



Department of Finance
Canada

Ministère des Finances
Canada



Fiscal Reference Tables

2023

Canada 

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Preface

The *Fiscal Reference Tables* provide annual data on the financial position of the federal, provincial-territorial and local governments. The data are presented on both a Public Accounts basis—corresponding to the accounting conventions used to report financial information to the respective legislatures—as well as on a National Accounts basis—as prepared by Statistics Canada and the International Monetary Fund.

The *Fiscal Reference Tables* for the Federal Government—Public Accounts have been revised to reflect the following changes:

- A restatement of the 2021-22 results to reflect the government's adoption of the new Public Sector Accounting Standard PS 3280 *Asset Retirement Obligations*. This accounting change has also resulted in an adjustment to the opening balance of the accumulated deficit for 2021-22 to reflect changes in the amounts of tangible capital assets and liabilities for asset retirement obligations.
- An adjustment to the opening balance of the accumulated deficit in 2022-23 to reflect the adoption of new standards issued by the Public Sector Accounting Board related to financial instruments. The opening balance adjustment reflects changes to the balances of certain financial instruments to reflect their fair values as of April 1, 2022, and to adjust the value of unmatured debt.
- The reclassification of certain figures to conform to the current year's presentation.

Where applicable, the *Fiscal Reference Tables* also incorporate recent Statistics Canada National Accounts revisions.

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Federal Government Public Accounts

Table 1

Fiscal transactions (millions of dollars)

Year	Revenues	Program expenses excluding net actuarial losses ⁽¹⁾	Public debt charges	Budgetary surplus or deficit (-) excluding net actuarial losses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Budgetary surplus or deficit (-)	Net remeasurement gains (losses) and other comprehensive income ⁽²⁾	Adjustments to accumulated deficit ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/ source
(millions of dollars)											
1966-67	9,975	9,278	1,182			-485			17,708	34	-451
1967-68	10,925	10,681	1,286			-1,042			18,750	473	-569
1968-69	12,320	11,523	1,464			-667			19,417	-1,238	-1,905
1969-70	14,755	12,921	1,694			140			19,277	-326	-186
1970-71	15,387	14,516	1,887			-1,016			20,293	-1,370	-2,386
1971-72	17,119	16,795	2,110			-1,786			22,079	-346	-2,132
1972-73	19,808	19,409	2,300			-1,901			23,980	432	-1,469
1973-74	22,997	22,643	2,565			-2,211			26,191	853	-1,358
1974-75	29,965	28,952	3,238			-2,225			28,416	710	-1,515
1975-76	32,441	34,675	3,970			-6,204			34,620	1,371	-4,833
1976-77	35,283	37,472	4,708			-6,897			41,517	1,774	-5,123
1977-78	35,633	40,981	5,531			-10,879			52,396	2,186	-8,693
1978-79	38,214	44,219	7,024			-13,029			65,425	-18	-13,047
1979-80	43,310	46,783	8,494			-11,967			77,392	4,322	-7,645
1980-81	53,181	57,079	10,658			-14,556			91,948	5,470	-9,086
1981-82	67,289	67,849	15,114			-15,674			107,622	4,406	-11,268
1982-83	67,430	79,576	16,903			-29,049			136,671	2,411	-26,638
1983-84	65,261	77,194	20,430			-32,363			157,252	8,213	-24,150
1984-85	71,999	84,279	24,887			-37,167			194,419	6,697	-30,470
1985-86	77,742	83,474	27,657			-33,389			227,808	4,061	-29,328
1986-87	86,746	87,870	28,718			-29,842			257,650	2,207	-27,635
1987-88	97,215	95,009	31,223			-29,017			286,667	3,513	-25,504
1988-89	106,349	98,764	35,532			-27,947			314,614	3,940	-24,007
1989-90	115,887	103,784	41,246			-29,143			343,757	11,270	-17,873
1990-91	119,685	108,550	45,034			-33,899			377,656	5,829	-28,070
1991-92	126,086	114,544	43,861			-32,319			409,975	1,580	-30,739
1992-93	124,486	122,173	41,332			-39,019			448,994	11,216	-27,803
1993-94	123,873	122,304	40,099			-38,530			487,524	5,238	-33,292
1994-95	130,791	123,238	44,185			-36,632			524,156	10,405	-26,227
1995-96	140,257	120,856	49,407			-30,006			554,162	6,985	-23,021
1996-97	149,889	111,327	47,281			-8,719			562,881	113	-8,606
1997-98	160,864	114,785	43,120			2,959			559,922	8,158	11,117
1998-99	165,520	116,438	43,303			5,779			554,143	1,297	7,076
1999-00	176,408	118,766	43,384			14,258			539,885	-4,675	9,583
2000-01	194,349	130,566	43,892			19,891			519,994	-9,713	10,178
2001-02	183,930	136,231	39,651			8,048			511,946	-7,651	397
2002-03	190,570	146,679	37,270			6,621			505,325	3,907	10,528
2003-04	200,788	155,874	35,769			9,145			496,180	-2,292	6,853
2004-05	214,237	178,656	34,118			1,463			494,717	4,442	5,905
2005-06	224,343	177,353	33,772			13,218			481,499	-7,587	5,631
2006-07	238,397	190,700	33,945			13,752	479		467,268	-4,014	9,738
2007-08	245,525	202,603	33,325			9,597	34		457,637	4,633	14,230
2008-09	237,286	209,654	28,269	-637	8,479	-9,116	-318	-875	467,946	-75,907	-85,023
2009-10	220,611	242,252	26,562	-48,203	8,165	-56,368	211		524,103	-15,274	-71,642
2010-11	239,255	238,402	28,610	-27,757	7,196	-34,953	2,142		556,914	-12,131	-47,084
2011-12	246,682	237,966	29,038	-20,322	7,711	-28,033	-2,292	-4,678	591,917	-3,580	-31,613
2012-13	254,410	237,875	25,533	-8,998	12,295	-21,293	64	-7,464	620,610	-7,653	-28,946
2013-14	270,012	233,672	24,729	11,611	19,661	-8,050	2,660		626,000	31,497	23,447
2014-15	279,905	248,664	24,207	7,034	7,584	-550	-2,360		628,910	2,384	1,834
2015-16	292,608	263,568	21,837	7,203	10,064	-2,861	-2,669		634,440	-14,623	-17,484
2016-17	290,868	278,689	21,232	-9,053	9,904	-18,957	1,857		651,540	-9,012	-27,969
2017-18	311,216	297,936	21,889	-8,609	10,352	-18,961	-753		671,254	9,497	-9,464
2018-19	332,218	314,555	23,266	-5,603	8,361	-13,964	-232		685,450	601	-13,363
2019-20	334,131	338,467	24,447	-28,783	10,609	-39,392	3,482		721,360	-4,515	-43,907
2020-21	316,446	608,522	20,358	-312,434	15,295	-327,729	343		1,048,746	2,686	-325,043
2021-22	413,277	468,919	24,487	-80,129	10,186	-90,315	4,465	-5,379	1,139,975	5,887	-84,428
2022-23	447,815	438,555	34,955	-25,695	9,627	-35,322	4,847	-2,563	1,173,013	-30,828	-66,150

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, the government began presenting actuarial gains and losses related to public sector pensions and other employee and veteran future benefits as a separate category of expenses titled "Net actuarial losses". Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

⁽²⁾ In 2022-23, the government adopted new accounting standards issued by the Public Sector Accounting Board concerning financial instruments. In accordance with these standards, the government began reporting remeasurement gains and losses for financial instruments measured at fair value, which are excluded from the calculation of the budgetary balance. In addition, the opening balance of the accumulated deficit for 2022-23 was increased by \$2,563 million to reflect certain financial instruments at their fair values as of April 1, 2022, and to adjust the value of unmatured debt.

⁽³⁾ In 2017-18, the government implemented, on a retroactive basis, a change in its methodology for the determination of the discount rate for unfunded future benefits. Fiscal results for 2008-09 to 2016-17 have been restated to reflect this change. The government recorded an increase of \$875 million to the opening balance of the 2008-09 accumulated deficit to reflect the cumulative retroactive impact of this accounting change on the fiscal results of years prior to 2008-09.

⁽⁴⁾ In 2011-12, the accumulated deficit increased by \$3,337 million due to one-time adjustments related to enterprise Crown corporations' and other government business enterprises' transition from Canadian Generally Accepted Accounting Principles to International Financial Reporting Standards. In addition, the opening balance of the accumulated deficit in 2011-12 increased by \$1,341 million to reflect the retroactive impact of a change in the government's approach for accounting for accumulated sick leave entitlements in 2012-13.

⁽⁵⁾ The opening balance of the accumulated deficit in 2012-13 has been adjusted to reflect the retroactive impact of changes made in 2013-14 in the accounting for unamortized premiums and discounts arising on the buy-back of bonds (\$5,669 million increase in the accumulated deficit), and in the accounting for loans expected to be repaid through future appropriations (\$1,795 million increase in the accumulated deficit).

⁽⁶⁾ Effective April 1, 2022, the government adopted the new Public Sector Accounting Standard PS 3280 *Asset Retirement Obligations*. The government applied a modified retroactive application approach, with restatement of prior year comparatives. This resulted in a \$5,379-million increase in the accumulated deficit for 2021-22 to reflect adjustments to liability and asset values in accordance with the new standard.

Table 2

Fiscal transactions (per cent of GDP)

Year	Revenues	Program expenses excluding net actuarial losses ⁽¹⁾	Public debt charges	Budgetary surplus or deficit (-) excluding net actuarial losses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Budgetary surplus or deficit (-)	Net remeasurement gains (losses) and other comprehensive income ⁽²⁾	Adjustments to accumulated deficit ⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/ source
(per cent of GDP)											
1966-67	15.0	13.9	1.8			-0.7			26.5	0.1	-0.7
1967-68	15.2	14.9	1.8			-1.5			26.1	0.7	-0.8
1968-69	15.7	14.7	1.9			-0.8			24.7	-1.6	-2.4
1969-70	17.1	14.9	2.0			0.2			22.3	-0.4	-0.2
1970-71	16.5	15.6	2.0			-1.1			21.8	-1.5	-2.6
1971-72	16.8	16.5	2.1			-1.8			21.7	-0.3	-2.1
1972-73	17.4	17.1	2.0			-1.7			21.1	0.4	-1.3
1973-74	17.3	17.0	1.9			-1.7			19.7	0.6	-1.0
1974-75	18.9	18.3	2.0			-1.4			18.0	0.4	-1.0
1975-76	18.2	19.5	2.2			-3.5			19.5	0.8	-2.7
1976-77	17.1	18.2	2.3			-3.3			20.2	0.9	-2.5
1977-78	15.7	18.0	2.4			-4.8			23.0	1.0	-3.8
1978-79	15.2	17.5	2.8			-5.2			26.0	-0.0	-5.2
1979-80	15.1	16.3	3.0			-4.2			26.9	1.5	-2.7
1980-81	16.5	17.7	3.3			-4.5			28.5	1.7	-2.8
1981-82	18.3	18.4	4.1			-4.3			29.2	1.2	-3.1
1982-83	17.4	20.5	4.4			-7.5			35.2	0.6	-6.9
1983-84	15.5	18.3	4.8			-7.7			37.3	1.9	-5.7
1984-85	15.6	18.2	5.4			-8.0			42.1	1.4	-6.6
1985-86	15.5	16.7	5.5			-6.7			45.6	0.8	-5.9
1986-87	16.5	16.7	5.5			-5.7			48.9	0.4	-5.2
1987-88	16.9	16.5	5.4			-5.1			49.9	0.6	-4.4
1988-89	17.0	15.8	5.7			-4.5			50.2	0.6	-3.8
1989-90	17.3	15.5	6.1			-4.3			51.2	1.7	-2.7
1990-91	17.2	15.6	6.5			-4.9			54.3	0.8	-4.0
1991-92	18.0	16.3	6.3			-4.6			58.4	0.2	-4.4
1992-93	17.3	17.0	5.8			-5.4			62.5	1.6	-3.9
1993-94	16.6	16.4	5.4			-5.2			65.3	0.7	-4.5
1994-95	16.5	15.6	5.6			-4.6			66.2	1.3	-3.3
1995-96	16.9	14.5	5.9			-3.6			66.6	0.8	-2.8
1996-97	17.4	12.9	5.5			-1.0			65.5	0.0	-1.0
1997-98	17.7	12.7	4.8			0.3			61.7	0.9	1.2
1998-99	17.6	12.4	4.6			0.6			58.9	0.1	0.8
1999-00	17.5	11.8	4.3			1.4			53.6	-0.5	1.0
2000-01	17.6	11.8	4.0			1.8			47.0	-0.9	0.9
2001-02	16.1	11.9	3.5			0.7			44.7	-0.7	0.0
2002-03	16.0	12.3	3.1			0.6			42.3	0.3	0.9
2003-04	16.0	12.4	2.9			0.7			39.5	-0.2	0.5
2004-05	16.0	13.4	2.6			0.1			37.0	0.3	0.4
2005-06	15.8	12.5	2.4			0.9			33.9	-0.5	0.4
2006-07	15.9	12.7	2.3			0.9	0.0		31.2	-0.3	0.7
2007-08	15.6	12.8	2.1			0.6	0.0		29.0	0.3	0.9
2008-09	14.3	12.7	1.7	-0.0	0.5	-0.6	-0.0	-0.1	28.2	-4.6	-5.1
2009-10	14.0	15.4	1.7	-3.1	0.5	-3.6	0.0		33.4	-1.0	-4.6
2010-11	14.4	14.3	1.7	-1.7	0.4	-2.1	0.1		33.4	-0.7	-2.8
2011-12	13.9	13.4	1.6	-1.1	0.4	-1.6	-0.1	-0.3	33.4	-0.2	-1.8
2012-13	13.9	13.0	1.4	-0.5	0.7	-1.2	0.0	-0.4	34.0	-0.4	-1.6
2013-14	14.2	12.3	1.3	0.6	1.0	-0.4	0.1		32.9	1.7	1.2
2014-15	14.0	12.5	1.2	0.4	0.4	-0.0	-0.1		31.5	0.1	0.1
2015-16	14.7	13.2	1.1	0.4	0.5	-0.1	-0.1		31.9	-0.7	-0.9
2016-17	14.4	13.8	1.0	-0.4	0.5	-0.9	0.1		32.2	-0.4	-1.4
2017-18	14.5	13.9	1.0	-0.4	0.5	-0.9	-0.0		31.4	0.4	-0.4
2018-19	14.9	14.1	1.0	-0.3	0.4	-0.6	-0.0		30.7	0.0	-0.6
2019-20	14.4	14.6	1.1	-1.2	0.5	-1.7	0.2		31.2	-0.2	-1.9
2020-21	14.3	27.5	0.9	-14.1	0.7	-14.8	0.0		47.5	0.1	-14.7
2021-22	16.5	18.7	1.0	-3.2	0.4	-3.6	0.2	-0.2	45.4	0.2	-3.4
2022-23	16.1	15.8	1.3	-0.9	0.3	-1.3	0.2	-0.1	42.2	-1.1	-2.4

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⁽¹⁾ In 2019-20, the government began presenting actuarial gains and losses related to public sector pensions and other employee and veteran future benefits as a separate category of expenses titled "Net actuarial losses".

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⁽²⁾ In 2022-23, the government adopted new accounting standards issued by the Public Sector Accounting Board concerning financial instruments. In accordance with these standards, the government began reporting remeasurement gains and losses for financial instruments measured at fair value, which are excluded from the calculation of the budgetary balance. In addition, the opening balance of the accumulated deficit for 2022-23 was increased by \$2,563 million to reflect certain financial instruments at their fair values as of April 1, 2022, and to adjust the value of unmatured debt.

⁽³⁾ In 2017-18, the government implemented, on a retroactive basis, a change in its methodology for the determination of the discount rate for unfunded future benefits. Fiscal results for 2008-09 to 2016-17 have been restated to reflect this change. The government recorded an increase of \$875 million to the opening balance of the 2008-09 accumulated deficit to reflect the cumulative retroactive impact of this accounting change on the fiscal results of years prior to 2008-09.

⁽⁴⁾ In 2011-12, the accumulated deficit increased by \$3,337 million due to one-time adjustments related to enterprise Crown corporations' and other government business enterprises' transition from Canadian Generally Accepted Accounting Principles to International Financial Reporting Standards. In addition, the opening balance of the accumulated deficit in 2011-12 increased by \$1,341 million to reflect the retroactive impact of a change in the government's approach for accounting for accumulated sick leave entitlements in 2012-13.

⁽⁵⁾ The opening balance of the accumulated deficit in 2012-13 has been adjusted to reflect the retroactive impact of changes made in 2013-14 in the accounting for unamortized premiums and discounts arising on the buy-back of bonds (\$5,669 million increase in the accumulated deficit), and in the accounting for loans expected to be repaid through future appropriations (\$1,795 million increase in the accumulated deficit).

⁽⁶⁾ Effective April 1, 2022, the government adopted the new Public Sector Accounting Standard PS 3280 *Asset Retirement Obligations*. The government applied a modified retroactive application approach, with restatement of prior year comparatives. This resulted in a \$5,379-million increase in the accumulated deficit for 2021-22 to reflect adjustments to liability and asset values in accordance with the new standard.

Table 3

Revenues (millions of dollars)

Year	Personal income tax	Corporate income tax	Non- resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Proceeds from the pollution pricing framework	Other revenues	Total revenues
(millions of dollars)									
1966-67	3,050	1,743	305	3,628	8,726	343		906	9,975
1967-68	3,650	1,821	323	3,718	9,512	346		1,067	10,925
1968-69	4,334	2,213	318	3,747	10,612	432		1,276	12,320
1969-70	5,588	2,839	349	4,009	12,785	490		1,480	14,755
1970-71	6,395	2,426	378	4,060	13,259	493		1,635	15,387
1971-72	7,227	2,396	420	4,637	14,680	569		1,870	17,119
1972-73	8,378	2,920	353	5,272	16,923	745		2,140	19,808
1973-74	9,226	3,710	338	6,355	19,629	1,001		2,367	22,997
1974-75	11,710	4,836	434	8,506	25,486	1,585		2,894	29,965
1975-76	12,709	5,748	493	8,143	27,093	2,039		3,309	32,441
1976-77	14,634	5,363	521	8,637	29,155	2,470		3,658	35,283
1977-78	13,988	5,280	569	9,123	28,960	2,537		4,136	35,633
1978-79	14,656	5,654	645	9,697	30,652	2,783		4,779	38,214
1979-80	16,808	6,951	883	10,215	34,857	2,778		5,675	43,310
1980-81	19,837	8,106	966	11,661	40,570	3,303		9,308	53,181
1981-82	24,046	8,118	1,138	15,843	49,145	4,753		13,391	67,289
1982-83	26,330	7,139	1,130	15,776	50,375	4,900		12,155	67,430
1983-84	26,530	7,174	908	16,215	50,827	7,229		7,205	65,261
1984-85	28,455	9,234	1,021	18,177	56,887	7,676		7,436	71,999
1985-86	32,238	9,068	1,053	19,491	61,850	8,630		7,262	77,742
1986-87	36,733	9,732	1,355	21,049	68,869	9,667		8,210	86,746
1987-88	42,422	10,710	1,162	22,941	77,235	10,602		9,378	97,215
1988-89	45,456	11,549	1,578	25,771	84,354	11,107		10,888	106,349
1989-90	50,584	12,820	1,361	28,155	92,920	10,727		12,240	115,887
1990-91	56,201	11,545	1,372	24,067	93,185	12,551		13,949	119,685
1991-92	59,687	9,215	1,261	27,308	97,471	15,338		13,277	126,086
1992-93	58,331	7,095	1,191	26,771	93,388	17,576		13,522	124,486
1993-94	55,173	9,098	1,533	26,940	92,744	19,298		11,831	123,873
1994-95	60,648	10,969	1,700	27,457	100,774	18,293		11,724	130,791
1995-96	64,049	15,372	1,882	27,251	108,554	19,089		12,614	140,257
1996-97	67,796	16,235	2,671	29,204	115,906	19,949		14,034	149,889
1997-98	74,949	21,179	1,999	31,146	129,273	19,242		12,349	160,864
1998-99	77,894	21,213	2,208	31,717	133,032	19,064		13,424	165,520
1999-00	85,070	22,115	2,646	33,298	143,129	18,628		14,651	176,408
2000-01	92,662	28,293	2,982	35,769	159,706	18,655		15,988	194,349
2001-02	86,972	24,242	2,925	37,133	151,272	17,637		15,021	183,930
2002-03	89,530	22,222	3,291	41,357	156,400	17,870		16,300	190,570
2003-04	93,012	28,612	3,142	41,365	166,131	17,546		17,111	200,788
2004-05	98,620	31,422	3,560	42,857	176,459	17,307		20,471	214,237
2005-06	103,770	33,209	4,529	46,156	187,664	16,535		20,144	224,343
2006-07	110,575	39,361	4,877	45,317	200,130	16,789		21,478	238,397
2007-08	113,528	42,212	5,693	44,207	205,640	16,558		23,327	245,525
2008-09	116,612	31,243	6,298	39,806	193,959	16,887		26,440	237,286
2009-10	105,040	32,247	5,293	40,573	183,153	16,761		20,697	220,611
2010-11	114,661	31,953	5,137	42,903	194,654	17,501		27,100	239,255
2011-12	120,537	33,641	5,300	43,106	202,584	18,556		25,542	246,682
2012-13	125,728	34,986	5,073	43,551	209,338	20,395		24,677	254,410
2013-14	130,811	36,587	6,404	46,136	219,938	21,766		28,308	270,012
2014-15	135,743	39,447	6,216	47,182	228,588	22,564		28,753	279,905
2015-16	144,897	41,444	6,505	49,805	242,651	23,070		26,887	292,608
2016-17	143,680	42,216	7,071	51,348	244,315	22,125		24,428	290,868
2017-18	153,619	47,805	7,845	53,819	263,088	21,140		26,988	311,216
2018-19	163,881	50,368	9,370	57,227	280,846	22,295		29,077	332,218
2019-20	167,576	50,060	9,476	53,880	280,992	22,219	2,655	28,265	334,131
2020-21	174,755	54,112	8,107	46,954	283,928	22,392	4,380	5,746	316,446
2021-22	198,385	78,815	10,789	62,680	350,669	23,856	6,341	32,411	413,277
2022-23	207,872	93,945	13,187	64,224	379,228	26,914	8,041	33,632	447,815

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 4

Revenues (per cent of GDP)

Year	Personal income tax	Corporate income tax	Non- resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Proceeds from the pollution pricing framework	Other revenues	Total revenues
(per cent of GDP)									
1966-67	4.6	2.6	0.5	5.4	13.1	0.5		1.4	15.0
1967-68	5.1	2.5	0.4	5.2	13.2	0.5		1.5	15.2
1968-69	5.5	2.8	0.4	4.8	13.5	0.6		1.6	15.7
1969-70	6.5	3.3	0.4	4.6	14.8	0.6		1.7	17.1
1970-71	6.9	2.6	0.4	4.4	14.2	0.5		1.8	16.5
1971-72	7.1	2.4	0.4	4.6	14.4	0.6		1.8	16.8
1972-73	7.4	2.6	0.3	4.6	14.9	0.7		1.9	17.4
1973-74	6.9	2.8	0.3	4.8	14.8	0.8		1.8	17.3
1974-75	7.4	3.1	0.3	5.4	16.1	1.0		1.8	18.9
1975-76	7.1	3.2	0.3	4.6	15.2	1.1		1.9	18.2
1976-77	7.1	2.6	0.3	4.2	14.2	1.2		1.8	17.1
1977-78	6.1	2.3	0.2	4.0	12.7	1.1		1.8	15.7
1978-79	5.8	2.2	0.3	3.8	12.2	1.1		1.9	15.2
1979-80	5.8	2.4	0.3	3.6	12.1	1.0		2.0	15.1
1980-81	6.1	2.5	0.3	3.6	12.6	1.0		2.9	16.5
1981-82	6.5	2.2	0.3	4.3	13.3	1.3		3.6	18.3
1982-83	6.8	1.8	0.3	4.1	13.0	1.3		3.1	17.4
1983-84	6.3	1.7	0.2	3.8	12.1	1.7		1.7	15.5
1984-85	6.2	2.0	0.2	3.9	12.3	1.7		1.6	15.6
1985-86	6.4	1.8	0.2	3.9	12.4	1.7		1.5	15.5
1986-87	7.0	1.8	0.3	4.0	13.1	1.8		1.6	16.5
1987-88	7.4	1.9	0.2	4.0	13.4	1.8		1.6	16.9
1988-89	7.3	1.8	0.3	4.1	13.5	1.8		1.7	17.0
1989-90	7.5	1.9	0.2	4.2	13.8	1.6		1.8	17.3
1990-91	8.1	1.7	0.2	3.5	13.4	1.8		2.0	17.2
1991-92	8.5	1.3	0.2	3.9	13.9	2.2		1.9	18.0
1992-93	8.1	1.0	0.2	3.7	13.0	2.4		1.9	17.3
1993-94	7.4	1.2	0.2	3.6	12.4	2.6		1.6	16.6
1994-95	7.7	1.4	0.2	3.5	12.7	2.3		1.5	16.5
1995-96	7.7	1.8	0.2	3.3	13.1	2.3		1.5	16.9
1996-97	7.9	1.9	0.3	3.4	13.5	2.3		1.6	17.4
1997-98	8.3	2.3	0.2	3.4	14.3	2.1		1.4	17.7
1998-99	8.3	2.3	0.2	3.4	14.1	2.0		1.4	17.6
1999-00	8.4	2.2	0.3	3.3	14.2	1.8		1.5	17.5
2000-01	8.4	2.6	0.3	3.2	14.4	1.7		1.4	17.6
2001-02	7.6	2.1	0.3	3.2	13.2	1.5		1.3	16.1
2002-03	7.5	1.9	0.3	3.5	13.1	1.5		1.4	16.0
2003-04	7.4	2.3	0.3	3.3	13.2	1.4		1.4	16.0
2004-05	7.4	2.4	0.3	3.2	13.2	1.3		1.5	16.0
2005-06	7.3	2.3	0.3	3.2	13.2	1.2		1.4	15.8
2006-07	7.4	2.6	0.3	3.0	13.4	1.1		1.4	15.9
2007-08	7.2	2.7	0.4	2.8	13.0	1.0		1.5	15.6
2008-09	7.0	1.9	0.4	2.4	11.7	1.0		1.6	14.3
2009-10	6.7	2.1	0.3	2.6	11.7	1.1		1.3	14.0
2010-11	6.9	1.9	0.3	2.6	11.7	1.1		1.6	14.4
2011-12	6.8	1.9	0.3	2.4	11.4	1.0		1.4	13.9
2012-13	6.9	1.9	0.3	2.4	11.5	1.1		1.4	13.9
2013-14	6.9	1.9	0.3	2.4	11.6	1.1		1.5	14.2
2014-15	6.8	2.0	0.3	2.4	11.5	1.1		1.4	14.0
2015-16	7.3	2.1	0.3	2.5	12.2	1.2		1.4	14.7
2016-17	7.1	2.1	0.3	2.5	12.1	1.1		1.2	14.4
2017-18	7.2	2.2	0.4	2.5	12.3	1.0		1.3	14.5
2018-19	7.3	2.3	0.4	2.6	12.6	1.0		1.3	14.9
2019-20	7.2	2.2	0.4	2.3	12.1	1.0	0.1	1.2	14.4
2020-21	7.9	2.4	0.4	2.1	12.8	1.0	0.2	0.3	14.3
2021-22	7.9	3.1	0.4	2.5	14.0	1.0	0.3	1.3	16.5
2022-23	7.5	3.4	0.5	2.3	13.6	1.0	0.3	1.2	16.1

