

of Canada

Farm Products Council Conseil des produits agricoles du Canada

Central Experimental Farm Ferme expérimentale centrale

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Ottawa, Ontario K1A 0C6 Ottawa, Ontario K1A 0C6

December 12, 2024

Mr. Brian Bilkes Chair Canadian Hatching Egg Producers 21 Florence Street Ottawa, Ontario K2P 0W6

Proposed Amendments to the Chair and Directors' Canadian Hatching Egg Subject:

Producers Per Diems

Dear Mr. Bilkes

At its December 11 and 12, 2024, meeting, the Farm Products Council of Canada (Council) reviewed the proposed amendments to the Canadian Hatching Egg Producers Chair and Directors' per diem fees.

Following a thorough review of the rationale provided in your letter of November 21, 2024, and internal analysis, Council members considered and approved the changes requested.

Should you have any questions, please do not hesitate to contact me or Lisa Melanson-Daigle, Council Secretary, by email at fpcc.secretariat.cpac@fpcc-cpac.gc.ca.

Sincerely,

Brian Douglas

Bron Dayles

Chair





November 21, 2024

Mr. Brian Douglas Chair Farm Products Council of Canada 960 Carling Avenue, Building 59 Ottawa, Ontario K1A 0C6

Re: CHEP 2025 Budget

Dear Mr. Douglas:

At the recent Canadian Hatching Egg Producers (CHEP) meeting, the CHEP Finance Committee considered and recommended to the Board of Directors the 2025 Budget.

At the CHEP Open Board meeting on November 21, 2024, the Board of Directors passed a motion adopting the 2025 Budget as prepared by the Finance Committee (attached).

Projected 2024 revenues of \$2.5 million are anticipated while potential expenses are estimated to be \$3.03 million resulting in a deficit of approximately \$469,701 in 2024.

The budget revenues reflect the current unchanged levy rate of 0.0030 and a slightly higher production allocation over the prior year's results.

The 2025 projected revenue of \$2.95 million is anticipated while potential expenses of \$2.99 million are expected resulting in a lower deficit of approximately \$33,492.

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Despite budgeting for a deficit in 2025, the CHEP financial reserves will remain healthy, and this keeps with CHEP's goal of bringing the reserves down to the goal of 50% of annual expenses.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Teddy Markey Executive Director

Teddy Markey

Attach.

cc: Guillaume Pasquier, Senior Sectorial Advisor, Farm Products Council of Canada

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