889 | 9,935 | 4,137 | 989 | 308 | 279 | 284 | 3,968 | 39,752 | -48 |
| 1973 | 22,851 | 2,131 | 11,213 | 4,788 | 1,214 | 377 | 318 | 406 | 4,255 | 45,016 | 1,119 |
| 1974 | 27,480 | 2,503 | 13,858 | 5,425 | 2,796 | 381 | 407 | 542 | 5,436 | 55,783 | 2,851 |
| 1975 | 33,266 | 2,754 | 17,054 | 6,538 | 4,200 | 530 | 592 | 777 | 6,274 | 68,454 | -4,284 |
| 1976 | 38,274 | 3,152 | 19,464 | 8,101 | 3,674 | 635 | 542 | 1,099 | 6,286 | 76,976 | -3,549 |
| 1977 | 43,411 | 3,622 | 22,191 | 9,268 | 3,839 | 728 | 638 | 1,428 | 6,784 | 86,859 | -5,460 |
| 1978 | 47,386 | 3,986 | 25,000 | 11,589 | 4,017 | 780 | 1,013 | 1,782 | 7,141 | 96,926 | -7,633 |
| 1979 | 52,286 | 4,129 | 26,435 | 13,810 | 5,477 | 829 | 767 | 2,174 | 7,399 | 107,003 | -5,543 |
| 1980 | 59,250 | 4,795 | 30,466 | 16,790 | 8,233 | 1,077 | 817 | 2,667 | 8,292 | 124,925 | -8,617 |
| 1981 | 68,792 | 5,516 | 34,958 | 22,268 | 9,499 | 1,231 | 875 | 3,285 | 9,242 | 146,865 | -5,225 |
| 1982 | 78,655 | 6,654 | 43,629 | 27,072 | 9,340 | 3,168 | 1,063 | 4,022 | 10,588 | 173,515 | -22,168 |
| 1983 | 84,571 | 7,102 | 49,947 | 29,419 | 10,015 | 4,660 | 1,194 | 4,861 | 10,350 | 190,156 | -28,040 |
| 1984 | 89,089 | 8,049 | 53,536 | 34,752 | 12,243 | 4,129 | 1,571 | 5,776 | 11,410 | 206,730 | -28,841 |
| 1985 | 95,519 | 9,432 | 57,995 | 40,183 | 11,577 | 3,828 | 1,643 | 6,717 | 12,822 | 223,567 | -32,536 |
| 1986 | 100,129 | 9,367 | 61,596 | 42,754 | 10,511 | 3,608 | 1,795 | 7,612 | 12,532 | 232,925 | -27,312 |
| 1987 | 105,836 | 9,577 | 66,222 | 45,903 | 11,646 | 2,816 | 2,169 | 9,493 | 12,848 | 247,440 | -20,843 |
| 1988 | 114,472 | 10,432 | 71,205 | 50,410 | 11,240 | 2,424 | 2,494 | 10,950 | 13,754 | 265,999 | -15,110 |
| 1989 | 124,108 | 11,155 | 76,847 | 57,933 | 10,654 | 2,404 | 2,398 | 12,297 | 15,260 | 289,604 | -18,765 |
| 1990 | 135,157 | 12,057 | 85,199 | 63,725 | 11,032 | 2,332 | 3,040 | 13,655 | 16,677 | 317,162 | -27,129 |
| 1991 | 144,885 | 11,263 | 98,029 | 63,939 | 13,758 | 2,301 | 2,690 | 15,101 | 16,394 | 341,996 | -44,582 |
| 1992 | 150,390 | 11,692 | 107,173 | 64,480 | 13,353 | 1,944 | 2,698 | 17,086 | 16,066 | 356,104 | -51,031 |
| 1993 | 152,158 | 12,298 | 112,759 | 65,752 | 11,246 | 1,520 | 2,698 | 18,670 | 15,812 | 361,945 | -51,775 |
| 1994 | 150,593 | 11,588 | 113,052 | 68,404 | 10,623 | 1,407 | 2,345 | 20,004 | 17,066 | 363,490 | -39,658 |
| 1995 | 150,834 | 11,419 | 113,058 | 76,141 | 9,883 | 1,480 | 2,423 | 20,948 | 17,818 | 371,637 | -31,893 |
| 1996 | 148,548 | 10,966 | 113,243 | 74,990 | 8,775 | 2,872 | 2,392 | 22,070 | 16,759 | 367,579 | -14,426 |

⁽¹⁾ Included in goods and services.⁽²⁾ Canada Pension Plan (CPP) and Quebec Pension Plan (QPP) benefits within Canada, administrative expenses and benefit payments abroad are included in transfers to persons, goods and services and transfer payments to non-residents respectively.⁽³⁾ Includes CPP and QPP. Excluding intergovernmental transfers.Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 31

Federal government revenues

National Income and Expenditure Accounts Basis

| Year | Direct taxes, persons | Direct taxes, corporations | With-holding taxes | Indirect taxes | Transfers from persons | Investment income | Capital consumption allowances | Total revenues |
|-----------------------|-----------------------|----------------------------|--------------------|----------------|------------------------|-------------------|--------------------------------|----------------|
| (millions of dollars) | | | | | | | | |
| 1961 | 2,629 | 1,345 | 116 | 2,188 | 2 | 377 | 122 | 6,779 |
| 1962 | 2,605 | 1,314 | 125 | 2,400 | 1 | 404 | 129 | 6,978 |
| 1963 | 2,730 | 1,412 | 127 | 2,449 | 2 | 465 | 137 | 7,322 |
| 1964 | 3,129 | 1,576 | 140 | 2,845 | 2 | 523 | 143 | 8,358 |
| 1965 | 3,332 | 1,652 | 167 | 3,245 | 3 | 543 | 155 | 9,097 |
| 1966 | 3,634 | 1,774 | 204 | 3,570 | 3 | 636 | 172 | 9,993 |
| 1967 | 4,305 | 1,758 | 218 | 3,705 | 3 | 747 | 187 | 10,923 |
| 1968 | 5,125 | 2,107 | 209 | 3,761 | 4 | 834 | 197 | 12,237 |
| 1969 | 6,503 | 2,402 | 234 | 4,028 | 2 | 1,118 | 213 | 14,500 |
| 1970 | 7,436 | 2,276 | 269 | 4,034 | 2 | 1,290 | 231 | 15,538 |
| 1971 | 8,299 | 2,477 | 278 | 4,480 | 4 | 1,472 | 259 | 17,269 |
| 1972 | 9,285 | 2,901 | 287 | 5,121 | 5 | 1,700 | 280 | 19,579 |
| 1973 | 10,861 | 3,643 | 322 | 5,837 | 6 | 1,836 | 311 | 22,816 |
| 1974 | 13,538 | 5,012 | 430 | 8,495 | 8 | 2,120 | 371 | 29,974 |
| 1975 | 15,231 | 5,380 | 465 | 7,970 | 8 | 2,323 | 440 | 31,817 |
| 1976 | 18,042 | 5,061 | 504 | 8,726 | 11 | 2,635 | 500 | 35,479 |
| 1977 | 18,042 | 5,135 | 534 | 9,227 | 13 | 3,144 | 572 | 36,667 |
| 1978 | 17,708 | 5,737 | 582 | 9,850 | 15 | 3,743 | 640 | 38,275 |
| 1979 | 20,252 | 6,860 | 754 | 10,768 | 17 | 4,031 | 726 | 43,408 |
| 1980 | 23,456 | 8,406 | 995 | 12,254 | 17 | 4,715 | 810 | 50,653 |
| 1981 | 29,215 | 9,323 | 1,110 | 18,986 | 15 | 5,433 | 923 | 65,005 |
| 1982 | 32,142 | 9,212 | 1,178 | 17,588 | 15 | 4,991 | 993 | 66,119 |
| 1983 | 35,479 | 9,536 | 1,043 | 16,303 | 16 | 6,201 | 1,056 | 69,634 |
| 1984 | 37,555 | 11,319 | 1,100 | 18,124 | 18 | 7,233 | 1,154 | 76,503 |
| 1985 | 42,697 | 11,586 | 1,069 | 18,897 | 22 | 7,730 | 1,236 | 83,237 |
| 1986 | 48,987 | 10,302 | 1,675 | 21,159 | 23 | 8,208 | 1,294 | 91,648 |
| 1987 | 53,931 | 11,864 | 1,214 | 23,677 | 25 | 8,724 | 1,336 | 100,771 |
| 1988 | 59,745 | 11,857 | 1,670 | 25,873 | 24 | 10,154 | 1,426 | 110,749 |
| 1989 | 63,002 | 12,800 | 1,537 | 28,703 | 34 | 11,319 | 1,515 | 118,910 |
| 1990 | 73,283 | 11,644 | 1,719 | 26,567 | 35 | 12,345 | 1,589 | 127,182 |
| 1991 | 76,337 | 10,346 | 1,510 | 30,181 | 42 | 12,665 | 1,565 | 132,646 |
| 1992 | 79,998 | 10,000 | 1,509 | 31,095 | 62 | 12,876 | 1,552 | 137,092 |
| 1993 | 79,670 | 10,089 | 1,641 | 30,366 | 53 | 12,487 | 1,623 | 135,929 |
| 1994 | 81,439 | 12,108 | 1,690 | 30,290 | 27 | 13,081 | 1,722 | 140,357 |
| 1995 | 85,908 | 13,893 | 1,696 | 30,255 | 20 | 14,794 | 1,746 | 148,312 |
| 1996 | 89,582 | 14,268 | 2,142 | 31,184 | 20 | 15,028 | 1,755 | 153,979 |

