

Supporting information on the program inventory

Supporting information on planned expenditures, human resources, targets, and results related to Prairies Economic Development Canada's program inventory.

Program 1.1: Innovation

Description

Introducing innovative new products, technologies or improvements to existing processes enhances business growth and competitiveness in the global marketplace. Prairies Economic Development Canada's Innovation programming makes strategic investments with Prairies businesses, industry organizations and post-secondary institutions to enhance business innovation through research and development, and technology commercialization.

Planned results

The targets for these performance indicators are based on the number of current projects funded by PrairiesCan. The department uses estimates of results provided by clients, to come up with a target for the upcoming fiscal year. Because our targets and results are based on current projects and funding in this specific area, targets and actual results can vary greatly from year to year. Also, many of these are multi-year projects and it can take several years to realize results.

Expected results	Performance indicators	Target	Date to achieve target	2021-22 actual results	2020-21 actual results	2019-20 actual results
Prairie businesses are innovative	Clean technology exports from Innovation projects	\$25.5M	March 31, 2024	NA	NA	NA
	Value of incremental private sector investment attracted	\$49.5M	March 31, 2024	NA	NA	NA

NOTE 1: 2023-24 will be the first year for PrairiesCan's new Departmental Results Framework so past results are not available (NA) for most new indicators.

Planned budgetary financial resources (dollars)

2023-24 Planned spending	2024-25 Planned spending	2025-26 Planned spending
137,309,108	126,608,918	100,152,463

Planned human resources (FTEs)

2023-24 Planned FTEs	2024-25 Planned FTEs	2025-26 Planned FTEs
96	83	100

Program 1.2: Business Growth

Description

The Business Growth Program has two domains, which support Prairie businesses, industry and research organizations to enhance their productivity, participation in global markets, and competitiveness. The Trade, Investment and Market Access domain increases the Prairie’s participation in global markets, increasing awareness of the Prairie’s technology capabilities abroad and attracting foreign investment to the region. The Business Productivity domain supports Prairie businesses, not-for-profit organizations and industry, in initiatives to enhance productivity, competitiveness and the growth of Prairie businesses.

Planned results

The targets for these performance indicators are based on the number of current projects funded by PrairiesCan. The department uses estimates of results provided by clients, to come up with a target for the upcoming fiscal year. Because our targets and results are based on current projects and funding in this specific area, targets and actual results can vary greatly from year to year. Also, many of these are multi-year projects and it can take several years to realize results.

Expected results	Performance indicators	Target	Date to achieve target	2021-22 actual results	2020-21 actual results	2019-20 actual results
Prairie businesses are competitive and export their products and services	Clean technology exports from Business Growth projects	\$17.0M	March 31, 2024	NA	NA	NA
	Number of SMEs assisted through Business Growth projects	9,748	March 31, 2024	NA	NA	NA

Planned budgetary financial resources (dollars)

2023–24 Planned spending	2024–25 Planned spending	2025–26 Planned spending
34,458,514	30,882,938	28,582,691

Planned human resources (FTEs)

2023–24 Planned FTEs	2024–25 Planned FTEs	2025–26 Planned FTEs
49	48	53

Program 1.3: Business Services

Description

The Business Services program consists of six Western Canada Business Service Network (WCBSN) members, which are independent organizations that receive financial support from Prairies Economic Development Canada to provide services to prospective and current entrepreneurs to help start, grow or expand small businesses across the Prairies. This network offers its services to residents of the Prairies region in over 100 locations. WCBSN members include:

- Community Futures (CF);
- Women’s Enterprise Initiative (WEI);
- Indigenous Business Development Services;
- Francophone Economic Development Organizations;
- Entrepreneurs with Disabilities Program; and
- Small Business Services.

Planned results

The targets for these performance indicators are based on the number of current projects funded by PrairiesCan. The department uses estimates of results provided by clients, to come up with a target for the upcoming fiscal year. Because our targets and results are based on current projects and funding in this specific area, targets and actual results can vary greatly from year to year. Also, many of these are multi-year projects and it can take several years to realize results.

Expected results	Performance indicators	Target	Date to achieve target	2021-22 actual results	2020-21 actual results	2019-20 actual results
Prairie businesses have access to advisory services and capital	Number of underrepresented clients served	14,500	March 31, 2024	NA	NA	NA
	Employment growth of Community Futures-assisted firms	4.5%	March 31, 2024	7.0%	7.5%	6.8%
	Value of loans disbursed ¹	\$39.0M	March 31, 2024	\$103.0M	\$210.3M	\$78.5M

¹ Aggregate of Community Futures (CF) and Women's Enterprise Initiative (WEI) business loans data

Planned budgetary financial resources (dollars)

2023–24 Planned spending	2024–25 Planned spending	2025–26 Planned spending
29,291,609	29,291,609	29,291,609

Planned human resources (FTEs)

2023–24 Planned FTEs	2024–25 Planned FTEs	2025–26 Planned FTEs
37	37	37

Program 1.4: Community Initiatives

Description

The Community Initiatives program provides targeted funding to support economic development activities in communities across the Prairies. Programming in this area is often through dedicated, temporary supplementary funding from the Government of Canada or through the department's own special allocations in response to the specific challenges that affect communities in the Prairies. It also provides community funding in the Prairies to build and renew infrastructure in rural and urban municipalities across Canada, allowing them to compete in the regional, national and global economy.

Planned results

The targets for these performance indicators are based on the number of current projects funded by PrairiesCan. The department uses estimates of results provided by clients, to come up with a target for the upcoming fiscal year. Because our targets and results are based on current projects and funding in this specific area, targets and actual results can vary greatly from year to year. Also, many of these are multi-year projects and it can take several years to realize results.

Expected results	Performance indicators	Target	Date to achieve target	2021-22 actual results	2020-21 actual results	2019-20 actual results
Prairie community economic development is supported	Number of jobs maintained from Community Initiatives projects	1,046	March 31, 2024	NA	NA	NA
	Number of SMEs assisted through Community Initiatives projects	889	March 31, 2024	NA	NA	NA

Planned budgetary financial resources (dollars)

2023-24 Planned spending	2024-25 Planned spending	2025-26 Planned spending
155,921,050	34,352,754	5,879,813

Planned human resources (FTEs)

2023-24 Planned FTEs	2024-25 Planned FTEs	2025-26 Planned FTEs
38	30	3