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 5

Revenues (per cent of total)

Year	Personal income tax	Corporate income tax	Non- resident income tax	Other taxes and duties	Total tax revenues	Employment Insurance premiums	Proceeds from the pollution pricing framework	Other revenues	Total revenues
(per cent of total)									
1966-67	30.6	17.5	3.1	36.4	87.5	3.4		9.1	100.0
1967-68	33.4	16.7	3.0	34.0	87.1	3.2		9.8	100.0
1968-69	35.2	18.0	2.6	30.4	86.1	3.5		10.4	100.0
1969-70	37.9	19.2	2.4	27.2	86.6	3.3		10.0	100.0
1970-71	41.6	15.8	2.5	26.4	86.2	3.2		10.6	100.0
1971-72	42.2	14.0	2.5	27.1	85.8	3.3		10.9	100.0
1972-73	42.3	14.7	1.8	26.6	85.4	3.8		10.8	100.0
1973-74	40.1	16.1	1.5	27.6	85.4	4.4		10.3	100.0
1974-75	39.1	16.1	1.4	28.4	85.1	5.3		9.7	100.0
1975-76	39.2	17.7	1.5	25.1	83.5	6.3		10.2	100.0
1976-77	41.5	15.2	1.5	24.5	82.6	7.0		10.4	100.0
1977-78	39.3	14.8	1.6	25.6	81.3	7.1		11.6	100.0
1978-79	38.4	14.8	1.7	25.4	80.2	7.3		12.5	100.0
1979-80	38.8	16.0	2.0	23.6	80.5	6.4		13.1	100.0
1980-81	37.3	15.2	1.8	21.9	76.3	6.2		17.5	100.0
1981-82	35.7	12.1	1.7	23.5	73.0	7.1		19.9	100.0
1982-83	39.0	10.6	1.7	23.4	74.7	7.3		18.0	100.0
1983-84	40.7	11.0	1.4	24.8	77.9	11.1		11.0	100.0
1984-85	39.5	12.8	1.4	25.2	79.0	10.7		10.3	100.0
1985-86	41.5	11.7	1.4	25.1	79.6	11.1		9.3	100.0
1986-87	42.3	11.2	1.6	24.3	79.4	11.1		9.5	100.0
1987-88	43.6	11.0	1.2	23.6	79.4	10.9		9.6	100.0
1988-89	42.7	10.9	1.5	24.2	79.3	10.4		10.2	100.0
1989-90	43.6	11.1	1.2	24.3	80.2	9.3		10.6	100.0
1990-91	47.0	9.6	1.1	20.1	77.9	10.5		11.7	100.0
1991-92	47.3	7.3	1.0	21.7	77.3	12.2		10.5	100.0
1992-93	46.9	5.7	1.0	21.5	75.0	14.1		10.9	100.0
1993-94	44.5	7.3	1.2	21.7	74.9	15.6		9.6	100.0
1994-95	46.4	8.4	1.3	21.0	77.0	14.0		9.0	100.0
1995-96	45.7	11.0	1.3	19.4	77.4	13.6		9.0	100.0
1996-97	45.2	10.8	1.8	19.5	77.3	13.3		9.4	100.0
1997-98	46.6	13.2	1.2	19.4	80.4	12.0		7.7	100.0
1998-99	47.1	12.8	1.3	19.2	80.4	11.5		8.1	100.0
1999-00	48.2	12.5	1.5	18.9	81.1	10.6		8.3	100.0
2000-01	47.7	14.6	1.5	18.4	82.2	9.6		8.2	100.0
2001-02	47.3	13.2	1.6	20.2	82.2	9.6		8.2	100.0
2002-03	47.0	11.7	1.7	21.7	82.1	9.4		8.6	100.0
2003-04	46.3	14.2	1.6	20.6	82.7	8.7		8.5	100.0
2004-05	46.0	14.7	1.7	20.0	82.4	8.1		9.6	100.0
2005-06	46.3	14.8	2.0	20.6	83.7	7.4		9.0	100.0
2006-07	46.4	16.5	2.0	19.0	83.9	7.0		9.0	100.0
2007-08	46.2	17.2	2.3	18.0	83.8	6.7		9.5	100.0
2008-09	49.1	13.2	2.7	16.8	81.7	7.1		11.1	100.0
2009-10	47.6	14.6	2.4	18.4	83.0	7.6		9.4	100.0
2010-11	47.9	13.4	2.1	17.9	81.4	7.3		11.3	100.0
2011-12	48.9	13.6	2.1	17.5	82.1	7.5		10.4	100.0
2012-13	49.4	13.8	2.0	17.1	82.3	8.0		9.7	100.0
2013-14	48.4	13.6	2.4	17.1	81.5	8.1		10.5	100.0
2014-15	48.5	14.1	2.2	16.9	81.7	8.1		10.3	100.0
2015-16	49.5	14.2	2.2	17.0	82.9	7.9		9.2	100.0
2016-17	49.4	14.5	2.4	17.7	84.0	7.6		8.4	100.0
2017-18	49.4	15.4	2.5	17.3	84.5	6.8		8.7	100.0
2018-19	49.3	15.2	2.8	17.2	84.5	6.7		8.8	100.0
2019-20	50.2	15.0	2.8	16.1	84.1	6.6	0.8	8.5	100.0
2020-21	55.2	17.1	2.6	14.8	89.7	7.1	1.4	1.8	100.0
2021-22	48.0	19.1	2.6	15.2	84.9	5.8	1.5	7.8	100.0
2022-23	46.4	21.0	2.9	14.3	84.7	6.0	1.8	7.5	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 6

Other taxes and duties

Year	Goods and Services Tax	Sales tax	Customs import duties	Energy taxes	Other	Total other taxes and duties
(millions of dollars)						
1966-67		2,073	778		777	3,628
1967-68		2,146	746		826	3,718
1968-69		2,098	762		887	3,747
1969-70		2,294	818		897	4,009
1970-71		2,281	815		964	4,060
1971-72		2,653	989		995	4,637
1972-73		3,052	1,182		1,038	5,272
1973-74		3,590	1,384	287	1,094	6,355
1974-75		3,866	1,809	1,669	1,162	8,506
1975-76		3,515	1,887	1,488	1,253	8,143
1976-77		3,929	2,097	1,261	1,350	8,637
1977-78		4,427	2,312	1,030	1,354	9,123
1978-79		4,729	2,747	844	1,377	9,697
1979-80		4,651	2,996	1,171	1,397	10,215
1980-81		5,355	3,185	1,509	1,612	11,661
1981-82		6,148	3,435	4,521	1,739	15,843
1982-83		5,842	2,828	5,147	1,959	15,776
1983-84		6,561	3,376	4,168	2,110	16,215
1984-85		7,592	3,794	4,479	2,312	18,177
1985-86		9,345	3,971	3,348	2,827	19,491
1986-87		11,972	4,187	1,965	2,925	21,049
1987-88		12,927	4,385	2,603	3,026	22,941
1988-89		15,645	4,521	2,646	2,959	25,771
1989-90		17,672	4,587	2,471	3,425	28,155
1990-91	3,110	10,053	4,001	3,192	3,711	24,067
1991-92	15,311		3,999	3,441	4,557	27,308
1992-93	15,420		3,811	3,437	4,103	26,771
1993-94	15,939		3,652	3,640	3,709	26,940
1994-95	17,062		3,575	3,824	2,996	27,457
1995-96	16,880		2,969	4,404	2,998	27,251
1996-97	18,159		2,676	4,467	3,902	29,204
1997-98	19,717		2,766	4,638	4,025	31,146
1998-99	20,936		2,359	4,716	3,706	31,717
1999-00	23,121		2,105	4,757	3,315	33,298
2000-01	24,759		2,784	4,792	3,434	35,769
2001-02	25,292		3,040	4,848	3,953	37,133
2002-03	28,248		3,278	4,935	4,896	41,357
2003-04	28,286		2,887	4,952	5,240	41,365
2004-05	29,758		3,091	5,054	4,954	42,857
2005-06	33,020		3,330	5,076	4,730	46,156
2006-07	31,296		3,704	5,128	5,189	45,317
2007-08	29,920		3,903	5,139	5,245	44,207
2008-09	25,740		4,036	5,161	4,869	39,806
2009-10	26,947		3,490	5,178	4,958	40,573
2010-11	28,379		3,520	5,342	5,662	42,903
2011-12	28,370		3,862	5,328	5,546	43,106
2012-13	28,821		3,979	5,381	5,370	43,551
2013-14	30,998		4,239	5,486	5,413	46,136
2014-15	31,349		4,581	5,528	5,724	47,182
2015-16	32,952		5,372	5,565	5,916	49,805
2016-17	34,368		5,478	5,634	5,868	51,348
2017-18	36,751		5,416	5,739	5,913	53,819
2018-19	38,221		6,881	5,802	6,323	57,227
2019-20	37,386		4,853	5,683	5,958	53,880
2020-21	32,415		4,254	4,894	5,391	46,954
2021-22	46,165		5,237	5,355	5,923	62,680
2022-23	45,962		6,057	5,657	6,548	64,224

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 7

Expenses (millions of dollars)

Year	Major transfers to persons	Major transfers to other levels of government	Proceeds from the pollution pricing framework returned	Direct program expenses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Total program expenses	Public debt charges	Total expenses
(millions of dollars)								
1966-67	1,983	1,016		6,279		9,278	1,182	10,460
1967-68	2,385	1,464		6,832		10,681	1,286	11,967
1968-69	2,612	1,813		7,098		11,523	1,464	12,987
1969-70	2,888	2,237		7,796		12,921	1,694	14,615
1970-71	3,281	2,954		8,281		14,516	1,887	16,403
1971-72	3,942	3,610		9,243		16,795	2,110	18,905
1972-73	5,153	4,134		10,122		19,409	2,300	21,709
1973-74	6,042	4,585		12,016		22,643	2,565	25,208
1974-75	7,620	5,884		15,448		28,952	3,238	32,190
1975-76	9,233	6,874		18,568		34,675	3,970	38,645
1976-77	9,873	8,399		19,200		37,472	4,708	42,180
1977-78	11,104	8,512		21,365		40,981	5,531	46,512
1978-79	12,030	9,551		22,638		44,219	7,024	51,243
1979-80	11,967	10,601		24,215		46,783	8,494	55,277
1980-81	13,793	11,578		31,708		57,079	10,658	67,737
1981-82	16,051	13,088		38,710		67,849	15,114	82,963
1982-83	21,697	14,177		43,702		79,576	16,903	96,479
1983-84	22,514	17,125		37,555		77,194	20,430	97,624
1984-85	23,888	18,548		41,843		84,279	24,887	109,166
1985-86	25,062	18,879		39,533		83,474	27,657	111,131
1986-87	26,423	19,569		41,878		87,870	28,718	116,588
1987-88	27,400	20,518		47,091		95,009	31,223	126,232
1988-89	28,780	22,145		47,839		98,764	35,532	134,296
1989-90	30,501	23,417		49,866		103,784	41,246	145,030
1990-91	34,343	22,928		51,279		108,550	45,034	153,584
1991-92	38,900	24,865		50,779		114,544	43,861	158,405
1992-93	41,002	26,544		54,627		122,173	41,332	163,505
1993-94	42,407	26,947		52,950		122,304	40,099	162,403
1994-95	40,280	26,313		56,645		123,238	44,185	167,423
1995-96	39,121	26,076		55,659		120,856	49,407	170,263
1996-97	38,826	22,162		50,339		111,327	47,281	158,608
1997-98	38,952	20,504		55,329		114,785	43,120	157,905
1998-99	39,884	25,523		51,031		116,438	43,303	159,741
1999-00	40,157	23,243		55,366		118,766	43,384	162,150
2000-01	43,354	24,724		62,488		130,566	43,892	174,458
2001-02	45,880	26,600		63,751		136,231	39,651	175,882
2002-03	48,011	30,640		68,028		146,679	37,270	183,949
2003-04	50,022	29,370		76,482		155,874	35,769	191,643
2004-05	51,307	41,927		85,422		178,656	34,118	212,774
2005-06	52,609	40,757		83,987		177,353	33,772	211,125
2006-07	55,582	42,481		92,637		190,700	33,945	224,645
2007-08	58,147	46,119		98,337		202,603	33,325	235,928
2008-09	61,586	46,476		101,592	8,479	218,133	28,269	246,402
2009-10	68,579	56,940		116,733	8,165	250,417	26,562	276,979
2010-11	68,135	52,787		117,480	7,196	245,598	28,610	274,208
2011-12	68,418	56,794		112,754	7,711	245,677	29,038	274,715
2012-13	70,329	58,370		109,176	12,295	250,170	25,533	275,703
2013-14	72,222	60,475		100,975	19,661	253,333	24,729	278,062
2014-15	76,458	63,109		109,097	7,584	256,248	24,207	280,455
2015-16	82,905	65,850		114,813	10,064	273,632	21,837	295,469
2016-17	90,938	68,652		119,099	9,904	288,593	21,232	309,825
2017-18	93,791	70,519		133,626	10,352	308,288	21,889	330,177
2018-19	96,136	75,925	664	141,830	8,361	322,916	23,266	346,182
2019-20	107,060	79,175	2,636	149,596	10,609	349,076	24,447	373,523
2020-21	200,087	106,653	4,566	297,216	15,295	623,817	20,358	644,175
2021-22	141,505	88,386	3,814	235,214	10,186	479,105	24,487	503,592
2022-23	112,237	90,784	6,996	228,538	9,627	448,182	34,955	483,137

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, the government began presenting actuarial gains and losses related to public sector pensions and other employee and veteran future benefits as a separate category of expenses titled "Net actuarial losses". Prior to this change, actuarial gains and losses were included as part of direct program expenses. Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 8

Expenses (per cent of GDP)

Year	Major transfers to persons	Major transfers to other levels of government	Proceeds from the pollution pricing framework returned	Direct program expenses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Total program expenses	Public debt charges	Total expenses
(per cent of GDP)								
1966-67	3.0	1.5		9.4		13.9	1.8	15.7
1967-68	3.3	2.0		9.5		14.9	1.8	16.7
1968-69	3.3	2.3		9.0		14.7	1.9	16.5
1969-70	3.3	2.6		9.0		14.9	2.0	16.9
1970-71	3.5	3.2		8.9		15.6	2.0	17.6
1971-72	3.9	3.6		9.1		16.5	2.1	18.6
1972-73	4.5	3.6		8.9		17.1	2.0	19.1
1973-74	4.5	3.4		9.0		17.0	1.9	19.0
1974-75	4.8	3.7		9.8		18.3	2.0	20.4
1975-76	5.2	3.9		10.4		19.5	2.2	21.7
1976-77	4.8	4.1		9.3		18.2	2.3	20.5
1977-78	4.9	3.7		9.4		18.0	2.4	20.4
1978-79	4.8	3.8		9.0		17.5	2.8	20.3
1979-80	4.2	3.7		8.4		16.3	3.0	19.2
1980-81	4.3	3.6		9.8		17.7	3.3	21.0
1981-82	4.4	3.6		10.5		18.4	4.1	22.5
1982-83	5.6	3.7		11.3		20.5	4.4	24.9
1983-84	5.3	4.1		8.9		18.3	4.8	23.2
1984-85	5.2	4.0		9.1		18.2	5.4	23.6
1985-86	5.0	3.8		7.9		16.7	5.5	22.2
1986-87	5.0	3.7		8.0		16.7	5.5	22.1
1987-88	4.8	3.6		8.2		16.5	5.4	22.0
1988-89	4.6	3.5		7.6		15.8	5.7	21.4
1989-90	4.5	3.5		7.4		15.5	6.1	21.6
1990-91	4.9	3.3		7.4		15.6	6.5	22.1
1991-92	5.5	3.5		7.2		16.3	6.3	22.6
1992-93	5.7	3.7		7.6		17.0	5.8	22.8
1993-94	5.7	3.6		7.1		16.4	5.4	21.7
1994-95	5.1	3.3		7.2		15.6	5.6	21.1
1995-96	4.7	3.1		6.7		14.5	5.9	20.5
1996-97	4.5	2.6		5.9		12.9	5.5	18.4
1997-98	4.3	2.3		6.1		12.7	4.8	17.4
1998-99	4.2	2.7		5.4		12.4	4.6	17.0
1999-00	4.0	2.3		5.5		11.8	4.3	16.1
2000-01	3.9	2.2		5.6		11.8	4.0	15.8
2001-02	4.0	2.3		5.6		11.9	3.5	15.4
2002-03	4.0	2.6		5.7		12.3	3.1	15.4
2003-04	4.0	2.3		6.1		12.4	2.9	15.3
2004-05	3.8	3.1		6.4		13.4	2.6	15.9
2005-06	3.7	2.9		5.9		12.5	2.4	14.9
2006-07	3.7	2.8		6.2		12.7	2.3	15.0
2007-08	3.7	2.9		6.2		12.8	2.1	15.0
2008-09	3.7	2.8		6.1	0.5	13.2	1.7	14.9
2009-10	4.4	3.6		7.4	0.5	15.9	1.7	17.6
2010-11	4.1	3.2		7.1	0.4	14.7	1.7	16.5
2011-12	3.9	3.2		6.4	0.4	13.8	1.6	15.5
2012-13	3.8	3.2		6.0	0.7	13.7	1.4	15.1
2013-14	3.8	3.2		5.3	1.0	13.3	1.3	14.6
2014-15	3.8	3.2		5.5	0.4	12.8	1.2	14.1
2015-16	4.2	3.3		5.8	0.5	13.7	1.1	14.8
2016-17	4.5	3.4		5.9	0.5	14.2	1.0	15.3
2017-18	4.4	3.3		6.2	0.5	14.4	1.0	15.4
2018-19	4.3	3.4	0.0	6.3	0.4	14.4	1.0	15.5
2019-20	4.6	3.4	0.1	6.5	0.5	15.1	1.1	16.1
2020-21	9.1	4.8	0.2	13.5	0.7	28.2	0.9	29.2
2021-22	5.6	3.5	0.2	9.4	0.4	19.1	1.0	20.1
2022-23	4.0	3.3	0.3	8.2	0.3	16.1	1.3	17.4

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, the government began presenting actuarial gains and losses related to public sector pensions and other employee and veteran future benefits as a separate category of expenses titled "Net actuarial losses". Prior to this change, actuarial gains and losses were included as part of direct program expenses. Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 9

Expenses (per cent of total)

Year	Major transfers to persons	Major transfers to other levels of government	Proceeds from the pollution pricing framework returned	Direct program expenses ⁽¹⁾	Net actuarial losses ⁽¹⁾	Total program expenses	Public debt charges	Total expenses
(per cent of total)								
1966-67	19.0	9.7		60.0		88.7	11.3	100.0
1967-68	19.9	12.2		57.1		89.3	10.7	100.0
1968-69	20.1	14.0		54.7		88.7	11.3	100.0
1969-70	19.8	15.3		53.3		88.4	11.6	100.0
1970-71	20.0	18.0		50.5		88.5	11.5	100.0
1971-72	20.9	19.1		48.9		88.8	11.2	100.0
1972-73	23.7	19.0		46.6		89.4	10.6	100.0
1973-74	24.0	18.2		47.7		89.8	10.2	100.0
1974-75	23.7	18.3		48.0		89.9	10.1	100.0
1975-76	23.9	17.8		48.0		89.7	10.3	100.0
1976-77	23.4	19.9		45.5		88.8	11.2	100.0
1977-78	23.9	18.3		45.9		88.1	11.9	100.0
1978-79	23.5	18.6		44.2		86.3	13.7	100.0
1979-80	21.6	19.2		43.8		84.6	15.4	100.0
1980-81	20.4	17.1		46.8		84.3	15.7	100.0
1981-82	19.3	15.8		46.7		81.8	18.2	100.0
1982-83	22.5	14.7		45.3		82.5	17.5	100.0
1983-84	23.1	17.5		38.5		79.1	20.9	100.0
1984-85	21.9	17.0		38.3		77.2	22.8	100.0
1985-86	22.6	17.0		35.6		75.1	24.9	100.0
1986-87	22.7	16.8		35.9		75.4	24.6	100.0
1987-88	21.7	16.3		37.3		75.3	24.7	100.0
1988-89	21.4	16.5		35.6		73.5	26.5	100.0
1989-90	21.0	16.1		34.4		71.6	28.4	100.0
1990-91	22.4	14.9		33.4		70.7	29.3	100.0
1991-92	24.6	15.7		32.1		72.3	27.7	100.0
1992-93	25.1	16.2		33.4		74.7	25.3	100.0
1993-94	26.1	16.6		32.6		75.3	24.7	100.0
1994-95	24.1	15.7		33.8		73.6	26.4	100.0
1995-96	23.0	15.3		32.7		71.0	29.0	100.0
1996-97	24.5	14.0		31.7		70.2	29.8	100.0
1997-98	24.7	13.0		35.0		72.7	27.3	100.0
1998-99	25.0	16.0		31.9		72.9	27.1	100.0
1999-00	24.8	14.3		34.1		73.2	26.8	100.0
2000-01	24.9	14.2		35.8		74.8	25.2	100.0
2001-02	26.1	15.1		36.2		77.5	22.5	100.0
2002-03	26.1	16.7		37.0		79.7	20.3	100.0
2003-04	26.1	15.3		39.9		81.3	18.7	100.0
2004-05	24.1	19.7		40.1		84.0	16.0	100.0
2005-06	24.9	19.3		39.8		84.0	16.0	100.0
2006-07	24.7	18.9		41.2		84.9	15.1	100.0
2007-08	24.6	19.5		41.7		85.9	14.1	100.0
2008-09	25.0	18.9		41.2	3.4	88.5	11.5	100.0
2009-10	24.8	20.6		42.1	2.9	90.4	9.6	100.0
2010-11	24.8	19.3		42.8	2.6	89.6	10.4	100.0
2011-12	24.9	20.7		41.0	2.8	89.4	10.6	100.0
2012-13	25.5	21.2		39.6	4.5	90.7	9.3	100.0
2013-14	26.0	21.7		36.3	7.1	91.1	8.9	100.0
2014-15	27.3	22.5		38.9	2.7	91.4	8.6	100.0
2015-16	28.1	22.3		38.9	3.4	92.6	7.4	100.0
2016-17	29.4	22.2		38.4	3.2	93.1	6.9	100.0
2017-18	28.4	21.4		40.5	3.1	93.4	6.6	100.0
2018-19	27.8	21.9	0.2	41.0	2.4	93.3	6.7	100.0
2019-20	28.7	21.2	0.7	40.1	2.8	93.5	6.5	100.0
2020-21	31.1	16.6	0.7	46.1	2.4	96.8	3.2	100.0
2021-22	28.1	17.6	0.8	46.7	2.0	95.1	4.9	100.0
2022-23	23.2	18.8	1.4	47.3	2.0	92.8	7.2	100.0

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 2019-20, the government began presenting actuarial gains and losses related to public sector pensions and other employee and veteran future benefits as a separate category of expenses titled "Net actuarial losses". Prior to this change, actuarial gains and losses were included as part of direct program expenses. Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 10

Major transfers to persons

Year	Old Age Security benefits	Family allowance/ Children's benefits	Employment Insurance and support measures	COVID-19 income support for workers	Relief for heating expenses	Total
(millions of dollars)						
1966-67	1,073	603	307			1,983
1967-68	1,388	608	389			2,385
1968-69	1,541	612	459			2,612
1969-70	1,731	615	542			2,888
1970-71	1,907	616	758			3,281
1971-72	2,205	614	1,123			3,942
1972-73	2,524	608	2,021			5,153
1973-74	3,035	993	2,014			6,042
1974-75	3,445	1,824	2,351			7,620
1975-76	3,934	1,958	3,341			9,233
1976-77	4,437	1,980	3,456			9,873
1977-78	4,861	2,122	4,121			11,104
1978-79	5,491	2,093	4,446			12,030
1979-80	6,320	1,725	3,922			11,967
1980-81	7,418	1,851	4,524			13,793
1981-82	8,585	2,020	5,446			16,051
1982-83	9,643	2,231	9,823			21,697
1983-84	10,406	2,326	9,782			22,514
1984-85	11,418	2,418	10,052			23,888
1985-86	12,525	2,501	10,036			25,062
1986-87	13,445	2,534	10,444			26,423
1987-88	14,349	2,564	10,487			27,400
1988-89	15,202	2,606	10,972			28,780
1989-90	16,154	2,653	11,694			30,501
1990-91	17,039	2,639	14,665			34,343
1991-92	18,168	2,606	18,126			38,900
1992-93	18,758	3,179	19,065			41,002
1993-94	19,578	5,203	17,626			42,407
1994-95	20,143	5,322	14,815			40,280
1995-96	20,430	5,215	13,476			39,121
1996-97	21,207	5,239	12,380			38,826
1997-98	21,758	5,352	11,842			38,952
1998-99	22,285	5,715	11,884			39,884
1999-00	22,856	6,000	11,301			40,157
2000-01	23,668	6,783	11,444		1,459	43,354
2001-02	24,641	7,471	13,726		42	45,880
2002-03	25,692	7,823	14,496			48,011
2003-04	26,902	8,062	15,058			50,022
2004-05	27,871	8,688	14,748			51,307
2005-06	28,992	9,200	14,417			52,609
2006-07	30,284	11,214	14,084			55,582
2007-08	31,955	11,894	14,298			58,147
2008-09	33,377	11,901	16,308			61,586
2009-10	34,653	12,340	21,586			68,579
2010-11	35,629	12,656	19,850			68,135
2011-12	38,045	12,726	17,647			68,418
2012-13	40,255	12,975	17,099			70,329
2013-14	41,786	13,136	17,300			72,222
2014-15	44,103	14,303	18,052			76,458
2015-16	45,461	18,025	19,419			82,905
2016-17	48,162	22,065	20,711			90,938
2017-18	50,644	23,432	19,715			93,791
2018-19	53,366	23,882	18,888			96,136
2019-20	56,227	24,344	21,750	4,739		107,060
2020-21	58,529	27,370	58,356	55,832		200,087
2021-22	60,774	26,226	38,923	15,582		141,505
2022-23	69,392	24,553	21,836	-3,544		112,237