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 32

Federal government expenditures

National Income and Expenditure Accounts Basis

| Year | Goods and services | National defence ⁽¹⁾ | Transfers to persons | Interest on the public debt | Subsidies | Capital assistance | Transfer payments to non-residents | Transfers to other levels of government | Gross capital formation | Total expenditures | Deficit (-) or surplus |
|-----------------------|--------------------|---------------------------------|----------------------|-----------------------------|-----------|--------------------|------------------------------------|---|-------------------------|--------------------|------------------------|
| (millions of dollars) | | | | | | | | | | | |
| 1961 | 2,590 | 1,611 | 2,005 | 786 | 285 | 22 | 77 | 1,128 | 306 | 7,199 | -420 |
| 1962 | 2,700 | 1,675 | 2,110 | 865 | 322 | 45 | 60 | 1,134 | 270 | 7,506 | -528 |
| 1963 | 2,617 | 1,558 | 2,134 | 935 | 355 | 90 | 89 | 1,169 | 236 | 7,625 | -303 |
| 1964 | 2,748 | 1,565 | 2,241 | 995 | 379 | 109 | 95 | 1,252 | 209 | 8,028 | 330 |
| 1965 | 2,835 | 1,539 | 2,311 | 1,052 | 372 | 109 | 119 | 1,431 | 351 | 8,580 | 517 |
| 1966 | 3,280 | 1,689 | 2,484 | 1,151 | 500 | 88 | 195 | 1,664 | 430 | 9,792 | 201 |
| 1967 | 3,577 | 1,786 | 2,918 | 1,245 | 519 | 99 | 217 | 1,992 | 464 | 11,031 | -108 |
| 1968 | 3,904 | 1,797 | 3,295 | 1,409 | 522 | 101 | 170 | 2,372 | 500 | 12,273 | -36 |
| 1969 | 4,231 | 1,759 | 3,598 | 1,589 | 555 | 136 | 185 | 2,726 | 486 | 13,506 | 994 |
| 1970 | 4,530 | 1,825 | 4,057 | 1,862 | 589 | 147 | 244 | 3,397 | 465 | 15,291 | 247 |
| 1971 | 4,940 | 1,881 | 4,684 | 1,974 | 513 | 220 | 249 | 4,323 | 505 | 17,408 | -139 |
| 1972 | 5,382 | 1,889 | 6,186 | 2,253 | 596 | 244 | 277 | 4,558 | 613 | 20,109 | -530 |
| 1973 | 6,026 | 2,131 | 7,008 | 2,518 | 738 | 278 | 315 | 4,807 | 692 | 22,382 | 434 |
| 1974 | 7,235 | 2,503 | 8,705 | 2,961 | 2,060 | 248 | 403 | 6,165 | 929 | 28,706 | 1,268 |
| 1975 | 8,380 | 2,754 | 10,620 | 3,705 | 3,294 | 320 | 588 | 7,670 | 1,063 | 35,640 | -3,823 |
| 1976 | 9,677 | 3,152 | 11,533 | 4,519 | 2,502 | 418 | 537 | 8,522 | 1,108 | 38,816 | -3,337 |
| 1977 | 11,176 | 3,622 | 13,089 | 5,101 | 2,364 | 539 | 630 | 9,967 | 1,144 | 44,010 | -7,343 |
| 1978 | 11,997 | 3,986 | 14,647 | 6,410 | 2,401 | 610 | 1,003 | 10,875 | 1,186 | 49,129 | -10,854 |
| 1979 | 12,718 | 4,129 | 14,657 | 8,080 | 3,332 | 606 | 756 | 11,754 | 888 | 52,791 | -9,383 |
| 1980 | 13,901 | 4,795 | 16,470 | 9,897 | 5,646 | 775 | 804 | 12,831 | 992 | 61,316 | -10,663 |
| 1981 | 16,484 | 5,516 | 18,684 | 13,739 | 6,634 | 900 | 859 | 14,087 | 933 | 72,320 | -7,315 |
| 1982 | 18,858 | 6,654 | 24,380 | 16,675 | 5,777 | 2,553 | 1,043 | 15,844 | 1,270 | 86,400 | -20,281 |
| 1983 | 19,555 | 7,102 | 28,079 | 17,412 | 5,662 | 3,599 | 1,170 | 17,637 | 1,513 | 94,627 | -24,993 |
| 1984 | 21,130 | 8,049 | 29,699 | 20,897 | 7,473 | 3,369 | 1,543 | 19,905 | 2,511 | 106,527 | -30,024 |
| 1985 | 23,398 | 9,432 | 31,738 | 24,620 | 6,369 | 2,984 | 1,609 | 21,746 | 2,197 | 114,661 | -31,424 |
| 1986 | 23,845 | 9,367 | 33,191 | 26,107 | 4,874 | 2,448 | 1,755 | 21,089 | 1,956 | 115,265 | -23,617 |
| 1987 | 24,397 | 9,577 | 34,266 | 27,801 | 6,475 | 1,900 | 2,118 | 22,687 | 1,831 | 121,475 | -20,704 |
| 1988 | 25,728 | 10,432 | 36,050 | 31,688 | 5,589 | 1,590 | 2,434 | 24,695 | 2,141 | 129,915 | -19,166 |
| 1989 | 27,867 | 11,155 | 38,047 | 37,357 | 5,008 | 1,605 | 2,327 | 25,526 | 2,228 | 139,965 | -21,055 |
| 1990 | 30,548 | 12,057 | 42,334 | 41,808 | 4,841 | 1,493 | 2,958 | 26,856 | 2,291 | 153,129 | -25,947 |
| 1991 | 31,266 | 11,263 | 49,816 | 40,978 | 7,149 | 1,418 | 2,598 | 27,576 | 2,243 | 163,044 | -30,398 |
| 1992 | 32,021 | 11,692 | 53,420 | 39,490 | 5,316 | 1,257 | 2,594 | 29,685 | 2,526 | 166,309 | -29,217 |
| 1993 | 32,976 | 12,298 | 56,620 | 39,240 | 4,266 | 937 | 2,586 | 31,676 | 2,759 | 171,060 | -35,131 |
| 1994 | 32,521 | 11,588 | 55,309 | 40,126 | 4,038 | 1,243 | 2,229 | 30,654 | 2,679 | 168,799 | -28,442 |
| 1995 | 32,791 | 11,419 | 54,176 | 46,274 | 3,849 | 879 | 2,303 | 32,125 | 2,481 | 174,878 | -26,566 |
| 1996 | 32,235 | 10,966 | 54,570 | 45,306 | 3,047 | 2,276 | 2,263 | 27,776 | 2,444 | 169,917 | -15,938 |

⁽¹⁾ Included in goods and services.Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 33

Provincial government revenues

National Income and Expenditure Accounts Basis

| Year | Direct taxes, persons | Direct taxes, corporations | Indirect taxes | Transfers from persons | Investment income | Transfers from other levels of government | Capital consumption allowances | Total revenues |
|-----------------------|-----------------------|----------------------------|----------------|------------------------|-------------------|---|--------------------------------|----------------|
| (millions of dollars) | | | | | | | | |
| 1961 | 315 | 304 | 1,270 | 211 | 296 | 1,110 | 161 | 3,667 |
| 1962 | 575 | 439 | 1,572 | 217 | 339 | 1,105 | 177 | 4,424 |
| 1963 | 657 | 479 | 1,713 | 225 | 371 | 1,134 | 199 | 4,778 |
| 1964 | 788 | 525 | 2,006 | 261 | 397 | 1,217 | 216 | 5,410 |
| 1965 | 1,099 | 545 | 2,265 | 313 | 467 | 1,379 | 256 | 6,324 |
| 1966 | 1,444 | 581 | 2,622 | 331 | 505 | 1,593 | 293 | 7,369 |
| 1967 | 1,855 | 638 | 3,019 | 367 | 590 | 1,951 | 310 | 8,730 |
| 1968 | 2,194 | 745 | 3,447 | 541 | 703 | 2,320 | 325 | 10,275 |
| 1969 | 2,545 | 819 | 3,933 | 776 | 859 | 2,678 | 355 | 11,965 |
| 1970 | 3,057 | 794 | 4,263 | 1,007 | 1,029 | 3,347 | 393 | 13,890 |
| 1971 | 3,640 | 869 | 4,566 | 1,031 | 1,211 | 4,274 | 432 | 16,023 |
| 1972 | 4,156 | 1,019 | 5,261 | 956 | 1,397 | 4,449 | 480 | 17,718 |
| 1973 | 4,875 | 1,436 | 6,198 | 984 | 1,818 | 4,734 | 560 | 20,605 |
| 1974 | 6,111 | 2,039 | 7,236 | 1,038 | 2,909 | 6,054 | 755 | 26,142 |
| 1975 | 7,001 | 2,114 | 7,547 | 1,046 | 3,694 | 7,577 | 890 | 29,869 |
| 1976 | 8,184 | 2,067 | 9,077 | 1,348 | 4,370 | 8,369 | 976 | 34,391 |
| 1977 | 11,365 | 2,103 | 10,039 | 1,521 | 5,201 | 9,665 | 1,090 | 40,984 |
| 1978 | 13,289 | 2,451 | 10,419 | 1,849 | 6,749 | 10,591 | 1,226 | 46,574 |
| 1979 | 14,061 | 3,178 | 11,912 | 2,056 | 8,438 | 11,515 | 1,383 | 52,543 |
| 1980 | 15,806 | 3,672 | 13,015 | 2,247 | 10,266 | 12,641 | 1,607 | 59,254 |
| 1981 | 19,661 | 3,473 | 15,311 | 2,475 | 11,728 | 13,955 | 1,917 | 68,520 |
| 1982 | 22,058 | 2,543 | 17,940 | 2,796 | 13,004 | 15,647 | 2,106 | 76,094 |
| 1983 | 23,540 | 2,784 | 20,258 | 3,184 | 14,477 | 17,295 | 2,268 | 83,806 |
| 1984 | 25,525 | 3,665 | 22,368 | 3,389 | 15,759 | 19,531 | 2,377 | 92,614 |
| 1985 | 26,722 | 3,977 | 24,459 | 3,444 | 16,264 | 21,329 | 2,431 | 98,626 |
| 1986 | 29,943 | 4,271 | 26,401 | 3,645 | 14,338 | 20,671 | 2,494 | 101,763 |
| 1987 | 34,440 | 5,126 | 29,164 | 3,882 | 14,608 | 22,180 | 2,554 | 111,954 |
| 1988 | 39,497 | 5,729 | 32,700 | 4,192 | 15,636 | 24,149 | 2,725 | 124,628 |
| 1989 | 41,186 | 5,766 | 35,745 | 4,560 | 18,129 | 24,784 | 2,890 | 133,060 |
| 1990 | 48,623 | 5,190 | 36,853 | 3,011 | 18,459 | 26,017 | 3,067 | 141,220 |
| 1991 | 48,956 | 4,669 | 37,432 | 3,317 | 17,326 | 26,803 | 3,024 | 141,527 |
| 1992 | 47,817 | 4,517 | 38,715 | 3,559 | 17,543 | 28,803 | 3,086 | 144,040 |
| 1993 | 48,625 | 4,529 | 40,475 | 3,765 | 18,884 | 30,506 | 3,183 | 149,967 |
| 1994 | 50,996 | 5,389 | 43,277 | 3,883 | 20,520 | 29,454 | 3,281 | 156,800 |
| 1995 | 53,157 | 6,269 | 44,670 | 4,068 | 21,540 | 30,831 | 3,297 | 163,832 |
| 1996 | 57,067 | 6,932 | 45,615 | 4,151 | 23,327 | 26,614 | 3,311 | 167,017 |

