

Management Response and Action Plan
Audit of the Economic Action Plan – Governance and Planning
April 2014

Recommendations	Management Responses and Planned Management Action	Expected Completion Date	Responsibility
<p><i>Recommendation 1</i> <i>It is recommended that the Chief Financial Officer develop and implement an approach to monitoring Full Time Equivalent and salary expenditures to sustain target reductions.</i></p>	<p>Management agrees with the recommendation. The Office of the Chief Financial Officer (OCFO) will implement a salary and full time equivalent monitoring process, including comparison to approved organizational designs by Branches, for quarterly reporting to the Executive Committee.</p>	<p>March 2014</p>	<p>Office of the Chief Financial Officer</p>