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 11

Major transfers to other levels of government

Year	Canada Health and Social Transfer ⁽¹⁾	Fiscal arrangements	Insurance and medical care	Education support	Canada Assistance Plan	Canada wide early learning and child care	Other	Quebec Abatement	Total
(millions of dollars)									
1966-67		371	384	71	190				1,016
1967-68		578	435	108	343				1,464
1968-69		615	588	227	383				1,813
1969-70		734	806	301	396				2,237
1970-71		959	1,088	388	519				2,954
1971-72		1,136	1,400	450	624				3,610
1972-73		1,326	1,649	481	678				4,134
1973-74		1,633	1,749	485	718				4,585
1974-75		2,323	2,121	504	936				5,884
1975-76		2,511	2,549	535	1,279				6,874
1976-77		3,252	3,008	649	1,490				8,399
1977-78		3,206	2,814	1,096	1,396				8,512
1978-79		3,175	3,488	1,365	1,523				9,551
1979-80		3,575	3,858	1,515	1,653				10,601
1980-81		4,055	3,982	1,600	1,941				11,578
1981-82		4,879	4,283	1,628	2,298				13,088
1982-83		5,753	4,060	1,532	2,832				14,177
1983-84		6,208	5,564	2,065	3,288				17,125
1984-85		6,208	6,330	2,265	3,745				18,548
1985-86		6,286	6,400	2,277	3,916				18,879
1986-87		6,679	6,607	2,232	4,051				19,569
1987-88		7,472	6,558	2,242	4,246				20,518
1988-89		8,684	6,678	2,227	4,556				22,145
1989-90		9,582	6,663	2,166	5,006				23,417
1990-91		9,245	6,033	1,862	5,788				22,928
1991-92		9,935	6,689	2,142	6,099				24,865
1992-93		8,664	8,307	2,887	6,686				26,544
1993-94		10,101	7,232	2,378	7,236				26,947
1994-95		8,870	7,691	2,486	7,266				26,313
1995-96		9,822	7,115	2,365	7,191			-417	26,076
1996-97	14,911	9,863	-217	-41	105			-2,459	22,162
1997-98	12,421	10,464	162	5	24			-2,572	20,504
1998-99	16,018	12,121	2		8			-2,626	25,523
1999-00	14,891	11,254			56			-2,958	23,243
2000-01	13,500	13,016					1,217	-3,009	24,724
2001-02	17,300	12,188					359	-3,247	26,600
2002-03	21,100	11,397					982	-2,839	30,640
2003-04	22,341	10,004					320	-3,295	29,370
2004-05	28,031	13,467					3,779	-3,350	41,927
2005-06	27,225	12,977					3,882	-3,327	40,757
2006-07	28,640	13,740					3,985	-3,884	42,481
2007-08	31,346	15,178					2,923	-3,328	46,119
2008-09	33,327	15,807					985	-3,643	46,476
2009-10	35,678	16,789					7,772	-3,299	56,940
2010-11	37,210	17,577					1,751	-3,751	52,787
2011-12	38,688	19,188					2,847	-3,929	56,794
2012-13	40,772	19,688					2,003	-4,093	58,370
2013-14	42,758	19,833					2,107	-4,223	60,475
2014-15	44,696	20,505					2,142	-4,234	63,109
2015-16	46,984	21,344					1,973	-4,451	65,850
2016-17	49,405	21,596					2,102	-4,451	68,652
2017-18	50,872	22,314					2,072	-4,739	70,519
2018-19	52,729	22,975					5,267	-5,046	75,925
2019-20	55,457	23,841					5,688	-5,811	79,175
2020-21	60,903	24,881					26,451	-5,582	106,653
2021-22	60,607	25,378				2,948	5,710	-6,257	88,386
2022-23	63,079	27,141				4,489	3,485	-7,410	90,784

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ In 1996-97, the Canada Health and Social Transfer (CHST) was introduced to replace the Canada Assistance Plan, education support, and insurance and medical care. Since April 2004, the CHST has been divided into the Canada Health Transfer and the Canada Social Transfer.

Table 12

Direct program expenses

Year	Canada Emergency Wage Subsidy	Other transfer payments ⁽¹⁾	Other direct program expenses ⁽²⁾	Total
(millions of dollars)				
1983-84		13,970	23,585	37,555
1984-85		16,202	25,641	41,843
1985-86		14,753	24,780	39,533
1986-87		14,649	27,229	41,878
1987-88		16,800	30,291	47,091
1988-89		16,820	31,019	47,839
1989-90		16,157	33,709	49,866
1990-91		15,787	35,492	51,279
1991-92		17,712	33,067	50,779
1992-93		18,499	36,128	54,627
1993-94		18,789	34,161	52,950
1994-95		20,437	36,208	56,645
1995-96		18,578	37,081	55,659
1996-97		17,978	32,361	50,339
1997-98		22,099	33,230	55,329
1998-99		16,208	34,823	51,031
1999-00		19,140	36,226	55,366
2000-01		22,070	40,418	62,488
2001-02		19,430	44,321	63,751
2002-03		22,657	45,371	68,028
2003-04		26,295	50,187	76,482
2004-05		29,118	56,304	85,422
2005-06		28,634	55,353	83,987
2006-07		30,693	61,944	92,637
2007-08		31,269	67,068	98,337
2008-09		34,793	66,799	101,592
2009-10		45,949	70,784	116,733
2010-11		43,155	74,325	117,480
2011-12		37,720	75,034	112,754
2012-13		34,862	74,314	109,176
2013-14		36,698	64,277	100,975
2014-15		35,126	73,971	109,097
2015-16		34,874	79,939	114,813
2016-17		41,580	77,519	119,099
2017-18		47,138	86,488	133,626
2018-19		51,753	90,077	141,830
2019-20		54,405	95,191	149,596
2020-21	80,166	97,961	119,089	297,216
2021-22	22,291	88,478	124,445	235,214
2022-23	-257	99,199	129,596	228,538

⁽¹⁾ Other transfer payments include transfers to individuals and other organizations not included in major transfers to persons and other levels of government.

⁽²⁾ In 2019-20, the government began presenting actuarial gains and losses related to public sector pensions and other employee and veteran future benefits as a separate category of expenses titled "Net actuarial losses". Prior to this change, actuarial gains and losses were included as part of direct program expenses. Fiscal results for 2008-09 to 2018-19 have been reclassified to reflect this change.

Table 13

Public debt charges

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of revenues	Gross public debt charges as a percentage of expenses	Gross public debt charges as a percentage of interest-bearing debt
	(millions of dollars)			(per cent)		
1966-67	1,182	519	663	11.8	11.3	4.3
1967-68	1,286	612	674	11.8	10.7	4.5
1968-69	1,464	695	769	11.9	11.3	4.7
1969-70	1,694	860	834	11.5	11.6	5.2
1970-71	1,887	1,000	887	12.3	11.5	5.2
1971-72	2,110	1,133	977	12.3	11.2	5.3
1972-73	2,300	1,265	1,035	11.6	10.6	5.4
1973-74	2,565	1,461	1,104	11.2	10.2	5.8
1974-75	3,238	1,802	1,436	10.8	10.1	6.5
1975-76	3,970	2,083	1,887	12.2	10.3	7.1
1976-77	4,708	2,410	2,298	13.3	11.2	7.4
1977-78	5,531	2,592	2,939	15.5	11.9	7.3
1978-79	7,024	3,059	3,965	18.4	13.7	7.6
1979-80	8,494	3,646	4,848	19.6	15.4	8.5
1980-81	10,658	4,409	6,249	20.0	15.7	9.3
1981-82	15,114	5,200	9,914	22.5	18.2	11.6
1982-83	16,903	4,628	12,275	25.1	17.5	10.7
1983-84	20,430	4,266	16,164	31.3	20.9	9.5
1984-85	24,887	4,298	20,589	34.6	22.8	9.9
1985-86	27,657	3,661	23,996	35.6	24.9	9.7
1986-87	28,718	4,255	24,463	33.1	24.6	9.0
1987-88	31,223	4,737	26,486	32.1	24.7	9.0
1988-89	35,532	5,547	29,985	33.4	26.5	9.4
1989-90	41,246	5,850	35,396	35.6	28.4	10.3
1990-91	45,034	6,807	38,227	37.6	29.3	10.3
1991-92	43,861	6,521	37,340	34.8	27.7	9.3
1992-93	41,332	6,838	34,494	33.2	25.3	8.1
1993-94	40,099	5,240	34,859	32.4	24.7	7.3
1994-95	44,185	4,719	39,466	33.8	26.4	7.6
1995-96	49,407	5,344	44,063	35.2	29.0	7.9
1996-97	47,281	4,247	43,034	31.5	29.8	7.4
1997-98	43,120	4,721	38,399	26.8	27.3	6.8
1998-99	43,303	4,890	38,413	26.2	27.1	6.8
1999-00	43,384	5,455	37,929	24.6	26.8	6.8
2000-01	43,892	6,424	37,468	22.6	25.2	7.0
2001-02	39,651	5,625	34,026	21.6	22.5	6.3
2002-03	37,270	7,127	30,143	19.6	20.3	6.0
2003-04	35,769	6,809	28,960	17.8	18.7	5.8
2004-05	34,118	6,985	27,133	15.9	16.0	5.6
2005-06	33,772	8,184	25,588	15.1	16.0	5.6
2006-07	33,945	8,642	25,303	14.2	15.1	5.6
2007-08	33,325	7,308	26,017	13.6	14.1	5.7
2008-09	28,269	9,566	18,703	11.9	11.5	4.0
2009-10	26,562	6,487	20,075	12.0	9.6	3.4
2010-11	28,610	12,236	16,374	12.0	10.4	3.5
2011-12	29,038	10,827	18,211	11.8	10.6	3.4
2012-13	25,533	10,204	15,329	10.0	9.3	2.8
2013-14	24,729	11,252	13,477	9.2	8.9	2.7
2014-15	24,207	12,588	11,619	8.6	8.6	2.6
2015-16	21,837	11,370	10,467	7.5	7.4	2.3
2016-17	21,232	8,951	12,281	7.3	6.9	2.2
2017-18	21,889	10,520	11,369	7.0	6.6	2.2
2018-19	23,266	10,574	12,692	7.0	6.7	2.3
2019-20	24,447	9,277	15,170	7.3	6.5	2.3
2020-21	20,358	-7,970	28,328	6.4	3.2	1.4
2021-22	24,487	14,075	10,412	5.9	4.9	1.5
2022-23	34,955	8,826	26,129	7.8	7.2	2.2

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 14

Interest-bearing debt

Year	Unmatured debt held by residents	Unmatured debt held by non-residents	Total unmatured debt	Percentage held by non-residents	Public sector pensions	Other liabilities	Total pension and other liabilities	Total interest- bearing debt
	(millions of dollars)	(millions of dollars)		(per cent)		(millions of dollars)		
1966-67	19,040	815	19,855	4.1	5,530	1,833	7,363	27,218
1967-68	19,934	693	20,627	3.4	6,310	1,816	8,126	28,753
1968-69	21,124	993	22,117	4.5	7,163	1,852	9,015	31,132
1969-70	21,599	939	22,538	4.2	8,003	1,840	9,843	32,381
1970-71	24,646	709	25,355	2.8	8,920	1,914	10,834	36,189
1971-72	27,092	717	27,809	2.6	9,874	1,953	11,827	39,636
1972-73	28,822	855	29,677	2.9	10,952	1,975	12,927	42,604
1973-74	29,123	724	29,847	2.4	12,174	1,998	14,172	44,019
1974-75	32,906	850	33,756	2.5	13,654	2,089	15,743	49,499
1975-76	37,027	1,410	38,437	3.7	15,377	2,037	17,414	55,851
1976-77	41,972	2,134	44,106	4.8	17,252	2,060	19,312	63,418
1977-78	51,303	2,405	53,708	4.5	19,361	2,217	21,578	75,286
1978-79	61,679	7,003	68,682	10.2	21,536	2,383	23,919	92,601
1979-80	66,227	7,405	73,632	10.1	23,722	2,562	26,284	99,916
1980-81	75,634	9,276	84,910	10.9	26,529	2,751	29,280	114,190
1981-82	86,289	10,578	96,867	10.9	30,143	3,374	33,517	130,384
1982-83	108,702	11,785	120,487	9.8	34,143	3,516	37,659	158,146
1983-84	134,612	12,970	147,582	8.8	38,009	29,492	67,501	215,083
1984-85	157,627	19,871	177,498	11.2	42,312	30,908	73,220	250,718
1985-86	179,853	25,859	205,712	12.6	46,994	32,110	79,104	284,816
1986-87	196,295	36,926	233,221	15.8	51,992	32,684	84,676	317,897
1987-88	211,068	44,572	255,640	17.4	57,417	33,467	90,884	346,524
1988-89	221,569	58,378	279,947	20.9	63,241	33,846	97,087	377,034
1989-90	233,540	63,959	297,499	21.5	69,626	34,861	104,487	401,986
1990-91	252,898	73,728	326,626	22.6	76,139	35,916	112,055	438,681
1991-92	268,987	86,583	355,570	24.4	81,881	36,621	118,502	474,072
1992-93	279,440	106,040	385,480	27.5	87,911	37,184	125,095	510,575
1993-94	304,332	113,291	417,623	27.1	94,097	37,253	131,350	548,973
1994-95	331,688	112,110	443,798	25.3	101,033	38,766	139,799	583,597
1995-96	354,976	119,504	474,480	25.2	107,882	40,612	148,494	622,974
1996-97	364,780	119,411	484,191	24.7	114,205	42,073	156,278	640,469
1997-98	360,291	114,299	474,590	24.1	117,457	43,417	160,874	635,464
1998-99	361,994	104,524	466,518	22.4	122,407	45,784	168,191	634,709
1999-00	361,877	99,779	461,656	21.6	128,346	47,405	175,751	637,407
2000-01	357,873	94,007	451,880	20.8	129,185	49,788	178,973	630,853
2001-02	364,683	82,380	447,063	18.4	126,921	51,021	177,942	625,005
2002-03	349,249	92,417	441,666	20.9	125,708	52,579	178,287	619,953
2003-04	372,402	66,455	438,857	15.1	127,560	53,338	180,898	619,755
2004-05	371,313	61,682	432,995	14.2	129,579	50,229	179,808	612,803
2005-06	366,043	61,855	427,898	14.5	131,062	48,862	179,924	607,822
2006-07	359,729	59,978	419,707	14.3	134,726	50,334	185,060	604,767
2007-08	341,373	55,137	396,510	13.9	137,371	53,796	191,167	587,677
2008-09	443,382	71,407	514,789	13.9	144,145	56,234	200,379	715,168
2009-10	473,225	94,671	567,896	16.7	147,849	60,814	208,663	776,559
2010-11	468,403	132,450	600,853	22.0	152,722	64,521	217,243	818,096
2011-12	470,748	164,538	635,286	25.9	157,252	68,848	226,100	861,386
2012-13	479,334	200,765	680,099	29.5	162,886	73,347	236,233	916,332
2013-14	481,774	178,966	660,740	27.1	167,281	77,873	245,154	905,894
2014-15	476,292	186,184	662,476	28.1	169,244	82,142	251,386	913,862
2015-16	474,702	208,829	683,531	30.6	170,681	91,283	261,964	945,495
2016-17	494,300	215,130	709,430	30.3	171,447	99,257	270,704	980,134
2017-18	496,865	220,171	717,036	30.7	170,914	110,463	281,377	998,413
2018-19	515,799	217,593	733,392	29.7	168,782	119,767	288,549	1,021,941
2019-20	548,540	228,366	776,906	29.4	168,596	132,429	301,025	1,077,931
2020-21	852,140	276,668	1,128,808	24.5	168,761	150,897	319,658	1,448,466
2021-22	891,883	358,074	1,249,957	28.6	167,666	167,412	335,078	1,585,035
2022-23	903,233	361,807	1,265,040	28.6	166,425	185,288	351,713	1,616,753

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 15
Total liabilities, net debt and the accumulated deficit

Year	Interest-bearing debt	Accounts payable and accrued liabilities	Foreign exchange accounts liabilities	Derivatives	Total liabilities	Financial assets	Net debt	Non-financial assets	Accumulated deficit
(millions of dollars)									
1966-67	27,218	1,181	339		28,738	11,030			17,708
1967-68	28,753	1,494	791		31,038	12,288			18,750
1968-69	31,132	1,565	552		33,249	13,832			19,417
1969-70	32,381	1,710	498		34,589	15,312			19,277
1970-71	36,189	1,854	888		38,931	18,638			20,293
1971-72	39,636	2,597	1,120		43,353	21,274			22,079
1972-73	42,604	3,426	1,223		47,253	23,273			23,980
1973-74	44,019	4,639	1,360		50,018	23,827			26,191
1974-75	49,499	4,801	1,286		55,586	27,170			28,416
1975-76	55,851	5,118	1,359		62,328	27,708			34,620
1976-77	63,418	5,852	995		70,265	28,748			41,517
1977-78	75,286	6,252	1,388		82,926	30,530			52,396
1978-79	92,601	6,616	2,321		101,538	36,113			65,425
1979-80	99,916	7,154	2,573		109,643	32,251			77,392
1980-81	114,190	9,376	3,463		127,029	35,081			91,948
1981-82	130,384	11,203	3,391		144,978	37,356			107,622
1982-83	158,146	12,748	3,323		174,217	37,546			136,671
1983-84	215,083	29,890	4,303		249,276	77,420	171,856	14,604	157,252
1984-85	250,718	33,763	4,332		288,813	76,143	212,670	18,251	194,419
1985-86	284,816	34,553	5,151		324,520	75,276	249,244	21,436	227,808
1986-87	317,897	37,119	5,580		360,596	78,764	281,832	24,182	257,650
1987-88	346,524	41,487	5,815		393,826	80,851	312,975	26,308	286,667
1988-89	377,034	44,414	5,186		426,634	83,065	343,569	28,955	314,614
1989-90	401,986	47,310	5,045		454,341	79,584	374,757	31,000	343,757
1990-91	438,681	48,981	5,063		492,725	81,645	411,080	33,424	377,656
1991-92	474,072	50,176	5,400		529,648	83,919	445,729	35,754	409,975
1992-93	510,575	52,615	7,681		570,871	83,654	487,217	38,223	448,994
1993-94	548,973	58,280	8,674		615,927	88,001	527,926	40,402	487,524
1994-95	583,597	65,136	9,439		658,172	90,678	567,494	43,338	524,156
1995-96	622,974	68,276	8,434	13	699,697	101,089	598,608	44,446	554,162
1996-97	640,469	68,903	8,208	31	717,611	108,615	608,996	46,115	562,881
1997-98	635,464	75,255	7,424	82	718,225	111,068	607,157	47,235	559,922
1998-99	634,709	76,919	10,235	607	722,470	119,604	602,866	48,723	554,143
1999-00	637,407	76,683	9,526	227	723,843	133,727	590,116	50,231	539,885
2000-01	630,853	81,890	10,389	1,253	724,385	152,648	571,737	51,743	519,994
2001-02	625,005	77,126	9,442	1,292	712,865	147,553	565,312	53,366	511,946
2002-03	619,953	77,578	8,841	1,861	708,233	148,663	559,570	54,245	505,325
2003-04	619,755	79,976	9,119	1,669	710,519	159,517	551,002	54,822	496,180
2004-05	612,803	93,091	9,483	1,211	716,588	167,001	549,587	54,870	494,717
2005-06	607,822	96,941	10,783	238	715,784	178,838	536,946	55,447	481,499
2006-07	604,767	102,087	11,600	1,365	719,819	195,914	523,905	56,637	467,268
2007-08	587,677	106,070	11,356	2,207	707,310	191,029	516,281	58,644	457,637
2008-09	715,168	109,540	11,496	4,390	840,594	311,145	529,449	61,503	467,946
2009-10	776,559	115,558	16,911	50	909,078	321,600	587,478	63,375	524,103
2010-11	818,096	113,789	16,466	99	948,450	324,955	623,495	66,581	556,914
2011-12	861,386	119,494	16,311	160	997,351	337,475	659,876	67,959	591,917
2012-13	916,332	113,423	15,773	335	1,045,863	356,331	689,532	68,922	620,610
2013-14	905,894	106,586	17,651	3,180	1,033,311	336,878	696,433	70,433	626,000
2014-15	913,862	116,796	19,425	7,716	1,057,799	357,086	700,713	71,803	628,910
2015-16	945,495	120,338	29,288	9,232	1,104,353	395,744	708,609	74,169	634,440
2016-17	980,134	123,383	28,888	9,419	1,141,824	412,570	729,254	77,714	651,540
2017-18	998,413	144,157	29,914	8,786	1,181,270	428,383	752,887	81,633	671,254
2018-19	1,021,941	156,017	28,507	8,265	1,214,730	442,606	772,124	86,674	685,450
2019-20	1,077,931	160,157	28,660	11,331	1,278,079	465,188	812,891	91,531	721,360
2020-21	1,448,466	203,597	24,797	3,245	1,680,105	530,280	1,149,825	101,079	1,048,746
2021-22	1,585,035	262,529	42,252	2,471	1,892,287	647,543	1,244,744	104,769	1,139,975
2022-23	1,616,753	259,440	44,151	4,689	1,925,033	642,276	1,282,757	109,744	1,173,013

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 16

Unmatured debt held by outside parties

Year	Domestic marketable bonds ⁽¹⁾	Foreign marketable bonds ⁽²⁾	Total marketable bonds	Treasury bills ⁽¹⁾	Retail debt ⁽³⁾	Canada Pension Plan bonds	Other unmatured debt ⁽⁴⁾	Adjustment to amortized cost ⁽⁵⁾	<u>Less:</u> government's own holdings	Total
(millions of dollars)										
1966-67	11,018	523	11,541	2,310	6,017	2		185	200	19,855
1967-68	11,573	318	11,891	2,480	6,096	6		203	49	20,627
1968-69	12,294	600	12,894	2,840	6,169	12		249	47	22,117
1969-70	12,279	605	12,884	2,895	6,579	16		271	107	22,538
1970-71	13,021	495	13,516	3,735	7,804	21		339	60	25,355
1971-72	13,385	493	13,878	3,830	9,712	28		428	67	27,809
1972-73	13,423	491	13,914	4,290	10,989	35		509	60	29,677
1973-74	13,592	415	14,007	4,905	10,406	43		550	64	29,847
1974-75	14,311	365	14,676	5,630	12,915	52		560	77	33,756
1975-76	15,481	337	15,818	6,495	15,517	62		632	87	38,437
1976-77	17,748	335	18,083	8,255	16,304	72		1,481	89	44,106
1977-78	21,182	1,190	22,372	11,295	18,011	84		2,044	98	53,708
1978-79	26,532	7,376	33,908	13,535	19,247	96		2,042	146	68,682
1979-80	32,947	4,860	37,807	16,325	18,081	113		1,611	305	73,632
1980-81	40,849	4,794	45,643	21,770	15,812	136		1,772	223	84,910
1981-82	43,493	5,428	48,921	19,375	24,978	154		3,700	261	96,867
1982-83	48,377	6,385	54,762	29,125	32,641	171		3,925	137	120,487
1983-84	57,036	6,086	63,122	41,700	38,204	189	1,112	3,569	314	147,582
1984-85	69,438	9,057	78,495	52,300	41,960	205	1,112	3,667	241	177,498
1985-86	81,067	13,797	94,864	61,950	44,245	445	1,112	3,371	275	205,712
1986-87	94,426	11,997	106,423	76,950	44,309	1,796	1,112	3,498	867	233,221
1987-88	103,899	11,282	115,181	81,050	53,323	2,492	1,112	3,719	1,237	255,640
1988-89	115,748	8,320	124,068	102,700	47,756	3,005	1,112	2,534	1,228	279,947
1989-90	127,682	5,675	133,357	118,550	40,929	3,072	1,112	1,825	1,346	297,499
1990-91	143,600	4,526	148,126	139,150	34,444	3,492	1,112	1,611	1,309	326,626
1991-92	158,062	3,444	161,506	152,300	35,598	3,501	1,112	2,573	1,020	355,570
1992-93	178,465	5,409	183,874	162,050	34,369	3,505	1,112	1,627	1,057	385,480
1993-94	203,445	10,668	214,113	166,000	31,331	3,497	1,112	2,536	966	417,623
1994-95	225,747	16,921	242,668	164,450	31,386	3,488	1,838	962	994	443,798
1995-96	252,766	16,809	269,575	166,100	31,428	3,478	1,885	3,048	1,034	474,480
1996-97	282,563	23,016	305,579	135,400	33,493	3,468	1,935	5,404	1,088	484,191
1997-98	294,605	27,183	321,788	112,300	30,479	3,456	1,924	5,874	1,231	474,590
1998-99	295,774	36,000	331,774	96,950	28,217	4,063	2,614	6,212	3,312	466,518
1999-00	294,441	32,588	327,029	99,850	26,899	3,552	2,601	4,837	3,112	461,656
2000-01	295,487	33,664	329,151	88,700	26,416	3,473	2,591	4,418	2,869	451,880
2001-02	294,898	27,547	322,445	94,200	24,021	3,391	2,619	3,516	3,129	447,063
2002-03	289,208	21,603	310,811	104,600	22,584	3,371	2,664	363	2,727	441,666
2003-04	278,962	20,828	299,790	113,400	21,330	3,427	2,774	-374	1,490	438,857
2004-05	266,674	16,543	283,217	127,200	19,080	3,393	2,932	-1,693	1,134	432,995
2005-06	261,872	14,333	276,205	131,600	17,342	3,102	2,927	-2,289	989	427,898
2006-07	257,909	10,617	268,526	134,100	15,175	1,743	3,096	-2,235	698	419,707
2007-08	253,802	9,716	263,518	117,000	13,068	1,042	4,236	-1,820	534	396,510
2008-09	295,322	10,649	305,971	192,500	12,532	523	4,184	-292	629	514,789
2009-10	368,013	8,298	376,311	175,900	11,855	452	4,090	-555	157	567,896
2010-11	416,411	7,681	424,092	163,000	10,141	27	3,875	122	404	600,853
2011-12	447,768	10,769	458,537	163,400	8,922	11	4,086	191	-139	635,286
2012-13	468,859	10,858	479,717	180,700	7,481		4,564	7,524	-113	680,099
2013-14	472,918	16,090	489,008	153,000	6,327		4,782	7,292	-331	660,740
2014-15	487,413	20,335	507,748	135,700	5,660		4,715	8,261	-392	662,476
2015-16	504,121	22,538	526,659	138,100	5,076		5,047	8,758	109	683,531
2016-17	535,862	17,636	553,498	136,700	4,533		5,425	8,883	-391	709,430
2017-18	575,796	16,074	591,870	110,700	2,586		5,596	7,137	853	717,036
2018-19	569,169	16,015	585,184	134,300	1,237		6,404	5,914	-353	733,392
2019-20	596,540	15,941	612,481	151,867	497		5,503	6,234	-324	776,906
2020-21	875,023	15,427	890,450	218,800	299		5,239	13,762	-258	1,128,808
2021-22	1,030,634	14,451	1,045,085	187,400			5,366	11,863	-243	1,249,957
2022-23	1,037,890	15,988	1,053,878	201,800			5,110	4,052	-200	1,265,040

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

⁽¹⁾ Includes government holdings of its own debt.