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 34

Provincial government expenditures

National Income and Expenditure Accounts Basis

| Year | Goods and services | Transfers to persons | Interest on the public debt | Subsidies | Capital assistance | Transfers to other levels of government | Gross capital formation | Total expenditures | Deficit (-) or surplus |
|-----------------------|--------------------|----------------------|-----------------------------|-----------|--------------------|---|-------------------------|--------------------|------------------------|
| (millions of dollars) | | | | | | | | | |
| 1961 | 1,043 | 640 | 160 | 36 | 3 | 1,520 | 546 | 3,948 | -281 |
| 1962 | 1,066 | 734 | 184 | 39 | 3 | 1,829 | 625 | 4,480 | -56 |
| 1963 | 1,214 | 778 | 212 | 46 | 3 | 1,965 | 659 | 4,877 | -99 |
| 1964 | 1,326 | 870 | 238 | 57 | 3 | 2,221 | 776 | 5,491 | -81 |
| 1965 | 1,503 | 1,024 | 271 | 85 | 6 | 2,560 | 875 | 6,324 | 0 |
| 1966 | 1,884 | 1,173 | 317 | 139 | 3 | 3,041 | 986 | 7,543 | -174 |
| 1967 | 2,353 | 1,647 | 385 | 118 | 18 | 3,506 | 1,046 | 9,073 | -343 |
| 1968 | 2,798 | 2,003 | 485 | 119 | 22 | 3,958 | 958 | 10,343 | -68 |
| 1969 | 3,084 | 2,310 | 638 | 148 | 22 | 4,434 | 1,025 | 11,661 | 304 |
| 1970 | 4,158 | 2,588 | 761 | 173 | 26 | 5,394 | 1,046 | 14,146 | -256 |
| 1971 | 4,726 | 3,134 | 920 | 268 | 54 | 5,999 | 1,409 | 16,510 | -487 |
| 1972 | 5,340 | 3,227 | 1,127 | 303 | 64 | 6,823 | 1,556 | 18,440 | -722 |
| 1973 | 6,115 | 3,554 | 1,404 | 370 | 99 | 7,540 | 1,637 | 20,719 | -114 |
| 1974 | 7,581 | 4,402 | 1,545 | 601 | 133 | 9,100 | 2,069 | 25,431 | 711 |
| 1975 | 9,661 | 5,410 | 1,839 | 747 | 210 | 11,284 | 2,418 | 31,569 | -1,700 |
| 1976 | 10,839 | 6,568 | 2,327 | 987 | 217 | 12,724 | 2,182 | 35,844 | -1,453 |
| 1977 | 12,541 | 7,416 | 2,690 | 1,254 | 189 | 15,083 | 2,384 | 41,557 | -573 |
| 1978 | 14,031 | 8,274 | 3,452 | 1,350 | 170 | 15,626 | 2,653 | 45,556 | 1,018 |
| 1979 | 16,075 | 9,276 | 3,902 | 1,854 | 223 | 18,279 | 2,940 | 52,549 | -6 |
| 1980 | 18,877 | 10,950 | 4,828 | 2,175 | 302 | 19,512 | 3,162 | 59,806 | -552 |
| 1981 | 21,860 | 12,596 | 6,185 | 2,452 | 331 | 22,496 | 3,676 | 69,596 | -1,076 |
| 1982 | 24,938 | 14,749 | 7,765 | 3,025 | 615 | 26,581 | 4,092 | 81,765 | -5,671 |
| 1983 | 27,651 | 16,409 | 9,045 | 3,817 | 1,061 | 28,427 | 3,660 | 90,070 | -6,264 |
| 1984 | 28,107 | 17,426 | 10,694 | 4,184 | 760 | 29,449 | 3,762 | 94,382 | -1,768 |
| 1985 | 30,074 | 18,874 | 12,128 | 4,610 | 844 | 31,385 | 4,720 | 102,635 | -4,009 |
| 1986 | 32,091 | 20,019 | 13,261 | 4,980 | 1,160 | 33,687 | 4,516 | 109,714 | -7,951 |
| 1987 | 34,021 | 21,613 | 14,626 | 4,518 | 916 | 35,206 | 4,384 | 115,284 | -3,330 |
| 1988 | 37,680 | 23,300 | 15,296 | 4,930 | 834 | 37,964 | 3,981 | 123,985 | 643 |
| 1989 | 40,980 | 25,498 | 16,931 | 4,869 | 799 | 40,515 | 4,520 | 134,112 | -1,052 |
| 1990 | 44,139 | 27,750 | 18,077 | 5,316 | 839 | 44,673 | 4,896 | 145,690 | -4,470 |
| 1991 | 48,259 | 30,680 | 18,940 | 5,722 | 883 | 47,634 | 4,918 | 157,036 | -15,509 |
| 1992 | 50,231 | 33,593 | 20,879 | 6,886 | 687 | 50,956 | 4,308 | 167,540 | -23,500 |
| 1993 | 49,842 | 33,888 | 22,377 | 5,792 | 583 | 51,626 | 4,028 | 168,136 | -18,169 |
| 1994 | 48,927 | 34,114 | 24,066 | 5,379 | 164 | 51,433 | 4,525 | 168,608 | -11,808 |
| 1995 | 49,242 | 34,407 | 25,523 | 4,822 | 601 | 51,629 | 3,959 | 170,183 | -6,351 |
| 1996 | 48,103 | 33,944 | 25,242 | 4,512 | 596 | 50,299 | 3,852 | 166,548 | 469 |

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 35

Local government revenues

National Income and Expenditure Accounts Basis

| Year | Indirect taxes | Investment income | Transfers from persons | Transfers from other levels of government | Capital consumption allowances | Total revenues |
|-----------------------|----------------|-------------------|------------------------|---|--------------------------------|----------------|
| (millions of dollars) | | | | | | |
| 1961 | 1,654 | 46 | 32 | 859 | 208 | 2,799 |
| 1962 | 1,785 | 49 | 35 | 1,091 | 223 | 3,183 |
| 1963 | 1,900 | 59 | 38 | 1,181 | 245 | 3,423 |
| 1964 | 1,975 | 58 | 43 | 1,321 | 264 | 3,661 |
| 1965 | 2,164 | 66 | 51 | 1,514 | 292 | 4,087 |
| 1966 | 2,400 | 70 | 56 | 1,868 | 329 | 4,723 |
| 1967 | 2,678 | 82 | 63 | 2,082 | 362 | 5,267 |
| 1968 | 2,992 | 95 | 52 | 2,300 | 387 | 5,826 |
| 1969 | 3,343 | 110 | 44 | 2,534 | 431 | 6,462 |
| 1970 | 3,628 | 125 | 46 | 3,180 | 476 | 7,455 |
| 1971 | 3,872 | 152 | 49 | 3,583 | 550 | 8,206 |
| 1972 | 4,234 | 166 | 51 | 4,069 | 607 | 9,127 |
| 1973 | 4,490 | 190 | 56 | 4,501 | 681 | 9,918 |
| 1974 | 4,932 | 260 | 57 | 5,307 | 820 | 11,376 |
| 1975 | 5,770 | 270 | 61 | 6,699 | 960 | 13,760 |
| 1976 | 6,863 | 334 | 76 | 7,356 | 1,096 | 15,725 |
| 1977 | 7,761 | 343 | 85 | 9,153 | 1,243 | 18,585 |
| 1978 | 8,567 | 428 | 88 | 9,366 | 1,380 | 19,829 |
| 1979 | 9,432 | 626 | 112 | 11,310 | 1,579 | 23,059 |
| 1980 | 10,236 | 764 | 136 | 11,325 | 1,772 | 24,233 |
| 1981 | 11,659 | 1,117 | 154 | 13,205 | 2,025 | 28,160 |
| 1982 | 12,720 | 1,148 | 166 | 15,384 | 2,266 | 31,684 |
| 1983 | 13,589 | 1,044 | 175 | 16,366 | 2,407 | 33,581 |
| 1984 | 14,465 | 1,219 | 192 | 16,434 | 2,617 | 34,927 |
| 1985 | 15,433 | 1,357 | 197 | 17,539 | 2,737 | 37,263 |
| 1986 | 16,778 | 1,352 | 224 | 18,667 | 2,836 | 39,857 |
| 1987 | 18,524 | 1,405 | 233 | 19,638 | 3,000 | 42,800 |
| 1988 | 20,457 | 1,563 | 284 | 20,934 | 3,218 | 46,456 |
| 1989 | 22,420 | 1,983 | 316 | 22,422 | 3,496 | 50,637 |
| 1990 | 24,274 | 2,201 | 323 | 25,016 | 3,772 | 55,586 |
| 1991 | 26,023 | 1,966 | 349 | 26,777 | 3,852 | 58,967 |
| 1992 | 27,932 | 1,951 | 364 | 29,275 | 3,982 | 63,504 |
| 1993 | 29,136 | 1,972 | 402 | 30,050 | 4,169 | 65,729 |
| 1994 | 29,548 | 1,966 | 427 | 30,106 | 4,409 | 66,456 |
| 1995 | 30,071 | 1,949 | 454 | 30,361 | 4,570 | 67,405 |
| 1996 | 30,362 | 1,882 | 486 | 29,429 | 4,670 | 66,829 |

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 36

Local government expenditures

National Income and Expenditure Accounts Basis

| Year | Goods and services | Transfers to persons | Transfers to business | Interest on the public debt | Transfers to other levels of government | Gross capital formation | Total expenditures | Deficit (-) or surplus |
|-----------------------|--------------------|----------------------|-----------------------|-----------------------------|---|-------------------------|--------------------|------------------------|
| (millions of dollars) | | | | | | | | |
| 1961 | 1,917 | 79 | 24 | 223 | 34 | 680 | 2,957 | -158 |
| 1962 | 2,115 | 84 | 27 | 251 | 28 | 847 | 3,352 | -169 |
| 1963 | 2,308 | 88 | 33 | 266 | 33 | 926 | 3,654 | -231 |
| 1964 | 2,563 | 89 | 33 | 294 | 31 | 834 | 3,844 | -183 |
| 1965 | 2,923 | 94 | 36 | 334 | 37 | 1,054 | 4,478 | -391 |
| 1966 | 3,288 | 102 | 35 | 373 | 51 | 1,235 | 5,084 | -361 |
| 1967 | 3,758 | 113 | 36 | 429 | 70 | 1,274 | 5,680 | -413 |
| 1968 | 4,334 | 148 | 39 | 474 | 64 | 1,338 | 6,397 | -571 |
| 1969 | 4,968 | 160 | 57 | 516 | 66 | 1,337 | 7,104 | -642 |
| 1970 | 5,594 | 232 | 68 | 595 | 64 | 1,425 | 7,978 | -523 |
| 1971 | 6,132 | 282 | 84 | 695 | 64 | 1,550 | 8,807 | -601 |
| 1972 | 6,700 | 274 | 90 | 721 | 69 | 1,576 | 9,430 | -303 |
| 1973 | 7,624 | 285 | 106 | 825 | 60 | 1,671 | 10,571 | -653 |
| 1974 | 8,840 | 256 | 135 | 873 | 61 | 2,145 | 12,310 | -934 |
| 1975 | 10,589 | 303 | 159 | 943 | 70 | 2,485 | 14,549 | -789 |
| 1976 | 12,454 | 327 | 185 | 1,194 | 71 | 2,650 | 16,881 | -1,156 |
| 1977 | 14,072 | 330 | 221 | 1,411 | 70 | 2,910 | 19,014 | -429 |
| 1978 | 15,101 | 378 | 266 | 1,663 | 84 | 2,897 | 20,389 | -560 |
| 1979 | 16,617 | 413 | 291 | 1,752 | 116 | 3,183 | 22,372 | 687 |
| 1980 | 18,402 | 479 | 412 | 1,983 | 129 | 3,636 | 25,041 | -808 |
| 1981 | 20,949 | 529 | 413 | 2,236 | 205 | 4,049 | 28,381 | -221 |
| 1982 | 23,845 | 621 | 538 | 2,511 | 156 | 4,532 | 32,203 | -519 |
| 1983 | 25,348 | 752 | 536 | 2,825 | 165 | 4,290 | 33,916 | -335 |
| 1984 | 26,866 | 812 | 586 | 3,015 | 149 | 4,239 | 35,667 | -740 |
| 1985 | 28,224 | 866 | 598 | 3,276 | 109 | 5,076 | 38,149 | -886 |
| 1986 | 29,538 | 964 | 657 | 3,228 | 127 | 5,088 | 39,602 | 255 |
| 1987 | 31,593 | 1,065 | 653 | 3,314 | 128 | 5,603 | 42,356 | 444 |
| 1988 | 33,851 | 1,141 | 721 | 3,268 | 127 | 6,221 | 45,329 | 1,127 |
| 1989 | 36,577 | 1,275 | 777 | 3,485 | 109 | 6,911 | 49,134 | 1,503 |
| 1990 | 40,203 | 1,747 | 875 | 3,681 | 138 | 7,805 | 54,449 | 1,137 |
| 1991 | 43,563 | 2,726 | 887 | 3,858 | 129 | 7,532 | 58,695 | 272 |
| 1992 | 45,532 | 3,382 | 1,151 | 3,944 | 143 | 7,646 | 61,798 | 1,706 |
| 1993 | 46,380 | 3,890 | 1,188 | 3,964 | 123 | 7,521 | 63,066 | 2,663 |
| 1994 | 46,331 | 3,941 | 1,206 | 4,035 | 113 | 8,112 | 63,738 | 2,718 |
| 1995 | 46,246 | 3,843 | 1,212 | 4,161 | 116 | 9,732 | 65,310 | 2,095 |
| 1996 | 45,694 | 3,006 | 1,216 | 4,255 | 124 | 8,754 | 63,049 | 3,780 |

