



Ministère des Finances
Canada

Department of Finance
Canada

Fiscal Reference Tables

2020

Canada

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Preface

The *Fiscal Reference Tables* provide annual data on the financial position of the federal, provincial-territorial and local governments. The data are presented on both a Public Accounts basis—corresponding to the accounting conventions used to report financial information to the respective legislatures—as well as on a National Accounts basis—as prepared by Statistics Canada and the International Monetary Fund.

The *Fiscal Reference Tables* for the Federal Government—Public Accounts have been revised to reflect the following change:

- A reclassification of actuarial gains and losses, which were previously reported as part of Direct program expenses but are now presented in a new category of expense titled Net actuarial losses, as well as the addition of a new measure – the Budgetary balance before net actuarial losses.

Where applicable, the *Fiscal Reference Tables* also incorporate recent Statistics Canada National Accounts revisions.

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Federal Government Public Accounts

Table 1

Fiscal transactions (millions of dollars)

Year	Revenues	Program expenses excluding net actuarial losses ⁽¹⁾	Public debt charges	Budgetary surplus or deficit (-) excluding net actuarial losses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Budgetary surplus or deficit (-)	Other comprehensive income	Adjustments to accumulated deficit ^{(2),(3),(4)}	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/source
(millions of dollars)											
1966-67	9,975	9,278	1,182			-485			17,708	86	-399
1967-68	10,925	10,681	1,286			-1,042			18,750	508	-534
1968-69	12,320	11,523	1,464			-667			19,417	-1,167	-1,834
1969-70	14,755	12,921	1,694			140			19,277	-284	-144
1970-71	15,387	14,516	1,887			-1,016			20,293	-1,310	-2,326
1971-72	17,119	16,795	2,110			-1,786			22,079	-263	-2,049
1972-73	19,808	19,409	2,300			-1,901			23,980	501	-1,400
1973-74	22,997	22,643	2,565			-2,211			26,191	893	-1,318
1974-75	29,965	28,952	3,238			-2,225			28,416	763	-1,462
1975-76	32,441	34,675	3,970			-6,204			34,620	1,501	-4,703
1976-77	35,283	37,472	4,708			-6,897			41,517	2,490	-4,407
1977-78	35,633	40,981	5,531			-10,879			52,396	2,816	-8,063
1978-79	38,214	44,219	7,024			-13,029			65,425	103	-12,926
1979-80	43,310	46,783	8,494			-11,967			77,392	4,074	-7,893
1980-81	53,181	57,079	10,658			-14,556			91,948	5,845	-8,711
1981-82	67,289	67,849	15,114			-15,674			107,622	6,249	-9,425
1982-83	67,430	79,576	16,903			-29,049			136,671	2,698	-26,351
1983-84	65,261	77,194	20,430			-32,363			157,252	8,185	-24,178
1984-85	71,999	84,279	24,887			-37,167			194,419	7,166	-30,001
1985-86	77,742	83,474	27,657			-33,389			227,808	3,870	-29,519
1986-87	86,746	87,870	28,718			-29,842			257,650	2,356	-27,486
1987-88	97,215	95,009	31,223			-29,017			286,667	4,225	-24,792
1988-89	106,349	98,764	35,532			-27,947			314,614	4,016	-23,931
1989-90	115,887	103,784	41,246			-29,143			343,757	11,324	-17,819
1990-91	119,685	108,550	45,034			-33,899			377,656	5,888	-28,011
1991-92	126,086	114,544	43,861			-32,319			409,975	1,566	-30,753
1992-93	124,486	122,173	41,332			-39,019			448,994	11,100	-27,919
1993-94	123,873	122,304	40,099			-38,530			487,524	4,898	-33,632
1994-95	130,791	123,238	44,185			-36,632			524,156	11,147	-25,485
1995-96	140,257	120,856	49,407			-30,006			554,162	7,392	-22,614
1996-97	149,889	111,327	47,281			-8,719			562,881	515	-8,204
1997-98	160,864	114,785	43,120			2,959			559,922	7,566	10,525
1998-99	165,520	116,438	43,303			5,779			554,143	1,111	6,890
1999-00	176,408	118,766	43,384			14,258			539,885	-3,231	11,027
2000-01	194,349	130,566	43,892			19,891			519,994	-11,651	8,240
2001-02	183,930	136,231	39,651			8,048			511,946	-8,120	-72
2002-03	190,570	146,679	37,270			6,621			505,325	2,777	9,398
2003-04	200,788	155,874	35,769			9,145			496,180	-1,542	7,603
2004-05	214,237	178,656	34,118			1,463			494,717	5,140	6,603
2005-06	224,343	177,353	33,772			13,218			481,499	-6,409	6,809
2006-07	238,397	190,700	33,945			13,752	479		467,268	-5,248	8,504
2007-08	245,525	202,603	33,325			9,597	34		457,637	4,931	14,528
2008-09	237,286	209,654	28,269	-637	8,479	-9,116	-318	-875	467,946	-80,951	-90,067
2009-10	220,611	242,252	26,562	-48,203	8,165	-56,368	211		524,103	-7,273	-63,641
2010-11	239,255	238,402	28,610	-27,757	7,196	-34,953	2,142		556,914	-11,203	-46,156
2011-12	246,682	237,966	29,038	-20,322	7,711	-28,033	-2,292	-4,678	591,917	-4,344	-32,377
2012-13	254,410	237,875	25,533	-8,998	12,295	-21,293	64	-7,464	620,610	-8,875	-30,168
2013-14	270,012	233,672	24,729	11,611	19,661	-8,050	2,660		626,000	25,567	17,517
2014-15	279,905	248,664	24,207	7,034	7,584	-550	-2,360		628,910	-2,102	-2,652
2015-16	292,608	263,568	21,837	7,203	10,064	-2,861	-2,669		634,440	-16,599	-19,460
2016-17	290,868	278,689	21,232	-9,053	9,904	-18,957	1,857		651,540	-8,535	-27,492
2017-18	311,216	297,936	21,889	-8,609	10,352	-18,961	-753		671,254	9,535	-9,426
2018-19	332,218	314,555	23,266	-5,603	8,361	-13,964	-232		685,450	1,243	-12,721
2019-20	334,131	338,467	24,447	-28,783	10,609	-39,392	3,482		721,360	-7,837	-47,229

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, actuarial gains and losses related to public sector pensions and other employee and veteran future benefits have been presented as a separate category of expenses titled "Net actuarial losses". Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

⁽²⁾ In 2017-18, the Government implemented, on a retroactive basis, a change in its methodology for the determination of the discount rate for unfunded future benefits. Fiscal results for 2008-09 to 2016-17 have been restated to reflect this change. The Government has recorded an increase of \$875 million to the opening balance of the 2008-09 accumulated deficit to reflect the cumulative retroactive impact of this accounting change on the fiscal results of years prior to 2008-09.

⁽³⁾ The accumulated deficit increased by \$3,337 million in 2011-12 due to one-time adjustments related to enterprise Crown corporations' and other government business enterprises' transition from Canadian Generally Accepted Accounting Principles to International Financial Reporting Standards. In addition, the opening balance of the accumulated deficit in 2011-12 has been increased by \$1,341 million to reflect the retroactive impact of a change in the Government's approach for accounting for accumulated sick leave entitlements in 2012-13.

⁽⁴⁾ The opening balance of the accumulated deficit in 2012-13 has been adjusted to reflect the retroactive impact of changes made in 2013-14 in the accounting for unamortized premiums and discounts arising on the buy-back of bonds (\$5,669 million increase in the accumulated deficit), and in the accounting for loans expected to be repaid through future appropriations (\$1,795 million increase in the accumulated deficit).

Table 2

Fiscal transactions (per cent of GDP)

Year	Revenues	Program expenses excluding actuarial losses ⁽¹⁾	Public debt charges	Budgetary surplus or deficit (-) excluding net actuarial losses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Budgetary surplus or deficit (-)	Other comprehensive income	Adjustments to accumulated deficit ⁽²⁾⁽³⁾⁽⁴⁾	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/source
(per cent of GDP)											
1966-67	14.9	13.9	1.8			-0.7			26.5	0.1	-0.6
1967-68	15.2	14.9	1.8			-1.4			26.1	0.7	-0.7
1968-69	15.7	14.7	1.9			-0.8			24.7	-1.5	-2.3
1969-70	17.1	14.9	2.0			0.2			22.3	-0.3	-0.2
1970-71	16.5	15.6	2.0			-1.1			21.8	-1.4	-2.5
1971-72	16.8	16.5	2.1			-1.8			21.7	-0.3	-2.0
1972-73	17.4	17.1	2.0			-1.7			21.1	0.4	-1.2
1973-74	17.3	17.0	1.9			-1.7			19.7	0.7	-1.0
1974-75	18.9	18.3	2.0			-1.4			18.0	0.5	-0.9
1975-76	18.2	19.5	2.2			-3.5			19.4	0.8	-2.6
1976-77	17.1	18.2	2.3			-3.3			20.2	1.2	-2.1
1977-78	15.7	18.0	2.4			-4.8			23.0	1.2	-3.5
1978-79	15.2	17.5	2.8			-5.2			26.0	0.0	-5.1
1979-80	15.1	16.3	3.0			-4.2			26.9	1.4	-2.7
1980-81	16.5	17.7	3.3			-4.5			28.5	1.8	-2.7
1981-82	18.3	18.4	4.1			-4.3			29.2	1.7	-2.6
1982-83	17.4	20.5	4.4			-7.5			35.2	0.7	-6.8
1983-84	15.5	18.3	4.8			-7.7			37.3	1.9	-5.7
1984-85	15.6	18.2	5.4			-8.0			42.1	1.6	-6.5
1985-86	15.5	16.7	5.5			-6.7			45.6	0.8	-5.9
1986-87	16.5	16.7	5.5			-5.7			48.9	0.4	-5.2
1987-88	16.9	16.5	5.4			-5.1			49.9	0.7	-4.3
1988-89	17.0	15.8	5.7			-4.5			50.2	0.6	-3.8
1989-90	17.3	15.5	6.1			-4.3			51.2	1.7	-2.7
1990-91	17.2	15.6	6.5			-4.9			54.3	0.8	-4.0
1991-92	18.0	16.3	6.3			-4.6			58.4	0.2	-4.4
1992-93	17.3	17.0	5.8			-5.4			62.5	1.5	-3.9
1993-94	16.6	16.4	5.4			-5.2			65.3	0.7	-4.5
1994-95	16.5	15.6	5.6			-4.6			66.2	1.4	-3.2
1995-96	16.9	14.5	5.9			-3.6			66.6	0.9	-2.7
1996-97	17.4	12.9	5.5			-1.0			65.5	0.1	-1.0
1997-98	17.7	12.7	4.8			0.3			61.7	0.8	1.2
1998-99	17.6	12.4	4.6			0.6			58.9	0.1	0.7
1999-00	17.5	11.8	4.3			1.4			53.6	-0.3	1.1
2000-01	17.6	11.8	4.0			1.8			47.0	-1.1	0.7
2001-02	16.1	11.9	3.5			0.7			44.7	-0.7	-0.0
2002-03	16.0	12.3	3.1			0.6			42.3	0.2	0.8
2003-04	16.0	12.4	2.9			0.7			39.5	-0.1	0.6
2004-05	16.0	13.4	2.6			0.1			37.0	0.4	0.5
2005-06	15.8	12.5	2.4			0.9			33.9	-0.5	0.5
2006-07	15.9	12.7	2.3			0.9	0.0		31.2	-0.4	0.6
2007-08	15.6	12.8	2.1			0.6	0.0		29.0	0.3	0.9
2008-09	14.3	12.7	1.7	-0.0	0.5	-0.6	0.0	-0.1	28.2	-4.9	-5.4
2009-10	14.0	15.4	1.7	-3.1	0.5	-3.6	0.0		33.4	-0.5	-4.1
2010-11	14.4	14.3	1.7	-1.7	0.4	-2.1	0.1		33.4	-0.7	-2.8
2011-12	13.9	13.4	1.6	-1.1	0.4	-1.6	-0.1	-0.3	33.4	-0.2	-1.8
2012-13	13.9	13.0	1.4	-0.5	0.7	-1.2	0.0	-0.4	34.0	-0.5	-1.7
2013-14	14.2	12.3	1.3	0.6	1.0	-0.4	0.1		32.9	1.3	0.9
2014-15	14.0	12.5	1.2	0.4	0.4	-0.0	-0.1		31.5	-0.1	-0.1
2015-16	14.7	13.2	1.1	0.4	0.5	-0.1	-0.1		31.9	-0.8	-1.0
2016-17	14.4	13.8	1.0	0.4	0.5	-0.9	0.1		32.2	-0.4	-1.4
2017-18	14.5	13.9	1.0	0.4	0.5	-0.9	0.0		31.4	0.4	-0.4
2018-19	14.9	14.1	1.0	0.3	0.4	-0.6	0.0		30.8	0.1	-0.6
2019-20	14.5	14.7	1.1	1.2	0.5	-1.7	0.2		31.3	-0.3	-2.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, actuarial gains and losses related to public sector pensions and other employee and veteran future benefits have been presented as a separate category of expenses titled "Net actuarial losses". Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 3

Revenues (millions of dollars)

Year	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Fuel charge proceeds	Other revenues	Total revenues
(millions of dollars)									
1966-67	3,050	1,743	305	3,628	8,726	343		906	9,975
1967-68	3,650	1,821	323	3,718	9,512	346		1,067	10,925
1968-69	4,334	2,213	318	3,747	10,612	432		1,276	12,320
1969-70	5,588	2,839	349	4,009	12,785	490		1,480	14,755
1970-71	6,395	2,426	378	4,060	13,259	493		1,635	15,387
1971-72	7,227	2,396	420	4,637	14,680	569		1,870	17,119
1972-73	8,378	2,920	353	5,272	16,923	745		2,140	19,808
1973-74	9,226	3,710	338	6,355	19,629	1,001		2,367	22,997
1974-75	11,710	4,836	434	8,506	25,486	1,585		2,894	29,965
1975-76	12,709	5,748	493	8,143	27,093	2,039		3,309	32,441
1976-77	14,634	5,363	521	8,637	29,155	2,470		3,658	35,283
1977-78	13,988	5,280	569	9,123	28,960	2,537		4,136	35,633
1978-79	14,656	5,654	645	9,697	30,652	2,783		4,779	38,214
1979-80	16,808	6,951	883	10,215	34,857	2,778		5,675	43,310
1980-81	19,837	8,106	966	11,661	40,570	3,303		9,308	53,181
1981-82	24,046	8,118	1,138	15,843	49,145	4,753		13,391	67,289
1982-83	26,330	7,139	1,130	15,776	50,375	4,900		12,155	67,430
1983-84	26,530	7,174	908	16,215	50,827	7,229		7,205	65,261
1984-85	28,455	9,234	1,021	18,177	56,887	7,676		7,436	71,999
1985-86	32,238	9,068	1,053	19,491	61,850	8,630		7,262	77,742
1986-87	36,733	9,732	1,355	21,049	68,869	9,667		8,210	86,746
1987-88	42,422	10,710	1,162	22,941	77,235	10,602		9,378	97,215
1988-89	45,456	11,549	1,578	25,771	84,354	11,107		10,888	106,349
1989-90	50,584	12,820	1,361	28,155	92,920	10,727		12,240	115,887
1990-91	56,201	11,545	1,372	24,067	93,185	12,551		13,949	119,685
1991-92	59,687	9,215	1,261	27,308	97,471	15,338		13,277	126,086
1992-93	58,331	7,095	1,191	26,771	93,388	17,576		13,522	124,486
1993-94	55,173	9,098	1,533	26,940	92,744	19,298		11,831	123,873
1994-95	60,648	10,969	1,700	27,457	100,774	18,293		11,724	130,791
1995-96	64,049	15,372	1,882	27,251	108,554	19,089		12,614	140,257
1996-97	67,796	16,235	2,671	29,204	115,906	19,949		14,034	149,889
1997-98	74,949	21,179	1,999	31,146	129,273	19,242		12,349	160,864
1998-99	77,894	21,213	2,208	31,717	133,032	19,064		13,424	165,520
1999-00	85,070	22,115	2,646	33,298	143,129	18,628		14,651	176,408
2000-01	92,662	28,293	2,982	35,769	159,706	18,655		15,988	194,349
2001-02	86,972	24,242	2,925	37,133	151,272	17,637		15,021	183,930
2002-03	89,530	22,222	3,291	41,357	156,400	17,870		16,300	190,570
2003-04	93,012	28,612	3,142	41,365	166,131	17,546		17,111	200,788
2004-05	98,620	31,422	3,560	42,857	176,459	17,307		20,471	214,237
2005-06	103,770	33,209	4,529	46,156	187,664	16,535		20,144	224,343
2006-07	110,575	39,361	4,877	45,317	200,130	16,789		21,478	238,397
2007-08	113,528	42,212	5,693	44,207	205,640	16,558		23,327	245,525
2008-09	116,612	31,243	6,298	39,806	193,959	16,887		26,440	237,286
2009-10	105,040	32,247	5,293	40,573	183,153	16,761		20,697	220,611
2010-11	114,661	31,953	5,137	42,903	194,654	17,501		27,100	239,255
2011-12	120,537	33,641	5,300	43,106	202,584	18,556		25,542	246,682
2012-13	125,728	34,986	5,073	43,551	209,338	20,395		24,677	254,410
2013-14	130,811	36,587	6,404	46,136	219,938	21,766		28,308	270,012
2014-15	135,743	39,447	6,216	47,182	228,588	22,564		28,753	279,905
2015-16	144,897	41,444	6,505	49,805	242,651	23,070		26,887	292,608
2016-17	143,680	42,216	7,071	51,348	244,315	22,125		24,428	290,868
2017-18	153,619	47,805	7,845	53,819	263,088	21,140		26,988	311,216
2018-19	163,881	50,368	9,370	57,227	280,846	22,295		29,077	332,218
2019-20	167,576	50,060	9,476	53,880	280,992	22,219	2,655	28,265	334,131

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 4

Revenues (per cent of GDP)

	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Fuel charge proceeds	Other revenues	Total revenues
Year	tax	tax	tax						
(per cent of GDP)									
1966-67	4.6	2.6	0.5	5.4	13.1	0.5		1.4	14.9
1967-68	5.1	2.5	0.4	5.2	13.2	0.5		1.5	15.2
1968-69	5.5	2.8	0.4	4.8	13.5	0.5		1.6	15.7
1969-70	6.5	3.3	0.4	4.6	14.8	0.6		1.7	17.1
1970-71	6.9	2.6	0.4	4.4	14.2	0.5		1.8	16.5
1971-72	7.1	2.4	0.4	4.6	14.4	0.6		1.8	16.8
1972-73	7.4	2.6	0.3	4.6	14.9	0.7		1.9	17.4
1973-74	6.9	2.8	0.3	4.8	14.7	0.8		1.8	17.3
1974-75	7.4	3.1	0.3	5.4	16.1	1.0		1.8	18.9
1975-76	7.1	3.2	0.3	4.6	15.2	1.1		1.9	18.2
1976-77	7.1	2.6	0.3	4.2	14.2	1.2		1.8	17.1
1977-78	6.1	2.3	0.3	4.0	12.7	1.1		1.8	15.7
1978-79	5.8	2.2	0.3	3.8	12.2	1.1		1.9	15.2
1979-80	5.8	2.4	0.3	3.6	12.1	1.0		2.0	15.1
1980-81	6.1	2.5	0.3	3.6	12.6	1.0		2.9	16.5
1981-82	6.5	2.2	0.3	4.3	13.3	1.3		3.6	18.3
1982-83	6.8	1.8	0.3	4.1	13.0	1.3		3.1	17.4
1983-84	6.3	1.7	0.2	3.8	12.1	1.7		1.7	15.5
1984-85	6.2	2.0	0.2	3.9	12.3	1.7		1.6	15.6
1985-86	6.4	1.8	0.2	3.9	12.4	1.7		1.5	15.5
1986-87	7.0	1.8	0.3	4.0	13.1	1.8		1.6	16.5
1987-88	7.4	1.9	0.2	4.0	13.4	1.8		1.6	16.9
1988-89	7.3	1.8	0.3	4.1	13.5	1.8		1.7	17.0
1989-90	7.5	1.9	0.2	4.2	13.8	1.6		1.8	17.3
1990-91	8.1	1.7	0.2	3.5	13.4	1.8		2.0	17.2
1991-92	8.5	1.3	0.2	3.9	13.9	2.2		1.9	18.0
1992-93	8.1	1.0	0.2	3.7	13.0	2.4		1.9	17.3
1993-94	7.4	1.2	0.2	3.6	12.4	2.6		1.6	16.6
1994-95	7.7	1.4	0.2	3.5	12.7	2.3		1.5	16.5
1995-96	7.7	1.8	0.2	3.3	13.1	2.3		1.5	16.9
1996-97	7.9	1.9	0.3	3.4	13.5	2.3		1.6	17.4
1997-98	8.3	2.3	0.2	3.4	14.3	2.1		1.4	17.7
1998-99	8.3	2.3	0.2	3.4	14.1	2.0		1.4	17.6
1999-00	8.4	2.2	0.3	3.3	14.2	1.8		1.5	17.5
2000-01	8.4	2.6	0.3	3.2	14.4	1.7		1.4	17.6
2001-02	7.6	2.1	0.3	3.2	13.2	1.5		1.3	16.1
2002-03	7.5	1.9	0.3	3.5	13.1	1.5		1.4	16.0
2003-04	7.4	2.3	0.3	3.3	13.2	1.4		1.4	16.0
2004-05	7.4	2.4	0.3	3.2	13.2	1.3		1.5	16.0
2005-06	7.3	2.3	0.3	3.2	13.2	1.2		1.4	15.8
2006-07	7.4	2.6	0.3	3.0	13.4	1.1		1.4	15.9
2007-08	7.2	2.7	0.4	2.8	13.0	1.0		1.5	15.6
2008-09	7.0	1.9	0.4	2.4	11.7	1.0		1.6	14.3
2009-10	6.7	2.1	0.3	2.6	11.7	1.1		1.3	14.0
2010-11	6.9	1.9	0.3	2.6	11.7	1.1		1.6	14.4
2011-12	6.8	1.9	0.3	2.4	11.4	1.0		1.4	13.9
2012-13	6.9	1.9	0.3	2.4	11.5	1.1		1.4	13.9
2013-14	6.9	1.9	0.3	2.4	11.6	1.1		1.5	14.2
2014-15	6.8	2.0	0.3	2.4	11.5	1.1		1.4	14.0
2015-16	7.3	2.1	0.3	2.5	12.2	1.2		1.4	14.7
2016-17	7.1	2.1	0.3	2.5	12.1	1.1		1.2	14.4
2017-18	7.2	2.2	0.4	2.5	12.3	1.0		1.3	14.5
2018-19	7.4	2.3	0.4	2.6	12.6	1.0		1.3	14.9
2019-20	7.3	2.2	0.4	2.3	12.2	1.0	0.1	1.2	14.5

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 5

Revenues (per cent of total)