⁽²⁾ Includes Canada bills, Canada notes and Euro medium-term notes.

⁽³⁾ Includes Canada Savings Bonds and Canada Premium Bonds.

⁽⁴⁾ Includes obligations related to capital leases and obligations under public-private partnerships.

⁽⁵⁾ Includes accrued interest and unamortized premiums and discounts.

Table 17

Actual, cyclically adjusted and cyclically adjusted primary budgetary balances

Federal Government - Public Accounts

Year	Actual	Cyclically adjusted ⁽¹⁾	Cyclically adjusted Primary ⁽¹⁾	Actual	Cyclically adjusted ⁽¹⁾	Cyclically adjusted Primary ⁽¹⁾
	(millions of dollars)			(per cent of potential GDP)		
1991-92	-32,319	-29,343	14,518	-4.6	-4.2	2.1
1992-93	-39,019	-33,949	7,383	-5.4	-4.7	1.0
1993-94	-38,530	-35,184	4,915	-5.1	-4.7	0.7
1994-95	-36,632	-34,424	9,761	-4.7	-4.4	1.2
1995-96	-30,006	-30,441	18,966	-3.7	-3.7	2.3
1996-97	-8,719	-8,035	39,246	-1.0	-0.9	4.6
1997-98	2,959	2,069	45,189	0.3	0.2	5.0
1998-99	5,779	10,825	54,128	0.6	1.1	5.7
1999-00	14,258	15,036	58,420	1.4	1.5	5.8
2000-01	19,891	12,892	56,784	1.8	1.2	5.3
2001-02	8,048	7,272	46,923	0.7	0.6	4.1
2002-03	6,621	9,827	47,097	0.5	0.8	3.9
2003-04	9,145	12,391	48,160	0.7	1.0	3.8
2004-05	1,463	8,478	42,596	0.1	0.6	3.2
2005-06	13,218	8,502	42,274	0.9	0.6	3.0
2006-07	13,752	8,454	42,399	0.9	0.6	2.9
2007-08	9,597	3,554	36,879	0.6	0.2	2.4
2008-09	-9,116	-12,261	16,008	-0.6	-0.8	1.0
2009-10	-56,368	-11,594	14,968	-3.4	-0.7	0.9
2010-11	-34,953	-19,823	8,787	-2.1	-1.2	0.5
2011-12	-28,033	-25,923	3,115	-1.6	-1.5	0.2
2012-13	-21,293	-19,874	5,659	-1.2	-1.1	0.3
2013-14	-8,050	-9,051	15,678	-0.4	-0.5	0.8
2014-15	-550	-7,059	17,148	0.0	-0.4	0.9
2015-16	-2,861	2,575	24,412	-0.1	0.1	1.2
2016-17	-18,957	-8,650	12,582	-0.9	-0.4	0.6
2017-18	-18,961	-22,101	-212	-0.9	-1.0	0.0
2018-19	-13,964	-21,594	1,672	-0.6	-1.0	0.1
2019-20	-39,392	-38,725	-14,278	-1.7	-1.7	-0.6
2020-21	-327,729	-48,310	-27,952	-14.0	-2.1	-1.2
2021-22	-90,315	-22,947	1,540	-3.6	-0.9	0.1
2022-23	-35,322	-45,269	-10,314	-1.3	-1.7	-0.4

Sources: Statistics Canada, Public Accounts of Canada; Department of Finance calculations.

⁽¹⁾ For some years, temporary counter-cyclical fiscal measures (e.g. temporary stimulus measures in response to the 2008-2009 global recession and the COVID-19 pandemic), as well as one-off fiscal operations (e.g. related to sales tax harmonization, Alberta flood costs), are included in the cyclical component of the budgetary balance and therefore excluded from the cyclically adjusted budgetary balance.

Provincial and Territorial Governments Public Accounts

Table 18
Newfoundland and Labrador

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	1,569	1,398	2,967	2,824	490	3,314	-347	3,550
1991-92	1,681	1,427	3,108	2,888	496	3,384	-276	3,918
1992-93	1,693	1,500	3,194	2,967	488	3,455	-261	4,270
1993-94	1,696	1,462	3,158	2,864	500	3,364	-205	6,453
1994-95	1,961	1,710	3,671	3,041	1,004	4,045	-374	6,831
1995-96	2,176	1,572	3,747	3,115	822	3,937	-190	7,121
1996-97	2,226	1,578	3,804	3,092	819	3,911	-107	7,254
1997-98	2,110	2,019	4,129	3,131	865	3,996	133	7,301
1998-99	2,118	1,834	3,952	3,131	1,008	4,139	-187	7,851
1999-00	2,279	1,620	3,899	3,285	883	4,168	-269	8,087
2000-01	2,275	1,757	4,032	3,430	951	4,382	-350	8,437
2001-02	2,390	1,657	4,046	3,572	942	4,514	-468	8,932
2002-03	2,511	1,589	4,100	3,765	979	4,744	-644	10,616
2003-04	2,677	1,543	4,219	4,151	982	5,133	-914	11,487
2004-05	2,970	1,513	4,483	4,032	940	4,972	-489	11,888
2005-06	3,676	1,880	5,556	4,409	947	5,356	199	11,684
2006-07	3,779	1,743	5,521	4,590	777	5,367	154	11,558
2007-08	5,353	1,788	7,141	4,969	751	5,720	1,421	10,188
2008-09	6,074	2,558	8,632	5,537	745	6,282	2,350	7,968
2009-10	5,751	1,545	7,297	6,439	890	7,329	-33	8,220
2010-11	6,373	1,763	8,137	6,706	837	7,543	594	8,255
2011-12	7,217	1,594	8,812	7,048	789	7,838	974	7,837
2012-13	6,513	992	7,505	6,921	780	7,701	-195	8,348
2013-14	6,467	1,020	7,487	7,025	851	7,876	-389	9,085
2014-15	5,915	1,006	6,921	7,158	769	7,927	-1,006	10,330
2015-16	4,918	1,059	5,977	7,281	902	8,183	-2,206	12,504
2016-17	6,053	1,104	7,157	7,349	956	8,305	-1,148	13,598
2017-18	6,096	1,184	7,280	7,193	998	8,191	-911	14,674
2018-19	6,645	1,182	7,827	7,340	1,040	8,379	-553	15,378
2019-20	5,999	3,585	9,584	7,402	1,065	8,466	1,117	14,435
2020-21	5,756	1,573	7,328	7,688	1,132	8,820	-1,492	16,016
2021-22	7,209	1,387	8,596	7,926	942	8,868	-272	16,372
2022-23 Interim	8,800	1,726	10,526	8,700	1,041	9,741	784	15,699

Sources: Public Accounts of Newfoundland and Labrador, Newfoundland and Labrador Budget 2023.
Due to a break in the series following accounting changes, data from 1994-95 onward are not directly comparable with earlier years.

Table 19
Prince Edward Island

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	395	312	707	632	95	727		-20	219
1991-92	416	299	715	662	103	765		-50	269
1992-93	408	303	711	692	101	793		-82	351
1993-94	457	282	739	699	111	810		-71	772
1994-95	480	332	812	704	117	821	7	-1	990
1995-96	481	308	789	669	120	789	4	4	986
1996-97	513	287	800	692	118	810	7	-4	990
1997-98	496	292	788	702	102	804	9	-7	997
1998-99	502	350	852	750	101	852	6	6	990
1999-00	547	353	900	806	103	908	3	-5	1,024
2000-01	568	383	952	855	108	963	0	-12	1,036
2001-02	573	400	974	876	106	982	-9	-17	1,053
2002-03	628	341	969	895	103	998	-26	-55	1,178
2003-04	634	387	1,021	988	106	1,095	-52	-125	1,313
2004-05	673	444	1,116	1,031	105	1,136	-14	-34	1,330
2005-06	726	444	1,170	1,059	110	1,169		1	1,323
2006-07	756	474	1,231	1,086	120	1,207		24	1,312
2007-08	785	518	1,303	1,188	119	1,307		-4	1,347
2008-09	832	558	1,390	1,312	109	1,420		-31	1,415
2009-10	868	639	1,507	1,477	104	1,581		-74	1,581
2010-11	891	641	1,532	1,488	108	1,596		-63	1,709
2011-12	956	631	1,587	1,565	107	1,671		-84	1,908
2012-13	1,002	595	1,597	1,561	116	1,677		-80	2,040
2013-14	1,040	652	1,692	1,621	116	1,738		-46	2,099
2014-15	1,058	668	1,726	1,616	130	1,747		-20	2,134
2015-16	1,114	645	1,759	1,642	130	1,772		-13	2,182
2016-17	1,141	696	1,837	1,713	125	1,839		-1	2,175
2017-18	1,269	719	1,987	1,787	126	1,913		75	2,128
2018-19	1,305	773	2,079	1,896	126	2,022		56	2,124
2019-20	1,339	848	2,188	2,040	126	2,166		22	2,205
2020-21	1,396	968	2,365	2,249	121	2,370		-6	2,299
2021-22	1,619	1,034	2,653	2,448	121	2,569		84	2,309
2022-23 Interim	1,760	1,080	2,840	2,763	143	2,906		-66	2,515

Sources: Public Accounts of Prince Edward Island, Prince Edward Island Budget 2023.

⁽¹⁾ Pension adjustment, Workforce Renewal Program adjustment (2004-05).

Table 20
Nova Scotia

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	2,492	1,599	4,091	3,676	672	4,348		-257	4,731
1991-92	2,473	1,602	4,075	3,799	682	4,481		-406	5,426
1992-93	2,487	1,591	4,078	3,916	779	4,695		-617	7,288
1993-94	2,614	1,567	4,181	3,861	865	4,727		-546	8,120
1994-95	2,620	1,858	4,478	3,799	912	4,711		-233	8,514
1995-96	2,664	1,938	4,603	3,907	897	4,804		-201	8,894
1996-97	2,875	1,757	4,632	3,813	811	4,624	-124	-116	9,139
1997-98	2,718	1,927	4,645	4,018	865	4,884	-204	-442	9,931
1998-99	2,855	2,016	4,871	4,414	1,003	5,418	285	-261	10,298
1999-00	3,067	1,972	5,039	4,508	1,060	5,568	-268	-797	11,254
2000-01	3,230	2,040	5,270	4,434	1,115	5,549	426	147	12,101
2001-02	3,395	2,054	5,449	4,555	1,161	5,715	379	113	12,144
2002-03	3,565	1,908	5,473	4,737	1,046	5,782	337	28	12,216
2003-04	3,525	1,831	5,356	4,601	1,040	5,641	323	38	12,325
2004-05	3,680	2,175	5,855	5,048	1,034	6,082	397	170	12,305
2005-06	4,052	2,266	6,318	5,517	988	6,505	426	239	12,239
2006-07	4,724	2,570	7,294	6,579	930	7,508	397	182	12,357
2007-08	5,156	3,023	8,179	7,208	925	8,133	373	419	12,116
2008-09	5,188	2,947	8,135	7,648	867	8,515	406	26	12,318
2009-10	4,964	3,240	8,204	8,047	823	8,870	397	-269	12,992
2010-11	5,702	3,155	8,858	7,898	848	8,746	474	585	12,887
2011-12	5,570	3,049	8,619	8,392	843	9,235	356	-259	13,370
2012-13	5,735	3,145	8,880	8,700	897	9,598	414	-304	13,942
2013-14	5,544	3,273	8,817	8,980	857	9,837	344	-677	14,762
2014-15	6,133	3,254	9,387	9,026	876	9,902	371	-144	15,007
2015-16	6,244	3,302	9,546	9,090	854	9,944	385	-13	15,072
2016-17	6,460	3,354	9,814	9,263	824	10,086	424	151	14,968
2017-18	6,996	3,585	10,581	9,975	825	10,800	446	226	14,966
2018-19	6,850	3,651	10,501	10,001	856	10,857	478	123	14,993
2019-20	7,125	3,867	10,992	10,636	818	11,454	465	2	15,242
2020-21	6,554	4,487	11,040	11,204	725	11,929	547	-342	16,401
2021-22	7,838	4,837	12,675	12,213	634	12,847	510	339	17,176
2022-23	9,322	4,759	14,082	13,880	671	14,551	585	116	17,771

Sources: Public Accounts of Nova Scotia. Figures are on a non-consolidated basis.

⁽¹⁾ Includes net income (losses) of government business enterprises, and consolidation, accounting and other adjustments.

Table 21
New Brunswick

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Fiscal Stabilization Fund	Reported balance	Net debt
(millions of dollars)										
1990-91	2,453	1,476	3,928	3,632	475	4,107	-179		-179	3,236
1991-92	2,519	1,451	3,971	3,861	476	4,337	-367		-367	3,603
1992-93	2,252	1,743	3,994	3,728	538	4,266	-272		-272	5,547
1993-94	2,506	1,517	4,023	3,688	585	4,273	-250		-250	5,461
1994-95	2,674	1,626	4,300	3,724	645	4,369	-69		-69	5,571
1995-96	2,803	1,623	4,426	3,780	595	4,375	51		51	5,569
1996-97	2,950	1,521	4,471	3,791	564	4,356	115		115	5,734
1997-98	2,822	1,653	4,474	3,865	574	4,439	35		35	5,748
1998-99	2,365	2,122	4,486	4,034	616	4,651	-164		-164	5,912
1999-00	3,012	1,826	4,838	4,219	611	4,830	8		8	7,056
2000-01	3,040	1,795	4,835	4,082	637	4,719	116	-100	16	6,915
2001-02	3,216	2,035	5,251	4,421	652	5,073	179	-100	79	6,759
2002-03	3,331	1,930	5,261	4,710	661	5,371	-109	110	1	6,865
2003-04	3,594	1,918	5,512	5,127	582	5,709	-197		-197	7,067
2004-05	3,689	2,355	6,043	5,241	580	5,820	223		223	6,943
2005-06	3,994	2,393	6,387	5,572	590	6,162	225		225	6,901
2006-07	4,222	2,531	6,752	5,917	558	6,475	277		277	6,714
2007-08	4,467	2,721	7,188	6,371	576	6,947	241		241	7,069
2008-09	4,472	2,764	7,235	6,786	601	7,387	-152		-152	7,533
2009-10	4,189	2,941	7,129	7,217	607	7,825	-695		-695	8,538
2010-11	4,620	2,930	7,550	7,526	642	8,167	-617		-617	9,615
2011-12	4,939	2,874	7,813	7,396	662	8,058	-244		-244	10,063
2012-13	4,795	3,001	7,795	7,668	660	8,328	-533		-533	11,033
2013-14	4,906	2,878	7,784	7,722	662	8,384	-600		-600	12,052
2014-15	5,439	3,010	8,449	8,133	677	8,811	-361		-361	13,522
2015-16	5,444	2,953	8,397	7,979	678	8,657	-261		-261	14,065
2016-17	5,772	3,130	8,902	8,346	673	9,019	-117		-117	14,235
2017-18	6,100	3,239	9,339	8,605	667	9,272	67		67	14,342
2018-19	6,266	3,431	9,697	8,976	648	9,625	73		73	14,377
2019-20	6,255	3,637	9,892	9,201	643	9,843	49		49	14,341
2020-21	6,195	4,123	10,318	9,263	647	9,910	409		409	13,872
2021-22	7,173	4,218	11,391	9,987	635	10,622	769		769	12,784
2022-23	8,144	4,308	12,452	10,905	535	11,439	1,013		1,013	12,425

Sources: Public Accounts of New Brunswick.

Table 22
Quebec

Year	Own-source revenues	Federal transfers ⁽¹⁾	Total revenues	Total program expenditures ⁽²⁾	Debt charges	Total expenditures	Deficit (-) or surplus	Revenues dedicated to the Generations Fund	Stabilization reserve	Accounting changes and other ⁽²⁾⁽³⁾	Reported balance	Net debt
(millions of dollars)												
1990-91	26,073	6,972	33,045	31,583	4,437	36,020	-2,975				-2,975	37,558
1991-92	27,720	6,747	34,467	34,102	4,666	38,768	-4,301				-4,301	41,885
1992-93	27,561	7,764	35,325	35,599	4,756	40,355	-5,030				-5,030	46,914
1993-94	28,165	7,762	35,927	35,534	5,316	40,850	-4,923				-4,923	51,837
1994-95	28,815	7,494	36,309	36,248	5,882	42,130	-5,821				-5,821	57,677
1995-96	30,000	8,126	38,126	36,039	6,034	42,073	-3,947				-3,947	61,624
1996-97	30,522	6,704	37,226	34,583	5,855	40,438	-3,212				-3,212	64,833
1997-98	37,655	6,461	44,116	38,931	7,342	46,273	-2,157				-2,157	88,597
1998-99	40,345	8,292	48,637	41,324	7,187	48,511	126				126	88,810
1999-00	42,823	6,530	49,353	41,973	7,373	49,346	7				7	89,162
2000-01	44,779	8,319	53,098	44,115	7,606	51,721	1,377		-950		427	88,208
2001-02	43,116	9,476	52,592	46,259	7,261	53,520	-928		950		22	92,772
2002-03	45,701	9,457	55,158	48,754	7,132	55,886	-728				-728	95,601
2003-04	47,463	10,120	57,583	50,700	7,241	57,941	-358				-358	97,025
2004-05	50,302	9,939	60,241	53,456	7,449	60,905	-664				-664	99,042
2005-06	52,680	11,122	63,802	56,206	7,559	63,765	37				37	104,683
2006-07	57,679	11,970	69,649	58,933	8,723	67,656	1,993	-584	-1,300		109	124,297
2007-08	58,434	14,733	73,167	62,765	8,752	71,517	1,650	-449	-1,201		0	124,681
2008-09	58,189	15,081	73,270	66,397	8,131	74,528	-1,258	-587	1,845		0	134,237
2009-10	61,539	17,110	78,649	73,680	7,909	81,589	-2,940	-725	433	58	-3,174	151,608
2010-11	65,414	17,493	82,907	76,312	8,985	85,297	-2,390	-760			-3,150	159,333
2011-12	69,197	17,115	86,312	79,217	9,446	88,663	-2,351	-840		563	-2,628	175,259
2012-13	70,368	17,517	87,885	81,195	9,831	91,026	-3,141	-961		2,502	-1,600	188,211
2013-14	74,769	18,550	93,319	84,819	10,600	95,419	-2,100	-1,121		397	-2,824	192,028
2014-15	77,444	18,539	95,983	86,256	10,261	96,517	-534	-1,279		1,088	-725	194,970
2015-16	81,245	18,901	100,146	86,681	10,009	96,690	3,456	-1,453	-2,191	188	0	194,496
2016-17	82,903	20,179	103,082	89,513	9,422	98,935	4,147	-2,001	-2,361	215	0	191,441
2017-18	85,919	22,485	108,404	96,173	9,217	105,390	3,014	-2,293	-2,622	1,901	0	188,130
2018-19	91,626	23,120	114,746	98,134	8,722	106,856	7,890	-3,477	-4,803	390	0	184,535
2019-20	91,746	25,228	116,974	107,215	7,676	114,891	2,083	-2,606	-4	527	0	183,817
2020-21	91,895	30,716	122,611	119,148	7,689	126,837	-4,226	-3,313	10,760	-3,221	0	190,245
2021-22	109,647	29,184	138,831	127,346	8,640	135,986	2,845	-3,617	772		0	192,208
2022-23 Interim	115,873	29,226	145,099	136,716	10,053	146,769	-1,670	-3,351	449		-4,572	206,845

Sources: Public Accounts of Quebec (components of revenues and expenditures restated from Québec's Budgetary Statistics documents), Québec Budget 2023-2024.

⁽¹⁾ Federal transfers are presented on a cash basis until 2004-05 and on an accrual basis thereafter.

⁽²⁾ Data from 2011-12 onward include the impact of the application change of the accounting standard on transfer payments.

⁽³⁾ Includes impact of the extraordinary loss relating to the closure of the Gentilly-2 nuclear power plant in 2012-13.

Due to breaks in the series following the implementation of the accounting reforms, data from 1997-98 onward, 2006-07 onward, and 2009-10 onward are not directly comparable with earlier years. The government has prepared consolidated financial statements since 1997-98. From 2006-07 to 2008-09, the net results of the health and social services and education networks were established using the modified equity method.

As of 2009-10, the revenue and expenditure of the networks are consolidated line by line, like those of non-budget-funded bodies and special funds.

Table 23
Ontario

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	43,240	5,762	49,002	48,255	3,776	52,031	-3,029	38,438
1991-92	41,203	6,324	47,527	54,261	4,196	58,457	-10,930	49,368
1992-93	41,568	7,554	49,122	56,257	5,293	61,550	-12,428	61,796
1993-94	44,339	7,071	51,410	55,483	7,129	62,612	-11,202	80,599
1994-95	46,355	7,607	53,962	56,259	7,832	64,091	-10,129	90,728
1995-96	50,017	7,881	57,898	58,223	8,475	66,698	-8,800	101,864
1996-97	52,282	5,778	58,060	56,358	8,607	64,965	-6,905	108,769
1997-98	56,264	5,098	61,362	56,599	8,729	65,328	-3,966	112,735
1998-99	58,529	4,515	63,044	56,030	9,016	65,046	-2,002	114,737
1999-00	65,098	5,885	70,983	59,288	11,027	70,315	668	134,398
2000-01	66,129	6,129	72,258	59,483	10,873	70,356	1,902	132,496
2001-02	64,796	7,754	72,550	62,392	10,337	72,729	-179	132,675
2002-03	66,044	8,894	74,938	64,632	9,694	74,326	612	132,706
2003-04	64,655	9,894	74,549	71,908	9,604	81,512	-6,963	140,355
2004-05	72,311	11,881	84,192	76,854	9,368	86,222	-2,030	142,935
2005-06	82,595	13,252	95,847	86,642	9,309	95,951	-104	155,118
2006-07	88,524	14,036	102,560	91,630	9,135	100,765	1,795	156,632
2007-08	92,976	16,802	109,778	100,496	9,220	109,716	62	160,044
2008-09	86,659	16,757	103,416	97,448	8,949	106,397	-2,981	169,585
2009-10	83,681	18,872	102,553	112,696	9,119	121,815	-19,262	193,589
2010-11	90,315	23,279	113,594	120,843	10,005	130,848	-17,254	217,754
2011-12	94,939	21,462	116,401	121,222	10,587	131,809	-15,408	241,912
2012-13	98,347	21,972	120,319	120,103	10,878	130,981	-10,662	259,947
2013-14	100,376	22,579	122,955	123,330	11,155	134,485	-11,530	276,169
2014-15	104,229	21,923	126,152	126,199	11,221	137,420	-11,268	294,557
2015-16	113,007	23,141	136,148	129,905	11,589	141,494	-5,346	306,357
2016-17	116,191	24,543	140,734	131,442	11,727	143,169	-2,435	314,077
2017-18	125,734	24,860	150,594	142,344	11,922	154,266	-3,672	323,834
2018-19	128,610	25,090	153,700	148,732	12,403	161,135	-7,435	338,496
2019-20	130,698	25,398	156,096	152,253	12,515	164,768	-8,672	353,332
2020-21	130,969	33,924	164,893	168,989	12,308	181,297	-16,404	373,564
2021-22	154,521	30,607	185,128	170,520	12,583	183,103	2,025	382,842
2022-23	161,623	31,264	192,887	186,360	12,389	198,750	-5,863	400,484

Sources: 2014-15 to 2018-19: Ontario 2023 Budget; 2019-20 to 2020-21: 2023-24 First Quarter Finances; 2021-22 to 2022-23: 2022-23 Public Accounts of Ontario; Ontario Ministry of Finance and Treasury Board Secretariat for all other years.

Starting in 1993-94, all numbers are presented based on the Public Sector Accounting Board accounting standards.

Starting in 2005-06, the Province's financial reporting was expanded to include hospitals, school boards and colleges. Financial data prior to 2005-06 have not been restated to reflect expanded reporting.

Expenditure deficit, and net debt for 2001-02 to 2016-17 have also been restated to reflect a change in accounting for pension assets of jointly sponsored pension plans. These figures are now consistent with 2017-18 onward and are not directly comparable with earlier years.