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 37

Hospital revenues and expenditures

National Income and Expenditure Accounts Basis

| Year | Revenues | | | | | Expenditures | | | | Deficit (-) or surplus |
|-----------------------|----------------------|--|------------------------------|--------------------------------------|-------------------|--------------------------|--------------------------------------|-------------------------------|-----------------------|------------------------------|
| | Investment income | Transfers from other levels of government | Transfers from persons | Capital consumption allowances | Total revenues | Goods and services | Interest on the public debt | Gross capital formation | Total expenditures | |
| (millions of dollars) | | | | | | | | | | |
| 1961 | 2 | 713 | 2 | 48 | 765 | 616 | 15 | 150 | 781 | -16 |
| 1962 | 3 | 795 | 3 | 50 | 851 | 686 | 16 | 158 | 860 | -9 |
| 1963 | 4 | 852 | 3 | 55 | 914 | 784 | 18 | 152 | 954 | -40 |
| 1964 | 4 | 966 | 3 | 60 | 1,033 | 889 | 19 | 149 | 1,057 | -24 |
| 1965 | 4 | 1,135 | 3 | 66 | 1,208 | 1,008 | 19 | 150 | 1,177 | 31 |
| 1966 | 5 | 1,295 | 3 | 71 | 1,374 | 1,176 | 21 | 191 | 1,388 | -14 |
| 1967 | 5 | 1,535 | 3 | 78 | 1,621 | 1,387 | 21 | 198 | 1,606 | 15 |
| 1968 | 5 | 1,774 | 3 | 85 | 1,867 | 1,627 | 22 | 217 | 1,866 | 1 |
| 1969 | 6 | 2,014 | 4 | 96 | 2,120 | 1,877 | 24 | 213 | 2,114 | 6 |
| 1970 | 7 | 2,328 | 4 | 106 | 2,445 | 2,136 | 34 | 224 | 2,394 | 51 |
| 1971 | 7 | 2,529 | 4 | 117 | 2,657 | 2,402 | 33 | 241 | 2,676 | -19 |
| 1972 | 9 | 2,932 | 4 | 128 | 3,073 | 2,680 | 36 | 223 | 2,939 | 134 |
| 1973 | 9 | 3,172 | 4 | 143 | 3,328 | 3,049 | 41 | 255 | 3,345 | -17 |
| 1974 | 15 | 3,965 | 4 | 171 | 4,155 | 3,781 | 46 | 293 | 4,120 | 35 |
| 1975 | 15 | 4,748 | 4 | 201 | 4,968 | 4,584 | 51 | 308 | 4,943 | 25 |
| 1976 | 30 | 5,592 | 22 | 223 | 5,867 | 5,246 | 61 | 346 | 5,653 | 214 |
| 1977 | 37 | 6,302 | 25 | 253 | 6,617 | 5,558 | 66 | 346 | 5,970 | 647 |
| 1978 | 42 | 6,628 | 22 | 277 | 6,969 | 6,186 | 64 | 405 | 6,655 | 314 |
| 1979 | 57 | 7,324 | 30 | 321 | 7,732 | 6,802 | 76 | 388 | 7,266 | 466 |
| 1980 | 66 | 8,506 | 34 | 364 | 8,970 | 7,983 | 82 | 502 | 8,567 | 403 |
| 1981 | 92 | 9,628 | 42 | 446 | 10,208 | 9,379 | 108 | 584 | 10,071 | 137 |
| 1982 | 101 | 11,550 | 56 | 516 | 12,223 | 10,891 | 121 | 694 | 11,706 | 517 |
| 1983 | 89 | 12,568 | 59 | 566 | 13,282 | 11,887 | 137 | 887 | 12,911 | 371 |
| 1984 | 98 | 13,538 | 71 | 625 | 14,332 | 12,837 | 146 | 898 | 13,881 | 451 |
| 1985 | 109 | 14,372 | 84 | 688 | 15,253 | 13,657 | 159 | 829 | 14,645 | 608 |
| 1986 | 106 | 15,565 | 101 | 747 | 16,519 | 14,505 | 158 | 972 | 15,635 | 884 |
| 1987 | 108 | 16,203 | 113 | 809 | 17,233 | 15,661 | 162 | 1,030 | 16,853 | 380 |
| 1988 | 120 | 17,703 | 129 | 900 | 18,852 | 17,037 | 158 | 1,411 | 18,606 | 246 |
| 1989 | 128 | 18,944 | 145 | 995 | 20,212 | 18,485 | 160 | 1,601 | 20,246 | -34 |
| 1990 | 137 | 20,634 | 160 | 1,061 | 21,992 | 20,062 | 159 | 1,685 | 21,906 | 86 |
| 1991 | 142 | 21,759 | 176 | 1,061 | 23,138 | 21,595 | 163 | 1,701 | 23,459 | -321 |
| 1992 | 146 | 22,706 | 192 | 1,059 | 24,103 | 22,402 | 167 | 1,586 | 24,155 | -52 |
| 1993 | 150 | 22,869 | 192 | 1,106 | 24,317 | 22,763 | 171 | 1,504 | 24,438 | -121 |
| 1994 | 156 | 22,640 | 208 | 1,158 | 24,162 | 22,614 | 177 | 1,750 | 24,541 | -379 |
| 1995 | 156 | 22,678 | 233 | 1,168 | 24,235 | 22,359 | 183 | 1,646 | 24,188 | 47 |
| 1996 | 159 | 22,156 | 238 | 1,178 | 23,731 | 22,298 | 187 | 1,709 | 24,194 | -463 |

Source: Statistics Canada, *National Income and Expenditure Accounts* (13-001).

Table 38

Actual, cyclically adjusted, and primary-cyclically adjusted budget balances

National Income and Expenditure Accounts Basis

| Year | Federal government | | | Total government | | |
|-----------------------|--------------------|---------------------|-----------------------------|------------------|---------------------|-----------------------------|
| | Actual | Cyclically adjusted | Primary-cyclically adjusted | Actual | Cyclically adjusted | Primary-cyclically adjusted |
| (millions of dollars) | | | | | | |
| 1962 | -528 | -444 | 30 | -762 | -653 | 94 |
| 1963 | -303 | -263 | 222 | -673 | -620 | 160 |
| 1964 | 330 | 233 | 721 | 42 | -88 | 743 |
| 1965 | 517 | 264 | 789 | 157 | -188 | 709 |
| 1966 | 201 | -161 | 373 | 361 | -164 | 781 |
| 1967 | -108 | -177 | 344 | 38 | -65 | 866 |
| 1968 | -36 | -163 | 437 | 329 | 137 | 1,136 |
| 1969 | 994 | 739 | 1,236 | 1,775 | 1,395 | 2,314 |
| 1970 | 247 | 554 | 1,157 | 712 | 1,177 | 2,164 |
| 1971 | -139 | 58 | 594 | 32 | 330 | 1,282 |
| 1972 | -530 | -323 | 268 | -48 | 254 | 1,320 |
| 1973 | 434 | 99 | 1,187 | 1,119 | 633 | 2,298 |
| 1974 | 1,268 | 1,579 | 2,852 | 2,851 | 3,306 | 4,926 |
| 1975 | -3,823 | -3,930 | -2,250 | -4,284 | -4,433 | -2,471 |
| 1976 | -3,337 | -3,970 | -1,826 | -3,549 | -4,460 | -1,829 |
| 1977 | -7,343 | -8,179 | -5,772 | -5,460 | -6,711 | -3,750 |
| 1978 | -10,854 | -11,400 | -8,114 | -7,633 | -8,461 | -4,513 |
| 1979 | -9,383 | -9,950 | -5,233 | -5,543 | -6,419 | -1,695 |
| 1980 | -10,663 | -10,748 | -4,618 | -8,617 | -8,739 | -2,890 |
| 1981 | -7,315 | -7,670 | 1,564 | -5,225 | -5,760 | 2,542 |
| 1982 | -20,281 | -15,429 | -3,754 | -22,168 | -14,861 | -3,917 |
| 1983 | -24,993 | -21,017 | -9,000 | -28,040 | -22,059 | -10,151 |
| 1984 | -30,024 | -27,015 | -11,840 | -28,841 | -24,242 | -8,501 |
| 1985 | -31,424 | -30,810 | -12,356 | -32,536 | -31,624 | -12,328 |
| 1986 | -23,617 | -23,707 | -4,114 | -27,312 | -27,444 | -6,260 |
| 1987 | -20,704 | -23,306 | -2,493 | -20,843 | -24,810 | -1,648 |
| 1988 | -19,166 | -23,927 | 252 | -15,110 | -22,456 | 3,669 |
| 1989 | -21,055 | -26,049 | 3,174 | -18,765 | -26,433 | 4,591 |
| 1990 | -25,947 | -26,960 | 6,041 | -27,129 | -28,669 | 6,994 |
| 1991 | -30,398 | -24,290 | 7,185 | -44,582 | -35,144 | -47 |
| 1992 | -29,217 | -21,313 | 7,964 | -51,031 | -38,919 | -3,726 |
| 1993 | -35,131 | -29,169 | -654 | -51,775 | -42,536 | -6,790 |
| 1994 | -28,442 | -26,115 | 2,755 | -39,658 | -35,974 | 2,247 |
| 1995 | -26,566 | -24,239 | 10,204 | -31,893 | -28,128 | 16,550 |
| 1996 | -15,938 | -12,892 | 20,003 | -14,426 | -9,455 | 33,758 |

Sources: Statistics Canada, *National Income and Expenditure Accounts* (13-001); Department of Finance.