	Personal income tax	Corporate income tax	Non-resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Fuel charge proceeds	Other revenues	Total revenues
Year	tax	tax	tax			premiums			
(per cent of total)									
1966-67	30.6	17.5	3.1	36.4	87.5	3.4		9.1	100.0
1967-68	33.4	16.7	3.0	34.0	87.1	3.2		9.8	100.0
1968-69	35.2	18.0	2.6	30.4	86.1	3.5		10.4	100.0
1969-70	37.9	19.2	2.4	27.2	86.6	3.3		10.0	100.0
1970-71	41.6	15.8	2.5	26.4	86.2	3.2		10.6	100.0
1971-72	42.2	14.0	2.5	27.1	85.8	3.3		10.9	100.0
1972-73	42.3	14.7	1.8	26.6	85.4	3.8		10.8	100.0
1973-74	40.1	16.1	1.5	27.6	85.4	4.4		10.3	100.0
1974-75	39.1	16.1	1.4	28.4	85.1	5.3		9.7	100.0
1975-76	39.2	17.7	1.5	25.1	83.5	6.3		10.2	100.0
1976-77	41.5	15.2	1.5	24.5	82.6	7.0		10.4	100.0
1977-78	39.3	14.8	1.6	25.6	81.3	7.1		11.6	100.0
1978-79	38.4	14.8	1.7	25.4	80.2	7.3		12.5	100.0
1979-80	38.8	16.0	2.0	23.6	80.5	6.4		13.1	100.0
1980-81	37.3	15.2	1.8	21.9	76.3	6.2		17.5	100.0
1981-82	35.7	12.1	1.7	23.5	73.0	7.1		19.9	100.0
1982-83	39.0	10.6	1.7	23.4	74.7	7.3		18.0	100.0
1983-84	40.7	11.0	1.4	24.8	77.9	11.1		11.0	100.0
1984-85	39.5	12.8	1.4	25.2	79.0	10.7		10.3	100.0
1985-86	41.5	11.7	1.4	25.1	79.6	11.1		9.3	100.0
1986-87	42.3	11.2	1.6	24.3	79.4	11.1		9.5	100.0
1987-88	43.6	11.0	1.2	23.6	79.4	10.9		9.6	100.0
1988-89	42.7	10.9	1.5	24.2	79.3	10.4		10.2	100.0
1989-90	43.6	11.1	1.2	24.3	80.2	9.3		10.6	100.0
1990-91	47.0	9.6	1.1	20.1	77.9	10.5		11.7	100.0
1991-92	47.3	7.3	1.0	21.7	77.3	12.2		10.5	100.0
1992-93	46.9	5.7	1.0	21.5	75.0	14.1		10.9	100.0
1993-94	44.5	7.3	1.2	21.7	74.9	15.6		9.6	100.0
1994-95	46.4	8.4	1.3	21.0	77.0	14.0		9.0	100.0
1995-96	45.7	11.0	1.3	19.4	77.4	13.6		9.0	100.0
1996-97	45.2	10.8	1.8	19.5	77.3	13.3		9.4	100.0
1997-98	46.6	13.2	1.2	19.4	80.4	12.0		7.7	100.0
1998-99	47.1	12.8	1.3	19.2	80.4	11.5		8.1	100.0
1999-00	48.2	12.5	1.5	18.9	81.1	10.6		8.3	100.0
2000-01	47.7	14.6	1.5	18.4	82.2	9.6		8.2	100.0
2001-02	47.3	13.2	1.6	20.2	82.2	9.6		8.2	100.0
2002-03	47.0	11.7	1.7	21.7	82.1	9.4		8.6	100.0
2003-04	46.3	14.2	1.6	20.6	82.7	8.7		8.5	100.0
2004-05	46.0	14.7	1.7	20.0	82.4	8.1		9.6	100.0
2005-06	46.3	14.8	2.0	20.6	83.7	7.4		9.0	100.0
2006-07	46.4	16.5	2.0	19.0	83.9	7.0		9.0	100.0
2007-08	46.2	17.2	2.3	18.0	83.8	6.7		9.5	100.0
2008-09	49.1	13.2	2.7	16.8	81.7	7.1		11.1	100.0
2009-10	47.6	14.6	2.4	18.4	83.0	7.6		9.4	100.0
2010-11	47.9	13.4	2.1	17.9	81.4	7.3		11.3	100.0
2011-12	48.9	13.6	2.1	17.5	82.1	7.5		10.4	100.0
2012-13	49.4	13.8	2.0	17.1	82.3	8.0		9.7	100.0
2013-14	48.4	13.6	2.4	17.1	81.5	8.1		10.5	100.0
2014-15	48.5	14.1	2.2	16.9	81.7	8.1		10.3	100.0
2015-16	49.5	14.2	2.2	17.0	82.9	7.9		9.2	100.0
2016-17	49.4	14.5	2.4	17.7	84.0	7.6		8.4	100.0
2017-18	49.4	15.4	2.5	17.3	84.5	6.8		8.7	100.0
2018-19	49.3	15.2	2.8	17.2	84.5	6.7		8.8	100.0
2019-20	50.2	15.0	2.8	16.1	84.1	6.6	0.8	8.5	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 6

Other taxes and duties

Year	Goods and Services Tax	Sales tax	Customs import duties	Energy taxes	Other	Total other taxes and duties
(millions of dollars)						
1966-67		2,073	778		777	3,628
1967-68		2,146	746		826	3,718
1968-69		2,098	762		887	3,747
1969-70		2,294	818		897	4,009
1970-71		2,281	815		964	4,060
1971-72		2,653	989		995	4,637
1972-73		3,052	1,182		1,038	5,272
1973-74		3,590	1,384	287	1,094	6,355
1974-75		3,866	1,809	1,669	1,162	8,506
1975-76		3,515	1,887	1,488	1,253	8,143
1976-77		3,929	2,097	1,261	1,350	8,637
1977-78		4,427	2,312	1,030	1,354	9,123
1978-79		4,729	2,747	844	1,377	9,697
1979-80		4,651	2,996	1,171	1,397	10,215
1980-81		5,355	3,185	1,509	1,612	11,661
1981-82		6,148	3,435	4,521	1,739	15,843
1982-83		5,842	2,828	5,147	1,959	15,776
1983-84		6,561	3,376	4,168	2,110	16,215
1984-85		7,592	3,794	4,479	2,312	18,177
1985-86		9,345	3,971	3,348	2,827	19,491
1986-87		11,972	4,187	1,965	2,925	21,049
1987-88		12,927	4,385	2,603	3,026	22,941
1988-89		15,645	4,521	2,646	2,959	25,771
1989-90		17,672	4,587	2,471	3,425	28,155
1990-91	3,110	10,053	4,001	3,192	3,711	24,067
1991-92	15,311		3,999	3,441	4,557	27,308
1992-93	15,420		3,811	3,437	4,103	26,771
1993-94	15,939		3,652	3,640	3,709	26,940
1994-95	17,062		3,575	3,824	2,996	27,457
1995-96	16,880		2,969	4,404	2,998	27,251
1996-97	18,159		2,676	4,467	3,902	29,204
1997-98	19,717		2,766	4,638	4,025	31,146
1998-99	20,936		2,359	4,716	3,706	31,717
1999-00	23,121		2,105	4,757	3,315	33,298
2000-01	24,759		2,784	4,792	3,434	35,769
2001-02	25,292		3,040	4,848	3,953	37,133
2002-03	28,248		3,278	4,935	4,896	41,357
2003-04	28,286		2,887	4,952	5,240	41,365
2004-05	29,758		3,091	5,054	4,954	42,857
2005-06	33,020		3,330	5,076	4,730	46,156
2006-07	31,296		3,704	5,128	5,189	45,317
2007-08	29,920		3,903	5,139	5,245	44,207
2008-09	25,740		4,036	5,161	4,869	39,806
2009-10	26,947		3,490	5,178	4,958	40,573
2010-11	28,379		3,520	5,342	5,662	42,903
2011-12	28,370		3,862	5,328	5,546	43,106
2012-13	28,821		3,979	5,381	5,370	43,551
2013-14	30,998		4,239	5,486	5,413	46,136
2014-15	31,349		4,581	5,528	5,724	47,182
2015-16	32,952		5,372	5,565	5,916	49,805
2016-17	34,368		5,478	5,634	5,868	51,348
2017-18	36,751		5,416	5,739	5,913	53,819
2018-19	38,221		6,881	5,802	6,323	57,227
2019-20	37,386		4,853	5,683	5,958	53,880

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 7

Expenses (millions of dollars)

Year	Major transfers to persons	Major transfers to other levels of government	Direct program expenses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Total program expenses	Public debt charges	Total expenses
(millions of dollars)							
1966-67	1,983	1,016	6,279		9,278	1,182	10,460
1967-68	2,385	1,464	6,832		10,681	1,286	11,967
1968-69	2,612	1,813	7,098		11,523	1,464	12,987
1969-70	2,888	2,237	7,796		12,921	1,694	14,615
1970-71	3,281	2,954	8,281		14,516	1,887	16,403
1971-72	3,942	3,610	9,243		16,795	2,110	18,905
1972-73	5,153	4,134	10,122		19,409	2,300	21,709
1973-74	6,042	4,585	12,016		22,643	2,565	25,208
1974-75	7,620	5,884	15,448		28,952	3,238	32,190
1975-76	9,233	6,874	18,568		34,675	3,970	38,645
1976-77	9,873	8,399	19,200		37,472	4,708	42,180
1977-78	11,104	8,512	21,365		40,981	5,531	46,512
1978-79	12,030	9,551	22,638		44,219	7,024	51,243
1979-80	11,967	10,601	24,215		46,783	8,494	55,277
1980-81	13,793	11,578	31,708		57,079	10,658	67,737
1981-82	16,051	13,088	38,710		67,849	15,114	82,963
1982-83	21,697	14,177	43,702		79,576	16,903	96,479
1983-84	22,514	17,125	37,555		77,194	20,430	97,624
1984-85	23,888	18,548	41,843		84,279	24,887	109,166
1985-86	25,062	18,879	39,533		83,474	27,657	111,131
1986-87	26,423	19,569	41,878		87,870	28,718	116,588
1987-88	27,400	20,518	47,091		95,009	31,223	126,232
1988-89	28,780	22,145	47,839		98,764	35,532	134,296
1989-90	30,501	23,417	49,866		103,784	41,246	145,030
1990-91	34,343	22,928	51,279		108,550	45,034	153,584
1991-92	38,900	24,865	50,779		114,544	43,861	158,405
1992-93	41,002	26,544	54,627		122,173	41,332	163,505
1993-94	42,407	26,947	52,950		122,304	40,099	162,403
1994-95	40,280	26,313	56,645		123,238	44,185	167,423
1995-96	39,121	26,076	55,659		120,856	49,407	170,263
1996-97	38,826	22,162	50,339		111,327	47,281	158,608
1997-98	38,952	20,504	55,329		114,785	43,120	157,905
1998-99	39,884	25,523	51,031		116,438	43,303	159,741
1999-00	40,157	23,243	55,366		118,766	43,384	162,150
2000-01	43,354	24,724	62,488		130,566	43,892	174,458
2001-02	45,880	26,600	63,751		136,231	39,651	175,882
2002-03	48,011	30,640	68,028		146,679	37,270	183,949
2003-04	50,022	29,370	76,482		155,874	35,769	191,643
2004-05	51,307	41,927	85,422		178,656	34,118	212,774
2005-06	52,609	40,757	83,987		177,353	33,772	211,125
2006-07	55,582	42,481	92,637		190,700	33,945	224,645
2007-08	58,147	46,119	98,337		202,603	33,325	235,928
2008-09	61,586	46,476	101,592	8,479	218,133	28,269	246,402
2009-10	68,579	56,940	116,733	8,165	250,417	26,562	276,979
2010-11	68,135	52,787	117,480	7,196	245,598	28,610	274,208
2011-12	68,418	56,794	112,754	7,711	245,677	29,038	274,715
2012-13	70,329	58,370	109,176	12,295	250,170	25,533	275,703
2013-14	72,222	60,475	100,975	19,661	253,333	24,729	278,062
2014-15	76,458	63,109	109,097	7,584	256,248	24,207	280,455
2015-16	82,905	65,850	114,813	10,064	273,632	21,837	295,469
2016-17	90,938	68,652	119,099	9,904	288,593	21,232	309,825
2017-18	93,791	70,519	133,626	10,352	308,288	21,889	330,177
2018-19	96,136	75,925	142,494	8,361	322,916	23,266	346,182
2019-20	107,060	79,175	152,232	10,609	349,076	24,447	373,523

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, actuarial gains and losses related to public sector pensions and other employee and veteran future benefits have been presented as a separate category of expenses titled "Net actuarial losses", and are no longer included as part of direct program expenses. Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 8

Expenses (per cent of GDP)

Year	Major transfers to persons	Major transfers to other levels of government	Direct program expenses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Total program expenses	Public debt charges	Total expenses
(per cent of GDP)							
1966-67	3.0	1.5	9.4		13.9	1.8	15.7
1967-68	3.3	2.0	9.5		14.9	1.8	16.6
1968-69	3.3	2.3	9.0		14.7	1.9	16.5
1969-70	3.3	2.6	9.0		14.9	2.0	16.9
1970-71	3.5	3.2	8.9		15.6	2.0	17.6
1971-72	3.9	3.5	9.1		16.5	2.1	18.6
1972-73	4.5	3.6	8.9		17.1	2.0	19.1
1973-74	4.5	3.4	9.0		17.0	1.9	18.9
1974-75	4.8	3.7	9.8		18.3	2.0	20.3
1975-76	5.2	3.9	10.4		19.5	2.2	21.7
1976-77	4.8	4.1	9.3		18.2	2.3	20.5
1977-78	4.9	3.7	9.4		18.0	2.4	20.4
1978-79	4.8	3.8	9.0		17.5	2.8	20.3
1979-80	4.2	3.7	8.4		16.3	3.0	19.2
1980-81	4.3	3.6	9.8		17.7	3.3	21.0
1981-82	4.4	3.6	10.5		18.4	4.1	22.5
1982-83	5.6	3.7	11.3		20.5	4.4	24.9
1983-84	5.3	4.1	8.9		18.3	4.8	23.2
1984-85	5.2	4.0	9.1		18.2	5.4	23.6
1985-86	5.0	3.8	7.9		16.7	5.5	22.2
1986-87	5.0	3.7	8.0		16.7	5.5	22.1
1987-88	4.8	3.6	8.2		16.5	5.4	22.0
1988-89	4.6	3.5	7.6		15.8	5.7	21.4
1989-90	4.5	3.5	7.4		15.5	6.1	21.6
1990-91	4.9	3.3	7.4		15.6	6.5	22.1
1991-92	5.5	3.5	7.2		16.3	6.3	22.6
1992-93	5.7	3.7	7.6		17.0	5.8	22.8
1993-94	5.7	3.6	7.1		16.4	5.4	21.7
1994-95	5.1	3.3	7.2		15.6	5.6	21.1
1995-96	4.7	3.1	6.7		14.5	5.9	20.5
1996-97	4.5	2.6	5.9		12.9	5.5	18.4
1997-98	4.3	2.3	6.1		12.7	4.8	17.4
1998-99	4.2	2.7	5.4		12.4	4.6	17.0
1999-00	4.0	2.3	5.5		11.8	4.3	16.1
2000-01	3.9	2.2	5.6		11.8	4.0	15.8
2001-02	4.0	2.3	5.6		11.9	3.5	15.4
2002-03	4.0	2.6	5.7		12.3	3.1	15.4
2003-04	4.0	2.3	6.1		12.4	2.9	15.3
2004-05	3.8	3.1	6.4		13.4	2.6	15.9
2005-06	3.7	2.9	5.9		12.5	2.4	14.9
2006-07	3.7	2.8	6.2		12.7	2.3	15.0
2007-08	3.7	2.9	6.2		12.8	2.1	15.0
2008-09	3.7	2.8	6.1	0.5	13.2	1.7	14.9
2009-10	4.4	3.6	7.4	0.5	15.9	1.7	17.6
2010-11	4.1	3.2	7.1	0.4	14.7	1.7	16.5
2011-12	3.9	3.2	6.4	0.4	13.8	1.6	15.5
2012-13	3.8	3.2	6.0	0.7	13.7	1.4	15.1
2013-14	3.8	3.2	5.3	1.0	13.3	1.3	14.6
2014-15	3.8	3.2	5.5	0.4	12.8	1.2	14.1
2015-16	4.2	3.3	5.8	0.5	13.7	1.1	14.8
2016-17	4.5	3.4	5.9	0.5	14.2	1.0	15.3
2017-18	4.4	3.3	6.2	0.5	14.4	1.0	15.4
2018-19	4.3	3.4	6.4	0.4	14.5	1.0	15.6
2019-20	4.6	3.4	6.6	0.5	15.2	1.1	16.2

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, actuarial gains and losses related to public sector pensions and other employee and veteran future benefits have been presented as a separate category of expenses titled "Net actuarial losses", and are no longer included as part of direct program expenses. Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 9

Expenses (per cent of total)

Year	Major transfers to persons	Major transfers to other levels of government	Direct program expenses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Total program expenses	Public debt charges	Total expenses
(per cent of total)							
1966-67	19.0	9.7	60.0		88.7	11.3	100.0
1967-68	19.9	12.2	57.1		89.3	10.7	100.0
1968-69	20.1	14.0	54.7		88.7	11.3	100.0
1969-70	19.8	15.3	53.3		88.4	11.6	100.0
1970-71	20.0	18.0	50.5		88.5	11.5	100.0
1971-72	20.9	19.1	48.9		88.8	11.2	100.0
1972-73	23.7	19.0	46.6		89.4	10.6	100.0
1973-74	24.0	18.2	47.7		89.8	10.2	100.0
1974-75	23.7	18.3	48.0		89.9	10.1	100.0
1975-76	23.9	17.8	48.0		89.7	10.3	100.0
1976-77	23.4	19.9	45.5		88.8	11.2	100.0
1977-78	23.9	18.3	45.9		88.1	11.9	100.0
1978-79	23.5	18.6	44.2		86.3	13.7	100.0
1979-80	21.6	19.2	43.8		84.6	15.4	100.0
1980-81	20.4	17.1	46.8		84.3	15.7	100.0
1981-82	19.3	15.8	46.7		81.8	18.2	100.0
1982-83	22.5	14.7	45.3		82.5	17.5	100.0
1983-84	23.1	17.5	38.5		79.1	20.9	100.0
1984-85	21.9	17.0	38.3		77.2	22.8	100.0
1985-86	22.6	17.0	35.6		75.1	24.9	100.0
1986-87	22.7	16.8	35.9		75.4	24.6	100.0
1987-88	21.7	16.3	37.3		75.3	24.7	100.0
1988-89	21.4	16.5	35.6		73.5	26.5	100.0
1989-90	21.0	16.1	34.4		71.6	28.4	100.0
1990-91	22.4	14.9	33.4		70.7	29.3	100.0
1991-92	24.6	15.7	32.1		72.3	27.7	100.0
1992-93	25.1	16.2	33.4		74.7	25.3	100.0
1993-94	26.1	16.6	32.6		75.3	24.7	100.0
1994-95	24.1	15.7	33.8		73.6	26.4	100.0
1995-96	23.0	15.3	32.7		71.0	29.0	100.0
1996-97	24.5	14.0	31.7		70.2	29.8	100.0
1997-98	24.7	13.0	35.0		72.7	27.3	100.0
1998-99	25.0	16.0	31.9		72.9	27.1	100.0
1999-00	24.8	14.3	34.1		73.2	26.8	100.0
2000-01	24.9	14.2	35.8		74.8	25.2	100.0
2001-02	26.1	15.1	36.2		77.5	22.5	100.0
2002-03	26.1	16.7	37.0		79.7	20.3	100.0
2003-04	26.1	15.3	39.9		81.3	18.7	100.0
2004-05	24.1	19.7	40.1		84.0	16.0	100.0
2005-06	24.9	19.3	39.8		84.0	16.0	100.0
2006-07	24.7	18.9	41.2		84.9	15.1	100.0
2007-08	24.6	19.5	41.7		85.9	14.1	100.0
2008-09	25.0	18.9	41.2	3.4	88.5	11.5	100.0
2009-10	24.8	20.6	42.1	2.9	90.4	9.6	100.0
2010-11	24.8	19.3	42.8	2.6	89.6	10.4	100.0
2011-12	24.9	20.7	41.0	2.8	89.4	10.6	100.0
2012-13	25.5	21.2	39.6	4.5	90.7	9.3	100.0
2013-14	26.0	21.7	36.3	7.1	91.1	8.9	100.0
2014-15	27.3	22.5	38.9	2.7	91.4	8.6	100.0
2015-16	28.1	22.3	38.9	3.4	92.6	7.4	100.0
2016-17	29.4	22.2	38.4	3.2	93.1	6.9	100.0
2017-18	28.4	21.4	40.5	3.1	93.4	6.6	100.0
2018-19	27.8	21.9	41.2	2.4	93.3	6.7	100.0
2019-20	28.7	21.2	40.8	2.8	93.5	6.5	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, actuarial gains and losses related to public sector pensions and other employee and veteran future benefits have been presented as a separate category of expenses titled "Net actuarial losses", and are no longer included as part of direct program expenses. Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 10

Major transfers to persons

Year	Old Age Security benefits	Family allowance/ Children's benefits	Employment insurance benefits	Canada Emergency Response Benefit	Relief for heating expenses	Total
(millions of dollars)						
1966-67	1,073	603	307			1,983
1967-68	1,388	608	389			2,385
1968-69	1,541	612	459			2,612
1969-70	1,731	615	542			2,888
1970-71	1,907	616	758			3,281
1971-72	2,205	614	1,123			3,942
1972-73	2,524	608	2,021			5,153
1973-74	3,035	993	2,014			6,042
1974-75	3,445	1,824	2,351			7,620
1975-76	3,934	1,958	3,341			9,233
1976-77	4,437	1,980	3,456			9,873
1977-78	4,861	2,122	4,121			11,104
1978-79	5,491	2,093	4,446			12,030
1979-80	6,320	1,725	3,922			11,967
1980-81	7,418	1,851	4,524			13,793
1981-82	8,585	2,020	5,446			16,051
1982-83	9,643	2,231	9,823			21,697
1983-84	10,406	2,326	9,782			22,514
1984-85	11,418	2,418	10,052			23,888
1985-86	12,525	2,501	10,036			25,062
1986-87	13,445	2,534	10,444			26,423
1987-88	14,349	2,564	10,487			27,400
1988-89	15,202	2,606	10,972			28,780
1989-90	16,154	2,653	11,694			30,501
1990-91	17,039	2,639	14,665			34,343
1991-92	18,168	2,606	18,126			38,900
1992-93	18,758	3,179	19,065			41,002
1993-94	19,578	5,203	17,626			42,407
1994-95	20,143	5,322	14,815			40,280
1995-96	20,430	5,215	13,476			39,121
1996-97	21,207	5,239	12,380			38,826
1997-98	21,758	5,352	11,842			38,952
1998-99	22,285	5,715	11,884			39,884
1999-00	22,856	6,000	11,301			40,157
2000-01	23,668	6,783	11,444		1,459	43,354
2001-02	24,641	7,471	13,726		42	45,880
2002-03	25,692	7,823	14,496			48,011
2003-04	26,902	8,062	15,058			50,022
2004-05	27,871	8,688	14,748			51,307
2005-06	28,992	9,200	14,417			52,609
2006-07	30,284	11,214	14,084			55,582
2007-08	31,955	11,894	14,298			58,147
2008-09	33,377	11,901	16,308			61,586
2009-10	34,653	12,340	21,586			68,579
2010-11	35,629	12,656	19,850			68,135
2011-12	38,045	12,726	17,647			68,418
2012-13	40,255	12,975	17,099			70,329
2013-14	41,786	13,136	17,300			72,222
2014-15	44,103	14,303	18,052			76,458
2015-16	45,461	18,025	19,419			82,905
2016-17	48,162	22,065	20,711			90,938
2017-18	50,644	23,432	19,715			93,791
2018-19	53,366	23,882	18,888			96,136
2019-20	56,227	24,344	21,750	4,739		107,060

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 11

Major transfers to other levels of government

Year	Canada Health and Social Transfer ⁽¹⁾	Fiscal arrangements	Insurance and medical care	Education support	Canada Assistance Plan	Other	Quebec Abatement	Total
(millions of dollars)								
1966-67		371	384	71	190			1,016
1967-68		578	435	108	343			1,464
1968-69		615	588	227	383			1,813
1969-70		734	806	301	396			2,237
1970-71		959	1,088	388	519			2,954
1971-72		1,136	1,400	450	624			3,610
1972-73		1,326	1,649	481	678			4,134
1973-74		1,633	1,749	485	718			4,585
1974-75		2,323	2,121	504	936			5,884
1975-76		2,511	2,549	535	1,279			6,874
1976-77		3,252	3,008	649	1,490			8,399
1977-78		3,206	2,814	1,096	1,396			8,512
1978-79		3,175	3,488	1,365	1,523			9,551
1979-80		3,575	3,858	1,515	1,653			10,601
1980-81		4,055	3,982	1,600	1,941			11,578
1981-82		4,879	4,283	1,628	2,298			13,088
1982-83		5,753	4,060	1,532	2,832			14,177
1983-84		6,208	5,564	2,065	3,288			17,125
1984-85		6,208	6,330	2,265	3,745			18,548
1985-86		6,286	6,400	2,277	3,916			18,879
1986-87		6,679	6,607	2,232	4,051			19,569
1987-88		7,472	6,558	2,242	4,246			20,518
1988-89		8,684	6,678	2,227	4,556			22,145
1989-90		9,582	6,663	2,166	5,006			23,417
1990-91		9,245	6,033	1,862	5,788			22,928
1991-92		9,935	6,689	2,142	6,099			24,865
1992-93		8,664	8,307	2,887	6,686			26,544
1993-94		10,101	7,232	2,378	7,236			26,947
1994-95		8,870	7,691	2,486	7,266			26,313
1995-96		9,822	7,115	2,365	7,191		-417	26,076
1996-97	14,911	9,863	-217	-41	105		-2,459	22,162
1997-98	12,421	10,464	162	5	24		-2,572	20,504
1998-99	16,018	12,121	2		8		-2,626	25,523
1999-00	14,891	11,254			56		-2,958	23,243
2000-01	13,500	13,016				1,217	-3,009	24,724
2001-02	17,300	12,188				359	-3,247	26,600
2002-03	21,100	11,397				982	-2,839	30,640
2003-04	22,341	10,004				320	-3,295	29,370
2004-05	28,031	13,467				3,779	-3,350	41,927
2005-06	27,225	12,977				3,882	-3,327	40,757
2006-07	28,640	13,740				3,985	-3,884	42,481
2007-08	31,346	15,178				2,923	-3,328	46,119
2008-09	33,327	15,807				985	-3,643	46,476
2009-10	35,678	16,789				7,772	-3,299	56,940
2010-11	37,210	17,577				1,751	-3,751	52,787
2011-12	38,688	19,188				2,847	-3,929	56,794
2012-13	40,772	19,688				2,003	-4,093	58,370
2013-14	42,758	19,833				2,107	-4,223	60,475
2014-15	44,696	20,505				2,142	-4,234	63,109
2015-16	46,984	21,344				1,973	-4,451	65,850
2016-17	49,405	21,596				2,102	-4,451	68,652
2017-18	50,872	22,314				2,072	-4,739	70,519
2018-19	52,729	22,975				5,267	-5,046	75,925
2019-20	55,457	23,841				5,688	-5,811	79,175

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 1996-97, the Canada Health and Social Transfer (CHST) was introduced to replace the Canada Assistance Plan, education support, and insurance and medical care. Since April 2004, the CHST has been divided into the Canada Health Transfer and the Canada Social Transfer.