Table 24
Manitoba

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Fiscal Stabilization Fund	Transfer Debt Retirement Fund	Transfer Reported balance	Net debt
(millions of dollars)												
1990-91	2,983	1,695	4,678	4,536	501	5,037		-359	67		-292	4,773
1991-92	3,146	1,821	4,967	4,779	492	5,271		-304	-30		-334	5,216
1992-93	2,882	1,816	4,698	4,905	559	5,464		-766	200		-566	6,378
1993-94	3,247	1,629	4,876	4,752	585	5,337		-461	30		-431	6,806
1994-95	3,310	1,895	5,205	4,804	597	5,401		-196	0		-196	6,901
1995-96	3,789	1,873	5,662	4,913	592	5,505		157	0		157	6,854
1996-97	4,107	1,716	5,823	4,929	539	5,468		355	-264		91	6,474
1997-98	3,920	1,884	5,804	5,232	520	5,752		52	100		77	9,719
1998-99	4,393	1,560	5,953	5,442	515	5,957		-4	186	-150	32	9,926
1999-00	4,335	2,073	6,408	6,042	465	6,507		-99	185	-75	11	10,046
2000-01	4,739	2,091	6,830	6,182	511	6,693		137	0	-96	41	9,888
2001-02	4,623	2,206	6,829	6,406	414	6,820		9	150	-96	63	10,001
2002-03	4,874	2,230	7,104	6,705	321	7,026		78	22	-96	4	10,341
2003-04	5,775	2,716	8,491	8,271	799	9,070		-579	157		-422	11,052
2004-05	6,984	3,156	10,140	8,813	765	9,578		562	-407		155	11,101
2005-06	7,625	3,103	10,728	9,474	860	10,334		394	-46		348	10,952
2006-07	8,113	3,320	11,433	10,155	793	10,948		485	-131		354	10,800
2007-08	8,899	3,597	12,496	11,074	864	11,938		558	-155		403	10,561
2008-09	8,745	3,866	12,611	11,332	830	12,162		449	-46		403	11,413
2009-10	8,578	3,924	12,502	11,931	756	12,687		-185	57		-128	11,643
2010-11	9,022	4,047	13,069	12,477	773	13,250		-181	125		-56	12,490
2011-12	9,356	4,332	13,688	13,874	815	14,689		-1,001	156		-846	14,478
2012-13	9,859	3,953	13,812	13,533	839	14,372		-560	152		-408	15,821
2013-14	10,518	3,818	14,336	14,115	821	14,936		-600	100		-500	17,599
2014-15	11,044	3,809	14,853	14,551	841	15,392		-539	55		-484	19,903
2015-16	11,096	3,820	14,916	14,993	855	15,848		-932	105		-827	21,906
2016-17	11,499	4,128	15,627	15,486	930	16,416		-789	0		-789	23,276
2017-18	11,952	4,200	16,152	15,894	952	16,846		-694	-50		-744	24,470
2018-19	12,497	4,531	17,028	16,177	1,000	17,177		-149	-407		-557	25,095
2019-20	12,762	4,879	17,641	16,599	1,037	17,636		5	-228		-223	25,441
2020-21	11,844	5,900	17,744	18,899	969	19,868		-2,124	215		-2,124	27,651
2021-22	12,844	6,263	19,107	19,120	967	19,811		-704	0		-704	28,455
2022-23 Interim	14,326	6,257	20,583	19,848	1,113	20,961		-378	0		-378	29,415

Sources: Public Accounts of Manitoba, Budget 2023.

⁽¹⁾ Includes amounts for In-Year Adjustments/Lapse.

Due to a break in the series following the move to summary account budgeting, data from 2003-04 onward are not directly comparable with earlier years.

Table 25
Saskatchewan

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	3,522	1,547	5,069	4,912	862	5,774	-705	4,605
1991-92	3,300	1,302	4,603	5,187	949	6,135	-1,533	6,548
1992-93	3,814	1,139	4,954	4,663	1,084	5,747	-793	10,268
1993-94	4,111	1,488	5,600	4,567	1,286	5,852	-253	10,674
1994-95	4,625	1,512	6,136	4,614	1,339	5,952	184	10,490
1995-96	5,346	1,046	6,392	4,515	1,304	5,819	573	9,896
1996-97	5,370	853	6,223	4,442	1,224	5,666	557	9,339
1997-98	5,471	675	6,147	4,604	1,175	5,779	368	8,972
1998-99	5,259	1,087	6,346	5,107	1,111	6,218	128	8,843
1999-00	5,650	1,554	7,204	5,760	1,026	6,785	418	8,425
2000-01	6,062	1,029	7,091	5,682	947	6,630	461	8,225
2001-02	5,423	1,518	6,940	6,533	891	7,423	-483	8,708
2002-03	6,062	1,414	7,476	7,235	894	8,129	-654	9,284
2003-04	6,395	1,290	7,685	6,857	928	7,785	-100	9,318
2004-05	7,225	1,995	9,220	7,473	903	8,376	844	8,487
2005-06	8,007	1,459	9,466	7,946	841	8,787	679	7,761
2006-07	8,312	1,552	9,864	8,474	817	9,290	574	7,318
2007-08	9,926	1,807	11,734	9,040	821	9,860	1,873	5,873
2008-09	12,308	1,966	14,274	10,502	804	11,306	2,968	3,524
2009-10	10,073	2,003	12,076	11,712	774	12,486	-409	3,560
2010-11	11,193	2,105	13,298	12,602	709	13,311	-13	3,783
2011-12	11,392	2,215	13,606	13,029	682	13,711	-105	4,543
2012-13	12,008	2,315	14,323	13,642	643	14,285	37	5,109
2013-14	12,396	2,022	14,418	13,249	580	13,829	589	4,615
2014-15	11,859	2,200	14,059	13,472	525	13,997	62	5,552
2015-16	11,478	2,155	13,634	14,650	504	15,153	-1,520	7,899
2016-17	10,671	2,955	13,626	14,301	544	14,844	-1,218	10,192
2017-18	11,599	2,420	14,019	13,761	560	14,322	-303	11,288
2018-19	11,991	2,510	14,502	14,123	647	14,769	-268	11,829
2019-20	12,297	2,590	14,887	14,531	675	15,206	-319	12,289
2020-21	11,391	3,133	14,524	14,930	721	15,651	-1,127	13,683
2021-22	14,677	3,459	18,136	18,886	718	19,604	-1,468	15,488
2022-23	17,238	3,357	20,595	18,198	816	19,014	1,581	14,598

Sources: Public Accounts of Saskatchewan.

Table 26

Alberta

Year	Own-source revenues	Federal transfers ⁽¹⁾	Total revenues	Total program expense	Debt charges	Total Expense	Deficit (-) or surplus	Net financial debt / assets (-)
(millions of dollars)								
1990-91	11,820	2,365	14,185	14,735	1,282	16,017	-1,832	5,692
1991-92	11,587	2,150	13,737	15,052	1,314	16,366	-2,629	7,939
1992-93	11,814	2,457	14,271	16,176	1,419	17,595	-3,324	11,824
1993-94	13,316	2,090	15,406	15,419	1,654	17,073	-1,667	13,379
1994-95	14,235	1,929	16,164	13,766	1,746	15,512	652	12,707
1995-96	13,767	1,748	15,515	12,681	1,683	14,364	1,151	11,607
1996-97	15,301	1,351	16,652	12,330	1,462	13,792	2,860	8,709
1997-98	16,571	1,183	17,754	13,682	1,322	15,004	2,750	5,979
1998-99	15,484	1,335	16,819	14,269	1,379	15,648	1,171	4,876
1999-00	18,463	1,640	20,103	16,271	956	17,227	2,876	2,074
2000-01	23,714	1,813	25,527	17,990	980	18,970	6,557	-4,300
2001-02	19,662	2,264	21,926	20,100	774	20,874	1,052	-5,043
2002-03	20,588	2,074	22,662	20,209	476	20,685	1,977	-6,769
2003-04	22,961	2,926	25,887	21,612	271	21,883	4,004	-10,548
2004-05	26,348	3,219	29,567	24,027	302	24,329	5,238	-17,957
2005-06	32,495	3,392	35,887	26,943	248	27,191	8,696	-26,022
2006-07	35,480	3,077	38,557	29,450	215	29,665	8,892	-34,133
2007-08	35,277	3,048	38,325	35,664	214	35,878	2,447	-35,046
2008-09	34,747	4,578	39,325	40,048	208	40,256	-931	-31,701
2009-10	34,170	5,342	39,512	39,774	214	39,988	-476	-27,317
2010-11	33,524	5,452	38,976	40,766	472	41,238	-2,262	-21,653
2011-12	38,203	5,192	43,395	43,000	509	43,509	-114	-18,991
2012-13	37,502	5,042	42,544	45,113	530	45,643	-3,099	-14,455
2013-14	42,375	7,059	49,434	49,135	601	49,736	-302	-13,032
2014-15	43,499	5,982	49,481	47,644	722	48,366	1,115	-13,054
2015-16	35,477	7,142	42,619	48,285	776	49,061	-6,442	-3,919
2016-17	34,314	7,979	42,293	52,059	1,018	53,077	-10,784	8,901
2017-18	39,689	7,606	47,295	53,898	1,420	55,318	-8,023	19,344
2018-19	41,559	8,013	49,572	54,312	1,971	56,283	-6,711	27,477
2019-20	37,152	9,072	46,224	56,141	2,235	58,376	-12,152	40,144
2020-21	32,605	10,532	43,137	57,613	2,486	60,099	-16,962	59,837
2021-22	56,727	11,595	68,322	61,766	2,641	64,407	3,915	58,993
2022-23	64,757	11,363	76,120	61,650	2,829	64,479	11,641	45,614

Sources:

- 1990-91 to 2003-04: 2009-10 *Government of Alberta Annual Report*, Executive Summary, Historical Fiscal Summary table, with program expense adjusted to include annual pension provision expense (i.e. annual change in unfunded pension liabilities) beginning in 1993-94;
- 2004-05 to 2007-08: Government of Alberta annual reports, Consolidated Financial Statements (i.e. Public Accounts of Alberta);
- 2008-09 to 2022-23: 2022-23 *Final Results Year-End Report*, Historical Fiscal Summary, 2008-09 to 2022-23.

Data are not fully comparable due mainly to various changes to accounting standards. Major breaks in the series include:

- 1990-91 to 1992-93: expense excludes change in unfunded pension liabilities; net financial debt / (assets) does include unfunded pension liabilities;
- 1993-94 to 2003-04: SUCH sector (school boards, universities and colleges, health entities) own-source revenue and expense, and assets and liabilities not included in numbers (grants to these entities are included in expense);
- 2004-05 to 2007-08: SUCH sector included on "net equity" basis (net revenue included in revenue; net assets included in assets);
- 2008-09 to 2021-22: SUCH sector included on "line-by-line" basis (revenue, expense, assets and liabilities reported in revenue, expense, assets and liabilities).

⁽¹⁾ Federal transfers include: \$1,582 million for 2013 Alberta flood assistance in 2013-14, less \$423 million in 2014-15, \$70 million in 2015-16, \$29 million in 2016-17, and \$128 million in 2017-18, plus \$56 million in 2018-19 and \$15 million in 2021-22, following revisions to original estimates of disaster recovery costs and what expense is eligible, and associated federal revenue accrued in 2013-14; two \$251 million Fiscal Stabilization Program payments in 2015-16 and 2019-20; and accrued revenue of \$495 million in wildfire assistance in 2016-17, less \$67 million in 2017-18, \$32 million in 2018-19, \$23 million in 2019-20, and \$3 million in 2021-22, following revisions to original estimates of costs and associated federal revenue accrued in 2016-17.

Table 27

British Columbia

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽¹⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	12,247	2,096	14,343	14,532	478	15,010	0	-667	6,312
1991-92	12,564	2,198	14,762	16,511	590	17,101	0	-2,339	8,843
1992-93	13,967	2,416	16,382	17,122	736	17,858	0	-1,476	10,529
1993-94	15,665	2,269	17,934	17,989	844	18,833	0	-899	11,507
1994-95	17,264	2,463	19,726	19,023	931	19,954	0	-228	11,954
1995-96	17,343	2,394	19,737	19,167	887	20,054	0	-317	12,162
1996-97	17,755	1,955	19,710	19,596	867	20,463	0	-753	12,338
1997-98	18,131	1,837	19,968	19,301	834	20,135	0	-167	12,515
1998-99	22,823	2,549	25,372	23,281	3,052	26,333	0	-961	21,914
1999-00	23,620	3,180	26,800	23,884	2,932	26,816	0	-16	23,172
2000-01	26,393	3,296	29,689	25,459	2,986	28,445	-52	1,192	23,945
2001-02	25,084	3,320	28,404	27,808	2,770	30,578	1,117	-1,057	25,627
2002-03	24,097	3,823	27,920	28,054	2,553	30,607	-169	-2,687	28,560
2003-04	25,704	3,621	29,325	28,108	2,446	30,554	-123	-1,390	29,787
2004-05	28,333	5,232	33,565	28,575	2,305	30,880	0	2,647	28,367
2005-06	30,303	5,835	36,138	30,258	2,198	32,456	-710	2,934	27,098
2006-07	32,288	6,397	38,685	32,169	2,270	34,439	-264	3,944	24,481
2007-08	34,081	5,942	40,023	34,596	2,237	36,833	-444	2,708	23,881
2008-09	32,725	5,995	38,720	36,508	2,158	38,666	18	35	26,411
2009-10	31,051	6,927	37,978	37,594	2,197	39,791	0	-1,850	29,630
2010-11	32,671	8,009	40,680	38,675	2,252	40,927	0	-284	32,225
2011-12	34,081	7,724	41,805	39,702	2,353	42,085	-1,599	-1,879	37,141
2012-13	35,010	7,047	42,057	40,853	2,390	43,242	0	-1,185	39,452
2013-14	36,201	7,514	43,715	40,957	2,482	43,439	0	276	40,257
2014-15	38,820	7,279	46,099	41,979	2,498	44,477	0	1,622	40,194
2015-16	39,954	7,647	47,601	44,043	2,826	46,869	0	732	41,213
2016-17	43,282	8,167	51,449	46,134	2,587	48,721	0	2,728	39,421
2017-18	42,965	9,055	52,020	49,121	2,623	51,744	0	276	43,521
2018-19	48,076	9,052	57,128	52,950	2,684	55,634	0	1,494	43,841
2019-20	49,125	9,535	58,660	56,295	2,727	59,022	0	-362	46,896
2020-21	49,262	12,894	62,156	64,942	2,722	67,663	0	-5,507	54,806
2021-22	60,412	11,980	72,392	68,385	2,742	71,127	0	1,265	57,644
2022-23	69,010	12,526	81,536	78,113	2,719	80,832	0	704	60,679

Sources: Public Accounts of British Columbia.

⁽¹⁾ Includes the impacts of the joint trusteeship of pension plans, restructuring exit expenses, negotiating framework incentive payments, climate action dividends, and \$1,599 million for Harmonized Sales Tax transition funding repayment in 2011-12. These items are included in total expenditures in B.C. fiscal reporting.

Due to a break in the series following the move to fully comply with generally accepted accounting principles, data from 1998-99 onward are not directly comparable with earlier years.

Table 28

Yukon

Year	Own-source revenues	Federal transfers	Total revenues ⁽¹⁾	Total program expenditures	Debt charges	Total expenditures	Other ⁽²⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	104	229	333	344	0	344		-12	-64
1991-92	108	243	351	365	0	365		-14	-50
1992-93	89	267	356	419	1	420		-64	13
1993-94	154	307	461	445	1	446		15	-2
1994-95	172	310	482	452	1	453		29	-31
1995-96	168	321	489	460	0	460		29	-60
1996-97	157	286	443	454	0	455		-12	-48
1997-98	153	302	455	450	0	451		4	-51
1998-99	115	371	485	455	0	455		30	-80
1999-00	153	330	483	499	0	500		-16	-64
2000-01	166	386	552	518	0	518	1	35	-99
2001-02	129	374	503	524	0	525	1	-21	-85
2002-03	148	402	550	555	0	556	1	-5	-80
2003-04	140	456	597	585	0	586	1	12	-76
2004-05	154	506	659	654	0	655	1	5	-48
2005-06	158	584	742	668	0	668	1	75	-100
2006-07	175	610	784	727	0	727	1	57	-132
2007-08	181	597	778	769	0	769	1	10	-140
2008-09	213	613	826	826	0	826	1	1	-136
2009-10	218	656	874	901	0	901	1	-26	-67
2010-11	257	690	947	955	0	955	1	-7	-28
2011-12	300	744	1,044	984	0	984	1	61	-71
2012-13	329	809	1,138	1,037	0	1,037	4	104	-152
2013-14	327	859	1,186	1,134	0	1,134	6	58	-195
2014-15	312	896	1,208	1,139	0	1,139	0	68	-223
2015-16	289	926	1,215	1,227	0	1,227	26	14	-153
2016-17	200	1,050	1,250	1,260	0	1,260	5	-5	-88
2017-18	191	1,100	1,290	1,272	0	1,272	1	19	-37
2018-19	234	1,132	1,366	1,372	0	1,372	1	-6	0
2019-20	225	1,221	1,446	1,450	0	1,450	1	-3	47
2020-21	221	1,389	1,610	1,591	0	1,591	1	19	48
2021-22	244	1,468	1,712	1,707	0	1,707	4	9	102
2022-23 Interim	263	1,579	1,841	1,797	0	1,797	0	44	299

Sources: Public Accounts of Yukon, Budget 2022-23. Figures are on a non-consolidated basis.

Due to a break in the series following an accounting change, data from 2011-12 onward are not directly comparable with earlier years.

⁽¹⁾ Reflects 2009-10 estimates changes from 2007-08 forward. Own-source revenues and federal cash transfers may not sum to total revenues.

⁽²⁾ Includes recoveries of prior years' expense, adjustments for changes in tangible capital assets, investment in land development, expenditures on loan programs and other adjustments.

Table 29

Northwest Territories

Year	Own-source revenues	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Deficit (-) or surplus	Net debt
(millions of dollars)								
1990-91	163	879	1,042	1,045	5	1,050	-8	-55
1991-92	216	900	1,116	1,140	4	1,144	-28	-31
1992-93	222	911	1,133	1,123	4	1,127	6	-56
1993-94	215	973	1,188	1,207	3	1,210	-22	-19
1994-95	214	1,004	1,218	1,244	0	1,244	-26	12
1995-96	234	1,026	1,260	1,277	5	1,282	-22	28
1996-97	219	963	1,182	1,189	5	1,194	-12	21
1997-98	244	1,066	1,311	1,175	5	1,180	131	-85
1998-99	203	1,016	1,220	1,253	0	1,253	-33	-43
1999-00	151	572	723	723	2	725	-2	36
2000-01	268	615	883	765	0	766	118	-66
2001-02	642	315	957	837	0	837	120	-127
2002-03	438	408	846	880	0	880	-34	-29
2003-04	-43	914	871	936	0	936	-65	76
2004-05	201	780	981	998	0	998	-17	137
2005-06	224	877	1,101	1,065	0	1,065	36	135
2006-07	324	879	1,204	1,116	0	1,116	88	105
2007-08	346	959	1,306	1,211	0	1,212	94	54
2008-09	323	933	1,256	1,297	0	1,297	-41	132
2009-10	308	985	1,293	1,337	1	1,338	-44	240
2010-11	304	1,025	1,329	1,338	14	1,352	-23	504
2011-12	302	1,099	1,401	1,388	11	1,400	1	598
2012-13	430	1,216	1,645	1,478	4	1,482	163	491
2013-14	379	1,253	1,632	1,530	8	1,538	94	512
2014-15	407	1,420	1,827	1,723	9	1,731	95	573
2015-16	406	1,427	1,833	1,714	9	1,724	110	666
2016-17	450	1,407	1,857	1,685	16	1,701	156	743
2017-18	421	1,418	1,839	1,695	17	1,712	127	779
2018-19	342	1,429	1,770	1,775	21	1,796	-25	921
2019-20	346	1,503	1,849	1,897	22	1,919	-71	1,068
2020-21	409	1,733	2,142	2,059	16	2,075	67	1,080
2021-22	447	1,816	2,262	2,187	27	2,214	49	1,107
2022-23 Interim	458	1,956	2,415	2,315	25	2,340	40	n.a.

Sources: Public Accounts of the Northwest Territories; for 2022-23: 2023 budget.

Figures are on a non-consolidated basis. Starting in 1999-00, the figures represent the Northwest Territories budget after the division of the territories.

Table 30

Nunavut

Year	Own- source revenues ⁽¹⁾	Federal transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other ⁽²⁾	Deficit (-) or surplus	Net debt
(millions of dollars)									
1999-00	64	677	742	670	0	670		72	-33
2000-01	94	704	798	736	0	736		62	-7
2001-02	84	695	778	776	0	776		2	25
2002-03	100	759	859	847	0	847		12	43
2003-04	95	803	898	891	0	891		7	100
2004-05	88	881	969	914	0	914		55	94
2005-06	100	978	1,078	969	0	969		109	12
2006-07	94	1,176	1,270	1,124	0	1,124		146	-88
2007-08	134	1,042	1,177	1,155	0	1,155		21	-75
2008-09	145	1,115	1,260	1,283	0	1,283		-23	-17
2009-10	146	1,201	1,346	1,283	0	1,283		63	-2
2010-11	166	1,278	1,444	1,425	0	1,425		19	37
2011-12	155	1,359	1,513	1,458	0	1,458		55	-22
2012-13	157	1,463	1,620	1,498	0	1,498		122	-215
2013-14	180	1,574	1,754	1,605	0	1,605		149	-276
2014-15	179	1,616	1,795	1,686	0	1,686		109	-295
2015-16	204	1,658	1,862	1,764	0	1,764		99	-304
2016-17	220	1,692	1,912	1,855	0	1,855		58	-297
2017-18	254	1,845	2,100	1,977	0	1,977		123	-294
2018-19	255	1,879	2,134	2,079	0	2,079		55	-308
2019-20	243	1,933	2,176	2,137	0	2,137		40	-308
2020-21	230	2,178	2,408	2,304	0	2,304		104	-420
2021-22	266	2,279	2,545	2,362	0	2,362		183	-603
2022-23 Interim	285	2,754	3,040	2,952	0	2,952	20	68	-597

Sources: Public Accounts of Nunavut, Budget 2023. Figures are on a non-consolidated basis.

⁽¹⁾ Includes third party transfers that are not from the Government of Canada.

⁽²⁾ Includes supplementary requirements and projected appropriation lapses.

Table 31

All provinces and territories

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt
(millions of dollars)									
1990-91	107,061	26,329	133,390	130,707	13,073	143,780	0	-10,390	108,994
1991-92	106,933	26,465	133,398	142,607	13,968	156,575	0	-23,177	132,933
1992-93	108,757	29,461	138,218	147,567	15,758	163,325	0	-25,107	165,123
1993-94	116,486	28,417	144,903	146,508	18,879	165,387	0	-20,484	195,588
1994-95	122,724	29,740	152,463	147,677	21,005	168,682	7	-16,212	212,344
1995-96	128,788	29,857	158,644	148,746	21,414	170,160	4	-11,512	226,546
1996-97	134,277	24,749	159,026	145,270	20,872	166,142	-118	-7,234	233,551
1997-98	146,554	24,398	170,952	151,691	22,334	174,025	-194	-3,267	262,358
1998-99	154,990	27,047	182,037	159,491	24,989	184,480	291	-2,151	274,034
1999-00	169,263	28,213	197,475	167,927	26,438	194,365	-266	2,845	294,639
2000-01	181,457	30,358	211,815	173,733	26,716	200,448	375	11,742	286,779
2001-02	173,133	34,068	207,201	185,060	25,307	210,367	1,489	-1,677	293,441
2002-03	178,087	35,229	213,316	191,977	23,860	215,837	143	-2,209	300,532
2003-04	183,575	38,419	221,995	204,736	23,999	228,735	149	-6,629	309,280
2004-05	202,956	44,076	247,032	217,116	23,751	240,867	384	6,511	304,624
2005-06	226,634	47,586	274,220	236,728	23,650	260,378	-283	13,520	311,784
2006-07	244,470	50,335	294,805	251,950	24,338	276,288	134	18,612	321,223
2007-08	256,016	56,578	312,594	276,506	24,479	300,985	-70	11,501	320,553
2008-09	250,621	59,729	310,350	286,923	23,402	310,325	425	413	342,684
2009-10	245,536	65,385	310,921	314,088	23,395	337,482	399	-26,200	394,214
2010-11	260,453	71,868	332,321	329,010	25,645	354,655	475	-21,896	436,911
2011-12	276,607	69,390	345,997	338,275	26,834	365,109	-1,242	-20,353	488,026
2012-13	282,054	69,066	351,121	343,302	27,569	370,870	418	-19,332	529,571
2013-14	295,478	73,051	368,529	355,224	28,733	383,957	350	-15,078	555,676
2014-15	306,339	71,602	377,941	360,583	28,529	389,112	371	-10,801	583,169
2015-16	310,876	74,777	385,653	369,254	29,132	398,386	410	-12,322	611,984
2016-17	319,156	80,385	399,541	380,406	28,822	409,228	428	-9,258	632,641
2017-18	339,185	83,716	422,900	403,697	29,327	433,023	447	-9,676	657,145
2018-19	356,257	85,793	442,049	417,867	30,118	447,984	479	-5,456	678,758
2019-20	355,313	93,295	448,608	437,797	29,539	467,335	466	-18,261	708,950
2020-21	348,727	113,549	462,276	480,879	29,536	510,414	548	-47,589	769,083
2021-22	433,623	110,126	543,750	504,853	30,649	535,226	514	9,038	784,697
2022-23 Interim	471,860	112,155	584,015	544,197	32,335	576,532	585	8,012	n.a.

Sources: Provincial/territorial Public Accounts and 2023 budget documents.

Table 32

All provinces and territories

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Net debt
(per cent of GDP)									
1990-91	15.4	3.8	19.2	18.8	1.9	20.7	0.0	-1.5	15.7
1991-92	15.2	3.8	19.0	20.3	2.0	22.3	0.0	-3.3	18.9
1992-93	15.1	4.1	19.2	20.5	2.2	22.7	0.0	-3.5	23.0
1993-94	15.6	3.8	19.4	19.6	2.5	22.1	0.0	-2.7	26.2
1994-95	15.5	3.8	19.3	18.6	2.7	21.3	0.0	-2.0	26.8
1995-96	15.5	3.6	19.1	17.9	2.6	20.5	0.0	-1.4	27.2
1996-97	15.6	2.9	18.5	16.9	2.4	19.3	0.0	-0.8	27.2
1997-98	16.2	2.7	18.8	16.7	2.5	19.2	0.0	-0.4	28.9
1998-99	16.5	2.9	19.4	17.0	2.7	19.6	0.0	-0.2	29.1
1999-00	16.8	2.8	19.6	16.7	2.6	19.3	0.0	0.3	29.2
2000-01	16.4	2.7	19.2	15.7	2.4	18.1	0.0	1.1	25.9
2001-02	15.1	3.0	18.1	16.2	2.2	18.4	0.1	-0.1	25.6
2002-03	14.9	3.0	17.9	16.1	2.0	18.1	0.0	-0.2	25.2
2003-04	14.6	3.1	17.7	16.3	1.9	18.2	0.0	-0.5	24.6
2004-05	15.2	3.3	18.5	16.3	1.8	18.0	0.0	0.5	22.8
2005-06	15.9	3.3	19.3	16.7	1.7	18.3	0.0	1.0	21.9
2006-07	16.3	3.4	19.7	16.8	1.6	18.5	0.0	1.2	21.5
2007-08	16.2	3.6	19.8	17.5	1.6	19.1	0.0	0.7	20.3
2008-09	15.1	3.6	18.7	17.3	1.4	18.7	0.0	0.0	20.7
2009-10	15.6	4.2	19.8	20.0	1.5	21.5	0.0	-1.7	25.1
2010-11	15.6	4.3	19.9	19.7	1.5	21.3	0.0	-1.3	26.2
2011-12	15.6	3.9	19.5	19.1	1.5	20.6	-0.1	-1.1	27.5
2012-13	15.4	3.8	19.2	18.8	1.5	20.3	0.0	-1.1	29.0
2013-14	15.5	3.8	19.4	18.7	1.5	20.2	0.0	-0.8	29.2
2014-15	15.4	3.6	18.9	18.1	1.4	19.5	0.0	-0.5	29.2
2015-16	15.6	3.8	19.4	18.6	1.5	20.0	0.0	-0.6	30.7
2016-17	15.8	4.0	19.7	18.8	1.4	20.2	0.0	-0.5	31.2
2017-18	15.8	3.9	19.8	18.9	1.4	20.2	0.0	-0.5	30.7
2018-19	15.9	3.8	19.8	18.7	1.3	20.0	0.0	-0.2	30.4
2019-20	15.4	4.0	19.4	18.9	1.3	20.2	0.0	-0.8	30.6
2020-21	15.8	5.1	20.9	21.8	1.3	23.1	0.0	-2.2	34.8
2021-22	17.3	4.4	21.7	20.1	1.2	21.3	0.0	0.4	31.3
2022-23 Interim	17.0	4.0	21.0	19.6	1.2	20.7	0.0	0.3	n.a.

