



# Investing in Regional Innovation and Development

## Regional Development Agency Contribution to the Innovation and Skills Plan



Priorities

### Regional Innovation Ecosystems

Grow and nurture inclusive regional innovation ecosystems

### Investment in and Scale-Up of Firms

Invest in and support businesses and high growth firms, to assist them in scaling up and becoming world-class players

### Clean Growth

Invest in products, processes and services that improve environmental performance in support of sustainable development and clean economic growth

### Community Economic Development & Diversification

Respond to the unique needs of individual regions and communities to support economic development and diversification

Commitments

**Invest \$1.5 billion over 5 years in strengthening regional innovation ecosystems, through cluster support, and SME tech adoption**

**Nominate 50 firms across the country for the Accelerated Growth Service**

**Invest \$100 million nationally each year in clean technology**

**Building on the success of the Atlantic Growth Strategy, implement regional growth strategies with local targets to support economic development and diversification**

**Support at least 3-5 regional clusters by 2020**

**250 Indigenous projects supported over 5 years to develop assets or diversify their economy**

Delivery

#### Client Service

Direct delivery of RDA programs, pathfinding support and a single point of access for both RDAs and federal programs/services in respective regions  
**Provide acknowledgement of application within 48 hours for RDA programs, and number of referrals to appropriate federal economic programs or services**

#### Collaboration, Engagement & Partnership

FPT Collaboration, Can-US Relations, Joint Strategic Investments  
**Achieve a leverage ratio of 2.2 for every federal dollar invested**

Results

- ✓ More Innovative Regional Economies
- ✓ Greater Commercialization
- ✓ SME Growth

- ✓ More Canadian firms with global scale
- ✓ Greater competitiveness

- ✓ More Canadian clean technology firms with global scale
- ✓ Reduced Environmental Impact
- ✓ Clean Economic Growth

- ✓ Resilient Communities
- ✓ Inclusive Growth
- ✓ Opportunities for Indigenous Peoples

## GROWTH TO THE MIDDLE CLASS IN ALL REGIONS OF CANADA