



2025 REPORT OF THE AUDITOR GENERAL OF CANADA
TO THE PARLIAMENT OF CANADA

Costs of Crown Corporation Audits



Office of the
Auditor General
of Canada

Bureau du
vérificateur général
du Canada

**INDEPENDENT
AUDITOR'S REPORT**

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Costs of Crown Corporation Audits

The Office of the Auditor General of Canada (OAG) is required, under section 147 of the Financial Administration Act, to disclose its costs incurred in preparing annual audit ([Exhibit 1](#)) and special examination ([Exhibit 2](#)) reports on Crown corporations. The costs stated for joint audits include only the costs incurred by the OAG and not those incurred by joint auditors.

An annual audit report includes an opinion on a corporation's financial statements and on its compliance with specified authorities. It may also include reporting on any other matter deemed significant.

A special examination determines whether a corporation's financial and management control and information systems and its management practices provide reasonable assurance that

- assets have been safeguarded and controlled
- financial, human, and physical resources have been managed economically and efficiently
- operations have been carried out effectively

Exhibit 1—Cost of preparing annual audit reports for fiscal years ending on or before March 31, 2025

Crown corporation	Fiscal year ended	Cost* (in thousands of dollars)
Atlantic Pilotage Authority Canada	31.12.24	250
Atomic Energy of Canada Limited	31.03.25	793
Business Development Bank of Canada (joint audit)	31.03.25	1,530
Canada Council for the Arts	31.03.25	666
Canada Deposit Insurance Corporation	31.03.25	447
Canada Development Investment Corporation (joint audit)	31.12.24	527
Canada Enterprise Emergency Funding Corporation (joint audit)	31.12.24	186
Canada Growth Fund Inc.	31.12.24	557
Canada Hibernia Holding Corporation (joint audit)	31.12.24	279
Canada Infrastructure Bank (joint audit)	31.03.25	501
Canada Lands Company Limited	31.03.25	798
Canada Mortgage and Housing Corporation (joint audit)	31.12.24	1,546
Canada Post (joint audit)	31.12.24	1,449

Crown corporation	Fiscal year ended	Cost* (in thousands of dollars)
Canadian Air Transport Security Authority	31.03.25	613
Canadian Broadcasting Corporation	31.03.25	1,504
Canadian Commercial Corporation	31.03.25	397
Canadian Dairy Commission	31.07.24	287
Canadian Museum for Human Rights	31.03.25	353
Canadian Museum of History	31.03.25	136
Canadian Museum of Immigration at Pier 21	31.03.25	246
Canadian Museum of Nature	31.03.25	600
Canadian Race Relations Foundation	31.03.25	284
Defence Construction Canada	31.03.25	350
Destination Canada	31.12.24	424
Export Development Canada	31.12.24	2,367
Farm Credit Canada	31.03.25	1,313
Federal Bridge Corporation	31.03.25	476
FinDev Canada	31.12.24	882
Freshwater Fish Marketing Corporation	30.04.24	628
Great Lakes Pilotage Authority Canada	31.12.24	360
Ingenium—Canada's Museums of Science and Innovation	31.03.25	353
International Development Research Centre	31.03.25	381
Jacques Cartier and Champlain Bridges	31.03.25	845
Laurentian Pilotage Authority Canada	31.12.24	393
Marine Atlantic	31.03.25	792
National Arts Centre	31.08.24	615
National Capital Commission	31.03.25	1,027

Crown corporation	Fiscal year ended	Cost* (in thousands of dollars)
National Gallery of Canada	31.03.25	263
Pacific Pilotage Authority Canada	31.12.24	274
Public Sector Pension Investment Board (joint audit)	31.03.25	1,360
Royal Canadian Mint	31.12.24	1,617
Seaway International Bridge Corporation Ltd.	31.03.25	177
Standards Council of Canada	31.03.25	360
Telefilm Canada	31.03.25	478
Trans Mountain Corporation (joint audit)	31.12.24	687
VIA HFR Inc.	31.03.25	576
VIA Rail Canada Inc.	31.12.24	1,748
Windsor-Detroit Bridge Authority	31.03.25	557

* Costs presented in this table are as at October 10, 2025. Amounts shown include direct audit costs (that is, staff, contract, and other costs directly related to audits) and overhead costs. Overhead costs consist primarily of indirect audit costs (that is, costs associated with time spent by audit staff on activities not directly related to audits, such as administration, leave, and professional development) and support costs (that is, costs associated with services such as information technology, finance, and human resources).

In the 2024–25 fiscal year, the OAG completed the special examination of 3 Crown corporations. The costs incurred are shown in [Exhibit 2](#).

Exhibit 2—Cost of completing special examination reports in 2024–25

Crown corporation	Cost* (in thousands of dollars)
Canadian Air Transport Security Authority	2,029
Destination Canada	1,158
Pacific Pilotage Authority Canada	1,059

* Costs presented in this table are as at October 10, 2025. Amounts shown include direct audit costs (that is, staff, contract, and other costs directly related to audits) and overhead costs. Overhead costs consist primarily of indirect audit costs (that is, costs associated with time spent by audit staff on activities not directly related to audits, such as administration, leave, and professional development) and support costs (that is, costs associated with services such as information technology, finance, and human resources).



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