Sources: Provincial/territorial Public Accounts and 2023 budget documents. GDP figures from Statistics Canada Table 36-10-0104-01.

National Accounts

Table 33

General government revenue*Government Finance Statistics (GFS)*

Year	Taxes on income, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue(1)
(millions of dollars)										
1991	113,858	5,676	30,439	61,863	3,742	10	31,071	691	55,652	303,002
1992	114,722	5,561	32,830	63,253	4,125	9	35,011	726	55,628	311,865
1993	115,666	5,696	34,079	65,689	3,368	13	36,545	727	56,753	318,536
1994	123,012	5,933	35,094	67,101	3,758	13	38,938	780	59,384	334,013
1995	132,034	6,379	35,608	70,002	3,037	16	40,489	687	63,753	352,005
1996	144,498	6,655	36,612	72,020	2,649	65	39,980	686	65,624	368,789
1997	157,928	6,702	38,374	76,728	2,715	74	42,029	700	69,981	395,231
1998	164,546	7,061	38,588	80,383	2,681	59	43,465	519	72,814	410,116
1999	179,089	7,293	41,180	84,885	2,289	50	45,721	519	77,225	438,251
2000	197,986	7,908	41,287	89,861	2,441	51	49,748	531	88,511	478,324
2001	188,886	7,839	42,067	93,308	2,971	53	53,178	560	88,190	477,052
2002	181,351	8,104	43,007	100,593	3,181	67	57,303	585	85,781	479,972
2003	187,680	8,558	44,663	105,737	2,981	71	60,404	612	93,671	504,377
2004	205,132	8,876	47,400	110,071	2,922	95	62,122	734	96,370	533,722
2005	222,124	9,230	50,308	113,845	3,314	100	65,374	789	105,389	570,473
2006	241,335	9,606	52,330	115,929	3,517	104	68,122	858	115,008	606,809
2007	257,144	10,158	56,463	117,294	3,794	83	72,535	883	118,937	637,291
2008	259,614	10,390	58,205	114,049	3,966	88	74,008	1,018	125,260	646,598
2009	243,663	10,442	60,033	115,651	3,681	99	75,390	1,003	112,337	622,299
2010	242,789	10,760	62,341	122,882	3,436	90	75,712	1,018	120,526	639,554
2011	261,264	11,560	63,762	128,590	3,839	92	79,419	1,055	130,346	679,927
2012	272,407	11,903	66,135	132,444	4,002	107	84,763	1,031	129,915	702,707
2013	283,600	12,482	68,812	136,100	4,181	111	89,225	1,030	137,208	732,749
2014	302,143	12,934	71,617	142,658	4,512	99	92,158	1,030	142,820	769,971
2015	317,022	13,256	75,849	148,952	5,169	88	95,617	1,063	139,359	796,375
2016	326,369	13,682	79,465	153,228	5,449	95	97,635	1,123	140,365	817,411
2017	344,801	14,301	82,803	165,201	5,583	97	97,552	1,154	153,263	864,755
2018	371,606	14,867	84,871	171,033	6,629	95	102,460	1,196	165,563	918,320
2019	377,648	17,382	87,335	172,957	5,481	85	106,884	1,294	170,895	939,961
2020	393,538	17,196	87,603	160,323	4,013	100	106,139	1,423	154,720	925,055
2021	439,006	18,821	94,014	179,955	5,374	93	117,343	1,334	186,249	1,042,189
2022	477,593	20,624	95,275	198,785	6,472	89	130,615	1,288	200,835	1,131,576

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

(1) Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 34

General government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense(1)
(millions of dollars)									
1991	103,544	61,999	20,014	11,908	3,477	76,362	11,856	65,139	354,299
1992	108,985	63,250	21,022	12,108	3,506	84,615	12,305	65,867	371,658
1993	110,805	64,446	21,281	10,614	3,294	89,629	12,134	67,539	379,942
1994	110,800	65,556	22,465	9,981	3,229	89,849	11,410	70,277	383,567
1995	110,987	66,411	23,186	8,731	3,098	89,347	12,138	78,254	392,152
1996	109,110	67,047	23,847	9,568	3,007	88,983	13,708	77,112	392,382
1997	108,879	69,207	25,076	9,471	2,925	88,537	13,816	74,862	392,773
1998	110,526	75,323	25,481	9,774	2,637	89,868	16,827	76,392	406,828
1999	114,763	79,768	26,449	9,634	2,837	91,134	19,818	75,947	420,350
2000	122,902	86,772	28,230	10,501	2,748	94,753	21,039	77,481	444,426
2001	127,870	93,136	29,610	14,864	3,003	101,742	20,955	74,177	465,357
2002	135,612	98,147	31,048	13,274	3,154	104,919	20,966	68,065	475,185
2003	144,383	103,111	32,029	17,801	3,539	108,692	21,498	66,450	497,503
2004	149,545	108,475	33,725	16,972	3,764	113,139	22,628	64,824	513,072
2005	156,207	114,639	35,691	17,604	4,674	117,064	25,207	63,583	534,669
2006	166,192	121,597	38,629	16,808	4,406	124,157	28,871	63,675	564,335
2007	176,417	128,445	41,904	15,404	4,596	134,831	26,281	62,633	590,511
2008	187,950	137,407	46,558	15,281	4,858	142,036	31,578	61,887	627,555
2009	199,583	143,672	49,195	16,101	4,571	155,100	32,478	58,759	659,459
2010	206,046	149,373	51,738	18,560	5,207	159,833	36,569	60,965	688,291
2011	215,709	155,632	55,825	20,132	5,011	164,328	35,647	64,264	716,548
2012	221,594	158,278	58,967	19,277	5,010	169,278	33,598	63,576	729,578
2013	230,434	158,985	61,494	17,829	5,012	175,774	34,179	64,064	747,771
2014	236,435	163,928	63,565	17,982	4,527	179,147	33,644	62,975	762,203
2015	241,804	168,969	66,138	18,639	4,914	192,594	33,944	62,123	789,125
2016	247,757	173,911	67,821	19,343	5,090	202,905	38,136	61,145	816,108
2017	256,847	183,674	69,613	19,654	5,044	213,620	42,662	61,846	852,960
2018	267,735	192,796	72,701	22,936	5,240	221,958	44,536	66,809	894,711
2019	278,252	197,617	75,687	25,591	5,453	232,274	47,262	69,527	931,663
2020	286,668	207,868	77,429	105,435	5,629	346,412	54,917	66,247	1,150,605
2021	311,550	224,351	82,362	75,973	6,699	315,878	59,222	68,091	1,144,126
2022	330,187	239,305	91,067	39,321	7,627	286,776	64,584	78,272	1,137,139

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

(1) Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 35

**General government saving and capital
and financial account***Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of non-financial assets	Net lending or borrowing ⁽¹⁾
	(millions of dollars)		
1991	-51,297	6,676	-57,973
1992	-59,793	5,571	-65,364
1993	-61,406	4,613	-66,019
1994	-49,554	4,597	-54,151
1995	-40,147	4,819	-44,966
1996	-23,593	1,968	-25,561
1997	2,458	1,407	1,051
1998	3,288	1,427	1,861
1999	17,901	695	17,206
2000	33,898	4,170	29,728
2001	11,695	5,075	6,620
2002	4,787	6,994	-2,207
2003	6,874	7,855	-981
2004	20,650	9,662	10,988
2005	35,804	12,936	22,868
2006	42,474	14,264	28,210
2007	46,780	17,189	29,591
2008	19,043	14,969	4,074
2009	-37,160	22,826	-59,986
2010	-48,737	29,175	-77,912
2011	-36,621	21,023	-57,644
2012	-26,871	18,226	-45,097
2013	-15,022	12,381	-27,403
2014	7,768	3,249	4,519
2015	7,250	7,418	-168
2016	1,303	9,362	-8,059
2017	11,795	13,042	-1,247
2018	23,609	14,367	9,242
2019	8,298	7,404	894
2020	-225,550	14,112	-239,662
2021	-101,937	6,685	-108,622
2022	-5,563	15,791	-21,354

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01).

⁽¹⁾ Includes Canada Pension Plan and Québec Pension Plan.

Table 36

Federal government revenue*Government Finance Statistics (GFS)*

Year	Taxes on incomes, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	70,620	0	0	26,677	3,742	0	15,064	461	10,765	127,329
1992	71,767	0	0	26,908	4,125	0	17,922	523	10,281	131,526
1993	70,883	0	0	27,737	3,368	0	18,619	539	9,135	130,281
1994	72,774	0	0	27,008	3,758	0	19,940	555	9,363	133,398
1995	79,088	0	0	28,373	3,037	0	19,497	757	11,411	142,163
1996	86,962	0	0	29,721	2,649	0	18,824	667	11,600	150,423
1997	97,176	0	0	32,223	2,715	0	20,212	662	14,178	167,166
1998	102,531	0	0	32,750	2,681	0	19,005	712	14,475	172,154
1999	111,940	0	0	33,934	2,289	0	18,659	785	15,192	182,799
2000	126,021	0	0	35,874	2,441	0	18,751	739	17,981	201,807
2001	122,455	0	0	36,886	2,971	0	18,344	796	17,398	198,850
2002	116,384	0	0	40,122	3,181	0	18,213	906	15,941	194,747
2003	120,839	0	0	42,169	2,981	0	17,833	789	16,207	200,818
2004	131,626	0	0	43,701	2,922	0	17,172	997	13,287	209,705
2005	140,467	0	0	45,281	3,314	0	17,830	1,049	13,444	221,385
2006	151,477	0	0	44,772	3,517	0	16,949	837	14,851	232,403
2007	162,310	0	0	44,268	3,794	0	17,488	1,061	17,183	246,104
2008	161,614	0	0	39,730	3,966	0	17,140	962	17,564	240,976
2009	148,853	0	0	40,809	3,681	0	17,039	977	14,942	226,301
2010	148,935	0	0	43,103	3,436	0	17,731	734	15,841	229,780
2011	162,023	0	0	43,547	3,839	0	18,485	842	16,967	245,703
2012	165,331	0	0	43,800	4,002	0	19,851	2,524	16,872	252,380
2013	171,886	0	0	45,041	4,181	0	22,075	981	17,503	261,667
2014	183,637	0	0	47,416	4,512	0	22,748	910	16,006	275,229
2015	192,392	0	0	49,051	5,169	0	23,453	896	16,560	287,521
2016	197,245	0	0	50,428	5,449	0	23,919	966	15,179	293,186
2017	210,482	0	0	53,913	5,583	0	20,695	957	20,631	312,261
2018	229,331	0	0	55,967	6,629	0	22,211	1,067	21,887	337,092
2019	231,192	0	0	58,114	5,481	0	23,233	1,210	21,359	340,589
2020	239,326	0	0	56,506	4,013	0	22,395	1,152	16,744	340,136
2021	262,781	0	0	64,606	5,374	0	23,761	1,169	29,399	387,090
2022	282,254	0	0	72,107	6,472	0	26,212	1,359	18,856	407,260

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 37

Federal government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	18,592	12,277	4,984	5,840	35,133	41,940	2,813	41,311	162,890
1992	18,967	12,365	5,337	4,602	37,579	45,523	2,236	39,796	166,405
1993	18,647	13,736	5,452	3,921	38,509	47,062	2,393	39,489	169,209
1994	18,607	13,962	5,786	3,817	37,809	45,638	2,119	40,425	168,163
1995	18,675	13,394	5,855	3,441	40,131	44,042	1,876	46,579	173,993
1996	17,738	13,319	5,905	4,408	36,024	43,942	3,146	45,667	170,149
1997	17,184	12,454	6,099	4,283	32,365	43,427	2,150	43,735	161,697
1998	17,444	13,377	6,017	3,864	33,556	43,822	3,313	44,250	165,643
1999	18,400	13,943	6,049	3,447	39,586	44,824	4,099	44,028	174,376
2000	21,526	14,918	6,330	3,341	39,521	46,268	4,375	45,626	181,905
2001	20,979	16,292	6,505	3,315	42,412	50,780	4,654	42,172	187,109
2002	23,208	17,223	6,434	3,147	41,305	52,777	4,778	37,108	185,980
2003	24,595	17,570	6,166	4,516	48,722	54,655	4,864	35,527	196,615
2004	25,156	18,185	6,254	5,388	48,674	56,366	5,355	33,808	199,186
2005	27,102	18,418	6,370	5,246	67,328	57,647	5,906	32,467	220,484
2006	28,404	19,708	6,661	4,606	61,998	61,012	5,256	32,529	220,174
2007	29,772	19,320	7,014	3,873	67,087	66,040	6,140	31,932	231,178
2008	31,984	20,247	7,617	2,751	75,300	68,380	7,493	30,645	244,417
2009	35,037	19,666	8,142	3,143	77,513	75,777	8,033	27,703	255,014
2010	35,643	21,779	8,272	3,894	91,956	77,159	8,124	28,272	275,099
2011	37,416	22,834	8,609	4,268	84,044	77,914	7,706	28,856	271,647
2012	36,899	21,963	8,875	3,079	85,245	80,631	7,484	27,307	271,483
2013	38,958	20,171	9,064	2,842	85,769	82,877	6,562	27,259	273,502
2014	37,926	20,803	8,938	2,758	87,255	85,033	6,199	25,182	274,094
2015	36,443	20,713	9,559	2,704	89,682	93,719	6,233	23,781	282,834
2016	36,919	22,184	9,683	2,850	94,198	100,707	6,699	22,430	295,670
2017	40,901	24,747	9,656	2,714	100,305	107,014	7,687	21,876	314,900
2018	42,476	25,021	10,151	2,929	104,788	109,833	7,700	24,198	327,096
2019	43,860	25,746	10,888	3,370	117,126	115,515	9,106	25,216	350,827
2020	44,939	26,389	11,438	76,998	142,277	222,179	15,564	22,461	562,245
2021	51,668	29,391	11,945	39,881	136,516	188,578	13,701	24,109	495,789
2022	53,412	34,656	12,951	6,308	139,852	148,162	15,983	30,710	442,034

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 38

Federal government saving and capital and financial account*Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of non-financial assets	Net lending or borrowing
(millions of dollars)			
1991	-35,561	1,074	-36,635
1992	-34,879	1,155	-36,034
1993	-38,928	1,270	-40,198
1994	-34,765	778	-35,543
1995	-31,830	234	-32,064
1996	-19,726	-1,510	-18,216
1997	5,469	-844	6,313
1998	6,511	-966	7,477
1999	8,423	-517	8,940
2000	19,902	-425	20,327
2001	11,741	-1,397	13,138
2002	8,767	-449	9,216
2003	4,203	-192	4,395
2004	10,519	96	10,423
2005	901	518	383
2006	12,229	419	11,810
2007	14,926	203	14,723
2008	-3,441	-3,017	-424
2009	-28,713	876	-29,589
2010	-45,319	1,281	-46,600
2011	-25,944	599	-26,543
2012	-19,103	1,056	-20,159
2013	-11,835	-166	-11,669
2014	1,135	-6,505	7,640
2015	4,687	-3,236	7,923
2016	-2,484	29	-2,513
2017	-2,639	192	-2,831
2018	9,996	3,243	6,753
2019	-10,238	-325	-9,913
2020	-222,109	2,104	-224,213
2021	-108,699	-7,619	-101,080
2022	-34,774	-39	-34,735

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 39

Provincial and territorial government revenue*Government Finance Statistics (GFS)*

Year	Taxes on income, profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	43,238	5,676	4,250	34,803	0	0	5,160	29,830	29,366	152,323
1992	42,955	5,561	4,674	35,945	0	0	5,464	31,962	29,806	156,367
1993	44,783	5,696	4,963	37,576	0	0	5,718	32,866	31,642	163,244
1994	50,238	5,933	5,912	39,681	0	0	6,067	31,908	33,749	173,488
1995	52,946	6,379	6,269	41,223	0	0	6,536	33,853	35,383	182,589
1996	57,536	6,655	6,633	41,869	0	0	6,395	29,686	37,514	186,288
1997	60,752	6,702	7,284	44,017	0	0	6,217	26,108	38,996	190,076
1998	62,015	7,061	7,585	47,113	0	0	6,180	26,942	40,541	197,437
1999	67,149	7,293	8,933	50,353	0	0	6,062	33,187	43,355	216,332
2000	71,965	7,908	8,828	53,373	0	0	6,076	32,962	51,179	232,291
2001	66,431	7,839	8,628	55,750	0	0	6,213	35,495	51,629	231,985
2002	64,967	8,104	8,617	59,723	0	0	6,563	33,925	50,229	232,128
2003	66,841	8,558	8,705	62,799	0	0	7,363	40,834	57,286	252,386
2004	73,506	8,876	9,493	65,517	0	0	8,145	40,373	61,418	267,328
2005	81,657	9,230	10,103	67,639	0	0	8,710	57,448	68,915	303,702
2006	89,858	9,606	10,285	70,176	0	0	10,186	52,102	74,865	317,078
2007	94,834	10,158	10,374	71,671	0	0	10,317	56,593	74,962	328,909
2008	98,000	10,390	9,306	72,901	0	0	10,667	63,492	79,479	344,235
2009	94,810	10,442	9,005	73,403	0	0	10,723	66,741	69,317	334,441
2010	93,854	10,760	8,682	78,149	0	0	10,743	79,868	74,789	356,845
2011	99,241	11,560	8,574	83,336	0	0	11,691	71,674	80,953	367,029
2012	107,076	11,903	8,347	86,801	0	0	12,374	73,425	79,343	379,269
2013	111,714	12,482	8,717	89,137	0	0	12,402	74,399	84,964	393,815
2014	118,506	12,934	8,990	93,177	0	0	12,530	76,381	90,723	413,241
2015	124,630	13,256	10,149	97,832	0	0	12,764	78,447	83,651	420,729
2016	129,124	13,682	11,425	100,723	0	0	13,448	81,876	85,377	435,655
2017	134,319	14,301	12,498	109,119	0	0	13,262	85,947	90,340	459,786
2018	142,275	14,867	13,053	112,754	0	0	14,254	88,789	97,687	483,679
2019	146,456	17,382	13,029	112,417	0	0	13,277	98,511	101,559	502,631
2020	154,212	17,196	13,398	101,702	0	0	12,298	121,737	93,308	513,851
2021	176,225	18,821	17,672	112,968	0	0	12,808	112,147	109,196	559,837
2022	195,339	20,624	17,196	123,962	0	0	13,029	114,330	131,985	616,465

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 40

Provincial and territorial government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	46,824	36,959	9,137	5,031	28,011	16,368	8,569	19,673	170,572
1992	48,879	38,087	9,578	6,215	30,743	18,270	9,549	21,701	183,022
1993	50,098	37,373	9,511	5,566	30,762	19,635	9,213	23,451	185,609
1994	49,792	37,884	9,975	4,941	31,407	19,852	8,709	25,337	187,897
1995	49,746	38,736	10,196	4,065	32,411	20,270	9,555	27,063	192,042
1996	48,815	39,267	10,376	4,039	30,287	19,850	9,869	26,915	189,418
1997	49,428	41,250	11,004	3,841	30,021	19,261	10,827	26,811	192,443
1998	50,412	43,710	11,232	4,940	35,129	18,498	12,236	28,127	204,284
1999	52,840	46,636	11,853	4,992	34,166	18,384	14,641	28,123	211,635
2000	56,479	50,434	12,839	5,937	32,933	19,227	15,635	28,188	221,672
2001	60,133	54,692	13,673	10,237	34,355	20,378	15,272	28,190	236,930
2002	63,368	58,028	14,837	8,357	35,773	21,365	15,090	27,265	244,083
2003	67,678	61,683	15,809	11,074	37,763	21,980	15,379	27,222	258,588
2004	70,413	65,088	16,953	9,275	39,927	22,922	15,749	27,179	267,506
2005	72,766	69,294	18,171	9,967	43,587	24,126	17,491	27,510	282,912
2006	77,949	73,677	19,903	9,603	48,158	26,234	21,923	27,762	305,209
2007	84,713	79,117	21,715	8,980	50,100	29,883	17,864	28,774	321,146
2008	90,543	85,514	24,108	9,954	49,691	32,901	20,567	28,159	341,437
2009	95,706	89,136	25,305	10,251	55,736	35,961	22,334	27,981	362,410
2010	99,537	90,572	26,447	11,774	65,259	37,509	26,012	29,224	386,334
2011	104,342	94,167	28,759	12,737	58,095	39,729	25,478	31,619	394,926
2012	108,354	96,822	30,541	12,968	61,483	38,961	23,496	32,423	405,048
2013	112,254	98,960	32,177	11,682	62,322	40,243	25,133	33,081	415,852
2014	116,481	101,788	33,446	11,786	62,273	40,000	24,998	34,249	425,021
2015	120,393	104,448	34,633	11,963	64,390	41,898	25,244	34,884	437,853
2016	122,890	106,735	35,465	12,184	67,057	43,012	28,034	35,316	450,693
2017	125,572	110,541	36,356	12,455	69,063	44,617	31,068	36,467	466,139
2018	131,669	114,957	37,731	15,327	76,280	47,329	32,880	38,844	495,017
2019	137,492	119,352	37,068	17,444	78,098	48,971	33,748	40,368	512,541
2020	143,794	126,846	38,013	22,687	84,784	53,197	35,113	39,609	544,043
2021	154,858	136,640	40,305	30,542	87,192	54,398	41,283	39,493	584,711
2022	165,685	142,996	44,389	27,583	89,267	62,270	43,473	43,248	618,911

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 41

Provincial and territorial government saving and capital and financial account*Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of non-financial assets	Net lending or borrowing
(millions of dollars)			
1991	-18,249	2,132	-20,381
1992	-26,655	1,302	-27,957
1993	-22,365	725	-23,090
1994	-14,409	812	-15,221
1995	-9,453	1,177	-10,630
1996	-3,130	892	-4,022
1997	-2,367	114	-2,481
1998	-6,847	422	-7,269
1999	4,697	-1,052	5,749
2000	10,619	2,544	8,075
2001	-4,945	3,351	-8,296
2002	-11,955	4,240	-16,195
2003	-6,202	4,668	-10,870
2004	-178	5,014	-5,192
2005	20,790	5,973	14,817
2006	11,869	6,358	5,511
2007	7,763	6,908	855
2008	2,798	7,896	-5,098
2009	-27,969	10,270	-38,239
2010	-29,489	13,224	-42,713
2011	-27,897	10,389	-38,286
2012	-25,779	7,590	-33,369
2013	-22,037	4,489	-26,526
2014	-11,780	1,674	-13,454
2015	-17,124	1,167	-18,291
2016	-15,038	-105	-14,933
2017	-6,353	996	-7,349
2018	-11,338	2,494	-13,832
2019	-9,910	3,109	-13,019
2020	-30,192	4,801	-34,993
2021	-24,874	7,907	-32,781
2022	-2,446	8,685	-11,131

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01)

Table 42

Local government revenue*Government Finance Statistics (GFS)*

Year	Taxes on incomes profits, and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Social contributions	Grants, revenue	Other revenue	Total revenue
(millions of dollars)										
1991	0	0	26,189	383	0	10	0	30,198	9,893	66,673
1992	0	0	28,156	400	0	9	0	33,202	10,049	71,816
1993	0	0	29,116	376	0	13	0	33,479	10,533	73,517
1994	0	0	29,182	412	0	13	0	34,476	10,946	75,029
1995	0	0	29,339	406	0	16	0	35,632	11,584	76,977
1996	0	0	29,979	430	0	65	0	33,822	11,475	75,771
1997	0	0	31,090	488	0	74	0	33,698	12,068	77,418
1998	0	0	31,003	520	0	59	0	39,401	13,146	84,129
1999	0	0	32,247	598	0	50	0	37,902	14,142	84,939
2000	0	0	32,459	614	0	51	0	36,882	14,596	84,602
2001	0	0	33,439	672	0	53	0	38,139	15,098	87,401
2002	0	0	34,390	748	0	67	0	39,784	15,303	90,292
2003	0	0	35,958	769	0	71	0	42,057	16,197	95,052
2004	0	0	37,907	853	0	95	0	44,328	17,527	100,710
2005	0	0	40,205	925	0	100	0	48,681	18,787	108,698
2006	0	0	42,045	981	0	104	0	53,833	20,503	117,466
2007	0	0	46,089	1,355	0	83	0	56,024	21,619	125,170
2008	0	0	48,899	1,418	0	88	0	57,076	22,447	129,928
2009	0	0	51,028	1,439	0	99	0	62,341	23,791	138,698
2010	0	0	53,659	1,630	0	90	0	72,837	24,682	152,898
2011	0	0	55,188	1,707	0	92	0	65,954	26,261	149,202
2012	0	0	57,788	1,843	0	107	0	67,038	26,925	153,701
2013	0	0	60,095	1,922	0	111	0	69,021	27,694	158,843
2014	0	0	62,627	2,065	0	99	0	69,118	28,572	162,481
2015	0	0	65,700	2,069	0	88	0	71,231	29,861	168,949
2016	0	0	68,040	2,077	0	95	0	74,837	30,434	175,483
2017	0	0	70,305	2,169	0	97	0	78,999	31,652	183,222
2018	0	0	71,818	2,312	0	95	0	87,555	33,757	195,537
2019	0	0	74,306	2,426	0	85	0	91,787	34,866	203,470
2020	0	0	74,205	2,115	0	100	0	100,394	32,382	209,196
2021	0	0	76,342	2,381	0	93	0	105,358	34,177	218,351
2022	0	0	78,079	2,716	0	89	0	107,392	36,281	224,557

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01), Includes Aboriginal governments.