Table 12

Direct program expenses

Year	Other transfer payments ⁽¹⁾	Fuel charge proceeds returned	Other direct program expenses ⁽²⁾	Total
(millions of dollars)				
1983-84	13,970		23,585	37,555
1984-85	16,202		25,641	41,843
1985-86	14,753		24,780	39,533
1986-87	14,649		27,229	41,878
1987-88	16,800		30,291	47,091
1988-89	16,820		31,019	47,839
1989-90	16,157		33,709	49,866
1990-91	15,787		35,492	51,279
1991-92	17,712		33,067	50,779
1992-93	18,499		36,128	54,627
1993-94	18,789		34,161	52,950
1994-95	20,437		36,208	56,645
1995-96	18,578		37,081	55,659
1996-97	17,978		32,361	50,339
1997-98	22,099		33,230	55,329
1998-99	16,208		34,823	51,031
1999-00	19,140		36,226	55,366
2000-01	22,070		40,418	62,488
2001-02	19,430		44,321	63,751
2002-03	22,657		45,371	68,028
2003-04	26,295		50,187	76,482
2004-05	29,118		56,304	85,422
2005-06	28,634		55,353	83,987
2006-07	30,693		61,944	92,637
2007-08	31,269		67,068	98,337
2008-09	34,793		66,799	101,592
2009-10	45,949		70,784	116,733
2010-11	43,155		74,325	117,480
2011-12	37,720		75,034	112,754
2012-13	34,862		74,314	109,176
2013-14	36,698		64,277	100,975
2014-15	35,126		73,971	109,097
2015-16	34,874		79,939	114,813
2016-17	41,580		77,519	119,099
2017-18	47,138		86,488	133,626
2018-19	51,753	664	90,077	142,494
2019-20	54,405	2,636	95,191	152,232

⁽¹⁾ Other transfer payments include transfers to individuals and other organizations not included in major transfers to persons and other levels of government.

⁽²⁾ In 2019-20, actuarial gains and losses related to public sector pensions and other employee and veteran future benefits have been presented as a separate category of expenses titled "Net actuarial losses", and are no longer included as part of direct program expenses. Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 13

Public debt charges

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of revenues	Gross public debt charges as a percentage of expenses	Gross public debt charges as a percentage of interest-bearing debt
	(millions of dollars)				(per cent)	
1966-67	1,182	519	663	11.8	11.3	4.4
1967-68	1,286	612	674	11.8	10.7	4.5
1968-69	1,464	695	769	11.9	11.3	4.8
1969-70	1,694	860	834	11.5	11.6	5.3
1970-71	1,887	1,000	887	12.3	11.5	5.3
1971-72	2,110	1,133	977	12.3	11.2	5.4
1972-73	2,300	1,265	1,035	11.6	10.6	5.5
1973-74	2,565	1,461	1,104	11.2	10.2	5.9
1974-75	3,238	1,802	1,436	10.8	10.1	6.6
1975-76	3,970	2,083	1,887	12.2	10.3	7.2
1976-77	4,708	2,410	2,298	13.3	11.2	7.6
1977-78	5,531	2,592	2,939	15.5	11.9	7.6
1978-79	7,024	3,059	3,965	18.4	13.7	7.8
1979-80	8,494	3,646	4,848	19.6	15.4	8.7
1980-81	10,658	4,409	6,249	20.0	15.7	9.5
1981-82	15,114	5,200	9,914	22.5	18.2	12.0
1982-83	16,903	4,628	12,275	25.1	17.5	11.0
1983-84	20,430	4,266	16,164	31.3	20.9	9.7
1984-85	24,887	4,298	20,589	34.6	22.8	10.1
1985-86	27,657	3,661	23,996	35.6	24.9	9.9
1986-87	28,718	4,255	24,463	33.1	24.6	9.2
1987-88	31,223	4,737	26,486	32.1	24.7	9.2
1988-89	35,532	5,547	29,985	33.4	26.5	9.6
1989-90	41,246	5,850	35,396	35.6	28.4	10.4
1990-91	45,034	6,807	38,227	37.6	29.3	10.4
1991-92	43,861	6,521	37,340	34.8	27.7	9.4
1992-93	41,332	6,838	34,494	33.2	25.3	8.2
1993-94	40,099	5,240	34,859	32.4	24.7	7.4
1994-95	44,185	4,719	39,466	33.8	26.4	7.7
1995-96	49,407	5,344	44,063	35.2	29.0	8.0
1996-97	47,281	4,247	43,034	31.5	29.8	7.5
1997-98	43,120	4,721	38,399	26.8	27.3	6.9
1998-99	43,303	4,890	38,413	26.2	27.1	6.9
1999-00	43,384	5,455	37,929	24.6	26.8	6.9
2000-01	43,892	6,424	37,468	22.6	25.2	7.0
2001-02	39,651	5,625	34,026	21.6	22.5	6.4
2002-03	37,270	7,127	30,143	19.6	20.3	6.1
2003-04	35,769	6,809	28,960	17.8	18.7	5.8
2004-05	34,118	6,985	27,133	15.9	16.0	5.6
2005-06	33,772	8,184	25,588	15.1	16.0	5.6
2006-07	33,945	8,642	25,303	14.2	15.1	5.7
2007-08	33,325	7,308	26,017	13.6	14.1	5.7
2008-09	28,269	9,566	18,703	11.9	11.5	4.0
2009-10	26,562	6,487	20,075	12.0	9.6	3.5
2010-11	28,610	12,236	16,374	12.0	10.4	3.5
2011-12	29,038	10,827	18,211	11.8	10.6	3.4
2012-13	25,533	10,204	15,329	10.0	9.3	2.8
2013-14	24,729	11,252	13,477	9.2	8.9	2.7
2014-15	24,207	12,588	11,619	8.6	8.6	2.6
2015-16	21,837	11,370	10,467	7.5	7.4	2.3
2016-17	21,232	8,951	12,281	7.3	6.9	2.2
2017-18	21,889	10,520	11,369	7.0	6.6	2.2
2018-19	23,266	10,574	12,692	7.0	6.7	2.3
2019-20	24,447	9,277	15,170	7.3	6.5	2.3

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 14

Interest-bearing debt

Year	Unmatured debt held by residents	Unmatured debt held by non-residents	Total unmatured debt	Percentage held by non-residents	Public sector pensions	Other liabilities	Total pension and other liabilities	Total interest- bearing debt
	(millions of dollars)			(per cent)		(millions of dollars)		
1966-67	18,734	815	19,549	4.2	5,530	1,833	7,363	26,912
1967-68	19,593	693	20,286	3.4	6,310	1,816	8,126	28,412
1968-69	20,712	993	21,705	4.6	7,163	1,852	9,015	30,720
1969-70	21,145	939	22,084	4.3	8,003	1,840	9,843	31,927
1970-71	24,132	709	24,841	2.9	8,920	1,914	10,834	35,675
1971-72	26,495	717	27,212	2.6	9,874	1,953	11,827	39,039
1972-73	28,156	855	29,011	2.9	10,952	1,975	12,927	41,938
1973-74	28,417	724	29,141	2.5	12,174	1,998	14,172	43,313
1974-75	32,147	850	32,997	2.6	13,654	2,089	15,743	48,740
1975-76	36,138	1,410	37,548	3.8	15,377	2,037	17,414	54,962
1976-77	40,367	2,134	42,501	5.0	17,252	2,060	19,312	61,813
1977-78	49,068	2,405	51,473	4.7	19,361	2,217	21,578	73,051
1978-79	59,323	7,003	66,326	10.6	21,536	2,383	23,919	90,245
1979-80	64,119	7,405	71,524	10.4	23,722	2,562	26,284	97,808
1980-81	73,151	9,276	82,427	11.3	26,529	2,751	29,280	111,707
1981-82	81,963	10,578	92,541	11.4	30,143	3,374	33,517	126,058
1982-83	104,089	11,785	115,874	10.2	34,143	3,516	37,659	153,533
1983-84	130,027	12,970	142,997	9.1	38,009	29,492	67,501	210,498
1984-85	152,573	19,871	172,444	11.5	42,312	30,908	73,220	245,664
1985-86	174,990	25,859	200,849	12.9	46,994	32,110	79,104	279,953
1986-87	191,283	36,926	228,209	16.2	51,992	32,684	84,676	312,885
1987-88	205,344	44,572	249,916	17.8	57,417	33,467	90,884	340,800
1988-89	215,769	58,378	274,147	21.3	63,241	33,846	97,087	371,234
1989-90	227,686	63,959	291,645	21.9	69,626	34,861	104,487	396,132
1990-91	246,985	73,728	320,713	23.0	76,139	35,916	112,055	432,768
1991-92	263,088	86,583	349,671	24.8	81,881	36,621	118,502	468,173
1992-93	273,657	106,040	379,697	27.9	87,911	37,184	125,095	504,792
1993-94	298,889	113,291	412,180	27.5	94,097	37,253	131,350	543,530
1994-95	325,503	112,110	437,613	25.6	101,033	38,766	139,799	577,412
1995-96	348,384	119,504	467,888	25.5	107,882	40,612	148,494	616,382
1996-97	357,786	119,411	477,197	25.0	114,205	42,073	156,278	633,475
1997-98	353,889	114,299	468,188	24.4	117,457	43,417	160,874	629,062
1998-99	355,778	104,524	460,302	22.7	122,407	45,784	168,191	628,493
1999-00	354,217	99,779	453,996	22.0	128,346	47,405	175,751	629,747
2000-01	352,151	94,007	446,158	21.1	129,185	49,788	178,973	625,131
2001-02	359,430	82,380	441,810	18.6	126,921	51,021	177,942	619,752
2002-03	345,126	92,417	437,543	21.1	125,708	52,579	178,287	615,830
2003-04	367,529	66,455	433,984	15.3	127,560	53,338	180,898	614,882
2004-05	365,742	61,682	427,424	14.4	129,579	50,229	179,808	607,232
2005-06	359,294	61,855	421,149	14.7	131,062	48,862	179,924	601,073
2006-07	354,214	59,978	414,192	14.5	134,726	50,334	185,060	599,252
2007-08	335,560	55,137	390,697	14.1	137,371	53,796	191,167	581,864
2008-09	442,613	71,407	514,020	13.9	144,145	56,234	200,379	714,399
2009-10	464,455	94,671	559,126	16.9	147,849	60,814	208,663	767,789
2010-11	458,705	132,450	591,155	22.4	152,722	64,521	217,243	808,398
2011-12	461,814	164,538	626,352	26.3	157,252	68,848	226,100	852,452
2012-13	471,622	200,765	672,387	29.9	162,886	73,347	236,233	908,620
2013-14	479,992	178,966	658,958	27.2	167,281	77,873	245,154	904,112
2014-15	478,996	186,184	665,180	28.0	169,244	82,142	251,386	916,566
2015-16	479,382	208,829	688,211	30.3	170,681	91,283	261,964	950,175
2016-17	498,469	215,164	713,633	30.2	171,447	99,257	270,704	984,337
2017-18	501,123	220,078	721,201	30.5	170,914	110,463	281,377	1,002,578
2018-19	520,832	216,083	736,915	29.3	168,782	119,767	288,549	1,025,464
2019-20	566,839	216,912	783,751	27.7	168,596	132,429	301,025	1,084,776

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 15

Total liabilities, net debt and the accumulated deficit

Year	Interest-bearing debt	Accounts payable and accrued liabilities	Total liabilities	Financial assets	Net debt	Non-financial assets	Accumulated deficit
(millions of dollars)							
1966-67	26,912	1,487	28,399	10,691			17,708
1967-68	28,412	1,835	30,247	11,497			18,750
1968-69	30,720	1,977	32,697	13,280			19,417
1969-70	31,927	2,164	34,091	14,814			19,277
1970-71	35,675	2,368	38,043	17,750			20,293
1971-72	39,039	3,194	42,233	20,154			22,079
1972-73	41,938	4,092	46,030	22,050			23,980
1973-74	43,313	5,345	48,658	22,467			26,191
1974-75	48,740	5,560	54,300	25,884			28,416
1975-76	54,962	6,007	60,969	26,349			34,620
1976-77	61,813	7,457	69,270	27,753			41,517
1977-78	73,051	8,487	81,538	29,142			52,396
1978-79	90,245	8,972	99,217	33,792			65,425
1979-80	97,808	9,262	107,070	29,678			77,392
1980-81	111,707	11,859	123,566	31,618			91,948
1981-82	126,058	15,529	141,587	33,965			107,622
1982-83	153,533	17,361	170,894	34,223			136,671
1983-84	210,498	34,475	244,973	73,117	171,856	14,604	157,252
1984-85	245,664	38,817	284,481	71,811	212,670	18,251	194,419
1985-86	279,953	39,416	319,369	70,125	249,244	21,436	227,808
1986-87	312,885	42,131	355,016	73,184	281,832	24,182	257,650
1987-88	340,800	47,211	388,011	75,036	312,975	26,308	286,667
1988-89	371,234	50,214	421,448	77,879	343,569	28,955	314,614
1989-90	396,132	53,164	449,296	74,539	374,757	31,000	343,757
1990-91	432,768	54,894	487,662	76,582	411,080	33,424	377,656
1991-92	468,173	56,075	524,248	78,519	445,729	35,754	409,975
1992-93	504,792	58,398	563,190	75,973	487,217	38,223	448,994
1993-94	543,530	63,723	607,253	79,327	527,926	40,402	487,524
1994-95	577,412	71,321	648,733	81,239	567,494	43,338	524,156
1995-96	616,382	74,881	691,263	92,655	598,608	44,446	554,162
1996-97	633,475	75,928	709,403	100,407	608,996	46,115	562,881
1997-98	629,062	81,739	710,801	103,644	607,157	47,235	559,922
1998-99	628,493	83,671	712,164	109,298	602,866	48,723	554,143
1999-00	629,747	83,876	713,623	123,507	590,116	50,231	539,885
2000-01	625,131	88,479	713,610	141,873	571,737	51,743	519,994
2001-02	619,752	83,244	702,996	137,684	565,312	53,366	511,946
2002-03	615,830	83,196	699,026	139,456	559,570	54,245	505,325
2003-04	614,882	85,212	700,094	149,092	551,002	54,822	496,180
2004-05	607,232	97,740	704,972	155,385	549,587	54,870	494,717
2005-06	601,073	101,432	702,505	165,559	536,946	55,447	481,499
2006-07	599,252	106,511	705,763	181,858	523,905	56,637	467,268
2007-08	581,864	110,463	692,327	176,046	516,281	58,644	457,637
2008-09	714,399	113,999	828,398	298,949	529,449	61,503	467,946
2009-10	767,789	120,095	887,884	300,406	587,478	63,375	524,103
2010-11	808,398	118,491	926,889	303,394	623,495	66,581	556,914
2011-12	852,452	124,019	976,471	316,595	659,876	67,959	591,917
2012-13	908,620	117,633	1,026,253	336,721	689,532	68,922	620,610
2013-14	904,112	110,780	1,014,892	318,459	696,433	70,433	626,000
2014-15	916,566	120,638	1,037,204	336,491	700,713	71,803	628,910
2015-16	950,175	124,126	1,074,301	365,692	708,609	74,169	634,440
2016-17	984,337	126,950	1,111,287	382,033	729,254	77,714	651,540
2017-18	1,002,578	147,799	1,150,377	397,490	752,887	81,633	671,254
2018-19	1,025,464	159,707	1,185,171	413,047	772,124	86,674	685,450
2019-20	1,084,776	163,833	1,248,609	435,718	812,891	91,531	721,360

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 16

Unmatured debt held by outside parties

Year	Domestic marketable bonds ⁽¹⁾	Foreign marketable bonds ^(1, 2)	Total marketable bonds	Treasury bills ⁽¹⁾	Retail debt ⁽³⁾	Canada Pension Plan bonds	Other unmatured debt	Unamortized discounts and premiums and cross-currency swap revaluation	<u>Less:</u> government's own holdings	Total
(millions of dollars)										
1966-67	11,018	523	11,541	2,310	6,017	2		-121	200	19,549
1967-68	11,573	318	11,891	2,480	6,096	6		-138	49	20,286
1968-69	12,294	600	12,894	2,840	6,169	12		-163	47	21,705
1969-70	12,279	605	12,884	2,895	6,579	16		-183	107	22,084
1970-71	13,021	495	13,516	3,735	7,804	21		-175	60	24,841
1971-72	13,385	493	13,878	3,830	9,712	28		-169	67	27,212
1972-73	13,423	491	13,914	4,290	10,989	35		-157	60	29,011
1973-74	13,592	415	14,007	4,905	10,406	43		-156	64	29,141
1974-75	14,311	365	14,676	5,630	12,915	52		-199	77	32,997
1975-76	15,481	337	15,818	6,495	15,517	62		-257	87	37,548
1976-77	17,748	335	18,083	8,255	16,304	72		-124	89	42,501
1977-78	21,182	1,190	22,372	11,295	18,011	84		-191	98	51,473
1978-79	26,532	7,376	33,908	13,535	19,247	96		-314	146	66,326
1979-80	32,947	4,860	37,807	16,325	18,081	113		-497	305	71,524
1980-81	40,849	4,794	45,643	21,770	15,812	136		-711	223	82,427
1981-82	43,493	5,428	48,921	19,375	24,978	154		-626	261	92,541
1982-83	48,377	6,385	54,762	29,125	32,641	171		-688	137	115,874
1983-84	57,036	6,086	63,122	41,700	38,204	189	1,112	-1,016	314	142,997
1984-85	69,438	9,057	78,495	52,300	41,960	205	1,112	-1,387	241	172,444
1985-86	81,067	13,797	94,864	61,950	44,245	445	1,112	-1,492	275	200,849
1986-87	94,426	11,997	106,423	76,950	44,309	1,796	1,112	-1,514	867	228,209
1987-88	103,899	11,282	115,181	81,050	53,323	2,492	1,112	-2,005	1,237	249,916
1988-89	115,748	8,320	124,068	102,700	47,756	3,005	1,112	-3,266	1,228	274,147
1989-90	127,682	5,675	133,357	118,550	40,929	3,072	1,112	-4,029	1,346	291,645
1990-91	143,600	4,526	148,126	139,150	34,444	3,492	1,112	-4,302	1,309	320,713
1991-92	158,062	3,444	161,506	152,300	35,598	3,501	1,112	-3,326	1,020	349,671
1992-93	178,465	5,409	183,874	162,050	34,369	3,505	1,112	-4,156	1,057	379,697
1993-94	203,445	10,668	214,113	166,000	31,331	3,497	1,112	-2,907	966	412,180
1994-95	225,747	16,921	242,668	164,450	31,386	3,488	1,838	-5,223	994	437,613
1995-96	252,766	16,809	269,575	166,100	31,428	3,478	1,885	-3,544	1,034	467,888
1996-97	282,563	23,016	305,579	135,400	33,493	3,468	1,935	-1,590	1,088	477,197
1997-98	294,605	27,183	321,788	112,300	30,479	3,456	1,924	-528	1,231	468,188
1998-99	295,774	36,000	331,774	96,950	28,217	4,063	2,614	-4	3,312	460,302
1999-00	294,441	32,588	327,029	99,850	26,899	3,552	2,601	-2,823	3,112	453,996
2000-01	295,487	33,664	329,151	88,700	26,416	3,473	2,591	-1,304	2,869	446,158
2001-02	294,898	27,547	322,445	94,200	24,021	3,391	2,619	-1,737	3,129	441,810
2002-03	289,208	21,603	310,811	104,600	22,584	3,371	2,664	-3,760	2,727	437,543
2003-04	278,962	20,828	299,790	113,400	21,330	3,427	2,774	-5,247	1,490	433,984
2004-05	266,674	16,543	283,217	127,200	19,080	3,393	2,932	-7,264	1,134	427,424
2005-06	261,872	14,333	276,205	131,600	17,342	3,102	2,927	-9,038	989	421,149
2006-07	257,909	10,617	268,526	134,100	15,175	1,743	3,096	-7,750	698	414,192
2007-08	253,802	9,716	263,518	117,000	13,068	1,042	4,236	-7,633	534	390,697
2008-09	295,322	10,649	305,971	192,500	12,532	523	4,184	-1,061	629	514,020
2009-10	368,013	8,298	376,311	175,900	11,855	452	4,090	-9,325	157	559,126
2010-11	416,411	7,681	424,092	163,000	10,141	27	3,875	-9,576	404	591,155
2011-12	447,768	10,769	458,537	163,400	8,922	11	4,086	-8,743	-139	626,352
2012-13	468,859	10,858	479,717	180,700	7,481		4,564	-188	-113	672,387
2013-14	472,918	16,090	489,008	153,000	6,327		4,782	5,510	-331	658,958
2014-15	487,413	20,335	507,748	135,700	5,660		4,715	10,965	-392	665,180
2015-16	504,121	22,538	526,659	138,100	5,076		5,047	13,438	109	688,211
2016-17	535,862	17,636	553,498	136,700	4,533		5,425	13,086	-391	713,633
2017-18	575,796	16,074	591,870	110,700	2,586		5,596	11,302	853	721,201
2018-19	569,169	16,015	585,184	134,300	1,237		6,404	9,437	-353	736,915
2019-20	596,540	15,941	612,481	151,867	497		5,503	13,079	-324	783,751

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ Includes government holdings of its own debt.

