



Parole Board of Canada

Future-Oriented Statement of Operations



Parole Board of Canada
Future-Oriented Statement of Operations (unaudited)
For the Year Ending March 31
(in thousands of dollars)

	Forecast results 2022-23	Planned results 2023-24
Expenses		
Conditional release decisions	48,715	48,394
Conditional release openness and accountability	5,310	5,343
Record suspension/Pardon and Expungement decisions/Clemency recommendations	9,208	11,046
Internal services	15,695	15,609
Total expenses	78,928	80,392
Revenues		
Regulatory fees – Record suspension/Pardon	938	675
Acquisition Management Services	-	330
Revenues earned on behalf of Government	-	(675)
Total revenues	938	330
Net cost of operations before government funding and transfers	77,990	80,062

The accompanying notes form an integral part of the Future-Oriented Statement of Operations.

Notes to the Future-Oriented Statement of Operations (unaudited)

1. Methodology and Significant Assumptions

The Future-Oriented Statement of Operations has been prepared based on government priorities and departmental plans as described in the Departmental Plan.

The information in the forecast results for fiscal year 2022-23 is based on actual results as at November 30, 2022 and on forecasts for the remainder of the fiscal year. Forecasts have been made for the planned results for the 2023-24 fiscal year.

The main assumptions underlying the forecasts are as follows:

- The department's activities will remain substantially the same as in the previous year;
- Expenses and revenues, including the determination of amounts internal and external to the government, are based on historical experience. The general historical pattern is expected to continue.

These assumptions are made as at November 30, 2022.

2. Variation and Changes to the Forecast Financial Information

Although every attempt has been made to forecast final results for the remainder of 2022-23 and for 2023-24, actual results achieved for both years are likely to vary from the forecast information presented, and this variation could be material.

In preparing this Future-Oriented Statement of Operations, the Parole Board of Canada (PBC) has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances, and are continually evaluated.

Factors that could lead to material differences between the future-Oriented Statement of Operations and the historical financial statement of operations include:

- the timing and amounts of acquisitions and disposals of equipment may affect gains, losses and amortization expense;
- the implementation of new collective agreements;

- economic conditions, which may affect the amount of revenue earned;
- other changes to the operating budget, such as new initiatives or technical adjustments later in the fiscal year.

After the Departmental Plan is tabled in Parliament, the PBC will not be updating the forecasts for any changes in financial resources made in ensuing supplementary estimates. Variances will be explained in the Departmental Results Report.

3. Summary of significant accounting policies

The Future-Oriented Statement of Operations has been prepared using Government's accounting policies in effect for fiscal year 2022-23, and is based on Canadian public sector accounting standards. The presentation and results using the stated accounting policies do not result in any significant differences from Canadian public sector accounting standards.

Significant accounting policies are as follows:

a) Expenses

Expenses are generally recorded when goods are received or services are rendered and include expenses related to personnel, professional and special services, repair and maintenance, utilities, materials and supplies, as well as amortization of tangible capital assets. Provisions to reflect changes in the value of assets or liabilities, such as the liability for severance benefits, are also included in other expenses.

b) Revenues

Revenues from regulatory fees for record suspension/pardon are recognized once the application has been accepted.

Revenues from Acquisition Management Services provided to other small departments and agencies are recognized in the period the event giving rise of the revenues occurred.

Revenues that are non-respendable are not available to discharge the department's liabilities. Although the Chairperson is expected to maintain accounting control, she has no authority regarding the disposition of non-respendable revenues. As a result, non-respendable revenues are earned on behalf of the Government of Canada and are therefore presented in reduction of the department's gross revenues.

4. Parliamentary Authorities

The department is financed by the Government of Canada through parliamentary authorities. Financial reporting of authorities provided to the department differs from financial reporting according to generally accepted accounting principles because authorities are based mainly on cash flow requirements. Items recognized in the Future-Oriented Statement of Operations in one year may be funded through parliamentary authorities in prior, current or future years. Accordingly, the department has different net cost of operations for the year on a government funding basis than on an accrual accounting basis. The differences are reconciled in the following tables:

a) Reconciliation of net cost of operations to requested authorities (in thousands of dollars)

	Forecast results 2022-23	Planned results 2023-24
Net cost of operations before government funding and transfers	77,990	80,062
Adjustment for items affecting net cost of operations but not affecting authorities:		
Services provided without charge by other government departments	(8,657)	(8,657)
Amortization of tangible capital assets	(331)	(331)
Decrease in employee future benefits	111	191
Total items affecting net cost of operations but not affecting authorities	(8,877)	(8,797)
Adjustments for items not affecting net cost of operations but affecting authorities:		
Acquisition of tangible capital assets	1,289	2,287
Total items not affecting net cost of operations but affecting authorities	1,289	2,287
Requested authorities forecasted to be used	70,402	73,552

b) Authorities provided / requested (in thousands of dollars)

	Forecast results for 2022-23	Planned results for 2023-24
Authorities provided / requested		
Vote 1 - operating expenditures	65,798	65,886
Statutory amounts	7,580	7,666
Total authorities provided / requested	73,378	73,552
Less: Estimated unused authorities and other adjustments	(2,976)	-
Requested authorities forecasted to be used	70,402	73,552