Table 43

Local government expense*Government Finance Statistics (GFS)*

Year	Compensation of employees	Use of goods and services	Consumption of fixed capital	Subsidies	Grants, expense	Social benefits	Other expense	Interest	Total expense
(millions of dollars)									
1991	38,128	12,538	5,893	1,037	131	3,155	474	4,155	65,511
1992	41,139	12,563	6,107	1,291	145	4,018	520	4,370	70,153
1993	42,060	13,110	6,318	1,327	180	4,600	528	4,599	72,722
1994	42,401	13,467	6,704	1,223	172	4,679	582	4,515	73,743
1995	42,566	14,031	7,135	1,225	111	4,426	707	4,612	74,813
1996	42,557	14,195	7,566	1,121	185	3,475	693	4,530	74,322
1997	42,267	15,207	7,973	1,347	307	3,098	839	4,316	75,354
1998	42,670	17,854	8,232	970	488	3,825	1,278	4,015	79,332
1999	43,523	18,859	8,547	1,195	440	3,507	1,078	3,796	80,945
2000	44,897	21,010	9,061	1,223	346	3,915	1,029	3,667	85,148
2001	46,758	21,638	9,432	1,312	106	4,053	1,029	3,815	88,143
2002	49,036	22,400	9,777	1,770	106	2,830	1,098	3,692	90,709
2003	52,110	23,349	10,054	2,211	122	2,859	1,255	3,701	95,661
2004	53,976	24,688	10,518	2,309	127	2,926	1,524	3,837	99,905
2005	56,339	26,369	11,150	2,391	148	2,952	1,810	3,606	104,765
2006	59,839	27,558	12,065	2,599	164	2,907	1,692	3,384	110,208
2007	61,932	29,221	13,175	2,551	204	3,258	2,277	1,927	114,545
2008	65,423	30,604	14,833	2,576	379	3,136	3,518	3,083	123,552
2009	68,840	33,469	15,748	2,707	378	3,515	2,111	3,075	129,843
2010	70,866	35,434	17,019	2,892	413	3,900	2,433	3,461	136,418
2011	73,951	36,823	18,457	3,127	287	3,479	2,463	3,775	142,362
2012	76,341	37,168	19,551	3,230	238	3,440	2,618	3,819	146,405
2013	79,222	37,589	20,253	3,305	292	3,455	2,484	3,693	150,293
2014	82,028	38,826	21,181	3,438	378	3,547	2,447	3,512	155,357
2015	84,968	40,325	21,946	3,972	353	3,760	2,467	3,427	161,218
2016	87,948	41,770	22,673	4,309	391	3,751	3,403	3,286	167,531
2017	90,374	44,575	23,601	4,485	425	4,060	3,907	3,249	174,676
2018	93,590	48,661	24,819	4,680	387	4,346	3,956	3,313	183,752
2019	96,900	48,455	27,731	4,777	443	4,400	4,408	3,335	190,449
2020	97,935	49,646	27,978	5,750	428	4,702	4,240	3,306	193,985
2021	105,024	52,898	30,112	5,550	331	4,605	4,238	3,475	206,233
2022	111,090	55,808	33,727	5,430	301	4,614	5,128	3,562	219,660

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01), Includes Aboriginal governments.

Table 44

Local government saving and capital and financial account*Government Finance Statistics (GFS)*

Year	Net operating balance	Less net acquisition of non-financial assets	Net lending or borrowing
(millions of dollars)			
1991	1,162	3,470	-2,308
1992	1,663	3,114	-1,451
1993	795	2,618	-1,823
1994	1,286	3,007	-1,721
1995	2,164	3,408	-1,244
1996	1,449	2,586	-1,137
1997	2,064	2,137	-73
1998	4,797	1,971	2,826
1999	3,994	2,264	1,730
2000	-546	2,051	-2,597
2001	-742	3,121	-3,863
2002	-417	3,203	-3,620
2003	-609	3,379	-3,988
2004	805	4,552	-3,747
2005	3,933	6,445	-2,512
2006	7,258	7,487	-229
2007	10,625	10,078	547
2008	6,376	10,090	-3,714
2009	8,855	11,680	-2,825
2010	16,480	14,670	1,810
2011	6,840	10,035	-3,195
2012	7,296	9,580	-2,284
2013	8,550	8,058	492
2014	7,124	8,080	-956
2015	7,731	9,487	-1,756
2016	7,952	9,438	-1,486
2017	8,546	11,854	-3,308
2018	11,785	8,630	3,155
2019	13,021	4,620	8,401
2020	15,211	7,207	8,004
2021	12,118	6,397	5,721
2022	4,897	7,145	-2,248

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01). Includes Aboriginal governments.

Table 45

Total Canada Pension Plan and Québec Pension Plan*Government Finance Statistics (GFS)*

Year	Social contributions	Other revenue	Less use of goods and services	Less social benefits	Net lending or borrowing
(millions of dollars)					
1991	10,847	5,628	225	14,899	1,351
1992	11,625	5,492	235	16,804	78
1993	12,208	5,443	227	18,332	-908
1994	12,931	5,326	243	19,680	-1,666
1995	14,456	5,375	250	20,609	-1,028
1996	14,761	5,035	266	21,716	-2,186
1997	15,600	4,739	296	22,751	-2,708
1998	18,280	4,652	382	23,723	-1,173
1999	21,000	4,536	330	24,419	787
2000	24,921	4,755	410	25,343	3,923
2001	28,621	4,065	514	26,531	5,641
2002	32,527	4,308	496	27,947	8,392
2003	35,208	3,981	509	29,198	9,482
2004	36,805	4,138	514	30,925	9,504
2005	38,834	4,243	558	32,339	10,180
2006	40,987	4,789	654	34,004	11,118
2007	44,730	5,173	787	35,650	13,466
2008	46,201	5,770	1,042	37,619	13,310
2009	47,628	4,287	1,401	39,847	10,667
2010	47,238	5,214	1,588	41,265	9,591
2011	49,243	6,165	1,808	43,206	10,380
2012	52,538	6,775	2,325	46,246	10,715
2013	54,748	7,047	2,265	49,199	10,300
2014	56,880	7,519	2,511	50,567	11,289
2015	59,400	9,287	3,483	53,217	11,956
2016	60,268	9,375	3,222	55,435	10,873
2017	63,595	10,640	3,811	57,929	12,241
2018	65,995	12,232	4,157	60,450	13,166
2019	70,374	13,111	4,064	63,388	15,425
2020	71,446	12,286	4,987	66,334	11,540
2021	80,774	13,477	5,422	68,297	19,518
2022	91,374	13,713	5,845	71,730	26,760

Source: Statistics Canada, Government Finance Statistics
(Table 10-10-0015-01).

Table 46

Total government actual, cyclically adjusted and cyclically adjusted primary budgetary balances

National Economic and Financial Accounts: Government Finance Statistics (GFS)

Year	Actual	Cyclically adjusted ⁽¹⁾	Cyclically adjusted Primary ⁽¹⁾	Actual	Cyclically adjusted ⁽¹⁾	Cyclically adjusted Primary ⁽¹⁾
	(millions of dollars)			(per cent of potential GDP)		
1991	-57,973	-52,138	13,001	-8.3	-7.4	1.9
1992	-65,364	-55,180	10,687	-9.0	-7.6	1.5
1993	-66,019	-59,359	8,180	-8.7	-7.9	1.1
1994	-54,151	-57,623	12,654	-6.9	-7.3	1.6
1995	-44,966	-45,156	33,098	-5.5	-5.5	4.0
1996	-25,561	-23,882	53,230	-3.0	-2.8	6.2
1997	1,051	-1,934	72,928	0.1	-0.2	8.1
1998	1,861	2,529	78,921	0.2	0.3	8.3
1999	17,206	12,564	88,511	1.7	1.2	8.7
2000	29,728	9,600	87,081	2.8	0.9	8.1
2001	6,620	5,337	79,514	0.6	0.5	7.0
2002	-2,207	293	68,358	-0.2	0.0	5.7
2003	-981	1,221	67,671	-0.1	0.1	5.4
2004	10,988	3,241	68,065	0.8	0.2	5.1
2005	22,868	7,913	71,496	1.6	0.6	5.1
2006	28,210	11,154	74,829	1.9	0.8	5.1
2007	29,591	12,462	75,095	1.9	0.8	4.9
2008	4,074	-10,476	51,411	0.3	-0.7	3.2
2009	-59,986	3,260	62,019	-3.6	0.2	3.7
2010	-77,912	-46,574	14,391	-4.6	-2.7	0.8
2011	-57,644	-55,345	8,919	-3.3	-3.2	0.5
2012	-45,097	-44,651	18,925	-2.5	-2.5	1.0
2013	-27,403	-32,047	32,017	-1.5	-1.7	1.7
2014	4,519	-6,460	56,515	0.2	-0.3	2.9
2015	-168	12,129	74,252	0.0	0.6	3.7
2016	-8,059	13,828	74,973	-0.4	0.7	3.6
2017	-1,247	-6,693	55,153	-0.1	-0.3	2.6
2018	9,242	-8,768	58,041	0.4	-0.4	2.6
2019	894	-11,646	57,881	0.0	-0.5	2.5
2020	-239,662	-3,715	62,532	-10.2	-0.2	2.7
2021	-108,622	21,948	90,039	-4.3	0.9	3.6
2022	-21,354	-10,772	67,500	-0.8	-0.4	2.6

Source: Statistics Canada, Government Finance Statistics (Table 10-10-0015-01); Department of Finance calculations.

⁽¹⁾ For some years, temporary counter-cyclical fiscal measures (e.g. temporary stimulus measures in response to the 2008-2009 global recession and the COVID-19 pandemic), as well as one-off fiscal operations (e.g. related to sales tax harmonization, Alberta flood costs), are included in the cyclical component of the budgetary balance and therefore excluded from the cyclically adjusted budgetary balance.

Table 47

Federal government liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	(millions of dollars)																					
Liabilities																						
Currency and deposits	3,901	4,118	4,189	4,293	4,509	4,728	4,900	5,081	5,190	5,320	5,427	5,547	5,635	5,719	5,831	6,002	6,157	6,290	6,405	6,507	6,653	6,766
Trade payables	551	547	260	234	784	791	344	1,085	948	921	1,046	827	933	1,731	1,435	1,363	1,761	870	537	562	564	704
Mortgages	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-mortgage loans/claims	7,989	9,188	8,895	6,645	2,046	857	843	7,861	8,089	8,758	8,392	7,733	7,348	7,249	7,513	6,959	7,690	8,667	8,792	10,924	10,589	10,401
Life insurance and pensions	123,629	126,973	128,273	129,389	131,267	133,817	137,504	141,436	144,680	146,902	155,330	170,081	162,580	165,121	168,860	196,056	202,742	206,713	217,907	203,055	186,240	179,472
Other liabilities	51,597	34,629	36,192	34,512	59,357	60,674	57,029	86,796	73,937	76,358	76,663	83,013	80,117	77,699	90,353	86,507	99,929	95,134	87,256	130,668	134,362	155,864
Short-term paper	99,729	107,692	120,105	119,670	130,570	127,669	119,293	182,698	186,029	174,305	170,003	181,542	173,782	149,342	152,156	141,579	122,433	131,942	126,527	254,117	195,374	189,646
Bonds and debentures	368,644	361,534	343,743	328,871	324,078	316,765	295,061	317,621	403,291	460,393	527,525	540,189	532,773	557,871	590,871	615,770	635,689	633,364	665,806	934,307	1,087,664	1,005,236
Total liabilities	657,599	646,352	643,159	625,069	653,910	646,667	616,205	744,048	832,388	882,187	953,736	998,088	972,980	974,797	1,028,503	1,064,991	1,087,099	1,094,338	1,124,044	1,551,228	1,651,211	1,578,058
Financial assets																						
Currency and deposits	8,929	5,325	4,291	3,770	3,785	4,528	4,441	38,575	22,580	12,180	14,412	26,633	35,339	37,583	39,370	42,922	44,826	44,043	43,463	103,309	87,149	83,919
Trade receivables	20	20	256	256	207	207	263	745	603	520	585	793	859	1,446	1,020	1,016	1,458	542	193	225	255	302
Mortgages	360	360	582	498	391	479	241	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-mortgage loans/claims	62,778	69,505	59,048	57,186	57,940	60,045	61,768	103,372	164,062	175,121	181,692	183,332	169,589	156,785	183,556	187,249	190,516	198,780	206,867	258,868	303,292	326,869
Other financial assets	19,482	11,749	14,869	6,518	26,544	24,404	12,907	70,777	79,390	85,453	91,048	99,030	98,575	100,259	118,626	120,098	146,301	139,800	135,046	196,324	154,068	181,011
Equity	21,212	23,509	25,717	26,469	27,468	29,122	29,412	18,600	28,684	35,031	35,580	39,727	46,377	45,812	47,645	49,880	48,004	48,680	50,080	71,325	72,834	70,946
Investment Fund Shares	1,942	1,300	3,157	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	392	359
Short-term paper	590	594	2,510	2,526	2,399	2,293	2,282	1,117	915	946	1,266	2,101	2,300	1,893	1,768	1,635	698	391	369	406	459	382
Bonds and debentures	6,477	6,092	6,196	6,107	7,353	7,082	6,424	5,863	5,972	5,895	5,720	4,879	4,377	4,847	5,192	5,239	5,446	6,088	6,824	7,975	8,774	9,403
Total financial assets	121,790	118,454	116,626	103,330	126,087	128,160	117,738	239,049	302,206	315,146	330,303	356,495	357,416	358,770	406,714	421,570	460,201	467,354	461,548	673,250	678,569	724,846
Net financial assets	-535,809	-527,898	-526,533	-521,739	-527,823	-518,507	-498,467	-504,999	-530,182	-567,041	-623,433	-641,593	-615,564	-616,027	-621,789	-643,421	-626,898	-626,984	-662,496	-877,978	-972,642	-853,212
Non-financial assets																						
Residential structures	632	651	689	736	759	828	869	893	911	927	958	957	972	983	1,001	1,060	1,183	1,268	1,312	1,420	1,653	1,817
Non-residential structures	15,176	15,254	15,263	15,894	16,463	17,210	17,941	19,243	18,558	18,529	18,990	19,233	19,406	20,243	20,564	21,606	22,915	26,174	28,655	29,896	33,538	37,487
Machinery and equipment	7,027	6,719	6,171	5,983	5,819	5,416	5,910	6,372	7,656	7,718	7,911	8,117	8,047	7,476	9,509	9,709	9,649	10,623	10,836	10,777	10,989	12,369
Inventories	243	198	213	234	261	220	235	390	246	362	587	1,438	2,055	1,710	1,725	1,919	1,411	1,131	1,083	1,154	2,013	1,922
Land and natural resources	6,137	8,318	6,776	15,317	14,302	13,861	32,511	25,918	22,917	19,281	24,833	15,090	14,127	13,967	8,651	13,392	17,005	13,809	13,797	20,242	24,943	18,506
Intellectual property	7,447	7,427	8,111	8,420	9,025	9,960	10,356	10,863	10,815	10,881	10,964	11,101	11,396	11,216	11,561	11,112	10,885	11,028	11,505	11,930	12,405	12,856
Weapons systems	5,083	4,758	4,425	4,204	4,103	3,996	4,394	5,468	6,714	7,293	7,727	8,179	8,510	8,524	9,790	9,436	8,980	9,942	10,798	11,571	12,121	13,290
Total non-financial assets	41,745	43,325	41,648	50,788	50,732	51,491	72,216	69,147	67,817	64,991	71,970	64,115	64,513	64,119	62,801	68,234	72,028	73,975	77,986	86,990	97,662	98,247
Total assets	163,535	161,779	158,274	154,118	176,819	179,651	189,954	308,196	370,023	380,137	402,273	420,610	421,929	422,889	469,515	489,804	532,229	541,329	539,534	760,240	776,231	823,093
Net worth (liabilities less assets)	-494,064	-484,573	-484,885	-470,951	-477,091	-467,016	-426,251	-435,852	-462,365	-502,050	-551,463	-577,478	-551,051	-551,908	-558,988	-575,187	-554,870	-553,009	-584,510	-790,988	-874,980	-754,965

Source: Statistics Canada, *National Balance Sheet Accounts (Table 36-10-0580-01)*.

Table 48

Provincial, local and aboriginal governments' liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	(millions of dollars)																					
Liabilities																						
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Trade payables	9,973	8,848	9,953	10,201	16,043	15,639	19,099	9,948	10,351	11,908	12,320	13,022	13,731	14,088	14,364	14,473	16,632	16,507	17,510	19,267	17,981	18,290
Mortgages	4,261	4,167	4,135	4,008	3,803	3,664	3,474	6,541	7,712	7,644	7,837	8,341	8,682	8,666	8,596	8,130	8,299	8,429	8,505	8,741	8,609	8,676
Non-mortgage loans/claims	37,357	38,057	42,875	54,913	57,938	66,994	72,375	65,051	70,569	76,976	80,684	82,826	86,931	91,992	94,828	96,193	101,722	105,322	113,455	114,950	121,884	123,261
Life insurance and pensions	104,568	118,117	118,269	83,408	83,122	84,105	90,376	137,971	150,094	164,590	187,967	184,843	149,680	156,458	139,169	139,056	146,054	137,044	154,850	183,539	156,884	164,734
Other liabilities	112,568	111,766	125,247	176,648	174,045	175,508	190,186	125,986	131,296	154,687	156,653	162,256	167,133	175,958	174,468	181,034	193,074	202,352	210,987	241,400	276,828	281,807
Short-term paper	18,109	21,986	21,109	18,539	15,236	16,591	23,647	36,749	44,478	42,338	41,409	48,711	58,047	51,849	58,469	57,793	52,592	62,139	69,967	74,843	83,056	82,184
Bonds and debentures	355,451	383,614	377,214	396,927	413,929	431,345	436,679	455,253	503,780	559,551	638,275	689,071	701,084	780,579	815,528	850,842	864,066	892,494	950,892	1,107,497	1,098,167	932,193
Total liabilities	642,287	686,555	698,802	744,644	764,116	793,846	835,836	837,625	918,649	1,017,895	1,125,264	1,189,193	1,185,360	1,279,705	1,305,565	1,347,673	1,382,582	1,424,509	1,526,369	1,750,473	1,763,712	1,611,368
Financial assets																						
Currency and deposits	17,478	18,320	20,474	22,117	25,540	28,431	31,932	41,291	41,469	42,620	42,789	45,658	48,857	53,218	55,175	64,222	69,833	76,964	84,250	115,813	118,332	120,582
Trade receivables	4,496	4,522	5,254	4,727	6,096	6,459	7,061	8,195	8,097	8,461	8,798	9,052	9,470	9,626	9,690	10,103	10,349	10,578	10,449	11,867	13,779	13,872
Mortgages	1,567	1,600	1,996	2,543	2,880	3,366	2,988	2,808	3,035	3,250	3,702	3,848	4,964	5,387	5,684	5,483	5,904	6,517	6,598	6,984	7,577	8,069
Non-mortgage loans/claims	74,830	78,746	86,626	91,613	81,929	74,609	67,282	71,751	86,200	92,997	100,568	105,844	120,712	131,934	148,122	153,281	167,247	182,868	193,862	209,363	222,351	221,797
Other financial assets	72,345	77,047	74,105	57,606	60,575	59,512	82,931	75,488	70,566	82,279	88,112	97,956	97,023	102,230	104,180	107,496	112,923	124,273	124,455	152,230	159,646	201,247
Equity	54,661	53,475	56,301	60,888	61,235	68,846	69,535	87,000	94,624	97,844	106,607	113,313	121,986	131,215	144,850	144,827	152,246	155,860	164,759	175,396	189,985	195,024
Investment Fund Shares	43,545	35,993	43,930	51,300	61,034	65,619	69,606	48,120	47,670	52,572	55,239	59,358	64,658	69,132	69,876	75,463	82,502	85,145	90,479	97,176	102,049	108,474
Short-term paper	25,958	29,876	30,298	39,978	43,511	53,466	60,752	58,860	49,665	52,168	43,005	42,354	43,614	43,368	49,902	48,339	56,812	59,920	59,571	69,966	78,425	75,264
Bonds and debentures	83,004	81,741	81,072	91,336	112,655	121,453	123,083	102,572	110,538	107,876	112,279	119,163	127,263	128,702	138,818	143,858	155,329	163,378	168,536	179,359	185,577	188,611
Total financial assets	377,884	381,320	400,056	434,829	474,163	510,298	545,835	509,847	517,160	547,359	568,765	609,140	663,003	711,621	770,556	799,182	883,492	923,454	986,363	1,111,021	1,212,250	1,251,654
Net financial assets	-264,403	-305,235	-298,746	-309,815	-289,953	-283,548	-290,001	-327,778	-401,489	-470,536	-556,499	-580,053	-522,357	-568,084	-535,009	-548,491	-499,090	-501,055	-540,006	-639,452	-551,462	-359,714
Non-financial assets																						
Residential structures	11,714	12,315	13,120	13,845	14,749	16,504	17,546	18,558	19,084	20,170	21,131	22,201	22,746	23,693	24,448	25,829	27,998	29,358	30,341	32,842	38,214	42,025
Non-residential structures	175,696	182,460	191,519	206,215	222,604	244,901	271,629	306,813	319,460	349,698	381,859	406,928	426,082	440,412	450,693	464,728	483,220	513,794	522,972	529,002	600,829	667,893
Machinery and equipment	10,828	11,199	11,135	11,171	11,933	12,592	13,306	15,149	17,613	17,067	18,100	19,491	19,908	19,835	21,105	21,576	22,074	22,804	23,672	24,021	24,867	28,409
Inventories	0	0	0	0	0	0	0	76	167	483	577	778	687	876	996	1,131	1,220	1,478	1,773	2,251	3,157	3,953
Land and natural resources	146,098	186,624	182,740	215,398	290,216	253,203	288,940	225,973	275,598	319,568	373,030	269,967	368,811	338,741	240,515	319,125	356,994	373,138	360,884	437,426	687,974	658,820
Intellectual property	18,137	20,852	22,467	24,698	26,200	28,073	30,547	32,162	33,486	34,450	36,455	37,204	39,900	41,238	44,294	45,284	46,497	48,324	50,886	53,602	54,850	58,300
Weapons systems	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total non-financial assets	362,473	413,450	420,981	471,327	565,702	555,273	621,968	598,731	665,408	741,436	831,152	758,569	878,134	864,795	782,051	877,673	938,003	988,896	990,528	1,079,144	1,409,891	1,459,400
Total assets	740,357	794,770	821,037	906,156	1,039,865	1,065,571	1,167,803	1,108,578	1,182,568	1,288,795	1,399,917	1,365,709	1,541,137	1,576,416	1,552,607	1,676,855	1,821,495	1,912,350	1,976,891	2,190,165	2,622,141	2,711,054
Net worth (liabilities less assets)	98,070	108,215	122,235	161,512	275,749	271,725	331,967	270,953	263,919	270,900	274,653	176,516	355,777	296,711	247,042	329,182	438,913	487,841	450,522	439,692	858,429	1,099,686

Source: Statistics Canada, *National Balance Sheet Accounts (Table 36-10-0580-01)*.

Table 49

Social security funds

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	(millions of dollars)																					
Liabilities																						
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade payables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortgages	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-mortgage loans/claims	0	0	0	0	499	484	102	43	122	546	3,032	3,907	12,119	20,252	38,514	17,004	32,837	32,663	44,182	34,966	45,472	54,927
Life insurance and pensions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities	32	19	164	63	391	741	1,482	6,888	2,018	1,464	1,910	8,962	17,280	22,292	32,301	35,431	22,435	33,058	34,127	31,919	48,214	40,092
Short-term paper	0	0	0	0	0	0	0	0	1,303	1,302	1,434	7,256	9,634	9,686	14,300	11,258	10,769	4,423	6,077	0	0	0
Bonds and debentures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	862	6,093	12,708	23,812	26,141	37,379	44,122	54,785
Total liabilities	32	19	164	63	890	1,225	1,584	6,931	3,443	3,312	6,376	20,125	39,033	52,230	85,977	69,786	78,749	93,956	110,527	104,264	137,808	149,804
Financial assets																						
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	5	1	2	2	0	0
Trade receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortgages	626	657	544	728	1,438	2,069	2,912	2,809	2,246	2,234	2,043	2,189	2,386	2,834	2,898	2,451	2,895	2,769	3,154	3,290	3,827	3,743
Non-mortgage loans/claims	4,350	5,501	5,503	4,396	141	110	1,877	6,195	7,362	9,356	8,933	10,206	15,951	25,782	43,507	36,196	35,793	31,768	37,819	37,390	50,479	61,936
Other financial assets	0	1,400	4,209	2,383	2,997	3,980	5,535	10,399	7,392	8,420	10,881	13,599	17,877	23,826	26,909	31,066	29,574	38,603	41,991	46,586	49,955	57,899
Equity	8,721	9,456	11,409	16,479	27,646	45,983	44,114	32,590	43,940	47,933	50,170	67,983	87,176	114,588	131,798	138,875	183,908	179,879	197,398	230,091	278,269	242,247
Investment Fund Shares	18,296	17,030	24,768	28,169	33,730	34,071	38,025	34,753	36,280	47,928	56,777	61,673	72,030	85,309	111,009	126,144	143,010	179,296	199,010	216,614	244,032	258,631
Short-term paper	497	1,079	3,847	9,780	12,399	15,878	18,759	16,875	14,600	17,060	21,345	20,432	18,766	15,911	17,533	18,124	10,910	9,847	10,830	11,670	15,539	24,367
Bonds and debentures	35,484	33,337	33,693	39,309	43,424	44,155	47,045	39,771	46,466	45,823	48,146	57,572	73,193	76,405	94,146	79,461	82,727	95,132	125,183	127,321	156,717	153,414
Total financial assets	67,974	68,460	83,973	101,244	121,775	146,246	158,267	143,392	158,286	178,754	198,295	233,654	287,379	344,655	427,800	432,318	488,822	537,295	615,387	672,964	798,818	802,237
Net financial assets	67,942	68,441	83,809	101,181	120,885	145,021	156,683	136,461	154,843	175,442	191,919	213,529	248,346	292,425	341,823	362,532	410,073	443,339	504,860	568,700	661,010	652,433
Non-financial assets																						
Residential structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-residential structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery and equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Land and natural resources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intellectual property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weapons systems	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total non-financial assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total assets	67,974	68,460	83,973	101,244	121,775	146,246	158,267	143,392	158,286	178,754	198,295	233,654	287,379	344,655	427,800	432,318	488,822	537,295	615,387	672,964	798,818	802,237
Net worth (liabilities less assets)	67,942	68,441	83,809	101,181	120,885	145,021	156,683	136,461	154,843	175,442	191,919	213,529	248,346	292,425	341,823	362,532	410,073	443,339	504,860	568,700	661,010	652,433

Source: Statistics Canada, National Balance Sheet Accounts (Table 36-10-0580-01).