Table 39

**Actual, cyclically adjusted, and primary-cyclically adjusted budget balances
as a percentage of gross domestic product**

National Income and Expenditure Accounts Basis

| Year | Federal government | | | Total government | | |
|------|-----------------------|------------------------------------|--|-----------------------|------------------------------------|--|
| | Actual ⁽¹⁾ | Cyclically adjusted ⁽²⁾ | Primary-cyclically adjusted ⁽²⁾ | Actual ⁽¹⁾ | Cyclically adjusted ⁽²⁾ | Primary-cyclically adjusted ⁽²⁾ |
| 1962 | -1.2 | -1.0 | 0.1 | -1.7 | -1.5 | 0.2 |
| 1963 | -0.6 | -0.5 | 0.5 | -1.4 | -1.3 | 0.3 |
| 1964 | 0.6 | 0.5 | 1.4 | 0.1 | -0.2 | 1.4 |
| 1965 | 0.9 | 0.5 | 1.4 | 0.3 | -0.3 | 1.3 |
| 1966 | 0.3 | -0.3 | 0.6 | 0.6 | -0.3 | 1.3 |
| 1967 | -0.2 | -0.3 | 0.5 | 0.1 | -0.1 | 1.3 |
| 1968 | 0.0 | -0.2 | 0.6 | 0.4 | 0.2 | 1.5 |
| 1969 | 1.2 | 0.9 | 1.5 | 2.1 | 1.7 | 2.8 |
| 1970 | 0.3 | 0.6 | 1.3 | 0.8 | 1.3 | 2.4 |
| 1971 | -0.1 | 0.1 | 0.6 | 0.0 | 0.3 | 1.3 |
| 1972 | -0.5 | -0.3 | 0.2 | 0.0 | 0.2 | 1.2 |
| 1973 | 0.3 | 0.1 | 0.9 | 0.9 | 0.5 | 1.8 |
| 1974 | 0.8 | 1.0 | 1.9 | 1.9 | 2.2 | 3.2 |
| 1975 | -2.2 | -2.3 | -1.3 | -2.5 | -2.6 | -1.4 |
| 1976 | -1.7 | -2.0 | -0.9 | -1.8 | -2.3 | -0.9 |
| 1977 | -3.4 | -3.8 | -2.7 | -2.5 | -3.1 | -1.7 |
| 1978 | -4.5 | -4.8 | -3.4 | -3.2 | -3.5 | -1.9 |
| 1979 | -3.4 | -3.6 | -1.9 | -2.0 | -2.3 | -0.6 |
| 1980 | -3.4 | -3.5 | -1.5 | -2.8 | -2.8 | -0.9 |
| 1981 | -2.1 | -2.2 | 0.4 | -1.5 | -1.6 | 0.7 |
| 1982 | -5.4 | -3.9 | -1.0 | -5.9 | -3.8 | -1.0 |
| 1983 | -6.2 | -5.0 | -2.1 | -6.9 | -5.2 | -2.4 |
| 1984 | -6.8 | -5.9 | -2.6 | -6.5 | -5.3 | -1.9 |
| 1985 | -6.6 | -6.4 | -2.6 | -6.8 | -6.6 | -2.6 |
| 1986 | -4.7 | -4.7 | -0.8 | -5.4 | -5.4 | -1.2 |
| 1987 | -3.8 | -4.3 | -0.5 | -3.8 | -4.6 | -0.3 |
| 1988 | -3.2 | -4.1 | 0.0 | -2.5 | -3.8 | 0.6 |
| 1989 | -3.2 | -4.1 | 0.5 | -2.9 | -4.2 | 0.7 |
| 1990 | -3.9 | -4.0 | 0.9 | -4.1 | -4.3 | 1.1 |
| 1991 | -4.5 | -3.5 | 1.0 | -6.6 | -5.0 | 0.0 |
| 1992 | -4.2 | -3.0 | 1.1 | -7.4 | -5.4 | -0.5 |
| 1993 | -4.9 | -4.0 | -0.1 | -7.3 | -5.8 | -0.9 |
| 1994 | -3.8 | -3.5 | 0.4 | -5.3 | -4.8 | 0.3 |
| 1995 | -3.4 | -3.1 | 1.3 | -4.1 | -3.6 | 2.1 |
| 1996 | -2.0 | -1.6 | 2.5 | -1.8 | -1.2 | 4.2 |

⁽¹⁾ Actual balances as percentages of actual GDP.⁽²⁾ Cyclically adjusted balances as percentages of potential GDP.Sources: Statistics Canada, *National Income and Expenditure Accounts* (13-001); Department of Finance.

Table 40

Change in actual, cyclically adjusted, and primary-cyclically adjusted budget balances as a percentage of gross domestic product⁽¹⁾

National Income and Expenditure Accounts Basis

| Year | Federal government | | | Total government | | |
|------|-----------------------|------------------------------------|--|-----------------------|------------------------------------|--|
| | Actual ⁽²⁾ | Cyclically adjusted ⁽³⁾ | Primary-cyclically adjusted ⁽³⁾ | Actual ⁽²⁾ | Cyclically adjusted ⁽³⁾ | Primary-cyclically adjusted ⁽³⁾ |
| 1963 | 0.55 | 0.44 | 0.40 | 0.30 | 0.16 | 0.12 |
| 1964 | 1.27 | 1.00 | 0.93 | 1.49 | 1.13 | 1.10 |
| 1965 | 0.27 | 0.02 | 0.01 | 0.19 | -0.17 | -0.18 |
| 1966 | -0.59 | -0.73 | -0.81 | 0.29 | 0.07 | -0.01 |
| 1967 | -0.47 | 0.00 | -0.10 | -0.51 | 0.17 | 0.01 |
| 1968 | 0.11 | 0.04 | 0.08 | 0.38 | 0.28 | 0.26 |
| 1969 | 1.24 | 1.12 | 0.93 | 1.70 | 1.52 | 1.31 |
| 1970 | -0.92 | -0.29 | -0.23 | -1.34 | -0.41 | -0.44 |
| 1971 | -0.42 | -0.55 | -0.67 | -0.77 | -0.96 | -1.08 |
| 1972 | -0.35 | -0.35 | -0.36 | -0.08 | -0.10 | -0.10 |
| 1973 | 0.83 | 0.37 | 0.70 | 0.92 | 0.27 | 0.62 |
| 1974 | 0.49 | 0.95 | 0.92 | 1.00 | 1.65 | 1.39 |
| 1975 | -3.06 | -2.55 | -2.43 | -4.37 | -3.66 | -3.60 |
| 1976 | 0.54 | 0.26 | 0.38 | 0.70 | 0.31 | 0.51 |
| 1977 | -1.68 | -1.78 | -1.76 | -0.71 | -0.85 | -0.81 |
| 1978 | -1.12 | -0.95 | -0.70 | -0.65 | -0.41 | -0.14 |
| 1979 | 1.09 | 1.13 | 1.48 | 1.15 | 1.19 | 1.27 |
| 1980 | -0.04 | 0.17 | 0.42 | -0.77 | -0.47 | -0.31 |
| 1981 | 1.39 | 1.31 | 1.93 | 1.31 | 1.20 | 1.65 |
| 1982 | -3.36 | -1.74 | -1.39 | -4.45 | -2.14 | -1.71 |
| 1983 | -0.74 | -1.07 | -1.18 | -0.99 | -1.46 | -1.41 |
| 1984 | -0.59 | -0.93 | -0.46 | 0.43 | -0.07 | 0.55 |
| 1985 | 0.18 | -0.51 | 0.02 | -0.32 | -1.28 | -0.71 |
| 1986 | 1.90 | 1.72 | 1.76 | 1.41 | 1.15 | 1.33 |
| 1987 | 0.92 | 0.39 | 0.35 | 1.62 | 0.85 | 0.93 |
| 1988 | 0.59 | 0.23 | 0.50 | 1.28 | 0.76 | 0.93 |
| 1989 | -0.07 | -0.05 | 0.46 | -0.39 | -0.36 | 0.10 |
| 1990 | -0.64 | 0.08 | 0.40 | -1.17 | -0.12 | 0.32 |
| 1991 | -0.62 | 0.58 | 0.12 | -2.54 | -0.72 | -1.06 |
| 1992 | 0.26 | 0.51 | 0.08 | -0.80 | -0.38 | -0.51 |
| 1993 | -0.69 | -1.00 | -1.20 | 0.13 | -0.37 | -0.40 |
| 1994 | 1.12 | 0.51 | 0.45 | 1.96 | 1.02 | 1.22 |
| 1995 | 0.38 | 0.37 | 0.93 | 1.20 | 1.18 | 1.81 |
| 1996 | 1.42 | 1.49 | 1.17 | 2.30 | 2.41 | 2.06 |

⁽¹⁾ A positive sign indicates a move towards smaller deficits or larger surpluses; a negative sign indicates a move towards larger deficits or smaller surpluses.

⁽²⁾ Changes in actual balances as percentages of actual GDP.

⁽³⁾ Changes in cyclically adjusted balances as percentages of potential GDP.

Sources: Statistics Canada, *National Income and Expenditure Accounts* (13-001); Department of Finance.

Table 41

Federal government
Liabilities and assets

National Accounts Basis

| | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 |
|----------------------------------|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Currency and bank deposits | 2,111 | 2,241 | 2,285 | 2,369 | 2,579 | 2,555 | 2,627 | 3,237 |
| Trade payables | 526 | 539 | 103 | 190 | 192 | 261 | 233 | 274 |
| Loans | 19 | 18 | 0 | 0 | 0 | 9 | 6 | 3 |
| Life insurance and pensions | 870 | 829 | 790 | 742 | 708 | 667 | 628 | 583 |
| Claims by associated enterprises | 2,618 | 2,962 | 3,871 | 2,918 | 3,280 | 3,524 | 3,992 | 3,398 |
| Other liabilities | 20,225 | 20,463 | 14,993 | 19,357 | 17,971 | 18,980 | 23,225 | 26,449 |
| Canada short-term paper | 121,338 | 136,522 | 147,644 | 160,396 | 172,479 | 165,199 | 164,230 | 142,128 |
| Canada bonds | 174,469 | 181,558 | 201,602 | 214,359 | 236,546 | 271,078 | 296,569 | 328,268 |
| Unmatured debt | 295,807 | 318,080 | 349,246 | 374,755 | 409,025 | 436,277 | 460,799 | 470,396 |
| Total liabilities | 322,176 | 345,132 | 371,288 | 400,331 | 433,755 | 462,273 | 491,510 | 504,340 |
| Financial assets | | | | | | | | |
| Currency and deposits | 3,313 | 4,663 | 3,601 | 2,304 | 3,763 | 3,675 | 7,834 | 4,933 |
| Trade receivables | 101 | 167 | 188 | 188 | 171 | 237 | 157 | 167 |
| Loans | 8,607 | 8,544 | 8,747 | 9,804 | 9,152 | 10,762 | 11,297 | 12,205 |
| Canada short-term paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other short-term paper | 45 | 56 | 37 | 25 | 29 | 52 | 10 | 26 |
| Mortgages | 95 | 80 | 14 | 13 | 13 | 11 | 10 | 9 |
| Bonds: | | | | | | | | |
| Canada | 183 | 104 | 46 | 102 | 87 | 104 | 104 | 103 |
| Provincial | 15 | 14 | 16 | 10 | 13 | 5 | 8 | 5 |
| Municipal | 4 | 3 | 5 | 3 | 2 | 2 | 1 | 1 |
| Other | 26 | 29 | 26 | 24 | 26 | 39 | 28 | 5 |
| Claims on associated enterprises | 38,509 | 40,062 | 38,489 | 35,405 | 35,719 | 35,850 | 29,599 | 38,386 |
| Stocks | 348 | 322 | 179 | 132 | 149 | 147 | 225 | 267 |
| Foreign investments | 10 | 11 | 19 | 18 | 25 | 28 | 27 | 26 |
| Other financial assets | 8,899 | 3,459 | 10,732 | 11,604 | 18,112 | 16,048 | 16,317 | 8,928 |
| Total financial assets | 60,155 | 57,514 | 62,099 | 59,632 | 67,261 | 66,960 | 65,617 | 65,061 |
| Net financial assets | -262,021 | -287,618 | -309,189 | -340,699 | -366,494 | -395,313 | -425,893 | -439,279 |
| Non-financial assets | | | | | | | | |
| Non-residential structures | 20,438 | 21,048 | 20,546 | 20,765 | 20,907 | 22,059 | 22,477 | 22,798 |
| Machinery and equipment | 3,848 | 4,108 | 3,961 | 4,058 | 4,380 | 4,562 | 4,356 | 4,307 |
| Inventories | 218 | 285 | 248 | 208 | 204 | 203 | 233 | 231 |
| Land | 5,049 | 5,231 | 5,137 | 5,222 | 5,279 | 5,603 | 5,765 | 5,882 |
| Total non-financial assets | 29,553 | 30,672 | 29,892 | 30,253 | 30,770 | 32,427 | 32,831 | 33,218 |
| Total assets | 89,708 | 88,186 | 91,991 | 89,885 | 98,031 | 99,387 | 98,448 | 98,279 |
| Net worth | -232,468 | -256,946 | -279,297 | -310,446 | -335,724 | -362,886 | -393,062 | -406,061 |

