

Office of the Intelligence Commissioner

Quarterly Financial Report  
For the Quarter Ended June 30, 2025

© His Majesty the King in Right of Canada, represented by  
the Office of the Intelligence Commissioner, 2025.

Catalogue No.: D98-3E-PDF  
ISSN 2819-0912

## Table of Contents

1. Introduction .....	1
2. Highlights of Fiscal Quarter and Fiscal Year-to-Date Results .....	1
3. Risks and Uncertainties .....	3
4. Significant Changes in Relation to Operations, Personnel and Programs .....	3
5. Approval by Senior Officials .....	3
Appendix A – Statement of Authorities (unaudited) .....	4
Appendix B – Departmental Budgetary Expenditures by Standard Object (unaudited) .....	5

**Office of the Intelligence Commissioner**  
**Quarterly Financial Report**  
**For the quarter ended June 30, 2025**

**Statement Outlining Results, Risks and Significant Changes in Operations,  
Personnel and Program**

**1. Introduction**

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board. This quarterly report should be read in conjunction with the Main Estimates. This report has not been subject to external audit or review.

The Office of the Intelligence Commissioner (ICO) is an independent quasi-judicial agency of the Government of Canada. The ICO supports the fulfillment of the Intelligence Commissioner's oversight mandate as set out in the Intelligence Commissioner Act. The Intelligence Commissioner approves – or does not approve – certain national security and intelligence activities planned by the Communications Security Establishment and the Canadian Security Intelligence Service and authorized by their respective ministers.

A summary of the ICO's core responsibility can be found in [Part II of the Main Estimates](#). Further information on the ICO's mandate can be found on the [departmental website](#).

**Basis of Presentation**

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the ICO's spending authorities as approved in the Main Estimates for the 2025–26 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework, designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

The ICO uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

**2. Highlights of Fiscal Quarter and Fiscal Year-to-Date Results**

This section highlights the financial results for the fiscal quarter and fiscal year-to-date ended June 30, 2025. It also provides explanations of variances compared with the same period last year that exceed a materiality threshold of \$5,000 for program expenditures and statutory authorities.

**Office of the Intelligence Commissioner**  
**Quarterly Financial Report**  
**For the quarter ended June 30, 2025**

Highlights of the Fiscal Quarter and Fiscal Year-to-Date Results (in thousands of dollars)

	2025–26 Budgetary authorities to March 31, 2026	2024–25 Budgetary authorities to March 31, 2025	Variance in budgetary authorities	Year-to-date expenditures as at Q1 2025–26 (June 30, 2025)	Year-to-date expenditures as at Q1 2024–25 (June 30, 2024)	Variance in expenditures
Vote 1 Program Expenditures	2,453	2,416	37	234	327	(93)
Statutory authorities	183	160	23	0	40	(40)
Total	2,636	2,576	60	234	367	(133)

**Statement of Authorities**

At the end of the first quarter, June 30, 2025, the ICO had received total authorities of \$2,636,000 (including \$183,000 statutory authorities).

The overall authority increase of \$60,000 is a result of adjustments to salary and employee benefit plan authorities – to reflect new rates in collective agreements signed in the core public administration.

**Statement of Departmental Budgetary Expenditures by Standard Object**

For the fiscal quarter ended June 30, 2025, budgetary expenditures decreased by \$133,000 compared to the same period in the previous year.

The following table provides an explanation of these changes by standard object.

Standard object	Changes to voted and statutory expenditures (fiscal quarter ended June 30, 2025, compared with fiscal quarter June 30, 2024)	(\$ thousands)
<b>Vote 1: Program expenditures</b>		
1 Personnel	There was a slight decrease in personnel costs for the quarter ended June 30, 2025. This slight decrease was a result of a position not being staffed in order to offset increases to salaries (salaries were adjusted to reflect new rates in the core public administration).	(11)
2 Transportation and communications		(2)
3 Information		(1)
4 Professional and special services		1
5 Rentals	The ICO has an occupancy instrument with Public Services and Procurement Canada. The decrease is entirely due to timing of lease-related invoices.	(81)
6 Repair and maintenance		0

**Office of the Intelligence Commissioner**  
**Quarterly Financial Report**  
**For the quarter ended June 30, 2025**

7 Utilities, materials and supplies		0
9 Acquisition of machinery and equipment		0
Subtotal Vote 1		(93)
<b>Statutory expenditures</b>		
1 Personnel	The first three months of EBP wasn't billed until mid-June and were only paid in the next quarter.	(40)
<b>Total</b>		<b>(133)</b>

### **3. Risks and Uncertainties**

The ICO's workload is largely demand driven and the ICO does not control the volume and complexity of files submitted for review. As a result, to maintain its ability to fulfil its mandate as a micro-agency, the ICO must continue to carefully manage its human and financial resources.

### **4. Significant Changes in Relation to Operations, Personnel and Programs**

There have been no significant changes in relation to operations, personnel, and programs.

### **5. Approval by Senior Officials**

Approved by:

Original signed by

\_\_\_\_\_  
The Honourable Simon Noël, K.C.  
Intelligence Commissioner

Ottawa, Canada  
August 20, 2025

Original signed by

\_\_\_\_\_  
Justin Dubois  
Chief Financial Officer

**Office of the Intelligence Commissioner**  
**Quarterly Financial Report**  
**For the quarter ended June 30, 2025**

**Appendix A – Statement of Authorities (unaudited)**

(in thousands of dollars)	<b>Fiscal year 2025–26</b>			<b>Fiscal year 2024–25</b>		
	Total available for use for the year ending March 31, 2026	Used during the quarter ended June 30, 2025	Year-to-date used at quarter- end	Total available for use for the year ended March 31, 2025	Used during the quarter ended June 30, 2024	Year-to-date used at quarter- end
Vote 1 - Program Expenses	2,453	234	234	2,416	327	327
Statutory authorities – Contributions to employee benefit plans	183	0	0	160	40	40
<b>Total authorities</b>	<b>2,636</b>	<b>234</b>	<b>234</b>	<b>2,576</b>	<b>367</b>	<b>367</b>

**Office of the Intelligence Commissioner**  
**Quarterly Financial Report**  
For the quarter ended June 30, 2025

**Appendix B – Departmental Budgetary Expenditures by Standard Object (unaudited)**

(in thousands of dollars)	<b>Fiscal year 2025–26</b>		
	Planned expenditures for the year ending March 31, 2026	Expended during the quarter ended June 30, 2025	Year-to-date used at quarter-end
<b>Expenditures:</b>			
Personnel	1,379	203	203
Transportation and communications	27	5	5
Information	30	0	0
Professional and special services	811	26	26
Rentals	309	0	0
Repair and maintenance	50	0	0
Utilities, materials and supplies	20	0	0
Acquisition of land, buildings and works	10	0	0
Acquisition of machinery and equipment	0	0	0
Other subsidies and payments	0	0	0
<b>Total gross budgetary expenditures</b>	<b>2,636</b>	<b>234</b>	<b>234</b>
<b>Total net budgetary expenditures</b>	<b>2,636</b>	<b>234</b>	<b>234</b>

<b>Fiscal year 2024–25</b>		
Planned expenditures for the year ended March 31, 2025	Expended during the quarter ended June 30, 2024	Year-to-date used at quarter-end
1,319	254	254
27	7	7
30	1	1
745	24	24
325	81	81
100	0	0
20	0	0
0	0	0
10	0	0
0	0	0
<b>2,576</b>	<b>367</b>	<b>367</b>
<b>2,576</b>	<b>367</b>	<b>367</b>