Investing in Regional Innovation and Development

Regional Development Agency Contribution to the Innovation and Skills Plan

**Regional Innovation Ecosystems**
- Grow and nurture inclusive regional innovation ecosystems
- Invest $1.5 billion over 5 years in strengthening regional innovation ecosystems, through cluster support, and SME tech adoption
- Support at least 3-5 regional clusters by 2020

**Investment in and Scale-Up of Firms**
- Invest in and support businesses and high growth firms, to assist them in scaling up and becoming world-class players
- Nominate 50 firms across the country for the Accelerated Growth Service

**Clean Growth**
- Invest in products, processes and services that improve environmental performance in support of sustainable development and clean economic growth
- Invest $100 million nationally each year in clean technology

**Community Economic Development & Diversification**
- Respond to the unique needs of individual regions and communities to support economic development and diversification
- Building on the success of the Atlantic Growth Strategy, implement regional growth strategies with local targets to support economic development and diversification
- 250 Indigenous projects supported over 5 years to develop assets or diversify their economy

**Results**
- More Innovative Regional Economies
- Greater Commercialization
- SME Growth
- More Canadian firms with global scale
- Greater competitiveness
- More Canadian clean technology firms with global scale
- Reduced Environmental Impact
- Clean Economic Growth
- Resilient Communities
- Inclusive Growth
- Opportunities for Indigenous Peoples

GROWTH TO THE MIDDLE CLASS IN ALL REGIONS OF CANADA