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 42

Provincial and Local government and Hospitals**Liabilities and assets**

National Accounts Basis

| | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 |
|----------------------------------|-----------------------|---------|---------|----------|----------|----------|----------|----------|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Trade payables | 8,814 | 9,779 | 10,741 | 12,235 | 14,384 | 15,229 | 15,927 | 16,480 |
| Loans | 11,662 | 12,890 | 13,199 | 14,111 | 15,023 | 16,450 | 17,346 | 18,024 |
| Other short-term paper | 14,468 | 16,450 | 16,027 | 19,630 | 20,614 | 19,734 | 17,649 | 16,366 |
| Mortgages | 76 | 75 | 77 | 78 | 80 | 82 | 84 | 84 |
| Bonds: | | | | | | | | |
| Provincial | 129,735 | 137,107 | 161,695 | 185,409 | 215,497 | 238,986 | 256,527 | 265,712 |
| Municipal | 29,724 | 30,913 | 33,381 | 35,227 | 36,900 | 38,094 | 38,584 | 38,972 |
| Other | 536 | 509 | 543 | 543 | 545 | 522 | 516 | 511 |
| Claims of associated enterprises | 4,042 | 5,491 | 4,562 | 4,446 | 4,580 | 4,688 | 5,552 | 4,988 |
| Other liabilities | 15,677 | 15,758 | 19,804 | 22,527 | 27,250 | 33,598 | 35,429 | 33,503 |
| Total liabilities | 214,734 | 228,972 | 260,029 | 294,206 | 334,873 | 367,383 | 387,614 | 394,640 |
| Financial assets | | | | | | | | |
| Currency and deposits | 8,645 | 9,184 | 8,908 | 9,012 | 9,564 | 9,469 | 9,383 | 10,644 |
| Trade receivables | 3,509 | 4,032 | 4,535 | 4,790 | 5,153 | 5,123 | 5,117 | 5,139 |
| Loans | 5,186 | 6,046 | 6,003 | 6,610 | 7,495 | 7,675 | 7,843 | 8,668 |
| Canada short- term paper | 8,666 | 8,785 | 10,151 | 6,783 | 7,206 | 10,546 | 8,929 | 4,149 |
| Other short-term paper | 15,381 | 10,066 | 10,027 | 8,904 | 8,909 | 6,497 | 7,628 | 6,948 |
| Mortgages | 3,897 | 3,899 | 3,912 | 4,094 | 3,794 | 3,804 | 3,813 | 3,813 |
| Bonds and Treasury bills: | | | | | | | | |
| Federal government | 5,478 | 6,764 | 7,547 | 8,499 | 9,247 | 9,727 | 9,585 | 14,099 |
| Provincial government | 24,495 | 24,314 | 26,198 | 26,162 | 28,526 | 30,240 | 31,327 | 32,603 |
| Municipal bonds | 11,049 | 11,686 | 12,035 | 12,507 | 12,423 | 13,259 | 13,438 | 13,640 |
| Other | 2,737 | 3,166 | 3,849 | 4,036 | 3,321 | 3,838 | 3,845 | 3,842 |
| Claims on associated enterprises | 55,994 | 59,329 | 61,728 | 64,344 | 62,678 | 63,094 | 64,988 | 67,200 |
| Stocks | 4,697 | 7,087 | 9,061 | 10,106 | 11,316 | 11,842 | 12,486 | 12,486 |
| Foreign investments | 2,063 | 2,457 | 2,770 | 2,958 | 3,358 | 1,267 | 1,317 | 1,317 |
| Other financial assets | 12,544 | 16,122 | 17,588 | 19,498 | 26,190 | 32,531 | 39,469 | 36,930 |
| Total financial assets | 164,341 | 172,937 | 184,312 | 188,303 | 199,180 | 208,912 | 219,168 | 221,478 |
| Net financial assets | -50,393 | -56,035 | -75,717 | -105,903 | -135,693 | -158,471 | -168,446 | -173,162 |
| Non-financial assets | | | | | | | | |
| Residential structures | 1,203 | 1,345 | 1,490 | 1,524 | 1,557 | 1,605 | 1,662 | 1,706 |
| Non-residential structures | 185,199 | 196,406 | 195,422 | 199,006 | 202,051 | 208,388 | 218,897 | 224,872 |
| Machinery and equipment | 7,364 | 7,997 | 7,741 | 7,809 | 7,913 | 8,457 | 8,538 | 8,611 |
| Land | 46,302 | 49,391 | 49,522 | 50,747 | 51,739 | 53,681 | 56,910 | 58,839 |
| Total non-financial assets | 240,068 | 255,139 | 254,175 | 259,086 | 263,260 | 272,131 | 286,007 | 294,028 |
| Total assets | 404,409 | 428,076 | 438,487 | 447,389 | 462,440 | 481,043 | 505,175 | 515,506 |
| Net worth | 189,675 | 199,104 | 178,458 | 153,183 | 127,567 | 113,660 | 117,561 | 120,866 |

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 43

**Canada Pension Plan
Liabilities and assets**

National Accounts Basis

| | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 |
|----------------------------------|-----------------------|--------|--------|--------|--------|--------|--------|--------|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Total liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial assets | | | | | | | | |
| Bonds: | | | | | | | | |
| Government of Canada | 3,071 | 3,493 | 3,502 | 3,507 | 3,500 | 3,491 | 3,481 | 3,470 |
| Provincial government | 33,498 | 33,790 | 34,959 | 35,519 | 34,553 | 33,523 | 32,207 | 30,748 |
| Claims on associated enterprises | 2,416 | 2,771 | 2,932 | 2,718 | 3,120 | 3,015 | 3,838 | 3,838 |
| Other financial assets | 0 | 670 | 625 | 642 | 740 | 767 | 752 | 1,432 |
| Total financial assets | 38,985 | 40,724 | 42,018 | 42,386 | 41,913 | 40,796 | 40,278 | 39,488 |
| Net financial assets | 38,985 | 40,724 | 42,018 | 42,386 | 41,913 | 40,796 | 40,278 | 39,488 |
| Total assets | 38,985 | 40,724 | 42,018 | 42,386 | 41,913 | 40,796 | 40,278 | 39,488 |
| Net worth | 38,985 | 40,724 | 42,018 | 42,386 | 41,913 | 40,796 | 40,278 | 39,488 |

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 44

**Quebec Pension Plan
Liabilities and assets**

National Accounts Basis

| | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 |
|----------------------------------|-----------------------|--------|--------|--------|--------|--------|--------|--------|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Total liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial assets | | | | | | | | |
| Claims on associated enterprises | 14,071 | 14,302 | 14,689 | 14,451 | 14,561 | 14,016 | 13,358 | 13,358 |
| Other financial assets | 34 | 21 | 95 | 37 | 35 | 19 | 77 | 132 |
| Total financial assets | 14,105 | 14,323 | 14,784 | 14,488 | 14,596 | 14,035 | 13,435 | 13,490 |
| Net financial assets | 14,105 | 14,323 | 14,784 | 14,488 | 14,596 | 14,035 | 13,435 | 13,490 |
| Total assets | 14,105 | 14,323 | 14,784 | 14,488 | 14,596 | 14,035 | 13,435 | 13,490 |
| Net worth | 14,105 | 14,323 | 14,784 | 14,488 | 14,596 | 14,035 | 13,435 | 13,490 |

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

Table 45
Total Government ⁽¹⁾
Liabilities and assets
National Accounts Basis

| | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 |
|-----------------------------------|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Currency and bank deposits | 2,111 | 2,241 | 2,285 | 2,369 | 2,579 | 2,555 | 2,627 | 3,237 |
| Trade payables | 9,340 | 10,318 | 10,844 | 12,425 | 14,576 | 15,490 | 16,160 | 16,754 |
| Loans | 11,681 | 12,908 | 13,199 | 14,111 | 15,023 | 16,459 | 17,352 | 18,027 |
| Canada short-term paper | 121,338 | 136,522 | 147,644 | 160,396 | 172,479 | 165,199 | 164,230 | 142,128 |
| Other short-term paper | 14,468 | 16,450 | 16,027 | 19,630 | 20,614 | 19,734 | 17,649 | 16,366 |
| Mortgages | 76 | 75 | 77 | 78 | 80 | 82 | 84 | 84 |
| Canada bonds | 174,469 | 181,558 | 201,602 | 214,359 | 236,546 | 271,078 | 296,569 | 328,268 |
| Provincial bonds | 129,735 | 137,107 | 161,695 | 185,409 | 215,497 | 238,986 | 256,527 | 265,712 |
| Municipal bonds | 29,724 | 30,913 | 33,381 | 35,227 | 36,900 | 38,094 | 38,584 | 38,972 |
| Other Bonds | 536 | 509 | 543 | 543 | 545 | 522 | 516 | 511 |
| Life insurance and pensions | 870 | 829 | 790 | 742 | 708 | 667 | 628 | 583 |
| Claims by associated enterprises | 6,660 | 8,453 | 8,433 | 7,364 | 7,860 | 8,212 | 9,544 | 8,386 |
| Other liabilities | 35,902 | 36,221 | 34,797 | 41,884 | 45,221 | 52,578 | 58,654 | 59,952 |
| Total liabilities | 536,910 | 574,104 | 631,317 | 694,537 | 768,628 | 829,656 | 879,124 | 898,980 |
| Financial assets | | | | | | | | |
| Currency and deposits | 11,958 | 13,847 | 12,509 | 11,316 | 13,327 | 13,144 | 17,217 | 15,577 |
| Trade receivables | 3,610 | 4,199 | 4,723 | 4,978 | 5,324 | 5,360 | 5,274 | 5,306 |
| Loans | 13,793 | 14,590 | 14,750 | 16,414 | 16,647 | 18,437 | 19,140 | 20,873 |
| Canada short-term paper | 8,666 | 8,785 | 10,151 | 6,783 | 7,206 | 10,546 | 8,929 | 4,149 |
| Other short-term paper | 15,426 | 10,122 | 10,064 | 8,929 | 8,938 | 6,549 | 7,638 | 6,974 |
| Mortgages | 3,992 | 3,979 | 3,926 | 4,107 | 3,807 | 3,815 | 3,823 | 3,822 |
| Canada bonds | 8,732 | 10,361 | 11,095 | 12,108 | 12,834 | 13,322 | 13,170 | 17,672 |
| Provincial government | 58,008 | 58,118 | 61,173 | 61,691 | 63,092 | 63,768 | 63,542 | 63,356 |
| Municipal bonds | 11,053 | 11,689 | 12,040 | 12,510 | 12,425 | 13,261 | 13,439 | 13,641 |
| Other bonds | 2,763 | 3,195 | 3,875 | 4,060 | 3,347 | 3,877 | 3,873 | 3,847 |
| Claims on associated enterprises | 110,990 | 116,464 | 117,838 | 116,918 | 116,078 | 115,975 | 111,783 | 122,782 |
| Stocks | 5,045 | 7,409 | 9,240 | 10,238 | 11,465 | 11,989 | 12,711 | 12,753 |
| Foreign investments | 2,073 | 2,468 | 2,789 | 2,976 | 3,383 | 1,295 | 1,344 | 1,343 |
| Other financial assets | 21,477 | 20,272 | 29,040 | 31,781 | 45,077 | 49,365 | 56,615 | 47,422 |
| Total financial assets | 277,586 | 285,498 | 303,213 | 304,809 | 322,950 | 330,703 | 338,498 | 339,517 |
| Net financial assets | -259,324 | -288,606 | -328,104 | -389,728 | -445,678 | -498,953 | -540,626 | -559,463 |
| Non-financial assets | | | | | | | | |
| Residential structures | 1,203 | 1,345 | 1,490 | 1,524 | 1,557 | 1,605 | 1,662 | 1,706 |
| Non-residential structures | 205,637 | 217,454 | 215,968 | 219,771 | 222,958 | 230,447 | 241,374 | 247,670 |
| Machinery and equipment | 11,212 | 12,105 | 11,702 | 11,867 | 12,293 | 13,019 | 12,894 | 12,918 |
| Inventories | 218 | 285 | 248 | 208 | 204 | 203 | 233 | 231 |
| Land | 51,351 | 54,622 | 54,659 | 55,969 | 57,018 | 59,284 | 62,675 | 64,721 |
| Total non-financial assets | 269,621 | 285,811 | 284,067 | 289,339 | 294,030 | 304,558 | 318,838 | 327,246 |
| Total assets | 547,207 | 571,309 | 587,280 | 594,148 | 616,980 | 635,261 | 657,336 | 666,763 |
| Net worth | 10,297 | -2,795 | -44,037 | -100,389 | -151,648 | -194,395 | -221,788 | -232,217 |