⁽²⁾ Includes Canada bills, Canada notes and Euro medium-term notes.

⁽³⁾ Includes Canada Savings Bonds and Canada Premium Bonds.

Table 17

Actual, cyclically adjusted and cyclically adjusted primary budgetary balances

Federal Government - Public Accounts

Year	Actual	Cyclically adjusted ⁽¹⁾	Cyclically adjusted Primary ⁽¹⁾	Actual	Cyclically adjusted ⁽¹⁾	Cyclically adjusted Primary ⁽¹⁾
		(millions of dollars)			(per cent of potential GDP)	
1991-92	-32,319	-28,691	15,170	-4.6	-4.1	2.2
1992-93	-39,019	-31,104	10,228	-5.3	-4.3	1.4
1993-94	-38,530	-33,401	6,698	-5.1	-4.4	0.9
1994-95	-36,632	-32,828	11,357	-4.7	-4.2	1.4
1995-96	-30,006	-31,808	17,599	-3.6	-3.9	2.1
1996-97	-8,719	-7,979	39,302	-1.0	-0.9	4.6
1997-98	2,959	759	43,879	0.3	0.1	4.8
1998-99	5,779	9,360	52,663	0.6	1.0	5.5
1999-00	14,258	16,839	60,223	1.4	1.7	5.9
2000-01	19,891	12,360	56,252	1.8	1.1	5.2
2001-02	8,048	11,224	50,875	0.7	1.0	4.5
2002-03	6,621	15,505	52,775	0.6	1.3	4.4
2003-04	9,145	13,605	49,374	0.7	1.1	3.9
2004-05	1,463	10,990	45,108	0.1	0.8	3.4
2005-06	13,218	12,206	45,978	0.9	0.9	3.3
2006-07	13,752	6,079	40,024	0.9	0.4	2.7
2007-08	9,597	-1,915	31,410	0.6	-0.1	2.0
2008-09	-9,116	-8,466	19,803	-0.6	-0.5	1.2
2009-10	-56,368	-17,207	9,355	-3.4	-1.0	0.6
2010-11	-34,953	-15,809	12,801	-2.0	-0.9	0.7
2011-12	-28,033	-21,855	7,183	-1.6	-1.2	0.4
2012-13	-21,293	-18,473	7,060	-1.2	-1.0	0.4
2013-14	-8,050	-7,712	17,017	-0.4	-0.4	0.9
2014-15	-550	-5,861	18,346	0.0	-0.3	0.9
2015-16	-2,861	-2,081	19,756	-0.1	-0.1	1.0
2016-17	-18,957	-8,999	12,233	-0.9	-0.4	0.6
2017-18	-18,961	-21,413	476	-0.9	-1.0	0.0
2018-19	-13,964	-20,892	2,374	-0.6	-0.9	0.1
2019-20	-39,392	-31,515	-7,068	-1.7	-1.4	-0.3

Sources: Statistics Canada; Public Accounts of Canada; Department of Finance.

Estimates are based on an update of the methodology developed in the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins. This update incorporates, among others, the cyclical impact of commodity prices in the calculation of the cyclical component of the budgetary balance.

⁽¹⁾ For some years, temporary counter-cyclical fiscal measures (e.g. temporary stimulus measures in response to the 2008-2009 global recession and the COVID-19 pandemic), as well as one-off fiscal operations (e.g. related to sales tax harmonization, Alberta flood costs), are included in the cyclical component of the budgetary balance and therefore excluded from the cyclically adjusted budgetary balance. Estimates for 2019-20 have been adjusted to reflect temporarily lower revenues due to the COVID-19 pandemic not properly accounted for by the model.

Provincial and Territorial Governments Public Accounts

Table 18

Newfoundland and Labrador

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	1,569	1,398	2,967	2,824	490	3,314	-347	3,550
1991-92	1,681	1,427	3,108	2,888	496	3,384	-276	3,918
1992-93	1,693	1,500	3,194	2,967	488	3,455	-261	4,270
1993-94	1,696	1,462	3,158	2,864	500	3,364	-205	6,453
1994-95	1,961	1,710	3,671	3,041	1,004	4,045	-374	6,831
1995-96	2,176	1,572	3,747	3,115	822	3,937	-190	7,121
1996-97	2,226	1,578	3,804	3,092	819	3,911	-107	7,254
1997-98	2,110	2,019	4,129	3,131	865	3,996	133	7,301
1998-99	2,118	1,834	3,952	3,131	1,008	4,139	-187	7,851
1999-00	2,279	1,620	3,899	3,285	883	4,168	-269	8,087
2000-01	2,275	1,757	4,032	3,430	951	4,382	-350	8,437
2001-02	2,390	1,657	4,046	3,572	942	4,514	-468	8,932
2002-03	2,511	1,589	4,100	3,765	979	4,744	-644	10,616
2003-04	2,677	1,543	4,219	4,151	982	5,133	-914	11,487
2004-05	2,970	1,513	4,483	4,032	940	4,972	-489	11,888
2005-06	3,676	1,880	5,556	4,409	947	5,356	199	11,684
2006-07	3,779	1,743	5,521	4,590	777	5,367	154	11,558
2007-08	5,353	1,788	7,141	4,969	751	5,720	1,421	10,188
2008-09	6,074	2,558	8,632	5,537	745	6,282	2,350	7,968
2009-10	5,751	1,545	7,297	6,439	890	7,329	-33	8,220
2010-11	6,373	1,763	8,137	6,706	837	7,543	594	8,255
2011-12	7,217	1,594	8,812	7,048	789	7,838	974	7,837
2012-13	6,513	992	7,505	6,921	780	7,701	-195	8,348
2013-14	6,467	1,020	7,487	7,025	851	7,876	-389	9,085
2014-15	5,915	1,006	6,921	7,158	769	7,927	-1,006	10,330
2015-16	4,918	1,059	5,977	7,281	902	8,183	-2,206	12,504
2016-17	6,053	1,104	7,157	7,349	956	8,305	-1,148	13,598
2017-18	6,096	1,184	7,280	7,193	998	8,191	-911	14,674
2018-19	6,645	1,182	7,827	7,339	1,040	8,379	-552	15,374
2019-20 Interim	5,880	3,677	9,557	7,400	1,043	8,443	1,114	14,400

Sources: Public Accounts of Newfoundland and Labrador; for 2019-20: 2020 budget.

Due to a break in the series following accounting changes, data from 1994-95 onward are not directly comparable with earlier years.

Table 19

Prince Edward Island

Year	Own- source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	395	312	707	632	95	727		-20	219
1991-92	416	299	715	662	103	765		-50	269
1992-93	408	303	711	692	101	793		-82	351
1993-94	457	282	739	699	111	810		-71	772
1994-95	480	332	812	704	117	821	7	-1	990
1995-96	481	308	789	669	120	789	4	4	986
1996-97	513	287	800	692	118	810	7	-4	990
1997-98	496	292	788	702	102	804	9	-7	997
1998-99	502	350	852	750	101	852	6	6	990
1999-00	547	353	900	806	103	908	3	-5	1,024
2000-01	568	383	952	855	108	963	0	-12	1,036
2001-02	573	400	974	876	106	982	-9	-17	1,053
2002-03	628	341	969	895	103	998	-26	-55	1,178
2003-04	634	387	1,021	988	106	1,095	-52	-125	1,313
2004-05	673	444	1,116	1,031	105	1,136	-14	-34	1,330
2005-06	726	444	1,170	1,059	110	1,169		1	1,323
2006-07	756	474	1,231	1,086	120	1,207		24	1,312
2007-08	785	518	1,303	1,188	119	1,307		-4	1,347
2008-09	832	558	1,390	1,312	109	1,420		-31	1,415
2009-10	868	639	1,507	1,477	104	1,581		-74	1,581
2010-11	891	641	1,532	1,488	108	1,596		-63	1,709
2011-12	956	631	1,587	1,565	107	1,671		-84	1,908
2012-13	1,002	595	1,597	1,561	116	1,677		-80	2,040
2013-14	1,040	652	1,692	1,621	116	1,738		-46	2,099
2014-15	1,058	668	1,726	1,616	130	1,747		-20	2,134
2015-16	1,114	645	1,759	1,642	130	1,772		-13	2,170
2016-17	1,141	696	1,837	1,713	125	1,839		-1	2,172
2017-18	1,269	719	1,987	1,787	126	1,913		75	2,129
2018-19	1,305	773	2,079	1,896	126	2,022		57	2,124
2019-20 Interim	1,331	822	2,154	2,031	126	2,157		-4	2,210

Sources: Public Accounts of Prince Edward Island; for 2019-20: 2020 budget.

⁽¹⁾ Pension adjustment, Workforce Renewal Program adjustment (2004-05).

Table 20
Nova Scotia

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	2,492	1,599	4,091	3,676	672	4,348		-257	4,731
1991-92	2,473	1,602	4,075	3,799	682	4,481		-406	5,426
1992-93	2,487	1,591	4,078	3,916	779	4,695		-617	7,288
1993-94	2,614	1,567	4,181	3,861	865	4,727		-546	8,120
1994-95	2,620	1,858	4,478	3,799	912	4,711		-233	8,514
1995-96	2,664	1,938	4,603	3,907	897	4,804		-201	8,894
1996-97	2,875	1,757	4,632	3,813	811	4,624	-124	-116	9,139
1997-98	2,718	1,927	4,645	4,018	865	4,884	-204	-442	9,931
1998-99	2,855	2,016	4,871	4,414	1,003	5,418	285	-261	10,298
1999-00	3,067	1,972	5,039	4,508	1,060	5,568	-268	-797	11,254
2000-01	3,230	2,040	5,270	4,434	1,115	5,549	426	147	12,101
2001-02	3,395	2,054	5,449	4,555	1,161	5,715	379	113	12,144
2002-03	3,565	1,908	5,473	4,737	1,046	5,782	337	28	12,216
2003-04	3,525	1,831	5,356	4,601	1,040	5,641	323	38	12,325
2004-05	3,680	2,175	5,855	5,048	1,034	6,082	397	170	12,305
2005-06	4,052	2,266	6,318	5,517	988	6,505	426	239	12,239
2006-07	4,724	2,570	7,294	6,579	930	7,508	397	182	12,357
2007-08	5,156	3,023	8,179	7,208	925	8,133	373	419	12,116
2008-09	5,188	2,947	8,135	7,648	867	8,515	406	26	12,318
2009-10	4,964	3,240	8,204	8,047	823	8,870	397	-269	12,992
2010-11	5,702	3,155	8,858	7,898	848	8,746	474	585	12,887
2011-12	5,570	3,049	8,619	8,392	843	9,235	356	-259	13,370
2012-13	5,735	3,145	8,880	8,700	897	9,598	414	-304	13,942
2013-14	5,544	3,273	8,817	8,980	857	9,837	344	-677	14,762
2014-15	6,133	3,254	9,387	9,026	876	9,902	371	-144	15,007
2015-16	6,244	3,302	9,546	9,090	854	9,944	385	-13	15,072
2016-17	6,460	3,354	9,814	9,263	824	10,086	424	151	14,968
2017-18	6,996	3,585	10,581	9,975	825	10,800	446	226	14,966
2018-19	6,850	3,651	10,501	10,001	856	10,857	478	123	14,993
2019-20	7,125	3,867	10,992	10,668	818	11,486	497	2	15,242

Source: Public Accounts of Nova Scotia. Figures are on a non-consolidated basis.

⁽¹⁾ Includes net income (losses) of government business enterprises, and consolidation, accounting and other adjustments.

Table 21
New Brunswick

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Fiscal Stabilization Fund	Reported balance	Net debt
(millions of dollars)										
1990-91	2,453	1,476	3,928	3,632	475	4,107	-179		-179	3,236
1991-92	2,519	1,451	3,971	3,861	476	4,337	-367		-367	3,603
1992-93	2,252	1,743	3,994	3,728	538	4,266	-272		-272	5,547
1993-94	2,506	1,517	4,023	3,688	585	4,273	-250		-250	5,461
1994-95	2,674	1,626	4,300	3,724	645	4,369	-69		-69	5,571
1995-96	2,803	1,623	4,426	3,780	595	4,375	51		51	5,569
1996-97	2,950	1,521	4,471	3,791	564	4,356	115		115	5,734
1997-98	2,822	1,653	4,474	3,865	574	4,439	35		35	5,748
1998-99	2,365	2,122	4,486	4,034	616	4,651	-164		-164	5,912
1999-00	3,012	1,826	4,838	4,219	611	4,830	8		8	7,056
2000-01	3,040	1,795	4,835	4,082	637	4,719	116	-100	16	6,915
2001-02	3,216	2,035	5,251	4,421	652	5,073	179	-100	79	6,759
2002-03	3,331	1,930	5,261	4,710	661	5,371	-109	110	1	6,865
2003-04	3,594	1,918	5,512	5,127	582	5,709	-197		-197	7,067
2004-05	3,689	2,355	6,043	5,241	580	5,820	223		223	6,943
2005-06	3,994	2,393	6,387	5,572	590	6,162	225		225	6,901
2006-07	4,222	2,531	6,752	5,917	558	6,475	277		277	6,714
2007-08	4,467	2,721	7,188	6,371	576	6,947	241		241	7,069
2008-09	4,472	2,764	7,235	6,786	601	7,387	-152		-152	7,533
2009-10	4,189	2,941	7,129	7,217	607	7,825	-695		-695	8,538
2010-11	4,620	2,930	7,550	7,526	642	8,167	-617		-617	9,615
2011-12	4,939	2,874	7,813	7,396	662	8,058	-244		-244	10,063
2012-13	4,795	3,001	7,795	7,668	660	8,328	-533		-533	11,033
2013-14	4,906	2,878	7,784	7,722	662	8,384	-600		-600	11,657
2014-15	5,439	3,010	8,449	8,133	677	8,811	-361		-361	13,109
2015-16	5,444	2,953	8,397	7,979	678	8,657	-261		-261	13,651
2016-17	5,772	3,130	8,902	8,346	673	9,019	-117		-117	13,820
2017-18	6,100	3,239	9,339	8,605	667	9,272	67		67	13,926
2018-19	6,266	3,431	9,697	8,976	648	9,625	73		73	13,959
2019-20	6,255	3,637	9,892	9,201	643	9,843	49		49	13,922

Source: Public Accounts of New Brunswick; for 2019-20, Volume 1.

Table 22
Quebec

Year	Own-source revenues ⁽¹⁾	Federal transfers ⁽²⁾	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Revenues dedicated to the Generations Fund	Stabilization reserve	Accounting changes and other ⁽³⁾	Reported balance	Net debt
(millions of dollars)												
1990-91	26,073	6,972	33,045	31,583	4,437	36,020	-2,975				-2,975	37,558
1991-92	27,720	6,747	34,467	34,102	4,666	38,768	-4,301				-4,301	41,885
1992-93	27,561	7,764	35,325	35,599	4,756	40,355	-5,030				-5,030	46,914
1993-94	28,165	7,762	35,927	35,534	5,316	40,850	-4,923				-4,923	51,837
1994-95	28,815	7,494	36,309	36,248	5,882	42,130	-5,821				-5,821	57,677
1995-96	30,000	8,126	38,126	36,039	6,034	42,073	-3,947				-3,947	61,624
1996-97	30,522	6,704	37,226	34,583	5,855	40,438	-3,212				-3,212	64,833
1997-98	37,655	6,461	44,116	38,931	7,342	46,273	-2,157				-2,157	88,597
1998-99	40,345	8,292	48,637	41,324	7,187	48,511	126				126	88,810
1999-00	42,823	6,530	49,353	41,973	7,373	49,346	7				7	89,162
2000-01	44,779	8,319	53,098	44,115	7,606	51,721	1,377		-950		427	88,208
2001-02	43,116	9,476	52,592	46,259	7,261	53,520	-928		950		22	92,772
2002-03	45,701	9,457	55,158	48,754	7,132	55,886	-728				-728	95,601
2003-04	47,463	10,120	57,583	50,700	7,241	57,941	-358				-358	97,025
2004-05	50,302	9,939	60,241	53,456	7,449	60,905	-664				-664	99,042
2005-06	52,680	11,122	63,802	56,206	7,559	63,765	37				37	104,683
2006-07	57,679	11,970	69,649	58,933	8,723	67,656	1,993	-584	-1,300		109	124,297
2007-08	58,434	14,733	73,167	62,765	8,752	71,517	1,650	-449	-1,201		0	124,681
2008-09	58,189	15,081	73,270	66,397	8,131	74,528	-1,258	-587	1,845		0	134,237
2009-10	61,539	17,110	78,649	73,680	7,909	81,589	-2,940	-725	433	58	-3,174	151,608
2010-11	65,414	17,493	82,907	76,312	8,985	85,297	-2,390	-760			-3,150	159,333
2011-12	69,517	16,938	86,455	78,797	9,446	88,243	-1,788	-840			-2,628	167,700
2012-13	70,526	17,517	88,043	80,727	9,831	90,558	-2,515	-961		1,876	-1,600	180,037
2013-14	74,727	18,550	93,277	84,380	10,600	94,980	-1,703	-1,121			-2,824	183,415
2014-15	77,444	18,539	95,983	85,586	10,261	95,847	136	-1,279		418	-725	185,687
2015-16	81,245	18,901	100,146	86,493	10,009	96,502	3,644	-1,453	-2,191		0	185,025
2016-17	82,903	20,179	103,082	89,298	9,422	98,720	4,362	-2,001	-2,361		0	181,755
2017-18	85,919	22,485	108,404	94,272	9,217	103,489	4,915	-2,293	-2,622		0	176,543
2018-19	91,626	23,120	114,746	97,744	8,722	106,466	8,280	-3,477	-4,803		0	172,558
2019-20 Interim	92,386	25,158	117,544	103,724	7,648	111,372	5,569	-2,606	-2,963		0	170,621

Sources: Public Accounts of Quebec (components of revenues and expenditures restated from Québec's Budgetary Statistics documents); for 2019-20: June 2020 *Snapshot of Québec's Economic and Financial Situation*.

⁽¹⁾ Reflects extraordinary losses of the Société générale de financement du Québec of \$91 million, \$339 million, and \$358 million in 2001-02, 2002-03, and 2003-04 respectively. Reflects Hydro-Québec's extraordinary loss of \$1.876 billion relating to the closure of the Gentilly-2 nuclear power plant in 2012-13.

⁽²⁾ Federal transfers are presented on a cash basis until 2004-05 and on an accrual basis thereafter.

⁽³⁾ Includes impact of accounting changes in 2009-10 and 2014-15 and an offset of the extraordinary loss relating to the closure of the Gentilly-2 nuclear power plant in 2012-13.

Due to breaks in the series following the implementation of the accounting reforms, data from 1997-98 onward, 2006-07 onward, and 2009-10 onward are not directly comparable with earlier years. The government has prepared consolidated financial statements since 1997-98. From 2006-07 to 2008-09, the net results of the health and social services and education networks were established using the modified equity method.

As of 2009-10, the revenue and expenditure of the networks are consolidated line by line, like those of non-budget-funded bodies and special funds.

Table 23
Ontario

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	43,240	5,762	49,002	48,255	3,776	52,031	-3,029	38,438
1991-92	41,203	6,324	47,527	54,261	4,196	58,457	-10,930	49,368
1992-93	41,568	7,554	49,122	56,257	5,293	61,550	-12,428	61,796
1993-94	44,339	7,071	51,410	55,483	7,129	62,612	-11,202	80,599
1994-95	46,355	7,607	53,962	56,259	7,832	64,091	-10,129	90,728
1995-96	50,017	7,881	57,898	58,223	8,475	66,698	-8,800	101,864
1996-97	52,282	5,778	58,060	56,358	8,607	64,965	-6,905	108,769
1997-98	56,264	5,098	61,362	56,599	8,729	65,328	-3,966	112,735
1998-99	58,529	4,515	63,044	56,030	9,016	65,046	-2,002	114,737
1999-00	65,098	5,885	70,983	59,288	11,027	70,315	668	134,398
2000-01	66,129	6,129	72,258	59,483	10,873	70,356	1,902	132,496
2001-02	64,796	7,754	72,550	62,392	10,337	72,729	-179	132,675
2002-03	66,044	8,894	74,938	64,632	9,694	74,326	612	132,706
2003-04	64,655	9,894	74,549	71,908	9,604	81,512	-6,963	140,355
2004-05	72,311	11,881	84,192	76,854	9,368	86,222	-2,030	142,935
2005-06	82,595	13,252	95,847	86,642	9,309	95,951	-104	155,118
2006-07	88,524	14,036	102,560	91,630	9,135	100,765	1,795	156,632
2007-08	92,976	16,802	109,778	100,496	9,220	109,716	62	160,044
2008-09	86,659	16,757	103,416	97,448	8,949	106,397	-2,981	169,585
2009-10	83,681	18,872	102,553	112,696	9,119	121,815	-19,262	193,589
2010-11	90,315	23,279	113,594	120,843	10,005	130,848	-17,254	217,754
2011-12	94,939	21,462	116,401	121,222	10,587	131,809	-15,408	241,912
2012-13	98,347	21,972	120,319	120,103	10,878	130,981	-10,662	259,947
2013-14	100,376	22,579	122,955	123,330	11,155	134,485	-11,530	276,169
2014-15	104,230	21,923	126,152	126,199	11,221	137,420	-11,268	294,557
2015-16	113,007	23,141	136,148	129,905	11,589	141,494	-5,346	306,357
2016-17	116,190	24,544	140,734	131,460	11,709	143,169	-2,435	314,077
2017-18	125,734	24,860	150,594	142,363	11,903	154,266	-3,672	323,834
2018-19	128,610	25,090	153,700	148,751	12,384	161,135	-7,435	338,496
2019-20	130,698	25,398	156,096	152,273	12,495	164,768	-8,672	353,332

Sources: Public Accounts of Ontario for 2017-18 to 2019-20; Ontario Ministry of Finance and Treasury Board Secretariat for all other years.

Starting in 1993-94, all numbers are presented based on the Public Sector Accounting Board accounting system.

Beginning in 2005-06, revenue and expenditure data are not directly comparable with earlier years as they have been restated to reflect a presentation change for hospitals, school boards and colleges. Third-party revenue for these organizations, previously netted against sector expenses, is now classified as revenue. This does not impact the province's annual surplus/deficit results (described in the *2017 Ontario Economic Outlook and Fiscal Review*).

Net debt has been restated to include broader public sector net debt, starting in 2005–06. Starting in 2009-10, net debt includes the net debt of hospitals, school boards and colleges, consistent with Public Sector Accounting Board standards. Net debt has been restated from 2005-06 to 2008-09 to conform with this revised presentation. Net debt has also been restated in 2005-06 to reflect the value of hydro corridor lands transferred to the Province from Hydro One Inc. Net debt has also been restated from 2001–02 onward for the adjustments resulting from the revised accounting treatment of jointly sponsored pension plans.

Beginning in 2010-11, revenue and expenditure data are not directly comparable with earlier years as they have been restated to reflect the reclassification of government agencies and organizations (described in the *2011 Ontario Economic Outlook and Fiscal Review*).

Expenditure and balance figures for 2001-02 to 2016-17 have also been restated to reflect a change in accounting for pension assets of jointly sponsored pension plans. These figures are now consistent with 2017-18 onward and are not directly comparable with earlier years.

