

Management Response and Action Plan
Audit of Budgetary Controls
December 2013

Recommendations	Management Response and Planned Management Action	Deliverables	Expected Completion Date	Responsibility
<p>Recommendation 1</p> <p><i>It is recommended that the Chief Financial Officer ensure that the management of financial risks is better documented in the financial situation reporting at the branch level.</i></p>	<p>Management agrees with the recommendation</p> <p>As per the <i>Budget Management Framework</i>, the senior financial officers provide decision support and strategic advice to the assistant deputy minister as appropriate on the financial risks, risk mitigation strategies as part of the monthly variance report and implications associated with budget and funding initiatives, proposals and submissions.</p>	<p>Financial risk management will be included in the monthly Branch financial situation report.</p>	<p>April 2014</p>	<p>Resource Management Directorate- Departmental Resource Management Division</p>
<p>Recommendation 2</p> <p><i>It is recommended that the Chief Financial Officer, in collaboration with the assistant deputy ministers, ensure that budget transfer request forms are completed in accordance with the Health Canada Budget Management Framework.</i></p>	<p>Management agrees with the recommendation</p> <p>Budget transfers are completed with the appropriate authority and approvals, monitored by the branch senior financial offices. In some cases a budget transfer is completed with a Budget Transfer Agreement and not a Budget Transfer Request Form which contains similar information and authorization.</p>	<p>The requirement for the Budget Transfer Request Form will be reviewed to be more streamlined while ensuring proper authority, controls and accountability are in place.</p>	<p>April 2014 to review and communicate the updated streamlined process.</p> <p>August 2014 to update the <i>Budget Management Framework</i> and to allow for impacts of the Resource Management Directorate transformation to be considered so there is only one update.</p>	<p>Resource Management Directorate- Executive Director, Financial Management Office</p>