Source: Statistics Canada, *National Balance Sheet Accounts* (13-214).

⁽¹⁾ Includes Canada and Quebec Pension Plan liabilities and assets.

Table 46

G-7 total government current receipts

National Income and Expenditure Accounts Basis

| Year | Canada | United States | Japan | United Kingdom | Germany | France | Italy | G-7 average |
|-------------------|--------|---------------|-------|----------------|---------|--------|-------|-------------|
| (per cent of GDP) | | | | | | | | |
| 1960 | 26.0 | 26.4 | 18.8 | - | 35.2 | - | 27.5 | - |
| 1961 | 26.4 | 26.4 | 19.3 | - | 36.3 | - | 26.9 | - |
| 1962 | 26.7 | 26.6 | 19.4 | - | 36.6 | - | 27.7 | - |
| 1963 | 26.5 | 27.1 | 19.6 | - | 36.9 | 37.3 | 28.2 | - |
| 1964 | 27.4 | 26.1 | 19.3 | - | 36.4 | 38.3 | 29.1 | - |
| 1965 | 27.7 | 26.0 | 19.5 | 33.1 | 35.8 | 38.7 | 28.7 | 27.6 |
| 1966 | 28.8 | 26.7 | 19.1 | 34.2 | 36.3 | 38.7 | 28.7 | 28.0 |
| 1967 | 30.3 | 27.2 | 19.3 | 36.2 | 37.0 | 38.5 | 29.6 | 28.6 |
| 1968 | 31.6 | 28.6 | 19.6 | 37.6 | 38.0 | 39.1 | 30.1 | 29.6 |
| 1969 | 33.6 | 29.9 | 19.7 | 39.0 | 39.4 | 40.1 | 29.3 | 30.6 |
| 1970 | 34.3 | 28.9 | 20.6 | 39.7 | 38.5 | 39.4 | 29.0 | 30.2 |
| 1971 | 34.8 | 28.4 | 21.6 | 38.0 | 39.6 | 38.7 | 29.7 | 30.2 |
| 1972 | 35.2 | 29.5 | 21.5 | 35.9 | 39.9 | 38.9 | 29.6 | 30.5 |
| 1973 | 34.9 | 29.6 | 22.5 | 35.3 | 42.3 | 38.9 | 28.8 | 30.9 |
| 1974 | 37.2 | 30.2 | 24.5 | 39.3 | 42.9 | 39.5 | 28.2 | 32.0 |
| 1975 | 36.0 | 28.7 | 24.0 | 39.9 | 42.8 | 41.0 | 28.7 | 31.4 |
| 1976 | 35.7 | 29.5 | 23.6 | 39.4 | 44.1 | 43.1 | 29.9 | 32.0 |
| 1977 | 35.9 | 29.8 | 24.7 | 38.5 | 45.2 | 42.8 | 31.0 | 32.4 |
| 1978 | 35.5 | 29.6 | 24.5 | 37.0 | 44.8 | 42.5 | 32.3 | 32.2 |
| 1979 | 35.3 | 29.8 | 26.3 | 37.7 | 44.6 | 44.1 | 31.7 | 32.7 |
| 1980 | 36.1 | 30.0 | 27.6 | 39.6 | 45.0 | 46.1 | 33.6 | 33.5 |
| 1981 | 38.3 | 30.6 | 29.0 | 41.6 | 45.0 | 46.7 | 34.8 | 34.4 |
| 1982 | 38.8 | 30.0 | 29.4 | 42.1 | 45.7 | 47.6 | 36.5 | 34.6 |
| 1983 | 38.4 | 29.3 | 29.6 | 41.4 | 45.3 | 48.2 | 38.3 | 34.4 |
| 1984 | 38.5 | 29.3 | 30.2 | 41.2 | 45.5 | 49.2 | 38.1 | 34.6 |
| 1985 | 38.5 | 29.7 | 30.8 | 41.2 | 45.8 | 49.3 | 38.6 | 34.9 |
| 1986 | 39.2 | 29.7 | 31.0 | 40.0 | 45.0 | 48.6 | 39.4 | 34.8 |
| 1987 | 39.7 | 30.5 | 32.5 | 39.3 | 44.8 | 49.0 | 39.5 | 35.4 |
| 1988 | 40.0 | 30.0 | 32.8 | 38.6 | 44.1 | 48.3 | 39.8 | 35.2 |
| 1989 | 40.3 | 30.2 | 33.1 | 38.5 | 44.9 | 47.9 | 41.6 | 35.5 |
| 1990 | 41.9 | 30.1 | 34.2 | 38.7 | 43.0 | 48.3 | 42.4 | 35.6 |
| 1991 | 42.6 | 30.1 | 33.8 | 38.1 | 44.5 | 48.3 | 43.4 | 35.8 |
| 1992 | 42.8 | 30.0 | 33.2 | 36.8 | 45.7 | 48.2 | 44.3 | 35.7 |
| 1993 | 42.1 | 30.3 | 32.1 | 35.7 | 46.0 | 49.0 | 47.4 | 35.9 |
| 1994 | 41.9 | 30.7 | 32.1 | 36.3 | 46.5 | 48.4 | 45.2 | 35.9 |
| 1995 | 42.4 | 31.3 | 32.0 | 37.6 | 46.0 | 48.9 | 45.1 | 36.2 |
| 1996 | 42.9 | 31.7 | 31.8 | 37.6 | 45.2 | 50.4 | 46.2 | 36.6 |

Source: *OECD Economic Outlook June 1997*.

Table 47

G-7 total government outlays

National Income and Expenditure Accounts Basis

| Year | Canada | United States | Japan | United Kingdom | Germany | France | Italy | G-7 average |
|-------------------|--------|---------------|-------|----------------|---------|--------|-------|-------------|
| (per cent of GDP) | | | | | | | | |
| 1960 | 27.7 | 25.7 | 17.0 | - | 32.1 | - | 28.6 | - |
| 1961 | 28.5 | 27.0 | 16.9 | - | 33.5 | - | 27.9 | - |
| 1962 | 28.4 | 27.1 | 18.0 | - | 35.2 | - | 28.9 | - |
| 1963 | 27.9 | 26.9 | 18.6 | - | 36.0 | 38.1 | 29.5 | - |
| 1964 | 27.3 | 26.3 | 18.5 | - | 35.7 | 38.1 | 30.1 | - |
| 1965 | 27.4 | 25.8 | 19.0 | 33.5 | 36.4 | 38.3 | 33.1 | 27.8 |
| 1966 | 28.3 | 26.9 | 19.4 | 34.2 | 36.5 | 38.6 | 33.0 | 28.5 |
| 1967 | 30.3 | 28.8 | 18.6 | 37.2 | 38.4 | 38.7 | 32.2 | 29.6 |
| 1968 | 31.2 | 29.2 | 18.7 | 38.0 | 38.8 | 40.1 | 33.2 | 30.1 |
| 1969 | 31.5 | 28.9 | 18.5 | 36.9 | 38.3 | 38.9 | 32.8 | 29.7 |
| 1970 | 33.5 | 30.0 | 19.0 | 36.7 | 38.3 | 38.5 | 33.0 | 30.4 |
| 1971 | 34.8 | 30.1 | 20.5 | 36.6 | 39.7 | 38.1 | 35.5 | 31.0 |
| 1972 | 35.2 | 29.8 | 21.7 | 37.2 | 40.4 | 38.2 | 38.1 | 31.5 |
| 1973 | 34.0 | 29.1 | 21.9 | 38.0 | 41.1 | 38.3 | 36.6 | 31.1 |
| 1974 | 35.3 | 30.4 | 24.1 | 43.0 | 44.2 | 39.2 | 35.9 | 32.9 |
| 1975 | 38.5 | 32.8 | 26.8 | 44.4 | 48.4 | 43.4 | 41.5 | 35.9 |
| 1976 | 37.5 | 31.7 | 27.3 | 44.3 | 47.5 | 43.8 | 39.7 | 35.2 |
| 1977 | 38.4 | 30.7 | 28.5 | 41.7 | 47.6 | 43.6 | 39.6 | 34.8 |
| 1978 | 38.7 | 29.7 | 30.0 | 41.4 | 47.3 | 44.6 | 42.7 | 34.9 |
| 1979 | 37.3 | 29.5 | 31.1 | 40.9 | 47.2 | 45.0 | 41.8 | 34.9 |
| 1980 | 38.8 | 31.4 | 32.0 | 43.0 | 47.9 | 46.1 | 42.1 | 36.3 |
| 1981 | 39.8 | 31.7 | 32.8 | 44.2 | 48.7 | 48.6 | 46.3 | 37.3 |
| 1982 | 44.8 | 33.4 | 33.0 | 44.5 | 49.0 | 50.3 | 47.8 | 38.6 |
| 1983 | 45.3 | 33.4 | 33.3 | 44.7 | 47.8 | 51.4 | 48.9 | 38.7 |
| 1984 | 45.0 | 32.3 | 32.3 | 45.1 | 47.4 | 51.9 | 49.8 | 38.1 |
| 1985 | 45.3 | 32.9 | 31.6 | 44.0 | 47.0 | 52.1 | 51.2 | 38.3 |
| 1986 | 44.6 | 33.1 | 31.9 | 42.4 | 46.4 | 51.3 | 51.0 | 38.2 |
| 1987 | 43.5 | 33.0 | 32.1 | 40.9 | 46.7 | 50.9 | 50.5 | 37.9 |
| 1988 | 42.5 | 32.1 | 31.3 | 37.9 | 46.3 | 50.0 | 50.6 | 37.1 |
| 1989 | 43.1 | 31.9 | 30.6 | 37.6 | 44.8 | 49.1 | 51.5 | 36.6 |
| 1990 | 46.0 | 32.8 | 31.3 | 39.9 | 45.1 | 49.8 | 53.4 | 37.7 |
| 1991 | 49.2 | 33.4 | 30.9 | 40.7 | 47.9 | 50.4 | 53.7 | 38.5 |
| 1992 | 50.2 | 34.4 | 31.7 | 43.1 | 48.5 | 52.0 | 56.3 | 39.6 |
| 1993 | 49.4 | 33.9 | 33.7 | 43.5 | 49.5 | 54.6 | 57.1 | 40.1 |
| 1994 | 47.2 | 33.0 | 34.4 | 43.1 | 48.9 | 54.0 | 54.8 | 39.5 |
| 1995 | 46.5 | 33.2 | 35.7 | 43.2 | 49.5 | 53.9 | 52.1 | 39.6 |
| 1996 | 44.7 | 33.3 | 36.2 | 41.9 | 49.0 | 54.5 | 52.9 | 39.6 |

Source: *OECD Economic Outlook June 1997*.