Table 50

General government liabilities and assets

National Accounts basis

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	(millions of dollars)																					
Liabilities																						
Currency and deposits	3,901	4,118	4,189	4,293	4,509	4,728	4,900	5,081	5,190	5,320	5,427	5,547	5,635	5,719	5,831	6,002	6,157	6,290	6,405	6,507	6,653	6,766
Trade payables	10,524	9,395	10,213	10,435	16,827	16,430	19,443	11,033	11,299	12,829	13,366	13,849	14,664	15,819	15,799	15,836	18,393	17,377	18,047	19,829	18,545	18,994
Mortgages	4,261	4,167	4,135	4,008	3,803	3,664	3,474	6,541	7,712	7,644	7,837	8,341	8,682	8,666	8,596	8,130	8,299	8,429	8,505	8,741	8,609	8,676
Non-mortgage loans/claims	45,346	47,245	51,770	61,558	60,483	68,335	73,320	72,955	78,780	86,280	92,108	94,466	106,398	119,493	140,855	120,156	142,249	146,652	166,429	160,840	177,945	188,589
Life insurance and pensions	228,197	245,090	246,542	212,797	214,389	217,922	227,880	279,407	294,774	311,492	343,297	354,924	312,260	321,579	308,029	335,112	348,796	343,757	372,757	386,594	343,124	344,206
Other liabilities	164,197	146,414	161,603	211,223	233,793	236,923	248,697	219,670	207,251	232,509	235,226	254,231	264,530	275,949	297,122	302,972	315,438	330,544	332,370	403,987	459,404	477,763
Short-term paper	117,838	129,678	141,214	138,209	145,806	144,260	142,940	219,447	231,810	217,945	212,846	237,509	241,463	210,877	224,925	210,630	185,794	198,504	202,571	328,960	278,430	271,830
Bonds and debentures	724,095	745,148	720,957	725,798	738,007	748,110	731,740	772,874	907,071	1,019,944	1,165,800	1,229,260	1,233,857	1,338,450	1,407,261	1,472,705	1,512,463	1,549,670	1,642,839	2,079,183	2,229,953	1,992,214
Total liabilities	1,299,918	1,332,926	1,342,125	1,369,776	1,418,916	1,441,738	1,453,625	1,588,604	1,754,480	1,903,394	2,085,376	2,207,406	2,197,373	2,306,732	2,420,045	2,482,450	2,548,430	2,612,803	2,760,940	3,405,965	3,552,731	3,339,230
Financial assets																						
Currency and deposits	26,407	23,645	24,765	25,887	29,325	32,959	36,373	79,866	64,049	54,800	57,201	72,291	84,196	90,801	94,545	107,145	114,664	121,008	127,715	219,124	205,481	204,501
Trade receivables	4,516	4,542	5,510	4,983	6,303	6,666	7,324	8,940	8,700	8,981	9,383	9,845	10,329	11,072	10,710	11,119	11,807	11,120	10,642	12,092	14,034	14,174
Mortgages	2,553	2,617	3,122	3,769	4,709	5,914	6,141	5,617	5,281	5,484	5,745	6,037	7,350	8,221	8,582	7,934	8,799	9,286	9,752	10,274	11,404	11,812
Non-mortgage loans/claims	141,958	153,752	151,177	153,195	140,010	134,764	130,927	181,318	257,624	277,474	291,193	299,382	306,252	314,501	375,185	376,726	393,556	413,416	438,548	505,621	576,122	610,602
Other financial assets	91,827	90,196	93,183	66,507	90,116	87,896	101,373	156,664	157,348	176,152	190,041	210,585	213,475	226,315	249,715	258,660	288,798	302,676	301,492	395,140	363,669	440,157
Equity	84,594	86,440	93,427	103,836	116,349	143,951	143,061	138,190	167,248	180,808	192,357	221,023	255,539	291,615	324,293	333,582	384,158	384,419	412,237	476,812	541,088	508,217
Investment Fund Shares	63,783	54,323	71,855	79,469	94,764	99,690	107,631	82,873	83,950	100,500	112,016	121,031	136,688	154,441	180,885	201,607	225,512	264,441	289,489	313,790	346,473	367,464
Short-term paper	27,045	31,549	36,655	52,284	58,309	71,637	81,793	76,852	65,180	70,174	65,616	64,887	64,880	61,172	69,203	68,098	68,420	70,158	70,770	82,042	94,423	100,013
Bonds and debentures	124,965	121,170	120,961	136,752	163,432	172,690	176,552	148,206	162,976	159,594	166,145	181,614	204,833	209,954	238,156	228,558	243,502	264,598	300,543	314,655	351,068	351,628
Total financial assets	567,648	568,234	600,655	639,403	722,025	784,704	821,840	892,288	977,652	1,041,259	1,097,363	1,199,289	1,307,798	1,415,046	1,605,070	1,653,070	1,832,515	1,928,103	2,063,298	2,457,235	2,689,637	2,778,737
Net financial assets	-732,270	-764,692	-741,470	-730,373	-696,891	-657,034	-631,785	-696,316	-776,828	-862,135	-988,013	-1,008,117	-889,575	-891,686	-814,975	-829,380	-715,915	-684,700	-697,642	-948,730	-863,094	-560,493
Non-financial assets																						
Residential structures	12,346	12,966	13,809	14,581	15,508	17,332	18,415	19,451	19,995	21,097	22,089	23,158	23,718	24,676	25,449	26,889	29,181	30,626	31,653	34,262	39,867	43,842
Non-residential structures	190,872	197,714	206,782	222,109	239,067	262,111	289,570	326,056	338,018	368,227	400,849	426,161	445,488	460,655	471,257	486,334	506,135	539,968	551,627	558,898	634,367	705,380
Machinery and equipment	17,855	17,918	17,306	17,154	17,752	18,008	19,216	21,521	25,269	24,785	26,011	27,608	27,955	27,311	30,614	31,285	31,723	33,427	34,508	34,798	35,856	40,778
Inventories	243	198	213	234	261	220	235	466	413	845	1,164	2,216	2,742	2,586	2,721	3,050	2,631	2,609	2,856	3,405	5,170	5,875
Land and natural resources	152,235	194,942	189,516	230,715	304,518	267,064	321,451	251,891	298,515	338,849	397,863	285,057	382,938	352,708	249,166	332,517	373,999	386,947	374,681	457,668	712,917	677,326
Intellectual property	25,584	28,279	30,578	33,118	35,225	38,033	40,903	43,025	44,301	45,331	47,419	48,305	51,296	52,454	55,855	56,396	57,382	59,352	62,391	65,532	67,255	71,156
Weapons systems	5,083	4,758	4,425	4,204	4,103	3,996	4,394	5,468	6,714	7,293	7,727	8,179	8,510	8,524	9,790	9,436	8,980	9,942	10,798	11,571	12,121	13,290
Total non-financial assets	404,218	456,775	462,629	522,115	616,434	606,764	694,184	667,878	733,225	806,427	903,122	820,684	942,647	928,914	844,852	945,907	1,010,031	1,062,871	1,068,514	1,166,134	1,507,553	1,557,647
Total assets	971,866	1,025,009	1,063,284	1,161,518	1,338,459	1,391,468	1,516,024	1,560,166	1,710,877	1,847,686	2,000,485	2,019,973	2,250,445	2,343,960	2,449,922	2,598,977	2,842,546	2,990,974	3,131,812	3,623,369	4,197,190	4,336,384
Net worth (liabilities less assets)	-328,052	-307,917	-278,841	-208,258	-80,457	-50,270	62,399	-28,438	-43,603	-55,708	-84,891	-187,433	53,072	37,228	29,877	116,527	294,116	378,171	370,872	217,404	644,459	997,154

Source: Statistics Canada, *National Balance Sheet Accounts (Table 36-10-0580-01)*.

International Fiscal Comparisons

Table 51

G7 general government revenue

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	36.9	-	26.4	36.2	-	46.0	-	-
1981	38.9	-	27.7	37.6	-	46.6	-	-
1982	39.5	-	27.9	38.6	-	47.4	-	-
1983	39.0	-	27.9	37.2	-	48.2	-	-
1984	38.8	-	28.6	37.1	-	48.9	-	-
1985	38.7	-	29.0	36.9	-	49.3	-	-
1986	39.5	-	29.0	36.0	-	48.7	-	-
1987	39.7	-	30.2	34.8	-	49.3	-	-
1988	40.3	-	30.3	34.5	-	48.1	37.8	-
1989	40.5	-	30.3	34.2	-	47.7	38.6	-
1990	42.2	-	31.3	33.5	-	47.7	43.2	-
1991	43.1	-	30.9	33.1	43.3	48.4	44.4	-
1992	43.3	-	30.8	32.4	44.7	48.0	46.8	-
1993	42.5	-	29.7	31.1	45.1	48.8	48.2	-
1994	42.1	-	29.0	31.7	45.8	49.2	46.4	-
1995	42.2	-	29.1	32.6	45.7	49.7	44.4	-
1996	42.8	-	28.9	32.0	45.8	51.0	44.9	-
1997	43.5	-	29.6	32.8	45.6	50.9	46.5	-
1998	43.5	-	28.6	34.0	45.6	50.5	45.2	-
1999	43.4	-	28.8	34.5	46.5	51.0	45.4	-
2000	43.2	-	28.7	35.3	46.2	50.3	44.1	-
2001	41.6	32.3	29.0	34.8	44.4	50.3	44.1	35.0
2002	40.2	29.9	28.1	33.9	44.0	49.6	43.8	33.6
2003	40.1	29.3	27.6	34.0	44.6	49.3	44.0	33.7
2004	39.9	29.5	28.4	34.8	43.5	49.4	43.4	34.1
2005	40.1	30.9	29.1	35.3	43.5	49.9	43.2	34.9
2006	40.5	31.7	30.0	35.6	43.6	50.4	44.2	35.6
2007	40.3	31.6	30.2	35.9	43.7	49.9	45.4	36.0
2008	39.0	30.5	30.0	35.7	44.1	50.0	45.3	35.6
2009	39.5	28.2	29.0	34.5	45.1	50.0	46.0	34.2
2010	38.3	28.8	28.7	35.4	43.8	50.0	45.7	34.0
2011	38.3	29.1	29.6	36.1	44.4	51.1	45.6	34.7
2012	38.4	29.1	30.4	36.1	44.9	52.1	47.6	34.8
2013	38.5	31.3	31.2	36.5	45.0	53.1	48.1	36.3
2014	38.5	31.4	32.8	35.7	44.9	53.3	47.9	36.5
2015	40.0	31.7	33.6	35.7	45.1	53.2	47.8	36.3
2016	40.3	31.2	33.6	36.2	45.5	53.0	46.7	36.0
2017	40.3	30.6	33.6	36.6	45.5	53.5	46.3	35.8
2018	41.0	30.2	34.3	36.6	46.3	53.4	46.2	35.8
2019	40.6	30.2	34.2	36.3	46.5	52.3	47.0	35.6
2020	41.8	30.8	35.5	36.9	46.1	52.5	47.3	36.1
2021	41.5	31.4	36.6	38.0	47.5	52.5	48.3	36.9
2022	40.8	33.0	36.2	38.9	47.1	53.6	48.8	37.4

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (April 2023).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.

Table 52

G7 general government total expenditure

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	40.9	-	30.8	39.0	-	46.4	-	-
1981	41.8	-	31.5	41.4	-	49.0	-	-
1982	46.4	-	31.8	40.9	-	50.2	-	-
1983	47.0	-	31.9	40.1	-	50.7	-	-
1984	46.8	-	31.2	40.3	-	51.7	-	-
1985	47.5	-	30.4	39.4	-	52.3	-	-
1986	46.8	-	30.4	38.2	-	51.9	-	-
1987	45.4	-	30.6	36.4	-	51.3	-	-
1988	44.8	-	29.8	34.2	-	50.6	48.4	-
1989	45.3	-	29.1	33.6	-	49.5	49.6	-
1990	48.1	-	29.4	34.9	-	50.1	54.3	-
1991	51.4	-	29.2	35.7	46.5	51.3	55.5	-
1992	52.5	-	30.2	37.8	47.3	52.6	56.9	-
1993	51.5	-	32.1	37.8	48.2	55.2	57.9	-
1994	49.0	-	32.8	37.5	48.3	54.6	55.2	-
1995	47.7	-	33.4	37.6	55.1	54.8	51.6	-
1996	45.9	-	33.8	35.6	49.4	54.9	51.5	-
1997	43.5	-	33.1	34.7	48.6	54.5	49.5	-
1998	43.4	-	38.6	34.3	48.1	52.9	48.2	-
1999	41.8	-	35.6	33.9	48.2	52.6	47.2	-
2000	40.6	-	36.0	33.9	47.8	51.7	46.5	-
2001	41.1	32.8	35.2	34.6	47.4	51.7	47.3	37.0
2002	40.4	33.7	35.4	35.8	47.9	52.8	46.7	37.7
2003	40.3	34.0	35.0	37.1	48.3	53.3	47.2	38.4
2004	39.1	33.7	33.7	37.9	46.8	53.0	46.9	38.0
2005	38.5	33.9	33.5	38.4	46.8	53.3	47.2	38.1
2006	38.7	33.7	33.1	38.3	45.2	52.9	47.8	37.8
2007	38.5	34.6	33.1	38.5	43.4	52.6	46.8	38.2
2008	38.8	37.1	34.1	40.9	44.2	53.3	47.8	40.1
2009	43.4	41.4	38.7	44.5	48.2	57.2	51.1	44.0
2010	43.1	39.8	37.7	44.6	48.1	56.9	49.9	42.8
2011	41.6	38.8	38.6	43.5	45.2	56.3	49.2	42.0
2012	40.9	37.2	38.6	43.7	44.9	57.1	50.6	41.2
2013	40.0	35.8	38.8	42.0	44.9	57.2	51.0	40.5
2014	38.4	35.4	38.4	41.2	44.3	57.2	50.9	40.1
2015	40.0	35.2	37.3	40.3	44.1	56.8	50.3	39.3
2016	40.8	35.6	37.2	39.5	44.4	56.7	49.1	39.3
2017	40.5	35.4	36.7	39.0	44.2	56.5	48.8	39.1
2018	40.7	35.6	36.7	38.7	44.3	55.6	48.4	39.2
2019	40.6	36.0	37.3	38.5	45.0	55.4	48.5	39.4
2020	52.7	44.8	44.6	49.9	50.4	61.5	57.0	47.8
2021	45.9	43.0	42.8	46.3	51.3	59.1	57.3	46.0
2022	41.5	38.5	44.0	45.1	49.7	58.5	56.8	42.8

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (April 2023).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.

Table 53

G7 general government overall balance

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	-4.0	-	-4.4	-2.8	-	-0.4	-	-
1981	-2.9	-	-3.9	-3.8	-	-2.4	-	-
1982	-6.9	-	-3.8	-2.3	-	-2.8	-	-
1983	-8.0	-	-4.0	-2.9	-	-2.5	-	-
1984	-7.9	-	-2.6	-3.2	-	-2.7	-	-
1985	-8.8	-	-1.4	-2.5	-	-3.0	-	-
1986	-7.3	-	-1.4	-2.3	-	-3.2	-	-
1987	-5.7	-	-0.4	-1.6	-	-2.0	-	-
1988	-4.5	-	0.5	0.3	-	-2.6	-10.6	-
1989	-4.7	-	1.2	0.6	-	-1.8	-11.0	-
1990	-5.9	-	2.0	-1.4	-	-2.4	-11.2	-
1991	-8.4	-	1.7	-2.6	-3.2	-2.9	-11.1	-
1992	-9.2	-	0.6	-5.5	-2.6	-4.6	-10.1	-
1993	-8.9	-	-2.4	-6.7	-3.1	-6.4	-9.8	-
1994	-6.9	-	-3.8	-5.7	-2.5	-5.4	-8.8	-
1995	-5.5	-	-4.3	-5.0	-9.4	-5.1	-7.2	-
1996	-3.1	-	-4.9	-3.5	-3.6	-3.9	-6.6	-
1997	0.0	-	-3.5	-2.0	-2.9	-3.7	-3.0	-
1998	0.1	-	-10.0	-0.3	-2.6	-2.4	-3.0	-
1999	1.7	-	-6.7	0.6	-1.7	-1.6	-1.8	-
2000	2.6	-	-7.3	1.4	-1.6	-1.3	-2.4	-
2001	0.5	-0.5	-6.2	0.2	-3.0	-1.4	-3.2	-2.0
2002	-0.2	-3.8	-7.3	-1.9	-3.9	-3.2	-2.9	-4.1
2003	-0.1	-4.8	-7.4	-3.1	-3.7	-4.0	-3.2	-4.7
2004	0.8	-4.2	-5.3	-3.0	-3.3	-3.6	-3.5	-3.9
2005	1.6	-3.1	-4.4	-3.1	-3.3	-3.4	-4.1	-3.2
2006	1.8	-2.0	-3.0	-2.8	-1.7	-2.4	-3.6	-2.2
2007	1.8	-2.9	-2.9	-2.6	0.3	-2.6	-1.3	-2.2
2008	0.2	-6.6	-4.1	-5.1	-0.1	-3.3	-2.6	-4.5
2009	-3.9	-13.2	-9.7	-10.0	-3.2	-7.2	-5.1	-9.8
2010	-4.7	-11.0	-9.1	-9.2	-4.4	-6.9	-4.2	-8.8
2011	-3.3	-9.7	-9.0	-7.5	-0.9	-5.2	-3.6	-7.4
2012	-2.5	-8.1	-8.2	-7.6	0.0	-5.0	-2.9	-6.4
2013	-1.5	-4.5	-7.6	-5.5	0.0	-4.1	-2.9	-4.3
2014	0.2	-4.0	-5.6	-5.5	0.6	-3.9	-3.0	-3.6
2015	-0.1	-3.5	-3.7	-4.5	1.0	-3.6	-2.6	-3.0
2016	-0.5	-4.4	-3.6	-3.3	1.2	-3.6	-2.4	-3.3
2017	-0.1	-4.8	-3.1	-2.4	1.3	-3.0	-2.4	-3.3
2018	0.4	-5.3	-2.5	-2.2	2.0	-2.3	-2.2	-3.3
2019	0.0	-5.7	-3.0	-2.2	1.5	-3.1	-1.5	-3.8
2020	-10.9	-14.0	-9.1	-13.0	-4.3	-9.0	-9.7	-11.6
2021	-4.4	-11.6	-6.2	-8.3	-3.7	-6.5	-9.0	-9.1
2022	-0.7	-5.5	-7.8	-6.3	-2.6	-4.9	-8.0	-5.4

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (April 2023).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.

Table 54

G7 general government net debt

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	14.4	-	17.4	40.8	-	-	-	-
1981	13.5	-	21.1	43.0	-	-	-	-
1982	19.2	-	25.4	42.8	-	-	-	-
1983	25.6	-	30.1	41.4	-	13.2	-	-
1984	29.5	-	32.5	41.9	-	15.2	-	-
1985	35.2	-	33.8	41.6	-	22.8	-	-
1986	39.6	-	36.6	40.5	-	25.5	-	-
1987	39.2	-	33.8	37.7	-	24.8	-	-
1988	38.3	-	28.4	34.0	-	24.9	91.1	-
1989	41.3	-	22.3	28.7	-	25.0	93.6	-
1990	43.8	-	19.0	25.5	-	25.8	96.7	-
1991	50.2	-	17.3	24.6	-	28.4	99.9	-
1992	56.6	-	19.4	26.1	-	31.3	107.1	-
1993	62.0	-	23.6	30.3	-	36.0	117.6	-
1994	66.1	-	29.6	35.3	-	41.9	123.6	-
1995	66.6	-	34.3	39.2	41.4	46.1	105.2	-
1996	65.6	-	39.1	42.2	44.3	49.3	109.5	-
1997	61.3	-	44.9	39.3	45.5	50.3	107.5	-
1998	57.4	-	54.2	37.2	47.0	50.6	105.5	-
1999	50.5	-	63.4	35.9	48.0	50.5	103.6	-
2000	42.0	-	67.8	30.6	44.9	49.7	99.7	-
2001	40.3	34.0	74.6	29.4	46.1	49.5	99.9	47.6
2002	38.9	36.4	83.5	30.0	48.6	51.2	97.8	50.3
2003	35.4	39.2	89.5	31.5	52.4	55.0	97.8	53.8
2004	34.5	47.8	94.2	34.3	54.9	56.7	97.1	59.1
2005	29.1	46.5	94.1	35.5	57.5	58.9	97.5	58.2
2006	24.8	45.1	93.1	36.1	56.2	58.0	97.9	56.4
2007	21.8	45.3	94.4	36.5	53.4	58.0	95.7	55.8
2008	22.4	51.6	105.7	43.4	53.2	59.8	97.2	61.9
2009	26.8	62.6	120.3	56.4	60.0	69.8	106.4	73.5
2010	28.3	69.8	128.9	66.9	62.0	73.6	108.2	79.8
2011	28.9	76.3	139.9	71.6	60.1	76.4	109.5	85.2
2012	28.6	80.4	144.0	74.6	59.4	80.0	114.1	88.4
2013	26.6	80.3	142.8	75.8	58.4	83.0	119.2	86.6
2014	21.7	81.1	144.9	77.9	54.9	85.5	121.4	86.4
2015	18.5	80.9	144.5	78.2	52.2	86.3	122.2	85.8
2016	18.0	81.8	149.5	77.6	49.3	89.2	121.6	87.7
2017	12.5	80.4	148.1	76.2	45.0	89.4	121.3	85.4
2018	11.6	81.1	151.1	75.4	42.2	89.2	121.8	85.5
2019	8.5	83.1	151.7	74.6	40.1	88.9	121.7	86.2
2020	15.7	98.3	162.3	94.5	45.4	101.7	141.4	99.9
2021	15.4	98.3	156.9	96.7	45.6	100.6	137.3	98.0
2022	13.9	94.2	162.7	91.9	45.1	99.0	133.0	94.2

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (April 2023).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.

Table 55

G7 general government gross debt

National Accounts basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G7 average ⁽¹⁾
(per cent of GDP)								
1980	44.6	-	47.8	42.5	-	20.8	-	-
1981	46.1	-	52.9	44.7	-	22.0	-	-
1982	51.7	-	57.8	43.0	-	25.4	-	-
1983	57.2	-	63.6	41.8	-	26.7	-	-
1984	60.2	-	65.6	42.2	-	29.1	-	-
1985	65.2	-	68.3	41.3	-	30.7	-	-
1986	69.3	-	74.0	41.3	-	31.3	-	-
1987	69.8	-	75.7	39.3	-	33.7	-	-
1988	69.7	-	71.8	37.0	-	33.6	95.9	-
1989	71.0	-	65.5	32.5	-	34.4	98.6	-
1990	73.7	-	63.0	28.5	-	35.6	101.9	-
1991	81.7	-	62.2	28.4	39.0	36.5	105.5	-
1992	88.2	-	66.6	33.2	41.5	40.2	113.2	-
1993	94.7	-	72.7	37.9	45.1	46.6	124.3	-
1994	97.5	-	84.4	40.7	47.5	49.9	131.1	-
1995	100.1	-	92.5	43.6	54.9	56.1	119.4	-
1996	100.2	-	98.1	43.7	57.8	60.0	119.1	-
1997	95.3	-	105.0	43.2	58.9	61.4	116.8	-
1998	93.3	-	116.0	40.8	59.5	61.4	114.1	-
1999	89.0	-	129.5	39.3	60.4	60.5	113.3	-
2000	80.4	-	135.6	36.6	59.3	58.9	109.0	-
2001	81.5	53.1	145.1	33.8	58.2	58.3	108.9	74.8
2002	79.6	55.5	154.1	34.1	59.9	60.3	106.4	76.6
2003	75.9	58.6	160.0	35.3	63.5	64.4	105.5	79.7
2004	71.9	66.1	169.5	38.2	65.2	65.9	105.1	84.8
2005	70.6	65.4	174.6	39.4	67.5	67.4	106.6	84.9
2006	69.9	64.2	174.1	40.5	66.9	64.6	106.7	82.4
2007	67.2	64.6	173.0	41.6	64.2	64.5	103.9	80.7
2008	70.4	73.4	180.9	49.2	65.7	68.1	106.2	88.5
2009	81.9	86.6	198.8	63.1	73.2	79.0	116.6	103.2
2010	84.0	95.1	205.9	74.0	82.0	81.8	119.2	111.4
2011	84.3	99.5	219.2	79.8	79.4	85.2	119.7	116.4
2012	87.2	103.0	226.1	83.1	80.7	89.4	126.5	120.6
2013	87.6	104.5	229.5	84.1	78.3	92.2	132.5	118.4
2014	85.5	104.5	233.3	86.1	75.3	94.8	135.4	117.4
2015	92.0	105.1	228.3	86.7	71.9	95.4	135.3	116.4
2016	92.4	107.2	232.4	86.6	69.0	96.1	134.8	119.5
2017	90.9	106.2	231.3	85.6	64.6	98.1	134.2	117.5
2018	90.8	107.4	232.4	85.2	61.3	97.8	134.4	117.2
2019	90.2	108.7	236.4	84.5	58.9	97.4	134.1	118.3
2020	118.9	133.5	258.7	105.6	68.0	114.7	154.9	140.4
2021	115.1	126.4	255.4	108.1	68.6	112.6	149.8	134.1
2022	106.6	121.7	261.3	102.6	66.5	111.1	144.7	128.4

Sources: IMF, *World Economic Outlook* database and *Fiscal Monitor* (April 2023).⁽¹⁾ G7 average weighted by nominal GDP converted to U.S. dollars at average market exchange rates.