Table 24

Manitoba

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Fiscal Stabilization Fund	Transfer Debt Retirement Fund	Reported balance	Net debt
(millions of dollars)												
1990-91	2,983	1,695	4,678	4,536	501	5,037		-359	67		-292	4,773
1991-92	3,146	1,821	4,967	4,779	492	5,271		-304	-30		-334	5,216
1992-93	2,882	1,816	4,698	4,905	559	5,464		-766	200		-566	6,378
1993-94	3,247	1,629	4,876	4,752	585	5,337		-461	30		-431	6,806
1994-95	3,310	1,895	5,205	4,804	597	5,401		-196	0		-196	6,901
1995-96	3,789	1,873	5,662	4,913	592	5,505		157	0		157	6,854
1996-97	4,107	1,716	5,823	4,929	539	5,468		355	-264		91	6,474
1997-98	3,920	1,884	5,804	5,232	520	5,752		52	100	-75	77	9,719
1998-99	4,393	1,560	5,953	5,442	515	5,957		-4	186	-150	32	9,926
1999-00	4,335	2,073	6,408	6,042	465	6,507		-99	185	-75	11	10,046
2000-01	4,739	2,091	6,830	6,182	511	6,693		137	0	-96	41	9,888
2001-02	4,623	2,206	6,829	6,406	414	6,820		9	150	-96	63	10,001
2002-03	4,874	2,230	7,104	6,705	321	7,026		78	22	-96	4	10,341
2003-04	5,775	2,716	8,491	8,271	799	9,070		-579	157		-422	11,052
2004-05	6,984	3,156	10,140	8,813	765	9,578		562	-407		155	11,101
2005-06	7,625	3,103	10,728	9,474	860	10,334		394	-46		348	10,952
2006-07	8,113	3,320	11,433	10,155	793	10,948		485	-131		354	10,800
2007-08	8,899	3,597	12,496	11,074	864	11,938		558	-155		403	10,561
2008-09	8,745	3,866	12,611	11,332	830	12,162		449	-46		403	11,413
2009-10	8,578	3,924	12,502	11,931	756	12,687		-185	57		-128	11,643
2010-11	9,022	4,047	13,069	12,477	773	13,250		-181	125		-56	12,490
2011-12	9,356	4,332	13,688	13,874	815	14,689		-1,001	156		-846	14,478
2012-13	9,859	3,953	13,812	13,533	839	14,372		-560	152		-408	15,821
2013-14	10,518	3,818	14,336	14,115	821	14,936		-600	100		-500	17,599
2014-15	11,044	3,809	14,853	14,551	841	15,392		-539	55		-484	19,903
2015-16	11,096	3,820	14,916	14,993	855	15,848		-932	105		-827	21,906
2016-17	11,499	4,128	15,627	15,486	930	16,416		-789	0		-789	23,276
2017-18	11,952	4,200	16,152	15,894	952	16,846		-694	-50		-744	24,470
2018-19	12,497	4,531	17,028	16,177	1,000	17,177		-149	-408		-557	25,095
2019-20 Interim	12,794	4,847	17,641	16,599	1,037	17,636		5	-228		-223	25,220

Sources: Public Accounts of Manitoba.

⁽¹⁾ Includes amounts for In-Year Adjustments/Lapse.

Due to a break in the series following the move to summary account budgeting, data from 2003-04 onward are not directly comparable with earlier years.

Table 25

Saskatchewan

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	3,522	1,547	5,069	4,912	862	5,774	-705	4,605
1991-92	3,300	1,302	4,603	5,187	949	6,135	-1,533	6,548
1992-93	3,814	1,139	4,954	4,663	1,084	5,747	-793	10,268
1993-94	4,111	1,488	5,600	4,567	1,286	5,852	-253	10,674
1994-95	4,625	1,512	6,136	4,614	1,339	5,952	184	10,490
1995-96	5,346	1,046	6,392	4,515	1,304	5,819	573	9,896
1996-97	5,370	853	6,223	4,442	1,224	5,666	557	9,339
1997-98	5,471	675	6,147	4,604	1,175	5,779	368	8,972
1998-99	5,259	1,087	6,346	5,107	1,111	6,218	128	8,843
1999-00	5,650	1,554	7,204	5,760	1,026	6,785	418	8,425
2000-01	6,062	1,029	7,091	5,682	947	6,630	461	8,225
2001-02	5,423	1,518	6,940	6,533	891	7,423	-483	8,708
2002-03	6,062	1,414	7,476	7,235	894	8,129	-654	9,284
2003-04	6,395	1,290	7,685	6,857	928	7,785	-100	9,318
2004-05	7,225	1,995	9,220	7,473	903	8,376	844	8,487
2005-06	8,007	1,459	9,466	7,946	841	8,787	679	7,761
2006-07	8,312	1,552	9,864	8,474	817	9,290	574	7,318
2007-08	9,926	1,807	11,734	9,040	821	9,860	1,873	5,873
2008-09	12,308	1,966	14,274	10,502	804	11,306	2,968	3,524
2009-10	10,073	2,003	12,076	11,712	774	12,486	-409	3,560
2010-11	11,193	2,105	13,298	12,602	709	13,311	-13	3,783
2011-12	11,392	2,215	13,606	13,029	682	13,711	-105	4,543
2012-13	12,008	2,315	14,323	13,642	643	14,285	37	5,109
2013-14	12,396	2,022	14,418	13,249	580	13,829	589	4,615
2014-15	11,859	2,200	14,059	13,472	525	13,997	62	5,552
2015-16	11,478	2,155	13,634	14,650	504	15,153	-1,520	7,899
2016-17	10,671	2,955	13,626	14,301	544	14,844	-1,218	10,192
2017-18	11,599	2,420	14,019	13,761	560	14,322	-303	11,288
2018-19	11,940	2,509	14,449	14,080	637	14,717	-268	11,834
2019-20	12,297	2,590	14,887	14,531	675	15,206	-319	12,289

Source: Public Accounts of Saskatchewan.

Table 26

Alberta

Year	Own-source revenues	Federal transfers ⁽¹⁾	Total revenues	Total program expense	Debt charges	Total Expense	Deficit (-) or surplus	Net financial debt / assets (-)
(millions of dollars)								
1990-91	11,820	2,365	14,185	14,735	1,282	16,017	-1,832	5,692
1991-92	11,587	2,150	13,737	15,052	1,314	16,366	-2,629	7,939
1992-93	11,814	2,457	14,271	16,176	1,419	17,595	-3,324	11,824
1993-94	13,316	2,090	15,406	15,419	1,654	17,073	-1,667	13,379
1994-95	14,235	1,929	16,164	13,766	1,746	15,512	652	12,707
1995-96	13,767	1,748	15,515	12,681	1,683	14,364	1,151	11,607
1996-97	15,301	1,351	16,652	12,330	1,462	13,792	2,860	8,709
1997-98	16,571	1,183	17,754	13,682	1,322	15,004	2,750	5,979
1998-99	15,484	1,335	16,819	14,269	1,379	15,648	1,171	4,876
1999-00	18,463	1,640	20,103	16,271	956	17,227	2,876	2,074
2000-01	23,714	1,813	25,527	17,990	980	18,970	6,557	-4,300
2001-02	19,662	2,264	21,926	20,100	774	20,874	1,052	-5,043
2002-03	20,588	2,074	22,662	20,209	476	20,685	1,977	-6,769
2003-04	22,961	2,926	25,887	21,612	271	21,883	4,004	-10,548
2004-05	26,348	3,219	29,567	24,027	302	24,329	5,238	-17,957
2005-06	32,495	3,392	35,887	26,943	248	27,191	8,696	-26,022
2006-07	35,480	3,077	38,557	29,450	215	29,665	8,892	-34,133
2007-08	35,277	3,048	38,325	35,664	214	35,878	2,447	-35,046
2008-09	34,747	4,578	39,325	40,048	208	40,256	-931	-31,701
2009-10	34,170	5,342	39,512	39,774	214	39,988	-476	-27,317
2010-11	33,524	5,452	38,976	40,766	472	41,238	-2,262	-21,653
2011-12	38,203	5,192	43,395	43,000	509	43,509	-114	-18,991
2012-13	37,502	5,042	42,544	45,113	530	45,643	-3,099	-14,455
2013-14	42,375	7,059	49,434	49,135	601	49,736	-302	-13,032
2014-15	43,499	5,982	49,481	47,644	722	48,366	1,115	-13,054
2015-16	35,477	7,142	42,619	48,285	776	49,061	-6,442	-3,919
2016-17	34,314	7,979	42,293	52,059	1,018	53,077	-10,784	8,901
2017-18	39,689	7,606	47,295	53,898	1,420	55,318	-8,023	19,344
2018-19	41,559	8,013	49,572	54,312	1,971	56,283	-6,711	27,477
2019-20	37,152	9,072	46,224	56,141	2,235	58,376	-12,152	40,144

Sources:

- 1990-91 to 2003-04: *2009-10 Government of Alberta Annual Report* , Executive Summary, Historical Fiscal Summary table, with program expense adjusted to include annual pension provision expense (i.e. annual change in unfunded pension liabilities) beginning in 1993-94;
- 2004-05 to 2007-08: Government of Alberta annual reports, Consolidated Financial Statements (i.e. Public Accounts of Alberta);
- 2008-09 to 2019-20: *2019-20 Government of Alberta Annual Report* , *2019-20 Final Results – Year-End Report* , Historical Fiscal Summary table.

Data are not fully comparable due mainly to various changes to accounting standards. Major breaks in the series include:

- 1990-91 to 1992-93: expense excludes change in unfunded pension liabilities; net financial debt / (assets) does include unfunded pension liabilities;
- 1993-94 to 2003-04: SUCH sector (school boards, universities and colleges, health entities) own-source revenue and expense, and assets and liabilities not included in numbers (grants to these entities are included in expense);
- 2004-05 to 2007-08: SUCH sector included on "net equity" basis (net revenue included in revenue; net assets included in assets);
- 2008-09 to 2018-19: SUCH sector included on "line-by-line" basis (revenue, expense, assets and liabilities reported in revenue, expense, assets and liabilities).

⁽¹⁾ Federal transfers include: \$1,582 million for 2013 Alberta flood assistance in 2013-14, less \$423 million in 2014-15, \$80 million in 2015-16, \$29 million in 2016-17, \$128 million in 2017-18, and \$56 million in 2018-19, following revisions to original estimates of disaster recovery costs and what expense is eligible, and associated federal revenue accrued in 2013-14; a \$251 million Fiscal Stabilization Program payment in 2015-16; and accrued revenue of \$495 million in wildfire assistance in 2016-17, less \$67 million in 2017-18 and \$32 million in 2018-19, following revisions to original estimates of costs and associated federal revenue accrued in 2016-17.

Table 27

British Columbia

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	12,247	2,096	14,343	14,532	478	15,010	0	-667	6,312
1991-92	12,564	2,198	14,762	16,511	590	17,101	0	-2,339	8,843
1992-93	13,967	2,416	16,382	17,122	736	17,858	0	-1,476	10,529
1993-94	15,665	2,269	17,934	17,989	844	18,833	0	-899	11,507
1994-95	17,264	2,463	19,726	19,023	931	19,954	0	-228	11,954
1995-96	17,343	2,394	19,737	19,167	887	20,054	0	-317	12,162
1996-97	17,755	1,955	19,710	19,596	867	20,463	0	-753	12,338
1997-98	18,131	1,837	19,968	19,301	834	20,135	0	-167	12,515
1998-99	22,823	2,549	25,372	23,281	3,052	26,333	0	-961	21,914
1999-00	23,620	3,180	26,800	23,884	2,932	26,816	0	-16	23,172
2000-01	26,393	3,296	29,689	25,459	2,986	28,445	-52	1,192	23,945
2001-02	25,084	3,320	28,404	27,808	2,770	30,578	1,117	-1,057	25,627
2002-03	24,097	3,823	27,920	27,846	2,553	30,399	-169	-2,648	28,560
2003-04	25,704	3,621	29,325	28,108	2,446	30,554	-123	-1,352	29,787
2004-05	28,333	5,232	33,565	28,575	2,305	30,880	0	2,685	28,367
2005-06	30,303	5,835	36,138	30,258	2,198	32,456	-710	2,972	27,098
2006-07	32,288	6,397	38,685	32,169	2,270	34,439	-264	3,982	24,481
2007-08	34,081	5,942	40,023	34,596	2,237	36,833	-444	2,746	23,881
2008-09	32,725	5,995	38,720	36,508	2,158	38,666	18	72	26,411
2009-10	31,051	6,927	37,978	37,594	2,197	39,791	0	-1,813	29,630
2010-11	32,671	8,009	40,680	38,675	2,252	40,927	0	-247	32,223
2011-12	34,081	7,724	41,805	39,665	2,383	42,048	-1,599	-1,842	35,834
2012-13	35,010	7,047	42,057	40,815	2,390	43,205	0	-1,148	38,108
2013-14	36,201	7,514	43,715	40,920	2,482	43,402	0	313	38,876
2014-15	38,820	7,279	46,099	41,942	2,498	44,440	0	1,659	38,776
2015-16	39,954	7,647	47,601	44,006	2,826	46,832	0	769	39,758
2016-17	43,282	8,167	51,449	46,097	2,587	48,684	0	2,765	37,929
2017-18	42,965	9,055	52,020	49,083	2,623	51,706	0	314	42,016
2018-19	48,076	9,052	57,128	52,913	2,684	55,597	0	1,531	42,320
2019-20	49,125	9,535	58,660	56,254	2,727	58,981	0	-321	45,351

Sources: Public Accounts of British Columbia and *Financial and Economic Review* documents.

⁽¹⁾ Includes the impacts of the joint trusteeship of pension plans, restructuring exit expenses, negotiating framework incentive payments, climate action dividends, and \$1,599 million for Harmonized Sales Tax transition funding repayment in 2011-12. These items are included in total expenditures in B.C. fiscal reporting.

Due to a break in the series following the move to fully comply with generally accepted accounting principles, data from 1998-99 onward are not directly comparable with earlier years.

Table 28

Yukon

Year	Own- source revenues	Federal transfers	Total revenues ⁽¹⁾	Total program expenditures	Debt charges	Total expenditures	Other ⁽²⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	104	229	333	344	0	344		-12	-64
1991-92	108	243	351	365	0	365		-14	-50
1992-93	89	267	356	419	1	420		-64	13
1993-94	154	307	461	445	1	446		15	-2
1994-95	172	310	482	452	1	453		29	-31
1995-96	168	321	489	460	0	460		29	-60
1996-97	157	286	443	454	0	455		-12	-48
1997-98	153	302	455	450	0	451		4	-51
1998-99	115	371	485	455	0	455		30	-80
1999-00	153	330	483	499	0	500		-16	-64
2000-01	166	386	552	518	0	518	1	35	-99
2001-02	129	374	503	524	0	525	1	-21	-85
2002-03	148	402	550	555	0	556	1	-5	-80
2003-04	140	456	597	585	0	586	1	12	-76
2004-05	154	506	659	654	0	655	1	5	-48
2005-06	158	584	742	668	0	668	1	75	-100
2006-07	175	610	784	727	0	727	1	57	-132
2007-08	181	597	778	769	0	769	1	10	-140
2008-09	213	613	826	826	0	826	1	1	-136
2009-10	218	656	874	901	0	901	1	-26	-67
2010-11	257	690	947	955	0	955	1	-7	-28
2011-12	300	744	1,044	984	0	984	1	61	-71
2012-13	329	809	1,138	1,037	0	1,037	4	104	-152
2013-14	327	859	1,186	1,134	0	1,134	6	58	-195
2014-15	312	896	1,208	1,139	0	1,139	0	68	-223
2015-16	289	926	1,215	1,227	0	1,227	26	14	-153
2016-17	200	1,050	1,250	1,260	0	1,260	5	-5	-88
2017-18	191	1,100	1,290	1,272	0	1,272	0	19	-37
2018-19	234	1,132	1,366	1,372		1,372	0	-6	0
2019-20 Interim	221	1,209	1,430	1,436		1,436	0	-6	61

Sources: Public Accounts of Yukon; for 2019-20: 2020 budget. Figures are on a non-consolidated basis.

Due to a break in the series following an accounting change, data from 2011-12 onward are not directly comparable with earlier years.

⁽¹⁾ Reflects 2009-10 estimates changes from 2007-08 forward. Own-source revenues and federal cash transfers may not sum to total revenues.

⁽²⁾ Includes recoveries of prior years' expense, adjustments for changes in tangible capital assets, investment in land development, expenditures on loan programs and other adjustments.

Table 29

Northwest Territories

Year	Own- source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	163	879	1,042	1,045	5	1,050	-8	-55
1991-92	216	900	1,116	1,140	4	1,144	-28	-31
1992-93	222	911	1,133	1,123	4	1,127	6	-56
1993-94	215	973	1,188	1,207	3	1,210	-22	-19
1994-95	214	1,004	1,218	1,244	0	1,244	-26	12
1995-96	234	1,026	1,260	1,277	5	1,282	-22	28
1996-97	219	963	1,182	1,189	5	1,194	-12	21
1997-98	244	1,066	1,311	1,175	5	1,180	131	-85
1998-99	203	1,016	1,220	1,253	0	1,253	-33	-43
1999-00	151	572	723	723	2	725	-2	36
2000-01	268	615	883	765	0	766	118	-66
2001-02	642	315	957	837	0	837	120	-127
2002-03	438	408	846	880	0	880	-34	-29
2003-04	-43	914	871	936	0	936	-65	76
2004-05	201	780	981	998	0	998	-17	137
2005-06	224	877	1,101	1,065	0	1,065	36	135
2006-07	324	879	1,204	1,116	0	1,116	88	105
2007-08	346	959	1,306	1,211	0	1,212	94	54
2008-09	323	933	1,256	1,297	0	1,297	-41	132
2009-10	308	985	1,293	1,337	1	1,338	-44	240
2010-11	304	1,025	1,329	1,338	14	1,352	-23	504
2011-12	302	1,099	1,401	1,388	11	1,400	1	598
2012-13	430	1,216	1,645	1,478	4	1,482	163	491
2013-14	379	1,253	1,632	1,530	8	1,538	94	512
2014-15	407	1,420	1,827	1,723	9	1,731	95	573
2015-16	406	1,427	1,833	1,714	9	1,724	110	666
2016-17	450	1,407	1,857	1,685	16	1,701	156	743
2017-18	421	1,418	1,839	1,695	17	1,712	127	779
2018-19	342	1,429	1,770	1,775	21	1,796	-25	921
2019-20 Interim	338	1,515	1,853	1,907	17	1,923	-70	N/A

Sources: Public Accounts of the Northwest Territories; for 2019-20: 2020 budget.

Figures are on a non-consolidated basis. Starting in 1999-00, the figures represent the Northwest Territories budget after the division of the territories.

Table 30

Nunavut

Year	Own- source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1999-00	64	677	742	670	0	670		72	-33
2000-01	94	704	798	736	0	736		62	-7
2001-02	84	695	778	776	0	776		2	25
2002-03	100	759	859	847	0	847		12	43
2003-04	95	803	898	891	0	891		7	100
2004-05	88	881	969	914	0	914		55	94
2005-06	100	978	1,078	969	0	969		109	12
2006-07	94	1,176	1,270	1,124	0	1,124		146	-88
2007-08	134	1,042	1,177	1,155	0	1,155		21	-75
2008-09	145	1,115	1,260	1,283	0	1,283		-23	-17
2009-10	146	1,201	1,346	1,283	0	1,283		63	-2
2010-11	166	1,278	1,444	1,425	0	1,425		19	37
2011-12	155	1,359	1,513	1,458	0	1,458		55	-22
2012-13	157	1,463	1,620	1,498	0	1,498		122	-215
2013-14	180	1,574	1,754	1,605	0	1,605		149	-276
2014-15	179	1,616	1,795	1,686	0	1,686		109	-295
2015-16	204	1,658	1,862	1,764	0	1,764		98	-304
2016-17	220	1,692	1,912	1,855	0	1,855		57	-297
2017-18	254	1,845	2,100	1,977	0	1,977		123	-294
2018-19	255	1,879	2,134	2,079	0	2,079		55	-308
2019-20 Interim	245	1,932	2,176	2,137	0	2,137		40	-308

Sources: Public Accounts of Nunavut; for 2019-20: Nunavut Department of Finance. Figures are on a non-consolidated basis. 2019-20 includes an estimate of third-party funding - revenues and expenditures may not sum to the budgetary balance.

⁽¹⁾ Includes supplementary requirements and projected appropriation lapses.

Table 31

All provinces and territories

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt ⁽¹⁾
(millions of dollars)									
1990-91	107,061	26,329	133,390	130,707	13,073	143,780	0	-10,390	108,994
1991-92	106,933	26,465	133,398	142,607	13,968	156,575	0	-23,177	132,933
1992-93	108,757	29,461	138,218	147,567	15,758	163,325	0	-25,107	165,123
1993-94	116,486	28,417	144,903	146,508	18,879	165,387	0	-20,484	195,588
1994-95	122,724	29,740	152,463	147,677	21,005	168,682	7	-16,212	212,344
1995-96	128,788	29,857	158,644	148,746	21,414	170,160	4	-11,512	226,546
1996-97	134,277	24,749	159,025	145,270	20,872	166,142	-118	-7,234	233,551
1997-98	146,554	24,398	170,952	151,691	22,334	174,025	-194	-3,267	262,358
1998-99	154,990	27,047	182,037	159,491	24,989	184,480	291	-2,151	274,034
1999-00	169,263	28,213	197,475	167,927	26,438	194,365	-266	2,845	294,639
2000-01	181,457	30,358	211,815	173,733	26,716	200,448	375	11,742	286,779
2001-02	173,133	34,068	207,201	185,060	25,307	210,367	1,489	-1,677	293,441
2002-03	178,087	35,229	213,316	191,769	23,860	215,629	143	-2,170	300,532
2003-04	183,575	38,419	221,995	204,736	23,999	228,735	149	-6,591	309,280
2004-05	202,956	44,076	247,032	217,116	23,751	240,867	384	6,549	304,624
2005-06	226,634	47,586	274,220	236,728	23,650	260,378	-283	13,558	311,784
2006-07	244,470	50,335	294,805	251,950	24,338	276,288	134	18,650	321,223
2007-08	256,016	56,578	312,594	276,506	24,479	300,985	-70	11,539	320,553
2008-09	250,621	59,729	310,350	286,923	23,402	310,325	425	450	342,684
2009-10	245,536	65,385	310,921	314,088	23,395	337,482	399	-26,163	394,214
2010-11	260,453	71,868	332,321	329,010	25,645	354,655	475	-21,859	436,909
2011-12	276,927	69,213	346,140	337,818	26,834	364,652	-1,242	-19,753	479,160
2012-13	282,212	69,066	351,279	342,796	27,569	370,365	418	-18,669	520,053
2013-14	295,436	73,051	368,487	354,748	28,733	383,481	350	-14,644	545,287
2014-15	306,340	71,602	377,941	359,876	28,529	388,405	371	-10,094	572,055
2015-16	310,876	74,777	385,652	369,029	29,132	398,161	410	-12,098	600,633
2016-17	319,155	80,386	399,541	380,172	28,804	408,976	428	-9,007	621,045
2017-18	339,185	83,716	422,900	401,777	29,308	431,084	446	-7,737	643,637
2018-19	356,206	85,792	441,997	417,415	30,089	447,504	478	-5,348	664,843
2019-20 Interim	355,848	93,258	449,105	434,303	29,464	463,764	497	-15,240	692,485

Sources: Provincial/territorial Public Accounts and 2020 budget documents.

⁽¹⁾ Excludes the Northwest Territories in 2019-20.