Table 48

G-7 total government budget balance

National Income and Expenditure Accounts Basis

| Year | Canada | United States | Japan | United Kingdom | Germany | France | Italy | G-7 average |
|------|-------------------|---------------|-------|----------------|---------|--------|-------|-------------|
| | (per cent of GDP) | | | | | | | |
| 1960 | -1.7 | 0.7 | 1.7 | - | 3.0 | - | -1.1 | - |
| 1961 | -2.1 | -0.6 | 2.4 | - | 2.8 | - | -0.9 | - |
| 1962 | -1.7 | -0.5 | 1.4 | - | 1.4 | - | -1.2 | - |
| 1963 | -1.4 | 0.3 | 1.0 | -1.4 | 0.9 | -0.8 | -1.4 | 0.1 |
| 1964 | 0.1 | -0.2 | 0.8 | -1.0 | 0.7 | 0.1 | -0.9 | 0.0 |
| 1965 | 0.3 | 0.2 | 0.5 | -0.4 | -0.6 | 0.3 | -4.4 | -0.2 |
| 1966 | 0.6 | -0.1 | -0.3 | 0.0 | -0.2 | 0.1 | -4.3 | -0.4 |
| 1967 | 0.1 | -1.7 | 0.8 | -1.0 | -1.4 | -0.2 | -2.5 | -1.0 |
| 1968 | 0.4 | -0.5 | 0.8 | -0.4 | -0.8 | -1.0 | -3.2 | -0.5 |
| 1969 | 2.1 | 1.0 | 1.2 | 2.1 | 1.1 | 1.2 | -3.5 | 0.9 |
| 1970 | 0.8 | -1.1 | 1.6 | 3.0 | 0.2 | 0.9 | -4.0 | -0.2 |
| 1971 | 0.0 | -1.7 | 1.1 | 1.3 | -0.2 | 0.6 | -5.9 | -0.9 |
| 1972 | 0.0 | -0.3 | -0.1 | -1.3 | -0.5 | 0.6 | -8.5 | -0.9 |
| 1973 | 0.9 | 0.5 | 0.5 | -2.7 | 1.2 | 0.6 | -7.9 | -0.2 |
| 1974 | 1.9 | -0.3 | 0.4 | -3.8 | -1.3 | 0.3 | -7.7 | -0.9 |
| 1975 | -2.5 | -4.1 | -2.8 | -4.5 | -5.6 | -2.4 | -12.8 | -4.5 |
| 1976 | -1.8 | -2.3 | -3.7 | -4.9 | -3.4 | -0.7 | -9.8 | -3.2 |
| 1977 | -2.5 | -1.0 | -3.8 | -3.2 | -2.4 | -0.8 | -8.6 | -2.4 |
| 1978 | -3.2 | -0.1 | -5.5 | -4.4 | -2.4 | -2.1 | -10.5 | -2.7 |
| 1979 | -2.0 | 0.2 | -4.7 | -3.3 | -2.6 | -0.8 | -10.1 | -2.2 |
| 1980 | -2.8 | -1.4 | -4.4 | -3.4 | -2.9 | 0.0 | -8.6 | -2.7 |
| 1981 | -1.5 | -1.1 | -3.8 | -2.6 | -3.7 | -1.9 | -11.5 | -2.8 |
| 1982 | -5.9 | -3.5 | -3.6 | -2.5 | -3.3 | -2.8 | -11.4 | -4.0 |
| 1983 | -6.9 | -4.1 | -3.6 | -3.3 | -2.6 | -3.2 | -10.7 | -4.3 |
| 1984 | -6.5 | -3.0 | -2.1 | -3.9 | -1.9 | -2.8 | -11.7 | -3.6 |
| 1985 | -6.8 | -3.2 | -0.8 | -2.8 | -1.2 | -2.9 | -12.6 | -3.4 |
| 1986 | -5.4 | -3.5 | -0.9 | -2.4 | -1.3 | -2.7 | -11.7 | -3.3 |
| 1987 | -3.8 | -2.6 | 0.5 | -1.6 | -1.9 | -1.9 | -11.0 | -2.5 |
| 1988 | -2.5 | -2.1 | 1.5 | 0.7 | -2.2 | -1.7 | -10.7 | -1.9 |
| 1989 | -2.9 | -1.7 | 2.5 | 1.0 | 0.1 | -1.2 | -9.9 | -1.2 |
| 1990 | -4.1 | -2.7 | 2.9 | -1.2 | -2.1 | -1.6 | -11.0 | -2.1 |
| 1991 | -6.6 | -3.3 | 2.9 | -2.5 | -3.3 | -2.0 | -10.2 | -2.7 |
| 1992 | -7.4 | -4.4 | 1.5 | -6.3 | -2.8 | -3.8 | -12.1 | -4.0 |
| 1993 | -7.3 | -3.6 | -1.6 | -7.8 | -3.5 | -5.6 | -9.7 | -4.3 |
| 1994 | -5.3 | -2.3 | -2.3 | -6.8 | -2.4 | -5.6 | -9.6 | -3.6 |
| 1995 | -4.1 | -2.0 | -3.7 | -5.5 | -3.6 | -5.0 | -7.0 | -3.4 |
| 1996 | -1.8 | -1.6 | -4.4 | -4.4 | -3.8 | -4.2 | -6.7 | -3.1 |

Source: *OECD Economic Outlook June 1997*.

Table 49

G-7 total government net debt

National Income and Expenditure Accounts Basis

| Year | Canada | United States | Japan | United Kingdom | Germany | France | Italy | G-7 average | |
|------|--------|---------------|-------|-------------------|---------|--------|-------|-------------|--|
| | | | | (per cent of GDP) | | | | | |
| 1960 | - | 45.1 | - | - | -13.5 | - | - | - | |
| 1961 | 26.7 | 45.2 | - | - | -15.6 | - | - | - | |
| 1962 | 26.1 | 43.1 | - | - | -15.7 | - | - | - | |
| 1963 | 26.0 | 41.5 | - | - | -13.5 | - | - | - | |
| 1964 | 24.1 | 39.3 | - | - | -14.9 | - | 25.1 | - | |
| 1965 | 21.7 | 36.6 | - | - | -13.1 | - | 28.3 | - | |
| 1966 | 19.3 | 34.0 | - | - | -11.9 | - | 32.2 | - | |
| 1967 | 18.9 | 33.0 | - | - | -10.3 | - | 32.1 | - | |
| 1968 | 17.0 | 31.2 | - | - | -8.9 | - | 34.7 | - | |
| 1969 | 12.9 | 29.1 | - | - | -8.9 | - | 34.5 | - | |
| 1970 | 11.6 | 29.5 | -7.8 | 52.0 | -11.4 | -0.8 | 33.2 | 17.2 | |
| 1971 | 10.7 | 29.6 | -8.2 | 47.8 | -10.2 | -0.9 | 35.2 | 17.1 | |
| 1972 | 9.9 | 27.9 | -7.7 | 44.1 | -8.9 | -1.9 | 39.8 | 16.6 | |
| 1973 | 7.1 | 24.9 | -7.3 | 42.0 | -10.4 | -1.1 | 43.4 | 15.2 | |
| 1974 | 4.9 | 23.8 | -6.3 | 43.3 | -8.3 | -0.2 | 43.9 | 15.2 | |
| 1975 | 7.3 | 26.9 | -3.0 | 42.8 | -2.8 | -0.8 | 53.2 | 18.5 | |
| 1976 | 8.4 | 27.0 | 0.8 | 42.6 | 1.1 | 0.5 | 52.1 | 19.7 | |
| 1977 | 9.6 | 25.8 | 4.8 | 40.4 | 3.6 | 1.1 | 51.9 | 20.0 | |
| 1978 | 11.5 | 23.9 | 9.6 | 38.8 | 5.2 | 1.9 | 56.4 | 20.6 | |
| 1979 | 13.0 | 21.6 | 13.3 | 36.0 | 7.1 | -0.2 | 55.1 | 20.0 | |
| 1980 | 13.3 | 21.8 | 16.4 | 36.2 | 9.3 | -3.3 | 53.0 | 20.5 | |
| 1981 | 11.7 | 21.6 | 19.2 | 37.8 | 12.8 | 0.0 | 56.4 | 21.9 | |
| 1982 | 17.7 | 25.4 | 21.8 | 37.3 | 16.3 | 2.1 | 62.6 | 25.2 | |
| 1983 | 24.1 | 28.7 | 24.5 | 37.5 | 17.6 | 4.6 | 67.4 | 28.2 | |
| 1984 | 28.5 | 29.8 | 26.1 | 30.0 | 19.2 | 7.5 | 73.0 | 29.5 | |
| 1985 | 34.7 | 32.2 | 25.9 | 30.6 | 19.2 | 10.8 | 80.0 | 31.6 | |
| 1986 | 38.7 | 35.2 | 25.0 | 31.0 | 19.6 | 13.8 | 84.2 | 33.5 | |
| 1987 | 38.8 | 36.9 | 22.0 | 29.3 | 21.0 | 13.0 | 88.5 | 34.0 | |
| 1988 | 37.7 | 37.8 | 18.3 | 23.7 | 21.3 | 14.2 | 90.8 | 33.6 | |
| 1989 | 39.9 | 37.6 | 14.9 | 19.1 | 18.5 | 14.8 | 93.9 | 32.7 | |
| 1990 | 43.1 | 38.5 | 10.6 | 18.8 | 20.7 | 16.3 | 84.4 | 32.1 | |
| 1991 | 48.5 | 41.5 | 5.4 | 19.2 | 22.2 | 16.5 | 89.4 | 33.3 | |
| 1992 | 56.5 | 44.7 | 3.7 | 26.0 | 26.6 | 18.8 | 98.2 | 36.5 | |
| 1993 | 62.5 | 46.4 | 4.4 | 35.7 | 35.1 | 27.2 | 106.3 | 40.5 | |
| 1994 | 66.8 | 47.2 | 6.7 | 35.6 | 39.8 | 29.8 | 112.1 | 42.5 | |
| 1995 | 69.6 | 48.2 | 10.3 | 42.0 | 45.0 | 36.1 | 110.2 | 45.1 | |
| 1996 | 70.3 | 49.2 | 14.3 | 44.2 | 48.1 | 39.3 | 111.7 | 47.2 | |

Source: *OECD Economic Outlook June 1997*.