Table 32

All provinces and territories

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt ⁽¹⁾
(per cent of GDP)									
1990-91	15.4	3.8	19.2	18.8	1.9	20.7	0.0	-1.5	15.7
1991-92	15.2	3.8	19.0	20.3	2.0	22.3	0.0	-3.3	18.9
1992-93	15.1	4.1	19.2	20.5	2.2	22.7	0.0	-3.5	23.0
1993-94	15.6	3.8	19.4	19.6	2.5	22.1	0.0	-2.7	26.2
1994-95	15.5	3.8	19.3	18.6	2.7	21.3	0.0	-2.0	26.8
1995-96	15.5	3.6	19.1	17.9	2.6	20.5	0.0	-1.4	27.2
1996-97	15.6	2.9	18.5	16.9	2.4	19.3	0.0	-0.8	27.2
1997-98	16.2	2.7	18.8	16.7	2.5	19.2	0.0	-0.4	28.9
1998-99	16.5	2.9	19.4	17.0	2.7	19.6	0.0	-0.2	29.1
1999-00	16.8	2.8	19.6	16.7	2.6	19.3	0.0	0.3	29.2
2000-01	16.4	2.7	19.2	15.7	2.4	18.1	0.0	1.1	25.9
2001-02	15.1	3.0	18.1	16.2	2.2	18.4	0.1	-0.1	25.6
2002-03	14.9	3.0	17.9	16.1	2.0	18.1	0.0	-0.2	25.2
2003-04	14.6	3.1	17.7	16.3	1.9	18.2	0.0	-0.5	24.6
2004-05	15.2	3.3	18.5	16.3	1.8	18.0	0.0	0.5	22.8
2005-06	15.9	3.3	19.3	16.7	1.7	18.3	0.0	1.0	21.9
2006-07	16.3	3.4	19.7	16.8	1.6	18.5	0.0	1.2	21.5
2007-08	16.2	3.6	19.8	17.5	1.6	19.1	0.0	0.7	20.3
2008-09	15.1	3.6	18.7	17.3	1.4	18.7	0.0	0.0	20.7
2009-10	15.6	4.2	19.8	20.0	1.5	21.5	0.0	-1.7	25.1
2010-11	15.6	4.3	19.9	19.7	1.5	21.3	0.0	-1.3	26.2
2011-12	15.6	3.9	19.5	19.0	1.5	20.6	-0.1	-1.1	27.0
2012-13	15.4	3.8	19.2	18.8	1.5	20.3	0.0	-1.0	28.5
2013-14	15.5	3.8	19.4	18.6	1.5	20.2	0.0	-0.8	28.7
2014-15	15.4	3.6	18.9	18.0	1.4	19.5	0.0	-0.5	28.7
2015-16	15.6	3.8	19.4	18.5	1.5	20.0	0.0	-0.6	30.2
2016-17	15.8	4.0	19.7	18.8	1.4	20.2	0.0	-0.4	30.7
2017-18	15.8	3.9	19.8	18.8	1.4	20.1	0.0	-0.4	30.1
2018-19	16.0	3.9	19.9	18.8	1.4	20.1	0.0	-0.2	29.9
2019-20 Interim	15.4	4.0	19.5	18.9	1.3	20.1	0.0	-0.7	30.1

Sources: Provincial/territorial Public Accounts and 2020 budget documents. GDP figures from Statistics Canada Table 36-10-0104-01.

⁽¹⁾ Excludes the Northwest Territories in 2019-20.

National Accounts

Table 33

General government revenue*Government Finance Statistics (GFS)*

Year	Taxes on income, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue(1)
(millions of dollars)										
1991	113,858	5,676	30,439	61,863	3,742	10	31,071	691	55,652	303,002
1992	114,722	5,561	32,830	63,253	4,125	9	35,011	726	55,628	311,865
1993	115,666	5,696	34,079	65,689	3,368	13	36,545	727	56,753	318,536
1994	123,012	5,933	35,094	67,101	3,758	13	38,938	780	59,384	334,013
1995	132,034	6,379	35,608	70,002	3,037	16	40,489	687	63,753	352,005
1996	144,498	6,655	36,612	72,020	2,649	65	39,980	686	65,624	368,789
1997	157,928	6,702	38,374	76,728	2,715	74	42,029	700	69,981	395,231
1998	164,546	7,061	38,588	80,383	2,681	59	43,465	519	72,814	410,116
1999	179,089	7,293	41,180	84,885	2,289	50	45,721	519	77,225	438,251
2000	197,986	7,908	41,287	89,861	2,441	51	49,748	531	88,511	478,324
2001	188,886	7,839	42,067	93,308	2,971	53	53,178	560	88,190	477,052
2002	181,351	8,104	43,007	100,593	3,181	67	57,303	585	85,781	479,972
2003	187,680	8,558	44,663	105,737	2,981	71	60,404	612	93,671	504,377
2004	205,132	8,876	47,400	110,071	2,922	95	62,122	734	96,370	533,722
2005	222,124	9,230	50,308	113,845	3,314	100	65,374	789	105,389	570,473
2006	241,335	9,606	52,330	115,929	3,517	104	68,122	858	115,008	606,809
2007	257,144	10,158	56,463	117,294	3,794	83	72,535	883	118,937	637,291
2008	259,614	10,390	58,205	114,049	3,966	88	74,008	1,017	125,260	646,597
2009	243,663	10,442	60,033	115,651	3,681	99	75,390	1,003	112,337	622,299
2010	242,789	10,760	62,341	122,882	3,436	90	75,712	1,018	120,526	639,554
2011	261,264	11,560	63,762	128,590	3,839	92	79,419	1,055	130,346	679,927
2012	272,407	11,903	66,135	132,444	4,002	107	84,763	1,031	129,915	702,707
2013	283,600	12,482	68,812	136,100	4,181	111	89,225	1,030	137,208	732,749
2014	302,143	12,934	71,617	142,658	4,512	99	92,158	1,030	142,820	769,971
2015	317,022	13,256	75,849	148,952	5,169	88	95,617	1,063	139,359	796,375
2016	326,369	13,682	79,465	153,228	5,449	95	97,635	1,123	140,365	817,411
2017	347,655	14,223	82,715	164,175	5,581	97	97,598	1,154	153,736	866,934
2018	364,578	14,871	84,824	170,375	6,628	97	101,728	1,196	160,907	905,204
2019	382,759	17,265	87,265	174,864	5,480	97	106,432	1,246	166,184	941,592

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 34

General government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense(1)
(millions of dollars)									
1991	103,544	61,999	20,014	11,908	3,477	76,362	11,856	65,139	354,299
1992	108,985	63,250	21,022	12,108	3,506	84,615	12,305	65,867	371,658
1993	110,805	64,446	21,281	10,814	3,294	89,629	12,134	67,539	379,942
1994	110,800	65,556	22,465	9,981	3,229	89,849	11,410	70,277	383,567
1995	110,987	66,411	23,186	8,731	3,098	89,347	12,138	78,254	392,152
1996	109,110	67,047	23,847	9,568	3,007	88,983	13,708	77,112	392,382
1997	108,879	69,207	25,076	9,471	2,925	88,537	13,816	74,862	392,773
1998	110,526	75,323	25,481	9,774	2,637	89,868	16,827	76,392	406,828
1999	114,763	79,768	26,449	9,634	2,837	91,134	19,818	75,947	420,350
2000	122,902	86,772	28,230	10,501	2,748	94,753	21,039	77,481	444,426
2001	127,870	93,136	29,610	14,864	3,003	101,742	20,955	74,177	465,357
2002	135,612	98,147	31,048	13,274	3,154	104,919	20,966	68,065	475,185
2003	144,383	103,111	32,029	17,801	3,539	108,692	21,498	66,450	497,503
2004	149,545	108,475	33,725	16,972	3,764	113,139	22,628	64,824	513,072
2005	156,207	114,639	35,691	17,604	4,674	117,064	25,207	63,583	534,669
2006	166,192	121,597	38,629	16,808	4,406	124,157	28,871	63,675	564,335
2007	176,417	128,445	41,904	15,404	4,596	134,831	26,281	62,633	590,511
2008	187,950	137,407	46,558	15,281	4,858	142,036	31,578	61,887	627,555
2009	199,583	143,672	49,195	16,101	4,571	155,100	32,478	58,759	659,459
2010	206,046	149,373	51,738	18,560	5,207	159,833	36,569	60,965	688,291
2011	215,709	155,632	55,825	20,132	5,011	164,328	35,647	64,264	716,548
2012	221,594	158,278	58,967	19,277	5,010	169,278	33,598	63,576	729,578
2013	230,434	158,985	61,494	17,829	5,012	175,774	34,179	64,064	747,771
2014	236,435	163,928	63,565	17,982	4,527	179,147	33,644	62,975	762,203
2015	241,804	168,969	66,138	18,639	4,914	192,594	33,944	62,123	789,125
2016	247,757	173,911	67,821	19,343	5,090	202,905	38,136	61,145	816,108
2017	257,122	184,423	69,673	22,727	5,043	213,479	41,475	61,833	855,775
2018	269,531	192,641	73,155	26,230	5,240	221,881	42,631	65,827	897,136
2019	283,237	200,468	76,830	28,408	5,408	231,756	44,649	67,024	937,780

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 35

**General government saving and capital
and financial account***Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of non-financial assets	Net lending or borrowing ⁽¹⁾
(millions of dollars)			
1991	-51,297	6,676	-57,973
1992	-59,793	5,571	-65,364
1993	-61,406	4,613	-66,019
1994	-49,554	4,597	-54,151
1995	-40,147	4,819	-44,966
1996	-23,593	1,968	-25,561
1997	2,458	1,407	1,051
1998	3,288	1,427	1,861
1999	17,901	695	17,206
2000	33,898	4,170	29,728
2001	11,695	5,075	6,620
2002	4,787	6,994	-2,207
2003	6,874	7,855	-981
2004	20,650	9,662	10,988
2005	35,804	12,936	22,868
2006	42,474	14,264	28,210
2007	46,780	17,189	29,591
2008	19,042	14,969	4,073
2009	-37,160	22,826	-59,986
2010	-48,737	29,175	-77,912
2011	-36,621	21,023	-57,644
2012	-26,871	18,226	-45,097
2013	-15,022	12,381	-27,403
2014	7,768	3,249	4,519
2015	7,250	7,418	-168
2016	1,303	9,362	-8,059
2017	11,159	12,708	-1,549
2018	8,068	15,697	-7,629
2019	3,812	10,544	-6,732

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01).

⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan.

Table 36

Federal government revenue*Government Finance Statistics (GFS)*

Year	Taxes on incomes profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	70,620	0	0	26,677	3,742	0	15,064	461	10,765	127,329
1992	71,767	0	0	26,908	4,125	0	17,922	523	10,281	131,526
1993	70,883	0	0	27,737	3,368	0	18,619	539	9,135	130,281
1994	72,774	0	0	27,008	3,758	0	19,940	555	9,363	133,398
1995	79,088	0	0	28,373	3,037	0	19,497	757	11,411	142,163
1996	86,962	0	0	29,721	2,649	0	18,824	667	11,600	150,423
1997	97,176	0	0	32,223	2,715	0	20,212	662	14,178	167,166
1998	102,531	0	0	32,750	2,681	0	19,005	712	14,475	172,154
1999	111,940	0	0	33,934	2,289	0	18,659	785	15,192	182,799
2000	126,021	0	0	35,874	2,441	0	18,751	739	17,981	201,807
2001	122,455	0	0	36,886	2,971	0	18,344	796	17,398	198,850
2002	116,384	0	0	40,122	3,181	0	18,213	906	15,941	194,747
2003	120,839	0	0	42,169	2,981	0	17,833	789	16,207	200,818
2004	131,626	0	0	43,701	2,922	0	17,172	997	13,287	209,705
2005	140,467	0	0	45,281	3,314	0	17,830	1,049	13,444	221,385
2006	151,477	0	0	44,772	3,517	0	16,949	837	14,851	232,403
2007	162,310	0	0	44,268	3,794	0	17,488	1,061	17,183	246,104
2008	161,614	0	0	39,730	3,966	0	17,140	962	17,564	240,976
2009	148,853	0	0	40,809	3,681	0	17,039	977	14,942	226,301
2010	148,935	0	0	43,103	3,436	0	17,731	734	15,841	229,780
2011	162,023	0	0	43,547	3,839	0	18,485	842	16,967	245,703
2012	165,331	0	0	43,800	4,002	0	19,851	2,524	16,872	252,380
2013	171,886	0	0	45,041	4,181	0	22,075	981	17,503	261,667
2014	183,637	0	0	47,416	4,512	0	22,748	910	16,006	275,229
2015	192,392	0	0	49,051	5,169	0	23,453	896	16,560	287,521
2016	197,245	0	0	50,428	5,449	0	23,919	966	15,179	293,186
2017	213,465	0	0	53,205	5,581	0	20,695	960	20,638	314,544
2018	225,181	0	0	55,371	6,628	0	22,211	1,092	22,063	332,546
2019	236,120	0	0	57,757	5,480	0	23,233	1,131	20,712	344,433

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 37
Federal government expense
Government Finance Statistics (GFS)

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	18,592	12,277	4,984	5,840	35,133	41,940	2,813	41,311	162,890
1992	18,967	12,365	5,337	4,602	37,579	45,523	2,236	39,796	166,405
1993	18,647	13,736	5,452	3,921	38,509	47,062	2,393	39,489	169,209
1994	18,607	13,962	5,786	3,817	37,809	45,638	2,119	40,425	168,163
1995	18,675	13,394	5,855	3,441	40,131	44,042	1,876	46,579	173,993
1996	17,738	13,319	5,905	4,408	36,024	43,942	3,146	45,667	170,149
1997	17,184	12,454	6,099	4,283	32,365	43,427	2,150	43,735	161,697
1998	17,444	13,377	6,017	3,864	33,556	43,822	3,313	44,250	165,643
1999	18,400	13,943	6,049	3,447	39,586	44,824	4,099	44,028	174,376
2000	21,526	14,918	6,330	3,341	39,521	46,268	4,375	45,626	181,905
2001	20,979	16,292	6,505	3,315	42,412	50,780	4,654	42,172	187,109
2002	23,208	17,223	6,434	3,147	41,305	52,777	4,778	37,108	185,980
2003	24,595	17,570	6,166	4,516	48,722	54,655	4,864	35,527	196,615
2004	25,156	18,185	6,254	5,388	48,674	56,366	5,355	33,808	199,186
2005	27,102	18,418	6,370	5,246	67,328	57,647	5,906	32,467	220,484
2006	28,404	19,708	6,661	4,606	61,998	61,012	5,256	32,529	220,174
2007	29,772	19,320	7,014	3,873	67,087	66,040	6,140	31,932	231,178
2008	31,984	20,247	7,617	2,751	75,299	68,380	7,493	30,645	244,416
2009	35,037	19,666	8,142	3,143	77,513	75,777	8,033	27,703	255,014
2010	35,643	21,779	8,272	3,894	91,956	77,159	8,124	28,272	275,099
2011	37,416	22,834	8,609	4,268	84,044	77,914	7,706	28,856	271,647
2012	36,899	21,963	8,875	3,079	85,245	80,631	7,484	27,307	271,483
2013	38,958	20,171	9,064	2,842	85,769	82,877	6,562	27,259	273,502
2014	37,926	20,803	8,938	2,758	87,255	85,033	6,199	25,182	274,094
2015	36,443	20,713	9,559	2,704	89,682	93,719	6,233	23,781	282,834
2016	36,919	22,184	9,683	2,850	94,198	100,707	6,699	22,430	295,670
2017	41,025	24,653	9,612	2,723	100,231	107,016	7,616	21,874	314,750
2018	42,783	25,244	10,111	2,866	103,808	109,774	7,729	24,200	326,515
2019	44,341	26,650	10,834	3,262	115,837	115,192	9,107	25,206	350,429

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 38

Federal government saving and capital and financial account*Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of non-financial assets	Net lending or borrowing
(millions of dollars)			
1991	-35,561	1,074	-36,635
1992	-34,879	1,155	-36,034
1993	-38,928	1,270	-40,198
1994	-34,765	778	-35,543
1995	-31,830	234	-32,064
1996	-19,726	-1,510	-18,216
1997	5,469	-844	6,313
1998	6,511	-966	7,477
1999	8,423	-517	8,940
2000	19,902	-425	20,327
2001	11,741	-1,397	13,138
2002	8,767	-449	9,216
2003	4,203	-192	4,395
2004	10,519	96	10,423
2005	901	518	383
2006	12,229	419	11,810
2007	14,926	203	14,723
2008	-3,440	-3,017	-423
2009	-28,713	876	-29,589
2010	-45,319	1,281	-46,600
2011	-25,944	599	-26,543
2012	-19,103	1,056	-20,159
2013	-11,835	-166	-11,669
2014	1,135	-6,505	7,640
2015	4,687	-3,236	7,923
2016	-2,484	29	-2,513
2017	-206	-320	114
2018	6,031	2,593	3,438
2019	-5,996	-1,835	-4,161

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 39

Provincial and territorial government revenue*Government Finance Statistics (GFS)*

Year	Taxes on income, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	43,238	5,676	4,250	34,803	0	0	5,160	29,830	29,366	152,323
1992	42,955	5,561	4,674	35,945	0	0	5,464	31,962	29,806	156,367
1993	44,783	5,696	4,963	37,576	0	0	5,718	32,866	31,642	163,244
1994	50,238	5,933	5,912	39,681	0	0	6,067	31,908	33,749	173,488
1995	52,946	6,379	6,269	41,223	0	0	6,536	33,853	35,383	182,589
1996	57,536	6,655	6,633	41,869	0	0	6,395	29,686	37,514	186,288
1997	60,752	6,702	7,284	44,017	0	0	6,217	26,108	38,996	190,076
1998	62,015	7,061	7,585	47,113	0	0	6,180	26,942	40,541	197,437
1999	67,149	7,293	8,933	50,353	0	0	6,062	33,187	43,355	216,332
2000	71,965	7,908	8,828	53,373	0	0	6,076	32,962	51,179	232,291
2001	66,431	7,839	8,628	55,750	0	0	6,213	35,495	51,629	231,985
2002	64,967	8,104	8,617	59,723	0	0	6,563	33,925	50,229	232,128
2003	66,841	8,558	8,705	62,799	0	0	7,363	40,834	57,286	252,386
2004	73,506	8,876	9,493	65,517	0	0	8,145	40,373	61,418	267,328
2005	81,657	9,230	10,103	67,639	0	0	8,710	57,448	68,915	303,702
2006	89,858	9,606	10,285	70,176	0	0	10,186	52,102	74,865	317,078
2007	94,834	10,158	10,374	71,671	0	0	10,317	56,593	74,962	328,909
2008	98,000	10,390	9,306	72,901	0	0	10,667	63,492	79,479	344,235
2009	94,810	10,442	9,005	73,403	0	0	10,723	66,741	69,317	334,441
2010	93,854	10,760	8,682	78,149	0	0	10,743	79,868	74,789	356,845
2011	99,241	11,560	8,574	83,336	0	0	11,691	71,674	80,953	367,029
2012	107,076	11,903	8,347	86,801	0	0	12,374	73,425	79,343	379,269
2013	111,714	12,482	8,717	89,137	0	0	12,402	74,399	84,964	393,815
2014	118,506	12,934	8,990	93,177	0	0	12,530	76,381	90,723	413,241
2015	124,630	13,256	10,149	97,832	0	0	12,764	78,447	83,651	420,729
2016	129,124	13,682	11,425	100,723	0	0	13,448	81,876	85,377	435,655
2017	134,190	14,223	12,428	108,863	0	0	13,308	85,751	90,507	459,270
2018	139,397	14,871	12,852	112,818	0	0	13,907	88,706	94,293	476,844
2019	146,639	17,265	13,081	114,917	0	0	12,920	98,549	97,822	501,193

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 40

Provincial and territorial government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	46,824	36,959	9,137	5,031	28,011	16,368	8,569	19,673	170,572
1992	48,879	38,087	9,578	6,215	30,743	18,270	9,549	21,701	183,022
1993	50,098	37,373	9,511	5,566	30,762	19,635	9,213	23,451	185,609
1994	49,792	37,884	9,975	4,941	31,407	19,852	8,709	25,337	187,897
1995	49,746	38,736	10,196	4,065	32,411	20,270	9,555	27,063	192,042
1996	48,815	39,267	10,376	4,039	30,287	19,850	9,869	26,915	189,418
1997	49,428	41,250	11,004	3,841	30,021	19,261	10,827	26,811	192,443
1998	50,412	43,710	11,232	4,940	35,129	18,498	12,236	28,127	204,284
1999	52,840	46,636	11,853	4,992	34,166	18,384	14,641	28,123	211,635
2000	56,479	50,434	12,839	5,937	32,933	19,227	15,635	28,188	221,672
2001	60,133	54,692	13,673	10,237	34,355	20,378	15,272	28,190	236,930
2002	63,368	58,028	14,837	8,357	35,773	21,365	15,090	27,265	244,083
2003	67,678	61,683	15,809	11,074	37,763	21,980	15,379	27,222	258,588
2004	70,413	65,088	16,953	9,275	39,927	22,922	15,749	27,179	267,506
2005	72,766	69,294	18,171	9,967	43,587	24,126	17,491	27,510	282,912
2006	77,949	73,677	19,903	9,603	48,158	26,234	21,923	27,762	305,209
2007	84,713	79,117	21,715	8,980	50,100	29,883	17,864	28,774	321,146
2008	90,543	85,514	24,108	9,954	49,691	32,901	20,567	28,159	341,437
2009	95,706	89,136	25,305	10,251	55,736	35,961	22,334	27,981	362,410
2010	99,537	90,572	26,447	11,774	65,259	37,509	26,012	29,224	386,334
2011	104,342	94,167	28,759	12,737	58,095	39,729	25,478	31,619	394,926
2012	108,354	96,822	30,541	12,968	61,483	38,961	23,496	32,423	405,048
2013	112,254	98,960	32,177	11,682	62,322	40,243	25,133	33,081	415,852
2014	116,481	101,788	33,446	11,786	62,273	40,000	24,998	34,249	425,021
2015	120,393	104,448	34,633	11,963	64,390	41,898	25,244	34,884	437,853
2016	122,890	106,735	35,465	12,184	67,057	43,012	28,034	35,316	450,693
2017	125,688	111,612	36,367	14,450	68,005	44,474	30,032	36,452	467,080
2018	132,070	116,709	37,929	16,649	75,118	47,370	31,311	37,896	495,052
2019	139,258	121,044	39,708	18,225	75,418	48,814	31,396	37,919	511,782

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 41

Provincial and territorial government saving and capital and financial account*Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of non-financial assets	Net lending or borrowing
(millions of dollars)			
1991	-18,249	2,132	-20,381
1992	-26,655	1,302	-27,957
1993	-22,365	725	-23,090
1994	-14,409	812	-15,221
1995	-9,453	1,177	-10,630
1996	-3,130	892	-4,022
1997	-2,367	114	-2,481
1998	-6,847	422	-7,269
1999	4,697	-1,052	5,749
2000	10,619	2,544	8,075
2001	-4,945	3,351	-8,296
2002	-11,955	4,240	-16,195
2003	-6,202	4,668	-10,870
2004	-178	5,014	-5,192
2005	20,790	5,973	14,817
2006	11,869	6,358	5,511
2007	7,763	6,908	855
2008	2,798	7,896	-5,098
2009	-27,969	10,270	-38,239
2010	-29,489	13,224	-42,713
2011	-27,897	10,389	-38,286
2012	-25,779	7,590	-33,369
2013	-22,037	4,489	-26,526
2014	-11,780	1,674	-13,454
2015	-17,124	1,167	-18,291
2016	-15,038	-105	-14,933
2017	-7,810	951	-8,761
2018	-18,208	3,097	-21,305
2019	-10,589	2,200	-12,789

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 42

Local government revenue*Government Finance Statistics (GFS)*

Year	Taxes on incomes profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	0	0	26,189	383	0	10	0	30,198	9,893	66,673
1992	0	0	28,156	400	0	9	0	33,202	10,049	71,816
1993	0	0	29,116	376	0	13	0	33,479	10,533	73,517
1994	0	0	29,182	412	0	13	0	34,476	10,946	75,029
1995	0	0	29,339	406	0	16	0	35,632	11,584	76,977
1996	0	0	29,979	430	0	65	0	33,822	11,475	75,771
1997	0	0	31,090	488	0	74	0	33,698	12,068	77,418
1998	0	0	31,003	520	0	59	0	39,401	13,146	84,129
1999	0	0	32,247	598	0	50	0	37,902	14,142	84,939
2000	0	0	32,459	614	0	51	0	36,882	14,596	84,602
2001	0	0	33,439	672	0	53	0	38,139	15,098	87,401
2002	0	0	34,390	748	0	67	0	39,784	15,303	90,292
2003	0	0	35,958	769	0	71	0	42,057	16,197	95,052
2004	0	0	37,907	853	0	95	0	44,328	17,527	100,710
2005	0	0	40,205	925	0	100	0	48,681	18,787	108,698
2006	0	0	42,045	981	0	104	0	53,833	20,503	117,466
2007	0	0	46,089	1,355	0	83	0	56,024	21,619	125,170
2008	0	0	48,899	1,418	0	88	0	57,076	22,447	129,928
2009	0	0	51,028	1,439	0	99	0	62,341	23,791	138,698
2010	0	0	53,659	1,630	0	90	0	72,837	24,682	152,898
2011	0	0	55,188	1,707	0	92	0	65,954	26,261	149,202
2012	0	0	57,788	1,843	0	107	0	67,038	26,925	153,701
2013	0	0	60,095	1,922	0	111	0	69,021	27,694	158,843
2014	0	0	62,627	2,065	0	99	0	69,118	28,572	162,481
2015	0	0	65,700	2,069	0	88	0	71,231	29,861	168,949
2016	0	0	68,040	2,077	0	95	0	74,837	30,434	175,483
2017	0	0	70,287	2,107	0	97	0	77,999	31,990	182,480
2018	0	0	71,972	2,186	0	97	0	85,460	33,672	193,387
2019	0	0	74,184	2,190	0	97	0	87,775	35,086	199,332

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01), Includes Aboriginal governments.

Table 43

Local government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	38,128	12,538	5,893	1,037	131	3,155	474	4,155	65,511
1992	41,139	12,563	6,107	1,291	145	4,018	520	4,370	70,153
1993	42,060	13,110	6,318	1,327	180	4,600	528	4,599	72,722
1994	42,401	13,467	6,704	1,223	172	4,679	582	4,515	73,743
1995	42,566	14,031	7,135	1,225	111	4,426	707	4,612	74,813
1996	42,557	14,195	7,566	1,121	185	3,475	693	4,530	74,322
1997	42,267	15,207	7,973	1,347	307	3,098	839	4,316	75,354
1998	42,670	17,854	8,232	970	488	3,825	1,278	4,015	79,332
1999	43,523	18,859	8,547	1,195	440	3,507	1,078	3,796	80,945
2000	44,897	21,010	9,061	1,223	346	3,915	1,029	3,667	85,148
2001	46,758	21,638	9,432	1,312	106	4,053	1,029	3,815	88,143
2002	49,036	22,400	9,777	1,770	106	2,830	1,098	3,692	90,709
2003	52,110	23,349	10,054	2,211	122	2,859	1,255	3,701	95,661
2004	53,976	24,688	10,518	2,309	127	2,926	1,524	3,837	99,905
2005	56,339	26,369	11,150	2,391	148	2,952	1,810	3,606	104,765
2006	59,839	27,558	12,065	2,599	164	2,907	1,692	3,384	110,208
2007	61,932	29,221	13,175	2,551	204	3,258	2,277	1,927	114,545
2008	65,423	30,604	14,833	2,576	379	3,136	3,518	3,083	123,552
2009	68,840	33,469	15,748	2,707	378	3,515	2,111	3,075	129,843
2010	70,866	35,434	17,019	2,892	413	3,900	2,433	3,461	136,418
2011	73,951	36,823	18,457	3,127	287	3,479	2,463	3,775	142,362
2012	76,341	37,168	19,551	3,230	238	3,440	2,618	3,819	146,405
2013	79,222	37,589	20,253	3,305	292	3,455	2,484	3,693	150,293
2014	82,028	38,826	21,181	3,438	378	3,547	2,447	3,512	155,357
2015	84,968	40,325	21,946	3,972	353	3,760	2,467	3,427	161,218
2016	87,948	41,770	22,673	4,309	391	3,751	3,403	3,286	167,531
2017	90,409	44,343	23,694	5,554	363	4,060	3,827	3,254	175,504
2018	94,678	46,531	25,115	6,715	376	4,287	3,591	3,278	184,571
2019	99,638	48,711	26,288	6,921	362	4,352	4,146	3,291	193,709

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01), Includes Aboriginal governments.

Table 44

Local government saving and capital and financial account*Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of non-financial assets	Net lending or borrowing
(millions of dollars)			
1991	1,162	3,470	-2,308
1992	1,663	3,114	-1,451
1993	795	2,618	-1,823
1994	1,286	3,007	-1,721
1995	2,164	3,408	-1,244
1996	1,449	2,586	-1,137
1997	2,064	2,137	-73
1998	4,797	1,971	2,826
1999	3,994	2,264	1,730
2000	-546	2,051	-2,597
2001	-742	3,121	-3,863
2002	-417	3,203	-3,620
2003	-609	3,379	-3,988
2004	805	4,552	-3,747
2005	3,933	6,445	-2,512
2006	7,258	7,487	-229
2007	10,625	10,078	547
2008	6,376	10,090	-3,714
2009	8,855	11,680	-2,825
2010	16,480	14,670	1,810
2011	6,840	10,035	-3,195
2012	7,296	9,580	-2,284
2013	8,550	8,058	492
2014	7,124	8,080	-956
2015	7,731	9,487	-1,756
2016	7,952	9,438	-1,486
2017	6,976	12,077	-5,101
2018	8,816	10,007	-1,191
2019	5,623	10,179	-4,556

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01). Includes Aboriginal governments.

Table 45

Total Canada Pension Plan and Québec Pension Plan*Government Finance Statistics (GFS)*

Year	Social contributions	Other revenue	Less use of goods and services ⁽¹⁾	Less social benefits	Net lending or borrowing
(millions of dollars)					
1991	10,847	5,628	225	14,899	1,351
1992	11,625	5,492	235	16,804	78
1993	12,208	5,443	227	18,332	-908
1994	12,931	5,326	243	19,680	-1,666
1995	14,456	5,375	250	20,609	-1,028
1996	14,761	5,035	266	21,716	-2,186
1997	15,600	4,739	296	22,751	-2,708
1998	18,280	4,652	382	23,723	-1,173
1999	21,000	4,536	330	24,419	787
2000	24,921	4,755	410	25,343	3,923
2001	28,621	4,065	514	26,531	5,641
2002	32,527	4,308	496	27,947	8,392
2003	35,208	3,981	509	29,198	9,482
2004	36,805	4,138	514	30,925	9,504
2005	38,834	4,243	558	32,339	10,180
2006	40,987	4,789	654	34,004	11,118
2007	44,730	5,173	787	35,650	13,466
2008	46,201	5,770	1,042	37,619	13,310
2009	47,628	4,287	1,401	39,847	10,667
2010	47,238	5,214	1,588	41,265	9,591
2011	49,243	6,165	1,808	43,206	10,380
2012	52,538	6,775	2,325	46,246	10,715
2013	54,748	7,047	2,265	49,199	10,300
2014	56,880	7,519	2,511	50,567	11,289
2015	59,400	9,287	3,483	53,217	11,956
2016	60,268	9,375	3,222	55,435	10,873
2017	63,595	10,601	3,815	57,929	12,199
2018	65,610	10,879	4,157	60,450	11,429
2019	70,279	12,564	4,063	63,398	14,774

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01).

¹ Includes interest expense.

Table 46

Total government actual, cyclically adjusted and cyclically adjusted primary budgetary balances

National Economic and Financial Accounts: Government Finance Statistics (GFS)

Year	Actual	Cyclically adjusted ⁽¹⁾	Cyclically adjusted Primary ⁽¹⁾	Actual	Cyclically adjusted ⁽¹⁾	Cyclically adjusted Primary ⁽¹⁾
		(millions of dollars)			(per cent of potential GDP)	
1991	-57,973	-51,926	13,213	-8.3	-7.4	1.9
1992	-65,364	-55,027	10,840	-9.0	-7.5	1.5
1993	-66,019	-58,521	9,018	-8.7	-7.7	1.2
1994	-54,151	-56,080	14,197	-6.9	-7.1	1.8
1995	-44,966	-43,715	34,539	-5.5	-5.3	4.2
1996	-25,561	-23,726	53,386	-3.0	-2.8	6.2
1997	1,051	-1,511	73,351	0.1	-0.2	8.1
1998	1,861	4,093	80,485	0.2	0.4	8.4
1999	17,206	11,140	87,087	1.7	1.1	8.6
2000	29,728	9,927	87,408	2.8	0.9	8.1
2001	6,620	10,822	84,999	0.6	0.9	7.4
2002	-2,207	4,501	72,566	-0.2	0.4	6.0
2003	-981	2,926	69,376	-0.1	0.2	5.5
2004	10,988	5,916	70,740	0.8	0.4	5.3
2005	22,868	12,586	76,169	1.6	0.9	5.5
2006	28,210	9,474	73,149	1.9	0.6	5.0
2007	29,591	12,214	74,847	1.9	0.8	4.9
2008	4,073	-10,017	51,870	0.3	-0.6	3.2
2009	-59,986	-8,910	49,849	-3.6	-0.5	3.0
2010	-77,912	-34,283	26,682	-4.6	-2.0	1.6
2011	-57,644	-47,031	17,233	-3.3	-2.7	1.0
2012	-45,097	-41,923	21,653	-2.5	-2.3	1.2
2013	-27,403	-29,725	34,339	-1.4	-1.6	1.8
2014	4,519	-2,242	60,733	0.2	-0.1	3.1
2015	-168	9,232	71,355	0.0	0.5	3.5
2016	-8,059	11,794	72,939	-0.4	0.6	3.5
2017	-1,549	-3,292	58,541	-0.1	-0.2	2.7
2018	-7,629	-13,422	52,405	-0.3	-0.6	2.4
2019	-6,732	-7,007	60,017	-0.3	-0.3	2.6

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01); Department of Finance.

Estimates are based on an update of the methodology developed in the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), Stephen Murchison and Janine Robbins. This update incorporates, among others, the cyclical impact of commodity prices in the calculation of the cyclical component of the budgetary balance.

⁽¹⁾ For some years, temporary counter-cyclical fiscal measures (e.g. temporary stimulus measures in response to the 2008-2009 global recession), as well as one-off fiscal operations (e.g. related to sales tax harmonization, Alberta flood costs), are included in the cyclical component of the budgetary balance and therefore excluded from the cyclically adjusted budgetary balance.

Table 47

Federal government liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	(millions of dollars)																		
Liabilities																			
Currency and deposits	3,901	4,118	4,189	4,293	4,509	4,728	4,900	5,081	5,190	5,320	5,427	5,547	5,635	5,719	5,831	6,002	6,157	6,290	6,405
Trade payables	551	547	260	234	784	791	344	1,085	948	921	1,046	827	934	1,731	1,435	1,363	1,668	2,086	1,721
Mortgages	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-mortgage loans/claims	7,989	9,188	8,895	6,645	2,046	857	843	3,698	3,961	4,733	4,747	4,104	3,872	3,778	3,929	3,683	4,452	5,241	5,338
Life insurance and pensions	123,629	126,973	128,273	130,068	132,048	134,651	138,422	142,418	145,771	148,624	151,389	153,974	155,974	156,541	156,165	156,020	155,436	173,705	171,061
Other liabilities	51,597	34,629	36,192	34,512	59,357	60,674	57,029	68,692	72,413	76,357	77,018	86,058	81,951	77,401	94,792	74,021	73,624	46,088	47,336
Short-term paper	99,729	107,050	118,941	118,762	129,632	126,307	117,712	182,698	186,029	174,305	170,003	181,726	172,992	149,497	152,318	141,628	122,587	132,091	126,686
Bonds and debentures	339,759	331,571	315,027	295,423	285,530	278,641	267,330	278,882	364,388	416,201	456,499	477,211	496,114	506,043	527,352	562,808	597,926	593,634	615,176
Total liabilities	627,155	614,076	611,777	589,937	613,906	606,649	586,580	682,554	778,700	826,461	866,129	909,447	917,472	900,710	941,822	945,525	961,850	959,135	973,723
Financial assets																			
Currency and deposits	8,929	5,325	4,291	3,770	3,785	4,528	4,441	38,575	22,581	12,179	14,412	26,633	35,339	37,583	39,370	42,922	44,846	43,867	42,856
Trade receivables	20	20	256	256	207	207	263	745	603	520	585	793	859	1,446	1,020	1,016	1,285	1,789	128
Mortgages	360	360	582	498	391	479	241	0	0	0	0	0	0	0	0	0	0	0	0
Non-mortgage loans/claims	61,554	67,097	57,718	56,071	57,570	60,144	61,638	101,237	162,927	173,528	178,598	179,574	167,783	154,130	181,850	186,919	190,363	203,643	197,641
Other financial assets	19,482	11,749	14,869	6,518	26,544	24,404	12,907	54,793	45,375	40,377	47,199	53,351	45,964	48,469	65,897	56,398	69,306	56,858	75,276
Equity	21,199	23,527	25,709	26,458	27,452	29,083	29,412	18,602	28,684	35,031	35,579	39,725	46,375	45,810	47,644	49,877	48,005	48,674	48,300
Investment Fund Shares	1,225	1,225	1,225	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term paper	590	590	2,507	2,523	2,389	2,276	2,263	1,111	915	946	1,265	2,101	2,298	1,893	1,768	1,635	678	61	387
Bonds and debentures	6,253	5,735	5,788	5,588	6,552	6,517	6,003	5,569	5,614	5,423	4,980	4,388	4,173	4,458	4,853	4,895	5,159	5,564	6,078
Total financial assets	119,612	115,628	112,945	101,682	124,890	127,638	117,168	220,632	266,699	268,004	282,618	306,565	302,791	293,789	342,402	343,662	359,642	360,456	370,666
Net financial assets	-507,543	-498,448	-498,832	-488,255	-489,016	-479,011	-469,412	-461,922	-512,001	-558,457	-583,511	-602,882	-614,681	-606,921	-599,420	-601,863	-602,208	-598,679	-603,057
Non-financial assets																			
Residential structures	632	651	689	736	759	828	869	893	911	927	958	957	972	983	1,001	1,060	1,183	1,260	1,295
Non-residential structures	15,176	15,254	15,263	15,894	16,463	17,210	17,941	19,243	18,558	18,529	18,990	19,233	19,406	20,243	20,564	21,606	22,648	24,840	24,867
Machinery and equipment	7,027	6,719	6,171	5,983	5,819	5,416	5,910	6,372	7,656	7,718	7,911	8,117	8,047	7,476	9,509	9,709	9,425	11,240	10,579
Inventories	243	198	213	234	261	220	235	390	246	362	587	1,438	2,055	1,710	1,725	1,919	1,414	1,097	1,037
Land and natural resources	6,137	8,318	6,776	15,317	14,302	13,861	32,511	25,918	22,917	19,281	24,833	15,090	14,127	13,967	8,696	13,537	17,045	13,310	11,209
Intellectual property	7,447	7,427	8,111	8,420	9,025	9,960	10,356	10,863	10,815	10,881	10,964	11,101	11,396	11,216	11,561	11,112	10,912	10,987	11,730
Weapons systems	5,083	4,758	4,425	4,204	4,103	3,996	4,394	5,468	6,714	7,293	7,727	8,179	8,510	8,524	9,790	9,436	8,936	9,778	10,600
Total non-financial assets	41,745	43,325	41,648	50,788	50,732	51,491	72,216	69,147	67,817	64,991	71,970	64,115	64,513	64,119	62,846	68,379	71,563	72,512	71,317
Total assets	161,357	158,953	154,593	152,470	175,622	179,129	189,384	289,779	334,516	332,995	354,588	370,680	367,304	357,908	405,248	412,041	431,205	432,968	441,983
Net worth (liabilities less assets)	-465,798	-455,123	-457,184	-437,467	-438,284	-427,520	-397,196	-392,775	-444,184	-493,466	-511,541	-538,767	-550,168	-542,802	-536,574	-533,484	-530,645	-526,167	-531,740

Source: Statistics Canada, National Balance Sheet Accounts (Table 36-10-0580-01).

Table 48

Provincial, local and aboriginal governments' liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	(millions of dollars)																		
Liabilities																			
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade payables	9,973	8,848	9,953	10,201	16,043	15,639	19,099	9,870	10,296	12,055	12,312	13,043	13,784	14,159	14,515	14,473	16,634	15,397	17,329
Mortgages	4,258	4,166	4,132	4,007	3,801	3,662	3,472	3,854	4,981	4,917	6,894	7,134	8,643	8,626	8,576	8,128	8,318	8,525	8,308
Non-mortgage loans/claims	31,266	31,531	36,183	47,466	50,491	57,677	63,397	51,616	54,216	60,578	64,376	65,954	70,553	75,163	76,237	76,773	79,257	78,572	88,932
Life insurance and pensions	104,568	118,117	118,269	132,076	129,903	118,382	123,473	166,875	159,051	169,844	182,347	182,053	176,183	172,629	186,952	174,856	156,141	162,763	162,176
Other liabilities	112,565	111,762	125,246	134,092	153,780	175,502	190,188	128,437	127,896	135,962	135,431	153,996	174,110	202,126	178,184	204,998	223,865	255,672	244,880
Short-term paper	18,109	21,932	21,066	18,420	15,117	16,503	23,575	36,556	44,380	42,878	41,344	48,694	58,064	51,764	58,462	57,793	50,686	60,600	68,013
Bonds and debentures	343,789	362,139	359,388	376,073	387,730	406,916	409,360	439,992	478,216	525,403	576,958	621,315	663,906	696,844	742,194	777,202	824,842	853,555	876,994
Total liabilities	624,528	658,495	674,237	722,335	756,865	794,281	832,564	837,296	879,470	951,735	1,019,763	1,092,294	1,165,279	1,221,427	1,265,247	1,314,375	1,359,886	1,435,275	1,466,833
Financial assets																			
Currency and deposits	17,478	18,320	20,474	22,117	25,540	28,431	31,932	40,278	38,831	41,206	41,199	44,243	50,334	55,893	60,567	66,574	68,713	73,914	87,235
Trade receivables	4,496	4,522	5,254	4,727	6,096	6,459	7,061	8,101	8,033	8,455	8,819	9,012	9,331	9,623	9,651	10,103	10,347	10,228	10,950
Mortgages	1,567	1,600	1,996	2,543	2,880	3,366	2,988	2,645	2,853	3,045	3,433	3,569	5,436	5,381	5,691	5,483	5,904	6,278	6,408
Non-mortgage loans/claims	68,736	72,216	79,933	84,171	74,484	65,286	58,306	61,388	71,899	76,553	84,339	88,355	99,843	109,239	119,836	126,364	132,805	147,029	155,197
Other financial assets	72,345	77,047	74,105	79,198	106,287	119,299	142,599	112,220	115,161	139,344	144,722	161,358	160,183	175,225	132,521	147,785	135,277	125,661	116,167
Equity	56,390	58,747	60,164	64,868	65,757	73,504	79,658	90,920	95,572	97,235	106,865	111,289	110,081	115,672	131,107	131,416	138,628	149,287	150,609
Investment Fund Shares	38,873	36,286	36,795	41,102	45,299	48,482	54,595	52,829	44,734	46,704	54,594	57,112	54,997	54,863	67,449	68,420	73,651	81,594	81,083
Short-term paper	25,429	29,351	29,499	39,312	42,555	51,978	60,751	63,288	53,390	55,520	45,653	42,297	46,382	45,923	50,031	48,321	56,802	60,943	63,657
Bonds and debentures	81,084	78,065	76,871	86,456	105,609	115,151	117,669	107,530	116,586	112,706	114,390	123,372	143,540	141,550	147,037	153,440	167,028	178,676	177,901
Total financial assets	366,398	376,154	385,091	424,494	474,507	511,956	555,559	539,199	547,059	580,768	604,014	640,607	680,127	713,369	723,890	757,906	789,155	833,610	849,207
Net financial assets	-258,130	-282,341	-289,146	-297,841	-282,358	-282,325	-277,005	-298,097	-332,411	-370,967	-415,749	-451,687	-485,152	-508,058	-541,357	-556,469	-570,731	-601,665	-617,626
Non-financial assets																			
Residential structures	11,714	12,315	13,120	13,845	14,749	16,504	17,546	18,558	19,084	20,170	21,131	22,201	22,746	23,693	24,448	25,829	27,998	29,170	29,942
Non-residential structures	175,696	182,460	191,519	206,215	222,604	244,901	271,629	306,813	319,460	349,698	381,859	406,928	426,082	440,412	450,693	464,728	483,469	517,885	533,228
Machinery and equipment	10,828	11,199	11,135	11,171	11,933	12,592	13,306	15,149	17,613	17,067	18,100	19,491	19,908	19,835	21,105	21,576	22,136	23,085	24,923
Inventories	0	0	0	0	0	0	0	76	167	483	577	778	687	876	996	1,131	1,233	1,358	1,538
Land and natural resources	146,098	186,624	182,740	215,398	290,216	253,203	288,940	225,973	275,598	319,568	373,030	269,967	368,811	338,741	241,097	320,107	362,238	361,667	361,273
Intellectual property	18,137	20,852	22,467	24,698	26,200	28,073	30,547	32,162	33,486	34,450	36,455	37,204	39,900	41,238	44,294	45,284	46,343	48,370	50,306
Weapons systems	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total non-financial assets	362,473	413,450	420,981	471,327	565,702	555,273	621,968	598,731	665,408	741,436	831,152	756,569	878,134	864,795	782,633	878,655	943,417	981,535	1,001,210
Total assets	728,871	789,604	806,072	895,821	1,040,209	1,067,229	1,177,527	1,137,930	1,212,467	1,322,204	1,435,166	1,397,176	1,558,261	1,578,164	1,506,523	1,636,561	1,732,572	1,815,145	1,850,417
Net worth (liabilities less assets)	104,343	131,109	131,835	173,486	283,344	272,948	344,963	300,634	332,997	370,469	415,403	304,882	392,982	356,737	241,276	322,186	372,686	379,870	383,584

Source: Statistics Canada, National Balance Sheet Accounts (Table 36-10-0580-01).

Table 49

Social security funds

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	(millions of dollars)																		
Liabilities																			
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade payables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortgages	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-mortgage loans/claims	0	0	0	0	499	484	102	43	122	546	411	505	676	703	482	904	807	645	56
Life insurance and pensions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities	32	19	164	63	391	741	1,482	6,888	2,018	1,464	4,531	12,364	28,723	43,995	73,499	53,964	55,727	68,528	80,090
Short-term paper	0	0	0	0	0	0	0	0	1,303	1,302	1,434	7,256	9,634	9,686	14,300	11,258	10,769	4,423	6,077
Bonds and debentures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	859	6,121	12,757	23,667	25,349
Total liabilities	32	19	164	63	890	1,225	1,584	6,931	3,443	3,312	6,376	20,125	39,033	54,384	89,140	72,247	80,060	97,263	111,572
Financial assets																			
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	5	1	0
Trade receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortgages	626	657	544	728	1,438	2,069	2,912	2,809	2,246	2,234	2,043	2,189	2,386	2,834	2,898	2,451	2,895	2,769	3,065
Non-mortgage loans/claims	4,350	5,501	5,503	4,396	141	110	1,877	2,195	3,362	5,856	8,933	9,960	12,803	19,406	26,483	26,605	20,231	28,589	30,011
Other financial assets	0	1,400	4,209	2,383	2,997	3,980	5,535	14,399	11,392	11,920	10,881	13,845	21,025	32,433	46,267	42,816	47,140	45,137	36,737
Equity	8,339	9,266	11,383	14,618	23,854	39,038	36,812	44,111	52,961	49,075	55,782	65,858	70,800	84,770	82,636	88,576	114,284	106,950	109,809
Investment Fund Shares	19,295	19,836	23,263	24,748	26,742	26,636	29,834	35,532	34,109	42,626	49,367	52,785	57,087	58,020	70,014	76,682	83,937	103,310	115,718
Short-term paper	497	1,079	3,854	9,780	12,399	15,928	18,759	16,875	14,931	17,060	21,345	20,632	18,766	15,811	17,806	18,124	10,910	9,847	10,830
Bonds and debentures	34,169	33,139	33,244	38,147	41,716	42,039	44,608	40,875	46,385	44,798	45,422	54,903	69,760	69,182	86,620	75,187	76,644	87,474	111,448
Total financial assets	67,276	70,878	82,000	94,800	109,287	129,800	140,337	156,796	165,386	173,569	193,773	220,172	252,627	282,456	332,724	330,442	356,046	384,077	417,618
Net financial assets	67,244	70,859	81,836	94,737	108,397	128,575	138,753	149,865	161,943	170,257	187,397	200,047	213,594	228,072	243,584	258,195	275,986	286,814	306,046
Non-financial assets																			
Residential structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-residential structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery and equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Land and natural resources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intellectual property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weapons systems	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total non-financial assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total assets	67,276	70,878	82,000	94,800	109,287	129,800	140,337	156,796	165,386	173,569	193,773	220,172	252,627	282,456	332,724	330,442	356,046	384,077	417,618
Net worth (liabilities less assets)	67,244	70,859	81,836	94,737	108,397	128,575	138,753	149,865	161,943	170,257	187,397	200,047	213,594	228,072	243,584	258,195	275,986	286,814	306,046

Source: Statistics Canada, National Balance Sheet Accounts (Table 36-10-0580-01).

Table 50

General government liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	(millions of dollars)																		
Liabilities																			
Currency and deposits	3,901	4,118	4,189	4,293	4,509	4,728	4,900	5,081	5,190	5,320	5,427	5,547	5,635	5,719	5,831	6,002	6,157	6,290	6,405
Trade payables	10,524	9,395	10,213	10,435	16,827	16,430	19,443	10,955	11,244	12,976	13,358	13,870	14,718	15,890	15,950	15,836	18,302	17,483	19,050
Mortgages	4,258	4,166	4,132	4,007	3,801	3,662	3,472	3,854	4,981	4,917	6,894	7,134	8,643	8,626	8,576	8,128	8,318	8,525	8,308
Non-mortgage loans/claims	39,255	40,719	45,078	54,111	53,036	59,018	64,342	55,357	58,299	65,857	69,534	70,563	75,101	79,644	80,648	81,360	84,516	84,458	94,326
Life insurance and pensions	228,197	245,090	246,542	262,144	261,951	253,033	261,895	309,293	304,822	318,468	333,736	336,027	332,157	329,170	343,117	330,876	311,577	336,468	333,237
Other liabilities	164,194	146,410	161,602	168,667	213,528	236,917	248,699	204,017	202,327	213,783	216,980	252,418	284,784	323,522	346,475	332,983	353,216	370,288	372,306
Short-term paper	117,838	128,982	140,007	137,182	144,749	142,810	141,287	219,254	231,712	218,485	212,781	237,676	240,690	210,947	225,080	210,679	184,042	197,114	200,776
Bonds and debentures	683,548	693,710	674,415	671,496	673,260	685,557	676,690	718,874	842,604	941,604	1,033,457	1,098,526	1,160,020	1,202,887	1,270,405	1,346,131	1,435,525	1,470,856	1,517,519
Total liabilities	1,251,715	1,272,590	1,286,178	1,312,335	1,371,661	1,402,155	1,420,728	1,526,781	1,661,613	1,781,508	1,892,268	2,021,866	2,121,784	2,176,521	2,296,209	2,332,147	2,401,796	2,491,673	2,552,128
Financial assets																			
Currency and deposits	26,407	23,645	24,765	25,887	29,325	32,959	36,373	78,853	61,412	53,385	55,611	70,876	85,673	93,476	99,937	109,497	113,564	117,782	130,091
Trade receivables	4,516	4,542	5,510	4,983	6,303	6,666	7,324	8,846	8,636	8,975	9,404	9,805	10,190	11,069	10,671	11,119	11,632	12,017	11,078
Mortgages	2,553	2,617	3,122	3,769	4,709	5,914	6,141	5,454	5,099	5,279	5,476	5,758	7,822	8,215	8,589	7,934	8,799	9,047	9,473
Non-mortgage loans/claims	134,640	144,814	143,154	144,638	132,195	125,540	121,821	164,820	238,188	255,937	271,870	277,889	280,429	282,775	328,169	339,888	343,399	379,261	382,849
Other financial assets	91,827	90,196	93,183	88,099	135,828	147,683	161,041	181,412	171,928	191,641	202,802	228,554	227,172	256,127	244,685	246,999	251,723	227,656	228,180
Equity	85,928	91,540	97,256	105,944	117,063	141,625	145,882	153,633	177,217	181,341	198,226	216,872	227,256	246,252	261,387	269,869	300,917	304,911	308,718
Investment Fund Shares	59,393	57,347	61,283	65,850	72,041	75,118	84,429	88,361	78,843	89,330	103,961	109,897	112,084	112,883	137,463	145,102	157,588	184,904	196,801
Short-term paper	26,516	31,020	35,860	51,615	57,343	70,182	81,773	81,274	69,236	73,526	68,263	65,030	67,446	63,627	69,605	68,080	68,390	70,851	74,874
Bonds and debentures	121,506	116,939	115,903	130,191	153,877	163,707	168,280	153,974	168,585	162,927	164,792	182,663	217,473	215,190	238,510	233,522	248,831	271,714	295,427
Total financial assets	553,286	562,660	580,036	620,976	708,684	769,394	813,064	916,627	979,144	1,022,341	1,080,405	1,167,344	1,235,545	1,289,614	1,399,016	1,432,010	1,504,843	1,578,143	1,637,491
Net financial assets	-698,429	-709,930	-706,142	-691,359	-662,977	-632,761	-607,664	-610,154	-682,469	-759,167	-811,863	-854,522	-886,239	-886,907	-897,193	-900,137	-896,953	-913,530	-914,637
Non-financial assets																			
Residential structures	12,346	12,966	13,809	14,581	15,508	17,332	18,415	19,451	19,995	21,097	22,089	23,158	23,718	24,676	25,449	26,889	29,181	30,430	31,237
Non-residential structures	190,872	197,714	206,782	222,109	239,067	262,111	289,570	326,056	338,018	368,227	400,849	426,161	445,488	460,655	471,257	486,334	506,117	542,725	558,095
Machinery and equipment	17,855	17,918	17,306	17,154	17,752	18,008	19,216	21,521	25,269	24,785	26,011	27,608	27,955	27,311	30,614	31,285	31,561	34,325	35,502
Inventories	243	198	213	234	261	220	235	466	413	845	1,164	2,216	2,742	2,586	2,721	3,050	2,647	2,455	2,575
Land and natural resources	152,235	194,942	189,516	230,715	304,518	267,064	321,451	251,891	298,515	338,849	397,863	285,057	382,938	352,708	249,793	333,644	379,283	374,977	372,482
Intellectual property	25,584	28,279	30,578	33,118	35,225	38,033	40,903	43,025	44,301	45,331	47,419	48,305	51,296	52,454	55,855	56,396	57,255	59,357	62,036
Weapons systems	5,083	4,758	4,425	4,204	4,103	3,996	4,394	5,468	6,714	7,293	7,727	8,179	8,510	8,524	9,790	9,436	8,936	9,778	10,600
Total non-financial assets	404,218	456,775	462,629	522,115	616,434	606,764	694,184	667,878	733,225	806,427	903,122	820,684	942,647	928,914	845,479	947,034	1,014,980	1,054,047	1,072,527
Total assets	957,504	1,019,435	1,042,665	1,143,091	1,325,118	1,376,158	1,507,248	1,584,505	1,712,369	1,828,768	1,983,527	1,988,028	2,178,192	2,218,528	2,244,495	2,379,044	2,519,823	2,632,190	2,710,018
Net worth (liabilities less assets)	-294,211	-253,155	-243,513	-169,244	-46,543	-25,997	86,520	57,724	50,756	47,260	91,259	-33,838	56,408	42,007	-51,714	46,897	118,027	140,517	157,890

Source: Statistics Canada, National Balance Sheet Accounts (Table 36-10-0580-01).

International Fiscal Comparisons

Table 51

G7 general government revenue

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	36.9	-	26.9	36.3	-	46.0	-	-
1981	38.9	-	28.3	37.8	-	46.6	-	-
1982	39.5	-	28.5	38.7	-	47.4	-	-
1983	39.0	-	28.5	37.4	-	48.2	-	-
1984	38.8	-	29.2	37.2	-	48.9	-	-
1985	38.7	-	29.6	37.0	-	49.3	-	-
1986	39.5	-	29.6	36.0	-	48.7	-	-
1987	39.7	-	30.9	34.9	-	49.3	-	-
1988	40.3	-	30.9	34.6	-	48.1	37.6	-
1989	40.5	-	31.0	34.3	-	47.7	38.4	-
1990	42.2	-	32.0	33.6	-	47.7	42.9	-
1991	43.1	-	31.5	33.2	43.3	48.4	44.1	-
1992	43.3	-	31.4	32.5	44.7	48.0	46.6	-
1993	42.5	-	30.3	31.2	45.1	48.8	47.9	-
1994	42.1	-	29.6	31.8	45.8	49.2	46.1	-
1995	42.2	-	29.6	32.7	45.7	49.7	44.4	-
1996	42.8	-	29.5	32.2	45.8	51.0	44.9	-
1997	43.5	-	30.1	32.8	45.6	50.9	46.5	-
1998	43.5	-	29.1	34.1	45.6	50.5	45.2	-
1999	43.4	-	29.3	34.6	46.5	51.0	45.4	-
2000	43.2	-	28.3	35.4	46.2	50.3	44.1	-
2001	41.6	32.3	29.5	35.0	44.4	50.3	44.1	35.1
2002	40.2	29.9	28.5	33.9	44.0	49.6	43.8	33.7
2003	40.1	29.3	28.1	34.0	44.6	49.3	44.0	33.8
2004	39.9	29.5	28.9	34.9	43.5	49.4	43.4	34.2
2005	40.1	30.9	29.6	35.3	43.5	49.9	43.2	35.0
2006	40.5	31.7	30.6	35.5	43.6	50.4	44.2	35.7
2007	40.3	31.7	30.8	35.7	43.7	49.9	45.4	36.1
2008	39.0	30.7	30.4	35.8	44.1	50.0	45.3	35.7
2009	39.5	28.3	29.3	34.5	45.1	50.0	46.0	34.3
2010	38.3	28.9	29.0	35.5	43.8	50.0	45.7	34.2
2011	38.3	29.2	30.0	36.0	44.4	51.1	45.6	34.8
2012	38.4	29.2	30.8	36.0	44.9	52.1	47.6	34.9
2013	38.5	31.4	31.6	36.3	45.0	53.1	48.1	36.4
2014	38.5	31.4	33.3	35.5	44.9	53.3	47.9	36.5
2015	40.0	31.6	34.2	35.7	45.1	53.2	47.8	36.3
2016	40.3	31.1	34.3	36.1	45.5	53.0	46.7	36.1
2017	40.4	30.7	34.2	36.6	45.6	53.5	46.3	36.0
2018	40.7	29.6	35.0	36.5	46.3	53.4	46.3	35.6
2019	40.8	29.4	34.4	36.4	46.7	52.6	47.1	35.2

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (October 2020).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.

Table 52

G7 general government total expenditure

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	41.0	-	31.4	39.2	-	46.4	-	-
1981	41.8	-	32.2	41.6	-	49.0	-	-
1982	46.4	-	32.4	41.0	-	50.2	-	-
1983	47.0	-	32.5	40.2	-	50.7	-	-
1984	46.8	-	31.9	40.4	-	51.7	-	-
1985	47.5	-	31.0	39.5	-	52.3	-	-
1986	46.8	-	31.0	38.2	-	51.9	-	-
1987	45.4	-	31.2	36.5	-	51.3	-	-
1988	44.8	-	30.4	34.3	-	50.6	48.2	-
1989	45.3	-	29.7	33.7	-	49.5	49.3	-
1990	48.1	-	30.0	35.0	-	50.1	54.0	-
1991	51.4	-	29.8	35.8	46.5	51.3	55.2	-
1992	52.5	-	30.9	37.9	47.3	52.6	56.6	-
1993	51.5	-	32.7	37.9	48.2	55.2	57.6	-
1994	49.0	-	33.4	37.6	48.3	54.6	54.9	-
1995	47.7	-	34.0	37.7	55.1	54.8	51.6	-
1996	45.9	-	34.5	35.7	49.4	54.9	51.5	-
1997	43.5	-	33.7	34.8	48.6	54.5	49.5	-
1998	43.4	-	39.3	34.4	48.1	52.9	48.2	-
1999	41.8	-	36.2	34.0	48.2	52.6	47.2	-
2000	40.6	-	36.6	34.1	47.8	51.7	46.5	-
2001	41.1	32.8	36.0	34.8	47.4	51.7	47.3	37.2
2002	40.4	33.7	36.4	35.8	47.9	52.8	46.7	37.9
2003	40.3	34.0	36.1	37.1	48.3	53.3	47.2	38.6
2004	39.1	33.7	34.8	38.0	46.8	53.0	46.9	38.2
2005	38.5	33.9	34.6	38.4	46.8	53.3	47.2	38.3
2006	38.7	33.7	34.1	38.2	45.2	52.9	47.8	38.0
2007	38.5	34.6	34.0	38.4	43.4	52.6	46.8	38.4
2008	38.8	37.3	35.0	40.9	44.2	53.3	47.8	40.3
2009	43.4	41.5	39.5	44.6	48.2	57.2	51.1	44.2
2010	43.1	39.9	38.5	44.8	48.1	56.9	49.9	43.1
2011	41.6	38.9	39.4	43.5	45.2	56.3	49.2	42.2
2012	40.9	37.2	39.4	43.6	44.9	57.1	50.6	41.4
2013	40.0	36.0	39.5	41.8	44.9	57.2	51.0	40.7
2014	38.4	35.5	38.9	41.1	44.3	57.2	50.9	40.1
2015	40.0	35.2	38.0	40.3	44.1	56.8	50.3	39.4
2016	40.8	35.5	38.0	39.5	44.4	56.7	49.1	39.4
2017	40.6	35.3	37.3	39.1	44.2	56.5	48.8	39.2
2018	41.0	35.4	37.5	38.8	44.5	55.7	48.5	39.2
2019	41.2	35.7	37.7	38.6	45.2	55.6	48.7	39.4

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (October 2020).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.

Table 53

G7 general government overall balance

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	-4.0	-	-4.5	-2.8	-	-0.4	-	-
1981	-2.9	-	-3.9	-3.8	-	-2.4	-	-
1982	-6.9	-	-3.9	-2.3	-	-2.8	-	-
1983	-8.0	-	-4.0	-2.9	-	-2.5	-	-
1984	-7.9	-	-2.7	-3.2	-	-2.7	-	-
1985	-8.8	-	-1.4	-2.5	-	-3.0	-	-
1986	-7.3	-	-1.4	-2.3	-	-3.2	-	-
1987	-5.7	-	-0.4	-1.6	-	-2.0	-	-
1988	-4.5	-	0.5	0.3	-	-2.6	-10.5	-
1989	-4.7	-	1.3	0.6	-	-1.8	-10.9	-
1990	-5.9	-	2.0	-1.4	-	-2.4	-11.1	-
1991	-8.4	-	1.7	-2.7	-3.2	-2.9	-11.0	-
1992	-9.2	-	0.6	-5.5	-2.6	-4.6	-10.1	-
1993	-8.9	-	-2.4	-6.7	-3.1	-6.4	-9.7	-
1994	-6.9	-	-3.8	-5.7	-2.5	-5.4	-8.8	-
1995	-5.5	-	-4.4	-5.0	-9.4	-5.1	-7.2	-
1996	-3.1	-	-5.0	-3.5	-3.6	-3.9	-6.6	-
1997	0.0	-	-3.6	-2.0	-2.9	-3.7	-3.0	-
1998	0.1	-	-10.2	-0.3	-2.6	-2.4	-3.0	-
1999	1.7	-	-6.9	0.6	-1.7	-1.6	-1.8	-
2000	2.6	-	-8.3	1.4	-1.6	-1.3	-2.4	-
2001	0.5	-0.5	-6.5	0.2	-3.0	-1.4	-3.2	-2.0
2002	-0.2	-3.8	-7.9	-1.9	-3.9	-3.2	-2.9	-4.2
2003	-0.1	-4.8	-8.0	-3.1	-3.7	-4.0	-3.2	-4.8
2004	0.8	-4.2	-5.9	-3.1	-3.3	-3.6	-3.5	-4.0
2005	1.6	-3.1	-5.0	-3.1	-3.3	-3.4	-4.1	-3.3
2006	1.8	-2.0	-3.5	-2.8	-1.7	-2.4	-3.6	-2.2
2007	1.8	-2.9	-3.2	-2.7	0.3	-2.6	-1.3	-2.2
2008	0.2	-6.6	-4.5	-5.1	-0.1	-3.3	-2.6	-4.5
2009	-3.9	-13.2	-10.2	-10.1	-3.2	-7.2	-5.1	-9.9
2010	-4.7	-11.0	-9.5	-9.3	-4.4	-6.9	-4.2	-8.9
2011	-3.3	-9.7	-9.4	-7.5	-0.9	-5.2	-3.6	-7.4
2012	-2.5	-8.0	-8.6	-7.6	0.0	-5.0	-2.9	-6.5
2013	-1.5	-4.6	-7.9	-5.5	0.0	-4.1	-2.9	-4.3
2014	0.2	-4.1	-5.6	-5.6	0.6	-3.9	-3.0	-3.6
2015	-0.1	-3.6	-3.8	-4.6	1.0	-3.6	-2.6	-3.0
2016	-0.5	-4.4	-3.7	-3.3	1.2	-3.6	-2.4	-3.3
2017	-0.1	-4.6	-3.1	-2.5	1.4	-2.9	-2.4	-3.2
2018	-0.4	-5.8	-2.5	-2.3	1.8	-2.3	-2.2	-3.7
2019	-0.3	-6.3	-3.3	-2.2	1.5	-3.0	-1.6	-4.2

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (October 2020).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.

Table 54

G7 general government net debt

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	14.2	-	17.8	41.0	-	-	-	-
1981	13.3	-	21.5	43.2	-	-	-	-
1982	18.9	-	25.9	43.0	-	-	-	-
1983	25.2	-	30.7	41.5	-	13.2	-	-
1984	29.0	-	33.1	42.0	-	15.2	-	-
1985	34.5	-	34.5	41.7	-	22.8	-	-
1986	38.8	-	37.3	40.6	-	25.5	-	-
1987	38.5	-	34.5	37.8	-	24.8	-	-
1988	37.6	-	29.0	34.1	-	24.9	89.1	-
1989	40.5	-	22.8	28.7	-	25.0	91.5	-
1990	43.0	-	19.4	25.6	-	25.8	94.6	-
1991	49.7	-	17.6	24.7	-	28.4	97.7	-
1992	58.1	-	19.8	26.1	-	31.3	104.7	-
1993	62.9	-	24.1	30.4	-	36.0	115.0	-
1994	66.1	-	30.4	35.5	-	41.9	120.9	-
1995	67.6	-	37.9	39.4	41.4	46.1	103.4	-
1996	67.3	-	41.8	42.4	44.3	49.3	110.1	-
1997	63.3	-	45.7	39.4	45.5	50.3	107.9	-
1998	59.1	-	55.3	37.3	47.1	50.6	106.0	-
1999	52.4	-	64.4	36.1	47.9	50.5	104.0	-
2000	43.8	-	67.7	30.8	44.7	49.7	100.5	-
2001	41.4	34.0	75.0	29.6	45.9	49.5	100.7	47.7
2002	39.2	36.4	85.6	30.1	48.4	51.2	98.3	50.6
2003	36.9	39.3	91.5	31.6	52.2	55.0	98.2	54.2
2004	32.4	48.0	95.3	34.5	54.7	56.7	97.6	59.2
2005	28.5	46.7	94.9	35.7	57.2	58.9	98.1	58.4
2006	25.7	45.3	94.0	36.1	56.0	58.0	98.4	56.6
2007	22.2	45.5	95.9	36.4	53.2	58.0	96.3	56.1
2008	18.6	51.9	107.3	43.6	52.9	59.8	97.9	62.1
2009	24.6	62.9	121.7	56.6	59.8	69.8	106.8	73.7
2010	27.0	70.4	130.0	67.4	62.2	73.6	108.6	80.2
2011	27.5	76.9	141.4	71.8	60.3	76.4	109.8	85.7
2012	28.9	80.8	145.3	74.8	59.6	80.0	114.6	88.8
2013	29.7	81.5	144.7	75.9	58.6	83.0	120.0	87.6
2014	28.5	81.2	146.6	78.0	55.0	85.5	122.3	87.0
2015	28.4	80.8	146.4	78.4	52.2	86.3	123.1	86.4
2016	28.7	81.8	152.0	77.8	49.3	89.2	122.4	88.4
2017	27.9	81.9	149.8	76.7	45.5	89.4	122.0	87.1
2018	26.5	83.2	153.5	75.9	42.7	89.3	122.9	87.5
2019	25.9	84.1	154.9	75.4	41.1	89.4	123.0	88.1

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (October 2020).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.

Table 55

G7 general government gross debt

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	44.9	-	48.8	42.6	-	20.8	-	-
1981	46.4	-	54.0	44.8	-	22.0	-	-
1982	52.1	-	59.0	43.1	-	25.4	-	-
1983	57.6	-	64.9	41.9	-	26.7	-	-
1984	60.6	-	67.0	42.3	-	29.1	-	-
1985	65.6	-	69.7	41.3	-	30.7	-	-
1986	69.8	-	75.5	41.3	-	31.3	-	-
1987	70.3	-	77.3	39.3	-	33.7	-	-
1988	70.2	-	73.2	37.1	-	33.6	95.4	-
1989	71.5	-	66.8	32.5	-	34.4	98.0	-
1990	74.3	-	64.3	28.6	-	35.6	101.3	-
1991	81.2	-	63.5	28.5	39.0	36.5	104.9	-
1992	88.9	-	68.0	33.2	41.5	40.2	112.5	-
1993	94.7	-	74.2	38.0	45.1	46.6	123.6	-
1994	97.5	-	85.0	40.8	47.5	49.9	130.3	-
1995	100.1	-	95.9	43.7	54.9	56.1	119.4	-
1996	100.2	-	101.0	43.8	57.8	60.0	119.1	-
1997	95.3	-	106.7	43.2	58.9	61.4	116.8	-
1998	93.3	-	117.9	41.0	59.5	61.4	114.1	-
1999	89.0	-	131.1	39.5	60.1	60.5	113.3	-
2000	80.4	-	137.9	36.8	59.1	58.9	109.0	-
2001	81.5	53.1	146.8	34.0	57.9	58.3	108.9	74.9
2002	79.6	55.5	156.8	34.2	59.7	60.3	106.4	76.8
2003	75.9	58.6	162.7	35.4	63.3	64.4	105.5	79.9
2004	71.9	66.1	171.6	38.4	65.0	65.9	105.1	85.0
2005	70.6	65.5	176.6	39.6	67.3	67.4	106.6	85.0
2006	69.9	64.2	176.3	40.5	66.7	64.6	106.7	82.5
2007	66.9	64.7	175.3	41.5	64.0	64.5	103.9	80.8
2008	67.9	73.7	183.3	49.4	65.5	68.8	106.2	88.8
2009	79.3	86.8	200.9	63.3	73.0	83.0	116.6	103.7
2010	81.2	95.5	207.7	74.6	82.4	85.3	119.2	112.0
2011	81.8	99.8	221.9	80.1	79.8	87.8	119.7	117.0
2012	85.4	103.3	228.7	83.2	81.1	90.6	126.5	121.1
2013	86.1	104.9	232.2	84.2	78.7	93.4	132.5	118.9
2014	85.6	104.5	235.8	86.2	75.7	94.9	135.4	117.6
2015	91.2	104.6	231.3	86.9	72.2	95.6	135.3	116.4
2016	91.7	106.6	236.4	86.8	69.2	98.0	134.8	119.6
2017	90.5	105.7	234.5	86.2	65.0	98.3	134.1	117.5
2018	89.7	106.9	236.6	85.7	61.6	98.1	134.8	117.3
2019	88.6	108.7	238.0	85.4	59.5	98.1	134.8	118.5

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (October 2020).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.